

Table 1 World output growth, 1991–2023

(Annual percentage change)

| Country groups | 1991-1999 ^a | 2000-2009 ^a | 2010-2014 ^a | 2015-2019 ^a | 2019 | 2020 | 2021 | 2022 ^b | 2023 ^b | Reported TDR 2022 | | Revision | |
|---|------------------------|------------------------|------------------------|------------------------|------|-------|------|-------------------|-------------------|-------------------|------|----------|------|
| | | | | | | | | | | 2022 | 2023 | 2022 | 2023 |
| World | 2.9 | 3.4 | 3.2 | 3.0 | 2.5 | -3.2 | 5.9 | 3.1 | 2.1 | 2.5 | 2.2 | +0.6 | -0.0 |
| Africa | 2.4 | 5.5 | 2.7 | 3.0 | 2.6 | -2.3 | 4.4 | 3.0 | 2.5 | 2.7 | 2.4 | +0.3 | +0.2 |
| North Africa (incl. South Sudan) | 2.7 | 5.3 | -1.9 | 4.1 | 2.3 | -3.1 | 4.6 | 2.3 | 2.9 | 3.0 | 2.4 | -0.6 | +0.5 |
| South Africa | 2.7 | 4.0 | 2.5 | 1.0 | 0.3 | -6.3 | 4.9 | 2.0 | -0.3 | 1.4 | 1.3 | +0.6 | -1.6 |
| Sub-Saharan Africa (excl. South Africa and South Sudan) | 2.0 | 6.4 | 6.3 | 2.9 | 3.4 | -0.7 | 4.2 | 3.6 | 3.0 | 2.8 | 2.6 | +0.8 | +0.4 |
| America | 3.4 | 2.5 | 2.4 | 1.9 | 1.7 | -3.8 | 6.0 | 2.5 | 1.1 | 2.1 | 1.0 | +0.4 | +0.1 |
| Latin America and the Caribbean | 3.3 | 3.5 | 3.4 | 0.1 | -0.3 | -7.2 | 6.7 | 3.9 | 1.3 | 2.6 | 1.1 | +1.3 | +0.2 |
| Central America (excl. Mexico) and Caribbean | 2.8 | 4.4 | 3.5 | 3.1 | 2.2 | -8.6 | 8.0 | 4.3 | 2.5 | 3.7 | 2.5 | +0.6 | -0.1 |
| Mexico | 3.0 | 1.9 | 3.2 | 2.1 | -0.2 | -8.3 | 5.0 | 3.1 | 1.8 | 1.8 | 1.4 | +1.2 | +0.4 |
| South America | 3.4 | 3.9 | 3.4 | -0.9 | -0.8 | -6.6 | 7.1 | 4.1 | 0.9 | 2.7 | 0.7 | +1.4 | +0.2 |
| Argentina | 4.6 | 3.8 | 2.7 | -0.3 | -2.0 | -9.9 | 10.3 | 5.4 | -0.5 | 4.1 | -0.8 | +1.3 | +0.3 |
| Brazil | 2.9 | 3.6 | 3.2 | -0.4 | 1.2 | -3.3 | 5.0 | 2.9 | 0.9 | 1.8 | 0.6 | +1.1 | +0.3 |
| North America | 3.4 | 2.3 | 2.1 | 2.3 | 2.3 | -3.0 | 5.8 | 2.2 | 1.0 | 2.0 | 1.0 | +0.2 | +0.0 |
| Canada | 2.8 | 2.3 | 2.6 | 2.0 | 1.9 | -5.1 | 5.0 | 3.4 | 2.1 | 3.2 | 2.2 | +0.2 | -0.0 |
| United States | 3.5 | 2.3 | 2.1 | 2.3 | 2.3 | -2.8 | 5.9 | 2.1 | 0.9 | 1.9 | 0.9 | +0.2 | +0.0 |
| Asia (excl. Cyprus) | 4.3 | 5.6 | 5.7 | 4.8 | 3.8 | -1.0 | 6.3 | 3.6 | 4.0 | 3.5 | 4.1 | +0.0 | -0.1 |
| Central Asia | -4.4 | 8.3 | 6.8 | 3.4 | 3.8 | -1.2 | 5.5 | 4.4 | 4.4 | 3.6 | 3.5 | +0.8 | +0.9 |
| East Asia | 4.4 | 5.6 | 5.8 | 4.8 | 4.1 | 0.3 | 6.4 | 2.6 | 3.9 | 3.2 | 4.3 | -0.6 | -0.4 |
| China | 11.0 | 10.6 | 8.6 | 6.8 | 6.0 | 2.2 | 8.1 | 3.0 | 4.8 | 3.9 | 5.3 | -0.9 | -0.5 |
