UN trade & development — UNCTAD

Data Hub
Empowering development through data and statistics

GENERAL PROFILE: ANGOLA

GENERAL INFORMATION FOR 2023

Population
36.750 Millions

Exchange rate
..

GDP
87 890 Millions current US$

Land area[1]
(q) 1 246 700 km²

CPI growth
13.64 %

GDP growth
1.74 %

INTERNATIONAL MERCHANDISE TRADE
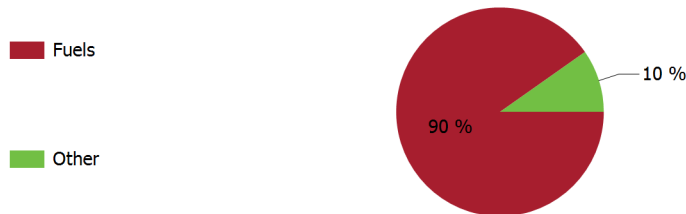
Total merchandise trade

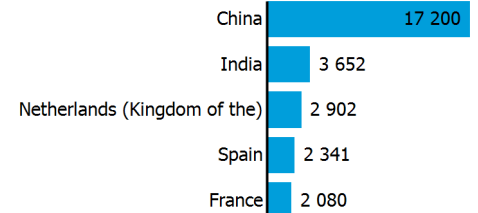| (millions of US$)	2005	2010	2015	2023
Merchandise exports	24 109	50 595	33 181	(e) 38 089
Merchandise imports	8 353	16 667	20 693	(e) 16 271
Merchandise trade balance	15 756	33 928	12 489	(e) 21 817

-25.7 %
Merchandise exports growth rate in 2023

Export structure by product group in 2023

(as % of total exports)

- Fuels
- Other

10 %
90 %

Top 5 partners in 2023

(exports, millions of US$)

China	17 200
India	3 652
Netherlands (Kingdom of the)	2 902
Spain	2 341
France	2 080

INTERNATIONAL TRADE IN SERVICES

Total trade in services[2]

(millions of US$)	2005	2010	2015	2023
Services exports	177	857	1 256	76
Services imports	6 791	(e) 18 754	17 276	8 603
Services trade balance	-6 614	(e) -17 897	-16 020	-8 527

Services exports by main category[2]

(as % of total services)	2005	2010	2015	2023
Transport	10.2	5.0	2.0	30.6
Travel	49.9	83.9	92.6	9.9
Other services	39.9	11.1	5.4	59.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports
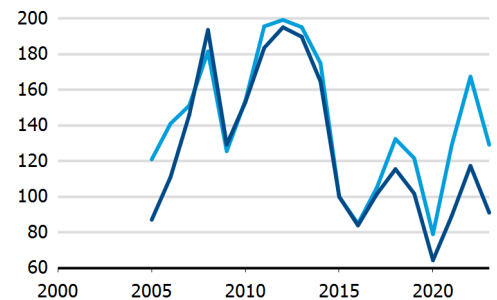
ECONOMIC TRENDS

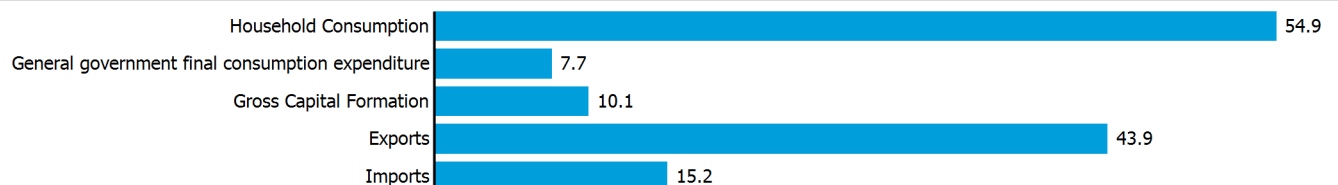### Economic indicators

(millions of US$ unless otherwise specified)	2005	2010	2015	2023
GDP, current	36 971	83 799	116 194	87 890
GDP per capita, current US$	1 916	3 597	4 127	2 392
Real GDP growth, y-on-y, %	15.03	4.86	0.90	1.74
Current account balance, % of GDP	13.90	8.96	-8.84	4.76
Exchange rate (/US$)	87.159	91.906	120.061	..

