



Low-Income Housing Tax Credit Allocation Certificate

Do not file this form with your Utah tax return. Keep it with your records to give to the Tax Commission upon request.

Housing project street address (not P.O. Box)	Building Identification Number (BIN)
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Housing sponsor _____

Name and title of approving Utah Housing Corp. officer _____

Authorized signature	Signature date
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"X" if amended:

Credit Information

1. Date building placed in service / /
2. Maximum allowable annual federal tax credit (from federal form 8609) 00
3. Percentage of federal tax credit allowable as Utah credit. %
4. Annual Utah low income housing credit 00
 → This is the amount of credit you may take in one year. You may claim this amount for 10 years.

Utah Return and Utah K-1s

You must file a Utah return (TC-65, TC-20S or TC-41) showing your allocation of this credit to qualified taxpayers (your partners, members, shareholders or beneficiaries).

Report the amount of allocated credit on the Utah K-1 for each taxpayer. In the *Utah nonrefundable credits* section, enter "Low-income housing credit" and use code 08.

Credit Allocation Report

Your designated reporter must also report your credit allocation to the Tax Commission on or before the federal due date for issuing K-1s.

Procedure

- Go to **tap.utah.gov** and click the "Report Low Income Housing Credit Allocation" link.
- Either manually enter or import the data into TAP.
 - To import the data, download the TC-40AC Excel template. Go to **tap.utah.gov** and click the "Download return templates" link.
- Submit the report.