

## GENERAL PROFILE: MICRONESIA (FEDERATED STATES OF)

### GENERAL INFORMATION FOR 2023

**Population**  
0.113 Millions

**Exchange rate**  
..

**GDP**  
463 Millions current US\$

**Land area<sup>1</sup>**  
(q) 700 km<sup>2</sup>

**CPI growth**  
6.21 %

**GDP growth**  
2.03 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	19	30	40	(e) 106
Merchandise imports	130	168	160	(e) 301
Merchandise trade balance	-112	-138	-121	(e) -195

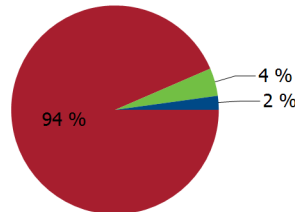
**-4.5 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

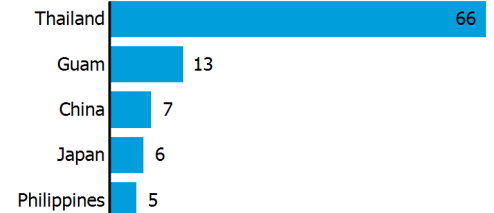
(as % of total exports)

- All food items
- Agricultural raw materials
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	19	35	46	-
Services imports	60	80	80	-
Services trade balance	-41	-45	-34	-

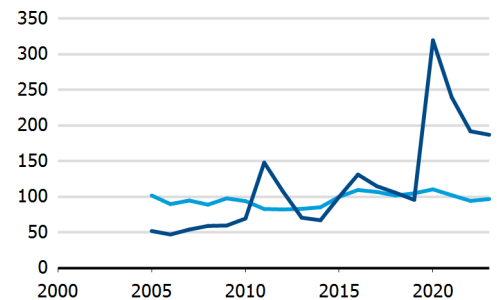
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	23.8	7.6	12.1	-
Travel	69.4	69.2	55.4	-
Other services	6.7	20.2	32.5	-

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	251	297	316	463
GDP per capita, current US\$	2 250	2 761	2 911	4 109
Real GDP growth, y-on-y, %	2.06	2.26	4.62	2.03
Current account balance, % of GDP	(e) -10.08	-8.28	(e) 4.46	(e) 3.31
Exchange rate (/US\$)	1.000	1.000	1.000	..

**+2.0 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# MICRONESIA (FEDERATED STATES OF)

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

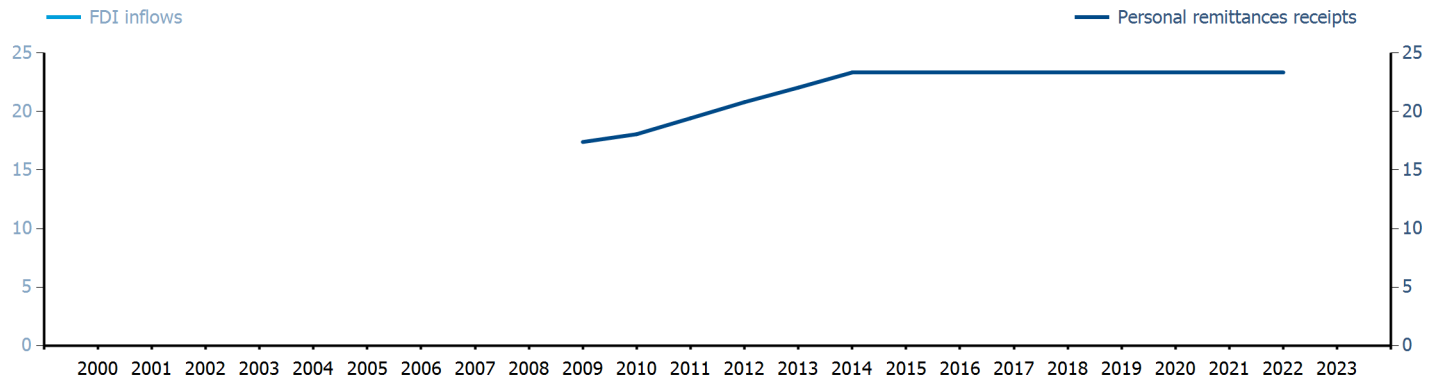
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	..	..	..	..
FDI outflows	..	..	..	..
Personal remittances, % of GDP	..	6.08	7.37	..

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

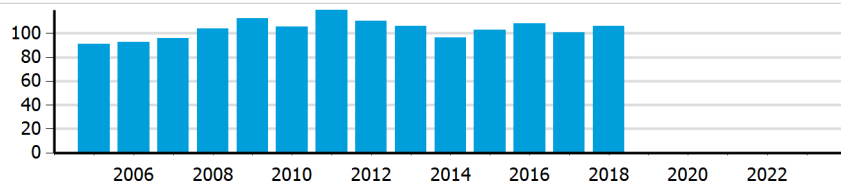
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-60.93	-61.56	-48.92	-
Balance, % of imports	-80.16	-73.67	-64.46	-
Normalized balance	-0.669	-0.583	-0.476	-

### Trade openness<sup>2</sup>

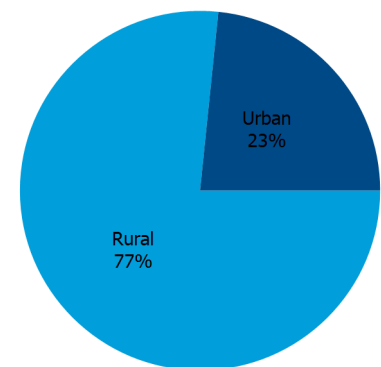
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	..	10	71	52
Container port throughput (TEU)	..	..	..	..

0.002 %

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	..	..	..
Share of ICT goods, % of total imports	2.77	2.27	..	..
Share of workforce involved in the ICT sector	..	..	..	..

# MICRONESIA (FEDERATED STATES OF)

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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