+1.7 %
Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)

Household Consumption	54.9
General government final consumption expenditure	7.7
Gross Capital Formation	10.1
Exports	43.9
Imports	15.2

ANGOLA

FDI AND EXTERNAL FINANCIAL RESOURCES ⬈

Financial flows

(millions of US$ unless otherwise specified)	2005	2010	2015	2023
FDI inflows	-1 303.84	-3 227.21	10 028.22	-2 085.58
FDI outflows	219.36	1 340.43	-784.87	33.36
Personal remittances, % of GDP	..	..	0.01	..

0 %
FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US$)
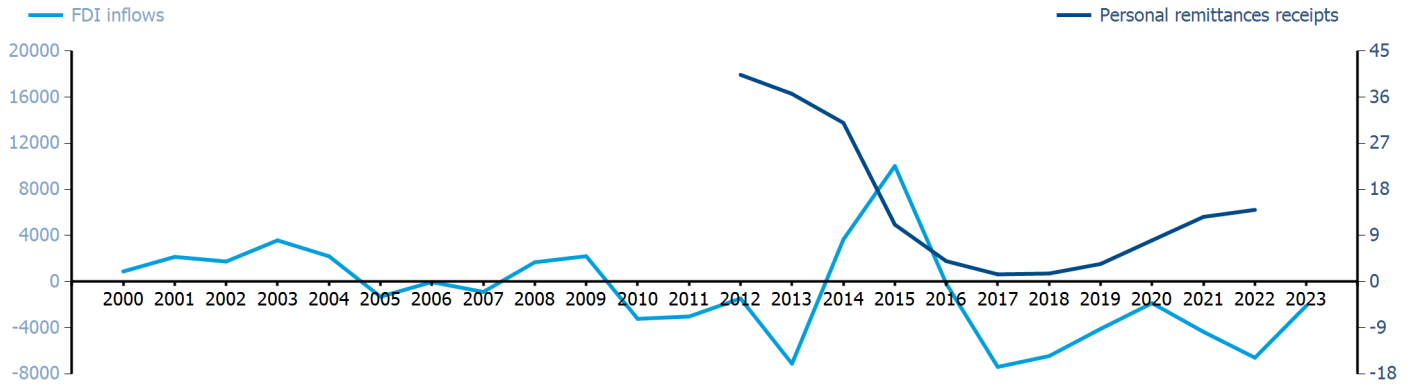
TRADE IN GOODS AND SERVICES ⬈

Trade balance indicators²

(as % and index)	2005	2010	2015	2023
Balance, % of GDP	24.73	(e) 19.13	-3.04	15.10
Balance, % of imports	60.37	(e) 45.26	-9.30	56.03
Normalized balance	0.232	(e) 0.185	-0.049	0.219

Trade openness²

(sum of imports and exports as % of GDP)
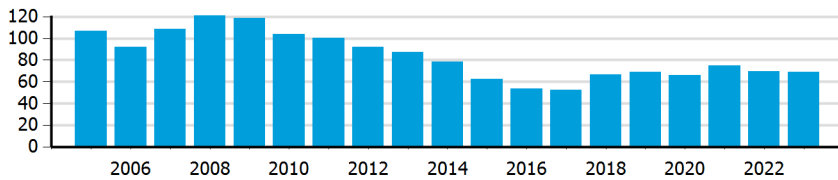
LIVING AREA

Population by living area in 2023

(% of population)

Urban 69%

Rural 31%
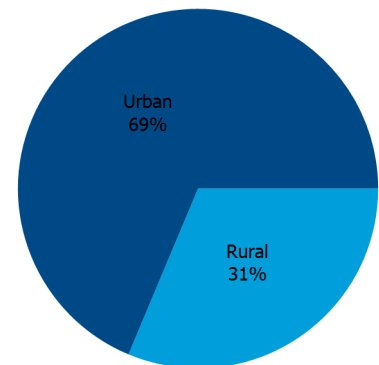
OTHER INDICATORS ⬈

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	35	52	321	322
Container port throughput (TEU)	..	533 150	753 286	..

0.014 %
Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	-	0.02	..
Share of ICT goods, % of total imports	..	3.02	2.87	..
Share of workforce involved in the ICT sector	..	..	..	..

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Source: UN Trade and Development, UNCTADstat (https://unctadstat.unctad.org/datacentre)

Notes:

1	Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
2	Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
e	Estimated.
q	Estimated. Data refers to 2020.

Symbols for missing values:

0	Zero means that the amount is nil or negligible
..	No value reported or collected
_	Not applicable
...	Not available, including no quotation
#	Non-relevant calculation
-	Not publishable
***	Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT:	Dead weight tons
FDI:	Foreign direct investment
GDP:	Gross domestic product
ICT:	Information and communication technology
TEU:	Twenty foot equivalent unit
US$:	United States dollar

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