



# FINANCIAL | ANNUAL REPORT

# 2021



# INDEX

	Pages
● Statement of Financial Position	2
● Statement of Activities	3-4
<b>Note and Accounting Policies:</b>	
● Note 1 Organization	6
● Note 2 Accounting Policies	7
● Note 3 Cash and Bank Balance	7
● Note 4 Account Receivable	8-10
● Note 5 Account Payable	10-13
● Note 6 Furniture and Equipment	14
● Note 7 Income	15-18
● Note 9 Sport Equipment Inventory	19-26
● Income and Expenses Graphics	28-29
● Income and Expenses Executed Budget 2021	31-33
● Income and Expenses Budget 2022-2023	35-37
● Net Assets by Department and Inventory Control Card	39-53
● Comparative Financial Report 2021-2020	55-57
● Comparative Notes 2021-2020	58-63
<b>Annexes</b>	
● National Federation Debts	65
● Development Plan Norceca 2021	67-77
● Assistance to National Federations By Zonal Associations During 2021	78-79
● Financial Investment AFECAVOL-CAZOVA – ECVA, 2010-2021	80-98
● Norceca Financial Evolution 2001-2021	99-103
● Norceca Internal Auditors Opinions	104-107

# NORCECA VOLLEYBALL CONFEDERATION

## FINANCIAL REPORT

2021

**NORCECA VOLLEYBALL CONFEDERATION**

Statement of Financial Position

As of December 31<sup>ST</sup>, 2021

Value in RD\$

**Assets**

Cash (note 3):		30,033,503.63
Accounts Receivable:		
Accounts Receivable (note 4):	75,513,666.61	
Accounts Receivable Provisions:	<u>(51,231,348.86)</u>	
Total Accounts Receivable, net		24,282,317.75
Office Furniture and Equipment, net (note 6)		348,264.60
Sport Equipment Inventories, net (note 9)	56,605,142.79	
Sport Equipment Provisions	<u>(18,166,462.56)</u>	38,438,680.23
Prepaid Expenses (note 8)		<u>389,908.90</u>
		<u><b>93,492,675.11</b></u>

**Liabilities and Net Assets**

Account Payable (note 5)	18,817,125.38	
Documents Payable (note 5)	57.14	
Deferred Income	<u>2,797,285.19</u>	
Total Liabilities		21,614,467.71
Excess of Income from Previous Year	56,544,834.68	
Increase in Unrestricted Net Assets at the end of the Year	<u>15,333,372.72</u>	<u>71,878,207.40</u>
		<u><b>93,492,675.11</b></u>

Note:

Annexed the Financial Statement Notes

## NORCECA VOLLEYBALL CONFEDERATION

### Statement of Activities

As of December 31<sup>ST</sup>, 2021

Values in RD\$

#### Incomes:

FIVB Annual Economic Assistance	(Note 7a)	0.00
National Federation Affiliation Fees	(Note 7b)	1,084,070.00
Competitions, Activities and Events	(Note 7c)	45,325,386.71
Publicity and Marketing Righth	(Note 7d)	23,135,427.07
FIVB Other Assistance	(Note 7e)	0.00
Bank Interests	(Note 7f)	94,519.79
Antidoping Test Fee Income	(Note 7g)	1,872,730.00
International Transfer Certificates Income	(Note 7h)	4,047,528.50
Income from Sport Equipment	(Note 7i)	0.00
Other Income	(Note 7j)	910,432.02
<b>Total Income</b>		<b>76,470,094.09</b>

#### Operational Expenses:

Salaries	4,629,450.00
Honoraries	490,035.84
Christmas Bonuses (by law)	600,948.62
Notice and Unemployment Fee (by law)	1,819,087.62
Vacations (by law)	256,485.61
Attention, Bonuses and Employees Training	1,000,562.18
Social Security (by law)	717,292.07
Legal Fee	360,000.00
President's Stipend	2,857,000.00
Office Supply	178,138.36
Telecommunications Services	623,700.38
Representation and Public Relations	1,144,128.55
Security Service	10,619.28
Postage	63,587.46
Newspaper and Magazines Subscriptions	10,475.00
External Audit Services	296,964.00
Rental Accounting and Consulting System	70,290.01
Building Maintenance	8,768.00
Office Equipment Maintenance	9,800.00
Office Equipment Repair	38,772.00
Computer Depreciation	97,310.58
Emergency Generator Depreciation	201,732.12
Office Furniture and Equipment Depreciation	72,277.86
Others Assets Depreciation	162,999.96
Office Furniture and Equipment Insurance	37,680.27
Apartment Rental for Foreing Instructor	259,932.56
Data Volley and Data Video	117,338.84

Transportation, Gasoline and Oil	555,828.64	
Accommodation and Meals	337,121.47	
Per diem	2,379,096.00	
Sport Equipment	5,066,010.14	
Sport Equipment Warehouse Rental	720,000.00	
Customs Duty	34,321.48	
National Teams Training Camps	315,073.25	
Framed and Laminated	21,640.00	
Electrical Repairs	38,400.00	
Website	742,123.40	
Air Tickets	35,790.30	
Cleaning Material	13,087.00	
Antidoping Test	789,240.96	
Internet Expenses	5,709.47	
Prints, Photocopies and Bookbindings	52,308.00	
Accounts Receivable Provision	4,189,025.39	
Sports Equipment Provisions	10,101,804.46	
Meetings of Works and Commissions	116,494.67	
FIVB Regional Volleyball Development Centre, Santo Domingo, Dominican Republic	334,005.00	
NCVA Economic Assistance	4,790,816.46	
AFECAVOL Economic Assistance	2,937,415.58	
CAZOVA Economic Assistance	6,610,147.10	
ECVA Economic Assistance	2,197,818.96	
Norceca Beach Volleyball Continental Cup	6,708.30	
U23 Qualifier Tournament Beach Volleyball	407,705.33	
Women's Pan American Cup	923,312.04	
U-23 Women's Pan American Cup	49,193.81	
Norceca Senior Women's Continental Championship	103,504.40	
Norceca Senior Men's Continental Championship	54,707.20	
Olympic Games	166,587.77	
Pan American Youth Games (Cali, Colombia)	541,042.71	
Loss in Exchange Rate Difference	48,415.76	
Bank Charges	273,212.62	
Other Expenses	43,676.53	
		<hr/>
Total Operating Expenses		61,136,721.37
<b>Increase in Unrestricted Net Assets</b>		<b>15,333,372.72</b>

NOTES AND ACCOUNTING  
POLICIES

FINANCIAL REPORT 2021

## **NOTA 1. Organización**

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit-non-governmental Continental Multinational Sport Organization, founded on August 14, 1966 in the city of San Juan, Puerto Rico and consist of 41 national federations and affiliate regional members, affiliated to the Federation Internationale de Volleyball, FIVB founded on April 20, 1947, in Paris, France. The FIVB consist of 222 affiliated nacional federations grouped in 5 continental confederations, whose mission is the management and world guide of Volleyball and Beach Volleyball in their countries and territories. The FIVB headquarters is located in the city of Lausanne, Switzerland.

The FIVB has gruooped its affiliated National Federations into 5 Confederations, taking into consideration their geographical locations:

\*African Confederation

\*Asian Confederation

\*European Confederation

\*North, Central American and Caribbean Confederation

\*South American Confederation

Norceca objetive is the management, organization, representation, regulation, control and evaluation of all volleyball and beach volleyball activities in the North, Central American and Caribbean Regions, to sopport and facilitate the development of its affiliated National Federations, guaranteeing that the FIVB Constitution, Administrative, Financial, Sport, General and Disciplinaty Regulations ar met.

The FIVB Board of Administration must approve the Constitution, Regulation and decisions of the NORCECA Volleyball Confederation as a representative body of the FIVB. Also, NORCECA, must guarantee full commitment to the general principles and guidelines of the FIVB. NORCECA was recognized as a Continental Confederation by the FIVB in 1968. The new elected authorities of NORCECA were transferred to the Dominican Republic on November 1, 2001, during the XVI NORCECA Congress, being reelected during the XVIII NORCECA Congress held in 2005, the XXI NORCECA Congress held in 2011, the XXII NORCECA Congress held in 2015 and reelected during the XXV NORCECA Virtual Congress held in 2020. Mr. Cristobal Marte Hoffiz, President, represents NORCECA.

NORCECA Income comes from the competitions, events, activities, publicity, marketing rigth and National Federation affiliation fees. As of December 31, 2021 a total of 41 National Federations and regional members are affiliated to the NORCECA Volleyball Confederation, The NORCECA Headquarters are located at Av. Maximo Gomez, Esquina 27 de febrero, Volleyball Pavilion, Juan Pablo Duarte Olympic Center in the city of Santo Domingo, Dominican Republic.



## NOTE 2. Accounting Policies

### 2.1 Income

NORCECA accounting policies recognize its income using the accrual method

### 2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican pesos (RD), according to the current exchange rate at the time of transaction, profits and losses resulting from the transaction of foreign currencies are included in the Profit and loss Statements.

As of December 31, 2021 the current exchange rate for USD\$ dollar used by NORCECA Confederation was RD\$57.14 per USD\$1.00 and the exchange rate for the Swiss Franc was RD\$62.45 per CHF1.00

### 2.3 Furniture and Equipment

Furniture and Equipment are registered at the acquisition cost.

The depreciation is calculated using the straight-line method at an rate of 25% and an 15% annual.

## NOTE 3. Cash and Bank Balance

The North, Central American and Caribbean Volleyball Confederation perform its operations through three current bank accounts, registered under the name of NORCECA with the signatures of Lic. Cristobal Marte Hoffiz, President; Lic. Olga Rivas; Financial Manager; Lic. Arateide Caceres; General Manager, in Banco Multiple BHD/Leon, S.A, Banco de Reservas de la Republica Dominicna and Banco BDI, S.A in the Dominican Republic.

<b>Petty Cash</b>		10,000.00
<b>Banco BHD León</b>		6,273,352.12
<b>Banco de Reservas</b>		
Balance in Pesos RD\$	2,529,449.17	
(USD\$300.00 at an exchange of RD\$57.14)	<u>17,142.00</u>	2,546,591.17
<b>Banco BDI, S.A</b>		
(USD\$920.71 at an exchange rate of RD\$57.14)	52,609.37	
(USD\$370,160.15 at an exchange rate of RD\$57.14)	<u>21,150,950.97</u>	21,203,560.34
		<b>30,033,503.63</b>

**NOTE 4****Accounts Receivable**

Accounts Receivable as of December 31st, 2021, are the following:

**Accounts Receivable from Affiliated:****Federation Internationale de Volleyball, FIVB**

a) Annual Financial Allowance at year 2016 (750,000.00 Swiss Franc at a rate of RD\$62.45)

46,837,500.00

**Cuentas por Cobrar Federaciones Nacionales**

Federación Mexicana de Voleibol (USD\$20.00 at an exchange rate of RD\$57.14)	1,142.80
Antigua & Barbuda Amateur Volleyball Association (USD\$400.00 at an exchange rate of RD\$57.14)	22,856.00
Aruba Volleyball Association (USD\$400.00 at an exchange rate of RD\$57.14)	22,856.00
Belize Volleyball Association (USD\$800.00 at an exchange rate of RD\$57.14)	45,712.00
British Virgen Islands (USD\$400.00 at an exchange rate of RD\$57.14)	22,856.00
Trinidad & Tobago Volleyball Federation (USD\$3,900.00 at an exchange rate of RD\$57.14)	222,846.00
Bonaire Volleyball Association (USD\$300.00 at an exchange rate of RD\$57.14)	17,142.00
Turk and Caicos Volleyball Association (USD\$300.00 at an exchange rate of RD\$57.14)	17,142.00
St. Eustatius Volleyball Association (USD\$300.00 at an exchange rate of RD\$57.14)	17,142.00
Dutch St. Martin Volleyball Association (USD\$300.00 at an exchange rate of RD\$57.14)	17,142.00
French St. Martin Volleyball Association (USD\$300.00 at an exchange rate of RD\$57.14)	17,142.00
Barbados Volleyball Federation (USD\$40.00 at an exchange rate of RD\$57.14)	2,285.60
Netherlands Antillianse Volleyball (USD\$350.00 at an exchange rate of RD\$57.14)	19,999.00
Dominica Amateur Volleyball Association (USD\$400.00 at an exchange rate of RD\$57.14)	22,856.00
Grenada National Volleyball Association (USD\$400.00 at an exchange rate of RD\$57.14)	22,856.00
Virgin Islands Volleyball Federation (USD\$400.00 at an exchange rate of RD\$57.14)	22,856.00
Federacion Costarricense de Voleibol (USD\$1,006.67 at an exchange rate of RD\$57.14)	57,521.12
Ligue Guadeloupenne de Volleyball (USD\$27.00 at an exchange rate of RD\$57.14)	1,542.78

St. Lucia Volleyball (USD\$60.00 at an exchange rate of RD\$57.14)	3,428.40	
Federación Panameña de Voleibol (USD\$400.00 at an exchange rate of RD\$57.14)	22,856.00	
Federación Nacional de Voleibol de Guatemala (USD\$33,676.44 at an exchange rate of RD\$57.14)	1,924,271.78	
Jamaica Volleyball Association (USD\$3,604.59 at an exchange rate of RD\$57.14)	205,966.27	
Surinaamse Volleyball Bond (USD\$16,890.20 at an exchange rate of RD\$57.14)	965,150.94	
Montserrat Volleyball Association (USD\$200.00 at an exchange rate of RD\$57.14)	11,428.00	
		<u>3,706,996.69</u>
<b>Total Accounts Receivable from Affiliated NF:</b>		<b>50,544,496.69</b>
<b>Other Accounts Receivable:</b>		
Federación Peruana de Voleibol (USD\$21,738.30 at an exchange rate of RD\$57.14)	1,242,126.46	
Pan American Senior Women's Volleyball Cup 2021 Final Six (Hosting fee and marketing fee (USD\$136,213.71 at an exchange rate of RD\$57.14)	6,760,248.50	
<b>Molten Corporation</b>		
-(Utility Balance Allocation 2019 USD\$2,250.00 at an exchange rate of RD\$57.14)	128,565.00	
-(Utility Balance Allocation 2021 USD\$290,000.00 at an exchange rate of RD\$57.14)	16,570,600.00	
<b>Miguelina Martinez</b>		
-Loans	40,000.00	
<b>Carlixto Mejias Alcantara</b>		
-Loans	61,000.00	
<b>Milagros Cabral</b>		
(Air Tickets USD\$2,916.17 at an exchange rate of RD\$57.14)	166,629.96	
		<u>24,969,169.92</u>
<b>Total Other Accounts receivable</b>		<b>24,969,169.92</b>
<b>Total Accounts receivable</b>		<b>75,513,666.61</b>

**Account Receivable Provisions**

-Accounts Receivable Provision (Jamaica Volleyball USD\$3,584.59 at an exchange of RD\$57.14)	(204,823.47)	
-Accounts Receivable Provision Federación Nacional de Voleibol de Guatemala (USD\$33,676.44 at an exchange of RD\$57.14)	(1,924,271.78)	
-Accounts Receivable Provision Federación Nacional de Costa Rica (USD\$1,006.67 at an exchange of RD\$57.14)	(57,521.12)	
-Accounts Receivable Provision Surinaamse Volleyball Bond (USD\$16,890.20 at an exchange of RD\$57.14)	(965,106.03)	
-Accounts Receivable Provision Federación Peruana de Voleibol (USD\$21,738.30 at an exchange of RD\$57.14)	(1,242,126.46)	
-Accounts Receivable Provisión (Federation International FIVB CHF750,000.00 at an exchange of RD\$62.45)	(46,837,500.00)	(51,231,348.86)
<b>Net, Total Accounts Receivable</b>		<b>24,282,317.75</b>

**NOTE 5****Accounts Payable**

Accounts Payable as of December 31st, 2021, are detailed as follows:

**Accounts Payable Affiliates and Directors:****Federation Internationale de Volleyball, FIVB**

-40% for Athletes International Transfer Certificates ITC, Season 2012-2013, CHF26,400.00 (USD\$28,455.46 at an exchange of RD\$57.14)	1,625,944.99	
-Payment 10% FIVB fee Women Athletes International Transfer Certificates ITC, Season 2014-2015, (Total in CHF34,500.00x10% Equivalent to= CHF3,450.00 Equivalent to= USD\$3,855.01 at an exchange of RD\$57.14)	220,275.28	
-Payment 10% Fee for International Transfer of Men Athletes, Season 2015-2016, of CHF9,000.00 x10%=CHF900.00 equivalent in USD\$9,457.00 equivalent to 10% equal to USD\$945.70 at an exchange of RD\$57.14)	54,037.30	
-Payment 10% FIVB fee Women Athletes International Transfer Certificates ITC, Season 2015-2016, (Total in CHF39,000.00x10%= CHF3,900.00 Equivalent to USD\$3,991.20, at an exchange of RD\$57.14)	228,057.17	
-Payment 10% FIVB fee Men Athletes International Transfer Certificates ITC, Season 2016 of CHF6,000.00 x10%=CHF600.00 Equivalent to USD\$590.74 at an exchange of RD\$57.14)	33,754.89	
-Affiliation fee 2020 USD\$5,550.00 at an exchange of RD\$57.14	317,127.00	
-Affiliation fee 2021 USD\$5,600.00 at an exchange of RD\$57.14	319,984.00	2,799,180.63

**Federación Mexicana de Voleibol**

- Payment 50% Registration fee 1st Stage of XI 2017 Norceca Beach Volleyball, Held in La Paz Baja California Sur, Mexico (USD\$1,700.00 at an exchange rate of RD\$57.14)

97,138.00

- Payment 50% Registration Fee 1st Stage of XI 2017 Norceca Beach Volleyball 2019, Held in Aguascalientes, Mexico (USD\$2,800.00 at an exchange rate of RD\$57.14)

159,992.00

257,130.00

**Eastern Caribbean Volleyball Association**

\*Balance in favor of 2019 (USD\$145.00 at an exchange rate of RD\$57.14)

8,285.30

\*Financial Assistance (USD\$10,000.00 at an exchange rate of RD\$57.14)

571,400.00

Anguilla Volleyball Association (Coaching fees USD\$3,200.00 at an exchange rate of RD\$57.14)

182,848.00

\* St. Kitts Volleyball Association Coaching Fees and Air Tickets (USD\$11,123.26 at an exchange rate of RD\$57.14)

635,583.08

\*Dominica Amateur Volleyball, air tickets (USD\$2,061.94 at an exchange rate of RD\$57.14)

117,819.25

\*Antigua y Barbudas Volleyball Association Coaching Fees (USD\$6,000.00 at an exchange rate of RD\$57.14)

342,840.00

St. Vincent & Granadine Volleyball Air tickets (USD\$3,240.16 at an exchange rate of RD\$57.14)

185,142.74

\*Saba Volleyball Association Air Tickets (USD\$3,965.61 at an exchange rate of RD\$57.14)

226,594.96

2,270,513.33

**Barbados Volleyball Federation**

- Devolution payment of the 50% per diem for referee in the U-21 NORCECA Continental Championship in El Salvador (USD\$450.00 at an exchange rate of RD\$57.14)

25,713.00

**Ligue Guadeloupenne de Volleyball**

- Registration Fee, Teams participating in the 2nd Round World Championship Qualification Tournament, Group N Men 2013 and Credit Account (USD\$3,000.00 at an exchange rate of RD\$57.14)

171,420.00

**Canada Volleyball Association**

- % Registration fee at the 7th Stage Beach Volleyball Continental Tour NORCECA 2016, and Prize Money For the Champion of 2016 Beach Volleyball Women's Continental Tour, (USD\$800.00 at an exchange rate of RD\$57.14)

44,512.06

**Bonaire Volleyball Association**

- Balance % Registration fee at the 7th Stage Beach Volleyball Continental Tour Norceca 2019 (USD\$200.00 at an exchange rate of RD\$57.14)

11,428.00

**Aruba Volleyball Association**

- Coaching Assistance (USD\$3,200.00 at an exchange rate of RD\$57.14) 114,280.00

**USA Volleyball**

- Cover-enrollment on fee for the team participating in the 5th Norceca Circuit 2019 Beach Stage (USD\$300.00 at an exchange rate of RD\$57.14) 17,142.00

**Federación Dominicana de Voleibol**

-Trilogy Dominicana, Pan American Volleyball Cup Sponsorship 189,304.00

**Federación Cubana de Voleibol**

(USD\$120,865.70 at an exchange rate of RD\$57.14) 6,906,266.10

**Total Accounts Payable Affiliated and Officials: 12,806,889.12**

**Accounts Payable to Suppliers and Others:**

Pan American Senior Volleyball Women's Cup 2021 Final Six 2,572,101.04

**Altice**

Telecommunications Services 3,125.00

**Bank Card BDI in RD\$ 109,192.05**

**Bank Card BDI in USD\$ 171,200.58**  
(USD\$2,996.16 at an exchange rate of RD\$57.14)

**Bank Card American Express 40,425.98**  
(USD\$707.49 at an exchange rate of RD\$57.14)

**Ernst & Young**

- External Audit Service 2021 (USD\$5,000.00 at an exchange rate of RD\$57.14) 285,700.00

**Nerys Yolanda Aristides 7,950.06**

**Centro de Alto Rendimiento de Baja California**

Economical Allowance granted to the hosting for the penalty applied to the Dominican Volleyball Federation for the not celebrating the U-18 Girl Youth Continental Championship, 2021 (USD\$5,304.06 at an exchange rate of RD\$57.14) 303,073.99

**Norvo Sportsnet AS**

Norvo net, pending balance (USD\$41,861.00 at an exchange rate of RD\$57.14) 2,391,937.54

**5,884,706.24**

**Payable Documents**

Credit Line (USD\$1.00 at an exchange rate of RD\$57.14) 57.14

**Deferred Income**

Homogation Errea year 2022-2024 (USD\$22,468.50 at an exchange rate of RD\$58.01) 1,303,397.69

Homologation Puma año 2022-2024 (USD\$26,250.00 at an exchange rate of RD\$56.91) 1,493,887.50 **2,797,285.19**

**Provision for Vacations** 125,530.02

**Total Accounts Payable** **21,614,467.71**

**NOTE.6 Property Plant and Equipment**

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and Repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated bases upon the straight line method.

<b>EQUIPMENT</b>	<b>VALUE</b>	<b>ACUMM. DEP.</b>	<b>RESIDUAL VALUE</b>
Building	0	0	0
Office Furniture and Equipment	3,335,094.84	3,268,214.79	66,880.05
Other Assets	815,329.80	733,730.32	81,599.48
Emergency Generator	1,344,881.10	1,328,069.88	16,811.22
Computer	1,195,225.69	1,012,251.84	182,973.85
<b>TOTALS</b>	<b>6,690,531.43</b>	<b>6,342,266.83</b>	<b>348,264.60</b>

**NOTE. 7 Income**

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental institution affiliated to the Federation Internationale de Volleyball, FIVB. NORCECA's Income comes from the Federation Internationale de volleyball, FIVB annual contribution, competitions, events, activities, publicity, marketing rights, National Federation Affiliated fee, as well as, the registration fee from participating teams in different tournaments and championships hosting fee, souvenirs and promotional merchandise sales as follows:

**7A) Economical Assistance FIVB**

During the year 2021 the Federation Internationale de Volleyball, FIVB did not provide financial assistance to the Norceca Volleyball Confederation

**0.00**



**7B) Affiliation Fee**

(USD\$18,700.00 at an exchange rate of RD\$57.971658 )

**1,084,070.00****7C) Events and Activities****C-1) Beach Volleyball Continental Cup Final****Held in Colima, Mexico**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RDS</b>
Federación Cubana de Voleibol	1,000.00	56.89	56,890.00
Canada Volleyball Association	1,000.00	56.89	56,890.00
Federación Nicaraguense de Voleibol	1,500.00	56.89	85,335.00
Federación Nacional de Voleibol de Guatemala	2,000.00	56.89	113,780.00
Federación Costarricense de Voleibol	1,000.00	56.83	56,830.00
Virgin Island Volleyball Association	1,000.00	56.83	56,830.00
Federación Puertorriqueña de Voleibol	2,000.00	56.93	113,860.00
Hosting Fee, Advertising and Marketing Fee			
	<u>150,000.00</u>	56.97	<u>8,545,500.00</u>
	<b>159,500.00</b>		<b>9,085,915.00</b>

**C-2) U-23 Qualifying Panamerican Beach Volleyball Games****Held in Punta Cana, Republica Dominicana**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RDS</b>
Federación Nicaraguense de Voleibol	400.00	56.92	22,768.47
Federación Mexicana de Voleibol	400.00	56.92	22,768.47
Federación Nacional de Voleibol de Guatemala	400.00	56.92	22,768.47
Federación Cubana de Voleibol	400.00	56.92	22,768.47
Federación Puertorriqueña de Voleibol	400.00	56.92	22,768.47
Federación salvadoreña de Voleibol	400.00	56.92	22,768.47
Federación Costarricense de Voleibol	400.00	56.92	22,768.47
Canada Volleyball Association	200.00	56.92	11,384.24
Trinidad & Tobago Volleyball Federation	200.00	56.92	11,384.24
St. Lucia Volleyball Association	200.00	56.92	11,384.24
Hosting Fee	0.00		0.00
	<u>3,400.00</u>		<u>193,532.00</u>
	<b>3,400.00</b>		<b>193,532.00</b>

**C-3) U-23 Men's Pan American Cup  
Held in Santo Domingo, Dominican Republic**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RD\$</b>
Federación Puertorriqueña de Voleibol	2,500.00	56.96	142,400.00
Federación Panameña de Voleibol	2,500.00	56.96	142,400.00
Surinaamse Volleyball Bond	2,500.00	56.96	142,400.00
Federación Nacional de Voleibol de Guatemala	2,500.00	56.96	142,400.00
Federación Mexicana de Voleibol	2,500.00	56.96	142,400.00
Hosting Fee (Exonerated)	0.00		0.00
	<b>12,500.00</b>		<b>712,000.00</b>

**C-4) U-23 Women's Pan American Cup  
Held in Aguascalientes, Mexico**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RD\$</b>
Federación Nacional de Voleibol de Guatemala	2,500.00	56.77	141,925.00
Federación Puertorriqueña de Voleibol	2,500.00	56.77	141,925.00
Surinaamse Volleyball Bond	Exonerada		0.00
Federación Dominicana de Voleibol	2,500.00	56.77	141,925.00
Trinidad & Tobago Volleyball Federation	2,500.00	56.90	142,250.00
Federación Costarricense de Voleibol	2,500.00	56.77	141,925.00
Hosting Fee, Advertising and Marketing Fee	85,000.00	56.78	4,826,300.00
	<b>97,500.00</b>		<b>5,536,250.00</b>

**C-5) Norceca Men's Continental Championship  
Held in Durango, Mexico**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RD\$</b>
Federación Nacional de Voleibol de Guatemala	3,000.00	56.99	170,970.00
Federación Puertorriqueña de Voleibol	3,000.00	56.90	170,700.00
Trinidad & Tobago Volleyball Federation	3,000.00	56.77	170,310.00
Federación Dominicana de Voleibol	3,000.00	56.77	170,310.00
Canada Volleyball Association	3,000.00	56.77	170,310.00
USA Volleyball	3,000.00	56.77	170,310.00
Federación Cubana de Voleibol	3,000.00	56.20	168,600.00
Hosting Fee, Advertising and Marketing Fee	100,000.00	56.21	5,621,000.00
	<b>121,000.00</b>		<b>6,812,510.00</b>

**C-6) Norceca Women's Continental Championship  
Held in Guadalajara, Mexico**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RDS</b>
Federación Costarricense de Voleibol	3,000.00	56.99	170,970.00
Federación Puertorriqueña de Voleibol	3,000.00	56.90	170,700.00
Trinidad & Tobago Volleyball Federation	3,000.00	56.20	168,600.00
Federación Dominicana de Voleibol	3,000.00	56.28	168,840.00
Canada Volleyball Association	3,000.00	56.28	168,840.00
USA Volleyball	3,000.00	56.280	168,840.00
Hosting Fee, Advertising and Marketing Fee	120,000.00	56.21	6,745,200.00
	<b>138,000.00</b>		<b>7,761,990.00</b>

**C-7) XVI Men's Pan American Cup, Final Six  
Held in Santo Domingo, Dominican Republic**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RDS</b>
Federación Puertorriqueña de Voleibol	3,000.00	56.28	168,840.00
USA Volleyball	3,000.00	56.94	170,820.00
Surinaamse Volleyball Bond	3,000.00	56.79	170,370.00
Canada Volleyball Association	3,000.00	56.79	170,370.00
Federación Mexicana de Voleibol	3,000.00	56.28	168,840.00
Publicity and Marketing Rights	20,461.22	56.96	1,165,471.21
Hosting Fee	100,000.00	56.94	5,694,000.00
	<b>135,461.22</b>		<b>7,708,711.21</b>

**C-8) XIX Women's Pan American Cup, Final Six  
Held in Santo Domingo, Dominican Republic**

<b>-Entry Fee of participating teams:</b>	<b>USDS</b>	<b>Exchange</b>	<b>RDS</b>
Federación Puertorriqueña de Voleibol	3,000.00	56.28	168,840.00
USA Volleyball	3,000.00	56.78	170,340.00
Federación Cubana de Voleibol	3,000.00	56.28	168,840.00
Canada Volleyball Association	3,000.00	56.79	170,370.00
Federación Mexicana de Voleibol	3,000.00	56.28	168,840.00
Publicity and Marketing Rights	18,613.21	56.21	1,046,248.50
Hosting Fee	100,000.00	56.21	5,621,000.00
	<b>133,613.21</b>		<b>7,514,478.50</b>

**Total Events and Activities**

**45,325,386.71**

**7D) Advertising and Marketing Rights****Molten Corporation**

-2021 Molten Sport Equipment

(USD\$290,000.00 at an exchange rate of  
RD\$57.14

16,570,600.00

**Sport Court Floor**4 Sport Court Floor USD\$98,571.90 at an  
exchange rate of RD\$57.14)

5,632,398.67

**Advertising Uniforms**

Homologation Errea Year 2021

(USD\$7,489.50 at a rate of RD\$58.01)

434,465.90

Homologation Puma Year 2021

(USD\$8,750.00 at a rate of RD\$56.91)

497,962.50

932,428.40

**Total Advertising and Marketing Rights****23,135,427.07****7E) FIVB Other Assistance****0.00****7F) Interest**

Bank Interest Banco BDI

**94,519.79****7G) Antidoping Test Fees**-Contributions from National Federations for  
doping test during the 2021 (USD\$33,000.00  
at an exchange rate of RD\$56.7549394)**1,872,730.00****7H) International Transfer Certificate (ITC)**

USD\$119,338.00 at an exchange rate of RD\$55.7002376)

**4,047,528.50****7I) Income from Donations of Sport Equipment****0.00****7J) Other Income**

a) Interest on arrears on accounts receivable

807,261.33

b) Other

103,170.69

**Total Other Income****910,432.02****Total Income****76,470,094.09****Note 8****Prepaid Expenses****389,908.90**

## NOTE 9

9(a)

MOLTEN INVENTORY AS OF DECEMBER 31ST, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-07	VOLLEYBALL FIVB (BALLS V5M5000) 2019	546	30.19	16,481.12	50.70	835,592.74
001-07	VOLLEYBALL FIVB (BALLS V5M5000) 2019-01	2275	30.19	68,671.33	52.90	3,632,713.36
001-07	VOLLEYBALL FIVB (BALLS V5M5000) 2020	2707	30.24	81,868.61	58.11	4,757,385.11
001-09	VOLLEYBALL FIVB (BALLS V5M4000) 2020	6251	27.24	170,297.87	58.11	9,896,009.13
002-04	BEACH VOLLEYBALL FIVB (BALLS OF BEACH BV5000) 2018	187	30.49	5,700.77	49.34	281,275.98
003-04	BALL CART (BALLS CARRY CAR BKF-BLU) 2019	33	205.82	6,792.00	50.70	344,354.60
004-04	LINESMAN FLAG (BEACH YELLOW FLAGS VLF40ALY) 2019	37	51.08	1,889.98	52.90	99,979.86
	LINESMAN FLAG (BEACH YELLOW FLAGS VLF40ALY) 2021	100	47.13	4,713.11	57.87	272,747.68
005-04	LINESMAN FLAG (INDORE RED FLAGS VLF40ALR) 2019	32	51.08	1,634.58	50.48	82,513.40
	LINESMAN FLAG (INDORE RED FLAGS VLF40ALR) 2021	100	47.13	4,713.11	57.87	272,747.68
007-01	COACHING PORTFOLIO (TRAINING PORTAFOLIO MSBV STRATEGIC SLATE) 2018	63	50.52	3,182.49	48.48	154,286.89
	COACHING PORTFOLIO (TRAINING PORTAFOLIO MSBV STRATEGIC SLATE) 2019	100	50.82	5,081.83	50.70	257,648.78
009-04	AIR PUMP (PUMPS FOR INFLATING BALLS HPGDXSL) 2018	93	16.85	1,567.07	49.20	77,099.64
009-04	AIR PUMP (PUMPS FOR INFLATING BALLS HPGDXSL) 2020	54	17.13	925.14	57.87	53,538.09
013	MARKING TAPE PT5W 2015 COURT MARKER	273	5.89	1,606.77	45.00	72,304.34
013	MARKING TAPE PT5W 2019 COURT MARKER	400	15.00	6,000.00	50.48	302,880.00
014	WHISTLE FOR REFEREES	84	30.2119	2,537.80	50.70	128,666.29
						<b>21,521,743.57</b>

