



Financial Report

2016



Index

❖	Statement Of Financial Position	3
❖	Statement of Activities.....	5-6
❖	Note and Accounting Policies.....	7
❖	Note 1 Organization.....	9
❖	Note 2 Accounting Policies.....	10
❖	Note 3 Cash and Bank Balance.....	10
❖	Note 4 Account Receivable	11-12
❖	Note 5 Account Payable.....	12-15
❖	Note 6 Furniture and Equipment	17
❖	Note 7 Income.....	17-30
❖	Note 8 Sport Equipment Inventory.....	31-45
❖	Income and Expenses Graphics.....	47-49
❖	Executed Budget	51-61
❖	Income and Expenses Budget 2017-2018.....	57-62
❖	Net Assets by Department and Inventory Control Card	63-83
❖	Comparative Financial Report 2016-2015.....	85-90
❖	Comparative Notes 2016-2015.....	.91-96
❖	Annexes	
○	Account Receivable from Federation.....	1
○	Zonal Associations Economical Assistance	2-6
○	Development Plan 2016.....	7-19
○	Financial Investment AFECAVOL-CAZOVA – ECVA, 2010-2016.....	20-33
○	Investment in the FIVB/NORCECA Development Plan 2010-2016.....	34
○	Income and Expenses Comparative Graphics 2001-2016.....	35-38
○	Internal Auditor Report.....	39

NORCECA VOLLEYBALL
CONFEDERATION
FINANCIAL REPORT, 2016

NORCECA VOLLEYBALL CONFEDERATION

Statement of Financial Position

As of December 31st, 2016

Value in RD\$

Assets

Cash (note 3)		5,757,235.58
Accounts Receivable:		
Accounts Receivable (note 4)	46,864,934.30	
Provisions for Accounts Receivable	<u>(779,001.09)</u>	
Total Accounts Receivable, net		46,085,933.21
Office Furniture and Equipment, net (note 6)		1,332,454.86
Sport Equipment Inventories, net (note 8)	26,514,068.97	
Provisions Sport Equipment	<u>(2,085,554.09)</u>	24,428,514.88
		<u><u>77,604,138.53</u></u>

Liabilities and Net Assets

Account Payable (note 5)	<u>8,658,823.43</u>	
Total Liabilities		8,658,823.43

Excess of Income from Previous Year	70,884,987.01	
Decrease in Unrestricted Net Assets at the end of Year	<u>(1,939,671.91)</u>	68,945,315.10
		<u><u>77,604,138.53</u></u>

Note:

Annexed the Financial Statement Notes



NORCECA VOLLEYBALL CONFEDERATION

Statement of Activities
As of December 31 st, 2016
Value in RD\$

Incomes:

FIVB Annual Contribution	(Note 7a)	32,074,000.00
Affiliation Fee	(Note 7b)	712,296.00
Activities and Events	(Note 7c)	50,701,628.01
Publicity and Marketing Right	(Note 7d)	20,064,055.22
FIVB Other Assistance	(Note 7e)	21,038,565.57
Bank Interests	(Note 7f)	27,187.12
Antidoping Test Fee	(Note 7g)	2,025,117.50
Previous Year Income	(Note 7h)	3,759,811.02
International Transfer Certificates Income	(Note 7i)	2,018,685.53
Donation Income	(Note 7j)	232,650.00
Other Incomes	(Note 7k)	1,342,121.26
Total Incomes		133,996,117.23

Operational Expenses:

Salaries	7,103,479.22
Honoraries	91,583.00
Christmas Bonus (by law)	585,530.47
Notice and Unemployment Fee (by law)	36,718.43
Vacations	354,416.29
Attention, Bonus and Training to Employees	818,443.99
Social Security	1,058,347.33
Legal Fee	960,000.00
Office Supply	298,213.03
Telecommunications Services	373,383.69
Representation and Public Relations	673,829.29
Security Services	24,557.07
Postage	82,801.96
Newspaper, Magazines Subscriptions	13,725.00
External Audit Services	559,440.00
Bulding Maintenance	93,057.90
Emergency Generator Maintenance	29,965.59
Office Equipment Maintenance	62,700.00
Emergency Generator Depreciation	201,732.12
Office Furniture and Equipment Depreciation	116,502.90
Computer Depreciation	107,185.74
Apartment Rental for Foreign Instructors	259,182.45
Office Furniture and Equipment Insurance	39,275.37
Transportation, Gasoline and Oil	463,238.42
Accomodation and Meals	485,193.68
Per Diem	2,726,426.31
Web Site	109,776.00
National Team Training Camps	1,115,403.89
Banners	52,000.00

NORCECA VOLLEYBALL CONFEDERATION

Statement of Activities

As of December 31 st, 2016

Value in RD\$

Sport Equipment	24,259,280.67	
Sport Equipment Warehouse Rental	720,000.00	
Antidoping Test	1,618,564.47	
Air Tickets	142,104.29	
Visas, Passports and Documents Legalization	18,270.56	
Working and Comissions Meetings	4,207,744.81	
Congress, Seminars and Assemblies	2,127,615.77	
FIVB Regional Volleyball Development Centre, Dominican Republic	2,110,681.17	
Regional Volleyball Development Centre, Tijuana, Mexico	1,240,661.99	
AFECAVOL Economical Assistance	16,716,101.70	
CAZOVA Economical Assistance	22,084,945.01	
ECVA Economical Assistance	22,855,513.82	
CENTRAL ZONE Economical Assistance	4,556,472.91	
U21 Norceca Men's Continental Championship	7,031.88	
U20 NORCECA Women's Continental Championship	38,139.59	
U18 NORCECA Girl's Continental Championship	45,960.00	
Pan American Women's Volleyball Cup	79,065.00	
Pre-Olympic Women's Continental Tournament	143,199.44	
Pre-Olympic Men's Continental Tournament	13,641.00	
Continental Beach Volleyball Tour	4,717,162.97	
Olympic Games, Rio de Janeiro Brazil	405,311.48	
Beach Volleyball Continental Cup	3,885,215.98	
Women's U-23 Pan American Cup	127,110.38	
Men's U-23 Pan American Cup	577,313.48	
World Olympic Qualification Women's Tournament, Japan	372,661.26	
Souvenirs, Gifts and Attentions	212,059.46	
Electrical Services Repairs	19,847.94	
Picture Framing	48,136.48	
Expenditure for Previous Years	638,300.04	
Prize Money and Incentives	466,200.00	
Cleaning Materials	6,947.73	
Donations	50,000.00	
Customs Import Taxes	27,136.64	
Bank charges	915,325.41	
Financing Interest	1,554,101.51	
Other expenses	31,855.16	
Total Operating Expenses	135,935,789.14	
Decrease in Net Assets not Restricted	(1,939,671.91)	



NOTES AND ACCOUNTING
POLICIES
FINANCIAL REPORT 2016

NOTE 1. Organization

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental, Multinational and Continental Organization affiliated to the Federation Internationale de Volleyball, FIVB, founded on April 20, 1947, in Paris, France. The FIVB consists of 222 affiliated National Federations whose mission is the worldwide management and guidance of volleyball and beach volleyball in their respective countries and/or territories. The FIVB's Central Headquarters is located in the city of Lausanne, Switzerland.

The FIVB has grouped its affiliated National Federations into 5 Confederations, taking into consideration their geographical location:

- African Confederation
- Asian Confederation
- European Confederation
- North, Central American and Caribbean Confederation
- South American Confederation

NORCECA's objective is the management, organization, representation, regulation, control and evaluation of all volleyball and beach volleyball activities in the North, Central American and Caribbean Regions to support and facilitate the development of its affiliated National Federations, guaranteeing that the FIVB Constitution, Administrative, Financial, Sport, General Regulations and Disciplinary are met.

The FIVB Board of Administration must approve the Constitution, Regulations and decisions of the NORCECA Volleyball Confederation as a representative body of the FIVB. Also, NORCECA must guarantee full commitment to the general principles and guidelines of the FIVB. NORCECA was recognized as a Continental Confederation by the FIVB in 1968. The new elected authorities of NORCECA were transferred to the Dominican Republic on November 1st, 2001 and were re-elected during the XXIII NORCECA Congress 2015 and will remain for a period of 4 years until October 23rd, 2019. Mr. Cristobal Marte Hoffiz, President, represents NORCECA.

The majority of NORCECA's income comes from the FIVB annual contribution, competitions, events and activities, publicity, marketing rights and National Federation affiliation fees. As of December 31st, 2016 a total of 41 National Federations and Regional members are affiliated to the NORCECA Volleyball Confederation. The NORCECA Headquarters are located at Av. Máximo Gomez, Esquina 27 de Febrero, Volleyball Pavilion, Juan Pablo Duarte Olympic Center in the city of Santo Domingo, Dominican Republic.



NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the accrual method.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD), according to the current exchange rate at the time of the transaction. Profit and loss resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st 2016, the current exchange rate for the US\$ dollar used by NORCECA Confederation was RD\$46.62 per US\$1.00 and the exchange rate for the Swiss Franc was RD\$45.82 per CHF1.00

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25% and 15%

NOTA 3 Cash and Bank Balance

The North, Central American and Caribbean Volleyball Confederation perform its operations through two current bank accounts, registered under the name of NORCECA with the signatures of Lic. Cristobal Marte Hoffiz, President and Lic. Olga Rivas, Financial Manager, in Banco BHD León and Banco BDI, S.A of Dominican Republic.

The Cash and Bank Balance as of December 31st ,2016 es de **RD\$5,757,235.58** detail as follow:

Petty Cash

	10,000.00	
(US\$600.00 at an exchange rate of RD\$46.62)	<u>27,972.00</u>	37,972.00
Banco BHD León		603,829.99
Banco BDI, S.A		
(US\$109,726.16 at an exchange rate of RD\$46.62)		<u>5,115,433.59</u>
		5,757,235.58

NOTE 4**Accounts Receivable**

Accounts receivable as of December 31st, 2016 are the following:

Accounts Receivable from Affiliates:**Federation Internationale de Volleyball, FIVB**

a) Annual Financial Allowance (750,000.00 Swiss Franc at an exchange of RD\$45.82)	34,365,000.00	
b) Federation Internationale de Volleyball FIVB Attendance seminar sports management 2015 (US\$50,000.00 at an exchange of RD\$ 46.62)	<u>2,331,000.00</u>	36,696,000.00

National Federations Accounts Receivable.

Jamaica Volleyball Association (US\$16,709.59 at an exchange of RD\$46.62)	779,001.09	
Eastern Caribbean Volleyball Association (US\$1,684.19 at an exchange of RD\$46.62)	78,516.95	
Federacion Nacional de Voleibol de Honduras (US\$1,400.00 at an exchange of RD\$46.62)	65,268.00	
Federacion Panameña de Voleibol (US\$400.00 at an exchange of RD\$46.62)	18,648.00	
Federacion Puertorriqueña de Voleibol (US\$17,905.00 at an exchange of RD\$46.62)	834,731.10	
Federacion Peruana de Voleibol (US\$3,200.00 at an exchange of RD\$46.62)	149,184.00	
Federacion Mexicana de Voleibol (US\$128,480.00 at an exchange of RD\$46.62)	5,989,737.61	7,915,086.75
Total Accounts Receivable from Affiliated NF		<u>44,611,086.75</u>

Others Accounts Receivable:**Regional Volleyball Development Centre, Tijuana**

-(US\$40,000.00 at an exchange of RD\$46.62) 1,864,800.00

Marketing Sport Event

-(US\$1,200.00 at an exchange of RD\$46.62) 55,944.00

Yeivic Jiménez

-Loans US\$1,500.00 at an exchange of RD\$46.62) 69,930.00

Argelio Hernandez		
-Loans US\$664.10 at an exchange of RD\$46.62)	30,960.34	
Lisset Ricardo		
-Loans US\$264.10 at an exchange of RD\$46.62)	12,312.34	
Francisco Medina		
-Loans US\$710.10 at an exchange of RD\$46.62)	33,104.87	
Carlos Guzman		
-Loans	76,500.00	
Evelyn Carreras		
-Loans US\$800.00 a una tasa de RD\$46.62)	37,296.00	
Jose Dolores Marte		
-Loans	31,000.00	
Jose Martinez Castaño		
-Loans	42,000.00	2,253,847.55
Total Account Receivable		<u>46,864,934.30</u>
Provision account receivable (Jamaica Volleyball (US\$16,709.59 at an exchange of RD\$46.62)		(779,001.09)
Net, Total Account Receivable		<u><u>46,085,933.21</u></u>

NOTE 5

Accounts Payable:

Accounts Payable as of December 31st, 2016, are detailed as follows:

Accounts payable to affiliated and executive:

Federation Internationale de Volleyball

-40% for Athletes International Transfer Certificates ITC,
Season 2012-2013, CHF26,400 (US\$28,455.46 at an
exchanges rate of RD\$46.62

1,326,593.55

10% FIVB Fee for Women Athletes International Tranfers
Certificates ITC, season 2014-2015, (Total in CHF
34,500.00x10%= CHF 3,450.00 equivalent to US\$3,855.01 at
an exchange rate of RD\$(46.62).

179,720.57

10% Fee Men Athletes International Transfers Certificates,
season 2015-2016, of CHF9,000.00x10%=CHF900.00
US\$9,457.00 equivalent to 10% equal to US\$945.70 at an
exchange rate of RD\$46.62

44,088.53

-Payment of 10% Fee for International Transfer Certificates of Female Athletes FIVB ITC, Season 2015-2016, (Total inCHF 39,000.00x10%= CHF 3,900.00 equivalent to US\$3,991.20. At an exchange rate of RD\$46.62)	186,069.74	
-Payment 10% Male Athletes International Transfer Certificates Fee, Season 2016, CHF6,000.00 x10% = CHF600.000 equivalent in US \$ 590.74 at an exchange rate of RD \$ 46.62)	27,540.30	
-FIVB Affiliation Fee 2016 (US\$4,700.00 at an exchange rate of RD\$46.62)	<u>219,114.00</u>	1,983,126.69
Federacion Puertorriqueña de Voleibol		
10% -Settlement International Transfer Certificates Fee for Athletes ITC , 2012-2013 Season , CHF1,050.00 (US \$ 1,119.63 at a rate of RD \$ 46.62)	52,197.15	
-10% Payment, International Transfer Certificates Fee of Men Athletes, Season 2016, de CHF6,000.00 x10%=CHF600.000 equivalent to US\$590.74 at an exchange rate of RD\$46.62)	<u>27,540.30</u>	79,737.45
Barbados Volleyball Federation		
Devolution payment of the 50% per diem for the referee in the U -21 NORCECA Continental Championship in El Salvador (US\$450.00 at an exchange rate of RD \$ 46.62)		20,979.00
USA Volleyball		
-Prize Money for the 2016 Norceca Beach Volleyball Tour Men and Women (US\$10,000.00 at an exchange rate of RD\$46.62)		466,200.00
Eastern Caribbean Volleyball Association		
-Payment Joao Campos Moraes Technical Assistance visit to St. Kitts US5,400.00 at a rate of RD \$ 46.62		251,748.00

Ligue Guadeloupeenne de Volleyball

Registration Fee, Teams participating in the 2nd Round

Tournament Qualification World Championship , Group N

Men 2013 (US\$3,000.00 at a exchange rate of RD \$ 46.62)

139,860.00

Netherlands Antilliane Volleyball Bond

Registration Fee, Teams participating in the 2nd Round

Tournament Qualification World Championship , Group N

Men 2013 (US\$280.00 at a exchange rate of RD \$ 46.62)

13,053.60

Canada Volleyball Association

- (US\$1,780.00 at a exchange rate of RD\$46.62)

82,983.60

Lic. Cristobal Marte Hoffiz

-FIVB 2016 allocation for the President of Norceca,

CHF50,000.00 (US \$ 49,142.00 at an exchange rate of RD \$

46.62)

2,291,000.04

Total Accounts Payable to Affiliated and Officials**5,328,688.38****Accounts Payable to Suppliers and Others:****Estación Shell Aurora**

-Gasoline and Oil

338,840.26

Ernst & Young

-External Audit 2016 (US\$12,000.00 at exchange rate of

RD\$46.62)

559,440.00

Nerys Yolanda Aristy

-Proportion rental 2016 coaches apartment

7,199.50

Credit Card American Express

-Credit Card (US\$286.26 at exchange rate of RD\$46.62)

13,345.44

Banco BDI

Credit Card RD\$.

47,980.60

Connor Sport Court International

-Freights (US\$14,500.00 at exchange rate of RD\$46.62)

675,990.00

DHL Dominicana

- Documents Shipping

1,177.62

Importadora Fenix

-Copier Maintenance Annual Contract

7,375.00

Compañía Dominicana de Telefonos		
-Telecommunications Services	12,931.70	
Fred Imbert Travel		
-Processing Fees pending 2016 (US\$89.07 at an exchange rate of RD\$46.62)	4,152.44	
Mizuno Corporation		
-Poloshirts Mizuno FIVB-Norceca Logos (US\$21,158.50 at exchange rate of RD\$46.62)	986,409.27	
Centro de Alto Rendimiento de Baja California		
Economical allowance granted to the hosting for the penalty applied to the Dominican Volleyball Federation for not celebrating the U-18 Girl Youth Continental Championship, 2012 (US\$5,304.06 at an exchange rate of RD\$46.62)	247,275.28	
Arateide Cáceres		
Petty cash replenishment	5,805.95	
Yeivic Jimenez		
-Payment for months November, December and Proportion Christmas Bonus US \$ 1,533.00 at a rate of RD \$ 46.62	71,468.46	
Raul Medina		
Payments Per Diem of December US \$ 950.00 at a rate of RD \$ 46.62)	44,289.00	
Utech Solution		
-Settlement Web Site Maintenance (US\$2,495.00 at an exchange rate of RD\$46.62)	116,316.90	
Nelson Adames		
-Settlement 2016 Buildings Maintenance	11,200.00	3,151,197.42
Others Accounts Payable		3,151,197.42
Provision for vacations		178,937.63
Total Accounts Payable		<u><u>8,658,823.43</u></u>

NOTA 6 Property, Plant and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

EQUIPMENT	VALUE	ACUMM. DEP	RESIDUAL VALUE
Building	0.00	0.00	0.00
Office Furniture and Equipment	3,523,853.43	3,323,684.33	200,169.10
Emergency Power Supply	1,344,881.10	319,409.19	1,025,471.91
Computer	1,008,540.18	901,726.33	106,813.85
Totals	5,877,274.71	4,544,819.85	1,332,454.86

NOTE 7 Income

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental institution affiliated to the Federation Internationale de Volleyball, FIVB. NORCECA's income comes from the Federation Internationale de Volleyball, FIVB annual contribution, competitions, events, activities, publicity, marketing rights, National Federation affiliation fee, as well as, registration fee from participating teams in different tournaments and championships, hosting fee from different tournaments and championships, souvenirs and promotional merchandise sales as follows:

7A) Federation Internationale de Volleyball FIVB

-2016 Annual Financial Allowance (CHF700,000.00 Swiss Franc at an exchange rate of RD\$45.82)

32,074,000.00

7B) Affiliation Fee

(US\$15,600.00 at an exchanges rate of RD\$45.66)

712,296.00

7C)Events and Activities

c-1) 1st Stage of X 2016 Norceca Beach Volleyball Continental Tour
Held in Guatemala

-Entry Fee of Participating teams:	US\$	Rate	RDS
Belize Volleyball Association	200.00	45.74	9,148.00
Canada Volleyball Association	600.00	45.75	27,450.00
Federacion Cubana de Voleibol	200.00	45.75	9,150.00
Federacion Salvadoreña de Voleibol	400.00	45.75	18,300.00
Ligue Guadeloupeenne Volleyball	200.00	45.72	9,144.00
Federacion Nacional de Voleibol de Honduras	200.00	45.73	9,146.00
Federacion Mexicana de Voleibol	400.00	45.72	18,288.00
Federacion Nicaragüense de Voleibol	400.00	45.74	18,296.00
St. Kitts Amateur Volleyball Association	200.00	45.72	9,144.00
St. Lucia Amateur Volleyball Association	400.00	45.72	18,288.00
Trinidad & Tobago Volleyball Federation	400.00	45.75	18,300.00
USA Volleyball	800.00	45.74	36,592.00
Virgin Islands Volleyball Federation	400.00	45.75	18,300.00
Federacion Costarricense de Voleibol	400.00	45.75	18,300.00
Jamaica Volleyball Association	200.00	45.75	9,150.00
Hosting fee	2,000.00	45.74	91,480.00
Marketing	10,000.00	45.74	457,400.00
Total	17,400.00		795,876.00

c-2) 2nd Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Guaymas Sonora, Mexico

Entry Fee of participating teams:	US\$	Rate	RDS
USA Volleyball	800.00	45.847187	36,677.75
Canada Volleyball Association	600.00	45.847187	27,508.31
Virgin Islands Volleyball Federation	400.00	45.847187	18,338.87
Jamaica Volleyball Association	400.00	45.847187	18,338.87
Federacion Salvadoreña de Voleibol	200.00	45.847187	9,169.44
Federacion Nacional de Voleibol de Guatemala	400.00	45.847187	18,338.87
Ligue Guadeloupeenne Volleyball	200.00	45.847187	9,169.44
Federacion Dominicana de Voleibol	200.00	45.847187	9,169.44
St. Lucia Amateur Volleyball Association	200.00	45.847187	9,169.44
Belize Volleyball Association	200.00	45.847187	9,169.44
Federacion Cubana de Voleibol	200.00	45.847187	9,169.44
Federacion Nacional de Voleibol de Honduras	200.00	45.847187	9,169.44
Federacion Costarricense de Voleibol	200.00	45.847187	9,169.44
Trinidad & Tobago Volleyball Federation	200.00	45.847187	9,169.44
Hosting fee	2,000.00	45.847187	91,694.37
Total	6,400.00		293,422.00

c-3) 3rd Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in La Paz, Baja California Sur, Mexico.

