

GENERAL PROFILE: BURKINA FASO

GENERAL INFORMATION FOR 2023

Population
23.026 Millions

Exchange rate
..

GDP
20 733 Millions current US\$

Land area¹
(q) 273 600 km²

CPI growth
0.94 %

GDP growth
3.66 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	468	1 591	2 176	4 467
Merchandise imports	(e) 1 260	2 048	3 080	5 896
Merchandise trade balance	(e) -792	-457	-904	-1 429

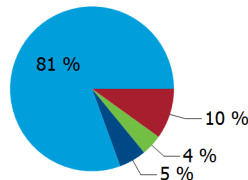
-1.1 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

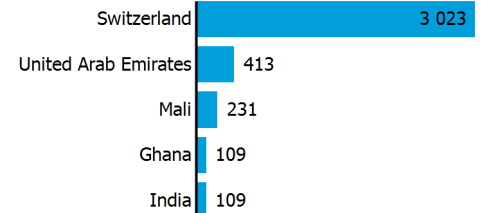
(as % of total exports)

- All food items
- Agricultural raw materials
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	(e) 68	298	391	(e) 528
Services imports	359	834	1 167	(e) 1 493
Services trade balance	(e) -292	-536	-776	(e) -965

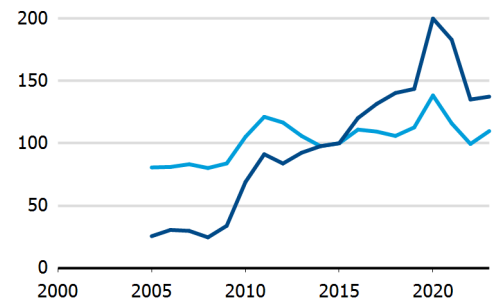
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	1.9	14.6	14.6	(e) 15.9
Travel	66.2	24.2	28.0	(e) 15.0
Other services	31.9	61.0	57.1	(e) 68.8

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

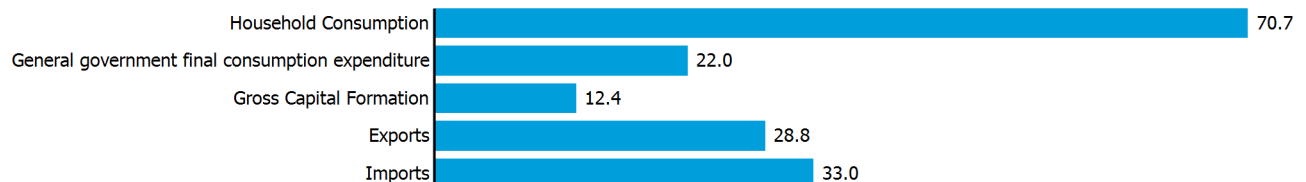
	2005	2010	2015	2023
GDP, current	6 144	10 100	11 823	20 733
GDP per capita, current US\$	441	624	630	900
Real GDP growth, y-on-y, %	8.66	8.45	3.92	3.66
Current account balance, % of GDP	-10.33	-1.80	-7.57	(e) -7.16
Exchange rate (/US\$)	527.258	494.794	591.212	..

+3.7 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



BURKINA FASO

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

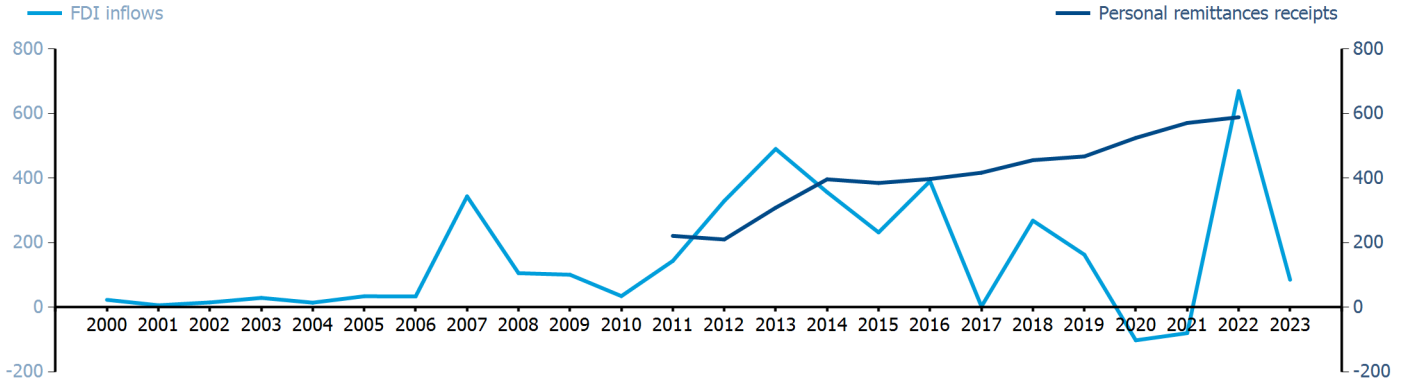
	2005	2010	2015	2023
FDI inflows	34.15	34.62	231.90	85.35
FDI outflows	-0.20	-3.53	14.10	5.17
Personal remittances, % of GDP	3.26	..

0 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

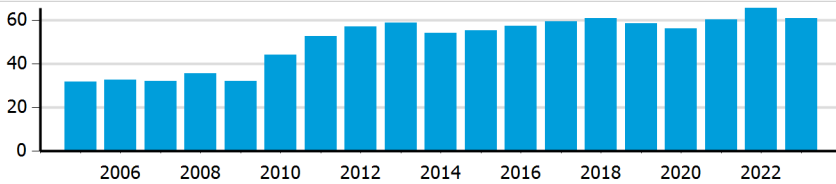
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	(e) -13.76	-6.62	-8.60	(e) -8.00
Balance, % of imports	(e) -60.64	-26.11	-26.97	(e) -23.27
Normalized balance	(e) -0.435	-0.150	-0.156	(e) -0.132

Trade openness²

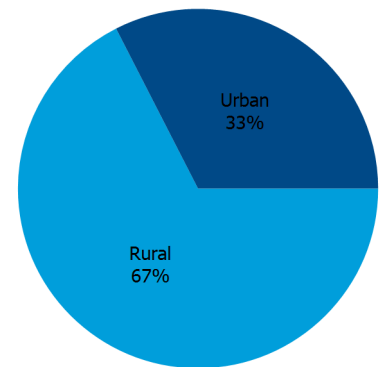
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.22	0.03	0.02	..
Share of ICT goods, % of total imports	4.45	2.64	3.18	..
Share of workforce involved in the ICT sector

..

Share of the total world merchant fleet in 2023

BURKINA FASO

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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