9(b)

MIKASA INVENTORY AS OF DECEMBER 31 ST, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-1	VOLLEYBALL MIKASA BV-VLS300 2012	80	48.00	3840.00	39.0800	150,067.20
001-1	VOLLEYBALL MIKASA BV-VLS300 2014	270	44.92	12127.38	43.2200	524,145.51
001-1	VOLLEYBALL MIKASA BV-VLS300 2015	240	48.74	11697.77	45.0000	526,399.56
001-1	VOLLEYBALL MIKASA BV-VLS300 2016	80	51.00	4079.89	45.7800	186,777.38
	VOLLEYBALL MIKASA BV-VLS300 2019	170	75.00	12750.00	50.4800	643,620.00
001-2	VOLLEYBALL MIKASA MVA-200 2016	20	50.34	1006.89	46.2900	46,609.09
001-2	VOLLEYBALL MIKASA MVA-200 2017	200	50.45	10089.43	47.3000	477,230.01
002-01	MALLAS Y NETS SIDE BANDS 2012	8	330.00	2640.00	39.0800	103,171.20
003-001	ANTENNAS MIKASA 2011	15	108.00	1620.00	37.1500	60,183.00
003-001	ANTENNAS MIKASA 2011	7	108.00	756.00	37.1500	28,085.40
003-001	ANTENNAS MIKASA 2012	8	108.00	864.00	39.0800	33,765.12
004-001	GAME LINE MIKASA 2011	13	85.00	1105.00	37.1500	41,050.75
004-001	GAME LINE MIKASA 2012	8	85.00	680.00	39.0800	26,574.40
006-01	BALLS CARRY CAR MIKASA 2012	3	110.00	330.00	39.1500	12,919.73
						<b>2,860,598.35</b>

9(c)

<b>BEACH VOLLEYBALL GAMES LINES INVENTORY AS OF DECEMBER 31 ST, 2021</b>						
<b>CODE</b>	<b>DETAIL</b>	<b>INVENTORY AT 31-12-2021</b>	<b>ACQUISITION COST IN US\$</b>	<b>TOTAL IN US\$</b>	<b>EXCHANGE RATE</b>	<b>VALUE IN RDS</b>
001-01	2018 AJDR BEACH VOLLEYBALL COURT LINES	69	44.0978	3,042.750	49.59990000	150,920.26
	<b>TOTAL</b>					<b>150,920.26</b>

9(d)

<b>BERLINGER ANTIDOPING KITS INVENTORY AS OF DECEMBER 31ST, 2021</b>						
<b>CODE</b>	<b>DETAIL</b>	<b>INVENTORY AT 31-12-2021</b>	<b>ACQUISITION COST IN US\$</b>	<b>TOTAL IN US\$</b>	<b>EXCHAN GE RATE</b>	<b>VALUE IN RDS</b>
001-01	2019 BERLINGER DOPING KITS	45	24.716600	1,112.25	49.31008	54,844.99
	<b>TOTAL</b>					<b>54,844.99</b>

9(e)						
MIZUNO UNIFORMS INVENTORY AS OF DECEMBER 31 ST, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01	SAMURAI WHEEL BAG G3 RY-BK 360163.5290.01.0000	9	46.800000	421.20	39.030000	16,439.44
001-02-02	L/S PERFORMANCE TOP G2 RY 350291.5252.05 MED	3	36.775000	110.33	39.030000	4,305.98
001-02-03	L/S PERFORMANCE TOP G2 RY 350291.5252.06 LARGE	2	36.775000	73.55	39.030000	2,870.66
001-02-04	L/S PERFORMANCE TOP G2 RY 350291.5252.07 XL	4	36.775000	147.10	39.030000	5,741.31
001-03-02	PRESTIGE DRI LITE TEE ROYAL 350244.5252.05 MED	3	30.015000	90.05	39.030000	3,514.46
001-03-03	PRESTIGE DRI LITE TEE ROYAL 350244.5252.06 LARGE	2	30.015000	60.03	39.030000	2,342.97
001-03-04	PRESTIGE DRI LITE TEE ROYAL 350244.5252.07 XL	4	30.015000	120.06	39.030000	4,685.94
001-04-02	TEAM PIPED POLO WHITE 350293.0000.05 MED	3	31.575000	94.73	39.030000	3,697.12
001-04-03	TEAM PIPED POLO WHITE 350293.0000.06 LARGE	5	31.575000	157.88	39.030000	6,161.86
001-04-04	TEAM PIPED POLO WHITE 350293.0000.07 XL	1	31.575000	31.58	39.030000	1,232.37
001-05-02	TEAM PIPED POLO ROYAL 350293.5252.05 MED	3	31.575000	94.73	39.030000	3,697.12
001-05-03	TEAM PIPED POLO ROYAL 350293.5252.06 LARGE	5	31.575000	157.88	39.030000	6,161.86
001-05-04	TEAM PIPED POLO ROYAL 350293.5252.07 XL	1	31.575000	31.58	39.030000	1,232.37
001-06-02	MENS SHORT WITH POCKETS ROYAL 350163.5252.05 MED	3	11.448000	34.34	39.030000	1,340.45
001-06-03	MENS SHORT WITH POCKETS ROYAL 350163.5252.06 LARGE	2	11.448000	22.90	39.030000	893.63
001-06-04	MENS SHORT WITH POCKETS ROYAL 350163.5252.07 XL	4	11.448000	45.79	39.030000	1,787.26
001-07-02	WARM UP PANT G2 BLACK 350290.9090.05 MED	3	26.000000	78.00	39.030000	3,044.34
001-07-03	WARM UP PANT G2 BLACK 350290.9090.06 LARGE	2	26.000000	52.00	39.030000	2,029.56
001-07-04	WARM UP PANT G2 BLACK 350290.9090.07 XL	4	26.000000	104.00	39.030000	4,059.12
001-08-03	MENS VOLLEY BROADSHORT RY-WH 440307.5200.06 LARGE	6	17.500000	105.00	39.030000	4,098.15
001-08-04	MENS VOLLEY BROADSHORT RY-WH 440307.5200.07 XL	3	17.500000	52.50	39.030000	2,049.08
002-01-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 2XL	2	31.885564	63.77	42.460000	2,707.72
002-01-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 3XL	1	31.885564	31.89	42.460000	1,353.86
002-01-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 6XL	1	31.885564	31.89	42.460000	1,353.86
002-02-03	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK XL	5	31.885564	159.43	42.460000	6,769.31
002-02-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 2XL	12	31.885564	382.63	42.460000	16,246.33
002-02-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 3XL	20	31.885564	637.71	42.460000	27,077.22
002-02-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 4XL	6	31.885564	191.31	42.460000	8,123.17
002-02-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 6XL	1	31.885564	31.89	42.460000	1,353.86
002-03-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 2XL	10	31.885564	318.86	42.460000	13,538.61
002-03-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 3XL	2	31.885564	63.77	42.460595	2,707.63
	<b>TOTAL</b>					<b>162,616.61</b>



9(f)

## JINLING INVENTORY AS OF DECEMBER 31ST, 2021

CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01	INDOOR VOLLEYBALL UPRIGHT NET SYSTEM	3	2,622.782830	7,868.348491	43.220000	340,070.02
001-02	VOLLEYBALL UPRIGHT PADDING	3	600.371382	1,801.11	43.220000	77,844.15
001-03	INDOOR VOLLEYBALL REFEREES STAND	3	2,967.023077	8,901.07	43.220000	384,704.21
001-04	INDOOR VOLLEYBALL PRO NETS	3	498.943452	1,496.83	43.220000	64,693.01
001-05	SYSTEM	3	377.025032	1,131.08	43.220000	48,885.07
002-01	BEACH VOLLEYBALL UPRIGHT NET SYSTEM	3	2,622.782830	7,868.35	43.220000	340,070.02
002-02	BEACH VOLEYBALL UPRIGHT PADDING	3	600.371382	1,801.11	43.220000	77,844.15
002-03	BEACH VOLLEYBALL REFEREES STAND	3	2,204.776817	6,614.33	43.220000	285,871.36
002-04	BEACH VOLLEYBALL PRO NETS	3	498.943452	1,496.83	43.220000	64,693.01
002-05	BEACH VOLLEYBALL ANCHOR SYSTEM	3	768.393407	2,305.18	43.220000	99,629.89
002-06	BEACH VOLLEYBALL COURT LINE SYSTEM	3	363.706213	1,091.12	43.220000	47,158.15
002-07	BEACH VOLLEYBALL NETS ANTENNAS	8	117.820322	942.56	43.220000	40,737.55
002-08	BEACH VOLLEYBALL NET	17	342.700000	5,825.90	44.139911	257,154.71
002-09	BEACH VOLLEYBALL ANTENNA	17	132.700000	2,255.90	44.140000	99,575.43
002-10	BEACH VOLLEYBALL COURT LINE	27	83.200000	2,246.45	44.142000	99,162.80
						<b>2,328,093.53</b>

9(g)

## GERFLOR AND SPORT COURT INVENTORY AS OF DECEMBER 31ST, 2021

CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
	1 FLOOR					
001-02-01	TAPE GERFLOR 2015	5	25.990000	129.95	44.200000	5,743.79
001-02-02	ROLLS COURT GERFLOR 2015	26	1,461.700000	38,004.20	44.199915	1,679,782.41
001-02-03	TAPE MACHINE 2015 (SMALL)	1	271.950000	271.95	44.200000	12,020.19
001-02-04	ROLLS LOGO GERFLOR 2015	1	59.220000	59.22	44.200000	2,617.52
	1 FLOOR					
002-02-01	BLACK TAPE GERFLOR 2016 (BIG)	6	32.160000	192.96	46.290000	8,932.12
002-02-02	ROLLS COURT GERFLOR 2016	24	1,792.100000	43,010.40	46.289929	1,990,948.36
002-02-03	TAPE MACHINE 2016 (SMALL)	1	43.310000	43.31	46.290000	2,004.82
002-02-04	ROLLS COURT GERFLOR 2016	1	62.850000	62.85	46.290000	2,909.33
002-02-05	TAPE INTERTAPE 2016	12	43.310000	519.72	46.290000	24,057.84
002-02-06	TAPE GERFLOR 2016 (MEDIUM)	5	34.940000	174.70	46.290000	8,086.86
	1 FLOOR					
003-02-01	BLUE FLOOR 2018	208	114.353975	23,785.63	50.200000	1,194,038.47
003-02-02	RED FLOOR 2018	44	114.353975	5,031.57	50.200000	252,585.06
003-02-03	RUBBER FLOOR ROLLS	36	46.553975	1,675.94	50.200000	84,132.34
003-02-05	BORDERS OF TAPE 2018	428	2.553975	1,093.10	50.200000	54,873.69
	3 FLOORS					
003-02-01	BLUE FLOOR 2020	447	115.877174	51,797.10	53.850000	2,789,273.66
003-02-02	RED FLOOR 2020	162	115.877174	18,772.10	53.850000	1,010,877.70
003-02-03	RUBBER FLOOR ROLLS	99	48.077174	4,759.64	53.850000	256,306.63
003-02-04	TAPE ROLLS 2020	30	13.077174	392.32	53.850000	21,126.18
003-02-05	BORDERS OF TAPE 2020	1224	4.809200	5,886.46	53.850000	316,985.95
003-02-06	BLACK BORDERS OF TAPE 2020	14	3.677174	51.48	53.850000	2,772.22
	4 FLOORS					
004-02-01	BLUE FLOOR 2021	494	129.760000	64,101.44	57.140000	3,662,756.28
004-02-02	RED FLOOR 2021	216	129.760000	28,028.16	57.140000	1,601,529.06
004-02-03	RUBBER FLOOR ROLLS	120	46.120000	5,534.40	57.140000	316,235.62
004-02-04	TAPE ROLLS 2021	40	9.120000	364.80	57.140000	20,852.80
004-02-05	BORDERS OF TAPE 2021	1504	2.120000	3,188.48	57.140000	182,189.75
004-02-06	BLACK BORDERS OF TAPE 2021	18	1.870000	33.66	57.140000	1,923.34

15,505,561.98

9(h)

REFEREE UNIFORMS INVENTORY AS OF DECEMBER 31ST, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01-01	REFEREE JACKET	6	9.752884	58.52	45.739120	2,676.53
001-02-02	REFEREE SWEATER	10	9.752884	97.53	45.740100	4,460.98
002-01-05	POLOS SHIRTS	45	9.752884	438.88	45.740000	20,074.36
002-01-06	PANTS	33	9.752884	321.85	45.740000	14,721.19
	<b>TOTAL</b>					<b>41,933.06</b>

9(i)

MIZUNO USA UNIFORMS INVENTORY AS OF DECEMBER 31 ST, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01-01	COMPETITION JERSEYS LONG SLEEVES (COMPETITION T-SHIRT WITH LONG SLEEVES)	1348	28.9292	38,996.58	47.98	1,871,055.67
001-01-02	COMPETITION JERSEYS LONG SLEEVES (T-SHIRT SLEEVELESS COMPETITION)	1169	28.9292	33,818.25	47.98	1,622,599.47
001-01-03	PRATICE JERSEYS LONG SLEEVES ( PRACTICE T-SHIRTS WITH LONG SLEEVES)	255	28.9292	7,376.95	47.98	353,945.99
001-01-04	PRATICE JERSEYS LONG SLEEVES (PRACTICE T-SHIRTS SLEEVELESS)	1031	28.9292	29,826.02	47.98	1,431,052.22
001-01-05	PRATICE JERSEYS LONG SLEEVES (SHORT-SLEEVED T-SHIRTS)	11	29.6792	326.47	47.98	15,664.09
001-01-07	PRATICE JERSEYS LONG SLEEVES (T-SHIRTS WITH NUMBERS)	20	28.9292	578.58	47.98	27,760.47
001-01-08	JERSEYS (PRACTICE T-SHIRTS: RED, BLUE, BLACK, LONG AND SHORT SLEEVES) 2020	942	29.6113	27,893.84	58.34	1,627,326.89
002-02-01	WOMEN SNEAKER TENNIS 2019	359	28.0255	10,061.16	50.42	507,283.83
003-03-01	MEN SNEAKER TENNIS 2017	120	111.1792	13,341.50	47.98	640,125.36
003-03-01	MEN SNEAKER TENNIS 2019	101	28.0255	2,830.58	50.42	142,717.73
004-04-01	USA COACHING JACKET	2	36.1792	72.36	47.98	3,471.76
005-05-01	MONO PANTS NAVY	9	57.6792	519.11	47.98	24,907.04
006-06-01	POLO SHIRT COACHING NAVY	9	31.1792	280.61	47.98	13,465.83
007-07-01	LICRA COACHING PANTS	1	29.4292	29.43	47.98	1,412.07
	<b>TOTAL</b>					<b>8,282,788.43</b>

9(j)

SENOH VOLLEYBALL NET INVENTORY AS OF DECEMBER 31 ST, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
010-06	VOLLEYBALL NET (NET SENOH/FIVB) 2012	8	800.0000	6,400.0000	39.0800	250,112.00
010-06	VOLLEYBALL NET (NET SENOH/FIVB) 2019	6	138.3083	829.8498	51.9200	43,085.80
010-06	VOLLEYBALL NET (NET SENOH/FIVB) 2019	3	139.2100	417.6300	50.7000	21,173.84
010-02	BEACH COURT LINE SENOH 2019	6	133.8824	803.2944	51.9200	41,707.05
010-02	BEACH COURT LINE SENOH 2019	3	134.7500	404.2500	50.7000	20,495.48
	<b>Total</b>					
011-03	VOLLEYBALL ANTENNA ( ANTENNAS SENOH) 2010	2	108.0000	216.0000	37.3500	8,067.60
011-03	VOLLEYBALL ANTENNA ( ANTENNAS SENOH) 2019	3	19.4900	58.4700	50.7000	2,964.43
	VOLLEYBALL ANTENNA ( ANTENNAS SENOH) 2019	6	19.3632	116.1790	51.9200	6,032.03
	<b>Total</b>					<b>393,638.22</b>

9(k)

TANDEN ANTENNAS INVENTORY AS OF 31 ST DECEMBER, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
011-001	ANTENNAS TANDEN 2020	120	55.6895	6,682.7388	54.5382	<b>364,462.30</b>

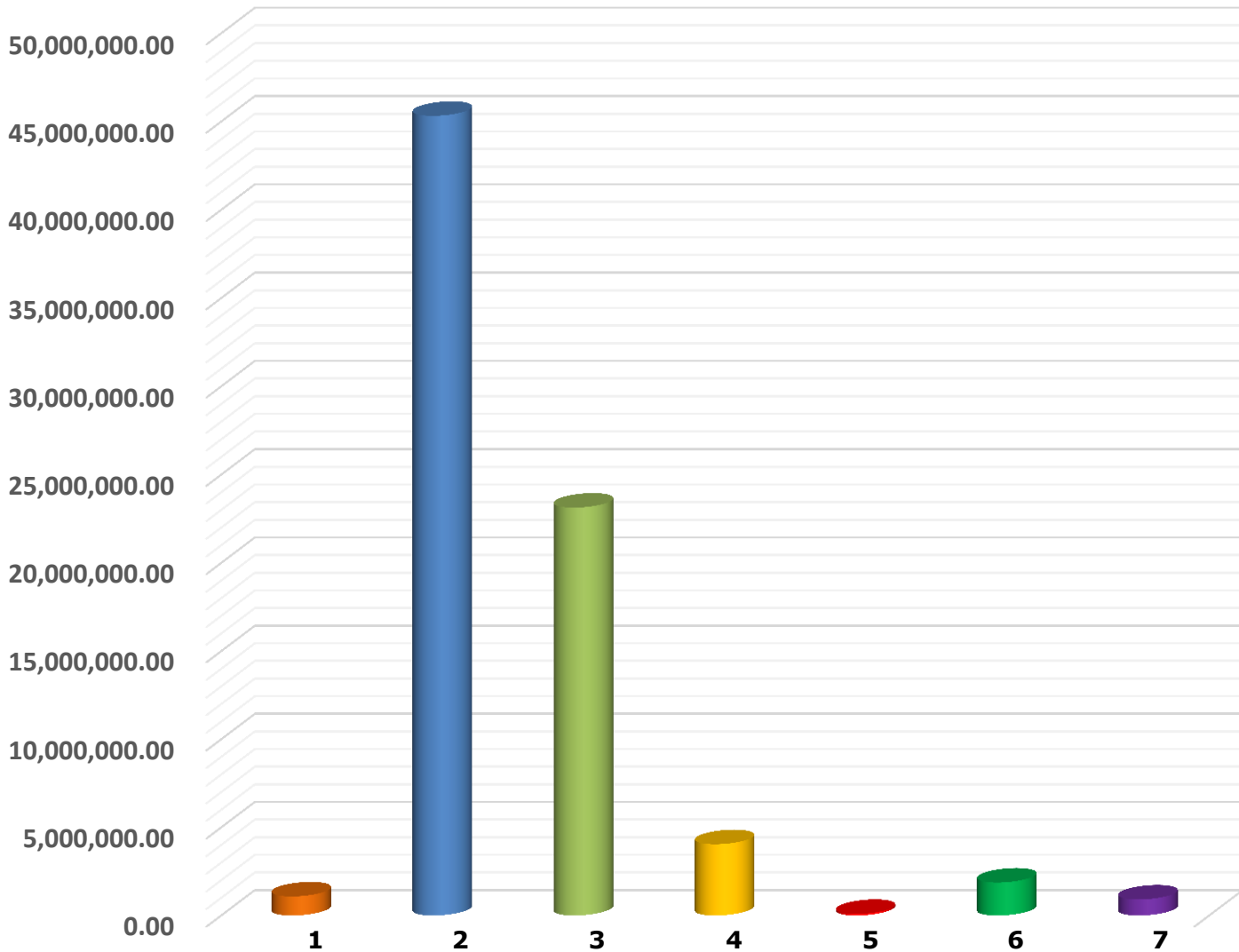
9(l)

NORVO VOLLEYBALL NET INVENTORY AS OF 31 ST DECEMBER, 2021						
CODE	DETAIL	INVENTORY AT 31-12-2021	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
010-07	VOLLEYBALL NET (NET NORVO SALA) 2017	24	108.9028	2,613.6679	47.9800	125,403.79
010-08	VOLLEYBALL NET (NET NORVO PLAYA) 2017	16	83.40283	1334.44528	47.98	64,026.68
010-07	VOLLEYBALL NET (NET NORVO SALA) 2021	400	114.79780	45,919.1200	56.8	2,608,206.02
010-08	VOLLEYBALL NET (NET NORVO PLAYA) 2021	400	88.40784	35,363.1360	56.8	2,008,626.12
010-09	NORVO 2021 YARN CONE	60	38.63784	2,318.2704	56.8	131,678.88
						<b>4,937,941.49</b>

INCOME AND EXPENSES  
GRAPHICS  
2021

**2021 INCOME**

**RD\$76,470,094.09**



**1. AFFILIATION FEE**

**2. EVENTS AND ACTIVITIES**

**3. PUBLICITY AND MARKETING RIGHT**

**4. INTERNATIONAL TRANSFERS**

**CERTIFICATES**

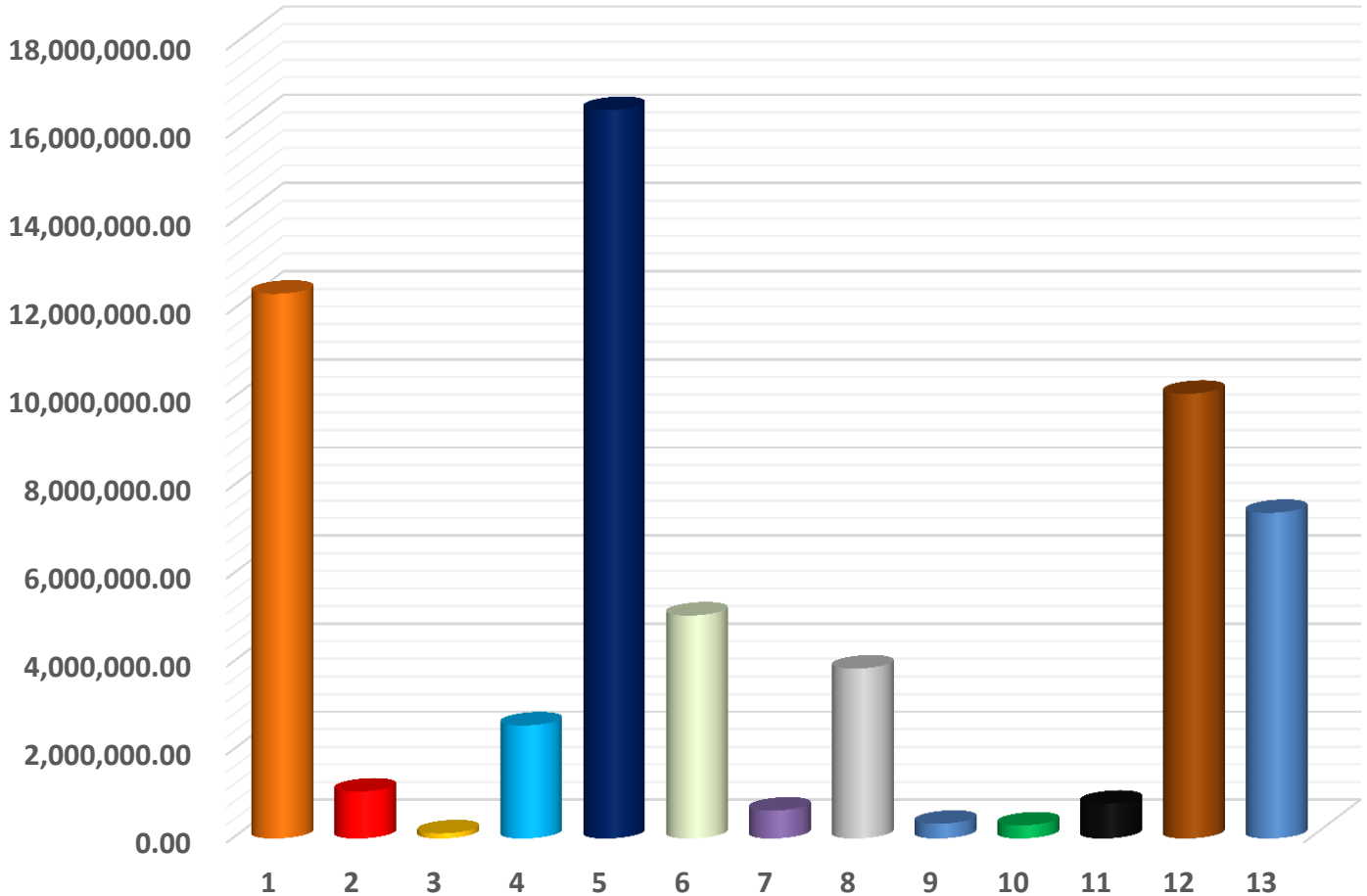
**5. BANK INTEREST**

**6. ANTIDOPING TEST INCOME**

**7. OTHER INCOME**

**2021 OPERATIONAL EXPENSES**

**RD\$61,136,721.37**



- |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>1. PROFESSIONAL FEES, CHRISTMAS BONUS, VACATIONS BONUS, MEDICAL INSURANCE, SOCIAL SECURITY AND EMPLOYMENT BENEFITS</li> <li>2. OFFICE MATERIALS, DOCUMENT SHIPPING, INSURANCE, REPAIR AND BUILDING MAINTENANCE AND OFFICE EQUIPMENT</li> <li>3. MEETINGS AND ASSEMBLIES</li> <li>4. CHAMPIONSHIPS, TOURNAMENTS, EVENTS AND ACTIVITIES</li> <li>5. ZONAL ASSISTANCE (AFECAVOL/CAZOVA/ECVA/NCVA)</li> <li>6. SPORT EQUIPMENTS FOR NATIONAL FEDERATIONS</li> <li>7. BANK CHARGES AND LEGAL EXPENSES</li> </ul> | <ul style="list-style-type: none"> <li>8. ACCOMMODATIONS, MEAL, TRANSPORTATION, PER DIEM AND REPRESENTATION EXPENSES</li> <li>9. REGIONAL VOLLEYBALL DEVELOPMENT CENTRE, FIVB, DOMINICAN REPUBLIC</li> <li>10. EXTERNAL AUDIT SERVICES</li> <li>11. ANTIDOPING TEST</li> <li>12. SPORTS EQUIPMENT PROVISIONS</li> <li>13. OTHER EXPENSES</li> </ul> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**INCOME AND EXPENSES EXECUTED  
BUDGET  
2021**



**NORCECA VOLLEYBALL CONFEDERATION**  
**2021 FINANCIAL INCOME EXECUTED BUDGET**  
**VALUES EXPRESSED IN RDS**

	<b>BUDGET</b>	<b>EXECUTED</b>	<b>VARIATION</b>	<b>% VARIATION</b>
	<b>2021</b>	<b>2021</b>		
<b>REGISTRATION IN EVENTS:</b>				
PAN AMERICAN WOMEN'S SENIOR CUP FINAL SIX	1,917,630	847,230	(1,070,400)	(100.00)
PAN AMERICAN MEN'S SENIOR CUP FINAL SIX	1,917,630	849,240	(1,068,390)	(55.71)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,220,310	1,016,790	(203,520)	(16.68)
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,220,310	1,191,510	(28,800)	(2.36)
U-23 WOMEN'S PAN AMERICAN CUP	1,016,925	709,950	(306,975)	(30.19)
U-23 MEN'S PAN AMERICAN CUP	1,016,925	712,000	(823,393)	(80.97)
U-23 QUALIFIER PAN AMERICAN BEACH VOLLEYBALL GAMES	197,574	193,532	(4,042)	(2.05)
BEACH VOLLEYBALL CONTINENTAL CUP FINAL	552,045	540,415	(11,630)	(2.11)
<b>TOTAL</b>	<b>9,059,349</b>	<b>6,060,667</b>	<b>(2,998,682)</b>	<b>(33.10)</b>
<b>HOSTING FEE:</b>				
PAN AMERICAN WOMEN'S SENIOR CUP FINAL SIX	6,973,200	5,621,000	(1,352,200)	(19.39)
PAN AMERICAN MEN'S SENIOR CUP FINAL SIX	6,973,200	5,694,000	(1,279,200)	(18.34)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	5,811,000	5,621,000	(190,000)	(3.27)
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	5,811,000	4,777,850	(1,033,150)	(17.78)
U-23 WOMEN'S PAN AMERICAN CUP	4,358,250	4,258,500	(99,750)	(2.29)
U-23 MEN'S PAN AMERICAN CUP	4,358,250	0	(4,358,250)	(100.00)
U-23 QUALIFIER PAN AMERICAN BEACH VOLLEYBALL GAMES	0	0	0	0.00
BEACH VOLLEYBALL CONTINENTAL CUP FINAL	8,716,500	7,121,250	(1,595,250)	(18.30)
	<b>43,001,400</b>	<b>33,093,600</b>	<b>(9,907,800)</b>	<b>(23.04)</b>
<b>PUBLICITY AND MARKETING</b>				
PAN AMERICAN WOMEN'S SENIOR CUP FINAL SIX	1,743,300	1,046,249	(697,051)	(39.98)
PAN AMERICAN MEN'S SENIOR CUP FINAL SIX	1,743,300	1,165,471	(577,829)	(33.15)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,743,300	1,124,200	(619,100)	(35.51)
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,743,300	843,150	(900,150)	(51.63)
U-23 WOMEN'S PAN AMERICAN CUP	1,162,200	567,800	(594,400)	(51.14)
U-23 MEN'S PAN AMERICAN CUP	1,162,200	0	(1,162,200)	(100.00)
U-23 QUALIFIER PAN AMERICAN BEACH VOLLEYBALL GAMES	0	0	0	0.00
BEACH VOLLEYBALL CONTINENTAL CUP FINAL	0	1,424,250	1,424,250	100.00
<b>TOTAL</b>	<b>9,297,600</b>	<b>6,171,120</b>	<b>(3,126,480)</b>	<b>(33.63)</b>

<b>AFFILIATION FEE</b>	<b>1,086,657</b>	<b>1,084,070</b>	<b>(2,587)</b>	<b>(0.23)</b>
<b>FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)</b>			0	0.00
ECONOMICAL ASSISTANCE	0	0	0	0.00
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>PUBLICITY SPORT EQUIPMENT</b>				
SPORT EQUIPMENT MOLTEN	16,271,962	16,570,600	298,638	1.84
SPORT COURT FLOOR	10,248,029	5,632,399	(4,615,630)	(45.04)
UNIFORM ADVERTISING	0	932,428	932,428	100.00
<b>TOTAL</b>	<b>26,519,991</b>	<b>23,135,427</b>	<b>(3,384,564)</b>	<b>(12.76)</b>
<b>DOPING INCOME</b>	<b>2,295,345</b>	<b>1,872,730</b>	<b>(422,615)</b>	<b>(18.41)</b>
INTERNATIONAL TRANSFER ATHLETES (ITC)	0	4,047,529	4,047,529	100.00
OTHER INCOMES	0	910,432	910,432	100.00
BANK INCOME	0	94,520	94,520	100.00
<b>TOTAL</b>	<b>91,260,342</b>	<b>76,470,094</b>	<b>(14,790,248)</b>	<b>(16.21)</b>

Note: of the 7 flor contracted with Sport Court 4 were received in 2021 and 3 will be delivered in 2022

