



Vehicle Multi-year Registration Surety Bond

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BOND NO. _____

KNOW ALL PERSONS BY THESE PRESENTS: That _____, as Principal, whose business address is _____, and _____, as Surety, whose business address is _____, are held and firmly bound unto the State of Utah and to the Utah State Tax Commission. Said principal intends to file applications for the issuance of multi-year vehicle registration for those vehicles identified on the attached multi-year vehicle registration report which by reference hereto becomes a part hereof and, as a condition thereof, is required to provide Surety in an amount equal to, or greater than, the annual registration fees for all vehicles so registered.

WHEREAS, said Principal and Surety are held and firmly bound unto the State of Utah and to the Utah State Tax Commission in the penal sum of _____ dollars (\$_____), lawful money of the United States of America, being the amount equal to, or greater than, the total annual registration fees for all vehicles identified on the attached Utah multi-year vehicle registration report as incorporated herein. Said fees become due and payable prior to the 31st day of January, 20____ and each successive 31st day of January every year thereafter for the tenure of this obligation.

NOW, THEREFORE, the conditions of this obligation are such that if the Principal named herein shall fail to pay the registration fees due on demand, said Surety shall immediately remit the total amount due to the Utah State Tax Commission, at which time this obligation shall become null and void, otherwise, this obligation shall remain in force and effective for a period not exceeding 8 years from the date hereof. It is further agreed by Principal and Surety that the principal amount of this obligation shall include any increase in annual registration fees which the Utah State Legislature shall hereafter enact into law.

IN WITNESS THEREOF, the Principal, through its authorized representative, and said Surety, through its authorized officer or agent, have hereunto caused this instrument to be executed on this _____ day of _____, 20____.

Principal
By _____

Surety
By _____

Attorney-in-Fact

Local agent's name

Agent's address

(Surety Seal)

Bonding Company's Bond Number: _____

Affidavit of Qualification For Surety Companies

STATE OF _____)

County of _____)

_____ (officer or agent), being first duly sworn, on oath deposes and says that he is the _____ of said company, and that he is duly authorized to execute and deliver the foregoing obligations; that said company is authorized to execute the same and has complied in all respects with the laws of Utah in reference to becoming sole surety upon bonds, undertakings and obligations.

(Notary Stamp)

Signature of officer or agent

Residence

(Surety Seal)

Notary's signature