Entry Fee of participating teams:	US\$	Rate	RDS
USA Volleyball	800.00	45.880	36,704.00
Canada Volleyball Association	800.00	45.830	36,664.00
Trinidad & Tobago Volleyball Federation	400.00	45.830	18,332.00
Federacion Costarricense de Voleibol	400.00	45.880	18,352.00
Federacion Salvadoreña de Voleibol	400.00	45.880	18,352.00
Federacion Nacional de Voleibol de Guatemala	400.00	45.850	18,340.00
Ligue Guadeloupeenne de Volleyball	200.00	45.850	9,170.00
Federacion Nacional de Voleibol de Honduras	200.00	45.850	9,170.00
St. Lucia Amateur Volleyball Association	200.00	45.850	9,170.00
Federacion Dominicana de Voleibol	200.00	45.850	9,170.00
Federacion Nicaragüense de Voleibol	200.00	45.850	9,170.00
Federacion Cubana de Voleibol	200.00	45.850	9,170.00
Virgin Islands Volleyball Federation	200.00	45.847	9,169.00
Hosting fee	2,000.00	45.830	91,660.00
Total	6,600.00		302,593.00

c-4) 4th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Guanacaste, Costa Rica

Entry Fee of participating teams:	US\$	Rate	RDS
Canada Volleyball Association	800.00	45.86	36,688.00
USA Volleyball	800.00	45.86	36,688.00
Trinidad & Tobago Volleyball Federation	400.00	45.86	18,344.00
Federacion Nicaragüense de Voleibol	400.00	45.86	18,344.00
Federacion Salvadoreña de Voleibol	400.00	45.86	18,344.00
Federacion Nacional de Voleibol de Honduras	400.00	45.86	18,344.00
Federacion Nacional de Voleibol de Guatemala	400.00	45.83	18,332.00
Virgin Islands Volleyball Federation	200.00	45.83	9,166.00
Cayman Island Volleyball Federation	200.00	45.86	9,172.00
Federacion Mexicana de Voleibol	400.00	45.86	18,344.00
Federacion Cubana de Voleibol	200.00	45.85	9,170.00
Ligue Guadeloupeenne de Volleyball	200.00	45.85	9,170.00
St. Kitts Amateur Volleyball Association	200.00	45.85	9,170.00
Federacion Puertorriqueña de Voleibol	200.00	45.85	9,170.00
Hosting fee	2,000.00	45.83	91,660.00
Total	7,200.00		330,106.00

c-5) 5th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Cayman Islands

Entry Fee of participating teams:	US\$	Rate	RDS
Canada Volleyball Association	800.00	45.84	36,672.00
USA Volleyball	800.00	45.84	36,672.00
Trinidad & Tobago Volleyball Federation	400.00	45.86	18,344.00
Federacion Nicaraguense de Voleibol	400.00	45.85	18,340.00
Federacion Salvadoreña de Voleibol	400.00	45.85	18,340.00
Federacion Nacional de Voleibol de Honduras	400.00	45.85	18,340.00
Federacion Costarricense de Voleibol	400.00	45.85	18,340.00
Virgin Islands Volleyball Federation	400.00	45.85	18,340.00
St. Kitts Amateur Volleyball Association	400.00	45.85	18,340.00
Federacion Mexicana de Voleibol	200.00	45.85	9,170.00
Jamaica Volleyball Association	400.00	45.85	18,340.00
Belize Volleyball Association	200.00	45.85	9,170.00
Netherland Antillianse Volleyball Bond	200.00	45.85	9,170.00
Federacion Nacional de Voleibol de Guatemala	200.00	45.85	9,170.00
Hosting fee	2,000.00	45.85	91,700.00
Total	7,600.00		348,448.00

c-6) 6th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Punta Cana, Dominican Republic

Entry Fee of participating teams:	US\$	Rate	RDS
Canada Volleyball Association	800.00	45.88	36,704.00
USA Volleyball	800.00	45.83	36,664.00
Trinidad & Tobago Volleyball Federation	400.00	45.83	18,332.00
Federacion Nicaragüense de Voleibol	400.00	45.83	18,332.00
Federacion Salvadoreña de Voleibol	400.00	45.83	18,332.00
Federacion Cubana de Voleibol	400.00	45.83	18,332.00
Federacion Costarricense de Voleibol	400.00	45.83	18,332.00
Virgin Islands Volleyball Federation	400.00	45.83	18,332.00
Federacion Mexicana de Voleibol	600.00	45.83	27,498.00
Jamaica Volleyball Association	400.00	45.83	18,332.00
Federacion Nacional de Voleibol de Guatemala	200.00	45.83	9,166.00
Federacion Nacional de Voleibol de Honduras	200.00	45.83	9,166.00
St. Kitts Amateur Volleyball Association	200.00	45.83	9,166.00
Ligue Guadeloupeenne de Volleyball	200.00	45.83	9,166.00
Hosting fee	2,000.00	45.83	91,660.00
Total	7,800.00		357,514.00

c-7) 7th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in North Bay, Canada

Entry Fee of participating teams:	US\$	Rate	RDS
Trinidad & Tobago Volleyball Federation	200.00	45.928461	9,185.69
Virgin Islands Volleyball Federation	200.00	45.928461	9,185.69
USA Volleyball	800.00	45.928461	36,742.77
Ligue Guadeloupeenne Volleyball	200.00	45.928461	9,185.69
Federacion Salvadoreña de Voleibol	200.00	45.928461	9,185.69
Hosting fee	7,500.00	45.928461	344,463.46
Total	9,100.00		417,949.00

c-8) 8th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Varadero, Cuba

Entry Fee of participating teams:	US\$	Rate	RDS
Virgin Islands Volleyball Federation	400.00	45.91	18,364.00
Federacion Salvadoreña de Voleibol	400.00	45.91	18,364.00
USA Volleyball	600.00	45.91	27,546.00
Canada Volleyball Association	800.00	45.91	36,728.00
Ligue Guadeloupeenne Volleyball	200.00	45.91	9,182.00
Netherland Antilliane Volleyball Bond	200.00	45.91	9,182.00
Federacion Nacional de Voleibol de Guatemala	400.00	45.91	18,364.00
Federacion Mexicana de Voleibol	200.00	45.91	9,182.00
Federacion Dominicana de Voleibol	200.00	45.91	9,182.00
Federacion Nacional de Voleibol de Honduras	200.00	45.91	9,182.00
Hosting fee	2,400.00	45.91	110,184.00
Total	6,000.00		275,460.00

c-9) 9th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Boqueron, Puerto Rico

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion Nacional de Voleibol de Guatemala	400.00	45.96	18,384.00
Federacion Salvadoreña de Voleibol	400.00	45.96	18,384.00
USA Volleyball	800.00	45.96	36,768.00
Canada Volleyball Association	800.00	45.96	36,768.00
Trinidad & Tobago Volleyball Federation	200.00	45.96	9,192.00
Ligue Guadeloupeenne Volleyball	200.00	45.96	9,192.00
Virgin Islands Volleyball Federation	400.00	45.96	18,384.00
Federacion Nicaragüense de Voleibol	200.00	45.96	9,192.00
Federacion Costarricense de Voleibol	200.00	45.96	9,192.00
Hosting fee	2,000.00	45.96	91,920.00
Total	5,600.00		257,376.00

c-10) 10th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Pegeon, Santa Lucia

Entry Fee of participating teams:	US\$	Rate	RDS
USA Volleyball	800.00	46.41	37,128.00
Antigua-Barbuda Amateur Volleyball Association	200.00	46.41	9,282.00
Grenada Volleyball Association	400.00	46.41	18,564.00
Anguilla Amateur Volleyball Federation	200.00	46.41	9,282.00
Jamaica Volleyball Association	200.00	46.41	9,282.00
Dominica Amateur Volleyball Association	200.00	46.41	9,282.00
Federacion Nacional de Voleibol de Guatemala	400.00	46.41	18,564.00
Federacion Nacional de Voleibol de Honduras	200.00	46.41	9,282.00
Ligue Guadeloupeenne Volleyball	600.00	46.41	27,846.00
Canada Volleyball Association	800.00	46.41	37,128.00
Trinidad & Tobago Volleyball Federation	200.00	46.41	9,282.00
Federacion Costarricense de Voleibol	200.00	46.41	9,282.00
Virgin Islands Volleyball Federation	300.00	46.41	13,923.00
Hosting fee	2,000.00	46.41	92,820.00
Total	6,700.00		310,947.00

c-11) 11th Stage X 2016 Norceca Beach Volleyball Continental Tour

Held in Tobago, Trinidad & Tobago

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion Nacional de Voleibol de Guatemala	400.00	46.62	18,648.00
Virgin Islands Volleyball Federation	400.00	46.62	18,648.00
Grenada Volleyball Association	400.00	46.53	18,612.00
USA Volleyball	800.00	46.53	37,224.00
Anguilla Amateur Volleyball Federation	400.00	46.53	18,612.00
Canada Volleyball Association	800.00	46.53	37,224.00
Federacion Cubana de Voleibol	600.00	46.53	27,918.00
Federacion Costarricense de Voleibol	200.00	46.525	9,305.00
St. Kitts Amateur Volleyball Association	200.00	46.53	9,306.00
Antigua-Barbuda Amateur Volleyball Association	200.00	46.53	9,306.00
Federacion Dominicana de Voleibol	200.00	46.53	9,306.00
Surinaamse Volleyball Bond	200.00	46.53	9,306.00
Federacion Salvadoreña de Voleibol	200.00	46.53	9,306.00
Federacion Nacional de Voleibol de Honduras	200.00	46.58	9,316.00
Hosting fee	2,000.00	46.53	93,060.00
Total	7,200.00		335,097.00

C-12) 2016 Beach Volleyball Continental Cup**Held in Guaymas, Sonora, Mexico**

Entry Fee of participating teams:	US\$	Rate	RDS
Jamaica Volleyball Association	500.00	45.88	22,940.00
Cayman Islands Volleyball Federation	500.00	45.91	22,955.00
Federacion Costarricense de Voleibol	1,000.00	45.91	45,910.00
Trinidad & Tobago Volleyball Federation	1,000.00	45.91	45,910.00
Federacion Nicaragüense de Voleibol	1,000.00	45.91	45,910.00
Federacion Nacional de Voleibol de Guatemala	1,000.00	45.91	45,910.00
Canada Volleyball Association	500.00	45.91	22,955.00
Surinamse Volleyball Bond	1,000.00	45.91	45,910.00
Federacion Cubana de Voleibol	1,000.00	45.91	45,910.00
Federacion Salvadoreña de Voleibol	1,000.00	45.91	45,910.00
St. Lucia Amateur Volleyball Association	1,000.00	45.91	45,910.00
Federacion Puertorriqueña de Voleibol	500.00	45.91	22,955.00
Barbados Volleyball Federation	500.00	45.91	22,955.00
Virgin Islands Volleyball Federation	500.00	45.91	22,955.00
Hosting fee	150,000.00	45.83	6,874,500.00
Total	161,000.00		7,379,495.00

c-13) Women's Norceca Continental Olympic Qualification Tournament**Held in Lincoln, Nebraska, USA**

Entry Fee of participating teams:	US\$	Rate	RDS
USA Volleyball	2,500.00	45.47	113,675.00
Canada Volleyball Association	2,500.00	45.47	113,675.00
Federacion Dominicana de Voleibol	2,500.00	45.47	113,675.00
Federacion Puertorriqueña de Voleibol	2,500.00	45.64	114,100.00
Hosting fee	150,000.00	45.47	6,820,500.00
Total	160,000.00		7,275,625.00

c-14) Men's Norceca Continental Olympic Qualification Tournament**Held in Edmonton, Alberta, Canada**

Entry Fee of participating teams:	US\$	Rate	RDS
Canada Volleyball Association	2,500.00	45.64	114,100.00
Federacion Cubana de Voleibol	2,500.00	45.64	114,100.00
Federacion Mexicana de Voleibol	2,500.00	45.64	114,100.00
Federacion Puertorriqueña de Voleibol	2,500.00	45.47	113,675.00
Hosting fee	150,000.00	45.64	6,846,000.00
Total	160,000.00		7,301,975.00

c-15) 2016 XI Pan American Men's Volleyball Cup**Held in Ciudad Mexico**

Entry Fee of participating teams:	US\$	Rate	RDS
USA Volleyball	3,000.00	45.78	137,340.00
Federacion Cubana de Voleibol	3,000.00	46.62	139,860.00
Canada Volleyball Association	3,000.00	46.62	139,860.00
Federacion Nacional de Voleibol de Honduras	3,000.00	46.62	139,860.00
Federacion Dominicana de Voleibol	3,000.00	46.62	139,860.00
Federacion Costarricense de Voleibol	3,000.00	46.62	139,860.00
Federacion del Voleibol Argentino	3,000.00	45.83	137,490.00
Federacion Colombiana de Voleibol	3,000.00	46.62	139,860.00
Federacion Nacional de Chile	3,000.00	46.62	139,860.00
-Publicity and Marketing	8,000.00	45.83	366,640.00
Hosting fee	70,000.00	45.83	3,208,100.00
Total	105,000.00		4,828,590.00

c-16) 2016 XV Pan American Women's Volleyball Cup**Held in Santo Domingo, Republica Dominicana**

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion Mexicana de Voleibol	3,000.00	45.83	137,490.00
Federacion del Voleibol Argentino	3,000.00	45.88	137,640.00
Federacion Costarricense de Voleibol	3,000.00	45.88	137,640.00
Federacion Colombiana de Voleibol	3,000.00	45.91	137,730.00
Trinidad & Tobago Volleyball Federation	3,000.00	45.91	137,730.00
Federacion Venezolana de Voleibol	3,000.00	45.91	137,730.00
Federacion Cubana de Voleibol	3,000.00	45.91	137,730.00
Canada Volleyball Association	3,000.00	45.91	137,730.00
USA Volleyball	3,000.00	45.91	137,730.00
Federacion Puertorriqueña de Voleibol	3,000.00	45.91	137,730.00
Federacion Peruana de Voleibol	3,000.00	45.96	137,880.00
-Publicity on Uniforms	10,000.00	45.96	459,600.00
-Publicity and Marketing	21,000.00	45.70	959,700.00
Hosting fee	70,000.00	45.91	3,213,700.00
Total	134,000.00		6,147,760.00

c-17) 2016 Women's U-20 Norceca Continental Championship

Held in Florida , USA

Entry Fee of participating teams:	US\$	Rate	RDS
Federation Haitienne de Volleyball	2,000.00	45.96	91,920.00
French St. Martin Volleyball Association	2,000.00	45.96	91,920.00
Federacion Cubana de Voleibol	2,000.00	45.96	91,920.00
Federacion Dominicana de Voleibol	2,000.00	45.96	91,920.00
Federacion Puertorriqueña de Voleibol	2,000.00	45.96	91,920.00
Federacion Costarricense de Voleibol	2,000.00	45.96	91,920.00
Federacion Mexicana de Voleibol	2,000.00	45.91	91,820.00
Marketing	2,000.00	45.91	91,820.00
Hosting fee	25,000.00	45.91	1,147,750.00
Total	41,000.00		1,882,910.00

c-18) 2016 U-19 Men's Norceca Continental Championship

Held in Habana, Cuba

Entry Fee of participating teams:	US\$	Rate	RDS
Jamaica Volleyball Association	1,500.00	45.83	68,745.00
USA Volleyball	1,500.00	45.83	68,745.00
Federacion Costarricense de Voleibol	1,500.00	45.88	68,820.00
Federacion Nicaraguense de Voleibol	1,500.00	45.91	68,865.00
Federacion Mexicana de Voleibol	1,500.00	45.91	68,865.00
Antigua-Barbuda Amateur Volleyball Association	1,500.00	45.91	68,865.00
Federacion Dominicana de Voleibol	1,500.00	45.91	68,865.00
Hosting fee	15,000.00	45.91	688,650.00
Total	25,500.00		1,170,420.00



**c-19) 2016 NORCECA U21 Continental Championship
Gatineau, Canada**

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion Nacional de Voleibol de Guatemala	2,000.00	45.83	91,660.00
St. Vincent and the Grenadines Volleyball Association	2,000.00	45.88	91,760.00
USA Volleyball	2,000.00	45.88	91,760.00
Federacion Cubana de Voleibol	2,000.00	45.91	91,820.00
Trinidad & Tobago Volleyball Federation	2,000.00	45.91	91,820.00
Barbados Volleyball Federation	2,000.00	45.91	91,820.00
Hosting fee	25,000.00	45.91	1,147,750.00
Total	37,000.00		1,698,390.00

c-20) 2016 NORCECA Girls' U18 Volleyball Continental Championship

Held in Puerto Rico

Entry Fee of participating teams:	US\$	Rate	RDS
French St. Martin Volleyball Association	1,500.00	45.83	68,745.00
Federacion Dominicana de Voleibol	1,500.00	45.91	68,865.00
Federacion Costarricense de Voleibol	1,500.00	45.96	68,940.00
Federacion Nacional de Voleibol de Guatemala	1,500.00	46.29	69,435.00
Federacion Puertorriqueña de Voleibol	1,500.00	46.29	69,435.00
Barbados Volleyball Federation	1,500.00	46.29	69,435.00
USA Volleyball	1,500.00	46.29	69,435.00
Hosting fee	20,000.00	46.29	925,800.00
Total	30,500.00		1,410,090.00

c-21) 2016 U-23 Men's Pan American Cup

Held in Guanajuato, Mexico

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion del Voleibol Argentino	2,500.00	45.96	114,900.00
Federacion de Voleibol de Chile	2,500.00	46.29	115,725.00
Federacion Cubana de Voleibol	2,500.00	46.62	116,550.00
Federacion Colombiana de Voleibol	2,500.00	46.62	116,550.00
Federacion Nacional de Voleibol de Guatemala	2,500.00	46.62	116,550.00
Trinidad & Tobago Volleyball Federation	2,500.00	45.96	114,900.00
St. Lucia Amateur Volleyball Association	2,500.00	46.62	116,550.00
Federacion Dominicana de Voleibol	2,500.00	46.62	116,550.00
Hosting fee	45,000.00	46.53	2,093,850.00
Total	65,000.00		3,022,125.00

c-22) 2016 U-23 Women's Pan American Cup

Held in Lima and Cañete, Peru

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion Costarricense de Voleibol	2,500.00	46.29	115,725.00
Federacion Cubana de Voleibol	2,500.00	46.41	116,025.00
Federacion Dominicana de Voleibol	2,500.00	46.29	115,725.00
Trinidad & Tobago Volleyball Federation	2,500.00	45.96	114,900.00
Federacion del Voleibol Argentino	2,500.00	45.96	114,900.00
Publicity on uniforms	10,000.00	46.29	462,900.00
Marketing	5,000.00	46.29	231,450.00
Hosting fee	65,000.00	46.29	3,008,850.00
Total	92,500.00		4,280,475.00

c-23) Men's World Qualification Tournament

Held in Belize

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion Nacional de Voleibol de Guatemala	500.00	46.41	23,205.00
Federacion Dominicana de Voleibol	500.00	46.41	23,205.00
Federacion Salvadoreña de Voleibol	500.00	46.41	23,205.00
Federacion Panameña de Voleibol	500.00	46.41	23,205.00
Federacion Nacional de Voleibol de Honduras	500.00	46.41	23,205.00
Federacion Nicaraguense de Voleibol	500.00	46.41	23,205.00
Belize Volleyball Association	500.00	46.41	23,205.00
Total	3,500.00		162,435.00

c-24) Women's World Qualification Tournament

Held in Nicaragua

Entry Fee of participating teams:	US\$	Rate	RDS
Federacion Nicaraguense de Voleibol	500.00	46.62	23,310.00
Federacion Nacional de Voleibol de Guatemala	500.00	46.62	23,310.00
Federacion Panameña de Voleibol	500.00	46.62	23,310.00
Federacion Salvadoreña de Voleibol	500.00	46.62	23,310.00
Federacion Nacional de Voleibol de Honduras	500.00	46.62	23,310.00
Total	2,500.00		116,550.00

Total Income by Events

50,701,628.01

7D) Advertising and Marketing Right**Molten Corporation**

2016 Molten Sports Equipment

(US \$ 260,004.00 at an exchange rate of RD \$

46.222986)

12,018,161.16

Sport Court Volleyball Surface

-7 Sports Courts Floors (US \$ 172,584.60 at an

exchange rate of RD \$ 46.62)

8,045,894.06**Total Advertising and Marketing Right****20,064,055.22****7E) Other Assistances Federation Internationale de Volleyball**A) NF Coaching Assistance (US\$61,000.00 at an
exchange rate of RD\$45.66)

2,785,260.00

B) Mikasa Equipment (280 Ballons Mikasa MVA-200
(US\$13,440.00 at an exchange rate of RD\$46.29)

622,137.60

C) Mikasa Equipment (80 Mikasa VLS 300 Balls for
the Beach Volleyball Continental Cup qualification for
the Olympic Games (US \$ 3,840.00 at an exchange rate
of RD \$ 45.78)

175,795.20

D) Assistance to the Regional Volleyball
Development Centre in the Dominican Republic (US \$
20,000.00 at an exchange rate of RD \$ 45.74)

914,800.00

E) Assistance to the Regional Volleyball
Development Centre in Tijuana, Mexico (US \$
20,000.00 at an exchange rate of RD \$ 46.62)

932,400.00

F) Gerflor Floor (US\$42,701.81 at an exchange rate of
RD \$ 46.2899)

1,976,661.80

G) Assistance for Beach Volleyball Continental Cup
(US\$266,582.22 at an exchange rate of RD \$ 46.16)

12,306,073.83

H) Uniforms for Referee (US \$ 654.00 at an exchange
rate of RD \$ 45.74)

29,913.96

I) Assistance for Interest line credit (US \$ 27,789.00 at
an exchange rate of RD \$ 46.62)1,295,523.18**Total Other FIVB Assistance****21,038,565.57**

7F) Interests

Bank Interest BDI 27,187.12

7G)Antidoping Test Fees

-Federations payments for Antidoping Test during the 2016 (US\$44,000.00 at an exchange rate of RD\$46.025397) 2,025,117.50

7H)Previous Years Income

A) Federation Internationale de Volleyball FIVB Sport Management Seminar 2015 (US\$ 50,000.00 at an exchange rate of RD \$ 46.62) 2,331,000.00

B) Federation Internationale de Volleyball FIVB interest payment 2015 Norceca line of credit (US \$ 31,122.00 at an exchange rate of RD \$ 45.91) 1,428,811.02

Total Income previous years 3,759,811.02

7I) International Transfer Certificates Income

A) International Transfer Certificates within Norceca Continental Territory (ITC) Female 2015-2016 -26 Athletes a CHF1,500.00 (80% of CHF39,000.00 equal to CHF31,200.00 equivalent to US\$31,929.66 at an exchange rate of RD\$45.5402) 1,454,083.13

B) International Transfer Certificates within Norceca Continental Territory (ITC) Male 2015-2016 -4 athletes CHF1,500.00 (80% of CHF6,000.00 equal to CHF4,800.00 equialent to US\$4,725.92 at an exchange rate of RD\$46.62) 220,322.39

C) International Transfer Certificates within Norceca Continental Territory (ITC) Trinidad & Tobago League 2015-2016 -15 athletes equal to US\$7,500.00 at an exchange rate of RD\$45.904) 344,280.00

Total Incomes ITC 2,018,685.53

7J) Income from Donations

USA Volleyball

Economical Assistance for the Cazova Zone in the 1st Round of the Qualification Tournaments to the FIVB World Championship 2018 (US \$ 5,000.00 at an exchange rate of RD \$ 46.53)

Total Income from Donations

232,650.00

232,650.00

7K) Other Income

a) Fines

Non-compliance regulations in 2016 events (US \$ 2,200.00 at an exchange rate of RD \$ 46.21)

101,196.00

B) Exchange Rate Difference

935,420.29

c) Others

305,504.97

Total Other income

1,342,121.26

Total of Income

133,996,117.23



NOTE 8

8(a)

