

World Investment Report 2024

Investment Facilitation and Digital Government

Fact Sheet:

Developed economies

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross capital formation					
							2019	2020	2021	2022	2023	
Developed economies												
Inward	1 024 750	337 595	731 843	426 198	464 397	9.0	8.5	2.9	5.6	3.2	3.3	
Outward	1 045 960	396 035	1 376 095	1 023 157	1 059 323	3.5	8.7	3.4	10.5	7.6	7.5	
<i>Memorandum</i>												
Europe												
Inward	660 687	158 933	178 748	-105 878	16 493	-	13.9	3.5	3.5	-2.1	0.3	
Outward	648 344	-17 470	705 714	216 770	327 855	51.2	13.7	-0.4	13.8	4.2	5.9	
European Union												
Inward	627 336	154 889	266 502	-84 831	58 645	-	18.0	4.6	7.0	-2.3	1.4	
Outward	644 799	102 670	619 677	169 790	182 746	7.6	18.5	3.0	16.3	4.5	4.5	
Other Europe												
Inward	33 352	4 044	-87 754	-21 047	-42 152	-	2.6	0.3	-6.7	-1.5	-2.9	
Outward	3 545	-120 141	86 037	46 980	145 109	208.9	0.3	-10.4	6.5	3.3	9.7	
North America												
Inward	280 474	118 890	449 818	378 527	361 271	-4.6	5.6	2.4	8.2	6.3	5.8	
Outward	112 548	268 132	383 404	449 398	493 899	9.9	2.3	5.4	6.9	7.5	7.9	
Other developed economies												
Inward	83 589	59 773	103 277	153 549	86 632	-43.6	3.7	2.7	4.3	6.9	3.8	
Outward	285 068	145 374	286 977	356 989	237 568	-33.5	12.6	6.5	11.9	16.0	10.5	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 331 813	-1.8	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 550 584	-1.5	6.4	3.5	7.5	6.0	5.7	
FDI Stock	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross domestic product					
2019	2020	2021	2022	2023	2022-2023 Growth rate %	2019	2020	2021	2022	2023		
Developed economies												
Inward	24 807 730	30 006 576	32 855 485	29 591 913	33 434 653	13.0	46.1	56.9	55.8	49.1	52.7	
Outward	27 313 864	32 096 339	34 190 634	31 177 995	34 404 485	10.3	50.8	60.9	58.0	51.7	54.2	
<i>Memorandum</i>												
Europe												
Inward	13 032 186	16 995 057	16 812 980	16 110 676	17 266 928	7.2	59.9	80.8	69.9	67.2	67.7	
Outward	14 910 841	18 688 413	18 836 707	17 537 359	18 572 060	5.9	68.6	88.9	78.3	73.2	72.8	
European Union												
Inward	8 969 039	12 464 889	12 185 493	11 672 194	12 453 733	6.7	57.1	81.1	70.3	69.6	67.9	
Outward	10 726 542	14 189 953	14 385 617	13 530 528	14 499 617	7.2	68.3	92.3	83.1	80.7	79.0	
Other Europe												
Inward	4 063 147	4 530 169	4 627 487	4 438 482	4 813 195	8.4	67.2	80.0	68.6	61.7	67.2	
Outward	4 184 299	4 498 460	4 451 090	4 006 832	4 072 444	1.6	69.2	79.5	66.0	55.7	56.8	
North America												
Inward	10 338 586	11 438 731	14 440 534	11 879 938	14 482 837	21.9	44.4	49.8	56.4	42.6	49.1	
Outward	9 465 082	10 281 421	12 069 685	10 270 591	12 180 818	18.6	40.7	44.7	47.1	36.8	41.3	
Other developed economies												
Inward	1 436 957	1 572 787	1 601 971	1 601 299	1 684 888	5.2	16.4	18.1	17.3	19.0	20.0	
Outward	2 937 941	3 126 505	3 284 241	3 370 045	3 651 606	8.4	33.5	36.0	35.5	40.0	43.3	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
Developed economies	388 581	624 070	599 315	301 936	-49.6	393 223	672 645	633 867	295 949	-53.3
<i>Memorandum</i>										
Europe	259 596	271 274	356 243	158 287	-55.6	208 748	283 934	155 850	98 607	-36.7
European Union	187 865	141 872	132 357	76 866	-41.9	119 560	218 822	98 019	70 799	-27.8
Other Europe	71 731	129 403	223 885	81 420	-63.6	89 187	65 112	57 831	27 808	-51.9
North America	109 342	309 230	154 557	102 214	-33.9	152 546	295 869	326 593	139 168	-57.4
Other developed economies	19 643	43 566	88 515	41 435	-53.2	31 929	92 843	151 424	58 174	-61.6
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
Developed economies	343 853	536 858	687 018	630 989	-8.2	481 497	682 488	964 471	914 158	-5.2
<i>Memorandum</i>										
Europe	217 076	321 247	391 326	358 482	-8.4	287 515	322 844	530 214	561 816	6.0
European Union	150 811	227 166	265 275	262 327	-1.1	209 004	250 562	394 964	390 253	-1.2
Other Europe	66 265	94 081	126 051	96 155	-23.7	78 510	72 282	135 250	171 563	26.8
North America	89 249	133 780	198 607	178 076	-10.3	139 984	260 162	254 457	227 282	-10.7
Other developed economies	37 529	81 831	97 086	94 431	-2.7	53 999	99 482	179 800	125 059	-30.4
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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