| Japan | 1.2 | 0.9 | 1.4 | 0.9 | -0.2 | -4.5 | 1.6 | 1.6 | 1.6 | 1.0 | 1.8 | +0.6 | -0.2 |
| Republic of Korea | 6.8 | 4.9 | 3.6 | 2.9 | 2.2 | -0.7 | 4.1 | 2.6 | 1.9 | 2.2 | 2.0 | +0.4 | -0.1 |
| South Asia | 4.7 | 6.3 | 5.4 | 6.0 | 3.6 | -4.2 | 7.2 | 5.7 | 5.1 | 4.9 | 4.1 | +0.9 | +1.0 |
| India | 5.9 | 7.2 | 6.6 | 7.0 | 4.5 | -6.6 | 8.3 | 6.6 | 6.0 | 5.7 | 4.7 | +0.8 | +1.3 |
| South-East Asia | 5.3 | 5.4 | 5.6 | 5.0 | 4.4 | -3.7 | 3.7 | 5.4 | 4.1 | 4.1 | 3.8 | +1.3 | +0.3 |
| Indonesia | 4.8 | 5.2 | 5.8 | 5.1 | 5.0 | -2.1 | 3.7 | 5.2 | 4.6 | 4.3 | 4.4 | +0.9 | +0.3 |
| Western Asia (excl. Cyprus) | 4.1 | 5.0 | 5.5 | 2.9 | 1.4 | -3.2 | 6.4 | 6.1 | 3.1 | 4.1 | 2.9 | +2.0 | +0.2 |
| Saudi Arabia | 1.7 | 4.0 | 5.8 | 1.9 | 0.8 | -4.3 | 3.9 | 8.6 | 3.6 | 6.6 | 3.9 | +2.0 | -0.3 |
| Türkiye | 3.9 | 5.0 | 7.6 | 4.3 | 0.9 | 1.8 | 11.6 | 4.6 | 2.6 | 2.4 | 2.4 | +2.1 | +0.2 |
| Europe (incl. Cyprus) | 1.3 | 2.2 | 1.2 | 2.1 | 1.8 | -6.1 | 5.6 | 2.9 | 0.5 | 1.2 | 0.5 | +1.7 | -0.0 |
| European Union (EU 27) | 1.9 | 1.8 | 0.8 | 2.2 | 1.8 | -5.7 | 5.4 | 3.5 | 0.8 | 2.0 | 0.6 | +1.4 | +0.1 |
| Euro area | 1.9 | 1.6 | 0.6 | 2.0 | 1.6 | -6.2 | 5.3 | 3.4 | 0.7 | 2.0 | 0.6 | +1.4 | +0.1 |
| France | 1.8 | 1.6 | 1.1 | 1.7 | 1.8 | -7.8 | 6.8 | 2.6 | 1.0 | 2.0 | 1.0 | +0.6 | -0.0 |
| Germany | 1.6 | 1.0 | 2.0 | 1.8 | 1.1 | -3.7 | 2.6 | 1.9 | 0.0 | 1.1 | 0.0 | +0.8 | +0.0 |
| Italy | 1.5 | 0.7 | -0.8 | 1.1 | 0.5 | -9.0 | 6.6 | 3.7 | 0.7 | 2.5 | 0.5 | +1.2 | +0.2 |
| Russian Federation | -5.9 | 6.2 | 3.1 | 1.2 | 2.2 | -2.7 | 5.6 | -2.1 | -1.3 | -7.4 | 1.3 | +5.3 | -2.7 |
| United Kingdom | 2.3 | 2.0 | 1.8 | 2.1 | 1.6 | -11.0 | 7.5 | 4.1 | 0.0 | 2.6 | -0.9 | +1.5 | +0.9 |
| Oceania | 3.6 | 3.2 | 2.8 | 2.6 | 2.1 | -2.1 | 4.8 | 3.8 | 1.9 | 3.6 | 2.1 | +0.1 | -0.3 |
| Australia | 3.7 | 3.3 | 2.8 | 2.5 | 2.0 | -2.1 | 4.8 | 3.9 | 1.8 | 3.9 | 2.3 | +0.0 | -0.4 |
| Memo items: | | | | | | | | | | | | | |
| Developed (M49, incl. Republic of Korea) | 2.3 | 2.2 | 1.7 | 2.1 | 1.8 | -4.3 | 5.3 | 2.5 | 0.9 | 1.7 | 1.0 | +0.9 | -0.0 |
| Developing (M49) | 4.9 | 6.4 | 5.8 | 4.4 | 3.6 | -1.6 | 6.9 | 3.8 | 3.9 | 3.7 | 3.9 | +0.1 | -0.0 |

Source: UNCTAD secretariat calculations, based on United Nations Global Policy Model; United Nations, Department of Economic and Social Affairs *National Accounts Main Aggregates* database, and *World Economic Situation and Prospects 2023*; and national sources.

Note: Calculations for country aggregates are based on GDP at constant 2015 dollars.

^a Average.

^b Forecasts.