MOLTEN INVENTORY AS OF DECEMBER 31 ST, 2016

CODE	DETAIL	INVENTORY AT 31-12-2016	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-07	2016 VOLLEYBALL FIVB (BALLS V5M5000)	188	25.77692	4,846.06	46.29000	224,324.16
001-07	2016 VOLLEYBALL FIVB (BALLS V5M5000)	3000	30.14692	90,440.76	46.29000	4,186,502.78
001-08	2015 VOLLEYBALL FIVB (BALLS V5M4000)	423	27.25559	11,529.11	45.00000	518,810.10
001-08	2016 VOLLEYBALL FIVB (BALLS V5M4000)	2077	27.14692	56,384.15	46.29000	2,610,022.43
001-09	2016 VOLLEYBALL FIVB (BALLS V4M4000)	1198	27.14692	32,522.01	46.29000	1,505,443.85
001-11	2015 VOLLEYBALL FIVB (BALLS V5M4000)	1000	21.54000	21,540.00	44.66000	961,976.40
001-12	2016 VOLLEYBALL LIGHT TOUCH (BALLS MS-240-GB)	3227	9.79236	31,599.95	45.96000	1,452,333.51
002-04	2016 BEACH VOLLEYBALL FIVB (BEACH BALLS BV5000)	1203	30.22125	36,356.16	45.96000	1,670,929.29
002-04	2016 BEACH VOLLEYBALL FIVB (BEACH BALLS BV5000)	1000	19.53128	19,531.28	45.96000	897,657.63
003-04	2015 BALL CART (CARROT PORT BALLS BKF-BLU)	20	208.48000	4,169.60	45.21000	188,507.62
004-04	2016 LINESMAN FLAG (YELLOW BEACH FLAGS VLF40ALY)	70	17.49391	1,224.57	46.29000	56,685.52
004-04	2016 LINESMAN FLAG (YELLOW BEACH FLAGSVLF40ALY)	50	47.49392	2,374.70	46.29000	109,924.68
005-04	2015 LINESMAN FLAG (RED SALON FLAGS VLF40ALR)	23	45.25559	1,040.88	44.99996	46,839.49
005-04	2016 LINESMAN FLAG (RED SALON FLAGS VLF40ALR)	50	47.49392	2,374.70	46.29000	109,924.68
006-04	2013 PRESSURE GAUGE (PRESSURE GAUGE PGP)	25	78.21997	1,955.50	42.05999	82,248.28
007-01	2014 COACHING PORTFOLIO (PORTFOLIO TRAINERS MSBV STRATEGIC STRUCTURE)	22	50.28200	1,106.20	43.58015	48,208.54
007-01	2015 COACHING PORTFOLIO (PORTFOLIO TRAINERS MSBV STRATEGIC STRUCTURE)	50	53.48000	2,674.00	45.21000	120,891.54
007-01	2016 COACHING PORTFOLIO (PORTFOLIO TRAINERS MSBV STRATEGIC STRUCTURE)	50	47.49392	2,374.70	46.29000	109,924.68
008-04	2015 SCOREBOARD (MANUAL TABLE SHEET CT 15)	45	47.75559	2,149.00	45.00000	96,705.06
009-04	2015 AIR PUMP (BALLS FOR INFLATING BALLS HPGDXSL)	43	15.26000	656.18	44.99146	29,522.50
	2016 AIR PUMP (BALLS FOR INFLATING BALLS HPGDXSL)	25	17.49392	437.35	46.29000	20,244.84
010-06	2012 VOLLEYBALL NET (SENOH MESH/FIVB)	9	800.00000	7,200.00	39.08000	281,376.00
010-07	2015 VOLLEYBALL NET (NORVO MESH)	115	105.14662	11,671.28	44.85000	523,456.91
010-08	2015 VOLLEYBALL NET (NORVO MESH BEACH)	104	105.14662	10,935.25	44.85000	490,445.90
011-03	2010 VOLLEYBALL ANTENNA (SENOH ANTENNA)	3	108.00000	324.00	37.35000	12,101.40
011-04	2015 VOLLEYBALL ANTENNA (ASICS ANTENNA BF300)	28	101.52000	2,842.56	44.65808	126,943.27
013	2015 MARKING TAPE PT5W 2015	448	5.88559	2,636.74	44.99992	118,651.42

16,600,602.25

8(b)

MIKASA INVENTORY AS OF DECEMBER 31ST, 2016						
CODE	DETAIL	INVENTORY AT 12/31/16	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-1	2011 MIKASA VOLLEYBALL BV-VLS300	144	48.00	6,912.00	38.4100	265,489.92
001-1	2012 MIKASA VOLLEYBALL BV-VLS300	99	48.00	4,752.00	39.0800	185,708.16
001-1	2014 MIKASA VOLLEYBALL BV-VLS300	270	44.92	12,127.38	43.2200	524,145.51
001-1	2015 MIKASA VOLLEYBALL BV-VLS300	240	48.74	11,697.77	45.0000	526,399.56
001-1	2016 MIKASA VOLLEYBALL BV-VLS300	80	51.00	4,079.89	45.7800	186,777.38
001-2	2013 MIKASA VOLLEYBALL MVA-200	37	40.50	1,498.66	42.4500	63,618.13
001-2	2016 MIKASA VOLLEYBALL MVA-200	280	50.34	14,096.50	46.2900	652,527.21
002-01	MIKASA NETS SIDE BANDS	2	330.00	660.00	37.1500	24,519.40
002-01	2012 MIKASA NETS SIDE BANDS	8	330.00	2,640.00	39.0800	103,171.20
003-001	2011 MIKASA ANTENNAS	19	108.00	2,052.00	37.1500	76,231.80
003-001	2011 MIKASA ANTENNAS	7	108.00	756.00	37.1500	28,085.40
003-001	2012 MIKASA ANTENNAS	8	108.00	864.00	39.0800	33,765.12
004-001	2011 MIKASA GAME LINE	13	85.00	1,105.00	37.1500	41,050.75
004-001	2012 MIKASA GAME LINE	8	85.00	680.00	39.0800	26,574.40
006-01	2012 MIKASA BALL CARTS	3	110	330.00	39.1500	12,919.50
						2,750,983.44

8(c)

BEACH VOLLEYBALL GAMES LINES INVENTORY AS OF DECEMBER 31ST, 2016						
CODE	DETAIL	INVENTORY AT 31-12-2016	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS\$
001-01	2014 AJDR BEACH VOLLEYBALL COURT LINES	169	45.5930	7,705.217	45.78003300	352,745.09
	TOTAL					352,745.09



8(d)

BERLINGER ANTIDOPING KITS INVENTORY AS OF DECEMBER 2016						
CODE	DETAIL	INVENTORY IN 31-12-2016	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01	2016 BERLINGER DOPING KITS	106	22.770918	2,413.717308	45.640042	110,162.16
	TOTAL					110,162.16



8(e)

MIZUNO UNIFORMS INVENTORY AS OF DECEMBER 31ST, 2016

CODE	DETAIL	INVENTORY AT 31-12-2016	ACQUISITION ON COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01	SAMURAI WHEEL BAG G3 RY-BK 360163.5290.01.0000	9	46.800000	421.20	39.030000	16,439.44
001-02-02	L/S PERFORMANCE TOP G2 RY 350291.5252.05 MED	3	36.775000	110.33	39.030000	4,305.98
001-02-03	L/S PERFORMANCE TOP G2 RY 350291.5252.06 LARGE	2	36.775000	73.55	39.030000	2,870.66
001-02-04	L/S PERFORMANCE TOP G2 RY 350291.5252.07 XL	4	36.775000	147.10	39.030000	5,741.31
001-03-02	PRESTIGE DRI LITE TEE ROYAL 350244.5252.05 MED	3	30.015000	90.05	39.030000	3,514.46
001-03-03	PRESTIGE DRI LITE TEE ROYAL 350244.5252.06 LARGE	2	30.015000	60.03	39.030000	2,342.97
001-03-04	PRESTIGE DRI LITE TEE ROYAL 350244.5252.07 XL	4	30.015000	120.06	39.030000	4,685.94
001-04-02	TEAM PIPED POLO WHITE 350293.0000.05 MED	3	31.575000	94.73	39.030000	3,697.12
001-04-03	TEAM PIPED POLO WHITE 350293.0000.06 LARGE	5	31.575000	157.88	39.030000	6,161.86
001-04-04	TEAM PIPED POLO WHITE 350293.0000.07 XL	1	31.575000	31.58	39.030000	1,232.37
001-05-02	TEAM PIPED POLO ROYAL 350293.5252.05 MED	3	31.575000	94.73	39.030000	3,697.12
001-05-03	TEAM PIPED POLO ROYAL 350293.5252.06 LARGE	5	31.575000	157.88	39.030000	6,161.86
001-05-04	TEAM PIPED POLO ROYAL 350293.5252.07 XL	1	31.575000	31.58	39.030000	1,232.37
001-06-02	MENS SHORT WITH POCKETS ROYAL 350163.5252.05 MED	3	11.448000	34.34	39.030000	1,340.45
001-06-03	MENS SHORT WITH POCKETS ROYAL 350163.5252.06 LARGE	2	11.448000	22.90	39.030000	893.63
001-06-04	MENS SHORT WITH POCKETS ROYAL 350163.5252.07 XL	4	11.448000	45.79	39.030000	1,787.26
001-07-02	WARM UP PANT G2 BLACK 350290.9090.05 MED	3	26.000000	78.00	39.030000	3,044.34
001-07-03	WARM UP PANT G2 BLACK 350290.9090.06 LARGE	2	26.000000	52.00	39.030000	2,029.56
001-07-04	WARM UP PANT G2 BLACK 350290.9090.07 XL	4	26.000000	104.00	39.030000	4,059.12
001-08-03	MENS VOLLEY BROADSHORT RY-WH 440307.5200.06 LARGE	6	17.500000	105.00	39.030000	4,098.15
001-08-04	MENS VOLLEY BROADSHORT RY-WH 440307.5200.07 XL	3	17.500000	52.50	39.030000	2,049.08
002-01-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 2XL	11	31.885564	350.74	42.460000	14,892.47
002-01-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 3XL	19	31.885564	605.83	42.460000	25,723.36
002-01-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 4XL	8	31.885564	255.08	42.460000	10,830.89
002-01-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 5XL	2	31.885564	63.77	42.460000	2,707.72
002-01-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 6XL	1	31.885564	31.89	42.460000	1,353.86
002-02-03	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK XL	6	31.885564	191.31	42.460000	8,123.17
002-02-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 2XL	19	31.885564	605.83	42.460000	25,723.36
002-02-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 3XL	24	31.885564	765.25	42.460000	32,492.66
002-02-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 4XL	8	31.885564	255.08	42.460000	10,830.89
002-02-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 5XL	2	31.885564	63.77	42.460000	2,707.74
002-02-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 6XL	1	31.885564	31.89	42.460000	1,353.86
002-03-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 2XL	17	31.885564	542.05	42.460000	23,015.64
002-03-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 3XL	16	31.885564	510.17	42.460000	21,661.78
002-03-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 4XL	8	31.885564	255.08	42.460000	10,830.89
002-03-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 5XL	1	31.885564	31.89	42.460000	1,353.86
002-03-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 6XL	1	31.885564	31.89	42.460000	1,353.86
	TOTAL					276,341.05

39

8(f)

JINLING INVENTORY AS OF DECEMBER 31, 2016

CODE	DETAIL	INVENTORY AT 31-12-2016	ACQUISITI ON COST IN US\$	TOTAL IN US\$	EXCHANG E RATE	VALUE IN RDS
001-01	INDOOR VOLLEYBALL UPRIGHT NET SYSTEM	4	2622.782830	10,491.13	43.220000	453,426.70
001-02	VOLLEYBALL UPRIGHT PADDING	4	600.371382	2,401.49	43.220000	103,792.20
001-03	INDOOR VOLLEYBALL REFEREES STAND	4	2967.023077	11,868.09	43.220000	512,938.95
001-04	INDOOR VOLLEYBALL PRO NETS	4	498.943452	1,995.77	43.220000	86,257.34
001-05	INDOOR VOLLEYBALL FLOOR PLATE & SLEEVE SYSTEM	4	377.025032	1,508.10	43.220000	65,180.09
002-01	BEACH VOLLEYBALL UPRIGHT NET SYSTEM	3	2622.782830	7,868.35	43.220000	340,070.02
002-02	BEACH VOLLEYBALL UPRIGHT PADDING	3	600.371382	1,801.11	43.220000	77,844.15
002-03	BEACH VOLLEYBALL REFEREES STAND	3	2204.776817	6,614.33	43.220000	285,871.36
002-04	BEACH VOLLEYBALL PRO NETS	3	498.943452	1,496.83	43.220000	64,693.01
002-05	BEACH VOLLEYBALL ANCHOR SYSTEM	3	768.393407	2,305.18	43.220000	99,629.89
002-06	BEACH VOLLEYBALL COURT LINE SYSTEM	3	363.706213	1,091.12	43.220000	47,158.15
002-07	BEACH VOLLEYBALL NETS ANTENNAS	8	117.820322	942.56	43.220000	40,737.55
002-08	BEACH VOLLEYBALL NET	17	342.700000	5,825.90	44.140000	257,155.23
002-09	BEACH VOLLEYBALL ANTENA	17	132.700000	2,255.90	44.140000	99,575.43
002-10	BEACH VOLLEYBALL COURT LINE	27	83.200000	2,246.45	44.142000	99,162.80
				60,712.32		2,633,492.35

8(g)

GERFLOR INVENTORY AS OF DECEMBER 31ST, 2016						
CODE	DETAIL	INVENTORY AT31-12-2016	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-02-01	2015 TAPE GERFLOR	5	25.9900	129.95	44.200000	5,743.79
001-02-02	2015 GERFLOR ROLLS	26	1,461.7000	38,004.20	44.199915	1,679,782.41
001-02-03	2015 SMALL MACHINE FOR TAPE	1	271.9500	271.95	44.200000	12,020.19
001-02-04	2015 ROLLS LOGO GERFLOR	1	59.2200	59.22	44.200000	2,617.52
002-02-01	2016 TAPE GERFLOR BLACK LARGE	6	32.1600	192.97	46.290000	8,932.58
002-02-02	2016 ROLLS GERFLOR (24 ROLLS)	24	1,792.1000	43,010.30	46.290000	1,990,946.79
002-02-03	2016 SMALL MACHINE FOR TAPE	1	43.3100	43.31	46.290000	2,004.82
002-02-04	2016 ROLL LOGO GERFLOR 2016	1	62.8500	62.85	46.290000	2,909.33
002-02-05	2016 TAPE INTERTAPE	12	43.3100	519.74	46.290000	24,058.76
002-02-06	2016 TAPE GERFLOR MEDIUM	5	34.9400	174.71	46.290000	8,087.33
	TOTAL					3,737,103.24

43

8(h)

INVENTORY CARD REFEREE UNIFORMES TO DECEMBER 31st, 2016						
CODE	DETAIL	INVENTORY AT31-12-2016	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01-01	REFEREE UNIFORM WIND JACKET	6	9.752884	58.52	45.740000	2,676.58
001-02-02	REFEREE UNIFORM SWEATER	10	9.752884	97.53	45.740000	4,460.97
002-01-05	REFEREE POLOS SHIRTS	57	9.752884	555.91	45.740000	25,427.52
002-01-06	REFEREE PANTS	45	9.752884	438.88	45.740000	20,074.36
	TOTAL					52,639.39



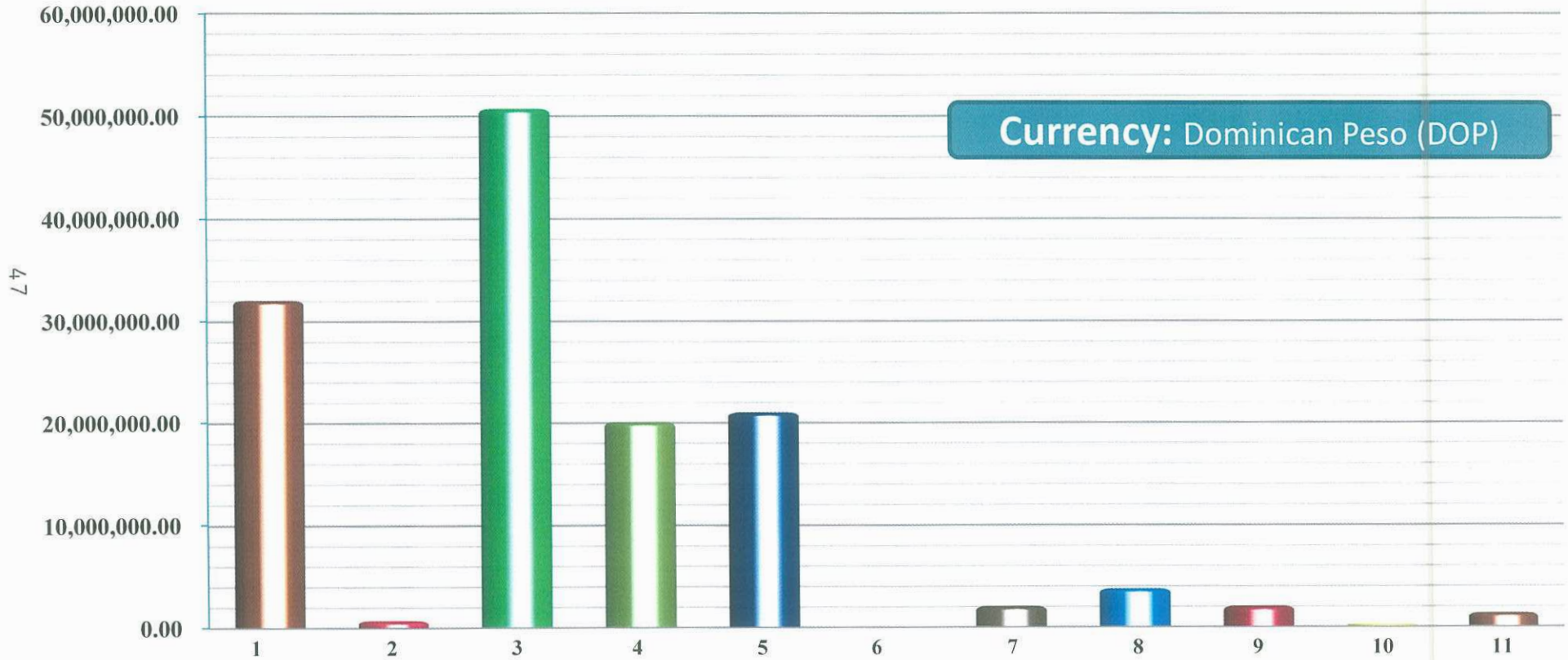
INCOME AND EXPENSES
GRAPHICS
2016



2016 INCOME

RD\$133,996,117.23

US\$2,874,219.59



1. FIVB ANNUAL ECONOMICAL CONTRIBUTION
2. AFFILIATION FEE
3. EVENTS AND ACTIVITIES
4. PUBLICITY AND MARKETING RIGHT
5. FIVB OTHERS ASSISTANCE
6. BANK INTEREST

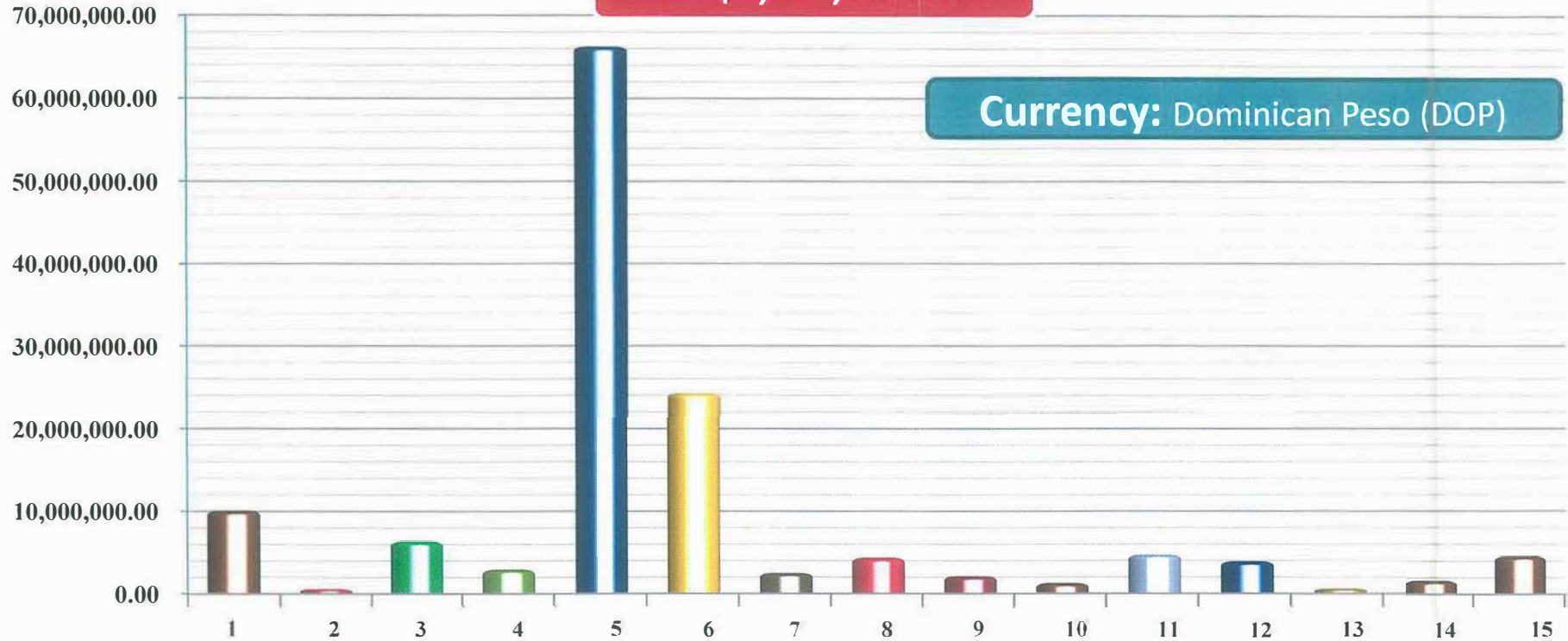
7. ANTIDOPING TEST INCOME
8. PREVIOUS YEAR'S INCOME
9. ATHLETES INTERNATIONAL TRANSFER CERTIFICATE INCOME
10. DONATIONS INCOME
11. OTHERS INCOME



2016 OPERATIONAL EXPENSES

RD\$135,935,789.14

US\$2,915,825.59



67

1. PROFESSIONAL FEES, CHRISTMAS BONUS, VACATIONS BONUS, MEDICAL INSURANCE, SOCIAL SECURITY AND EMPLOYMENT BENEFITS
2. OFFICE MATERIALS, DOCUMENT SHIPMENTS, INSURANCE, REPAIR AND BUILDING MAINTENANCE AND OFFICE EQUIPMENT
3. CONGRESS, MEETINGS AND ASSEMBLIES
4. CHAMPIONSHIPS, TOURNAMENTS, EVENTS AND ACTIVITIES
5. ZONAL ASSISTANCE (AFECAVOL / CAZOVA / ECVA / CENTRAL)
6. SPORT SUPPORT FOR NATIONAL FEDERATIONS
7. BANK CHARGES AND LEGAL EXPENSES

8. ACCOMMODATION, MEAL, TRANSPORTATION, PER DIEM AND REPRESENTATION EXPENSES
9. REGIONAL VOLLEYBALL DEVELOPMENT CENTRE FIVB, DOMINICAN REPUBLIC
10. REGIONAL VOLLEYBALL DEVELOPMENT CENTRE FIVB, TIJUANA, MEXICO
11. X BEACH VOLLEYBALL CONTINENTAL TOUR
12. BEACH VOLLEYBALL CONTINENTAL CUP
13. EXTERNAL AUDIT SERVICES
14. ANTIDOPING TEST
15. OTHERS EXPENSES