**NORCECA VOLLEYBALL CONFEDERATION**  
**2021 FINANCIAL EXPENSES EXECUTED BUDGET**  
**VALUES EXPRESSED IN RDS**

		BUDGET	SPENT	VARIATION	%
	OPERATIONAL EXPENSES	2021	2021		
1	SALARIES	5,491,851	4,629,450	(862,401)	(15.70)
2	HONORARIES	360,981	490,036	129,055	35.75
3	CHRISTMAS BONUSES (BY LAW)	584,715	600,949	16,233	2.78
4	VACATIONS (BY LAW)	494,234	256,486	(237,748)	(48.10)
5	ATTENTION, TRAINING AND BONUSES TO EMPLOYESS	951,740	1,000,562	48,822	5.13
6	SOCIAL SECURITY (BY LAW)	959,515	717,292	(242,223)	(25.24)
7	LEGAL FEES	538,305	360,000	(178,305)	(33.12)
8	OFFICE SUPPLY	265,876	178,138	(87,738)	(33.00)
9	TELECOMMUNICATIONS SERVICE	521,993	623,700	101,707	19.48
10	REPRESENTATION AND PUBLIC RELATIONS	689,618	1,144,129	454,510	65.91
11	SECURITY SERVICE	22,417	10,619	(11,798)	(52.63)
12	EXTERNAL AUDIT SERVICES	306,676	296,964	(9,712)	(3.17)
13	POSTAGE	46,463	63,587	17,125	36.86
14	NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS	14,803	10,475	(4,328)	(29.24)
15	BUILDING MAINTENANCE	152,213	8,768	(143,445)	(94.24)
16	REPAIR OFFICE EQUIPMENT	32,879	38,772	5,893	17.92
17	APARTMENT RENTAL FOR FOREIGN INSTRUCTORS	273,567	259,933	(13,634)	(4.98)
18	OFFICE FURNITURE AND EQUIPMENT INSURANCE	40,418	37,680	(2,738)	(6.77)
19	TRANSPORTATION, GASOLINE AND OIL	325,037	555,829	230,791	71.00
20	ACCOMMODATION AND MEALS	256,807	337,121	80,315	31.27
21	PER DIEM	1,950,353	2,379,096	428,743	21.98
22	WEBSITE	453,651	742,123	288,473	63.59
23	SPORT EQUIPMENT	3,032,219	5,066,010	2,033,792	67.07
24	SPORT EQUIPMENT WAREHOUSE RENTAL	720,000	720,000	0	0.00
25	ANTIDOPING TEST	301,617	789,241	487,624	161.67
26	VISAS, PASSPORT AND DOCUMENTS LEGALIZATION	9,089	0	(9,089)	(100.00)
27	WORKING AND COMMISIONS MEETINGS	312,690	116,495	(196,195)	(62.74)
28	CONGRESS, SEMINARS AND ASSEMBLIES	366,861	0	(366,861)	(100.00)
29	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTRE IN DOMINICAN REPUBLIC	464,130	334,005	(130,125)	(28.04)
30	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	4,929,995	16,536,198	11,606,203	235.42
31	BANKING AND FINANCIAL CHARGES	307,274	273,213	(34,061)	(11.09)
32	OTHER EXPENSES	19,068	43,677	24,609	129.06
33	CLEANING MATERIALS	11,904	0	(11,904)	(100.00)
34	PRESIDENT'S STIPEND	3,066,755	2,857,000	(209,755)	(6.84)
35	OFFICE EQUIPMENT MAINTENANCE	58,074	9,800	(48,274)	(83.12)
36	NOTICE AND UNEMPLOYMENT FEE (BY LAW)	496,871	1,819,088	1,322,217	266.11
37	DATA VOLI AND DATA VIDEO	121,741	117,339	(4,403)	(3.62)
38	CUSTOMS EXPENSES	330,108	34,321	(295,787)	(89.60)
39	ELECTRIC GENERATOR MAINTENANCE	13,927	0	(13,927)	(100.00)
40	RENTAL ACCOUNTING AND CONSULTING SYSTEM	30,881	70,290	39,409	127.62
41	ACCOUNTS RECEIVABLE PROVISION	0	4,189,025	4,189,025	100.00
42	SPORTS EQUIPMENT PROVISION	0	10,101,804	10,101,804	100.00
43	EVENTS AND ACTIVITIES	0	2,252,762	2,252,762	100.00
44	DIFFERENCE IN EXCHANGE RATE	0	48,416	48,416	100.00
45	INTERNET EXPENSES	0	5,709	5,709	100.00
46	PRINTS, PHOTOCOPIES AND BOOKBINDING	0	52,308	52,308	100.00
47	COMPUTERS DEPRECIATION	0	97,311	97,311	100.00
48	ELECTRIC GENERATOR DEPRECIATION	0	201,732	201,732	100.00
49	OFFICE FURNITURE AND EQUIPMENT DEPRECIATION	0	72,278	72,278	100.00
50	OTHER ASSETS DEPRECIATION	0	163,000	163,000	100.00
51	NATIONAL TEAMS TRAINING CAMPS	0	315,073	315,073	100.00
52	FRAMED AND LAMINATED	0	21,640	21,640	100.00
53	ELECTRICAL REPAIRS	0	38,400	38,400	100.00
54	AIR TICKETS	0	35,790	35,790	100.00
55	CLEANING MATERIALS	0	13,087	13,087	100.00
	<b>TOTAL</b>	<b>29,327,314</b>	<b>61,136,721</b>	<b>31,809,407</b>	<b>108.4634</b>

INCOME AND EXPENSES  
BUDGET  
2022-2023

**NORCECA VOLLEYBALL CONFEDERATION**  
**2022-2023 INCOME BUDGET**  
**VALUES EXPRESSED IN RDS**

	<b>BUDGET</b>	<b>BUDGET</b>
	<b>2022</b>	<b>2023</b>
<b>REGISTRATION FOR EVENTS:</b>		
PAN AMERICAN WOMEN'S SENIOR CUP	2,040,995	2,209,173
PAN AMERICAN MEN'S SENIOR CUP	2,040,995	2,209,173
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	1,405,837
NORCECA MEN'S SENIOR CONTINENTAL CHAMPIONSHIP	0	1,405,837
U-20 NORCECA CONTINENTAL CHAMPIONSHIP	0	937,225
U-21 NORCECA CONTINENTAL CHAMPIONSHIP	0	937,225
U-19 NORCECA CONTINENTAL CHAMPIONSHIP	0	702,919
U-18 NORCECA CONTINENTAL CHAMPIONSHIP	0	702,919
U-20 PAN AMERICAN CUP	865,877	0
U-21 PAN AMERICAN CUP	865,877	0
U-18 PAN AMERICAN CUP	649,408	0
U-19 PAN AMERICAN CUP	649,408	0
U-23 WOMEN'S PAN AMERICAN CUP	0	1,171,531
U-23 MEN'S PAN AMERICAN CUP	0	1,171,531
FIVB WORLD BEACH VOLLEYBALL CHAMPIONSHIP QUALIFIER TOURNAMENT	1,360,663	0
NORCECA CONTINENTAL BEACH VOLLEYBALL TOUR	3,339,810	3,615,010
NORCECA INTERNATIONAL LEAGUE FINAL FOUR WOMEN QUALIFIER TOURNAMENT	556,635	602,502
NORCECA INTERNATIONAL LEAGUE FINAL FOUR MEN QUALIFIER TOURNAMENT	556,635	602,502
NORCECA PAN AMERICAN CUP WOMEN FINAL	927,725	1,004,170
NORCECA PAN AMERICAN CUP MEN FINAL SIX	927,725	1,004,170
<b>TOTAL</b>	<b>14,781,753</b>	<b>19,681,724</b>
<b>HOSTING FEE:</b>		
PAN AMERICAN WOMEN'S SENIOR CUP	7,421,800	8,033,357
PAN AMERICAN MEN'S SENIOR CUP	7,421,800	8,033,357
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP		6,694,464
NORCECA MEN'S SENIOR CONTINENTAL CHAMPIONSHIP		6,694,464
U-20 NORCECA CONTINENTAL CHAMPIONSHIP		3,012,509
U-21 NORCECA CONTINENTAL CHAMPIONSHIP		3,012,509
U-19 NORCECA CONTINENTAL CHAMPIONSHIP		2,343,062
U-18 NORCECA CONTINENTAL CHAMPIONSHIP		2,343,062
U-20 PAN AMERICAN CUP	2,783,175	
U-21 PAN AMERICAN CUP	2,783,175	
U-18 PAN AMERICAN CUP	2,164,692	
U-19 PAN AMERICAN CUP	2,164,692	
U-23 WOMEN'S PAN AMERICAN CUP		5,020,848
U-23 MEN'S PAN AMERICAN CUP		5,020,848
FIVB WORLD BEACH VOLLEYBALL CHAMPIONSHIP QUALIFIER TOURNAMENT	0	0
NORCECA CONTINENTAL BEACH VOLLEYBALL TOUR	1,113,270	1,205,003
NORCECA INTERNATIONAL LEAGUE FINAL FOUR WOMEN QUALIFIER TOURNAMENT	3,092,417	3,347,232
NORCECA INTERNATIONAL LEAGUE FINAL FOUR MEN QUALIFIER TOURNAMENT	3,092,417	3,347,232
NORCECA PAN AMERICAN CUP WOMEN FINAL	6,184,834	6,694,464
NORCECA PAN AMERICAN CUP MEN FINAL SIX	6,184,834	6,694,464
	<b>44,407,106</b>	<b>71,496,875</b>

	<b>BUDGET</b>	<b>BUDGET</b>
	<b>2022</b>	<b>2023</b>
<b>ADVERTISING \$ MARKETING:</b>		
PAN AMERICAN WOMEN'S SENIOR CUP	1,855,450	2,008,339
PAN AMERICAN MEN'S SENIOR CUP	1,855,450	2,008,339
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	2,008,339
NORCECA MEN'S SENIOR CONTINENTAL CHAMPIONSHIP	0	2,008,339
U-20 NORCECA CONTINENTAL CHAMPIONSHIP	0	1,004,170
U-21 NORCECA CONTINENTAL CHAMPIONSHIP	0	1,004,170
U-19 NORCECA CONTINENTAL CHAMPIONSHIP	0	669,446
U-18 NORCECA CONTINENTAL CHAMPIONSHIP	0	669,446
U-20 PAN AMERICAN CUP	927,725	0
U-21 PAN AMERICAN CUP	927,725	0
U-18 PAN AMERICAN CUP	618,483	0
U-19 PAN AMERICAN CUP	618,483	0
U-23 WOMEN'S PAN AMERICAN CUP	0	1,338,893
U-23 MEN'S PAN AMERICAN CUP	0	1,338,893
FIVB WORLD BEACH VOLLEYBALL CHAMPIONSHIP QUALIFIER TOURNAMENT	0	0
NORCECA CONTINENTAL BEACH VOLLEYBALL TOUR	0	0
NORCECA INTERNATIONAL LEAGUE FINAL FOUR WOMEN QUALIFIER TOURNAMENT	1,546,208	1,673,616
NORCECA INTERNATIONAL LEAGUE FINAL FOUR MEN QUALIFIER TOURNAMENT	1,546,208	1,673,616
NORCECA PAN AMERICAN CUP WOMEN FINAL	1,855,450	2,008,339
NORCECA PAN AMERICAN CUP MEN FINAL SIX	1,855,450	2,008,339
<b>TOTAL</b>	<b>13,606,631</b>	<b>21,422,284</b>
<b>AFFILIATION FEES</b>	<b>1,173,397</b>	<b>1,270,085</b>
<b>FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)</b>		
ECONOMICAL ASSISTANCE	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>PUBLICITY IN SPORTS EQUIPMENT</b>		
SPORT EQUIPMENT MOLTEN	16,570,600	17,936,017
SPORT COURT FLOOR	9,856,695	10,668,887
<b>TOTAL</b>	<b>26,427,295</b>	<b>28,604,904</b>
<b>DOPING INCOME</b>	<b>2,845,023</b>	<b>3,615,010</b>
<b>TOTAL</b>	<b>103,241,205</b>	<b>146,090,882</b>

**NORCECA VOLLEYBALL CONFEDERATION**  
**2022-2023 EXPEDITURE BUDGET**  
**VALUES EXPRESSED IN RD\$**

		<b>BUDGET</b>	<b>BUDGET</b>
	<b>OPERATIONAL EXPENSES</b>	<b>YEAR 2022</b>	<b>YEAR 2023</b>
1	SALARIES	6,000,000	6,494,400
2	HONORARIES	456,000	493,574
3	CHRISTMAS BONUS (BY LAW)	500,000	541,200
4	VACATIONS (BY LAW)	277,620	300,496
5	ATTENTION, TRAINING AND EMPLOYEE BONUSES	1,083,009	1,172,248
6	SOCIAL SECURITY (BY LAW)	1,171,000	1,267,490
7	LEGAL FEES	360,000	389,664
8	OFFICE SUPPLY	400,000	432,960
9	TELECOMMUNICATIONS SERVICES	675,093	730,721
10	REPRESENTATION AND PUBLIC RELATIONS	1,238,405	1,340,449
11	SECURITY SERVICES	11,494	12,441
12	EXTERNAL AUDIT SERVICES	321,434	347,920
13	POSTAGE	68,827	74,498
14	NEWSPAPER AND MAGAZINES SUBSCRIPTIONS	11,338	12,272
15	BUILDING MAINTENANCE	101,148	109,483
16	OFFICE EQUIPMENT REPAIR	69,083	74,775
17	APARMENT RENTAL FOR FOREIGN INSTRUCTOR	318,000	344,203
18	OFFICE FURNITURE AND EQUIPMENT INSURANCE	40,785	44,146
19	TRANSPORTATION, GASOLINE AND OIL	601,629	651,203
20	ACCOMMODATION AND MEALS	498,986	540,103
21	PER DIEM	2,575,134	2,787,325
22	WEBSITE	803,274	869,464
23	SPORT EQUIPMENT	20,000,000	21,648,000
24	SPORT EQUIPMENT WAREHOUSE RENTAL	1,200,000	720,000
25	ANTIDOPING TEST	1,879,500	2,034,371
26	VISAS, PASSPORT AND DOCUMENTS LEGALIZATION	30,165	32,651
27	WORKING AND COMMISSIONS MEETING	126,094	136,484
28	CONGRESS, SEMINARS AND ASSEMBLIES	407,211	440,765
29	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTER IN DOMINICNA REPUBLIC	361,527	391,317
30	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS AND TOURNAMENTS	50,930,561	55,127,239
31	BANK CHARGES	295,725	320,093
32	CLEANING MATERIALS	13,213	14,302
33	PRESIDENT'S STIPEND	2,730,000	2,954,952
34	OFFICE EQUIPMENT MAINTENANCE	10,608	11,482
35	NOTICE AND UNEMPLOYMENT FEE (BY LAW)	496,871	496,871
36	DATA VOLI AND DATA VIDEO	127,008	137,473
37	CUSTOM EXPENSES	37,150	40,211
38	EMERCENCY GENERATOR MAINTENANCE	15,458	16,732
39	RENTAL ACCOUNTING AND CONSULTING SYSTEM	76,082	82,351
40	EVENTS AND ACTIVITIES	3,598,273	3,894,771
41	INTERNET EXPENSES	6,180	6,689
42	PRINTNS, PHOTOCOPIES AND BOOKBINDING	56,618	61,284
43	NATIONAL TEAMS TRAINING CAMPS	341,035	369,137
44	FRAMED AND LAMINATED	23,423	25,353
45	ELECTRICAL REPAIRS	41,564	44,989
46	AIR TICKETS	132,141	143,029
47	CLEANING MATERIALS	14,165	15,333
	<b>TOTAL</b>	<b>100,532,830</b>	<b>108,196,913</b>

NORCECA VOLLEYBALL  
CONFEDERATION  
NET ASSETS  
2021



## Fixed Assets by Department

### President's Office

- 1 Modular File Color Beech/Green 2 Drawers
- 1 Sheaf composed of 1 JLC638p cabinet and 1 JLC-2d file with doors and 1 side file size 63x16x30
- 6 Chairs Visit black fabric Structure Silver
- 1 Executive Armchair B-8101 in black leather
- 1 Wall Furniture with three adjustable stands & two doors with inside Stands 103x73x16
- 2 Wall Furniture with three adjustable stands & two doors with inside Stands 103x73x16
- 1 Complete Desk Oval top v36x72
- 1 Swak Extension 18x32x30
- 1 Desk Top color green JER-8045, Ref. JWP-7638
- 1 Round Conference Table 39x29 JR-1000 Jazz
- 1 Ceiling Fan KDK
- 1 Calculator Sharp
- 1 Computer SVF15A16CXB
- 1 Air Conditioning Max 18000 BTU
- 1 Sony Vaio laptop
- 1 HP Laptop

### Administrative Office 1

- 1 Modular file 2 drawers
- 1 Metal Shelf with doors (Gray color)
- 1 Metallic chair Black
- 40 Plastic Desktop Black
- 1 Ceiling Fan KDK
- 1 Printer HP Laserjet 1320
- 1 Wall Sheef
- 1 Oval Desk Cod.39047
- 1 Desk Extension Logic 2010 18x39, Cod.17260
- 1 Executive chair, Cod.25230 Vertigo
- 1 Modular 3 drawers file Cod. 17117
- 1 Executive Refrigerator Nedoca
- 1 Computer Omega PDC g2030

### **Administrative Office 2**

- 2 Lateral file 5 drawers (cream color) 36x18x63
- 1 Metallic file with Door (Gray color)
- 1 Metallic Chair with Black cloth
- 2 Air Conditioning Unit 4 Tons Comfort Master
- 1 Adjustable Stands and 2 doors with inside stands 10x73x16
- 1 Desk Extension logic 2010 18x39, Cod.17260
- 1 Black leather Executive Chair B-8101
- 1 Oval Desk Cod. 39047
- 1 Modular Drawers file Cod.17117
- 1 Impresora hp Deskjet 3050
- 1 Laptop NB Sony VAIO

### **Administrative Office 3**

- 1 Modular file drawers
- 6 Blue Panel dividers
- 1 Executive Desk without drawers 29x48x29 3/4 NDG-1275
- 1 Metallic Chair Black
- 1 Black Plastic Chair
- 2 Secretary Chair without arms black
- 1 Ceiling Fan KDK
- 1 Fax 275 Brother
- 1 Imported lateral 4 drawers file (Gray color) 36x18x52
- 1 Photocopier Toshiba E-455
- 3 Calculator Sharp

### **3er. Floor Reception Office**

- 2 Modular file 2 drawers
- 4 Metallic Chair Black
- 2 Executive Desk without drawers 29x48x29 3/4 NDC-1275
- 2 Front counter 151/2x48x42 NCC1240
- 2 Furniture with 2 Stands, 6 doors & interior Adjustable divisions
- 1 Reception Corner Desk Counter 8080d
- 1 Ceiling Fan KDK
- 2 Metallic chair with black cloth Cod.21089
- 1 Round conference table, Cod.21089
- 1 Printer HP Officejet 4500 AIO EN/SP
- 1 Computer (Monitor AOC y CPU Intel Pentium 8620)
- 1 Sony Bravia 40 LED with Base LCD
- 2 Executive chair with arms Danza Cod.25220
- 1 Print

### **Financial Department**

- 2 Metallic chair with black cloth Cod. 21089
- 1 Desk Extension 18x36x30 p/left Haya NS-9045
- 1 Executive desk without drawers 36x71x29
- 1 Ceiling Fan KDK
- 1 Wall furniture
- 1 Executive chair with arms Danza Cod.25220
- 1 Modular file 3 drawers
- 4 Metallic chair black, Cod. 21089
- 1 File with 2 doors, Cod.39054
- 1 Lateral File 4 Drawers Mercury, Cod.31004
- 1 Round conference table, Co.17118
- 1 Printer HP Officejet 4500 AIO EN/SP
- 1 Air Conditioning unit 18000 BTU
- 1 Lapto HP
- 1 Printer Epson

### **Accounting Office 1**

- 1 Modular file 2 drawers
- 1 Metal file with doors (Gray Color)
- 1 Black Plastic chair
- 1 Desk Extension 18x36x30 p/left Haya NS-9045
- 1 Air Conditioning unit 5 Tons Comfort Master
- 1 Executive Desk without drawers 36x71x29
- 1 Ceiling Fan KDK
- 1 Furniture with 2 doors
- 1 Metal Modular file 3 drawers, Cod.656
- 1 Black leather Executive chair B-8101
- 1 CPU Intel Celeron G1610 2.6 GHZ
- 1 Escanner HP 1-3110
- 1 Monitor

### **Accounting Office 2**

- 1 Metal file with doors (Gray Color)
- 3 Blue panels divisors
- 1 Secretary chair without Arms with black cloths
- 1 Complete Kass Desk oval top 36x72, Mod S-182E
- 1 Desk Extension logic 2010 18x39
- 1 Modular file 3 drawers
- 1 Intel Celeron G1610 2.6 GHZ CPU
- 1 Secretary chair without Arms with black cloths
- 1 Escanner HP 1-31-10
- 1 Modular file 3 drawers

### **Accounting Office 3**

- 1 Monitor ViewSonic
- 1 Furniture with 2 doors
- 1 Executive Desk without drawers 24x48x39, Cod.39055
- 1 Desk Extension Logic 2010 1839, Cod.17260
- 1 Modular 3 Drawers file, Cod.17117
- 1 CPU Intel Celeron G1610 2.6 GHZ
- 1 Secretary chair without arms black
- 1 Metallic chairs with black cloth

### **Accounting Office 4**

- 1 Modular file 2 drawers
- 1 Secretary chair without arms black
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045A
- 1 Toshiba Photocopier-Printer

### **Accounting Office 5**

- 1 Desk With drawes 29x48x29 3/4 NDC-1575
- 1 Monitor AOC 16 E1621SW
- 1 Executive chair without arms Danza, Cod.23178

### **Accounting Office 6**

- 1 Modular file 2 drawes
- 1 Blue Panel Divisors
- 1 Executive chair black Genesis
- 1 Desk Without Drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045
- 1 CPU Dell

**Accounting Office 7**

- 1 Black plastic chairs
- 1 Desk without drawers 29x60x23 3/4 NDC-1575
- 1 Front Counter 15 1/2x48x42 NCC1240
- 1 Ceiling Fan KDK
- 1 Honeywell Alarm
- 1 E167 Toshiba Photocopier-Printer
- 1 Brother typerwriter ML300

**File Department**

- 4 Imported file 4 drawers with 4 Metal Folder base
- 1 Imported lateral file Drawers (Gray Color)
- 1 Executive Chair Black Genesis
- 1 Security Box Master SS-065

**VIS Department**

- 1 Modular file 2 Drawers
- 1 Motherboard SAGATE
- 1 Desk Without drawers
- 1 Desk Extension
- 1 Printer HP Laserjet CP2025
- 1 Metallic chair Black, Cod. 21089
- 1 Video Camera Sony
- 1 CPU Dell / Monitor Dell/UPS Forza AT500
- 1 CPU/ Monitor Dell
- 1 Scanner One Touch 7400
- 1 MacBook Pro 15.4/2.2 GHZ
- 1 Printer
- 1 Lapto DELL Vostro 14 5471 intel
- 1 Omega Tech Laptop dell Latitude

**Press Office**

- 1 Modular file 2 drawers
- 1 CPU
- 1 Desk without drawers
- 1 Desk Extension
- 1 Metallic chair with black cloth, Cod.21089
- 1 Air Conditioning TGM
- 1 Ceiling Fan KDK
- 1 Extractor KDK
- 1 Laptop NB HP Pavilion
- 1 Black leather Executive Chair B-8101
- 1 HP 250 Laptop

### **Beach Volleyball Department**

- 1 Printer Laser HP Laserject P1005
- 1 Desk with 1 file 16x60
- 1 Laptop Dell Inspiron 15RV 8526.15.6
- 1 Modular file 2 drawers
- 1 Printer LaserJet Deskjet P1606 DN
- 1 Shelf JLC638p y 1 file JLC-2d with door and 1 lateral file 63x16x30
- 4 Plastic chair Black
- 1 Complete desk oval top 36x72, Mod S-182E
- 1 Round Conference table 39x29 JR-1000 Jazz
- 1 Desk Extension 18x32x30 p/rigth or left JER-8045
- 1 Ref.JWP-7637 Desk top Green Color
- 1 Scanner One Touch 7400
- 1 Modular file 2 drawers (Green color)

### **Sport Event**

- 1 Modular file 2 drawers
- 1 Technical Chair with arms Cod.25230
- 1 Laptop NB HP 1000-1220la 14"
- 1 Modular file 2 drawers (Green color)

### **Kitchen**

- 1 Microwave Daewoo
- 1 Personnel control time machine ZK Software
- 9 Black plastic chair Cod.21049
- 1 Oval conference table, Cod.17331
- 1 Round conference table, Cod.39160
- 2 Wall Fans KDK M40c 16
- 1 Stove Frigidare
- 1 Extractor Frigidare Grease
- 1 Refrigerator 90 HD33FSE

### **Executive Committee Room**

- 14 Black leather Executive chairs B-8101
- 6 Working tables without drawers 29x60x29 3/4 NDC-1575
- 1 Working tables without drawers 29x60x29 3/4 JST-1576
- 2 Extensions for conference table JCT-157
- 1 Air Conditioning unit 4 Tonc Comfort Master
- 1 Wall Furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands
- 2 Wall Furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands
- 1 Wood-plated sign
- 2 Ceiling Fans
- 1 TV Plasma

### **Meeting Room**

- 28 Black metal Armchairs
- 14 Working tables without drawers 29x60x29 3/4 JST-1575
- 2 Desk Extensions of 90 degree JCT-90
- 1 Air Conditioning unit 4 Tons Comfort Master
- 1 5 Tons Comfort Master air Conditioning unit
- 1 Mahogany Furniture for the phone Central System
- 4 Ceiling Fans KDK
- 1 Laptop HP Pavilion for the Projector
- 1 UPS Forza AT500
- 1 Mahogany Furniture for the Phone Central System
- 1 Black chair, Cod.21089
- 1 Projector Epson
- 1 UPS Phone Central System

### **Roof And Other Office NORCECA**

- 1 Tinaco 410 Gallones Water Tank
- 1 Emergency Generator Cummin
- 1 Air Conditioner

### **Sport Equipment Warehouse**

- 3 Air Conditioner

### **Warehouse**

- 2 Duramax Metal Files
- 1 Black Executive armchair Pielina, Cod.22171
- 1 Secretary chair without arms
- 2 Front counter
- 2 Desk without drawers 24x48x29 3/4 Mod.S-1202, Cod.39055
- 4 Black Metallic chair without arms Cod.21089
- 2 Round conference table, Cod.17118
- 1 Secretary chair without arms
- 1 Executive chair black Cod.22171
- 1 Lateral 5 drawers file (Cream color) 36x18x52
- 2 Imported lateral 4 drawers file (gray color) 36x18x63
- 1 Secretary chair without arms
- 1 Modular file 2 drawer file (cod.39059)/desk (cod.39056)/Logic Return (c
- 1 KDK Ceiling Fan
- 1 Danza Executive Chair Cod.25220
- 2 Black Metallic chair without arms Cod.21089
- 1 Desk without drawers 24x48x29 3/4 Mod.S-1502, Cod.39056
- 2 Lateral file with 5 drawers (cream color) 36x18x63
- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 TGM Air Aconditioning
- 2 Black Metallic Chair, Cod.21089
- 1 Ceiling Fan KDK

- 1 Metallic chair Black
- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 Metallic Modular file 3 drawers, Cod.656
- 1 Executive chair Danza Cod.23178
- 2 Imported lateral 4 drawers file (gray color) 36x18x52



## INVENTORY OF PROPERTIES

104-001

CODE	QUANTITY	MODE	LOCATION	YEAR ADQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACCUMULATED AT 31-12-2021	NET BOOK VALUE
005	1	Bookcase	Warehouse	2003	1,999.14	1,999.14	1,999.14	0.00
007-008	2	Metalic Files x14 Duramaz, gray color	Warehouse	2004	7,263.20	14,526.40	14,526.40	0.00
009-010-011-012	4	5 Lateral Files Beige 36x18x63	Administrative Offices/Beach/Sport Events	2004	18,416.21	73,664.84	73,664.84	0.00
013-014-015-016-017-018	6	Modular File color Haya 2 Drawers	Reception 3rd. Floor/Sport Events/Press/ Administrative Offices	2004	4,884.87	29,309.22	29,309.22	0.00
019-020-021-022	4	Metallic File Horizontal Beige 4 Drawers	Accounting Archive	2004	8,096.76	32,387.04	32,387.04	0.00
023-	1	Vertical File Gray Metal 4 Drawers 36x18x52	Administrative Offices	2004	13,971.23	13,971.23	13,971.23	0.00
024-025	2	Modular File color Haya/Green 2 Drawers	Presidency/Depto.Beach	2004	3,691.17	7,382.34	7,382.34	0.00
026-027-028-029	4	Modular File Color Haya 2 Drawers	VIS/ Computo Depto. Accounting	2004	4,881.87	19,527.48	19,527.48	0.00
030-031-032	3	Vertical File Gray Metal 4 Drawers 36x18x52	Accounting Archive/Depto. Beach	2004	13,970.88	41,912.64	41,912.64	0.00
033-034	2	Metal Shelf with gray shutters doors (RS-0804/lg)	Administrative Offices	2004	6,677.84	13,355.68	13,355.68	0.00
035	1	Metal Shelf with Sliding Doors (HSL-1204LG) Color Gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
036	1	Metal Shelf with Sliding Doors (HSL-1204LG) Color Gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
037	1	Work des without drawer 29x48x29 3/4 NDG-1275 Beach	Administrative Offices	2004	4,564.35	4,564.35	4,564.35	0.00
038	11	Divider Panels color blue	Administrative Offices/Accounting Department	2004	5,221.31	57,434.41	57,434.41	0.00
040	1	Shelf composed of 1 File JLC638p and 1 File JLC-2d with doors and 1 Lateral File size 63x16x30	Presidency/Depto.Beach	2004	12,542.04	12,542.04	12,542.04	0.00
041	1	Shelf composed of 1 File and 1 File JLC-2d with doors and 1 Lateral File size 63x16x30	Beach Department	2004	10,557.54	10,557.54	10,557.54	0.00
042-85	44	Visiting Chairs in black fabric without arms Silver structure	Administrative Offices/Presidency /Reception 3rd. Floor/Sports Events/Accounting Dpto./Meeting Room	2004	1,230.39	54,137.16	54,137.16	0.00

086-088-089	3	Visiting Chairs in black fabric without arms Silver structure	Accounting Department	2004	873.18	2,619.54	2,619.54	0.00
090-091-092-093-094-	5	Visiting Chairs in black fabric without arms Silver structure	Administrative Office/Beach Depto.	2004	873.18	4,365.90	4,365.90	0.00
096	1	Management Chairs Genesis in Black cloth	Accounting Department	2004	3,254.58	3,254.58	3,254.58	0.00
097-098-099-100-101-102	6	Firenze Secretary armchairs without armrest in black fabric	Administrative Offices/Accounting depto./Beach Depto./Reception 3nd	2004	1,746.36	10,478.16	10,478.16	0.00
103 a 118, 120	17	Executive Chairs B-8101 in black leather	Presidency/Saloon Executive Committee/Warehouse/Accounting	2004	4,008.69	68,147.73	68,147.73	0.00
121-122-123-124	4	Desk without drawers 29x48x29 3/4 NDC-1275, Beech	Warehouse/Accounting Depto./Reception	2004	4,564.35	18,257.40	18,257.40	0.00
125 a 144	20	Work Desk without drawer 29x60x29 3/4 JST-1575	Executive Lounge/Meeting Room	2004	4,762.80	95,256.00	95,256.00	0.00
145 a 149	5	Work Desk without drawer 29x60x29 3/4 NDC-1575	Accounting Depto/Reception 3er Floor/Saloon Executive Committee	2004	5,358.20	26,791.00	26,791.00	0.00
150-151	2	Joints Angle of 90 for two desks JCT-157	Meeting Room	2004	2,778.30	5,556.60	5,556.60	0.00
152-153	2	Peninsulas for forming conference table JCT-157	Executive Board Room	2004	3,453.03	6,906.06	6,906.06	0.00
154-155-156	3	Desk Returns 18x36x30 P/Right Haya NS-9045	Accounting Depto/Sports Events/Beach Depto	2004	3,413.34	10,240.02	10,240.02	0.00
157-158-159	3	Desk Returns 18x36x30 P/Right Haya NS-9046	Accounting Depto./VIS/Office Press	2004	3,413.34	10,240.02	10,240.02	0.00
160-161-162	3	Counter for 151/2x48x42 NCC1240,color Beech	Reception 3era Floor/Dpto.contabilidad	2004	4,564.35	13,693.05	13,693.05	0.00
164-165-166-167	4	Comfort Master 4 Ton Air Conditioners	Administrative Office/Saloon Executive committee/Meeting Room	2004	70,760.00	283,040.00	283,040.00	0.00
168-169	2	Comfort Master 5 Ton Air Conditioners	Meeting Room/Accounting Dpto.	2004	75,260.00	150,520.00	150,520.00	0.00
		Addition of 5 Ton equipment compressor, codigo 169	Meeting Room/Accounting Dpto.	2011	34,730.00	34,730.00	34,730.00	0.00
176-177	2	103x73x16 raised shelves with three adjustable sections two doors below with two interior sections	Saloon Executive Committee/Presidency	2004	28,500.00	57,000.00	57,000.00	0.00