INCOME AND EXPENSES
EXECUTED BUDGET
2016

**NORCECA VOLLEYBALL CONFEDERATION
2016 FINANCIAL INCOME EXECUTED BUDGET**

RDS

	BUDGET 2016	EXECUTED 2016	VARIATION	% VARIATION
REGISTRATION IN EVENTS:				
WOMEN'S PAN AMERICAN CUP	1,535,622	1,514,760	(20,862)	(1.35853)
MEN'S PAN AMERICAN CUP	1,535,622	1,253,850	(281,772)	(18.34904)
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	558,408	484,290	(74,118)	(13.27309)
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	558,408	481,770	(76,638)	(13.72437)
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	744,544	735,160	(9,384)	(1.26036)
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	744,544	550,640	(193,904)	(26.04332)
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	1,302,952	2,285,086	982,134	75.37762
NORCECA BEACH VOLLEYBALL CONTINENTAL CUP	0	504,995	504,995	100.00000
OLYMPIC MEN'S QUALIFICATION	418,806	455,975	37,169	8.87500
OLYMPIC WOMEN'S QUALIFICATION	418,806	455,125	36,319	8.67204
QUALIFICATION TOURNAMENTS TO THE WORLD FIVB MEN'S CHAMPIONSHIP	1,186,617	162,435	(1,024,182)	(86.31108)
QUALIFICATION TOURNAMENTS TO THE WORLD FIVB WOMEN'S CHAMPIONSHIP	1,186,617	116,550	(1,070,067)	(90.17796)
U23 WOMEN'S PAN AMERICAN CUP	1,279,685	577,275	(702,410)	(54.88929)
U23 MEN'S PAN AMERICAN CUP	1,279,685	928,275	(351,410)	(27.46066)
TOTAL	12,750,315	10,506,186	(2,244,129)	(17.60058)
AFFILIATION FEE	714,276	712,296	(1,980)	(0.27720)
HOSTING FEE:				
WOMEN'S PAN AMERICAN CUP	3,257,380	3,213,700	(43,680)	(1.34096)
MEN'S PAN AMERICAN CUP	3,257,380	3,208,100	(49,280)	(1.51287)
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	930,680	925,800	(4,880)	(0.52435)
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	930,680	688,650	(242,030)	(26.00572)
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,396,020	1,147,750	(248,270)	(17.78413)
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,396,020	1,147,750	(248,270)	(17.78413)
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	1,824,133	1,282,302	(541,831)	(29.70348)
NORCECA BEACH VOLLEYBALL CONTINENTAL CUP	0	6,874,500	6,874,500	100.00000
OLYMPIC MEN'S QUALIFICATION	6,980,100	6,846,000	(134,100)	(1.92117)
OLYMPIC WOMEN'S QUALIFICATION	6,980,100	6,820,500	(159,600)	(2.28650)
QUALIFICATION TOURNAMENTS TO THE WORLD FIVB MEN'S CHAMPIONSHIP	1,977,695	0	(1,977,695)	(100.00000)
QUALIFICATION TOURNAMENTS TO THE WORLD FIVB WOMEN'S CHAMPIONSHIP	1,977,695	0	(1,977,695)	(100.00000)
U23 WOMEN'S PAN AMERICAN CUP	2,094,030	3,008,850	914,820	43.68706
U23 MEN'S PAN AMERICAN CUP	2,094,030	2,093,850	(180)	(0.00859)
TOTAL	35,095,942	37,257,752	2,161,810	6.15972
PUBLICITY AND MARKETING				
WOMEN'S PAN AMERICAN CUP	1,396,020	1,419,300	23,280	1.66760
MEN'S PAN AMERICAN CUP	1,396,020	366,640	(1,029,380)	(73.73677)
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	232,670	0	(232,670)	(100.00000)

NORCECA VOLLEYBALL CONFEDERATION
2016 FINANCIAL INCOME EXECUTED BUDGET

RDS

	BUDGET	EXECUTED	VARIATION	% VARIATION
	2016	2016		
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	232,670	0	(232,670)	(100.00000)
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	465,340	0	(465,340)	(100.00000)
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	465,340	0	(465,340)	(100.00000)
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	0	457,400	457,400	0.00000
QUALIFICATION TOURNAMENTS TO THE WORLD FIVB MEN'S CHAMPIONSHIP	1,186,617	0	(1,186,617)	(100.00000)
QUALIFICATION TOURNAMENTS TO THE WORLD FIVB WOMEN'S CHAMPIONSHIP	1,186,617	0	(1,186,617)	(100.00000)
U23 WOMEN'S PAN AMERICAN CUP	930,680	694,350	(236,330)	(25.39326)
U23 MEN'S PAN AMERICAN CUP	930,680	0	(930,680)	(100.00000)
TOTAL	8,422,654	2,937,690	(5,484,964)	(65.12156)
FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)				
ANNUAL ECONOMICAL ASSISTANCE	35,238,221	32,074,000	(3,164,221)	(8.97951)
OTHERS ASSISTANCE (ASSISTANCE HIGH PERFORMANCE COACHES)	3,908,856	2,785,260	(1,123,596)	(28.74488)
FIVB OTHERS ASSISTANCE	1,861,360	18,077,510	16,216,150	871.19904
TOTAL	41,008,436	52,936,770	11,928,333	29.08751
PUBLICITY SPORTS EQUIPMENT				
SPORTS EQUIPMENT	12,511,048	12,193,956	(317,092)	(2.53449)
SPORTS COURT FLOOR	8,392,239	8,045,894	(346,345)	(4.12697)
TOTAL	20,903,287	20,239,850	(663,437)	(3.17384)
OTHERS INCOME				
INTERNATIONAL TRANSFER INCOME (ITC)	1,787,122	2,018,686	231,564	12.95734
ANTIDOPING INCOME	3,722,720	2,025,118	(1,697,603)	(45.60113)
DONATIONS INCOME	0	232,650	232,650	100.00000
PREVIOUS YEAR'S INCOME	0	3,759,811	3,759,811	100.00000
OTHERS INCOME	0	1,369,308	1,369,308	100.00000
TOTAL	5,509,842	9,405,572	3,895,730	70.70494
TOTAL	124,404,752	133,996,117	9,591,365	7.70981

NORCECA VOLLEYBALL CONFEDERATION
2016 FINANCIAL EXPENSES EXECUTED BUDGET
VALUES EXPRESSED IN RD \$

		BUDGET	SPENT	VARIATION	% VARIATION
	OPERATIONAL EXPENSES	AÑO 2016	AÑO 2016		
1-	SALARIES	7,435,902	7,103,479	(332,423)	(4.47051)
2-	HONORARIES	147,494	91,583	(55,911)	(37.90730)
3-	CHRISTMAS BONUS (BY LAW)	704,696	585,530	(119,166)	(16.91020)
4-	VACATIONS BONUS (BY LAW)	311,759	354,416	42,657	13.68278
5-	ATTENTION, TRAINING AND BONUSTO EMPLOYEES	778,715	818,444	39,729	5.10187
6-	SOCIAL SECURITY	1,079,088	1,058,347	(20,741)	(1.92206)
7-	LEGAL FEES	982,464	960,000	(22,464)	(2.28650)
8-	OFFICE SUPPLY	657,584	298,213	(359,371)	(54.65020)
9-	TELECOMMUNICATIONS SERVICES	567,611	373,384	(194,227)	(34.21838)
10-	REPRESENTATION AND PUBLIC RELATIONS	218,654	673,829	455,175	208.17149
11-	SECURITY SERVICES	22,605	24,557	1,952	8.63557
12-	EXTERNAL AUDIT SERVICES	558,408	559,440	1,032	0.18481
13-	POSTAGE	66,973	82,802	15,829	23.63484
14-	NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS	14,046	13,725	(321)	(2.28535)
15-	EMERGENCY POWER SUPPLY MAINTENANCE	36,842	0	(36,842)	(100.00000)
16-	BUILDING MAINTENANCE	105,389	93,058	(12,331)	(11.70056)
17-	OFFICE EQUIPMENT MAINTENANCE	6,499	62,700	56,201	864.76381
18-	APARTMENT RENTAL FOR FOREIGN INSTRUCTORS	265,247	259,182	(6,065)	(2.28638)
19-	OFFICE FURNITURE AND EQUIPMENT INSURANCE	33,851	39,275	5,424	16.02425
20-	TRANSPORTATION, GASOLINE AND OIL	529,905	463,238	(66,667)	(12.58086)
21-	ACCOMMODATION AND MEALS	546,376	485,194	(61,182)	(11.19784)
22-	PER DIEM	4,371,842	2,726,426	(1,645,416)	(37.63667)
23-	WEB SITE	18,663	109,776	91,113	488.20125
24-	BANNERS	25,974	52,000	26,026	100.20020
25-	SPORT EQUIPMENT AND PUBLICITY EXPENSES	20,798,807	24,259,281	3,460,474	16.63785
26-	SPORT EQUIPMENT WAREHOUSE RENTAL	360,000	720,000	360,000	100.00000
27-	ANTIDOPING TEST	2,056,297	1,618,564	(437,733)	(21.28742)
28-	AIR TICKETS	150,210	142,104	(8,106)	(5.39625)
29-	VISAS, PASSPORTS AND DOCUMENTS LEGALIZATION	25,046	18,271	(6,775)	(27.05198)
30-	WORKING AND COMMISSIONS MEETINGS	3,656,938	4,207,745	550,807	15.06197
31-	CONGRESS, SEMINARS AND ASSEMBLIES	1,340,793	2,127,616	786,823	58.68339
32-	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTRE	1,697,511	2,110,681	413,170	24.33976
33-	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	44,367,341	66,213,033	21,845,692	49.23823
34-	SCHOOL VOLLEYBALL PROGRAM	21,979	0	(21,979)	(100.00000)
35-	ACTIVITIES AND EVENTS	26,269,175	10,411,812	(15,857,363)	(60.36491)

		BUDGET	SPENT	VARIATION	% VARIATION
	OPERATIONAL EXPENSES	AÑO 2016	AÑO 2016		
36-	BANKING AND FINANCIAL CHARGES	2,153,947	2,469,427	315,480	14.64660
37-	OTHER EXPENSES	24,061	31,855	7,794	32.39333
38-	CUSTOM IMPORT TAXES	2,765	27,137	24,372	881.43363
39-	OFFICE EQUIPMENT MAINTENANCE	60,766	0	(60,766)	(100.00000)
40-	REGIONAL VOLLEYBALL DEVELOPMENT CENTRE, TIJUANA MEXICO	2,389,521	1,240,662	(1,148,859)	(48.07905)
41-	SOUVENIRS	144,711	212,059	67,348	46.53997
42-	SPORTS UNIFORMS	397,860	0	(397,860)	(100.00000)
43-	FRAMING AND LAMINATED	26,925	48,136	21,211	78.77987
44-	NOTICE AND UNEMPLOYMENT FEE (BY LAW)	0	36,718	36,718	100.00000
45-	EMERGENCY GENERATOR MAINTENANCE	0	29,966	29,966	100.00000
46-	FURNITURE AND OFFICE EQUIPMENT DEPRECIATION	0	116,503	116,503	100.00000
47-	COMPUTER DEPRECIATION	0	107,186	107,186	100.00000
48-	EMERGENCY GENERATOR DEPRECIATION	0	201,732	201,732	100.00000
49-	PREVIOUS YEARS EXPENSES	0	638,300	638,300	100.00000
50-	MONEY AND INCENTIVE	0	466,200	466,200	100.00000
51-	CLEANING MATERIALS	0	6,948	6,948	100.00000
52-	DONATIONS	0	50,000	50,000	100.00000
53-	ELECTRICAL SERVICES REPAIRS	0	19,848	19,848	100.00000
54-	NATIONAL TEAM TRAINING CAMPS	0	1,115,404	1,115,404	100.00000
	TOTAL EXPENDITURE BUDGET IN RD \$	125,431,238	135,935,789	10,504,551	8.37475

INCOME AND EXPENSES
BUDGET
2017-2018

**NORCECA VOLLEYBALL CONFEDERATION
2017-2018 INCOME BUDGET**

RDS

	BUDGET 2017	BUDGET 2018
REGISTRATION FEE:		
WOMEN'S PAN AMERICAN CUP	1,564,614	1,591,212
MEN'S PAN AMERICAN CUP	1,564,614	1,591,212
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,137,901	0
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,137,901	0
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	578,623
U19 NORCECA CONTINENTAL CHAMPIONSHIP	0	578,623
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	771,497
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	771,497
U-18 WOMEN'S PAN AMERICAN CUP	640,069	0
U-19 MEN'S PAN AMERICAN CUP	640,069	0
U-20 WOMEN'S PAN AMERICAN CUP	853,426	0
U-21 MEN'S PAN AMERICAN CUP	853,426	0
U-23 WOMEN'S PAN AMERICAN CUP		1,326,010
U-23 MEN'S PAN AMERICAN CUP	0	1,326,010
U-18 FINAL FOUR	213,356	0
U-20 FINAL FOUR	0	289,311
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	1,213,761	1,234,395
TOTAL	9,819,137	10,058,390
HOSTING FEE:		
WOMEN'S PAN AMERICAN CUP	3,318,878	3,375,299
MEN'S PAN AMERICAN CUP	3,318,878	3,375,299
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	2,844,752	0
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	2,844,752	0
U18 NORCECA WOMEN'S VOLLEYBALL CONTINENTAL CHAMPIONSHIP	0	964,371
U21 NORCECA CONTINENTAL CHAMPIONSHIP	0	964,371
U20 NORCECA CONTINENTAL CHAMPIONSHIP	0	1,446,557
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	1,446,557
U-18 WOMEN'S PAN AMERICAN CUP	0	0
U-19 MEN'S PAN AMERICAN CUP	0	0
U-20 WOMEN'S PAN AMERICAN CUP	1,422,376	0
U-21 MEN'S PAN AMERICAN CUP	1,422,376	0
U-23 WOMEN'S PAN AMERICAN CUP	948,251	2,169,835
U-23 MEN'S PAN AMERICAN CUP	948,251	2,169,835
U-18 FINAL FOUR	711,188	0
U-20 FINAL FOUR	0	1,446,557
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	758,601	771,497
TOTAL	18,538,303	18,130,176

NORCECA VOLLEYBALL CONFEDERATION

2017-2018 INCOME BUDGET

RDS

	BUDGET	BUDGET
	2017	2018
PUBLICITY AND MARKETING		
WOMEN'S PAN AMERICAN CUP	1,422,376	1,446,557
MEN'S PAN AMERICAN CUP	1,422,376	1,446,557
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,422,376	0
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,422,376	0
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	241,093
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	241,093
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	482,186
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	482,186
U-18 WOMEN'S PAN AMERICAN CUP	237,063	0
U-19 MEN'S PAN AMERICAN CUP	237,063	0
U-20 WOMEN'S PAN AMERICAN CUP	474,125	0
U-21 MEN'S PAN AMERICAN CUP	474,125	0
U-23 WOMEN'S PAN AMERICAN CUP	0	964,371
U-23 MEN'S PAN AMERICAN CUP	0	964,371
U-18 FINAL FOUR	0	0
U-20 FINAL FOUR	0	0
TOTAL	7,111,881	6,268,412
AFFILIATION FEE	739,636	752,209
FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)		
ANNUAL ECONOMICAL ASSISTANCE	33,188,778	33,752,987
TOTAL	33,188,778	33,752,987
PUBLICITY SPORTS EQUIPMENT		
SPORT EQUIPMENT	12,801,386	13,019,009
SPORT COURT FLOOR	8,182,674	8,321,780
TOTAL	20,984,060	21,340,789
OTHERS INCOMES		
INTERNATIONAL TRANSFER CERTIFICATE INCOME (ITC)	2,053,004	2,087,905
ANTIDOPING INCOME	2,038,739	2,121,616
TOTAL	4,091,743	4,209,521
TOTAL BUDGET	94,473,538	94,512,484

NORCECA VOLLEYBALL CONFEDERATION
2017-2018 EXPENDITURE BUDGET
VALUES IN RD \$

		BUDGET	BUDGET
	OPERATIONAL EXPENSES	YEAR 2017	YEAR 2018
1-	SALARIES	7,224,238	7,347,050
2-	HONORARIES	93,140	94,723
3-	CHRISTMAS BONUS (BY LAW)	595,484	605,608
4-	VACATIONS	360,441	366,569
5-	ATTENTION, TRAINING AND BONUS TO EMPLOYEES	832,358	846,508
6-	SOCIAL SECURITY	1,076,339	1,094,637
7-	LEGAL FEES	960,000	960,000
8-	OFFICE SUPPLY	303,283	308,438
9-	TELECOMMUNICATIONS SERVICES	379,731	386,187
10-	REPRESENTATION AND PUBLIC RELATIONS	685,284	696,934
11-	SECURITY SERVICES	24,975	25,399
12-	EXTERNAL AUDIT SERVICES	570,629	582,042
13-	POSTAGE	84,210	85,641
14-	NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS	13,725	13,725
15-	OFFICE EQUIPMENT MAINTENANCE	63,766	64,850
16-	APARTMENT RENTAL FOR FOREIGN INSTRUCTORS	263,589	268,070
17-	OFFICE FURNITURE AND EQUIPMENT INSURANCE	39,275	39,943
18-	TRANSPORTATION, GASOLINE AND OIL	471,113	479,122
19-	ACCOMMODATION AND MEALS	493,442	501,830
20-	PER DIEM	2,772,776	2,819,913
21-	WEB SITE	111,642	113,540
22-	BANNERS	52,884	53,783
23-	SPORT EQUIPMENT AND PUBLICITY EXPENSES	24,089,604	24,499,128
24-	SPORT EQUIPMENT WAREHOUSE RENTAL	720,000	720,000
25-	ANTIDOPING TEST	809,282	823,040
26-	AIR TICKETS	144,520	146,977
27-	VISAS, PASSPORTS AND DOCUMENTS LEGALIZATION	18,581	18,897
28-	WORKING AND COMMISSIONS MEETINGS	2,103,872	2,139,638
29-	CONGRESS, SEMINARS AND ASSEMBLIES	5,000,000	2,200,570
30-	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTRE	932,400	948,251
31-	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	31,782,256	35,092,908
32-	ACTIVITIES AND EVENTS	5,205,906	5,294,407
33-	BANKING AND FINANCIAL CHARGES	586,952	469,561
34-	OTHER EXPENSES	32,397	32,947
35-	CUSTOM IMPORT TAXES	27,598	28,067
36-	REGIONAL VOLLEYBALL DEVELOPMENT CENTRE, TIJUANA MEXICO	948,251	964,371
37-	SOUVENIRS	215,664	219,331
38-	FRAMING AND LAMINATED	48,955	49,787
39-	EMPLOYMENT BENEFITS	37,343	37,978
40-	EMERGENCY GENERATOR MAINTENANCE	30,475	30,993
45-	MONEY AND INCENTIVES	474,125	482,186
46-	CLEANING MATERIALS	7,066	7,186
47-	DONATIONS	50,000	50,000
49-	ELECTRIC SERVICE REPAIRS	20,185	20,529
50-	NATIONAL TEAM TRAINING CAMPS	1,200,000	1,200,000
51-	BUILDING MAINTENANCE	94,640	96,249
	TOTAL EXPENDITURE BUDGET IN RDS	92,052,397	93,327,512

NORCECA VOLLEYBALL
CONFEDERATION
NET ASSETS
2016

NORCECA VOLLEYBALL CONFEDERATION

Inventory of Properties

President Office

- 1 Modular file 2 drawer
- 1 Sheef Composed of 1 2 side doors and 1 side 63x16x30 file
- 6 Metallic chair black
- 1 Black leather Executive Chair B-8101
- 1 Wall furniture with 3 adjustable stands & 2 doors with inside stands 103x73x16

- 2 Wall furniture
- 1 Complete desk oval top 36 x 72
- 1 Desk Extension 18x32x30
- 1 Desk top color green JER-8045 Ref. JWP-7638
- 1 Round conference table 39x29 JR-1000 Jazz
- 1 Ceiling Fan KDK
- 1 Printer Canon Serial HFKA44320
- 1 Calculator Sharp
- 1 Computer SVF15A16CXB
- 1 Air Conditioning unit Air Max 18000 BTU

Administrative Office 1

- 1 Modular File 2 drawer
- 1 Metal Shelf with doors (gray color)
- 1 Metallic Chair black
- 1 Extractor 658 G.F.M.
- 1 CPU Holder
- 50 Plastic Desktop id
- 1 Ceiling Fan KDK
- 1 Printer HP LaserJet 1320
- 1 Wall Sheef
- 1 Oval Desk Cod. 39049
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Executive Chair, Cod. 25230 Vertigo
- 1 Modular 3 drawer file Cod. 17117
- 1 executive Refrigerator Nedoca
- 1 Computer Omega PDC g2030
- 1 Monitor AOC 19" LED



Administrative Office 2

- 2 Lateral file 5 drawer (cream color) 36x18x63
- 1 Metallic file with doors (gray color)
- 1 Metallic Chair with black cloth
- 2 Air Conditioning Units 4 Tons Confort Master
- 1 Adjustable Stands and 2 doors with inside stands 10x73x16
- 1 CPU Holder
- 1 Monitor AOC/CPU
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Black leather executive Chair B-8101
- 1 Oval Desk Cod. 39047
- 1 Modular 3 drawer file Cod. 17117
- 1 Printer HP LaserJet P1102W
- 1 Scanner HP ScanJet G2410
- 1 Printer Hp Deskjet 3050
- 1 Laptop NB Sony VAIO
- 1 Monitor AOC/CPU

Administrative Office 3

- 1 Modular file 2 drawer
- 6 Blue Panel divisors
- 1 Executive Desk without drawers 29x48x29 3/4 ndg-1275
- 1 Metallic Chair with black cloth
- 1 Black Plastic Chair
- 1 Secretary Chair without arms black
- 1 Ceiling Fan KDK
- 1 Fax 275 Brother
- 1 Imported lateral 4 drawer file (gray color) 36x18x52
- 1 Photocopier Toshiba E-455

3rd Floor Reception Office

- 1 Modular file 2 drawer
- 2 Metallic chair black
- 2 Executive Desk without drawers 29x48x29 3/4 NDC-1275,
- 2 Front Counter 151/2x48x42 NCC1240,
- 2 Furniture with 2 stands, 6 doors & interior adjustable divisions
- 1 Reception Corner Desk counter 8080d
- 1 CPU Holder
- 1 Ceiling Fan KDK
- 3 Metallic chair with black cloth Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 Printer HP OfficeJet 4500 AIO EN/SP
- 1 Computer (Monitor AOC y CPU Intel Pentium 8620)
- 1 40" LED Sony Bravia Tv with Base LCD
- 2 Executive chair with Arms Danza Cod. 25220
- 1 Computer PC Omega Celeron G440 1.6 and Monitor AOC16

Financial Department

- 2 Metallic chair with black cloth
- 1 Desk Extension 18x36x30 p/left Haya NS-9045
- 1 Executive desk without drawers 36X71X29
- 1 Ceiling Fan KDK
- 1 Wall furniture
- 1 Executive chair with arms Danza, Cod. 25220
- 1 Modular file 3 drawer
- 1 Calculator Sharp EL2630P
- 4 Metallic chair black , Cod. 21089
- 1 File with 2 doors, Cod. 39054
- 1 Lateral File 4 drawer Mercury, Cod. 31004
- 1 Round conference table, Cod. 17118
- 1 Printer HP Office Jet 4500 AIO EN/SP
- 1 Air Conditioning unit 18,000.00 BTU
- 1 HP Laptop

Accounting Office 1

- 1 Modular file 2 drawer
- 1 Metal file with doors (gray color)
- 1 Black Plastic chair
- 1 Desk Extension 18x36x30 NS-9045
- 1 Air Conditioning units 5 tons Confort Master
- 1 Executive Desk without drawers 36X71X29
- 1 Ceiling Fan KDK
- 1 Furniture with 2 doors
- 1 Calculator EL-2630 Sharp
- 1 Metal Modular file 3 drawer, Cod. 656
- 1 Printer HP Laserjet P1606DN
- 1 Black leather Executive Chair B-8101
- 1 CPU Intel Celeron G1610 2.6 GHZ



Accounting Office 2

- 1 Metal file with doors (gray color)
- 3 Blue Panel divisors
- 1 Secretary chair without arms with black cloths
- 1 CPU Holder
- 1 Calculator Sharp L2630P
- 1 Complete Kass desk oval top 36 x 72, Mod S-182E
- 1 Desk Extension Logic 2010 18x39
- 1 Modular file 3 drawer
- 1 Intel Celeron G1610 2.6 GHZ CPU
- 1 Secretary chair with arms black
- 1 Escaner HP 1-3110
- 1 Modular file 3 drawer

Accounting Office 3

- 1 Monitor ViewSonic
- 1 Furniture with 2 doors
- 1 Calculator Sharp L2630P
- 1 Executive Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Modular 3 drawer file, Cod. 17117
- 1 TecnoMaster Water Cooler
- 1 Intel Celeron G1610 2.6 GHZ CPU
- 1 Secretary chair without arms blank
- 1 Metallic chairs with black cloth

Accounting Office 4

- 1 Modular file 2 drawer
- 1 Secretary chair without arms black
- 1 Desks without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045a
- 1 Sharp Calculator EL-2630P Cream
- 1 Gateway Laptop NV 55R14U
- 1 Toshiba E-455 Photocopier-Printer

Accounting Office 5

- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Computer (CPU Tech)
- 1 Calculator Sharp L2630P
- 1 Monitor AOC 16 E1621SW
- 1 Executive chair without arms Danza, Cod.23178



Accounting Office 6

- 1 Modular file 2 drawer
- 1 Blue Panel divisors
- 1 Executive chair black Genesis
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045
- 1 Sharp Calculator
- 1 CPU Holder
- 1 CPU Dell

Accounting Office 7

- 1 Black Plastic chairs
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Front Counter 151/2x48x42 NCC1240
- 1 Ceiling Fan KDK
- 1 Honeywell Alarm
- 1 E167 Toshiba Photocopier-Printer
- 1 Brother typewriter ML300

File Department

- 1 Bookshelf
- 4 Imported file 4 drawer with 4 metal folder base
- 1 Imported lateral file 4 drawer (gray color)
- 1 Executive Chair black Genesis
- 1 Security Box Master SS-065

VIS Department

- 1 Modular file 2 drawer
- 1 Mother Board SAGATE
- 1 Desk without drawers
- 1 Desk Extension
- 1 Printer HP LaserJet CP2025
- 1 Metallic chair black , Cod. 21089
- 1 CPU Holder
- 1 Video Camara Sony
- 1 Printer Laser HP LaserJet P1005
- 1 CPU Dell / Monitor Dell/UPS Forza AT500
- 1 CPU/ Monitor Dell
- 1 Scanner One Touch 7400
- 1 Laptop Dell Inspiron 1558-2571BLK
- 1 MacBook Pro 15.4/2.2 GHZ
- 1 Printer



Press Office

- 1 Modular file 2 drawer
- 1 CPU Holder
- 1 Laptop Hewlett-Packard HP G60-243DX
- 1 CPU
- 1 Desk without drawers
- 1 Desk Extension
- 1 Metallic chair with black cloth, Cod. 21089
- 1 Air Conditioning TGM
- 1 Ceiling Fan KDK
- 1 Extractor KDK
- 1 Laptop NB HP Pavilion
- 1 Printer HP Deskjet 1000 Inkjet
- 1 Black leather Executive Chair B-8101

Beach Volleyball Department

- 1 Printer Laser HP LaserJet P1005
- 1 Desk with 1 file 16x60
- 1 Lapto Dell Inspiron 15RV 8526. 15.6
- 1 Modular file 2 drawer
- 1 Printer Laserjet Deskjet P1606 DN
- 1 1 Shelf JLC638p y 1 File JLC-2d with door and 1 lateral file 63x16x30
- 4 Plastic chair black
- 1 Complete Kass desk oval top 36 x 72, Mod S-182E
- 1 Round Conference table 39x29 JR-1000 Jazz
- 1 Desk Extension 18x32x30 p/rigth or left JER-8045
- 1 Ref. JWP-7638 Desk top gree color
- 1 Calculator L2696 Black Sharp
- 1 Scanner One Touch 7400
- 1 Modular file 2 drawer (green color)

Sport Event

- 1 Modular file 2 drawer
- 1 Technical Chair with arms Cod25230
- 1 Laptop NB HP 1000-12201a 14"
- 1 Black leather executive chair B8101

Kitchen

- 1 Microwave Daewo
- 1 Personnel control time machine ZK Software
- 1 General Electric Refrigerartor
- 9 Black plastic chair Cod. 21049
- 1 Oval conference table, Cod. 17331
- 1 Round conference table, Cod. 39160
- 2 Wall Fans KDK M40C 16
- 1 Stove Frigidare
- 1 Extractor Frigidare Grease



Executive Committee Room

- 14 Black leather executive chairs B-8101
- 6 Working tables without drawers 29x60x29 3/4 JST-1575
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 2 Extensions for conference table JCT-157
- 1 Air Conditioning Unit 4 Tons Confort Master
- 1 Wall furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands
- 2 Wall furniture
- 1 Wood-plated sign
- 2 Ceiling Fans
- 1 Plasma TV

Meeting Room

- 28 Metallic chairs with black cloth
- 14 Working tables without drawers 29x60x29 3/4 JST-1575
- 2 Desk extensions of 90 degree JCT-90
- 1 Air conditioning unit 4 tons Confort Master
- 1 5 tons Confort Master air conditioning unit
- 1 Mahogany Furniture for the phone central system
- 4 Ceiling fans KDK
- 1 Laptop HP Pavilion for the Projector
- 1 UPS Forza AT500
- 1 Mahogany Furniture
- 1 Metallic chair with black cloth, Cod. 21089
- 1 Phone central system
- 1 Projector Epson

Roof and Others Office NORCECA

- 1 Water Tank 410 Galons
- 1 Emergency Generator Cummin



Warehouse

- 2 Duramax Metal Files
- 6 Banner
- 1 Executive armchair black Pielina, Cod. 22171
- 1 Secretary chair without arms
- 1 CPU Holder
- 2 Front counter
- 2 Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 HP LaserJet P1102W Printer
- 1 Ceiling Fan KDK
- 4 Metallic chair with black cloth without arms Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 Monitor AOC 16" E1621SW
- 1 Alarm Honeywell
- 1 Tv Sony Bravia 40 LED with Base for LCD
- 1 Secretary chair without arms
- 1 Portatil Computer NB HP Pavilion DV6-6150us
- 1 Executive chair black Cod. 22171
- 1 (Monitor AOC and CPU Intel pentium 8620)
- 1 Monitor AOC 19"
- 1 Lateral 5 drawer file (cream color) 36x18x63
- 2 Imported lateral 4 drawer file (gray color) 36x18x52
- 1 Secretary chair without arms
- 1 Modular file 2 drawer (Cod. 39059)/Desk (Cod. 39056)/ Logic Return (Cod. 17323)
- 1 KDK Ceiling Fan
- 1 CPU Holder
- 1 AOC/ CPU Monitor
- 1 Danza executive chair Cod. 25220
- 2 Metallic chairs with black cloth, Cod. 21089
- 1 Desk without drawers 29x48x29 3/4, Model s-1502, Cod. 39056
- 2 Lateral file with 5 drawer (cream color) 36x18x63
- 1 Desk without drawers 29x48x29 3/4xNDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 TGM Aire Acondicioning
- 2 Metallic chairs with black cloth, Cod. 21089
- 1 Ceiling Fan KDK
- 1 Air Extractor KDK
- 1 Metallic chair black
- 1 Desk without drawers 29x48x29 3/4xNDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 Metallic Modular file 3 drawer , Cod. 656
- 1 HP LaserJet Pro P1102W Printer
- 1 Omega Celeron G440 1.6 ghz y Monitor AOC 16" Monitor
- 1 Executive Chair Danza Cod. 23178
- 2 Imported lateral 4 drawer file (gray color) 36x18x52
- 1 Emergency Power Supply
- 1 Protective Base for the Emergency Power Supply
- 1 Emergency Power Supply 6KW Type UPS
- 8 Batteries Emergency Power Supply use 1st Level Offices
- 1 Emergency Power Supply of 5.5 KW/24V for3rd Floor Building
- 24 Batteries Power Supply Superlex 6V / 225AMP

**NORCECA VOLLEYBALL CONFEDERATION
INVENTORY OF PROPERTIES**

104-001

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
001-004	4	Mahogany used Desk	Downloaded Inventory	2003	0.00	0.00	0.00	0.00
005	1	bookcase	Accounting Archive	2003	1,999.14	1,999.14	1,999.14	0.00
006	1	bookcase	Downloaded Inventory	2003	0.00	0.00	0.00	0.00
007-008	2	Metalic Files x 14 Duramax, gray color	Warehouse	2004	7,263.20	14,526.40	14,526.40	0.00
009-010-011-012	4	5 Lateral Files Beige 36x18x63	Administrative Offices / Beach / Sports Events	2004	18,416.21	73,664.84	73,664.84	0.00
013-014-015-016-017-018	6	Modular File Color Haya 2 Drawers	Reception 3rd Floor / Sports Events / Press / Administrative Offices	2004	4,884.87	29,309.22	29,309.22	0.00
019-020-021-022	4	Metallic File Horizontal Beige 4 Drawers	Accounting Archive	2004	8,096.76	32,387.04	32,387.04	0.00
023-	1	Vertical File Gray Metal 4 Drawers 36x18x52	Administrative office	2004	13,971.23	13,971.23	13,971.23	0.00
024-025	2	Modular Files Color Haya/ Green 2 Drawers	Presidency / Dep. Beach	2004	3,691.17	7,382.34	7,382.34	0.00
026-027-028-029	4	Modular Files Color Haya 2 Drawers	VIS / Dpto. Accounting	2004	4,881.87	19,527.48	19,527.48	0.00
030-031-032	3	Vertical Files Metal Gray 4 Drawers 36x18x52	Accounting / Dept. Beach	2004	13,970.88	41,912.64	41,912.64	0.00
033-034	2	Metal Shelf with gray shutter doors (RS-0804 / lg)	Administrative office	2004	6,677.84	13,355.68	13,355.68	0.00
035	1	Metal Shelf with Sliding Doors (HSL-1204LG) Color Gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
036	1	Metal Shelf with Sliding Doors (HSL-1204LG) Color Gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
037	1	Work desk without drawer 29x48x29 3/4 NDG-1275 Beech	Administrative office	2004	4,564.35	4,564.35	4,564.35	0.00
038	11	Divider panels color blue	Administrative Offices / Accounting	2004	5,221.31	57,434.41	57,434.41	0.00
038	4	Divider panels color blue	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
039	3	Divider panels color blue	Downloaded Inventory	2004	0.00	0.00	0.00	0.00

73

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
040	1	Shelf composed of 1 File JLC638p and 1 file JLC-2d with doors and 1 lateral file size 63x16x30	Presidency	2004	12,542.04	12,542.04	12,542.04	0.00
041	1	Shelf composed of 1 file JLC638p and 1 file JLC-2d with doors and 1 lateral file size 63x16x30	Beach Dept	2004	10,557.54	10,557.54	10,557.54	0.00
042-85	44	Visiting Chairs in black fabric without arms Silver structure	Administrative Offices / Presidency / Reception 3rd Floor / Sports Events / Accounting / Meeting Room	2004	1,230.39	54,137.16	54,137.16	0.00
086-088-089	3	Visiting Chairs in black fabric without arms Silver structure	Accounting Department	2004	873.18	2,619.54	2,619.54	0.00
087	1	Visiting Chairs in black fabric without arms Silver structure	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
090-091-092-093-094-	5	Visiting Chairs in black fabric without arms black structure size 63x16x30	Administrative Offices / From beach	2004	873.18	4,365.90	4,365.90	0.00
095	1	Management Chairs Genesis in black cloth	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
096	1	Management Chairs Genesis in black cloth	Accounting Department	2004	3,254.58	3,254.58	3,254.58	0.00
097-098-099-100-101-102	6	Firenze Secretary armchairs without armrests in black fabric	Administrative Offices / Accounting / Dept. Beach / Reception 3ra	2004	1,746.36	10,478.16	10,478.16	0.00
103 a 118, 120	17	Executive Chairs B-8101 in black leather	Presidency / Saloon Executive Committee / Warehouse / Accounting	2004	4,008.69	68,147.73	68,147.73	0.00
119	1	Executive Chairs B-8101 in black leather	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
121-122-123-124	4	Desks without drawers 29x48x29 3/4 NDC-1275, Beech	Warehouse / Dept. Accounting / Receiving	2004	4,564.35	18,257.40	18,257.40	0.00
125 a 144	20	Work desks without drawers 29x60x29 3/4 JST-1575	Executive Lounge / Meeting Room	2004	4,762.80	95,256.00	95,256.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
145 a 149	5	Work desks without drawers 29x60x29 3/4 JST-1575	Dept. Accounting / Reception 3rd Floor / Saloon Executive Committee	2004	5,358.20	26,791.00	26,791.00	0.00
150-151	2	Joints Angle of 90 for two desks JCT-90	Meeting Room	2004	2,778.30	5,556.60	5,556.60	0.00
152-153	2	Peninsulas for forming conference table JCT-157	Executive Board Room	2004	3,453.03	6,906.06	6,906.06	0.00
154-155- 156	3	Desk returns 18x36x30 p / right Haya NS-9045	Dept. Accounting / Sports Events / Beach	2004	3,413.34	10,240.02	10,240.02	0.00
157-158- 159	3	Desk returns 18x36x30 p / right Haya NS-9045	Dept. Accounting / VIS / Office Press	2004	3,413.34	10,240.02	10,240.02	0.00
160-161- 162	3	Counter for 151 / 2x48x42 NCC1240 Counter, color Beech	Reception 3rd floor / Accounting	2004	4,564.35	13,693.05	13,693.05	0.00
163	1	Projector Home Theater Epson	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
164-165- 166-167	4	Confort Master 4 Ton Air Conditioners	Administrative Offices / Saloon Executive Committee / Meeting Room	2004	70,760.00	283,040.00	283,040.00	0.00
168-169	2	Confort Master 4 Ton Air Conditioners	Meeting Room / Accounting	2004	75,260.00	150,520.00	150,520.00	0.00
		Addition of 5 Ton Equipment Compressor, Code 169	Meeting Room / Accounting	2011	34,730.00	34,730.00	34,730.00	0.00
170-171	2	Air conditioners of 2 tons of wall type brand Chigo	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
172	1	Extractor 658 G.F.M.	Administrative office	2004	4,748.00	4,748.00	4,748.00	0.00
174	1	Calculator Sharp	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
173-175	2	Calculator Sharp	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
176-177	2	103x73x16 raised shelves with three adjustable sections two doors below with two interior sections	Executive Committee Room / Presidency	2004	28,500.00	57,000.00	57,000.00	0.00
178-179- 182-183	4	Office Furniture	Executive Committee Room / Presidency	2004	5,700.00	22,800.00	22,800.00	0.00
180-181	2	Office Furniture	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
184	1	Recessed shelf of 103x73x16 with two adjustable sections	Administrative office	2004	23,750.00	23,750.00	23,750.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
185	1	Shelf type Closet with trunk to cover the telephone switchboard and electrical panels	Meeting Room	2004	28,500.00	28,500.00	28,500.00	0.00
186-187	2	Furniture Shelves with two fixed sections with 6 doors credenza type with adjustable interior division	Reception 3rd floor	2004	38,000.00	76,000.00	76,000.00	0.00
188	1	Central Telephone	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
189-190	2	Computers	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
191	1	Monitor	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
192-194	2	Computers	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
193	1	Computers	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
195-196	2	Computers	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
197-198-211	3	Printer HP-3550	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
199	1	Printer HP-3550	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
200-201	2	Complete Beech Desks 36 x 72 Oval Top, NC-1890	Beach Dept / Presidency	2004	9,247.77	18,495.54	18,495.54	0.00
202-203	2	39x29 Round Conference Tables JR-1000 Jazz	Warehouse / Presidency	2004	6,985.44	13,970.88	13,970.88	0.00
204	1	Returning Desk 18x32x30 p / Right or Left JER-8045	Dept. From beach	2004	2,103.57	2,103.57	2,103.57	0.00
205-206	2	Special pads for green desks Ref. JWP-7638	Beach Dept / Presidency	2004	1,984.50	3,969.00	3,969.00	0.00
207-208	2	Executive desks without drawers 36X71X29 JXT-1890	Financial Department / Accounting	2004	6,032.88	12,065.76	12,065.76	0.00
209	1	Corner union for counter 8080D	Reception 3rd floor	2004	6,056.82	6,056.82	6,056.82	0.00
210	1	Return of Desktop 18x32x30	Presidency	2004	1,993.96	1,993.96	1,993.96	0.00
212	1	Printer Láser-1300	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
213 a 222	10	CPU Ports	Dptos. Beach / Accounting / Administrative / Presidency / Press / Reception 1st and 3rd Floor / Sports Events / VIS	2004	715.30	7,153.00	7,153.00	0.00
223	1	Computer (CPU Tech, Dell Monitor)	Administrative office	2004	34,036.30	34,036.30	34,036.30	0.00
224	1	Printer 3550	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
225	1	Printer HP 3535	Downloaded Inventory	2004	0.00	0.00	0.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
226	1	Gateway Laptop Computer	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
227	1	Canon Digital Camera	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
228	6	Banner	Warehouse	2005	4,524.00	27,144.00	27,144.00	0.00
229	50	Desktop Plastic Labels	Administrative office	2005	580.00	29,000.00	29,000.00	0.00
230	1	Wood Mounted Living Room Sign	Executive Board Room	2005	4,408.00	4,408.00	4,408.00	0.00
231	1	Daewo Microwave	Kitchen	2005	4,495.00	4,495.00	4,495.00	0.00
232	1	Fax	Downloaded Inventory	2005	0.00	0.00	0.00	0.00
234	1	Power Inverter	Roof Office Norceca	2006	57,500.00	57,500.00	57,500.00	0.00
233		Power Inverter / Batteries	Downloaded Inventory	2009	0.00	0.00	0.00	0.00
235	1	Protective Base for Power Inverter	Roof Office Norceca	2006	18,769.00	18,769.00	18,769.00	0.00
236 a 248	13	Ceiling Fans KDK	Administrative Offices / Warehouse / Presidency / Reception 3rd Floor / Accounting / Press / Salon Executive Committee / Meeting Room	2006	3,227.50	41,957.50	41,957.50	0.00
249	1	Computer(CPU)	Downloaded Inventory	2007	0.00	0.00	0.00	0.00
250	1	Computer	Downloaded Inventory	2007		0.00	0.00	0.00
251	1	Computer (CPU Tech)	Accounting Department	2007	34,817.82	34,817.82	34,817.82	0.00
252	1	Laptop Sony Vaio	Downloaded Inventory	2007	0.00	0.00	0.00	0.00
253	1	Printer Canon Serial HFKA44320	Presidency	2007	24,983.27	24,983.27	24,983.27	0.00
254	1	Fax Brother	Downloaded Inventory	2007	0.00	0.00	0.00	0.00
255	1	Time Control	Downloaded Inventory	2007	0.00	0.00	0.00	0.00
256	1	Photocopier Toshiba Studio28	Downloaded Inventory	2007	0.00	0.00	0.00	0.00
257	1	Printer HP LaserJet 1312	Administrative office	2007	15,005.97	15,005.97	15,005.97	0.00
258	1	Sharp Adder	Presidency	2007	2,340.00	2,340.00	2,340.00	0.00
259	1	Computer	Downloaded Inventory	2008	0.00	0.00	0.00	0.00
260	1	Sony Video Camera	VIS	2008	57,265.57	57,265.57	57,265.57	0.00
261	1	Scanner One Touch 7400	VIS / Compute	2008	4,005.10	4,005.10	4,005.10	0.00
262	1	Plasma TV	Executive Board Room	2008	120,495.00	120,495.00	120,495.00	0.00
263	1	ZK Software Time Control	Kitchen	2009	26,457.50	26,457.50	26,457.50	0.00
264	1	Computer	Downloaded Inventory	2009	19,455.80	0.00	0.00	0.00
265/266	1	HP Pavilion Projector / External Hard Drive Laptop	Meeting Room / VIS	2009	88,943.05	88,943.05	88,943.05	0.00
267	1	Laptop Hewlett-Packard HP G60-243DX	Press Department	2009	18,489.24	18,489.24	18,489.25	0.00
268	1	Typewriter	Downloaded Inventory	2009	0.00	0.00	0.00	0.00