178-179-182-183	4	Office Furniture	Saloon Executive Committee/Presidency	2004	5,700.00	22,800.00	22,800.00	0.00
184	1	Recessed shelf of 103x73x16 with two adjustable sections	Administrative Office	2004	23,750.00	23,750.00	23,750.00	0.00
185	1	Shelf type closet with trunk to cover the telephone switchboard and electrical panels	Meeting Room	2004	28,500.00	28,500.00	28,500.00	0.00
186-187	2	Furniture Shelves with two fixed sections with 6 doors credenza type with adjustable interior division	Reception 3er Floor	2004	38,000.00	76,000.00	76,000.00	0.00
200-201	2	Complete Beach Desks 36x72 oval Top,Nc-1890	Beach Depto./Presidency	2004	9,247.77	18,495.54	18,495.54	0.00
202-203	2	39x29 Round Conference Tables JR-1000 Jazz	Warehouse/Presidency	2004	6,985.44	13,970.88	13,970.88	0.00
204	1	Returning Desk 18x32x20 p/Right or Left JER-8045	Beach Department	2004	2,103.57	2,103.57	2,103.57	0.00
205-206	2	special Pads for Green desks Ref. JWP-7638	Beach Depto/Presidency	2004	1,984.50	3,969.00	3,969.00	0.00
207-208	2	Executive desks without drawers 36X71X29 JXT-1890	Financial Department/Accounting Depto.	2004	6,032.88	12,065.76	12,065.76	0.00
209	1	Corner union for counter 8080D	Reception 3rd Floor	2004	6,056.82	6,056.82	6,056.82	0.00
210	1	Destop Return 18x32x30	Presidency	2004	1,993.96	1,993.96	1,993.96	0.00
228	6	Banner	Warehouse	2005	4,524.00	27,144.00	27,144.00	0.00
229	40	Destop Plastic Labels	Administrative Office	2005	580.00	23,200.00	23,200.00	0.00
230	1	Wood Mounted Living Room Sing	Executive Board Room	2005	4,408.00	4,408.00	4,408.00	0.00
231	1	Daewo Microwave	Kitchen	2005	4,495.00	4,495.00	4,495.00	0.00
236 a 248	13	Ceiling Fans KDK	Administrative Office/Warehouse/Presidency/Reception 3rd Floor/Accounting/Press/Saloon Executive Committee/ Meeting Room	2006	3,227.50	41,957.50	41,957.50	0.00
257	1	Printer HP LaserJet 1312	Administrative Office	2007	15,005.97	15,005.97	15,005.97	0.00
260	1	Sony video Camera	VIS	2008	57,265.57	57,265.57	57,265.57	0.00
262	1	Plasma TV	Executive Board Room	2008	120,495.00	120,495.00	120,495.00	0.00
263	1	ZK Software Time Control	Kitchen	2009	26,457.50	26,457.50	26,457.50	0.00
265/266	1	HP Pavilion Projector/External Hard Drive Laptop	Meeting Room/VIS	2009	88,943.05	88,943.05	88,943.05	0.00

267	1	Laptop Hewlett-Packard HP G60-243DX	Press Depto.	2009	0.00	0.00	0.00	0.00
275/277	2	Computer (Monitores/CPU/UPS)	VIS/Meeting Room	2010	21,088.80	42,177.60	42,177.60	0.00
278-279-280-281	4	Furniture Type Archives	Financial Depto./Accounting/Meeting Room	2010	377,931.90	377,931.90	377,931.90	0.00
282	1	Alarm Honeywell	Accounting Depto./VIS/Office Press	2010	23,570.05	23,570.05	23,570.05	0.00
284	1	Armchair Technical Dance in black with arm, Ergonomic Cod.25220	Financial Department/Accounting Depto.	2011	4,106.69	4,106.69	4,106.69	0.00
285	1	Executive chairs B-8101 brand BOSS pielina color black cod.22171	VIS/COMPUTO	2011	3,943.01	3,943.01	3,943.01	0.00
286-287	2	Desks without drawers color Haya	Depto.Press/VIS	2011	4,710.12	9,420.24	9,420.24	0.00
288	1	Modular color File Haya 3 Drawers	Financial Department	2011	4,929.02	4,929.02	4,929.02	0.00
289	1	Shelf 16x60 with sliding doors	Beach Depto.	2011	7,957.02	7,957.02	7,957.02	0.00
290-291	2	Desktop Returns Color Beach	Press Depto./VIS	2011	2,031.16	4,062.32	4,062.32	0.00
292-293	2	Fronts for Counter color Beach	Reception 1nd Floor	2011	4,574.06	9,148.12	9,148.12	0.00
294	1	Furniture Shelf	Administrative Office	2011	66,802.00	66,802.00	66,802.00	0.00
295	1	Master Security Box SS-065	Accounting Department File	2011	17,636.40	17,636.40	17,636.40	0.00
296-297-298-299	4	Doors for shelves and sections	Accounting Depto.	2011	6,500.00	26,000.00	26,000.00	0.00
301	1	CPU Dell GX 745	Accounting Depto.	2011	14,036.00	14,036.00	14,036.00	0.00
308/353	2	Air Conditioners TGM	Warehouse/Press Depto.	2011	80,073.70	160,147.39	160,147.39	0.00
314-318-321	3	Universal Logic Desktop Returns 2010 18x39, Cod 17260	Administrative Office/Accounting Depto.	2011	2,031.16	6,093.48	6,093.48	0.00
315-317-320	3	Desks without drawers 24x48x29 3/4 Mod. S-1202.Cod.39055	Warehouse/Accounting Depto.	2011	4,244.73	12,734.19	12,734.19	0.00
316	1	Armchair Technical Dance in black arm, Ergonomic, Cod.25220	Reception 3rd Floor	2011	4,106.69	4,106.69	4,106.69	0.00
319	1	Armchair Technical Dance in black cloth with arm, Ergonomic, Cod.25220	Reception 3rd Floor	2011	4,106.69	4,106.69	4,106.69	0.00
323	1	Printer & Photocopier Toshiba E167	Accounting Department	2011	71,920.00	71,920.00	71,920.00	0.00
327	1	Printer HP Desk Jet 3050	Warehouse	2011	4,356.24	4,356.24	4,356.24	0.00
330	1	Metallic Modular File 3 Drawers, Cod 656	Sport Events	2011	4,245.60	4,245.60	4,245.60	0.00
332	1	Metallic Modular File 3 Drawers, Cod 657	Accounting Department	2011	3,944.00	3,944.00	3,944.00	0.00
333-334	2	Armchairs Technical Vertigo, back in mesh fabric with arms Cod.25230	Administrative Offices/Sport Events	2011	5,413.14	10,826.28	10,826.28	0.00
335 a 344	9	Visit Chairs black plastic, Silver Structure s/arm, complete plastic	kitchen	2011	936.70	8,430.30	8,430.30	0.00

345 a 352	8	Chair visit Black structure s/arm, Cod.21089	Sport Events/Reception 3rd Floor/Beach Depto./Press Depto./Conference Room	2011	1,183.20	9,465.60	9,465.60	0.00
354-377-378-379	4	Ceiling Fans KDK 5 S/Light	Warehouse/Press Depto.	2011	8,905.42	35,621.66	35,621.66	0.00
355-356	2	Office Oval color Beech Cod.39047	Administrative Office	2011	6,409.00	12,818.00	12,818.00	0.00
357-358-359	3	Modular Files color beech Cod.17117	Administrative Office/Accounting Depto.	2011	4,141.20	12,423.60	12,423.60	0.00
360	1	Round color Conference Table Haya,Cod.17118	Reception 3rd Floor	2011	7,887.01	7,887.01	7,887.01	0.00
361	1	Conference table Oval cherry color top, Cod.17331	Kitchen	2011	16,052.08	16,052.08	16,052.08	0.00
362	1	Round Conference Table, cherry base ant top, Cod.39160	Kitchen	2011	8,188.73	8,188.73	8,188.73	0.00
363 a 372	10	Chairs visit Black structure s/arm, Cod.21089	Reception 3rd Floor/Warehouse/Financial Depto.	2011	1,183.20	11,832.00	11,832.00	0.00
373	1	Shelf with 2 sliding doors color Haya, Cod.390545	Financial Department	2011	7,957.02	7,957.02	7,957.02	0.00
374	1	Mercury Metallic Gray Side File 4 Drawers, Cod.31004	Financial Department	2011	19,719.01	19,719.01	19,719.01	0.00
375-376	2	Conference Tables Round Tote color Beech, Cod.17118	Financial Depto./Warehouse	2011	7,887.02	15,774.03	15,774.03	0.00
380-381	2	Extractors KDK 12x12	Warehouse/Press Depto.	2011	5,671.19	11,342.37	11,342.37	0.00
383	1	Tinaco M-410 gallons	Roof Office Norceca	2011	9,150.00	9,150.00	9,150.00	0.00
388-389	2	Fans KDK M40C 16 of Gold Wall	Kitchen	2011	3,800.14	7,600.27	7,600.27	0.00
390	1	Frigidaire stove	Kitchen	2011	21,995.00	21,995.00	21,995.00	0.00
391	1	Extractors Frigidaire fat	Kitchen	2011	5,195.00	5,195.00	5,195.00	0.00
394	1	Printer HP Office Jet 4500	Financial Department	2012	3,137.00	3,137.00	3,137.00	0.00
396	1	Monitor AOC 16" E1621SW	Accounting Department	2012	3,655.00	3,655.00	3,655.00	0.00
397	1	Printer HP Office Jet 4500 AIO EN/SP	Reception 3rd Floor	2012	3,137.00	3,137.00	3,137.00	0.00
398	1	Desk without drawers 28x60x29 3/4, Model S-1502, Color Beech Cod.39056	Warehouse	2012	4,710.12	4,710.12	4,710.12	0.00
399	1	Universal Return Logic 2010 18x39 Color Beech, Cod.17260	Press Depto.	2012	1,873.40	1,873.40	1,873.40	0.00
400	1	Laptop NB Sonny VAIO	Administrative Offices	2012	38,686.00	38,686.00	38,686.00	0.00
401	1	Printer HP DeskJet 3050	Administrative Offices	2012	3,223.81	3,223.81	3,223.81	0.00
403	1	Computer (Monitor AOC y CPU Intel Pentium 8620)	Reception 3rd Floor	2012	18,216.93	18,216.93	18,216.93	0.00
404	1	Laptop NB HP Pavilion	Press Depto.	2012	30,254.81	30,254.81	30,254.81	0.00

405	1	Printer HP LaserJet Pro P1102W	Warehouse	2012	0.00	0.00	0.00	0.00
407	1	2-Drawer module color beech file (Cod.39059)/color beech Desktop(Cod.39056)/Return Logic Color Beech (Cod.17323)	Warehouse	2012	10,603.91	10,603.91	10,603.91	0.00
408	1	Armchair Secretarial Dance Black fabric without arms Cod.23178	Accounting Department	2012	3,601.80	3,601.80	3,601.80	0.00
411	1	Laptop NB HP 1000-1220la 14"	Sport Events	2013	28,000.00	28,000.00	28,000.00	0.00
412	1	Air Aconditioner Tipo Split de 18000 BTU	Financial Department	2013	22,000.00	22,000.00	22,000.00	0.00
413	1	Refrigerator Ejecutiva Nedoca	Administrative Office	2013	7,000.00	7,000.00	7,000.00	0.00
414	1	Fax Brother Térmico 275	Downloaded From Inventory	2013	0.00	0.00	0.00	0.00
415	1	Printer HP Laserjet P1606DN	Accounting Department	2013	7,697.69	7,697.69	7,697.69	0.00
416	1	Alarm Honeywell	Warehouse	2013	28,634.78	28,634.78	28,634.78	0.00
417	1	Kass Desk Without drawers Oval 36x72, Color Beech, Mod S-182E	Accounting Department	2013	6,519.50	6,519.50	6,519.50	0.00
418	1	Universal Logic Desktop Returns 2010 18x39	Accounting Department	2013	1,905.70	1,905.70	1,905.70	0.00
419/420	2	Executive Chair B-8101 brand Boss Pielina color Black	Accounting Department/Press Depto.	2013	5,044.50	10,089.00	10,089.00	0.00
421	1	Modular file 3 drawers, Color Beech, Linea Space	Accounting Department	2013	3,811.40	3,811.40	3,811.40	0.00
422	1	Sharp EL-2630P Cream Adder	Accounting Department	2013	0.00	0.00	0.00	0.00
423	1	HP LaserJet P1102W Printer	Administrative Office	2013	5,900.00	5,900.00	5,900.00	0.00
424	1	Computer SVF15A16CXB	Presidency	2013	51,043.17	51,043.17	51,043.17	0.00
425	1	Air Conditioning Air Max 18000 BTU	Presidency	2013	26,800.00	26,800.00	26,800.00	0.00
426/427/428	3	CPU Processor Intel Celeron G1610 2.6 GHZ	Accounting Department	2013	13,579.69	40,739.52	40,739.52	0.00
429	1	Laptop Gateway NV 55R14U	Accounting Department	2013	0.00	0.00	0.00	0.00
435	1	Escan G3110	Accounting Department	2014	5,201.00	5,201.00	5,201.00	0.00
436	1	Armchair Secretarial Dance fabric without arms Cod.23221	Accounting Department	2014	5,161.99	5,161.99	5,161.99	0.00
437	1	Brother ML300 Typewrite	Accounting Department	2014	18,408.00	18,408.00	18,408.00	0.00
438	1	Computer Omega PDC G2030	Administrative Office	2014	22,585.00	22,585.00	22,585.00	0.00
439	1	Monitor AOC 19" LED	Administrative Office	2014	4,165.00	4,165.00	4,165.00	0.00
440	1	Printer HP LaserJet P1606 DN	Downloaded From Inventory	2014	0.00	0.00	0.00	0.00
441	1	Sony Bravia 40" LED With LCD Stand	Reception 3rd Floor	2014	29,400.00	29,400.00	29,400.00	0.00
442	1	Sony Bravia 40" LED With LCD Stand	Reception 1rd Floor	2014	29,400.00	29,400.00	29,400.00	0.00
444	1	Laptop	VIS	2014	39,438.00	39,438.00	39,438.00	0.00
445	1	Printer HP LaserJet P1606	Beach Depto.	2015	11,995.00	11,995.00	11,995.00	
446	1	Emergency Generator Cummins	Facilities Norceca	2015	1,344,881.10	1,344,881.10	1,328,069.97	16,811.13
447	1	Chair Tecnico Gabriela Ref.213	Accounting departmen	2015	5,428.00	5,428.00	5,428.00	0.00

448	1	Laptophp 15-f162k	Accounting departmen	2015	32,709.53	32,709.53	32,709.53	0.00
449	1	Copy Toshiba E-455	Administrative Office	2015	94,400.00	94,400.00	94,400.00	0.00
450	1	Laptop 15-f162k	VIS Department	2015	38,180.00	38,180.00	38,180.00	0.00
451	1	Escan HP J-3110	Accounting Department	2016	6,701.69	6,701.69	6,701.69	0.00
452	1	Epson Proyector	Meeting Room	2016	37,000.00	37,000.00	37,000.00	0.00
453	1	Printer	Department Computo	2016	27,328.68	27,328.68	27,328.68	0.00
454	1	Modular file 3 drawers, Color Beech, Linea Space	Accounting Department	2016	4,206.70	4,206.70	4,206.70	0.00
455	1	Computer Omega Tech, S.A	Press Department	2017	26,500.00	26,500.00	26,500.00	0.00
456	1	Welleness Products Inc.	Athlete's Gym	2017	815,329.80	815,329.80	733,796.82	81,532.98
457	1	Nevera 90" (HD-33FSE)	Silver Media	Cocina	18,299.00	18,299.00	18,299.00	0.00
458	1	UPS Central Telephone	Meeting Room	2017	7,889.80	7,889.80	7,889.80	0.00
459-460	2	Air Conditioners	Norceca Equipment Warehouse	2017	51,824.00	103,648.00	103,648.00	0.00
467	1	Lapto Hp	Presidency	2017	65,057.04	65,057.04	65,057.04	0.00
468-469-470	3	Air Conditioners	Volleyball Pavilion Warehouse	2018	33,400.00	100,200.00	93,937.26	6,262.74
471	1	Monitor	Accounting Department	2018	15,234.66	15,234.66	13,647.75	1,586.91
472	1	Printer	Reception 3rd Floor	2018	17,725.00	17,725.00	15,509.36	2,215.64
473	1	Air Conditioners	1 <sup>ST</sup> Floor Norceca	2018	67,500.00	67,500.00	56,250.00	11,250.00
474	1	Printer	Accounting Department	2018	18,450.00	18,450.00	14,606.37	3,843.63
475	1	laptop	Presidency	2018	50,250.00	50,250.00	39,781.33	10,468.67
476	1	Lapto DELL Vostro 14 5471 intel	VIS	2019	38,953.13	38,953.13	26,779.67	12,173.46
477	1	Omega Tech Laptop dell Laitude	Computo Depto.	2019	92,595.00	92,595.00	54,013.69	38,581.31
478	1	Printer	Accounting Office	2020	16,500.00	16,500.00	6,418.57	10,081.43
479	1	Typewriter	Accounting Office	2020	27,414.94	27,414.94	10,775.51	16,639.43
480	1	Laptop	Press Office	2021	41,300.00	41,300.00	6,022.92	35,277.08
481	1	Laptop	VIS Department	2021	47152.92	47152.92	5,450.46	41,702.46
482	1	Laptop	President Office	2021	66248.93	66248.93	6,411.20	59,837.73
						<b>6,690,531.43</b>	<b>6,342,266.83</b>	<b>348,264.60</b>

**COMPARATIVE FINANCIAL**  
**2021-2020**



**NORCECA VOLLEYBALL CONFEDERATION**

Statement of Financial Position  
As of December 31st, 2021-2020  
Values in RD\$

<u>Assets</u>	<u>2021</u>	<u>2020</u>	<u>Variacion</u>	<u>%</u>
Current Assets:				
Cash (Note 3)	30,033,503.63	10,266,773.61	19,766,730.02	192.5311
Accounts Receivable from Affiliated (note 4)	50,544,496.69	61,404,317.79	(10,859,821.10)	(17.6858)
Accounts Receivable Provisions	(49,989,222.40)	(49,565,800.53)	(423,421.87)	0.8543
Total Accounts Receivable from Affiliated, net	555,274.29	11,838,517.26	(11,283,242.97)	(95.3096)
Other Accounts Receivable (note 4)	24,969,169.92	2,130,030.17	22,839,139.75	1,072.2449
Other Accounts Receivable Provisions	(1,242,126.46)	0.00	(1,242,126.46)	100.0000
Total Other Accounts Receivable, net	23,727,043.46	2,130,030.17	21,597,013.29	1,061.98
Prepaid Expenses (note 8)	389,908.90	0.00	389,908.90	100.0000
Sport Equipment Inventories (note 9)	56,605,142.79	50,583,077.50	6,022,065.29	11.9053
Sport Equipment Provisions	(18,166,462.56)	(8,120,236.25)	(10,046,226.31)	123.7184
	38,438,680.23	42,462,841.25	(4,024,161.02)	(9.4769)
Total Current Assets	93,144,410.51	66,698,162.49	26,446,248.02	39.6506
Office Furniture and Equipment, net (note 6)	348,264.60	727,883.27	(379,618.67)	(52.1538)
	<b>93,492,675.11</b>	<b>67,426,045.76</b>	<b>26,066,629.35</b>	<b>38.6596</b>
<b><u>Liabilities and Net Assets</u></b>				
Current Liabilities:				
Accounts Payable to Suppliers and Other (note 5)	5,884,706.24	771,164.80	5,113,541.44	663.0932
Accounts Payable to Affiliated and Executive (note 5)	12,806,889.12	7,763,582.80	5,043,306.32	64.9611
Payable Withholding (note 5)	125,530.02	608,541.79	(483,011.77)	(79.3720)
Deferred Income (note 5)	2,797,285.19	1,737,863.58	1,059,421.61	60.9611
Payable Documents (nota 5)	57.14	58.11	(0.97)	(1.6692)
Total Liabilities	21,614,467.71	10,881,211.08	10,733,256.63	98.6403
Unrestricted Net Assets	71,878,207.40	56,544,834.68	15,333,372.72	27.1172
<b>Total Liabilities and Net Assets</b>	<b>93,492,675.11</b>	<b>67,426,045.76</b>	<b>26,066,629.35</b>	<b>38.6596</b>

Notes:

Annexed the Financial Statement Notes

## NORCECA VOLLEYBALL CONFEDERATION

Statement of Activities  
Corresponding to the Years 2021 and 2020  
Values Expressed in RD\$

	2021	2020	<u>Variation</u>	<u>%</u>
<b>Charges in Unrestricted Net Assets:</b>				
7a) Fivb Annual Contribution	0.00	0.00	-	0.0000
7b) National Federation Affiliation Fees	1,084,070.00	997,832.01	86,237.99	8.6425
7c) Competitions, Activities and Events	45,325,386.71	28,254,869.10	17,070,517.61	60.4162
7d) Publicity and Marketing Righths	23,135,427.07	20,341,999.05	2,793,428.02	13.7323
7e) FIVB Others Assitance	0.00	0.00	-	0.0000
7f) Bank Interests	94,519.79	439,318.07	(344,798.28)	(78.4849)
7g) Antidoping Tests Fee Income	1,872,730.00	212,515.00	1,660,215.00	781.2225
7h) International Transfer Certificates Income	4,047,528.50	6,647,410.21	(2,599,881.71)	(39.1112)
7i) Donation Sport Equipment Income	0.00	1,538,775.84	(1,538,775.84)	(100.0000)
7j) Other Income	910,432.02	1,936,287.09	(1,025,855.07)	(52.9805)
<b>Total net Income</b>	<b>76,470,094.09</b>	<b>60,369,006.37</b>	<b>16,101,087.72</b>	<b>26.6711</b>
<b>Operational Expenses:</b>				
Salaries	4,629,450.00	5,203,080.00	(573,630.00)	(11.0248)
Honoraries	490,035.84	342,000.00	148,035.84	43.2853
Christmas Bonuses (by law)	600,948.62	553,970.00	46,978.62	8.4804
Notice and Unemployment Fee (by law)	1,819,087.62	1,414,191.53	404,896.09	28.6309
Vacations (by law)	256,485.61	468,246.01	(211,760.40)	(45.2242)
Attentions, Bonuses and Training to Emploeyss	1,000,562.18	901,696.32	98,865.86	10.9644
Social Security	717,292.07	909,061.79	(191,769.72)	(21.0953)
President's Stipend	2,857,000.00	2,905,500.00	(48,500.00)	(1.6692)
Legal Fee	360,000.00	510,000.00	(150,000.00)	(29.4118)
Office Supply	178,138.36	251,895.83	(73,757.47)	(29.2809)
Telecommunications Services	623,700.38	494,545.96	129,154.42	26.1158
Representation and Public Relations	1,144,128.55	653,357.13	490,771.42	75.1153
Security Services	10,619.28	21,238.56	(10,619.28)	(50.0000)
External Audit Services	296,964.00	290,549.99	6,414.01	2.2075
Postage	63,587.46	44,019.52	19,567.94	44.4529
Newspaper and Magazine Subscriptions	10,475.00	14,025.00	(3,550.00)	(25.3119)
Building Maintenance	8,768.00	144,209.00	(135,441.00)	(93.9199)
Office Equipment Maintenance	9,800.00	55,020.00	(45,220.00)	(82.1883)
Electrical Rapairs	38,400.00	13,194.46	25,205.54	191.0312
Office Equipment Repairs	38,772.00	31,150.00	7,622.00	24.4687
Office Furniture and Equipment Depreciation	72,277.86	78,751.62	(6,473.76)	(8.2205)
Computer Depreciation	97,310.58	90,787.89	6,522.69	7.1845
Emergency Generator Depreciation	201,732.12	201,732.12	-	0.0000
Other Assets Depreciation	162,999.96	163,065.46	(65.50)	(0.0402)
Apartment Rental for Foreign Instructors	259,932.56	259,182.00	750.56	0.2896
Office Furniture and Equipment Insurance	37,680.27	38,292.70	(612.43)	(1.5993)
Data Voli and Data Video	117,338.84	115,340.00	1,998.84	1.7330
Transportation, Gasoline and Oil	555,828.64	307,946.40	247,882.24	80.4953
Accommodation and Meals	337,121.47	243,303.38	93,818.09	38.5601
Per Diem	2,379,096.00	1,847,800.00	531,296.00	28.7529
Website	742,123.40	429,796.79	312,326.61	72.6684
Sport Equipment	5,066,010.14	2,872,779.28	2,193,230.86	76.3453
Sport Equipment Warehouse Rental	720,000.00	720,000.00	-	0.0000
Antidoping Test	789,240.96	285,757.20	503,483.76	176.1929

Air Tickets	35,790.30	0.00	35,790.30	100.0000
Visas, Passport and Documents Legalization	0.00	8,611.20	(8,611.20)	(100.0000)
Working and Commissions Meetings	116,494.67	296,247.89	(179,753.22)	(60.6766)
Congress, Seminars and Assemblies	0.00	347,571.01	(347,571.01)	(100.0000)
FIVB Regional Volleyball Development Centre, Dominican Republic	334,005.00	439,725.00	(105,720.00)	(24.0423)
AFECAVOL Economical Assistance	2,937,415.58	1,423,463.65	1,513,951.93	106.3569
CAZOVA Economical Assistance	6,610,147.10	2,176,116.30	4,434,030.80	203.7589
ECVA Economical Assistance	2,197,818.96	1,015,758.41	1,182,060.55	116.3722
CENTRAL ZONE Economical Assistance	4,790,816.46	55,429.05	4,735,387.41	8,543.1509
Women's Panamerican Cup	923,312.04	0.00	923,312.04	(100.0000)
U-23 Women's Pan American Cup	49,193.81	0.00	49,193.81	(100.0000)
Beach Volleyball Continental Cup	6,708.30	0.00	6,708.30	(100.0000)
U23 Qualifier Tournament Beach Volleyball Games	407,705.33	0.00	407,705.33	(100.0000)
Norceca Women's Continental Championship	103,504.40	0.00	103,504.40	(100.0000)
Norceca Men's Continental Championship	54,707.20	0.00	54,707.20	(100.0000)
Olympic Games	166,587.77	0.00	166,587.77	(100.0000)
I Junior Panamerican Games 2021	541,042.71	0.00	541,042.71	(100.0000)
National Teams Training Camps	315,073.25	0.00	315,073.25	(100.0000)
Difference in Exchange Rate	48,415.76	0.00	48,415.76	(100.0000)
Bank Charges	273,212.62	290,980.62	(17,768.00)	(6.1062)
Financial Interest	0.00	1,143,457.20	(1,143,457.20)	(100.0000)
Other Expenses	43,676.53	18,065.03	25,611.50	141.7739
Cleaning Materials	13,087.00	11,278.00	1,809.00	16.0401
Rental Accounting and Consulting System	70,290.01	29,257.29	41,032.72	140.2478
Customs Duty	34,321.48	312,750.73	(278,429.25)	(89.0259)
Internet costs	5,709.47	0.00	5,709.47	100.0000
Framed and Laminated	21,640.00	0.00	21,640.00	100.0000
Prints, Photocopies and Bookbinding	52,308.00	0.00	52,308.00	100.0000
Accounts Receivable Provision	4,189,025.39	0.00	4,189,025.39	100.0000
Sport Equipment Provision	10,101,804.46	0.00	4,189,025.39	100.0000
<b>Total Operational Expenses</b>	<b>61,136,721.37</b>	<b>30,444,197.32</b>	<b>30,692,524.05</b>	<b>100.8157</b>
<b>Increase in Unrestricted Net Assets</b>	<b>15,333,372.72</b>	<b>29,924,809.05</b>	<b>(14,591,436.33)</b>	<b>(48.7603)</b>
<b>Unrestricted Net Assets at Beginnings of Year</b>	<b>56,544,834.68</b>	<b>26,620,025.63</b>	<b>29,924,809.05</b>	<b>112.4147</b>
<b>Unrestricted Net Assets at end of the Year</b>	<b>71,878,207.40</b>	<b>56,544,834.68</b>	<b>15,333,372.72</b>	<b>27.1172</b>

Note:

Annexed the Financial Statement Notes

## NOTE 2. Accounting Policies

### 2.1 Income

NORCECA accounting policies recognizes its income using the accrual method.

### 2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD\$), according to the current exchange rate at the time of the transaction. Profit and loss resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st 2021 and 2020 the current exchange rate for the USD\$ used by NORCECA Volleyball Confederation is RD\$57.14 and RD\$58.11 and for the Swiss Franc is RD\$65.81 and RD\$62.45 respectively.

### 2.3 Furniture and Equipment

Furniture and Equipment are registered at the acquisition cost.

The depreciation is calculated using the straight-line method at an annual rate of 25% and 15%.

## NOTE 3. Cash

Cash and Bank Balance details as follows:

	<b>Banks</b>	<b>2021</b>	<b>2020</b>
Petty Cash		10,000.00	10,000.00
Bank Balance		30,023,503.63	10,256,773.61
		<b>RDS 30,033,503.63</b>	<b>RDS 10,266,773.61</b>

**NOTE 4. Accounts Receivable**

NORCECA accounts receivable as December 31st 2021-2020 are the following:

<b>Accounts Receivable from Affiliated:</b>	<b>2021</b>	<b>2020</b>
Federation Internationale de Volleyball, FIVB	46,837,500.00	49,357,500.00
Jamaica Volleyball Association	205,966.27	231,544.52
Federación Mexicana de Voleibol	1,142.80	127,842.00
Federación Puertorriqueña de Voleibol	0.00	7,886,285.33
Barbados Volleyball Federation	2,285.60	24,406.20
Federacion Costarricense de Voleibol	57,521.12	58,497.59
Federacion Nacional de Voleibol de Guatemala	1,924,271.78	1,980,181.93
St. Lucia Amateur Volleyball Association	3,428.40	0.00
Montserrat Volleyball Association	11,428.00	34,866.00
Federacion Hondureña de Voleibol	0.00	23,244.00
Federacion Salvadoreña de Voleibol	0.00	23,244.00
Anquilla Amateur Volleyball Federation	0.00	11,622.00
Antigua & Barbuda Amateur Volleyball Association	22,856.00	11,622.00
Aruba Volleyball Association	22,856.00	11,622.00
St. Vincent Volleyball Association	0.00	11,622.00
Belize Volleyball Association	45,712.00	23,244.00
Trinidad & Tobago Volleyball Federation	222,846.00	23,244.00
Bonaire Volleyball Association	17,142.00	8,716.50
Turk and Caicos Volleyball Association	17,142.00	8,716.50
St. Eustatius Volleyball Association	17,142.00	8,716.50
Dutch St, Maarten Volleyball Association	17,142.00	8,716.50
French St, Martin Volleyball Association	17,142.00	8,716.50
British Virgen Islands Amateur Volleyball	22,856.00	11,622.00
Virgin Islands Volleyball Federation	22,856.00	0.00
Netherlands Antillianse Volleyball	19,999.00	8,716.50
Dominica Amateur Volleyball Association	22,856.00	11,622.00
Grenada National Volleyball Association	22,856.00	11,622.00
Surinaamse Volleyball Bond	965,150.94	0.00
Federacion Panameña de Voleibol	22,856.00	0.00
Ligue Guadeloupenne de Volleyball	1,542.78	0.00
Federación Dominicana de Voleibol	0.00	1,476,565.22
Sub-total	50,544,496.69	61,404,317.79
Accounts Receivable Provision	(49,989,222.40)	(49,565,800.53)
<b>Total Accounts Receivable from Affiliated:</b>	<b>555,274.29</b>	<b>11,838,517.26</b>

<b>Other Accounts Receivable</b>	<b>2021</b>	<b>2020</b>
Federación Peruana de Voleibol	1,242,126.46	1,263,212.61
Copa Panamericana de Mayores de Voleibol Femenino 2021	6,760,248.50	0.00
Molten Corporation	16,699,165.00	700,806.60
Hotel Lina	0.00	79,200.16
Carlixto Mejias	61,000.00	81,000.00
Miguelina Martinez	40,000.00	0.00
Milagros Cabral	166,629.96	0.00
Juvenal Collado	0.00	5,811.00
<b>Others Accounts Receivable</b>	<b>24,969,169.92</b>	<b>2,130,030.37</b>
Others Accounts Receivable Provisions	<b>(1,242,120.46)</b>	<b>0.00</b>
<b>Total Others Accounts Receivable Provisions</b>	<b>23,727,049.46</b>	<b>2,130,030.37</b>
<b>Total Account Receivable, Net</b>	<b>24,282,323.75</b>	<b>13,968,547.63</b>

#### **NOTE 5. Accounts Payable**

Accounts Payable as of December 31st 2021-2020, are detailed as follows:

<b>Accounts Payable to Affiliated and Directors:</b>	<b>2021</b>	<b>2020</b>
Federation Internationale de Volleyball	2,799,180.63	2,521,283.07
Federación Mexicana de Voleibol	257,130.00	261,495.00
Bermuda Volleyball Association	0.00	348,660.00
Easten Caribbean Volleyball Association (ECVA)	2,270,513.33	8,425.95
Ligue Guadeloupenne de Volleyball	171,420.00	174,330.00
Barbados Volleyball Federation	25,713.00	26,149.50
USA Volleyball	17,142.00	17,433.00
Canada Volleyball Association	44,512.06	46,488.00
Federación Dominicana de Voleibol	189,304.00	189,304.00
Aruba Volleyball Association	114,280.00	0.00
Bonaire Volleyball Association	11,428.00	11,622.00
St Lucia Volleyball Association	0.00	19,757.40
St. Kitts Volleyball Association	0.00	755,430.00
Federación Cubana de Voleibol	6,906,266.10	3,383,204.88
<b>Total Accounts Payable to Affiliated and Directors</b>	<b>12,806,889.12</b>	<b>7,763,582.80</b>

<b>Accounts Payable to Suppliers and others:</b>	<b>2021</b>	<b>2020</b>
Altice	3,125.00	6,270.03
Tarjeta American Express	40,425.98	0.00
Ernst & Young	285,700.00	290,550.00
Tarjetas Banco BDI	280,392.63	104,924.80
AYM Sport	0.00	0.00
Norvo Sportsnet AS	2,391,937.54	
DHL Dominicana	0.00	3,926.55
Nerys Yolanda Aristy	7,950.06	7,199.50
Organizing Committee Qualification Championship to the Tokyo 2020 Volleyball Women's Olympics	0.00	50,075.00
Pan American Senior Volleyball Cup 2021 Final Six	2,572,101.04	0.00
Baja California High Performance Center	303,073.99	308,218.92
<b>Total Accounts Payable to Suppliers and others</b>	<b>5,884,706.24</b>	<b>771,164.80</b>
<b>Payable With-Holdings</b>	<b>125,530.02</b>	<b>608,541.79</b>
<b>Short-term Payable Documents</b>	<b>57.14</b>	<b>58.11</b>
<b>Deferred Income</b>	<b>2,797,285.19</b>	<b>1,737,863.58</b>
<b>Total Liabilities</b>	<b>21,614,467.71</b>	<b>10,881,211.08</b>

**NOTE 6. Properties, Furniture and Equipment**

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The Depreciation is accumulated based upon the straight line method.

	<b>2021</b>	<b>2020</b>
	<b>Office Furniture and Equipment</b>	<b>Office Furniture and Equipment</b>
Balance at Beginning of the year	6,535,829.58	6,491,914.64
Plus: Additions	154,701.85	43,914.94
Less: Withdrawals		
	<hr/> 6,690,531.43	<hr/> 6,535,829.58
Accumulated Depreciation at the Bginning Equipment	5,807,946.31 0.00	5,273,609.20 0.00
Depreciation Expenses	534,320.52	534,337.11
	<hr/> 6,342,266.83	<hr/> 5,807,946.31
<b>Office Furniture and Equipment, Net</b>	<hr/> <b>348,264.60</b>	<hr/> <b>727,883.27</b>

**NOTE 7. Income**

	<b>2021</b>	<b>2020</b>
7a) Annual FIVB Economic Contribution	0.00	0.00
7b) Membership Fees	1,084,070.00	997,832.01
7c) Events and Activities	45,325,386.71	28,254,869.10
7d) Publicity and Marketing Right	23,135,427.07	20,341,999.05
7e) Other FIVB Assistance	0.00	0.00
7f) Bank interests	94,519.79	439,318.07
7g) Anti Doping Test Fee Income	1,872,730.00	212,515.00
7h) Income from International Transfers of Athletes (ITC)	4,047,528.50	6,647,410.21
7i) Income from Donations	0.00	1,538,775.84
7j) Other Income	910,432.02	1,936,287.09
	<hr/> <b>76,470,094.09</b>	<hr/> <b>60,369,006.37</b>

**NOTE. 8**

<b>Advance Expenses</b>	<b>2021</b>	<b>2020</b>
	389,908.90	0.00
	<hr/> <b>389,908.90</b>	<hr/> <b>0.00</b>



**NOTE 9.****Sport Equipment Inventory**

	<b>2021</b>	<b>2020</b>
Molten Inventory	21,521,743.57	23,477,115.96
Mikasa Inventory	2,860,598.35	2,901,166.23
AJDR Beach Volleyball Games Lines Inventory	150,920.26	179,354.51
Berlinger Anti Doping Kits Inventory	54,844.99	54,844.99
Mizuno Uniforms Inventory	162,616.61	170,739.90
Jenling Equipment Inventory	2,328,093.53	2,328,093.53
Gerflor and Sport Court Inventory	15,505,561.98	12,107,636.83
Refferre's Uniform Inventory	41,933.06	41,933.06
Antennas Tanden Inventory	364,462.30	446,469.42
Mizuno USA Uniform Inventory	8,282,788.43	8,482,084.88
Senoh Inventory	393,638.22	393,638.20
Norvo Inventory	4,937,941.49	0.00
Sub-Total	56,605,142.78	50,583,077.50
Sport Equipment Provision	(18,166,462.56)	(8,120,236.25)
Total Sport Equipment Inventory	<b>38,438,680.22</b>	<b>42,462,841.25</b>

# ANNEXES



# NORCECA

Volleyball Confederation

# ***NATIONAL FEDERATION DEBTS***

## **AS OF MARCH 31, 2022**



**CONFEDERATION NORCECA OF VOLLEYBALL**  
**ACCOUNTS RECEIVABLE NATIONAL FEDERATION**  
**TO MARCH 31, 2022**  
**VALUES EXPRESSED IN US\$**

FEDERATIONS	2021					2022				
	2021 AFFILIATION FEES	EVENTS AND OTHERS AT 31-12-2021	PAYMENT OF AFFILIATION FEE RECEIVED IN 2021	PAYMENT OF EVENTS AND OTHERS RECEIVED IN THE 2021	ACCOUNTS RECEIVABLE AT 12/31/2021	2022 AFFILIATION FEE	EVENTS AND OTHERS AT 03/31/2022	AFFILIATION FEE PAYMENT RECEIVED IN 2022	PAYMENT OF EVENTS AND OTHERS RECEIVED IN 2022	TOTAL ACCOUNTS RECEIVED AT 03/31/2022
ANGUILLA AMATEUR VOLLEYBALL FEDERATION	200.00	0.00	200.00	0.00	0.00	200.00	0.00	0.00	200.00	0.00
ANTIGUA & BARBUDA AMATEUR VOLLEYBALL ASSOCIATION	400.00	0.00	0.00	0.00	400.00	200.00	0.00	600.00	0.00	0.00
ARUBA VOLLEYBALL ASSOCIATION	400.00	0.00	0.00	0.00	400.00	200.00	0.00	0.00	0.00	600.00
BAHAMAS VOLLEYBALL FEDERATION	400.00	0.00	400.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
BARBADOS VOLLEYBALL FEDERATION	400.00	420.00	780.00	0.00	40.00	400.00	0.00	0.00	0.00	440.00
BELIZE VOLLEYBALL ASSOCIATION	400.00	400.00	0.00	0.00	800.00	400.00	0.00	776.11	0.00	423.89
BERMUDAS VOLLEYBALL ASSOCIATION	200.00	0.00	200.00	0.00	0.00	200.00		200.00	0.00	0.00
BRITISH VIRGIN ISLAND AMATEUR VB. AS.	200.00	200.00	0.00	0.00	400.00	200.00	0.00	600.00	0.00	0.00
CANADA VOLLEYBALL ASSOCIATION	2,400.00	3,300.00	2,400.00	3,300.00	0.00	2,400.00	1,000.00	2,400.00	0.00	1,000.00
CAYMAN ISLANDS VOLLEYBALL FEDERATION	400.00	0.00	400.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
FEDERACION COSTARRICENSE DE VOLEIBOL	400.00	1,006.67	400.00	0.00	1,006.67	400.00	0.00	0.00	0.00	1,406.67
NETHERLANDS ANTILLIANSE VOLLEYBALL BOND	200.00	150.00	0.00	0.00	350.00	200.00	0.00	0.00	0.00	550.00
DOMINICA AMATEUR VOLLEYBALL ASSOCIATION	200.00	200.00	0.00	0.00	400.00	200.00	0.00	600.00	0.00	0.00
FEDERACION DOMINICANA DE VOLEIBOL	2,400.00	100,000.00	2,380.00	0.00	20.00	2,400.00	0.00	2,380.00	0.00	40.00
FEDERATION HAITIENNE DE VOLLEYBALL	200.00	0.00	200.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
FEDERACION NACIONAL DE VOLEIBOL DE HONDURAS	400.00	400.00	800.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
FEDERACION SALVADOREÑA DE VOLEIBOL	400.00	0.00	400.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
GRENADA NATIONAL VOLLEYBALL ASSOCIATION	200.00	200.00	0.00	0.00	400.00	200.00	0.00	600.00	0.00	0.00
LIGUE GUADELOUPENNE DE VOLLEYBALL	300.00	0.00	273.00	0.00	27.00	300.00	0.00	290.00	0.00	37.00
FEDERACION DE VOLEIBOL DE GUATEMALA	400.00	34,076.44	800.00	0.00	33,676.44	400.00	0.00	0.00	0.00	34,076.44
JAMAICA VOLLEYBALL ASSOCIATION	400.00	3,984.59	780.00	0.00	3,604.59	400.00	0.00	780.00	0.00	3,224.59
LIGUE DE VOLLEYBALL DE MARTINIQUE	300.00	0.00	300.00	0.00	0.00	300.00	0.00	300.00	0.00	0.00
FEDERACION MEXICANA DE VOLEIBOL	2,400.00	374,200.00	0.00	376,580.00	20.00	2,400.00	0.00	0.00	0.00	2,420.00
MONSERRAT VOLLEYBALL ASSOCIATION	200.00	600.00	600.00	0.00	200.00	200.00	0.00	400.00	0.00	0.00
FEDERACION NICARAGUENSE DE VOLEIBOL	400.00	0.00	400.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
FEDERACION PANAMEÑA DE VOLEIBOL	400.00	0.00	0.00	0.00	400.00	400.00	0.00	0.00	0.00	800.00
FEDERACION PUERTORRIQUEÑA DE VOLEIBOL	2,400.00	149,833.00	2,400.00	149,833.00	0.00	2,400.00	500.00	2,400.00	500.00	0.00
SABA VOLLEYBALL ASSOCIATION	150.00	0.00	150.00	0.00	0.00	150.00	0.00	150.00	0.00	0.00
ST. EUSTATIUS AMATEUR VOLLEYBALL AS.	150.00	150.00	0.00	0.00	300.00	150.00	0.00	450.00	0.00	0.00
ST. KITTS AMATEUR VOLLEYBALL ASSOCIATION	400.00	0.00	400.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
ST. LUCIA AMATEUR VOLLEYBALL ASSOCIATION	400.00	0.00	340.00	0.00	60.00	400.00	0.00	460.00	0.00	0.00
DUTCH ST. MAARTEN VOLLEYBALL ASSOCIATION	150.00	150.00	0.00	0.00	300.00	150.00	0.00	450.00	0.00	0.00
FRENCH ST. MARTIN VOLLEYBALL ASSOCIATION	150.00	150.00	0.00	0.00	300.00	150.00	0.00	450.00	0.00	0.00
ST. VINCENT VOLLEYBALL ASSOCIATION	200.00	200.00	400.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
SURINAAMSE VOLLEYBALL BOND	200.00	23,000.00	200.00	6,109.80	16,890.20	200.00	0.00	200.00	0.00	16,890.20
TRINIDAD & TOBAGO VOLLEYBALL FEDERATION	400.00	15,400.00	400.00	11,500.00	3,900.00	400.00	0.00	0.00	0.00	4,300.00
TURK AND CAICOS VOLLEYBALL ASSOCIATION	150.00	150.00	0.00	0.00	300.00	150.00	0.00	0.00	0.00	450.00
USA VOLLEYBALL	2,400.00	0.00	2,400.00	0.00	0.00	2,400.00	1,000.00	2,400.00	0.00	1,000.00
VIRGIN ISLANDS VOLLEYBALL FEDERATION	400.00	3,000.00	0.00	3,000.00	400.00	400.00	0.00	800.00	0.00	0.00
<b>TOTAL USD\$</b>	<b>22,150.00</b>	<b>711,170.70</b>	<b>18,403.00</b>	<b>550,322.80</b>	<b>64,594.90</b>	<b>21,750.00</b>	<b>2,500.00</b>	<b>19,286.11</b>	<b>700.00</b>	<b>68,858.79</b>

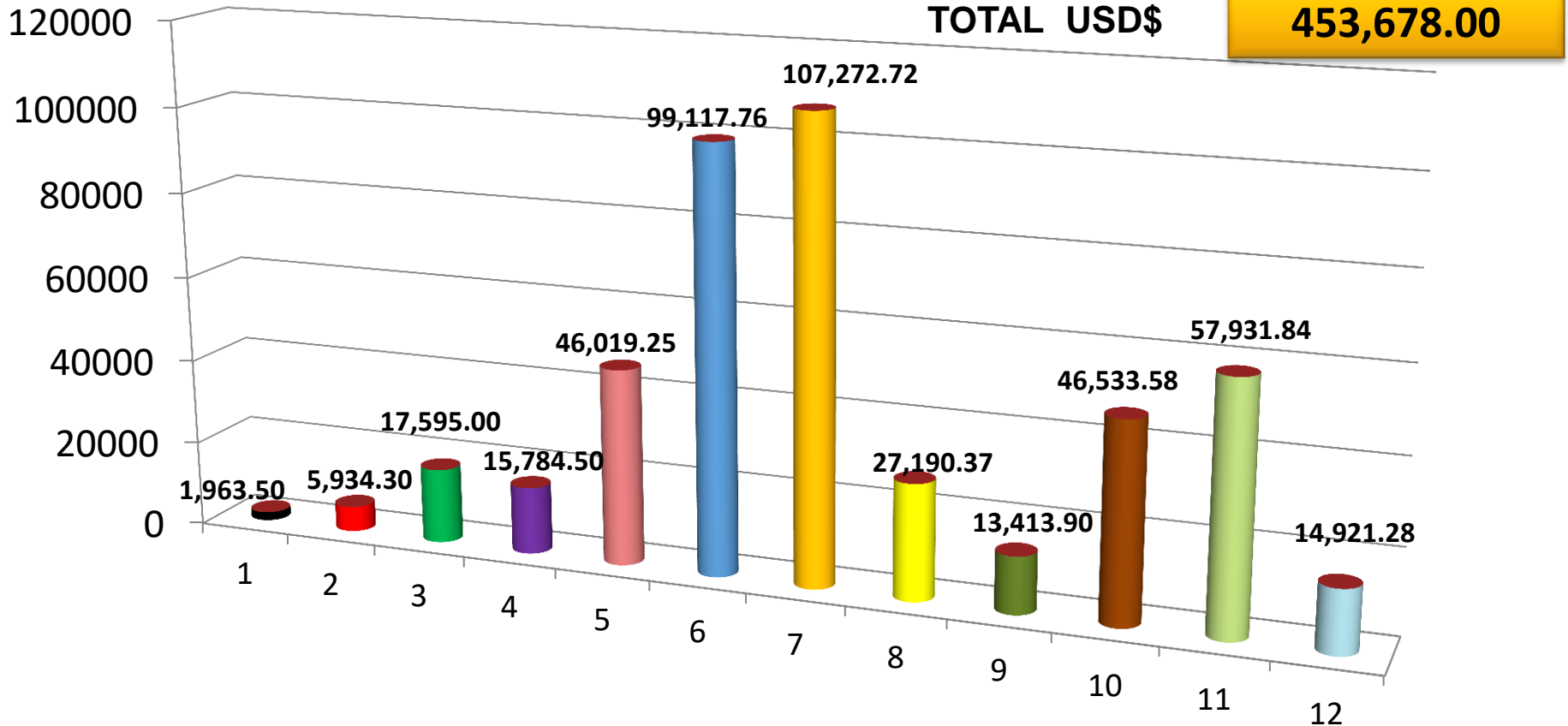


**FIVB**<sup>TM</sup>

FÉDÉRATION INTERNATIONALE  
DE VOLLEYBALL

# **DEVELOPMENT PLAN**

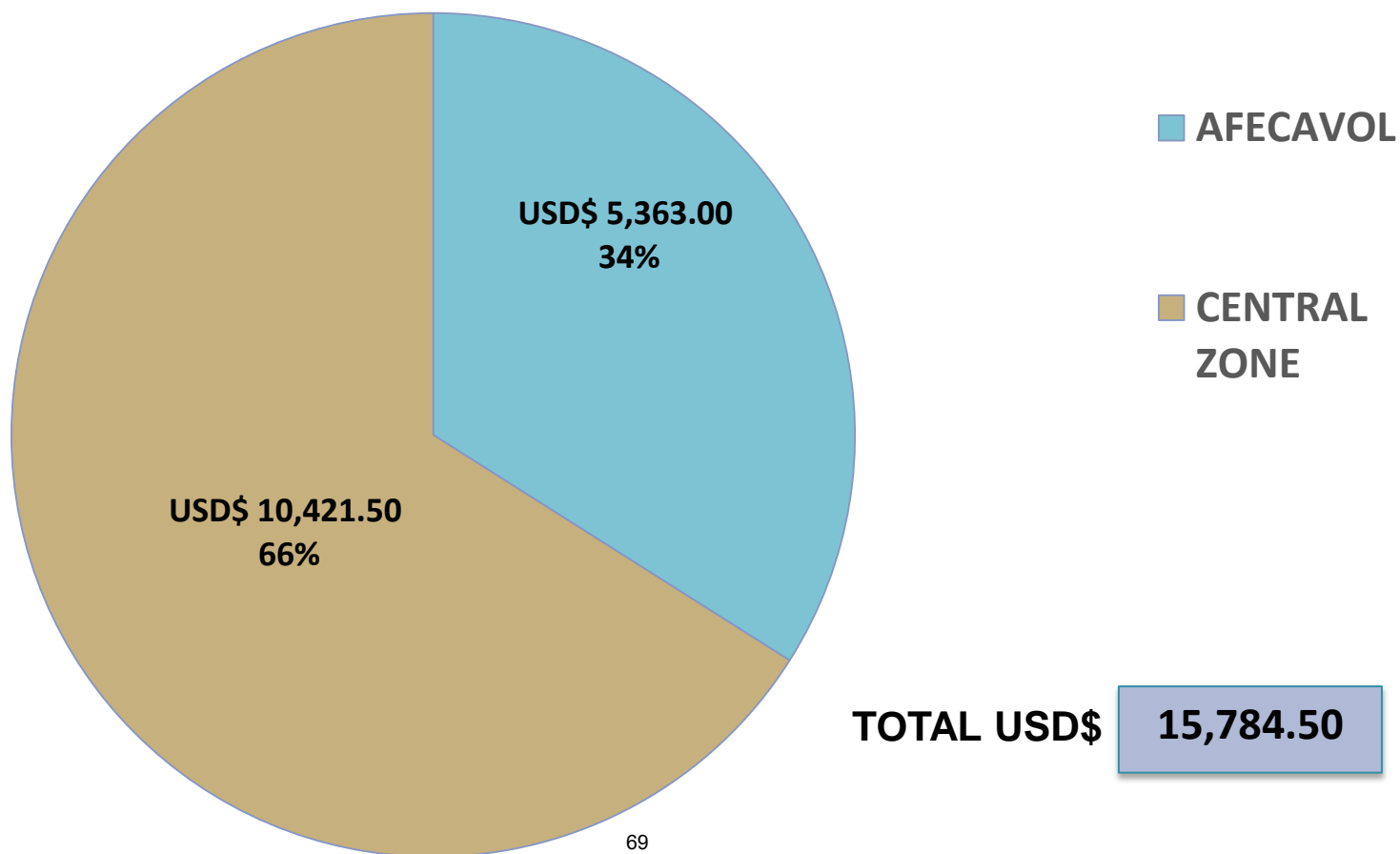
## **JANUARY-DECEMBER, 2021**



1. SPORT EQUIPMENT CAZOVA
2. SPORT EQUIPMENT ECVA
3. SPORT EQUIPMENT CENTRAL ZONE
4. SPORT EQUIPMENT USED IN EVENTS
5. VOLLEYBALL DEVELOPMENT
6. YOUTH AND JUNIOR PROGRAMS

7. SENIOR TOURNAMENTS
8. CONTINENTAL TOUR BEACH VOLLEYBALL
9. FIVB REGIONAL DEVELOPMENT CENTERS
10. VOLLEYBALL INSTRUCTORS
- 68 11. SPORT COURT SURFACE
12. OTHER EXPENSES

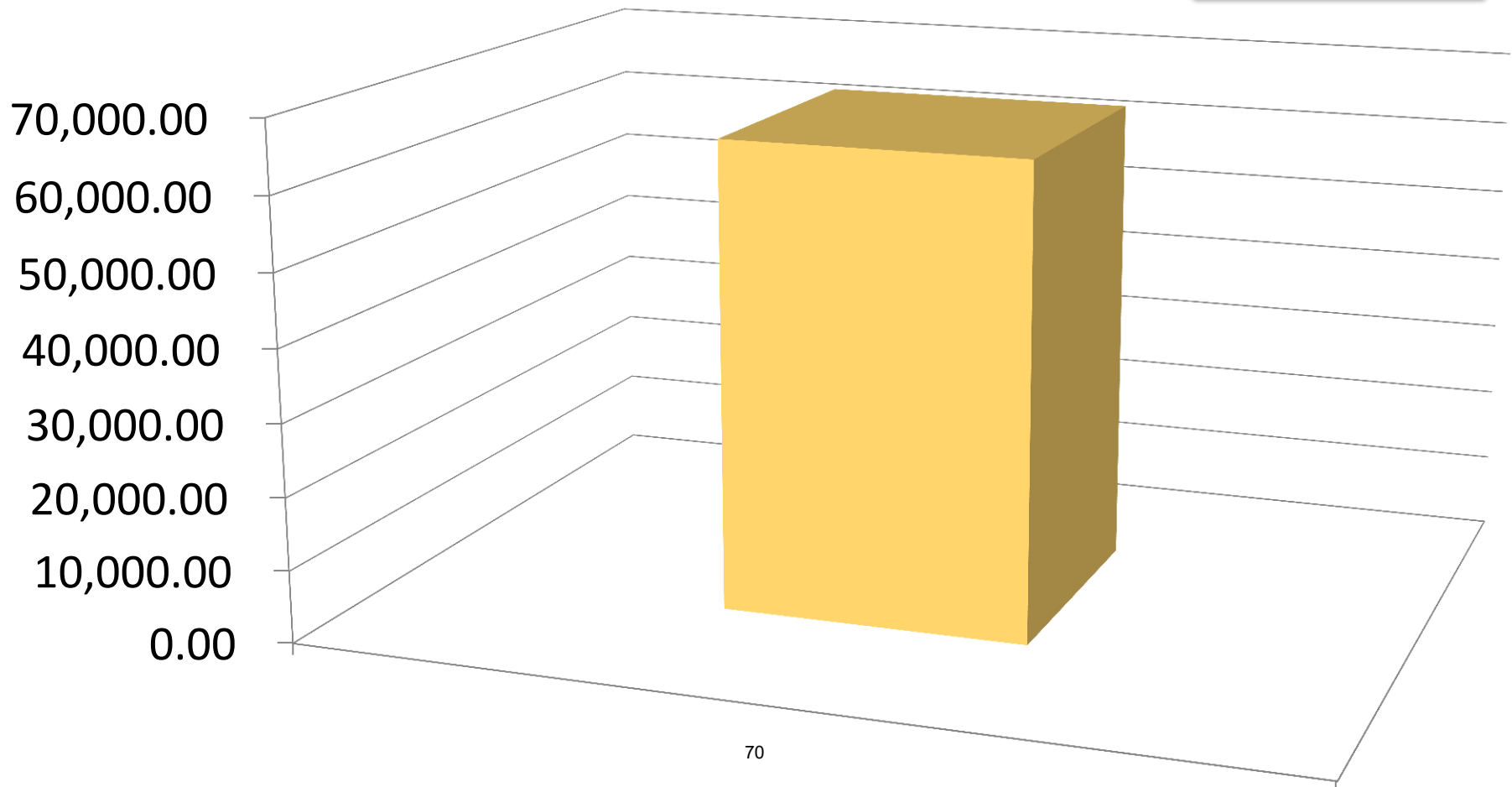
**SPORTS EQUIPMENTS USED IN EVENTS AND OTHERS  
JANUARY-DECEMBER, 2021**



## VOLLEYBALL DEVELOPMENT JANUARY-DECEMBER, 2021

TOTAL USD\$

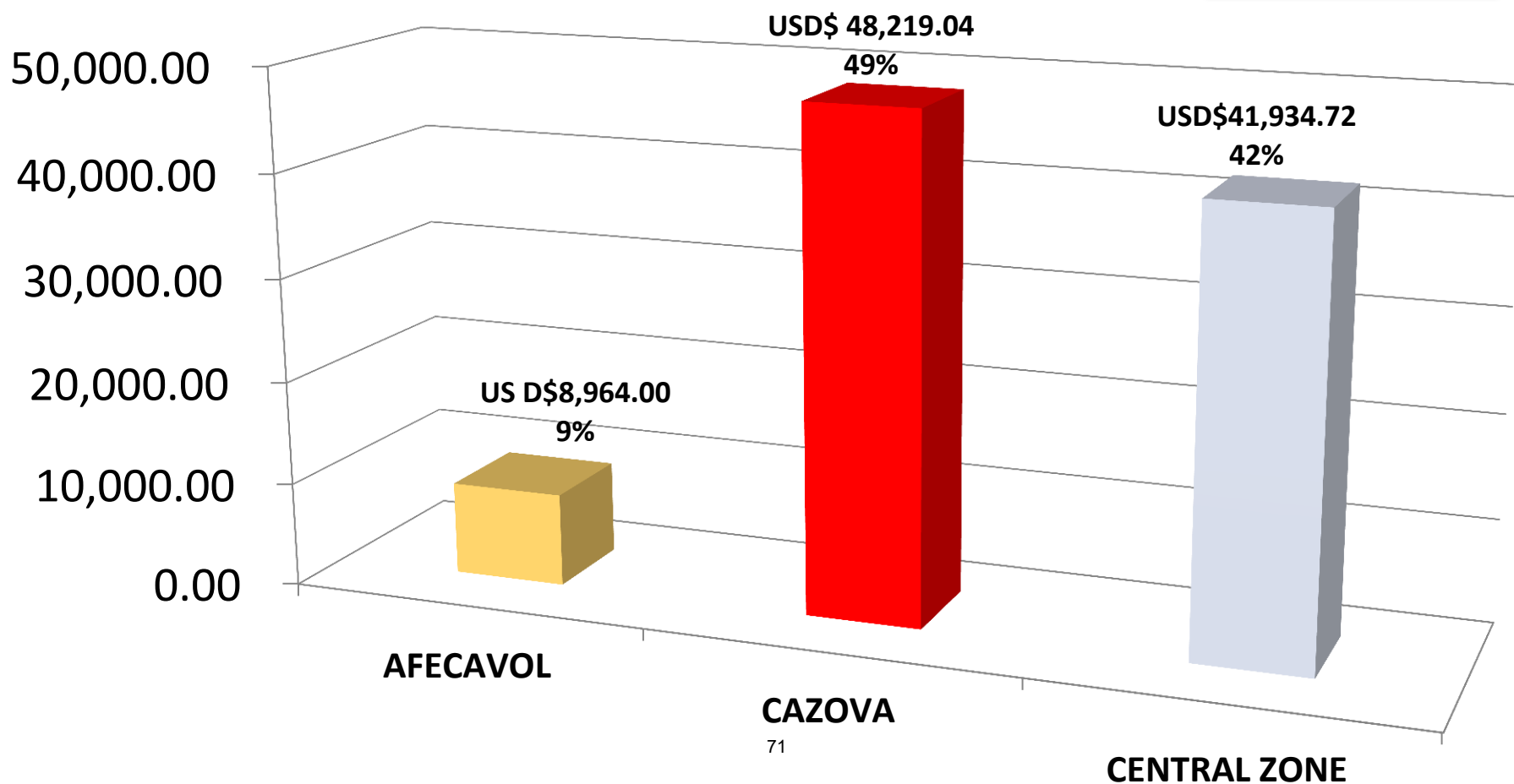
**46,019.25**





**YOUTH AND JUNIOR PROGRAMNS FINANCIAL SUPPORT  
AND AIRLINE TICKETS JANUARY-DECEMBER, 2021**

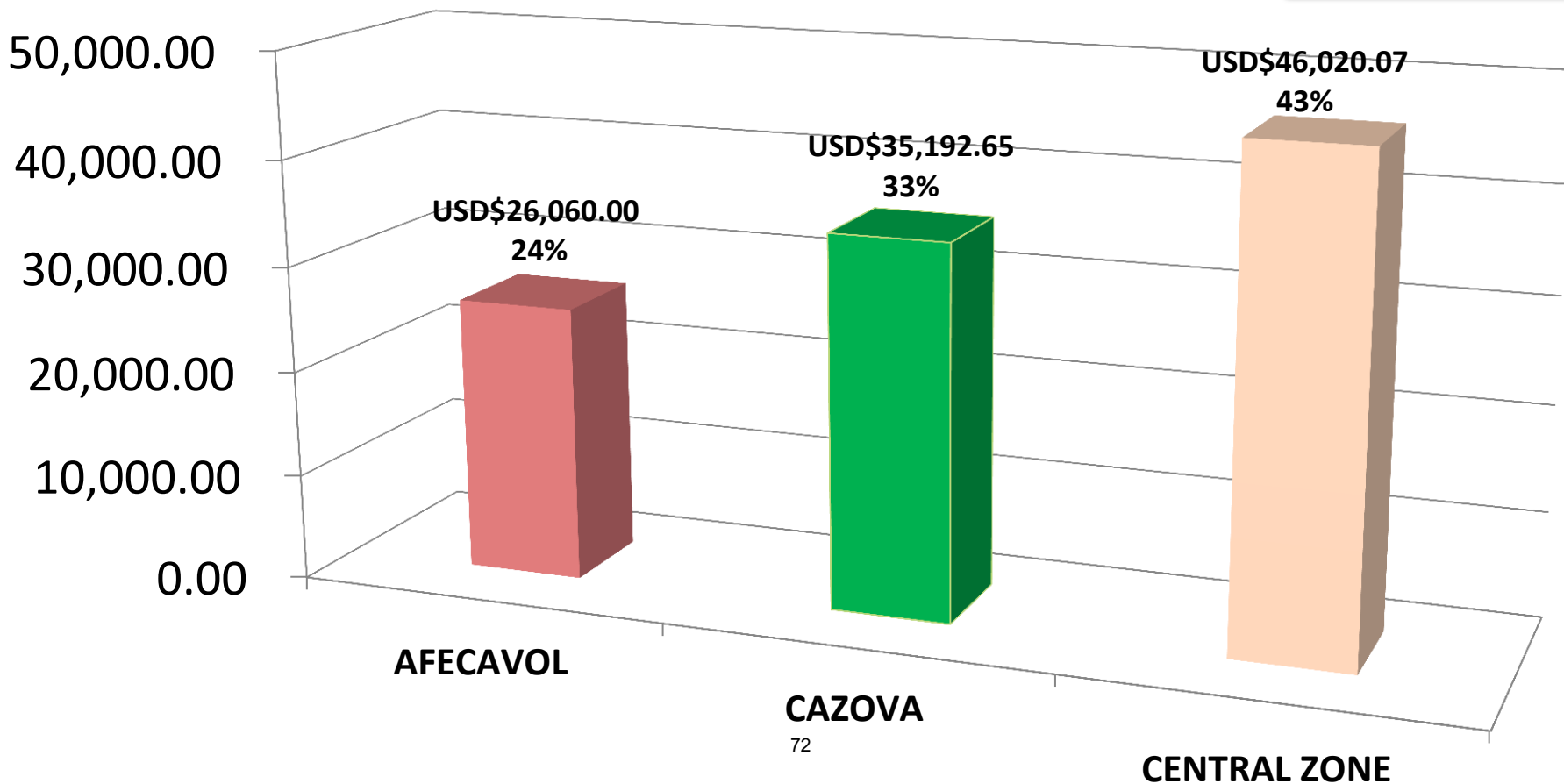
**TOTAL USD\$ 99,117.76**



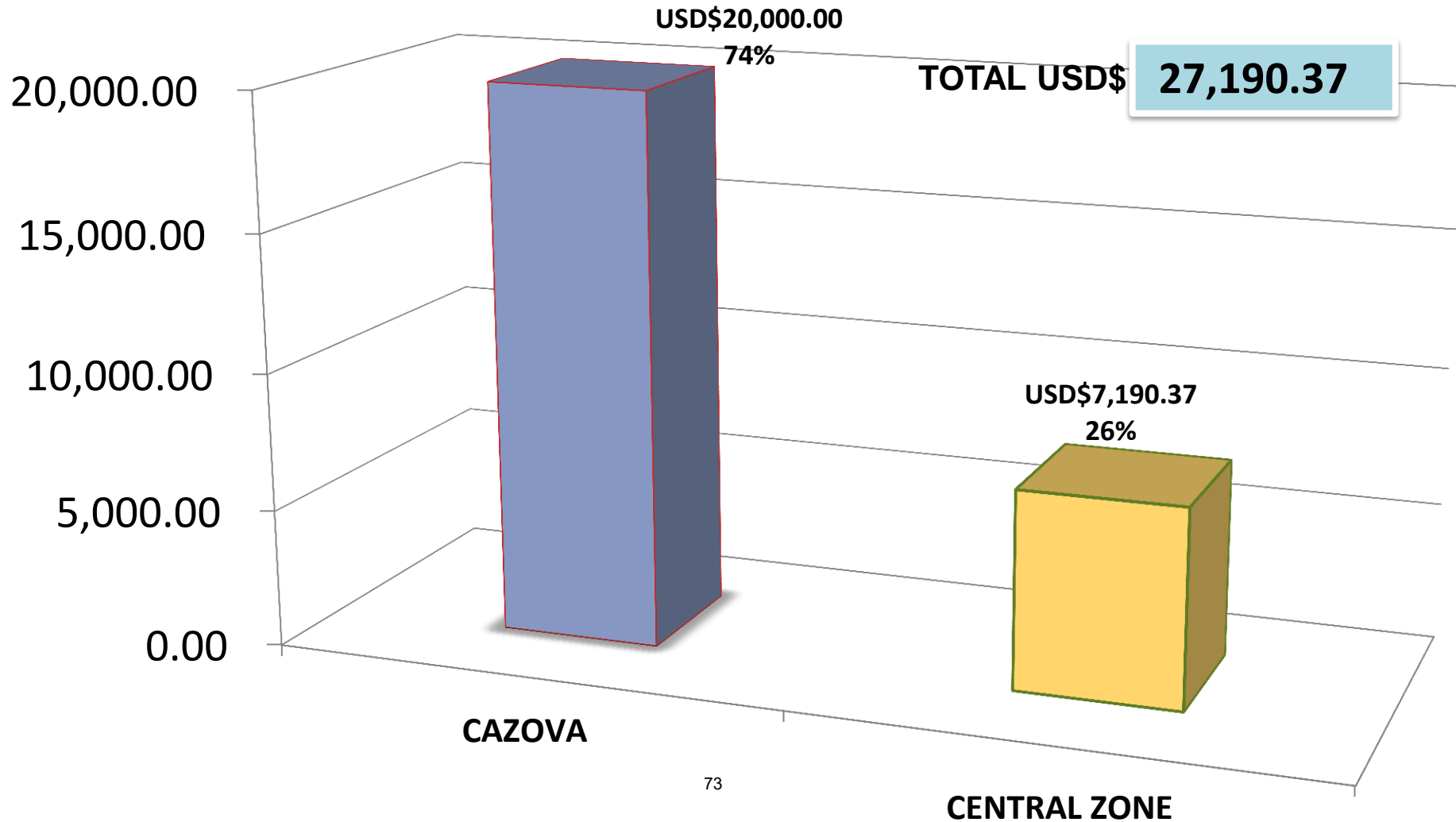
## SENIOR TOURNAMENTS FINANCIAL SUPPORT AND AIRLINE TICKETS JANUARY-DECEMBER, 2021