11

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
269	1	Printer HP4280	Downloaded Inventory	2009	0.00	0.00	0.00	0.00
270	1	Printer	Downloaded Inventory	2009	0.00	0.00	0.00	0.00
271-273	2	Computers (Monitors / CPU / Printers HP1005)	Dept. Accounting // Reception 3rd Floor / Dept. Press / Beach	2010	25,649.65	76,948.95	76,948.95	0.00
274	1	Data Shop Audio Visual Canon	Downloaded Inventory	2010	0.00	0.00	0.00	0.00
275/277	2	Computer	VIS / Meeting Room	2010	21,088.80	42,177.60	42,177.60	0.00
276	1	Computer (CPU/UPS Forza AT500)	Downloaded Inventory	2010	0.00	0.00	0.00	0.00
278-279-280-281	4	Furniture Type Archives	Financial Dept. / Accounting / Meeting Room	2010	377,931.90	377,931.90	377,931.90	0.00
282	1	Alarm Honeywell	Accounting Department	2010	23,570.05	23,570.05	23,570.05	0.00
283	1	Refrigerator General Electric	Kitchen	2010	11,901.60	11,901.60	11,901.60	0.00
284	1	Armchair Technical Dance in black with arm, Ergonomic. Cod. 25220	Financial Department	2011	4,106.69	4,106.69	4,106.69	0.00
285	1	Executive chair B-8101 brand BOSS Pielina color black. Cod. 22171	VIS / COMPUTO	2011	3,943.01	3,943.01	3,943.01	0.00
286-287	2	Desks without drawers color Haya	Dept. Press / VIS	2011	4,710.12	9,420.24	9,420.24	0.00
288	1	Modular Color File Haya 3 Drawers	Financial Department	2011	4,929.02	4,929.02	4,929.02	0.00
289	1	Shelf 16x60 with sliding doors	Beach apartment	2011	7,957.02	7,957.02	7,957.02	0.00
290-291	2	Desktop Returns Color Beech	Dept. Press / VIS	2011	2,031.16	4,062.32	4,062.32	0.00
292-293	2	Fronts for Counter color Beech	1st Floor Reception	2011	4,574.06	9,148.12	9,148.12	0.00
294	1	Furniture Shelf	Administrative office	2011	66,802.00	66,802.00	66,802.00	0.00
295	1	Master Security Box SS-065	Accounting Department File	2011	17,636.40	17,636.40	17,636.40	0.00
296-297-298-299	4	Doors for shelves and sections	Accounting Department	2011	6,500.00	26,000.00	26,000.00	0.00
300-303	2	HP 24 "RF Monitors	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
301	1	Dell GX 745 CPU	Accounting Department	2011	14,036.00	14,036.00	14,036.00	0.00
302/322	2	UPS CDP 500 VA	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
304-305-307	3	Add-Ons Sharp EL-2630	Accounting Department	2011	2,241.39	6,724.17	6,724.17	0.00
306	1	Add-On Sharp EL-2630	Downloaded Inventory			0.00	0.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
308/353	2	Air Conditioners TGM	Warehouse / Press Department	2011	80,073.70	160,147.39	160,147.39	0.00
310-311-312-313	2	Computers (AOC Monitors, CPU Tech)	Dept. Accounting / Administrative Offices / Beach	2011	13,669.05	27,338.10	27,338.10	0.00
309	1	Computer (CPU Tech)	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
314-318-321	3	Universal Logic Desktop Returns 18x39, Code 17260	Administrative Offices / Accounting	2011	2,031.16	6,093.48	6,093.48	0.00
315-317-320	3	Desks without drawers 24x48x29 3/4 Mod. S-1202, Code 39055	Warehouse / Dept. Accounting	2011	4,244.73	12,734.19	12,734.19	0.00
316	1	Armchair Technical Dance in black arm, Ergonomic. Cod. 25220	Reception 3rd floor	2011	4,106.69	4,106.69	4,106.69	0.00
319	1	Armchair Technical Dance in black cloth with arm, Ergonomic. Cod. 25220	Reception 3rd floor	2011	4,106.69	4,106.69	4,106.69	0.00
323	1	Printer & Photocopier Toshiba E167	Accounting Department	2011	42,920.00	42,920.00	42,920.00	0.00
324	24	Deka 6V Batteries	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
325	1	Power Inverter 6kW Type UPS	Roof Office Norceca	2011	40,600.00	40,600.00	40,600.00	0.00
325	1	8 Power Inverter Batteries use 1st Level Offices	Roof Office Norceca	2011	36,192.00	36,192.00	36,192.00	0.00
326	1	Printer HP LaserJet CP2025	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
327	1	Printer HP Deskjet 3050	Warehouse	2011	4,356.24	4,356.24	4,356.24	0.00
328	1	Add-On Sharp EL-2630P	Financial Department	2011	2,730.64	2,730.64	2,730.64	0.00
329	1	Add-On Sharp L-2696	Beach Department	2011	2,900.00	2,900.00	2,900.00	0.00
330	1	Metallic Modular File 3 Drawers, Cod. 656	Sports events	2011	4,245.60	4,245.60	4,245.60	0.00
331	1	Printer HP LaserJet P1102W	Warehouse	2011	5,759.40	5,759.40	5,759.40	0.00
332	1	Metallic Modular File 3 Drawers, Cod. 656	Accounting Department	2011	3,944.00	3,944.00	3,944.00	0.00
333-334	2	Armchairs Technical Vertigo, back in mesh fabric with arms. Cod. 25230	Administrative Offices / Sports Events	2011	5,413.14	10,826.28	10,826.28	0.00
335 a 344	9	Visit Chairs Black Plastic, Silver structure s / arms, complete plastic. Cod. 21049	Kitchen	2011	936.70	8,430.30	8,430.30	0.00
342	1	Chair Black Plastic Visit, Silver structure s / arms, complete plastic. Cod. 21049	Downloaded Inventory	2011	0.00	0.00	0.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
345 a 352	8	Chairs Visit Black Structure s / arm, Cod. 21089	Sports Events / Reception 3rd floor / Beach / Dpto. Press / Conference Room	2011	1,183.20	9,465.60	9,465.60	0.00
354-377-378-379	4	Ceiling fans KDK 5 S / Light	Warehouse / Press Department	2011	8,905.42	35,621.66	35,621.66	0.00
355-356	2	Offices Oval Color Beech Cod. 39047	Administrative office	2011	6,409.00	12,818.00	12,818.00	0.00
357-358-359	3	Modular Files Color Beech 3 Drawers Cod. 17117	Administrative Offices / Accounting Department	2011	4,141.20	12,423.60	12,423.60	0.00
360	1	Round Color Conference Table Haya, Cod. 17118	Reception 3rd floor	2011	7,887.01	7,887.01	7,887.01	0.00
361	1	Conference table Oval cherry color top, Cod. 17331	Kitchen	2011	16,052.08	16,052.08	16,052.08	0.00
362	1	Round Conference Table, cherry base and top, Code 39160	Kitchen	2011	8,188.73	8,188.73	8,188.73	0.00
363 a 372	10	Chairs Visit Black Structure s / arm, Cod. 21089	Reception 3rd Floor / Warehouse / Financial Department	2011	1,183.20	11,832.00	11,832.00	0.00
373	1	Shelf with 2 sliding doors Color Haya, Cod. 39054	Financial Department	2011	7,957.02	7,957.02	7,957.02	0.00
374	1	Mercury Metallic Gray Side File 4 Drawers, Cod. 31004	Financial Department	2011	19,719.01	19,719.01	19,719.01	0.00
375-376	2	Conference Tables Round Tope Color Beech, cod. 17118	Financial / Warehouse Department	2011	7,887.02	15,774.03	15,774.03	0.00
380-381	2	Extractors KDK 12x12	Warehouse / Press Department	2011	5,671.19	11,342.37	11,342.37	0.00
382	1	Monitor AOC 19 "	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
383	1	Tinaco M-410 Gallons	Roof Office Norceca	2011	9,150.00	9,150.00	9,150.00	0.00
384	1	Telephone exchange	Meeting Room	2011	139,676.43	139,676.43	139,676.43	0.00
385	1	Printer HP LaserJet P1102W	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
386	1	MacBook Pro 15.4 "/2.2 GHZ	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
387	1	MacBook Pro 15.4 "/2.2 GHZ more Accessories	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
388-389	2	Fans KDK M40C 16 of Gold Wall	Kitchen	2011	3,800.14	7,600.27	7,600.27	0.00
390	1	Frigidaire stove	Kitchen	2011	21,995.00	21,995.00	21,995.00	0.00
391	1	Extractor Frigidaire Fat	Kitchen	2011	5,195.00	5,195.00	5,195.00	0.00
392	1	Office Drinker TecnoMaster	Accounting Department	2011	6,195.00	6,195.00	6,195.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
393	1	Notebook PC NB HP Pavilion DV6-6150us	Downloaded Inventory	2011	0.00	0.00	0.00	0.00
394	1	Printer HP Officejet 4500	Financial Department	2012	3,137.00	3,137.00	3,137.00	0.00
323	1	Printer & Photocopier Toshiba E167	Accounting Department	2012	29,000.00	29,000.00	29,000.00	0.00
395	1	Scanner HP ScanJet G2410	Administrative office	2012	4,524.00	4,524.00	4,524.00	0.00
396	1	Monitor AOC 16 "E1621SW	Accounting Dept.	2012	3,655.00	3,655.00	3,655.00	0.00
397	1	Printer HP Officejet 4500 AIO EN / SP	Reception 3rd floor	2012	3,137.00	3,137.00	3,137.00	0.00
398	1	Desk without drawers 28x60x29 3/4, Model S-1502, Color Beech. Cod. 39056	Warehouse	2012	4,710.12	4,710.12	4,710.12	0.00
399	1	Universal Return Logic 2010 18x39 Color Beech, Cod. 17260	Press Department	2012	1,873.40	1,873.40	1,873.40	0.00
400	1	Laptop NB Sony VAIO	Administrative office	2012	38,686.00	38,686.00	38,686.00	0.00
401	1	Printer HP Deskjet 3050	Administrative office	2012	3,223.81	3,223.81	3,223.81	0.00
402	1	Computers (AOC Monitor and Intel Pentium 8620 CPU)	Downloaded Inventory	2012	0.00	0.00	0.00	0.00
403	1	Computers (AOC Monitor and Intel Pentium 8620 CPU)	3rd Floor Reception	2012	18,216.93	18,216.93	18,216.93	0.00
404	1	Laptop HP Pavilion NB	Press Department	2012	30,254.81	30,254.81	30,254.81	0.00
405	1	Printer HP LaserJet Pro P1102W	WAREHOUSE	2012	5,401.13	5,401.13	5,401.13	0.00
406	1	Computer PC Omega Celeron G440 1.6 ghz and Monitor AOC 16 "	3rd Floor Reception	2012	30,934.15	30,934.15	30,934.15	0.00
407	1	2-Drawer Module Color Beech File (Code 39059) / Color Beech Desktop (Code 39056) / Return Logic Color Beech (Code 17323)	Warehouse	2012	10,603.91	10,603.91	10,603.91	0.00
408	1	Armchair Secretarial Dance Black fabric without arms. Cod. 23178	Accounting Dept.	2012	3,601.80	3,601.80	3,601.80	0.00
409	1	Sharp EL-2630p Add-On	Accounting Department	2012	2,999.76	2,999.76	2,999.76	0.00
410	1	Printer HP Deskjet 1000 Inkjet	Press Department	2013	1,907.72	1,907.72	1,907.72	0.00
411	1	Laptop NB HP 1000-1220la 14 "	Sports events	2013	28,000.00	28,000.00	28,000.00	0.00
412	1	Air Conditioner 18000 BTU Split	Financial Department	2013	22,000.00	22,000.00	22,000.00	0.00
413	1	Refrigerator Executive Nedoca	Administrative office	2013	7,000.00	7,000.00	6,854.17	145.83

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
414	1	Fax Brother Thermal 275	Administrative office	2013	7,041.72	7,041.72	6,895.02	146.70
415	1	Printer HP LaserJet P1606DN	Accounting Department	2013	7,697.69	7,697.69	7,376.95	320.74
416	1	Honeywell Alarm	WAREHOUSE	2013	28,634.78	28,634.78	27,441.66	1,193.12
417	1	Kass Desk without drawers Oval 36x72, Color Haya, Mod S-182E	Accounting Department	2013	6,519.50	6,519.50	6,112.03	407.47
418	1	Logic Universal Return 18x39 Color Beech	Accounting Department	2013	1,905.70	1,905.70	1,786.59	119.11
419/420	2	Executive Chair B-8101 Brand Boss Pielina Color Black	Dept. Accounting / Dept. Press	2013	5,044.50	10,089.00	9,458.44	630.56
421	1	Modular File 3 Drawers, Color Haya, Linea Space	Accounting Department	2013	3,811.40	3,811.40	3,573.19	238.21
422	1	Sharp EL-2630P Cream Adder	Accounting Department	2013	2,773.00	2,773.00	2,541.92	231.08
423	1	HP LaserJet P1102W Printer	Administrative office	2013	5,900.00	5,900.00	5,162.50	737.50
424	1	Computer SVF15A16CXB	Presidency	2013	51,043.17	51,043.17	44,662.77	6,380.40
425	1	Air Conditioning Air Max 18000 BTU	Presidency	2013	26,800.00	26,800.00	22,891.67	3,908.33
426/427/428	3	CPU Processor Intel Celeron G1610 2.6 GHZ	Accounting Department	2013	13,579.69	40,739.52	34,798.41	5,941.11
429	1	Laptop Gateway NV 55R14U	Accounting Department	2013	21,229.21	21,229.21	18,133.28	3,095.93
430	1	5.5 KW / 24V Inverter for 3rd Floor Building	Roof Office Norceca	2013	26,500.00	26,500.00	22,635.42	3,864.58
431	1	Digital Camera SONY SLT-A77V 24.3 MP	Downloaded Inventory	2013	0.00	0.00	0.00	0.00
432	1	Sharp EL-2630 PIII Add-On	Downloaded Inventory	2013	0.00	0.00	0.00	0.00
433	12	Superlex 6V / 225AMP Inverter Batteries	Roof Office Norceca	2013	4,450.00	53,400.00	44,500.00	8,900.00
434	12	Superlex 6V / 225AMP Inverter Batteries	Roof Office Norceca	2013	4,650.00	55,800.00	41,850.00	13,950.00
435	1	Escan G3110	Accounting Department	2014	5,201.00	5,201.00	3,684.04	1,516.96
436	1	Armchair Secretarial Dance Black fabric without arms. Cod. 23221	Accounting Department	2014	5,161.99	5,161.99	3,441.33	1,720.66
437	1	Brother ML300 Typewriter	Accounting Department	2014	18,408.00	18,408.00	11,888.50	6,519.50
438	1	Computer Omega PDC G2030	Administrative office	2014	22,585.00	22,585.00	14,586.15	7,998.85
439	1	Monitor AOC 19 "LED	Administrative office	2014	4,165.00	4,165.00	2,689.90	1,475.10
440	1	Printer HP LaserJet P1606DN	Reception 3rd floor	2014	7,564.98	7,564.98	4,885.72	2,679.26
443	1	Laptop Dell Inspiron 15RV 8526 , 15.6 "	Beach apartment	2014	33,307.86	33,307.86	21,511.33	11,796.53
441	1	Sony Bravia 40 "LED TV with LCD Stand	Reception 3rd floor	2014	29,400.00	29,400.00	18,987.50	10,412.50

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
442	1	Sony Bravia 40 "LED TV with LCD Stand	Warehouse	2014	29,400.00	29,400.00	18,987.50	10,412.50
444	1	Laptop	VIS	2014	39,438.00	39,438.00	22,183.88	17,254.13
445	1	Printer HP LaserJet P1606DN	Beach Department	2015	11,995.00	11,995.00	5,497.71	6,497.29
446	1	Emergency Generator Cummins	Facilities Norceca	2015	1,344,881.10	1,344,881.10	319,409.26	1,025,471.84
447	1	Chair Tecnico Gabriela Ref.213	Accounting department	2015	5,428.00	5,428.00	2,035.50	3,392.50
448	1	Laptop hp 15-f162k	Dept. Financial	2015	32,709.53	32,709.53	10,905.20	21,804.33
449	1	Copy Toshiba E-455	Dept. Contabilidade	2015	94,400.00	94,400.00	31,466.67	62,933.89
450	1	Laptop 15-f162k	Dept. VIS	2015	38,180.00	38,180.00	11,931.25	26,248.75
451	1	Scaner HP J-31 10	Accounting department	2016	6,701.69	6,701.69	1,535.81	5,165.88
452	1	Projector Epson	Meeting Room	2016	37,000.00	37,000.00	7,708.33	29,291.67
453	1	Printer	Dept. Computo	2016	27,328.68	27,328.68	1,708.08	25,620.60
454	1	Modular File 3 Drawer	Accounting department	2016	4,206.70	4,206.70	175.28	4,031.42
						5,877,275.36	4,544,820.50	1,332,454.86

COMPARATIVE
FINANCIAL REPORT
2016-2015

NORCECA VOLLEYBALL CONFEDERATION

Statement of Financial Position
As of December 31st, 2016-2015
Value in RD\$

<u>Assets</u>	<u>2016</u>	<u>2015</u>	<u>Variation</u>	<u>%</u>
Current Assets:				
Cash (note 3)	5,757,235.58	4,276,243.67	1,480,991.91	34.6330
Accounts Receivable from Affiliated (note 4)	44,611,086.75	75,128,709.77	(30,517,623.02)	(40.6205)
Lost Estimated in Accounts Receivable	(779,001.09)	(683,521.65)	(95,479.44)	13.9688
Total Accounts Receivable from Affiliated, net	43,832,085.66	74,445,188.12	(30,613,102.46)	(41.1217)
Other Accounts Receivable (note 4)	2,253,847.55	446,613.52	1,807,234.03	404.6528
Prepaid Expenses (note 8)	0.00	871,098.33	(871,098.33)	(100.0000)
Inventory Sport Equipment (note 9)	26,514,068.97	30,160,119.52	(3,646,050.55)	(12.0890)
Provisions Sport Equipment	(2,085,554.09)	(2,664,303.39)	578,749.30	(21.7223)
	24,428,514.88	27,495,816.13		
Total Current Assets	76,271,683.67	107,534,959.77	(31,263,276.10)	(29.0727)
Office Furniture and Equipment, net (note 6)	1,332,454.86	1,682,638.55	(350,183.69)	(20.8116)
	77,604,138.53	109,217,598.32	(31,613,459.79)	(28.9454)
 Liabilities and Net Assets				
Current Liabilities:				
Accounts Payable to Suppliers and Others (note 5)	3,151,197.42	6,252,595.15	(3,101,397.73)	(49.6018)
Accounts Payable to Affiliated and Executive (note 5)	5,328,688.38	10,890,958.89	(5,562,270.51)	(51.0724)
Payable withholdings (note 5)	178,937.63	170,614.77	8,322.86	4.8782
Others	0.00	7,388,810.00	(7,388,810.00)	(100.0000)
Payable Documents (note 5)	0.00	13,629,632.50	(13,629,632.50)	(100.0000)
Total Liabilities	8,658,823.43	38,332,611.31	(29,673,787.88)	(77.4113)
Unrestricted Net Assets	68,945,315.10	70,884,987.01	(1,939,671.91)	(2.7364)
Total Liabilities and Net Assets	77,604,138.53	109,217,598.32	(31,613,459.79)	(28.9454)

Notes:

Annexed the Financial Statement Notes

NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities
Corresponding to the years 2016 and 2015
Value in RD\$

	2016	2015	<u>Variation</u>	<u>%</u>
Changes in Unrestricted Net Assets				
FIVB Annual Contribution (note 7a)	32,074,000.00	32,137,000.00	(63,000.00)	(0.1960)
National Federation Affiliation Fee (note 7b)	712,296.00	697,944.00	14,352.00	2.0563
Competitions, Activities and Events (note 7c)	50,701,628.01	21,514,184.32	29,187,443.69	135.6660
Publicity and Marketing Rights (note 7d)	20,064,055.22	20,425,334.11	(361,278.89)	(1.7688)
FIVB Other Assistance (note 7e)	21,038,565.57	50,637,824.06	(29,599,258.49)	(58.4529)
Bank Interests (note 7f)	27,187.12	29,115.22	(1,928.10)	(6.6223)
Antidoping Tests Fee (note 7g)	2,025,117.50	1,506,470.00	518,647.50	34.4280
Previous Years Income (note 7h)	3,759,811.02	2,907,654.42	852,156.60	29.3074
International Transfer Certificates Income (note 7i)	2,018,685.53	1,746,259.45	272,426.08	15.6006
Donation Income (note 7j)	232,650.00	0.00	232,650.00	100.0000
Other Income (note 7k)	1,342,121.26	1,520,801.42	(178,680.16)	(11.7491)
Total Net Income	133,996,117.23	133,122,587.00	873,530.23	0.6562
Operational expenses:				
Salaries	7,103,479.22	7,265,879.92	(162,400.70)	(2.2351)
Honoraries	91,583.00	144,121.14	(52,538.14)	(36.4542)
Christmas Bonus (by law)	585,530.47	688,583.51	(103,053.04)	(14.9659)
Notice and Unemployment Fee (by law)	36,718.43	466,816.62	(430,098.19)	(92.1343)
Vacations	354,416.29	304,630.31	49,785.98	16.3431
Attentions, Bonus and Training to Employees	818,443.99	760,910.20	57,533.79	7.5612
Social Security	1,058,347.33	1,054,414.21	3,933.12	0.3730
Legal fee	960,000.00	960,000.00	0.00	0.0000
Office Supply	298,213.03	642,548.58	(344,335.55)	(53.5890)
Telecommunications Services	373,383.69	554,632.33	(181,248.64)	(32.6791)
Representation and Public Relations	673,829.29	213,654.01	460,175.28	215.3834
Security Services	24,557.07	22,088.36	2,468.71	11.1765
External Audit Services	559,440.00	545,640.00	13,800.00	2.5291
Postage	82,801.96	65,441.28	17,360.68	26.5286
Newspapers and Magazines Subscriptions	13,725.00	13,725.00	0.00	0.0000
Emergency Power Supply Maintenance	0.00	36,000.00	(36,000.00)	(100.0000)
Building Maintenance	93,057.90	102,979.18	(9,921.28)	(9.6343)
Office Equipment Maintenance	62,700.00	59,377.00	3,323.00	5.5964
Emergency Generator Maintenance	29,965.59	0.00	29,965.59	100.0000
Office Equipment Repair	0.00	6,350.00	(6,350.00)	(100.0000)
Losses on Fixed Assets	0.00	17,295.52	(17,295.52)	(100.0000)
Office Furniture and Equipment Depreciation	116,502.90	232,815.82	(116,312.92)	(49.9592)
Computers Depreciation	107,185.74	154,530.35	(47,344.61)	(30.6377)
Emergency Generator Depreciation	201,732.12	117,677.07	84,055.05	71.4286
Apartment Rental for Foreign Instructors	259,182.45	259,182.00	0.45	0.0002
Office Furniture and Equipment Insurance	39,275.37	33,077.25	6,198.12	18.7383
Transportation, Gasoline and Oil	463,238.42	517,789.15	(54,550.73)	(10.5353)
Accommodation and Meals	485,193.68	533,882.89	(48,689.21)	(9.1198)
Per Diem	2,726,426.31	4,271,879.95	(1,545,453.64)	(36.1774)
Website	109,776.00	18,236.25	91,539.75	501.9659
School Volleyball Program	0.00	21,476.00	(21,476.00)	(100.0000)
Framing and Laminated	48,136.48	26,309.83	21,826.65	82.9601
Banners	52,000.00	25,380.00	26,620.00	104.8857
Sport Equipment	24,259,280.67	20,323,243.52	3,936,037.15	19.3672
Sport Equipment Warehouse Rental	720,000.00	360,000.00	360,000.00	100.0000
Antidoping Test	1,618,564.47	2,009,279.58	(390,715.11)	(19.4455)
Air Tickets	142,104.29	146,775.16	(4,670.87)	(3.1823)
Visas, Passports and Documents Legalization	18,270.56	24,473.54	(6,202.98)	(25.3457)

NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities

Corresponding to the years 2016 and 2015

Value in RD\$

	2016	2015	<u>Variation</u>	<u>%</u>
Working and Commissions Meetings	4,207,744.81	3,573,322.13	634,422.68	17.7544
Congress, Seminars and Assemblies	2,127,615.77	7,118,035.45	(4,990,419.68)	(70.1095)
FIVB Regional Volleyball Development Centre, Dominican Republic	2,110,681.17	1,658,697.38	451,983.79	27.2493
FIVB Regional Volleyball Development Centre, Tijuana, Mexico	1,240,661.99	1,938,531.60	(697,869.61)	(35.9999)
AFECAVOL Economical Assistance	16,716,101.70	10,746,999.70	5,969,102.00	55.5420
CAZOVA Economical Assistance	22,084,945.01	16,859,114.51	5,225,830.50	30.9971
ECVA Economical Assistance	22,855,513.82	11,496,353.30	11,359,160.52	98.8066
CENTRAL ZONE Economical Assistance	4,556,472.91	4,250,415.81	306,057.10	7.2006
XV Senior Women's Pan American Cup	79,065.00	1,568,098.26	(1,489,033.26)	(94.9579)
Norceca Women's Continental Championship	0.00	733,908.42	(733,908.42)	(100.0000)
Norceca Men's Continental Championship	0.00	9,042.00	(9,042.00)	(100.0000)
U-18 Women's Pan American Cup	0.00	149,017.50	(149,017.50)	(100.0000)
U-20 Women's Pan American Cup	0.00	2,132,933.73	(2,132,933.73)	(100.0000)
U-21 Men's Pan American Cup	0.00	12,923.85	(12,923.85)	(100.0000)
Norceca Beach Volleyball Continental Tour	4,717,162.97	3,996,108.74	721,054.23	18.0439
Men's Final Four Champion's Cup	0.00	20,786.82	(20,786.82)	(100.0000)
World Olympic Qualification Women Tournaments, Japan	372,661.26	0.00	372,661.26	100.0000
Olimpic Games , Rio de Janeiro Brazil	405,311.48	0.00	405,311.48	100.0000
Youth And Junior World Championships	0.00	585,801.57	(585,801.57)	(100.0000)
NORCECA U18 Continental Championship	45,960.00	0.00	45,960.00	100.0000
NORCECA U19 Continental Championship	0.00	0.00	0.00	100.0000
NORCECA U21 Continental Championship	7,031.88	0.00	7,031.88	100.0000
NORCECA U20 Continental Championship	38,139.59	0.00	38,139.59	100.0000
U-23 Women's Pan American Cup	127,110.38	0.00	127,110.38	100.0000
U-23 Men's Pan American Cup	577,313.48	0.00	577,313.48	100.0000
FIVB Beach Volleyball Continental Cup	3,885,215.98	14,804,200.73	(10,918,984.75)	(73.7560)
Pan American Games Toronto 2015	0.00	226,647.60	(226,647.60)	(100.0000)
Women's World Qualification Tournament (Pre-Olympic)	143,199.44	0.00	143,199.44	100.0000
Men's World Qualification Tournament (Pre-Olympic)	13,641.00	0.00	13,641.00	100.0000
National Team Training Camps	1,115,403.89	1,429,061.90	(313,658.01)	(21.9485)
Bank charges	915,325.41	698,945.14	216,380.27	30.9581
Financing Interest	1,554,101.51	1,405,752.25	148,349.26	10.5530
Other expenses	31,855.16	23,510.57	8,344.59	35.4929
Expenditure for Previous Years	638,300.04	1,939,201.55	(1,300,901.51)	(67.0844)
Souvenirs, Gifts and Attentions	212,059.46	141,402.34	70,657.12	49.9688
Customs Import Taxes	27,136.64	2,702.07	24,434.57	904.2908
Sports Uniforms	0.00	388,762.63	(388,762.63)	(100.0000)
Money and Incentives	466,200.00	454,700.00	11,500.00	2.5291
Electrical Services Repairs	19,847.94	0.00	19,847.94	100.0000
Cleaning Materials	6,947.73	0.00	6,947.73	100.0000
Donations	50,000.00	0.00	50,000.00	100.0000
Total Operating Expenses	135,935,789.14	131,366,073.08	4,569,716.06	3.4786
Changes in Unrestricted Net Assets	(1,939,671.91)	1,756,513.92	(3,696,185.83)	(210.4274)
Unrestricted Net Assets at Beginning of Year	70,884,987.01	69,128,473.09	1,756,513.92	2.5409
Unrestricted Net Assets at End of Year	68,945,315.10	70,884,987.01	(1,939,671.91)	(2.7364)

NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the accrual method.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD\$), according to the current exchange rate at the time of the transaction. Profit and loss resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st, 2016 and 2015 the current exchange rate for the US\$ used by NORCECA Volleyball Confederation is RD\$46.62 y RD\$45.47 and for the Swiss Franc is RD\$45.82 y RD\$45.91 respectively.