TOTAL USD\$

**107,272.72**

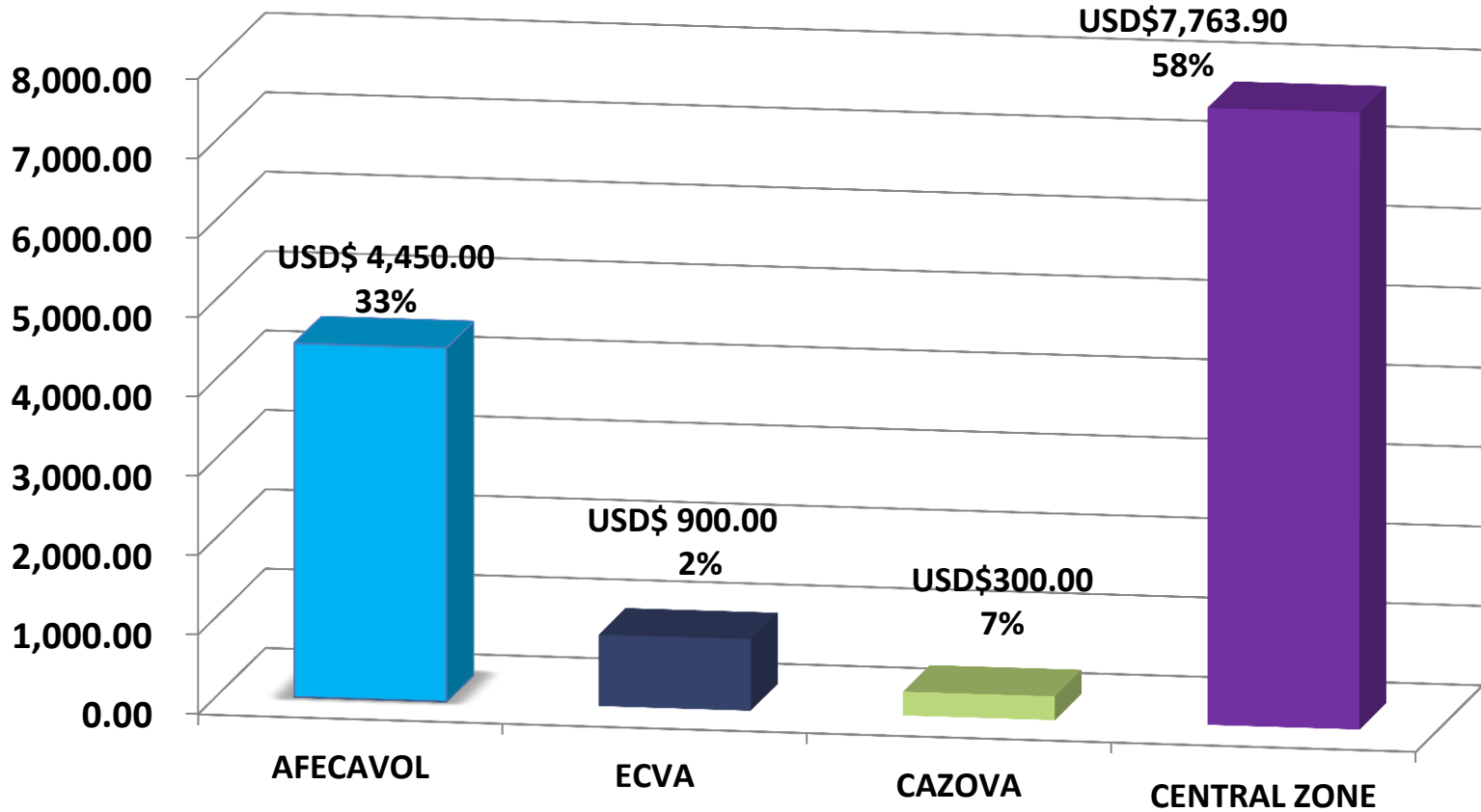


## BEACH VOLLEYBALL CONTINENTAL TOUR FINANCIAL SUPPORT AND AIRLINE TICKETS JANUARY-DECEMBER, 2021

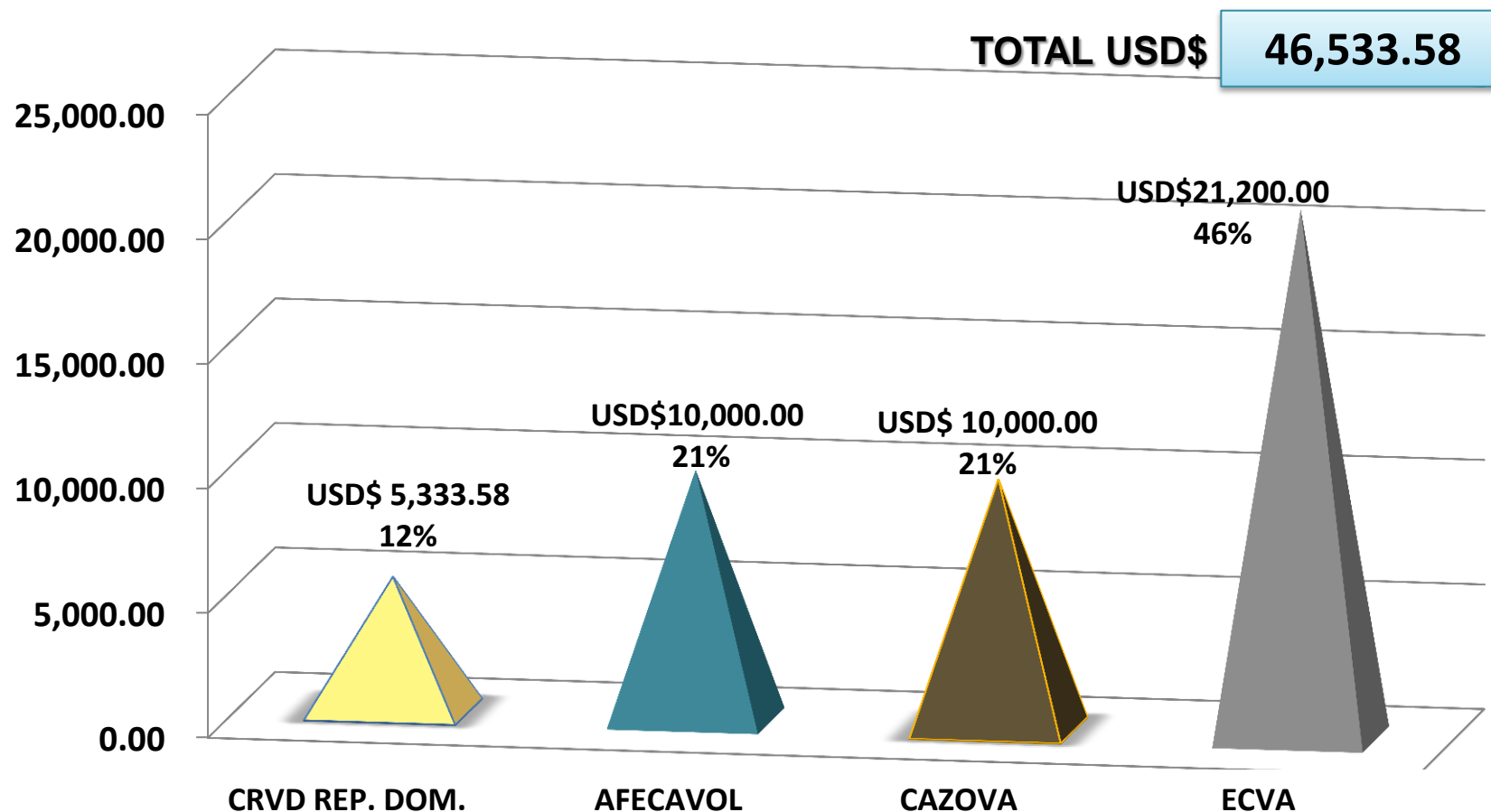


**FIVB REGIONAL DEVELOPMENT CENTER  
JANUARY-DECEMBER, 2021**

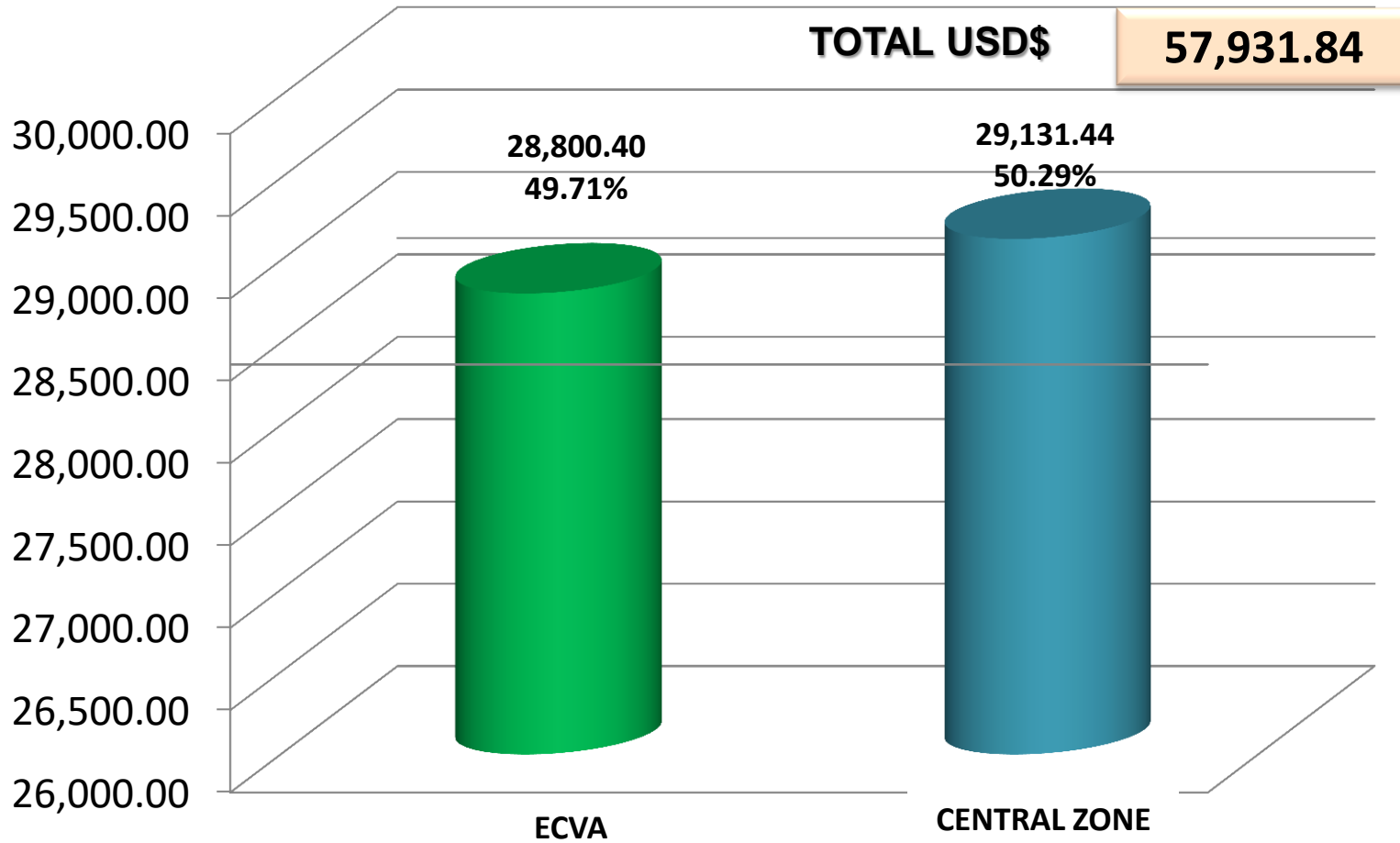
**TOTAL USD\$ 13,413.90**



## VOLLEYBALL INSTRUCTOR JANUARY-DECEMBER, 2021

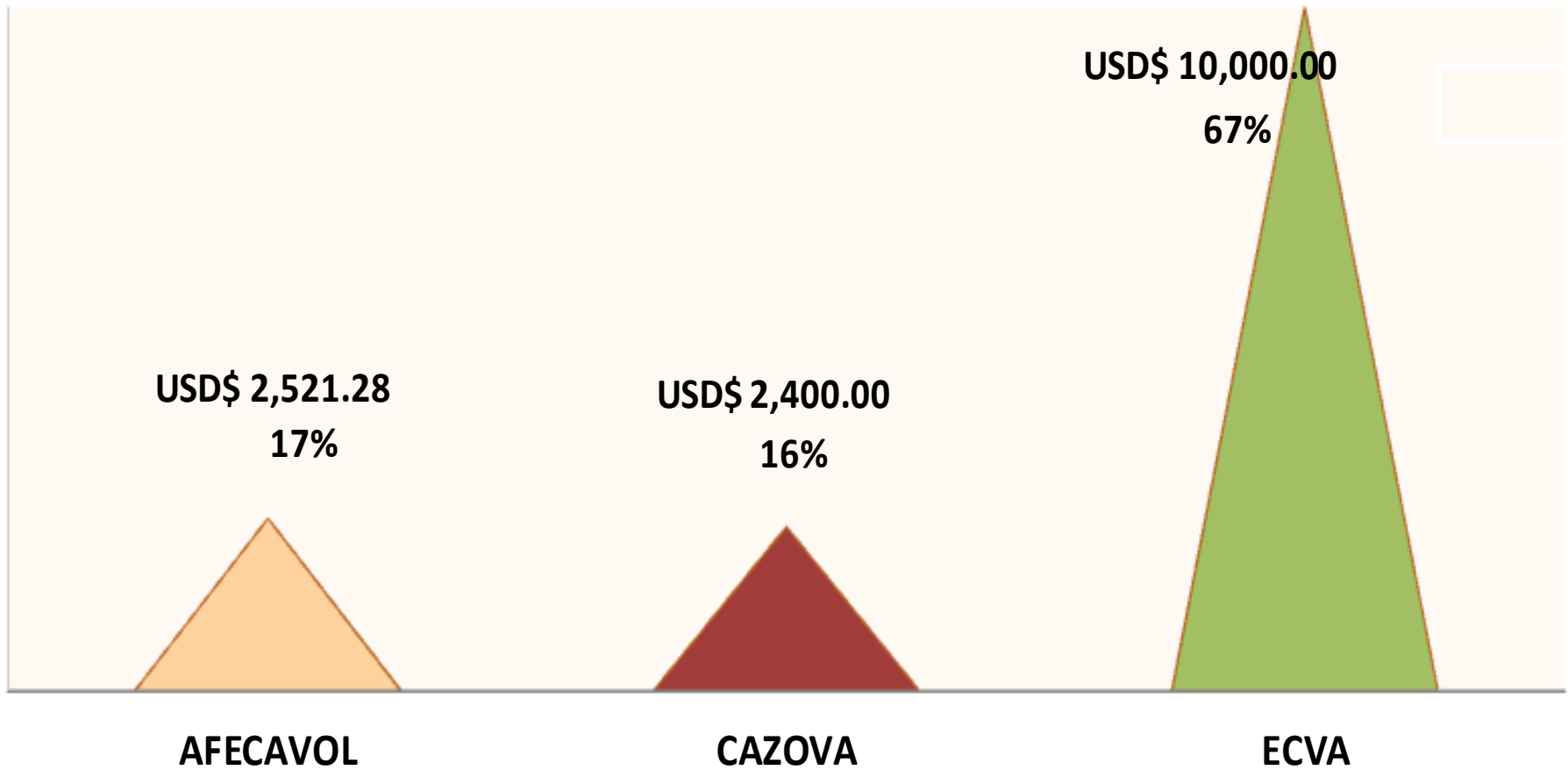


## SPORT COURT SURFACE JANUARY-DECEMBER, 2021



**OTHER EXPENSES**  
**JANUARY-DECEMBER, 2021**

**TOTAL** **14,921.28**





# ASSISTANCE TO NATIONAL FEDERATIONS BY ZONAL ASSOCIATIONS DURING 2021

AFECAVOL-ECVA-CAZOVA-CENTRAL



78



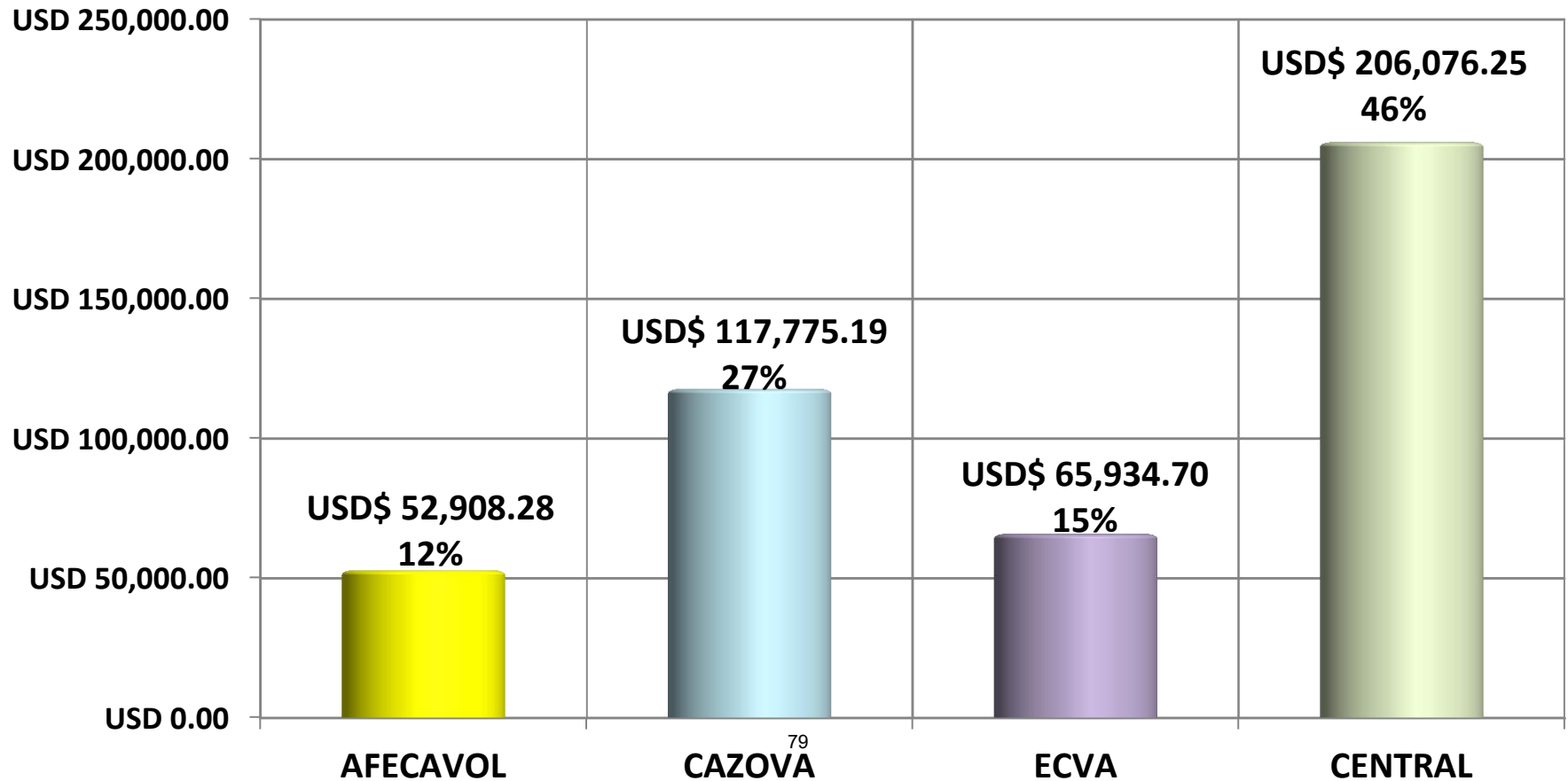
AFECAVOL  
ASOCIACION  
DE FEDERACIONES  
CENTROAMERICANAS  
DE VOLEIBOL



## ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2021

TOTAL USD\$

**442,694.42**



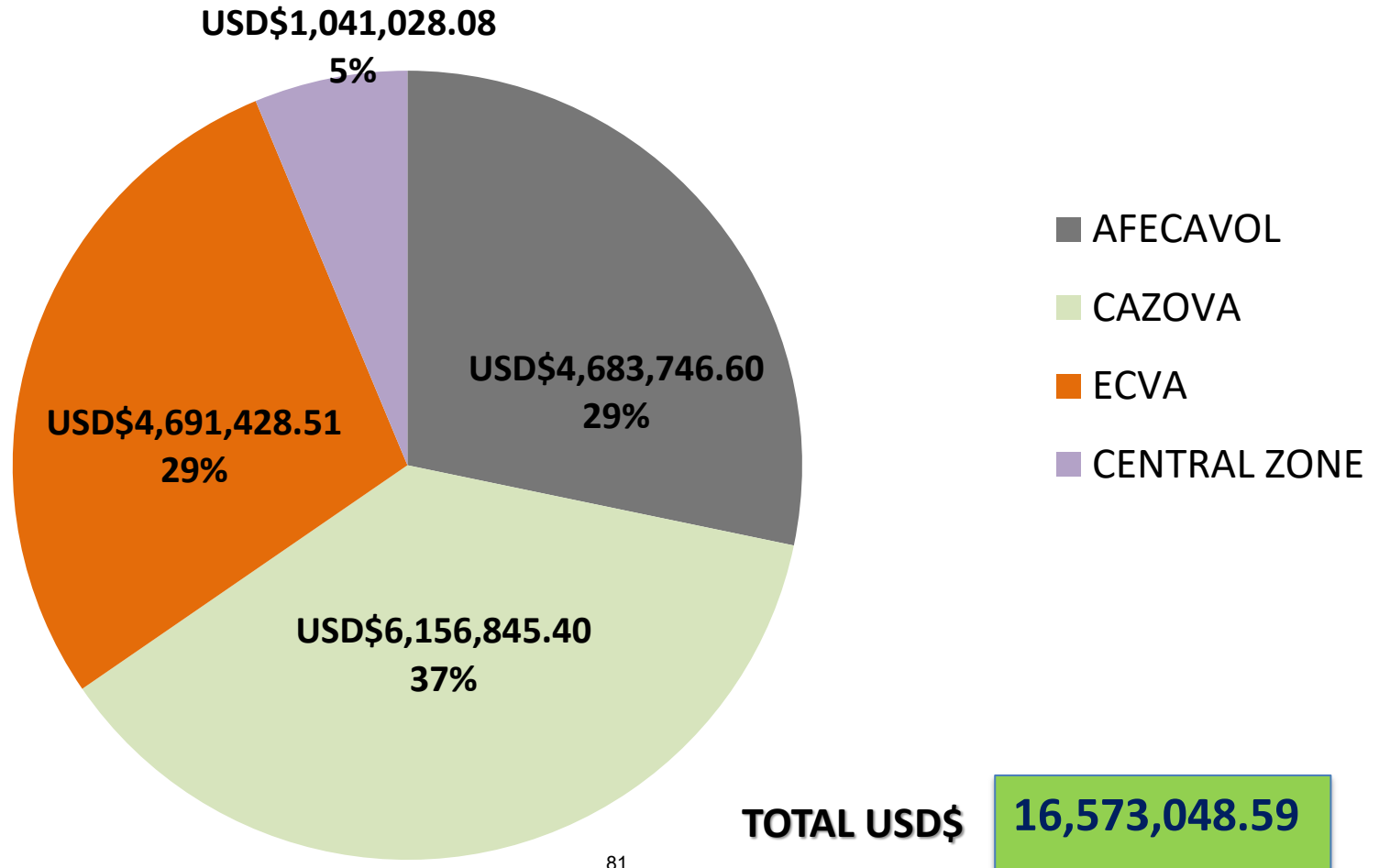


**FIVB**<sup>TM</sup>

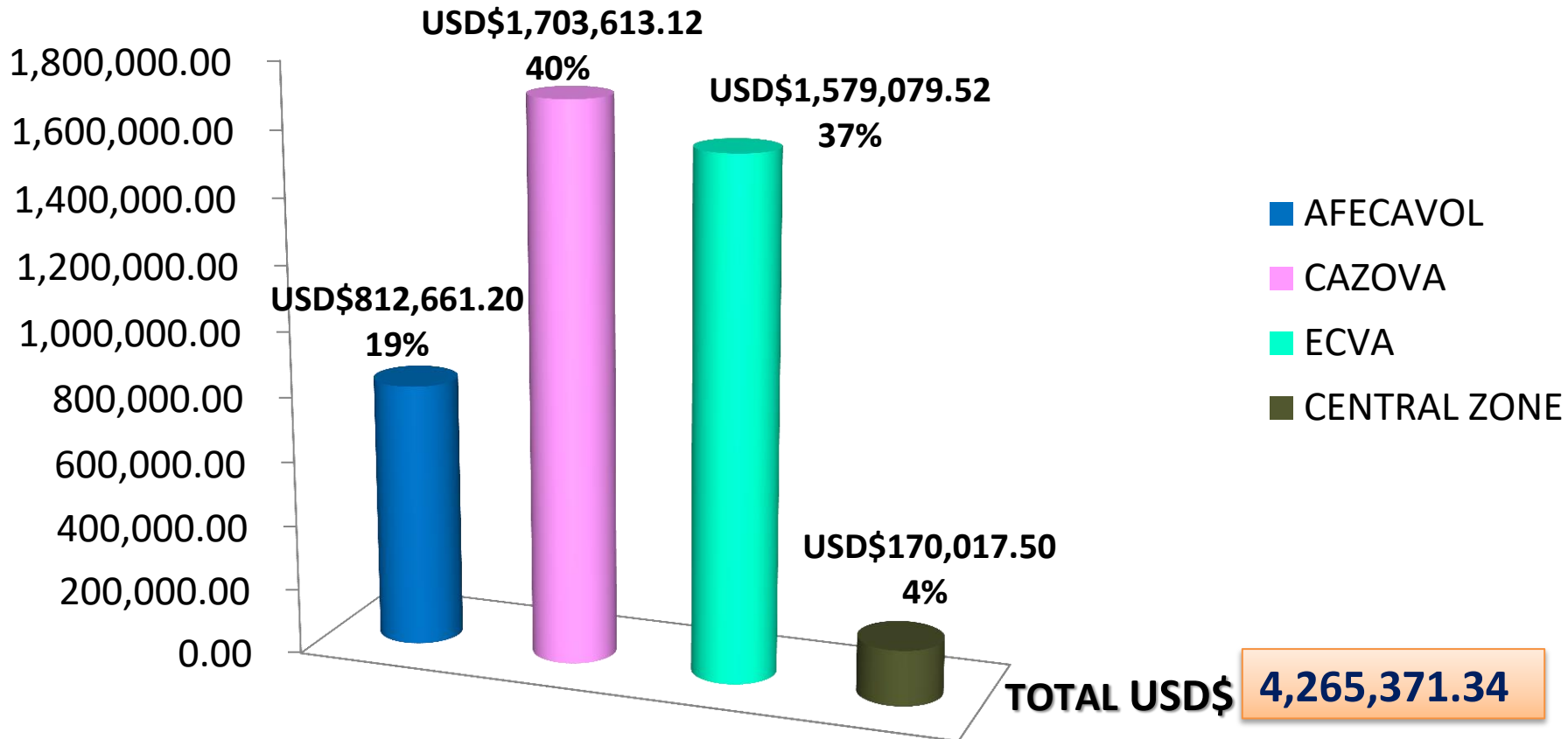
FÉDÉRATION INTERNATIONALE  
DE VOLLEYBALL

# **FINANCIAL INVESTMENT ZONAL ASSOCIATION 2010-2021**

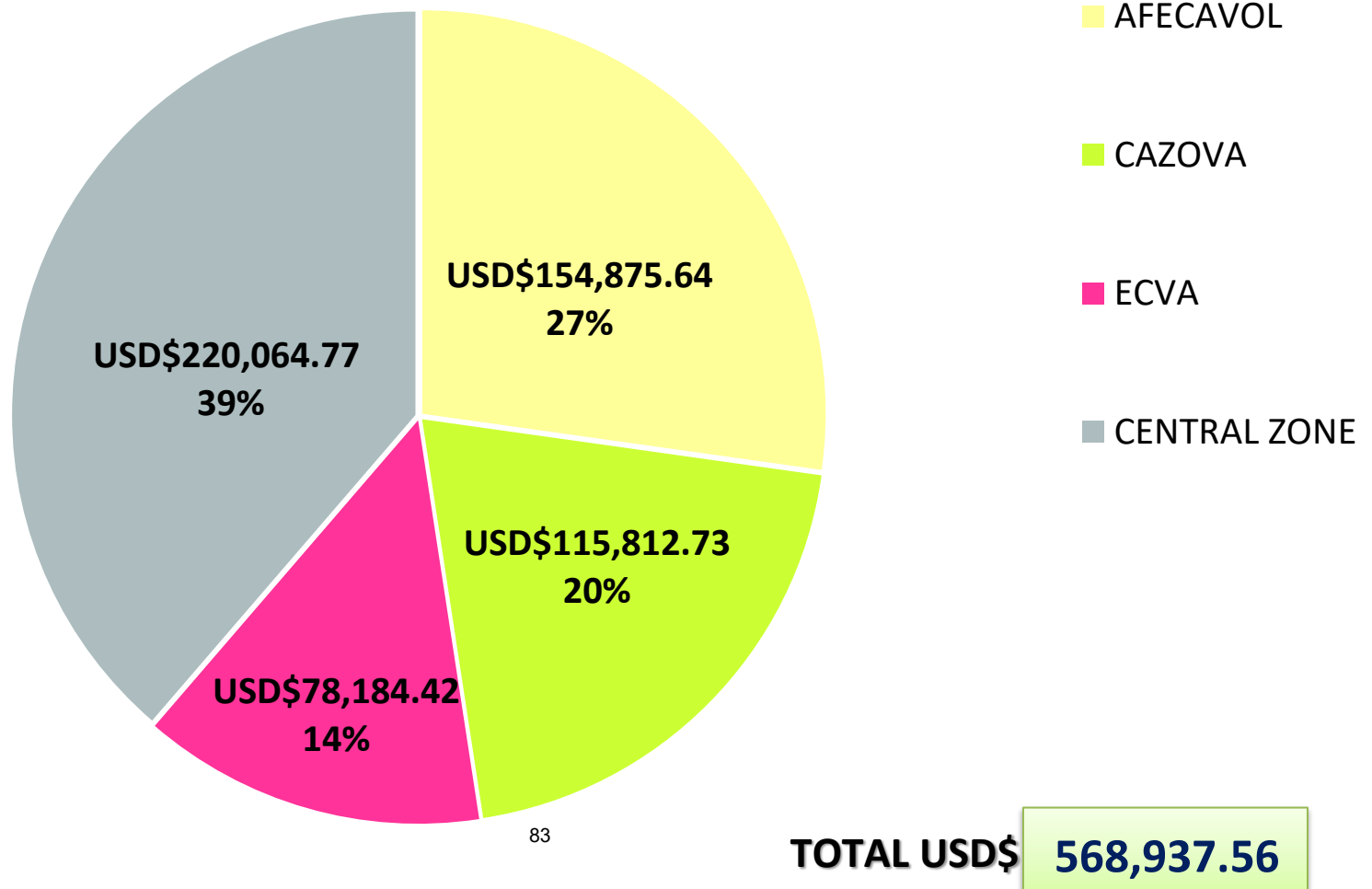
**TOTAL INVESTMENT FINANCIAL SUPPORT, EQUIPMENT  
AND AIRLINE TICKETS TO ZONAL ASSOCIATION 2010 -2021**



## SPORTS EQUIPMENTS ANNUAL ALLOCATION 2010-2021



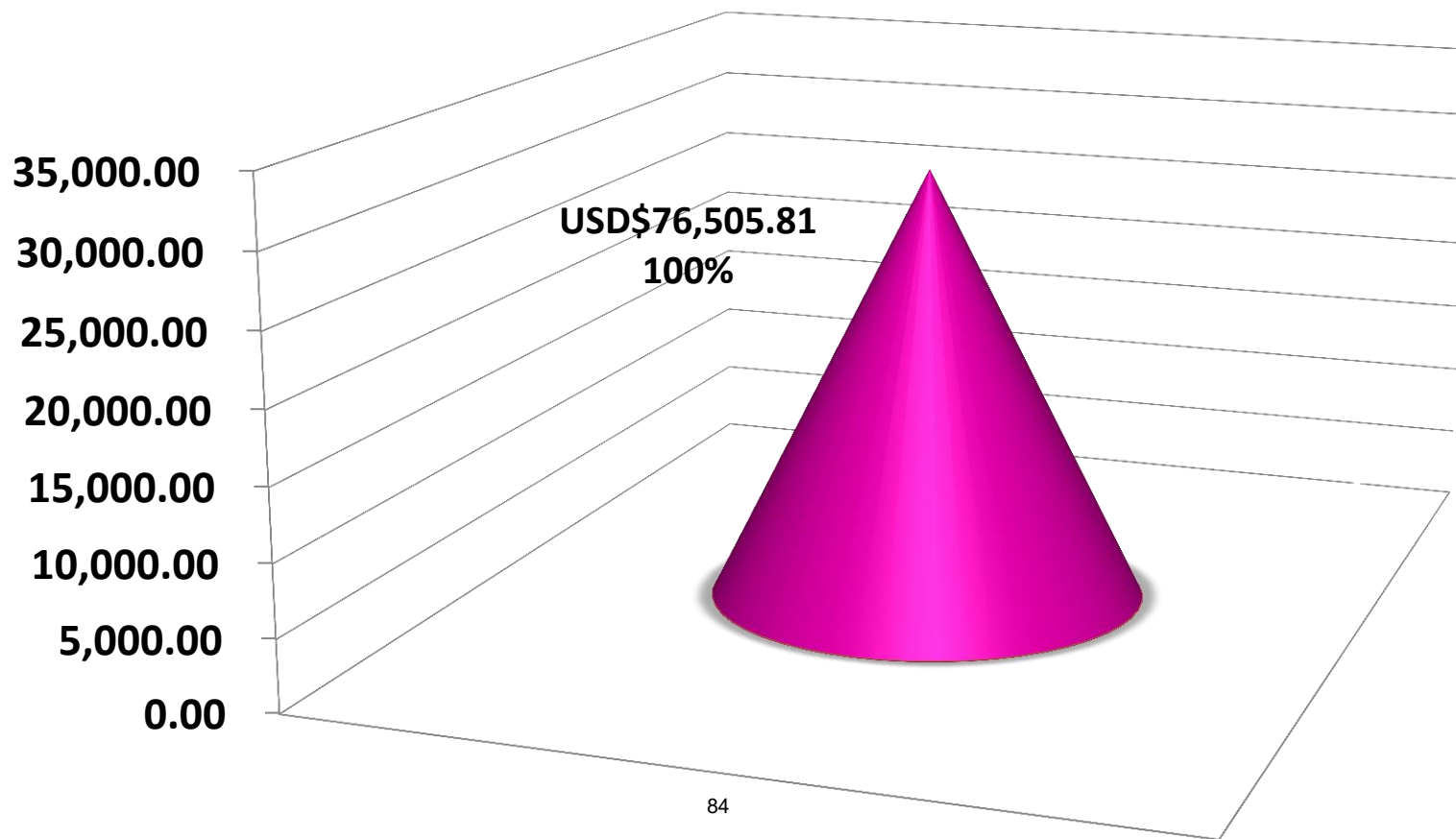
## SPORTS EQUIPMENTS USED IN EVENTS AND OTHERS 2010-2021



## VOLLEYBALL DEVELOPMENT EQUIPMENTS 2010-2021

TOTAL USD\$

**76,505.81**

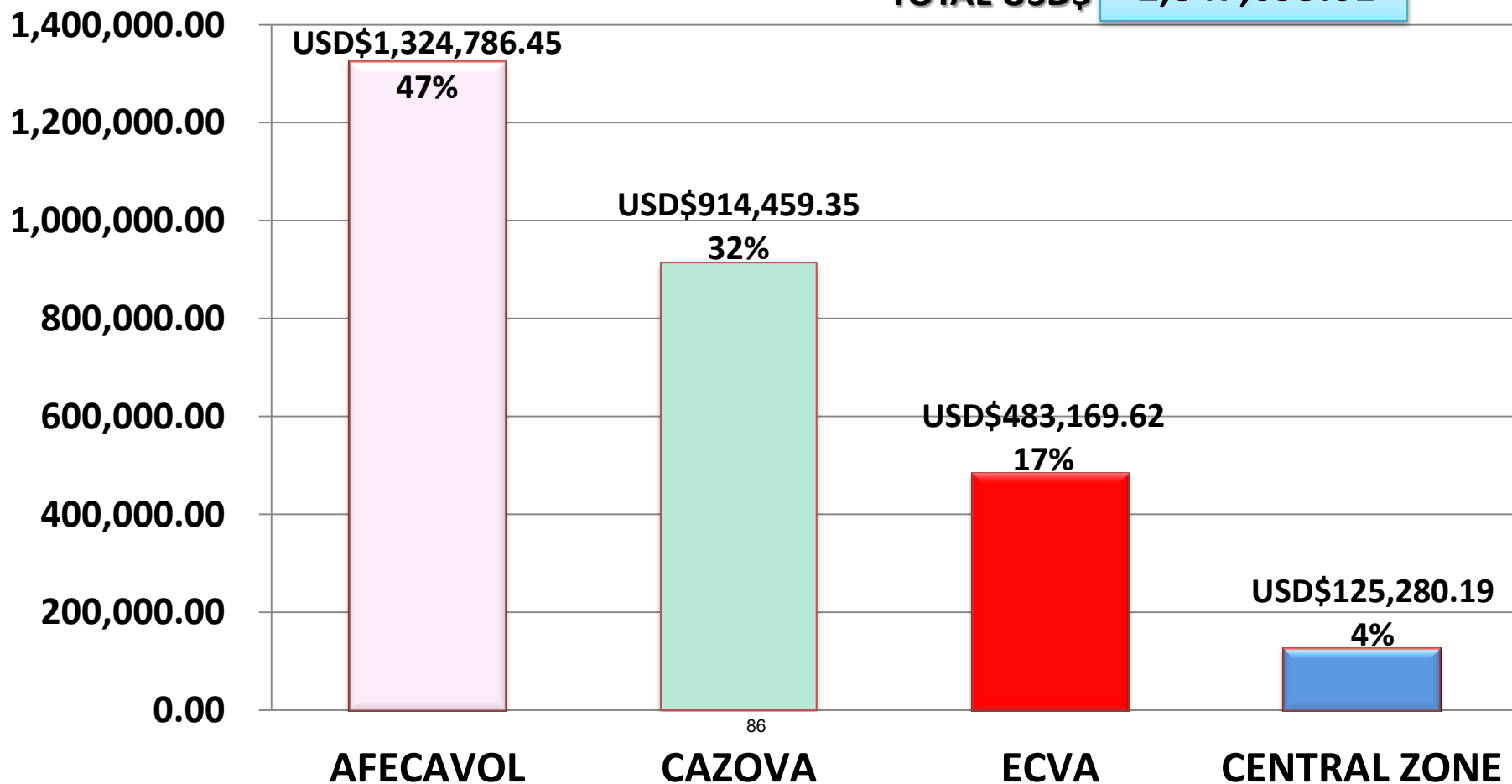


## SCHOOL VOLLEYBALL PROGRAMS 2010-2021



## YOUTH & JUNIOR PROGRAMS FINANCIAL SUPPORT AND AIRLINE TICKETS 2010-2021

TOTAL USD\$ **2,847,695.61**

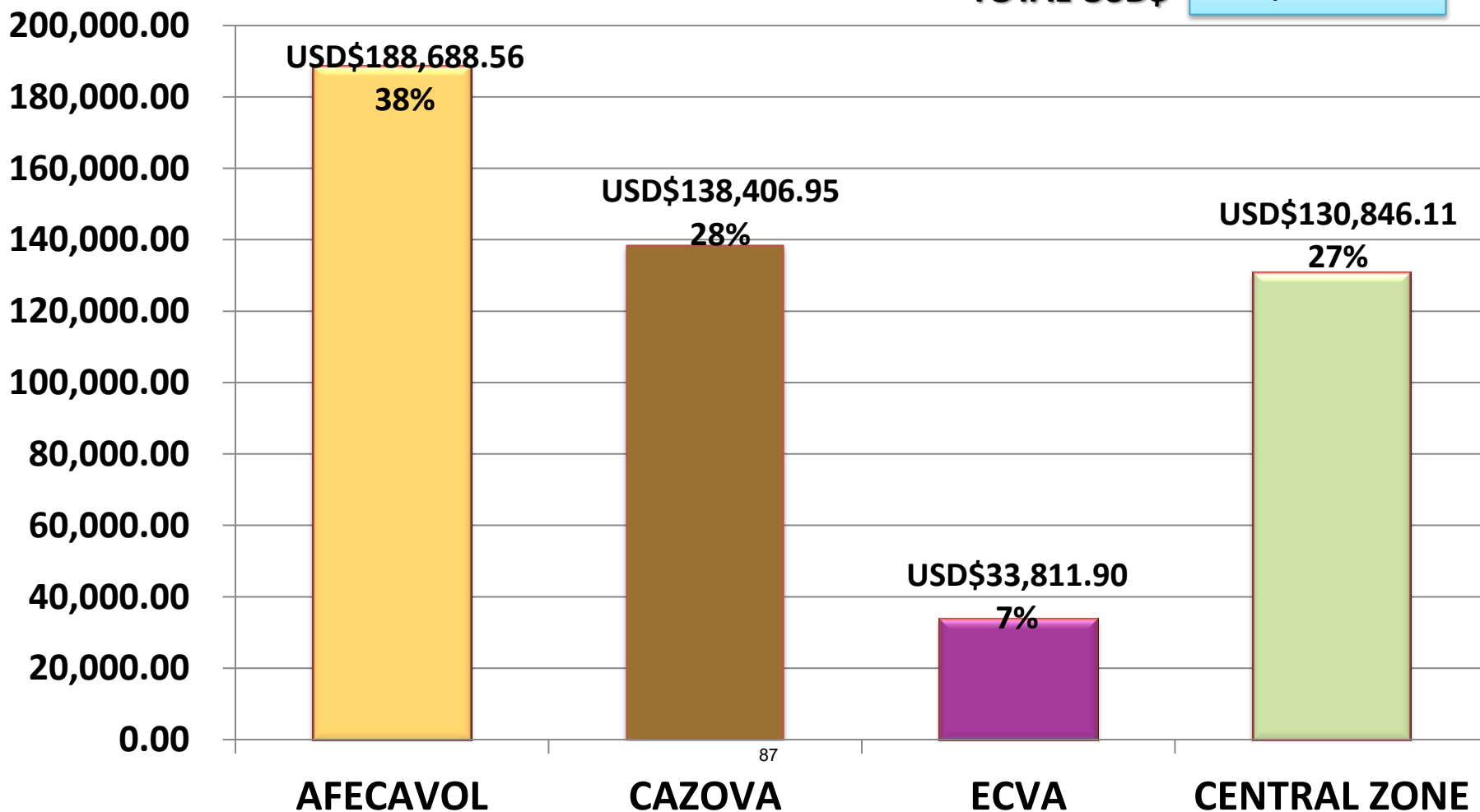




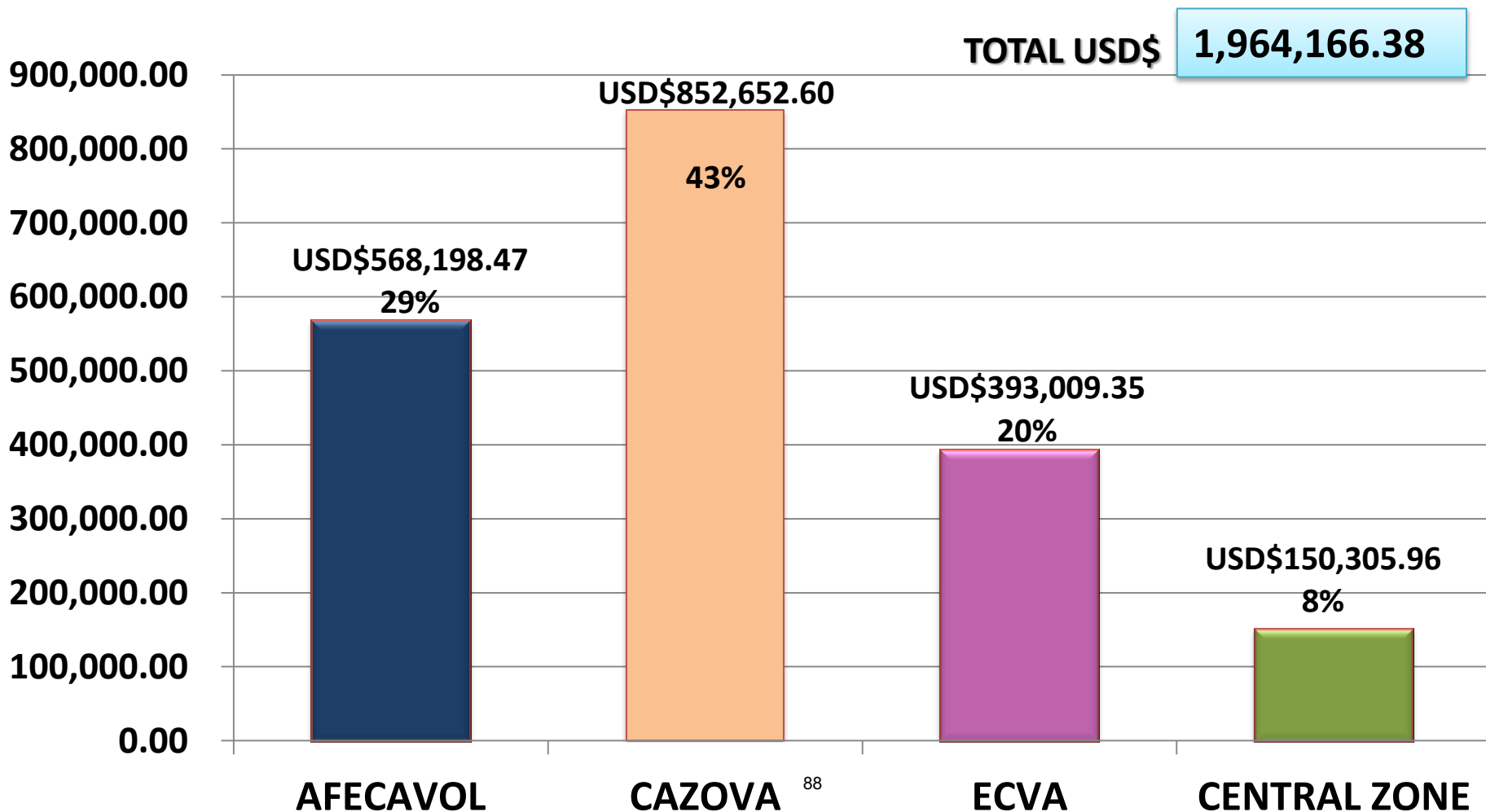
## SENIOR TOURNAMENT FINANCIAL SUPPORT AND AIRLINE TICKETS 2010-2021

TOTAL USD\$

**491,753.52**



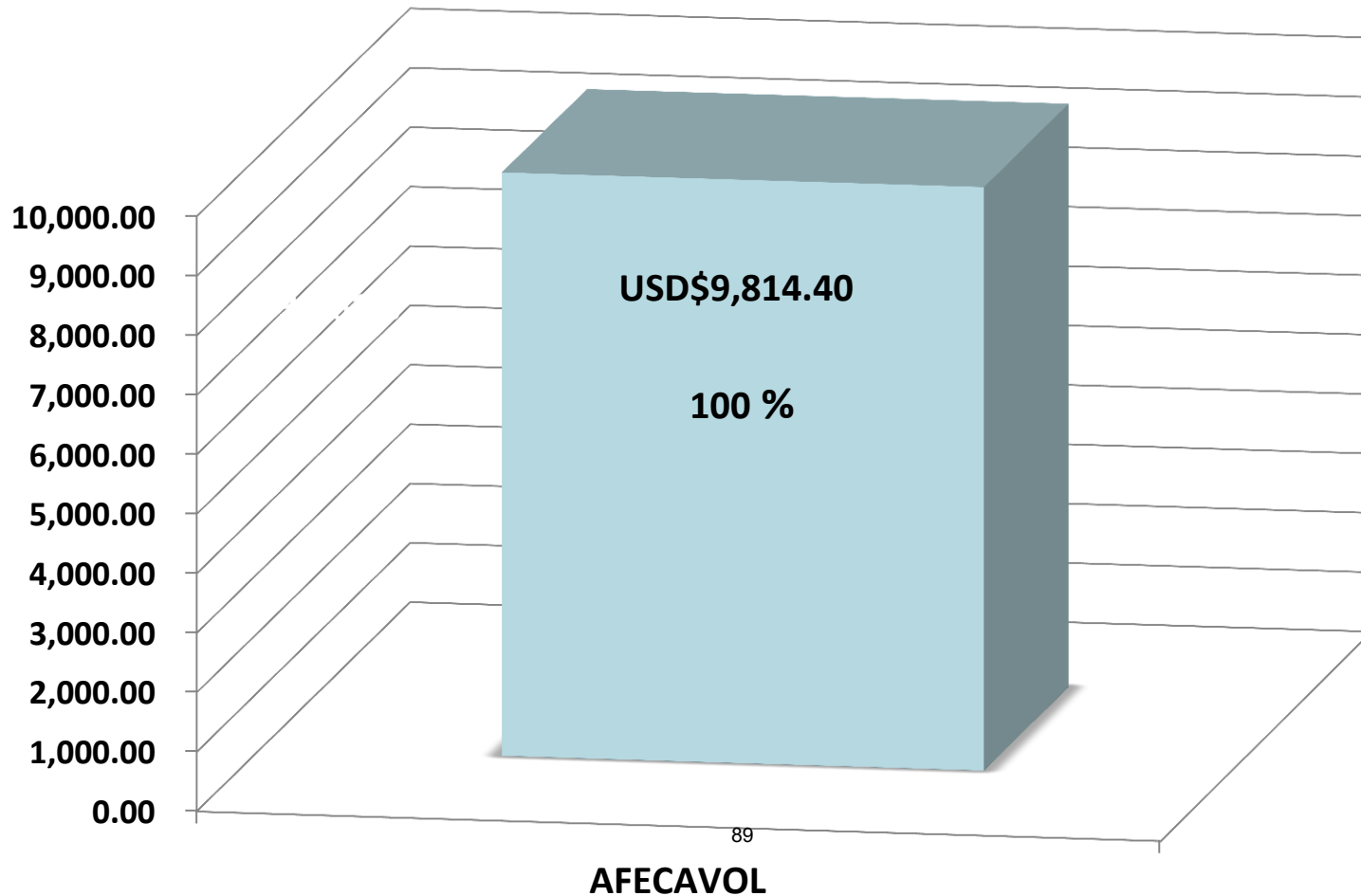
## BEACH VOLLEYBALL CONTINENTAL TOUR FINANCIAL SUPPORT AND AIRLINE TICKETS 2010-2021