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25% and 15%

NOTE 3. Cash

Cash and Bank Balance details as follows:

	BANKS	2016	2015
Cash		37,972.00	10,000.00
Bank Account Balance		5,719,263.58	4,266,243.67
		<u>RDS 5,757,235.58</u>	<u>RDS 4,276,243.67</u>

NOTE 4 Account Receivable

NORCECA accounts receivable as of December 31st, 2016 are the following:

Accounts Receivable from Affiliates:	2016	2015
Federation Internationale de Volleyball, FIVB	36,696,000.00	72,354,480.00
Antigua-Barbuda Amateur Volleyball Association	0.00	7,011.02
Aruba Volleyball Association	0.00	0.00
Bonaire Volleyball Association	0.00	0.00
Canada Volleyball Association	0.00	834,601.85
Cayman Islands Volleyball Federation	0.00	15,050.12
Federacion Costarricense de Voleibol	0.00	0.00
Jamaica Volleyball Association	779,001.09	870,049.81
Ligue Guadeloupeenne de Volleyball	0.00	0.00
Monserrat Voleyball Association	0.00	25,199.02
Federacion Mexicana de Voleibol	5,989,737.61	88,666.50
Federacion Nicaragüense de Voleibol	0.00	0.00
Federacion Panameña de Voleibol	18,648.00	0.00
Federacion Puertorriqueña de Voleibol	834,731.10	750,481.90
Federacion Peruana de Voleibol	149,184.00	
Eastern Caribbean Volleyball Association	78,516.95	0.00
St. Vincent and the Grenadines Volleyball Association	0.00	7,010.57
Trinidad & Tobago Volleyball Federation	0.00	23,826.28
Turks & Caicos Volleyball Association	0.00	4,014.55
St. Eustatius Amateur Volleyball Association	0.00	39,749.42
French St. Martin Volleyball Association	0.00	7,011.02
Grenada Volleyball Association	0.00	7,011.02
British Virgin Islands Amateur Volleyball Association	0.00	7,011.02
St. Lucia Amateur Volleyball Association	0.00	7,011.02
St. Kitts Amateur Volleyball Association	0.00	7,011.02
Dominica Amateur Volleyball Association	0.00	7,011.02
Anguilla Amateur Volleyball Federation	0.00	7,011.02
Saba Volleyball Association	0.00	7,010.57
Dutch St. Maarten Volleyball Association	0.00	7,011.02
Federacion Nacional de Voleibol de Honduras	65,268.00	45,470.00
Sub-total	44,611,086.75	75,128,709.77
Estimate doubtful account	(779,001.09)	(683,521.65)
Total Accounts Receivable from Affiliated	43,832,085.66	74,445,188.12

Others Account Receivable	2016	2015
Federacion del Voleibol Argentino	0.00	45,470.00
Fred Imbert Travel	0.00	7,093.32
Union Panamericana de Voleibol	0.00	149,650.02
Marketing/Sport	55,944.00	90,940.00
Carlos Guzmán	76,500.00	82,500.00
Evelyn Carrera	37,296.00	2,755.18
Yeivic Jimenez	69,930.00	68,205.00
Argelio Hernandez	30,960.34	0.00
Lisset Ricardo	12,312.34	0.00
Francisco Medina	33,104.87	0.00
Jose Dolores Marte	31,000.00	0.00
Jose Martinez Castaño	42,000.00	0.00
Regional Development Volleyball Center, Tijuana Mexico	1,864,800.00	0.00
Total Others Accounts Receivable	2,253,847.55	446,613.52
Total Account Receivable, Net	46,085,933.21	74,891,801.64

NOTE 5 Accounts Payable

Accounts Payable as of December 31, 2016 are detailed as follows:

Accounts Payable to Affiliates and Directors:	2016	2015
Federation Internationale de Volleyball	1,983,126.69	1,939,576.05
Bonaire Volleyball Association	0.00	172,786.00
Netherlands Antilliane Volleyball Bond	13,053.60	12,731.60
ECVA	251,748.00	245,538.00
Ligue Guadeloupeenne de Volleyball	139,860.00	136,410.00
Federacion Puertorriqueña de Voleibol	79,737.45	93,910.56
Barbados Volleyball Federation	20,979.00	20,461.50
USA Volleyball	466,200.00	454,700.00
Canada Volleyball Association	82,983.60	0.00
AFECAVOL	0.00	90,940.00
Nelson Jose Ramirez	0.00	461,008.00
Lic. Cristobal Marte Hoffiz	2,291,000.04	7,262,897.18
Total Accounts Payable to Affiliates and Directors	5,328,688.38	10,890,958.89

Accounts Payable to Suppliers and others	2016	2015
Estacion Shell Aurora	338,840.26	338,840.26
Compañía Dominicana de Telefonos	12,931.70	0.00
Orange Dominicana	0.00	31,370.85
Credit Card American Express	13,345.44	551,564.74
Alarm Control Security	0.00	160.54
Ernst & Young	559,440.00	545,640.00
Credit Card Banco BDI	47,980.60	1,142,188.44
DHL Dominicana	1,177.62	6,332.01
Nerys Yolanda Aristy	7,199.50	7,199.05
Fred Imbert Travel	4,152.44	4,050.02
Mizuno Corporation	986,409.27	415,982.30
Centro de Alto Rendimiento de Baja California	247,275.28	241,175.61
Others Accounts Payable	0.00	533,087.51
Regional Volleyball Development Centre Tijuana, Mexico	0.00	1,938,531.60
Connor Sport Court International	675,990.00	357,565.62
Importadora Fenix, S.A.	7,375.00	0.00
Arateide Caceres (Petty Cash)	5,805.95	3,110.99
Dr. Rooselvet Comarazamy	0.00	3,000.00
Lorraine Maria Rivera Abreu	0.00	17,625.00
Utech Solucion	116,316.90	113,447.46
Yeivic Jimenez	71,468.46	0.00
Raul Medina	44,289.00	0.00
Nelson Adames	11,200.00	0.00
Arte San Ramon	0.00	1,723.15
Total Accounts Payable to Suppliers and others	3,151,197.42	6,252,595.15
		0.00
Payable Withholdings	178,937.63	170,614.77
Short Term Payable Documents	0.00	13,629,632.50
Deferred Income	0.00	7,388,810.00
Total Liabilities	8,658,823.43	38,332,611.31

NOTA 6 Properties, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

	2016	2015
	Office Furniture and Equipment	Office Furniture and Equipment
Balance at beginning of year	5,802,037.69	4,539,065.14
Plus: Additions	75,237.02	1,527,594.03
Less: Withdrawals	0.00	(264,621.48)
	<u>5,877,274.71</u>	<u>5,802,037.69</u>
Accumulated Depreciation at Beginning of Year	4,119,399.13	3,861,701.85
Less: Accumulated Depreciation of Discharged Equipments	0.00	(247,325.96)
Depreciation Expenses	425,420.72	505,023.24
	<u>4,544,819.85</u>	<u>4,119,399.13</u>
Office Furniture and Equipment, net	<u>1,332,454.86</u>	<u>1,682,638.55</u>

NOTE 7 Income

	2016	2015
7a) FIVB Annual Contribution	32,074,000.00	32,137,000.00
7b) National Federation Affiliation Fees	712,296.00	697,944.00
7c) Competitions, Activities and Events	50,701,628.01	21,514,184.32
7d) Publicity and Marketing Rights	20,064,055.22	20,425,334.11
7e) FIVB Other Assistances	21,038,565.57	50,637,824.06
7f) Bank Interests	27,187.12	29,115.22
7g) Antidoping Test Fee	2,025,117.50	1,506,470.00
7h) Previous year income	3,759,811.02	2,907,654.42
7i) International Transfer Certificates Income	2,018,685.53	1,746,259.45
7j) Donation Income	232,650.00	0.00
7k) Other Income	1,342,121.26	1,520,801.42
	<u>133,996,117.23</u>	<u>133,122,587.00</u>

NOTE 8**Advance Expenses**

	2016	2015
	0.00	871,098.33
	<u>0.00</u>	<u>871,098.33</u>

NOTE 9**Sport Equipment Inventory**

	2016	2015
Molten Inventory	16,600,602.25	22,211,847.55
Mikasa Inventory	2,750,983.44	2,727,929.62
AJDR Beach Volleyball Games Lines	352,745.09	213,869.40
Berlinger Anti Doping Kits	110,162.16	15,455.09
Mizuno Uniforms Inventory	276,341.05	342,245.99
Jinling Inventory	2,633,492.35	2,938,891.17
Gerflor Inventory	3,737,103.24	1,709,880.70
Referee's Uniform Inventory	52,639.39	0.00
	<u>26,514,068.97</u>	<u>30,160,119.52</u>



ANNEXES

NORCECA
 ACCOUNTS RECEIVABLE FROM NATIONAL FEDERATIONS
 AS OF MAY 30, 2017
 PAYMENTS DURING 2017 OF THE ACCOUNTS TO BE CHARGED AS OF 31-12-2016
 VALUES EXPRESSED IN US\$

FEDERACIONES	2016					2017				
	2016 AFFILIATION FEE	EVENTS AND OTHERS AS OF 12-31-2016	BALANCE AS OF 12-31-2016	PAYMENT EVENTS AND OTHERS RECEIVED	2016 PAYABLE DEBT AS OF 01-31-2017	2017 AFFILIATION FEE	2017 EVENTS AND OTHERS	2017 AFFILIATION FEE PAYMENT RECEIVED	2017 PAYMENTS EVENTS AND OTHERS	TOTAL ACCOUNTS RECEIVABLE AS OF 05-30-2017
ANGUILLA AMATEUR VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
ANTIGUA & BARBUDA AMATEUR VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
ARUBA VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
BAHAMAS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
BARBADOS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
BELIZE VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
BERMUDAS VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
BONAIRE VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
BRITISH VIRGIN ISLAND AMATEUR VB. AS.	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
CANADA VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00	0.00
CAYMAN ISLANDS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
FEDERACION COSTARRICENSE DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
FEDERACION CUBANA DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	2,400.00	44,793.11	0.00	0.00	47,193.11
NETHERLANDS ANTILLIANSE VOLLEYBALL BOND	0.00	0.00	0.00	0.00	0.00	150.00	0.00	135.00	0.00	15.00
DOMINICA AMATEUR VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00		0.00	200.00
FEDERACION DOMINICANA DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00	1,200.00
FEDERATION HAITIENNE DE VOLLEYBALL	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
FEDERACION NACIONAL DE VOLEIBOL DE HONDURAS	400.00	1,000.00	1,400.00	1,400.00	0.00	400.00	0.00	0.00	0.00	400.00
FEDERACION SALVADOREÑA DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
GRENADA NATIONAL VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
LIGUE GUADELOUPENNE DE VOLLEYBALL	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00	0.00	0.00
FEDERACION DE VOLEIBOL DE GUATEMALA	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
JAMAICA VOLLEYBALL ASSOCIATION	0.00	16,709.59	16,709.59	0.00	16,709.59	400.00	2,000.00	0.00	0.00	19,109.59
LIGUE DE VOLLEYBALL DE MARTINIQUE	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00	0.00	0.00
FEDERACION MEXICANA DE VOLEIBOL	0.00	128,480.00	128,480.00	0.00	128,480.00	1,200.00	33,526.02	0.00	0.00	163,206.02
MONSERRAT VOLLEYBALL ASSOCIATION	0.00	0.00	0.00		0.00	200.00	0.00	0.00	0.00	200.00
FEDERACION NICARAGUENSE DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
FEDERACION PANAMEÑA DE VOLEIBOL	400.00	0.00	400.00	0.00	400.00	400.00	0.00	800.00	0.00	0.00
FEDERACION PUERTORRIQUEÑA DE VOLEIBOL	0.00	17,905.00	17,905.00	17,905.00	0.00	2,400.00	0.00	0.00	0.00	2,400.00
SABA VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ST. EUSTATIUS AMATEUR VOLLEYBALL AS.	0.00	0.00	0.00	0.00	0.00	150.00	0.00	150.00	0.00	0.00
ST. KITTS AMATEUR VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
ST. LUCIA AMATEUR VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	380.00	0.00	20.00
DUTCH ST. MAARTEN VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
FRENCH ST. MARTIN VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
ST. VINCENT VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
SURINAAMSE VOLLEYBALL BOND	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
TRINIDAD & TOBAGO VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
TURK AND CAICOS VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	150.00	0.00	150.00	0.00	0.00
USA VOLLEYBALL	0.00	0.00	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	0.00
VIRGIN ISLANDS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
EASTERN CARRIBBEAN VOLLEYBALL NATIONAL FEDERATION	1,550.00	134.19	1,684.19	0.00	1,684.19	0.00	0.00	200.00	1,484.19	0.00
TOTAL USDS	2,350.00	164,228.78	166,578.78	19,305.00	147,273.78	20,300.00	80,319.13	10,015.00	1,484.19	236,393.72



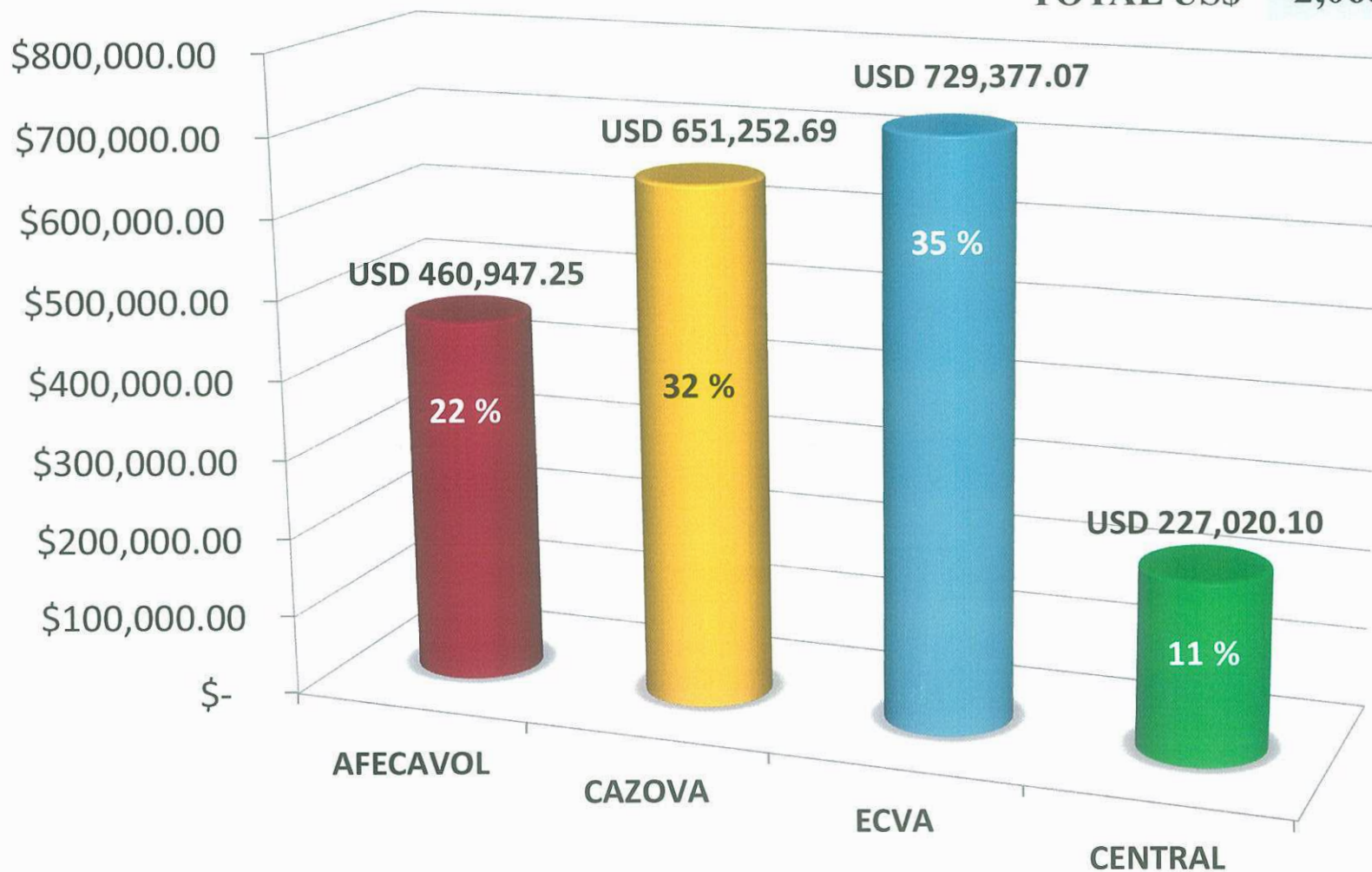
Assistance to National Federations and Zonal Associations During 2016

AFECAVOL – ECVA – CAZOVA - CENTRAL



ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2016

TOTAL US\$ 2,068,597.11



ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2016
AFECAVOL
VALUE IN US\$

FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND JUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	FIVB REGIONAL DEVELOPMENT CENTER	WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	VOLLEYBALL INSTRUCTORS	CONGRESS & ASSEMBLIES	SPORT COURT SURFACE	OTHER EXPENSES	TOTAL BY FEDERATIONS
1 BELIZE VOLLEYBALL ASSOCIATION	24,326.00	0.00	0.00	4,675.94	1,082.00	27,566.25	3,807.77	0.00	0.00	0.00	61,457.96
2 FEDERACION COSTARRICENSE DE VOLEIBOL	23,636.30	7,050.40	9,758.28	31,687.50	1,000.00		3,219.92	0.00	0.00	0.00	76,352.40
3 FEDERACION SALVADOREÑA DE VOLEIBOL	23,636.30	1,357.50	0.00	13,282.56	1,000.00		6,307.77	0.00	0.00	0.00	45,584.13
4 FEDERACION NACIONAL DE VOLEIBOL GUATEMALA	23,636.30	4,121.40	20,715.00	13,181.98	0.00		9,807.77	0.00	24,936.00	0.00	96,398.45
5 FEDERACION NACIONAL DE VOLEIBOL HONDURAS	23,636.30	0.00	0.00	20,201.86	0.00		3,807.77	0.00	0.00	0.00	47,645.93
6 FEDERACION NICARAGUENSE DE VOLEIBOL	23,636.30	1,719.00	13,336.80	8,474.68	0.00	21,052.26	219.92	0.00	30,157.40	0.00	98,596.36
7 FEDERACION PANAMEÑA DE VOLEIBOL	23,636.30	1,917.95	0.00	0.00	0.00		6,807.77	0.00	0.00	0.00	32,362.02
8 AFECAVOL ZONE	0.00	150.00	0.00	0.00	0.00		0.00	0.00	0.00	2,400.00	2,550.00
TOTAL	166,143.80	16,316.25	43,810.08	91,504.52	3,082.00	48,618.51	33,978.69	0.00	55,093.40	2,400.00	460,947.25

TOTAL US\$ 460,947.25

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2016

CAZOVA

VALUE IN US\$

	FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND JUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	FIVB REGIONAL DEVELOPMENT CENTER, DOMINICAN REPUBLIC	WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	VOLLEYBALL INSTRUCTORS	CONGRESS & ASSEMBLIES	SPORT COURT SURFACE	OTHER EXPENSES	TOTAL BY FEDERATIONS
1	ARUBA VOLLEYBALL ASSOCIATION	23,636.30	0.00	0.00	0.00	0.00	17,456.05	1,315.56	0.00	0.00	0.00	42,407.91
2	BAHAMAS VOLLEYBALL FEDERATION	23,636.30	0.00	0.00	0.00	0.00	12,995.17	0.00	0.00	0.00	0.00	36,631.47
3	BARBADOS VOLLEYBALL FEDERATION	17,944.05	0.00	23,709.30	0.00	0.00	0.00	3,571.90	0.00	0.00	0.00	45,225.25
4	BONAIRE VOLLEYBALL ASSOCIATION	8,174.05	0.00	0.00	0.00	0.00	0.00	9,672.33	1,434.05	0.00	0.00	19,280.43
5	CAYMAN ISLANDS VOLLEYBALL FEDERATION	23,636.30	2,250.45	0.00	22,800.00	0.00	12,444.22	0.00	0.00	0.00	0.00	61,130.97
6	NETHERLANDS ANTILLIANSE VOLLEYBALL BOND	23,636.30	0.00	0.00	4,793.65	1,000.00	0.00	3,874.53	0.00	0.00	0.00	33,304.48
7	LIGUE GUADALOUPENNE VOLLEYBALL	17,944.05	0.00	0.00	12,471.55	0.00	0.00	0.00	1,468.96	0.00	0.00	31,884.56
8	FEDERATION HAITIANNE DE VOLLEYBALL	24,542.82	0.00	8,389.50	0.00	12,522.32	14,849.49	0.00	0.00	0.00	0.00	60,304.13
9	JAMAICA VOLLEYBALL ASSOCIATION	23,636.30	2,000.00	7,260.00	6,982.82	1,000.00	0.00	0.00	0.00	24,936.00	0.00	65,815.12
10	LIGUE DE VOLLEYBALL DE MARTINIQUE	23,636.30	0.00	0.00	0.00	0.00	8,231.25	0.00	1,875.22	0.00	0.00	33,742.77
11	SURINAAMSE VOLLEYBALL BOND	23,636.30	0.00	0.00	929.20	0.00	7,500.00	0.00	0.00	0.00	0.00	32,065.50
12	TRINIDAD & TOBAGO VOLLEYBALL FEDERATION	23,636.30	2,203.45	37,500.00	34,631.70	1,000.00	0.00	6,547.78	0.00	0.00	1,200.00	106,719.23
13	TURKS & CAICOS VOLLEYBALL ASSOCIATION	13,266.80	0.00	0.00	0.00	0.00	11,000.00	0.00	1,241.04	0.00	0.00	25,507.84
14	US VIRGIN ISLANDS VOLLEYBALL ASSOCIATION	23,636.30	0.00	0.00	15,506.35	1,970.00	10,473.29	0.00	0.00	0.00	0.00	51,585.94
15	CAZOVA ZONE	0.00	2,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	4,890.00
16	FIVB REGIONAL DEVELOPMENT CENTER, BARBADOS	0.00	0.00	0.00	0.00	757.09	0.00	0.00	0.00	0.00	0.00	757.09
	TOTAL	294,598.47	8,943.90	76,858.80	98,115.27	18,249.41	94,949.47	24,982.10	6,019.27	24,936.00	3,600.00	651,252.69

TOTAL US\$ 651,252.69

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2016
ECVA
VALUE IN US\$

	FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND JUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	FIVB REGIONAL DEVELOPMENT CENTER, DOMINICAN REPUBLIC	WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	VOLLEYBALL INSTRUCTORS	CONGRESS & ASSEMBLIES	SPORT COURT SURFACE	OTHER EXPENSES	TOTAL BY FEDERATIONS
1	ANGUILLA AMATEUR VOLLEYBALL FEDERATION	17,944.05	0.00	0.00	4,336.14	0.00	4,220.40	5,166.67	500.00	0.00	0.00	32,167.26
2	ANTIGUA & BARBUDA AMATEUR VOLLEYBALL ASSOCIATION	23,636.30	1,917.95	40,380.17	2,399.16	0.00	15,487.11	2,900.00	500.00	0.00	0.00	87,220.69
3	BERMUDA VOLLEYBALL ASSOCIATION	23,636.30	0.00	0.00	0.00	0.00	6,444.00	3,473.86	500.00	0.00	0.00	34,054.16
4	BRITISH VIRGIN ISLANDS AMATEUR VOLLEYBALL ASSOCIATION	13,266.80	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	13,766.80
5	DOMINICA AMATEUR VOLLEYBALL ASSOCIATION	23,636.30	0.00	0.00	570.24	0.00	0.00	0.00	500.00	0.00	0.00	24,706.54
6	DUTCH ST. MAARTEN VOLLEYBALL ASSOCIATION	23,636.30	0.00	0.00	0.00	0.00	9,745.40	5,700.24	1,841.53	26,762.08	0.00	67,685.55
7	FRENCH ST. MARTIN VOLLEYBALL ASSOCIATION	23,636.30	0.00	19,020.57	0.00	0.00	20,310.15	5,166.66	1,841.53	26,762.08	0.00	96,737.29
8	GRENADA NATIONAL VOLLEYBALL ASSOCIATION	23,636.30	0.00	5,761.19	2,646.48	0.00	6,570.48	0.00	500.00	0.00	0.00	39,114.45
9	MONSERRAT VOLLEYBALL ASSOCIATION		0.00	0.00	0.00	0.00	6,980.40	0.00	500.00	0.00	0.00	7,480.40
10	ST. KITTS AMATEUR VOLLEYBALL ASSOCIATION	28,486.30	0.00	0.00	8,239.78	0.00	4,220.40	3,135.25	500.00	6,420.00	0.00	51,001.73
11	ST. EUSTATIUS AMATEUR VOLLEYBALL ASSOCIATION	23,636.30	0.00	6,636.53	0.00	1,000.00	10,003.68	3,080.30	2,065.94	0.00	0.00	46,422.75
12	ST. LUCIA AMATEUR VOLLEYBALL ASSOCIATION	25,463.93	4,270.95	45,869.73	35,973.84	0.00	0.00	3,698.71	500.00	0.00	0.00	115,777.16
13	SABA VOLLEYBALL ASSOCIATION	13,266.80	0.00	0.00	0.00	0.00	4,881.84	0.00	2,009.94	0.00	0.00	20,158.58
14	ST. VINCENT VOLLEYBALL ASSOCIATION	23,636.30	0.00	18,251.52	0.00	0.00	5,298.00	2,900.00	0.00	0.00	0.00	50,085.82
15	ECVA ZONE	0.00	150.00	0.00	0.00	0.00	0.00	0.00	21,177.89	0.00	19,000.00	40,327.89
16	FIVB REGIONAL DEVELOPMENT CENTER, TIJUANA	0.00	0.00	0.00	0.00	2,670.00	0.00	0.00	0.00	0.00	0.00	2,670.00
	TOTAL	287,518.28	6,338.90	135,919.71	54,165.64	3,670.00	94,161.86	35,221.69	33,436.83	59,944.16	19,000.00	729,377.07

TOTAL US\$ 729,377.07

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2016
CENTRAL ZONE
VALUE IN US\$

	FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND JUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	FIVB REGIONAL DEVELOPMENT CENTER, DOMINICAN REPUBLIC	VOLLEYBALL INSTRUCTORS	CONGRESS & ASSEMBLIES	SPORT COURT SURFACE	OTHER EXPENSES	TOTAL BY FEDERATIONS
1	CANADA VOLLEYBALL ASSOCIATION	17,050.00	3,958.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,008.45
2	FEDERACION CUBANA DE VOLEIBOL	11,700.00	5,032.35	0.00	0.00	647.00	0.00	0.00	0.00	0.00	17,379.35
3	FEDERACION MEXICANA DE VOLEIBOL	35,262.00	8,550.90	0.00	0.00	0.00	0.00	0.00	49,448.00	0.00	93,260.90
4	FEDERACION PUERTORRIQUEÑA DE VOLEIBOL	23,400.00	3,958.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,358.45
5	FEDERACION DOMINICANA DE VOLEIBOL	23,400.00	12,007.95	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00	60,407.95
6	USA VOLLEYBALL	5,850.00	1,755.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,605.00
	TOTAL	116,662.00	35,263.10	-	25,000.00	647.00	-	-	49,448.00	-	227,020.10

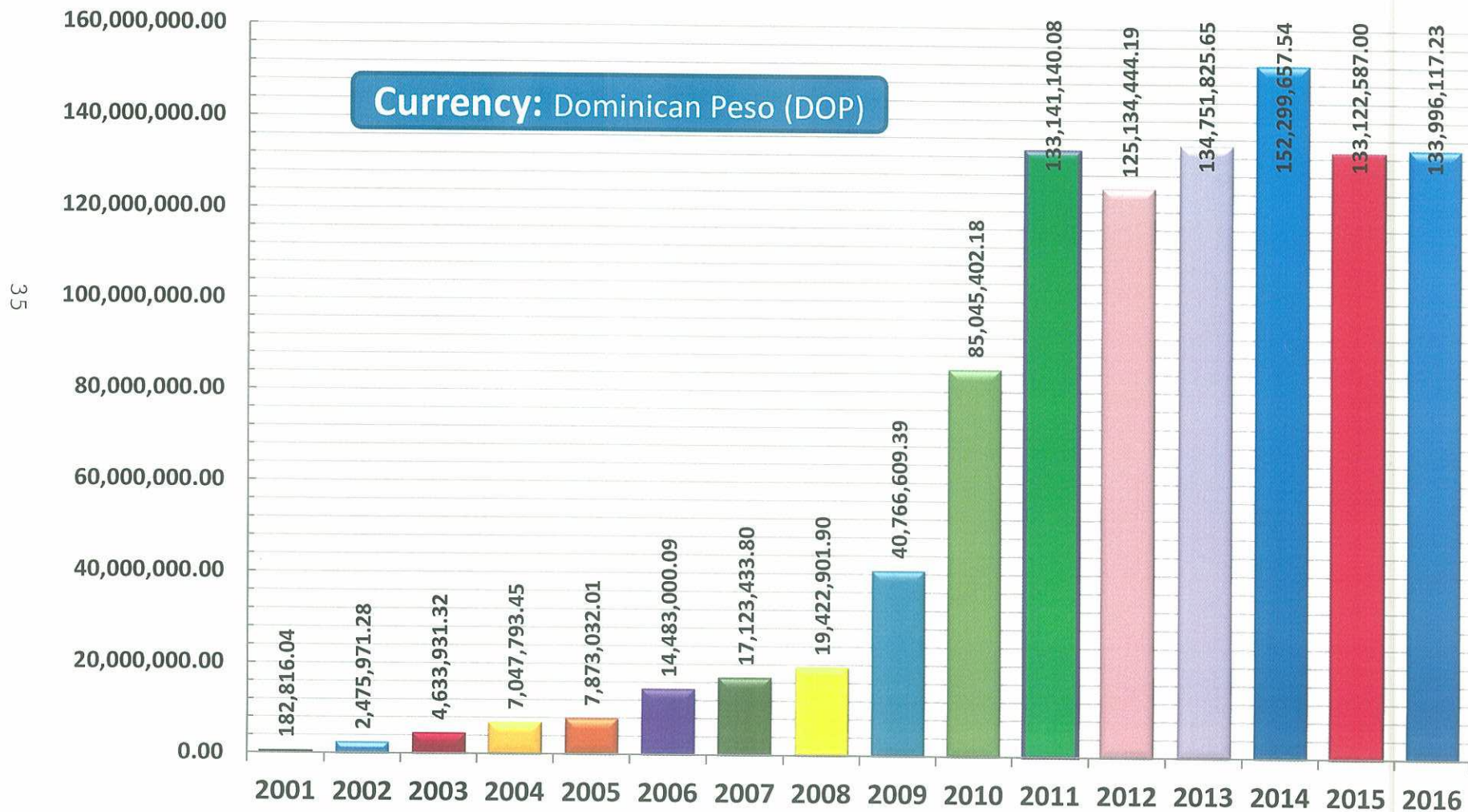
TOTAL US\$ 227,020.10



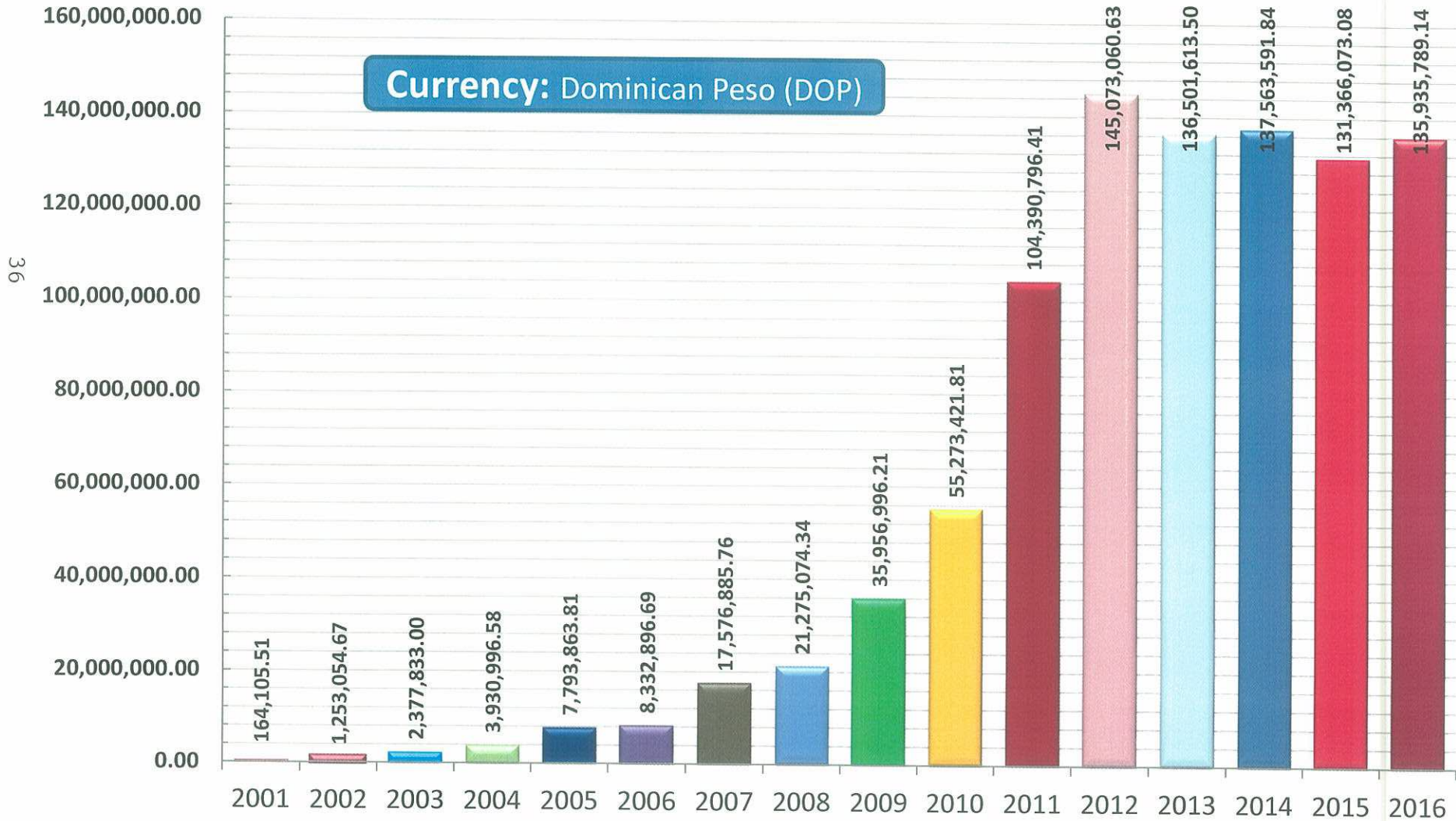
NORCECA Financial Evolution 2001- 2016



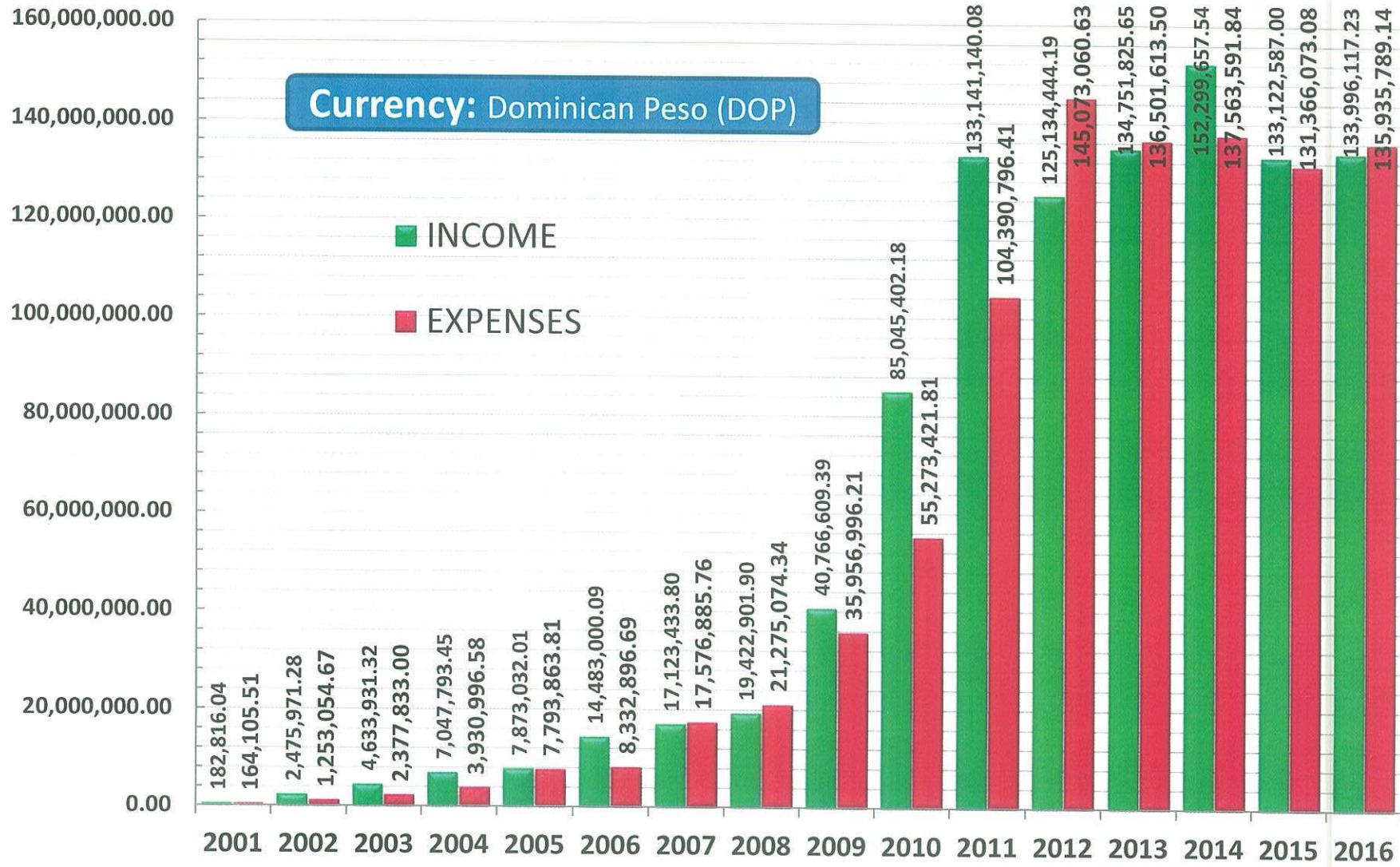
INCOME 2001-2016



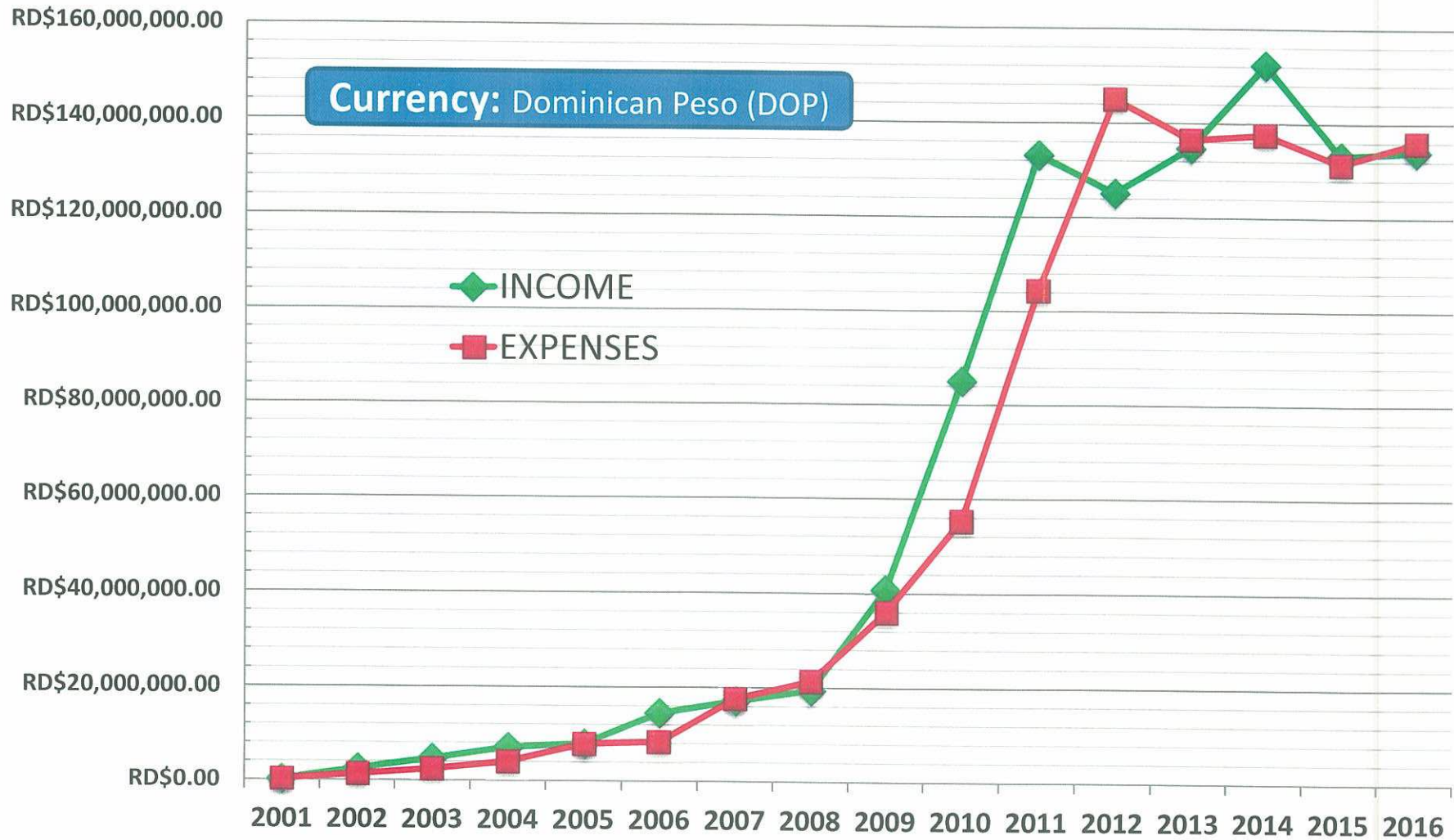
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NORCECA

Volleyball Confederation

Internal Auditor Report



To: The President – NORCECA Volleyball Confederation

To: Executive Board - NORCECA Volleyball Confederation

To: Financial Committee – NORCECA Volleyball Confederation

From: Internal Auditors – NORCECA Volleyball Confederation

Date: April 21st 2017

Internal Audit Period: Financial Year Ended December 31st 2016

Internal Auditors Management Report

We have reviewed the Balance Sheet, the Statement of Activities (profit and Loss account of NORCECA Volleyball Confederation for the period ended December 31st 2016 and the budget for 2017 and 2018. It is our opinion that the Financial Statements reflect a true and fair view of the Financial Position of the Confederation.

Our review of the Financials for 2016 considered the following:

External Auditors Management Letter

We reviewed the External Auditors Management Letter for NORCECA Volleyball Confederation for the Financial Year Ended December 31st 2015.

The report documented some similar recommendations of previous Internal Audit Reports such as:-

- 1) The Accounting for Provision for Accounts Receivable noting in particular the outstanding amounts from Jamaica and querying NORCECA's policy. A similar answer was provided to the External Auditors as the Internal Auditors, that is, due to personnel constraints NORCECA accounting department do not possess an accounting handbook in which the procedures for provision are documented.
- 2) The remarks that were made by the External Auditors regarding the current accounting system, states it does not coincide with the size of such a modern organization. Notwithstanding this, the accounting department has been able to use its existing resources to prepare and finalize on a timely bases the Confederation Financial Reports.
- 3) We enquired about the Accounting Computer System Back-up, what method and how often the semi accounting system was back-up and what medium was used for storage. We were told tapes and "cloud" was used and back-up was done daily.

We congratulate the NORCECA staff on performing daily back-ups of the important information. But to guard against any changes in operating system software that can affect the performance of the current accounting system.

We will like to highly suggest the Confederation continues to pursue means to have the accounting system fully automated.

Bank Balances and Signatories

We reviewed the bank reconciliation for the year ended 2016 and found the bank reconciliation reports maintained and up to date.

We noted in the Notes to the Financial Statements on Bank Balances and in the minutes of the Board of Directors, it was communicated that the Acting General Manager be included as a signatory to bank account following the departure of the General Manager.

We urge the management of NORCECA to execute as soon as possible, the decision taken in the Executive Board to have the Acting General Manager as the third signatory to the bank account of NORCECA. Not complying with this can affect the efficiency of the daily operating activities.

Employees' Severance

We have noted the Dominican Labor Code requires the payment of severance to employees based on several types of termination including death of an employee.

We enquired from the Finance Manager if any provisions has been made in the Financial Accounts in consideration of such potential liability. No provisions had been made for such Liability.

Thus we highly recommend accounting provision be made in the Financial Accounts to consider such potential liability.

Mid-year Review

We will like to suggest that the Confederation Treasurer conducts a Mid-Year review of the Financial Statement with the accounting staff to assist and ensure a more effective understanding of the Confederation day to day operating activities. It will also help in a more timely preparation of the full year accounts.

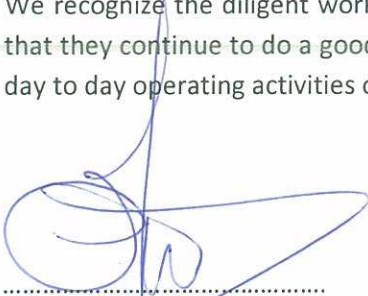
Analysis of the budget versus the actual figures

We again will like to suggest despite the constraints of the Accounting Department, that some analytical reports on the actual vs budget results for transactions with a 10% variance be performed.


It will significantly enhance the process of decision making for future activities.

Conclusion:

We recognize the diligent work performed by the Accounting staff of NORCECA Confederation and ask that they continue to do a good job and also engage the knowledge of the Treasurer of NORCECA in the day to day operating activities of the office.



Eric Ogenia M.B.A.
Internal Auditor NORCECA



Earlene J. Pereira.
Internal Auditor NORCECA