**FIVB WORLD CHAMPIONSHIP BEACH VOLLEYBALL  
2010-2021**

**TOTAL USD\$**

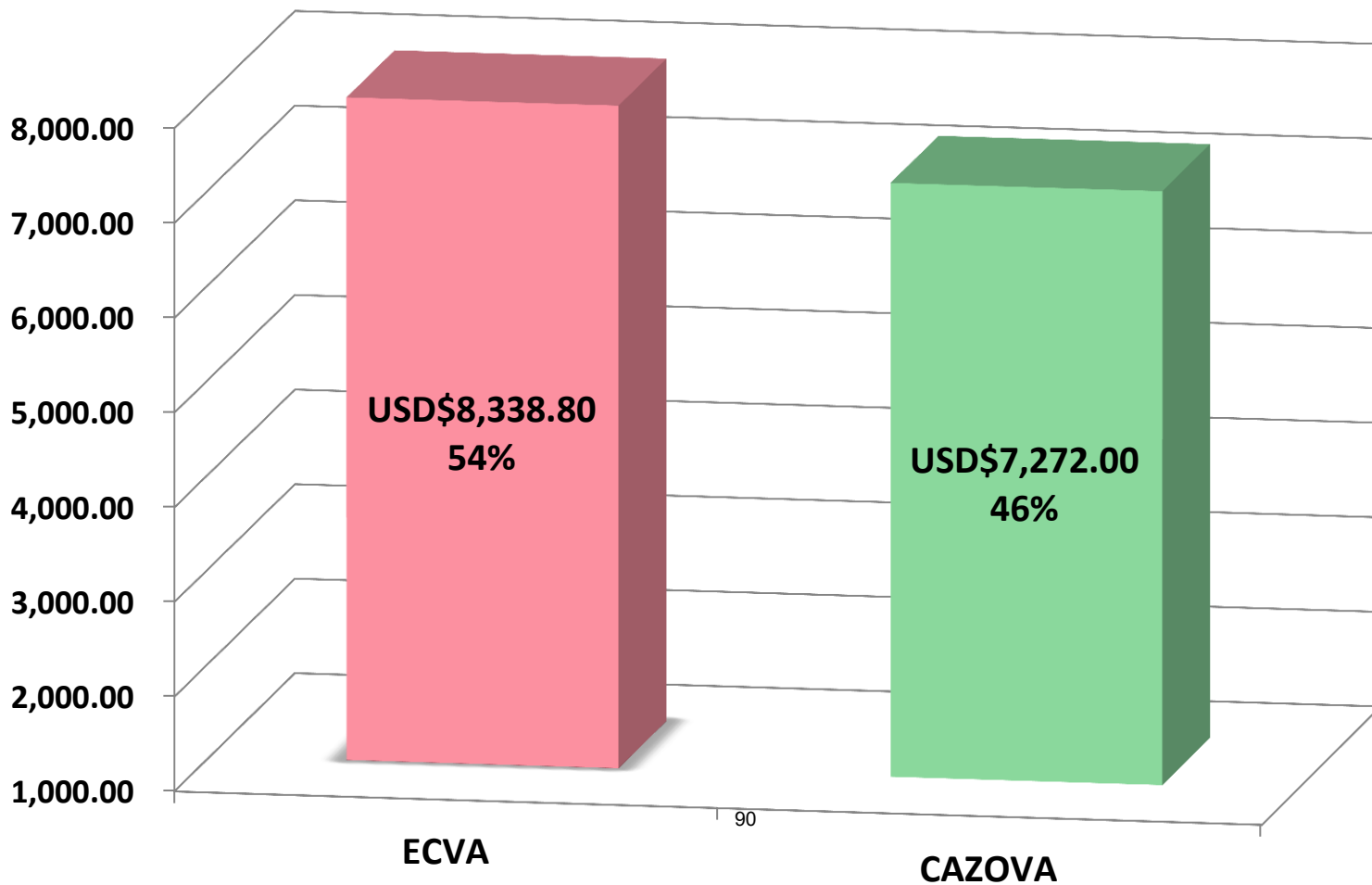
**9,814.40**



## BEACH VOLLEYBALL YOUTH QUALIFIER 2010-2021

TOTAL USD\$

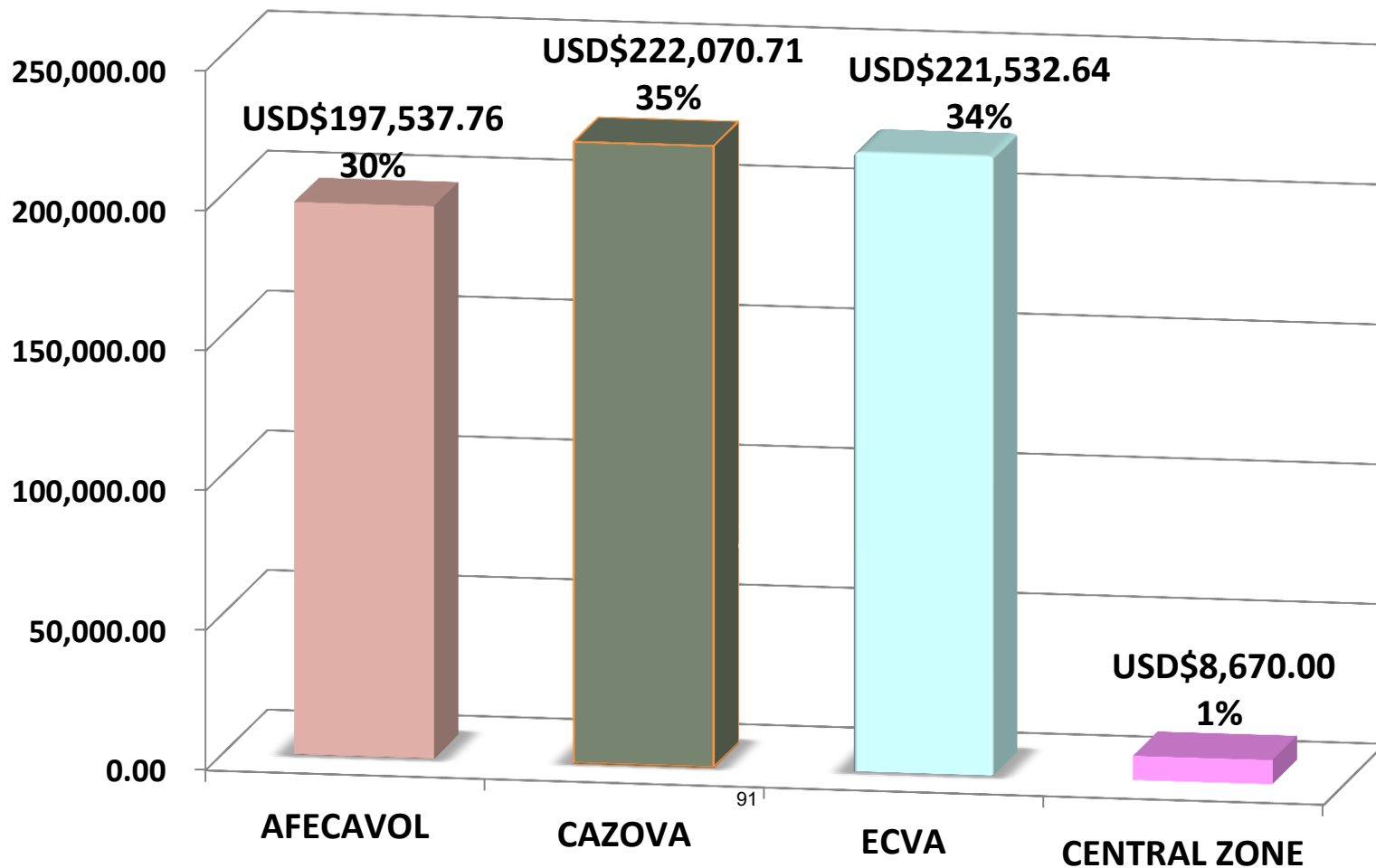
**15,610.80**



## COURSES AND SEMINARS 2010-2021

TOTAL USD\$

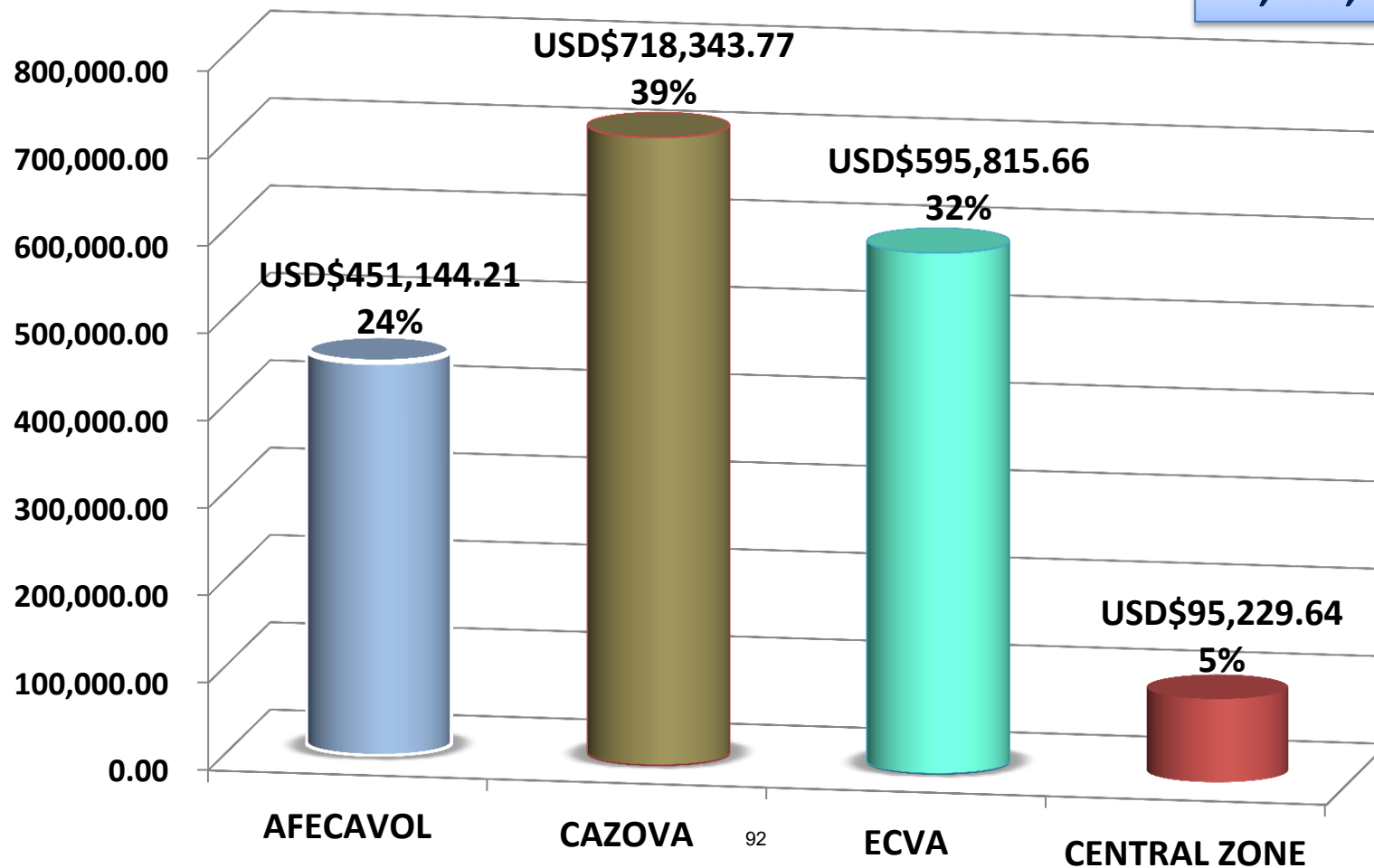
**649,811.11**



**SPORTS COURTS VOLLEYBALL SURFACE  
2010-2021**

TOTAL USD\$

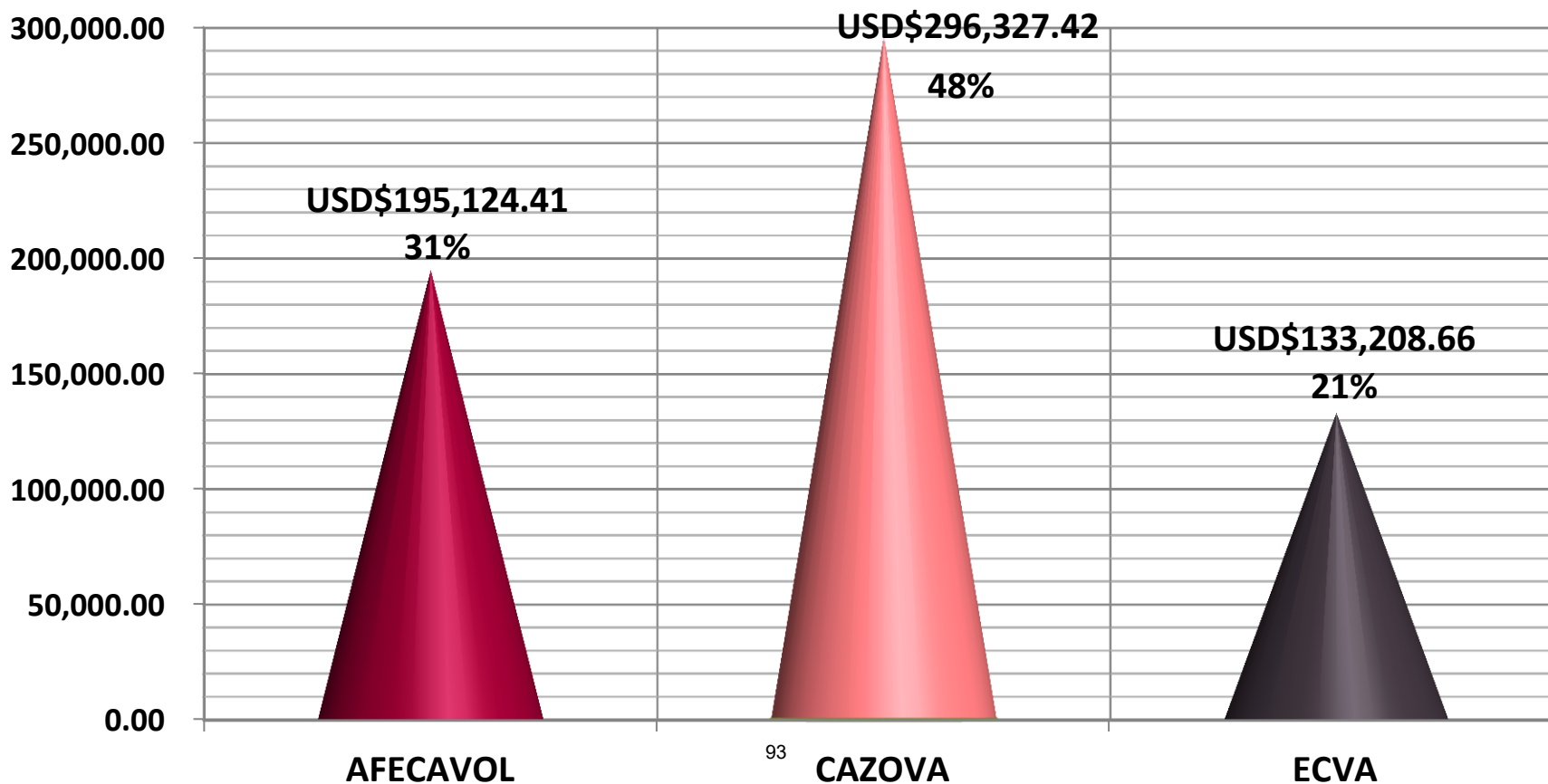
**1,860,533.28**



**BEACH VOLLEYBALL CONTINENTAL CUP  
2012-2021**

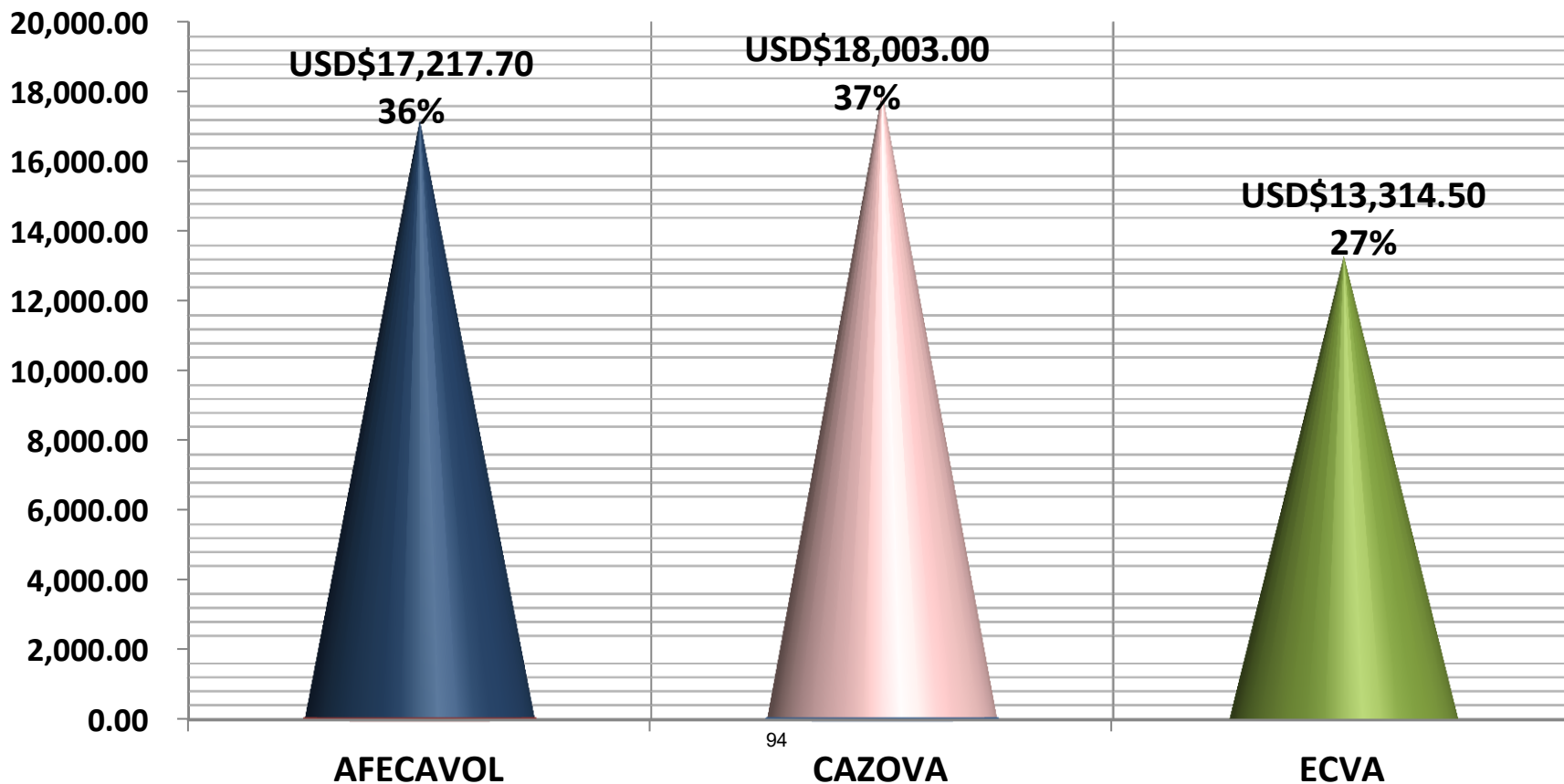
TOTAL USD\$

**624,660.49**



## BEACH VOLLEYBALL YOUTH OLYMPIC GAMES, NANJING 2014

TOTAL USD\$ **48,535.20**

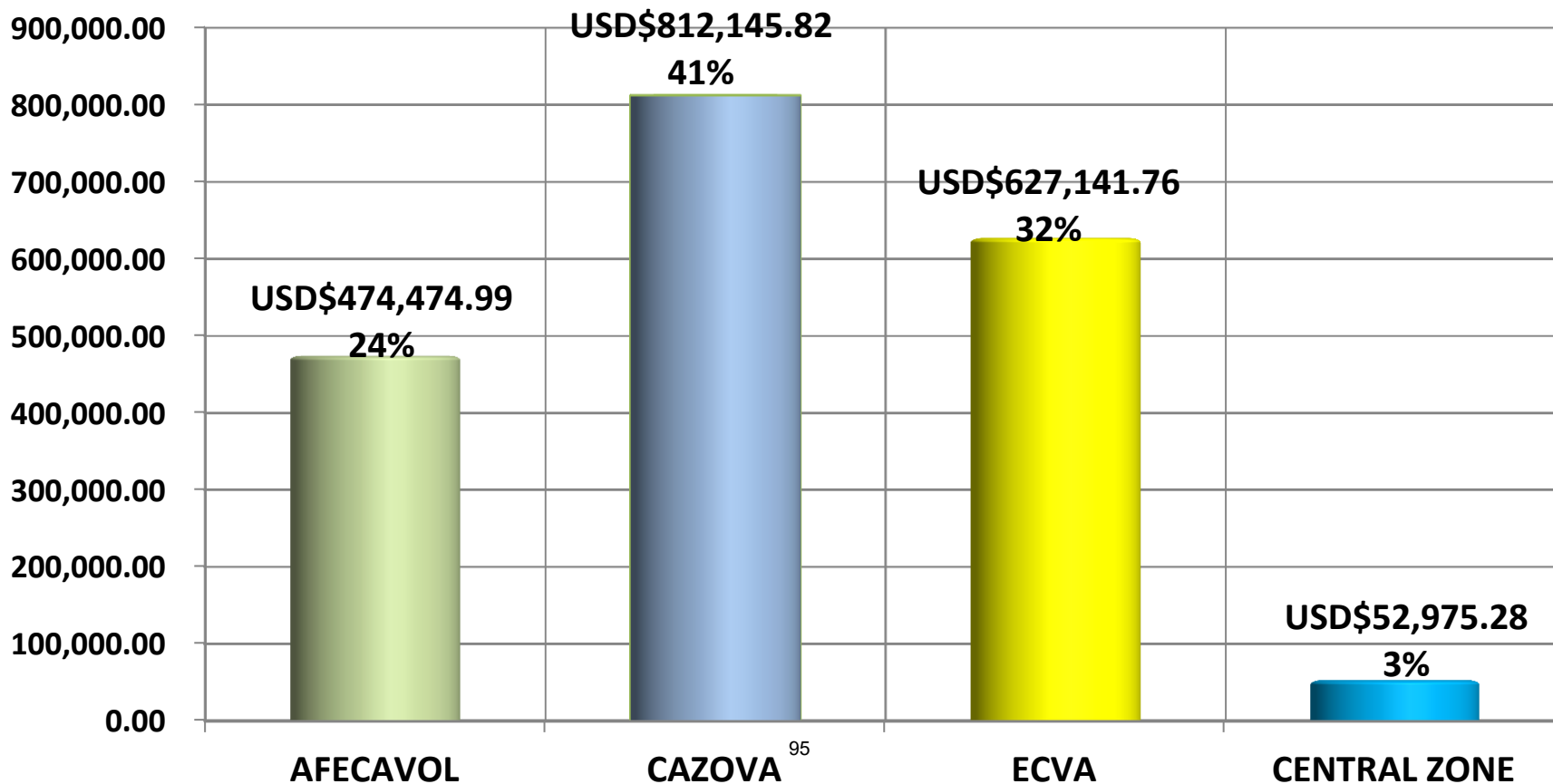




## WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS 2014- 2017

TOTAL USD\$

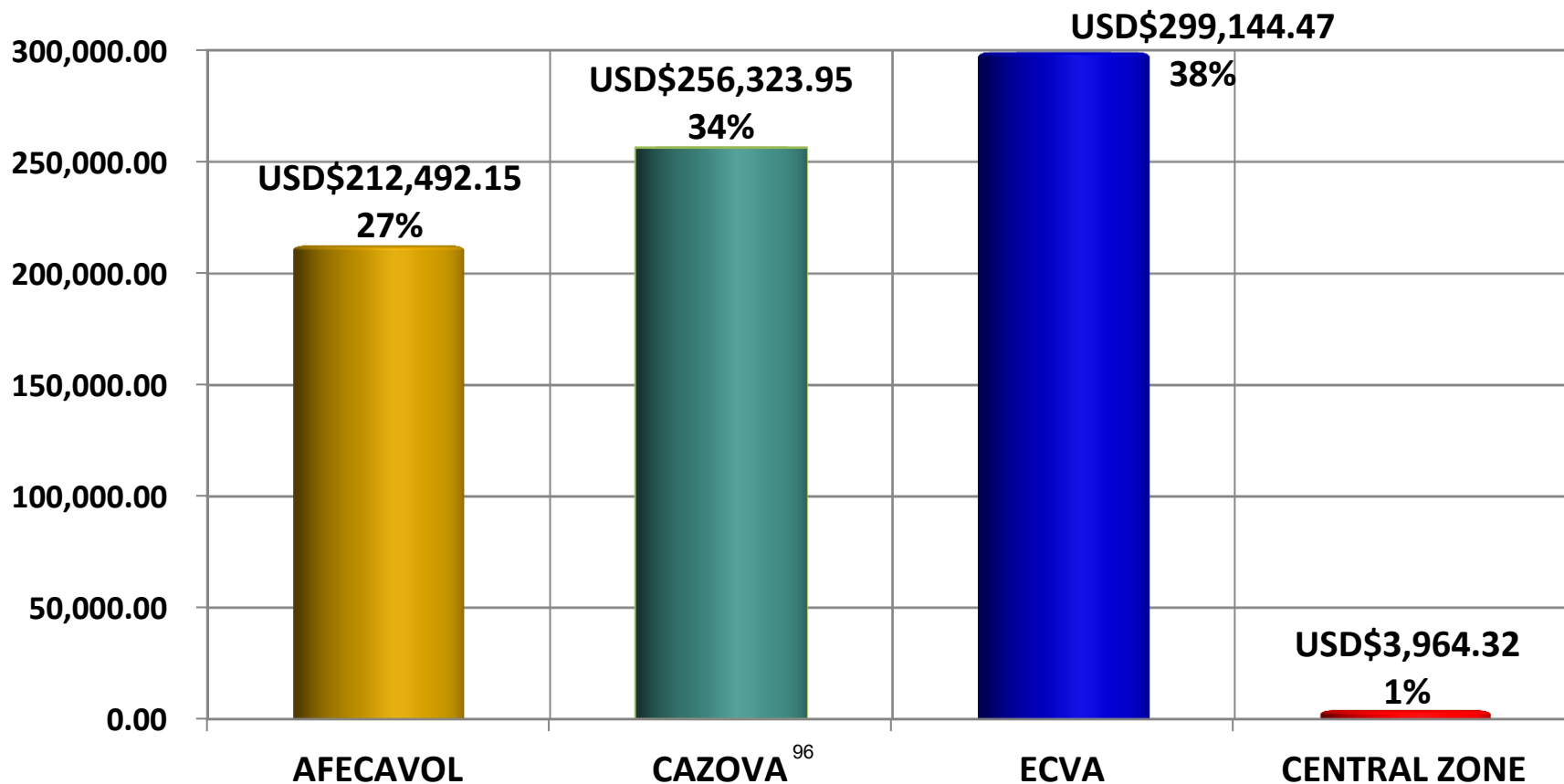
**1,966.737.85**



**VOLLEYBALL INSTRUCTOR 2010-2021**

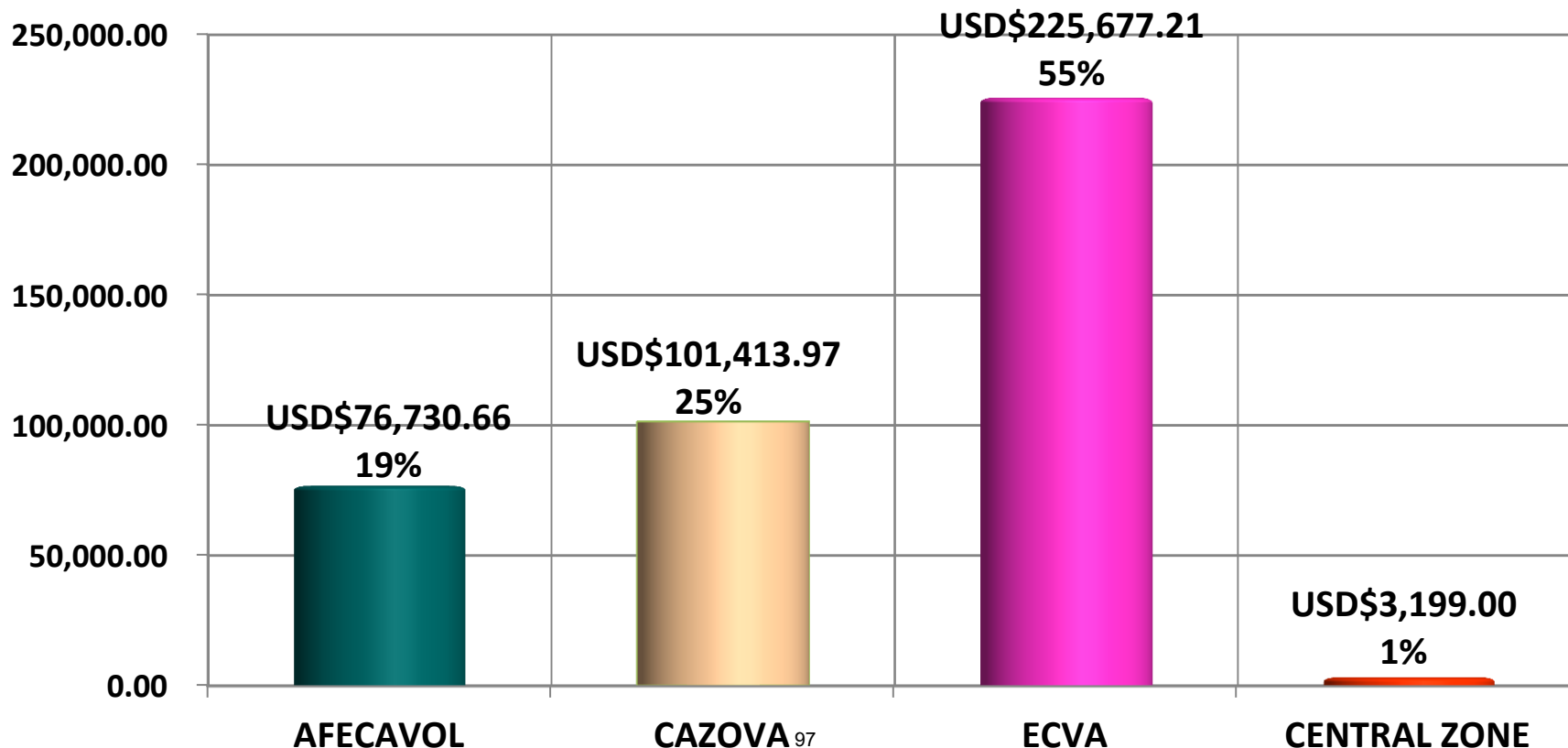
TOTAL USD\$

**771,924.89**



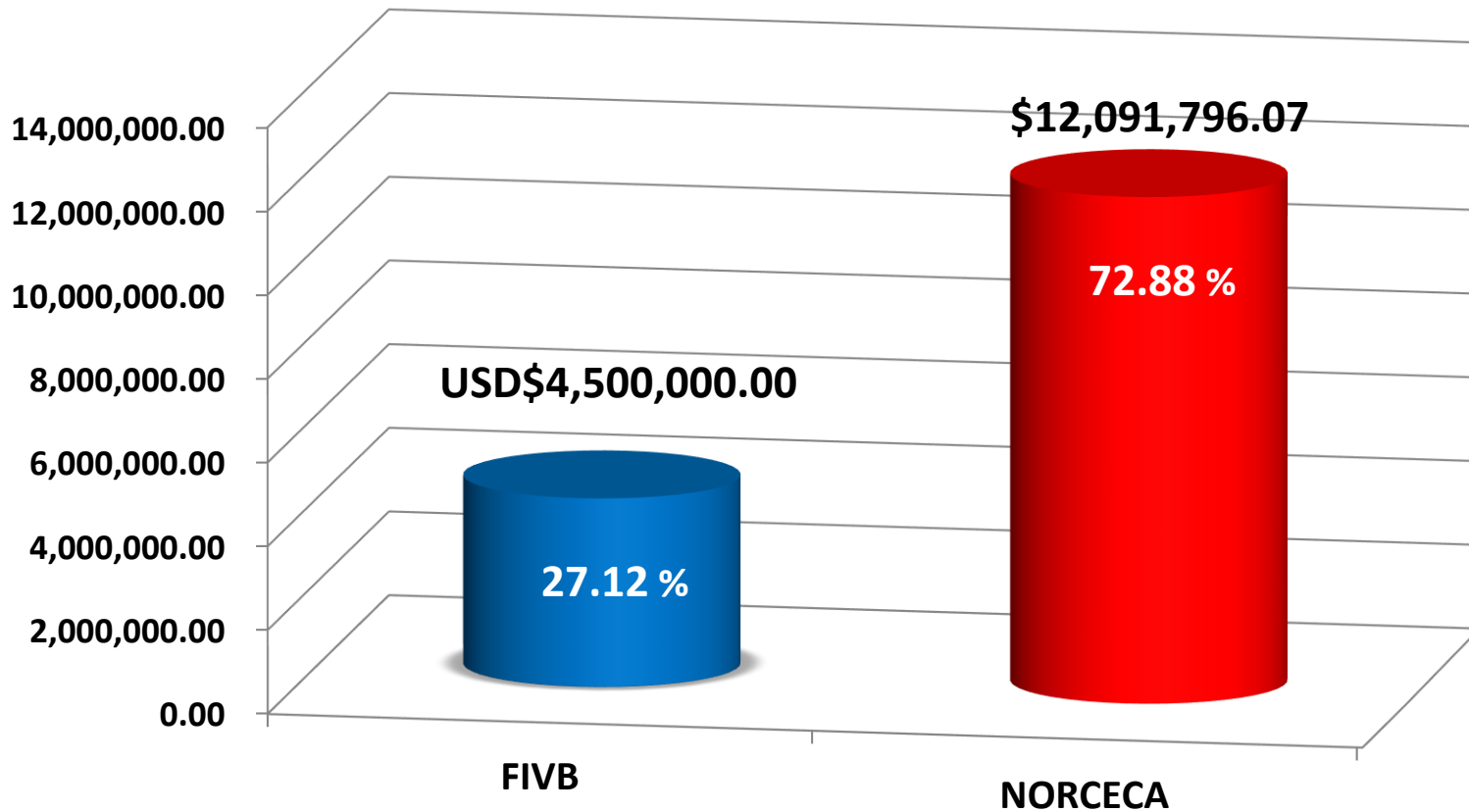
## CONGRESS, ASSEMBLIES, MEETINGS AND OTHER EXPENSES 2010-2021

**TOTAL USD\$ 407,020.84**



**TOTAL INVESTMENT IN THE FIVB/NORCECA DEVELOPMENT PLAN  
2010-2021**

**TOTAL USD\$ 16,591,796.07**





# NORCECA

Volleyball Confederation

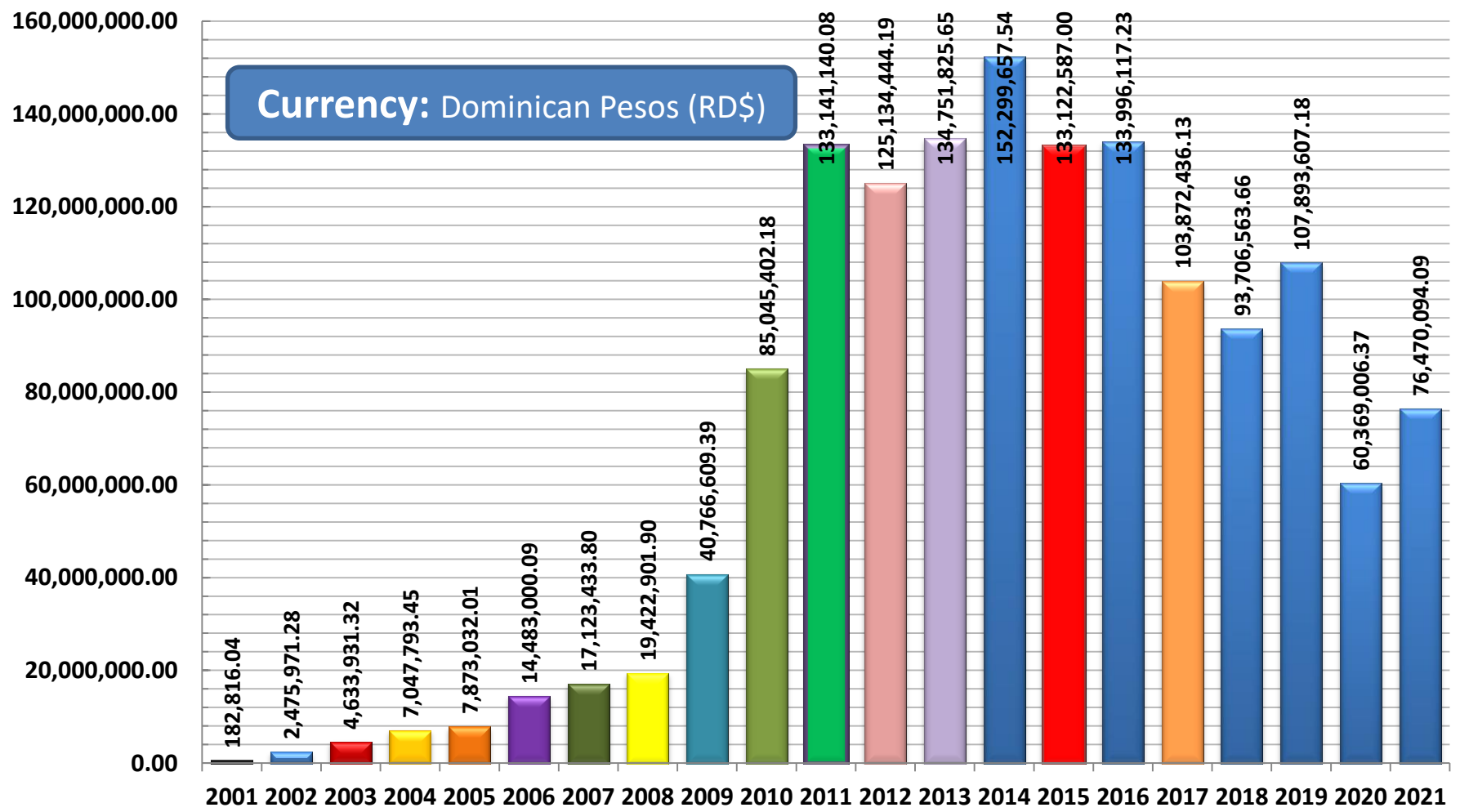
## ***FINANCIAL EVOLUTION***

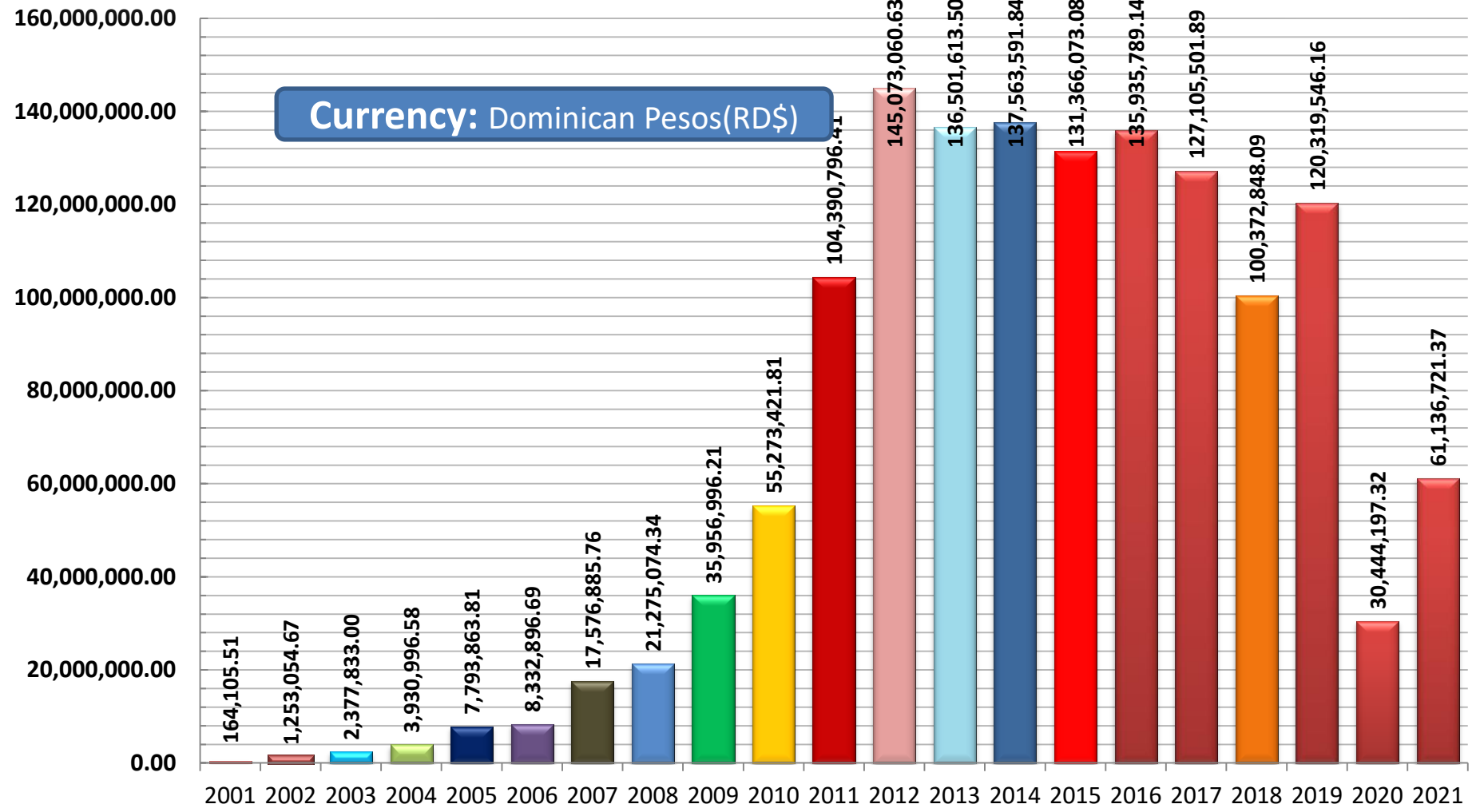
***2001-2021***



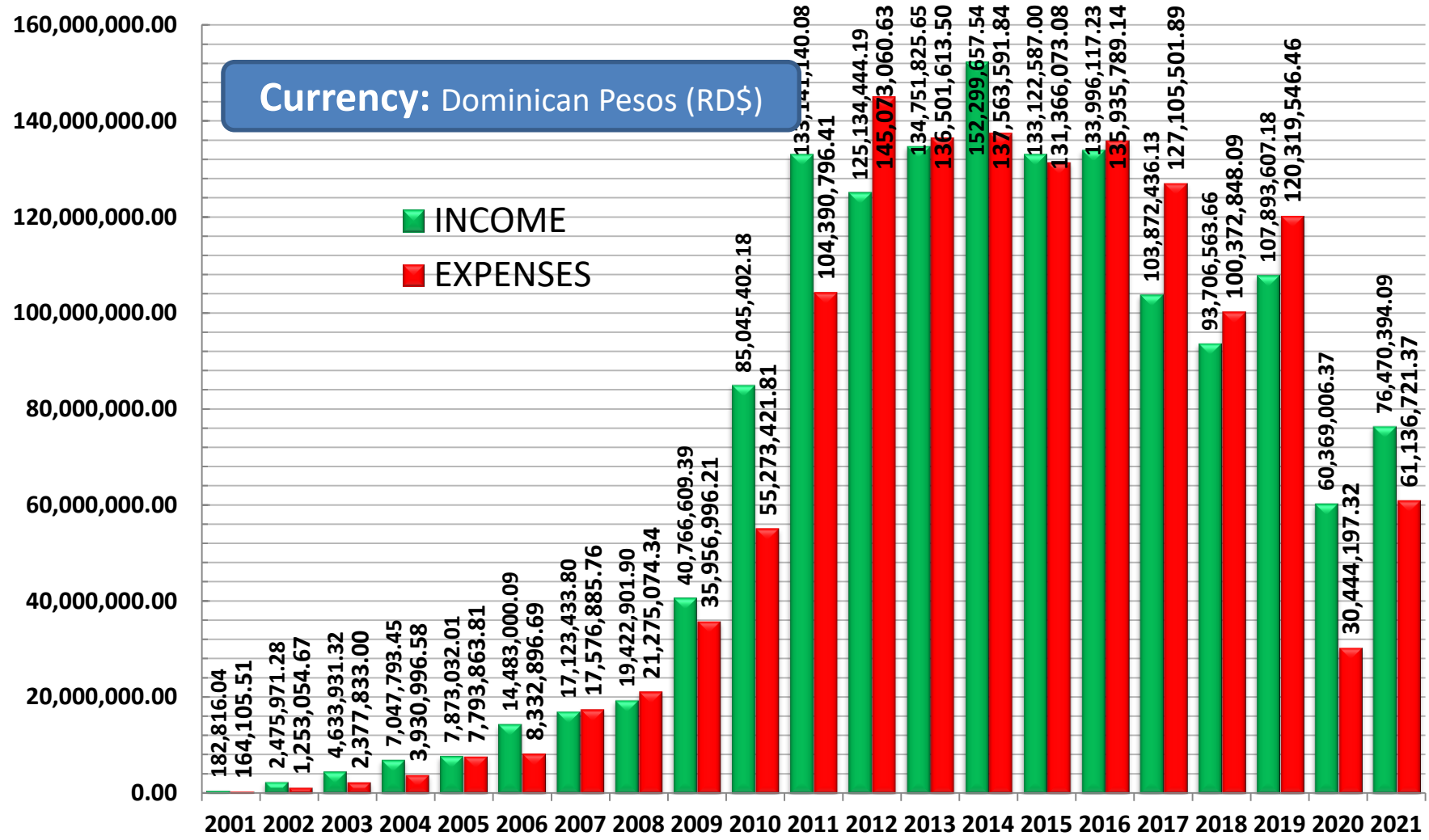
99





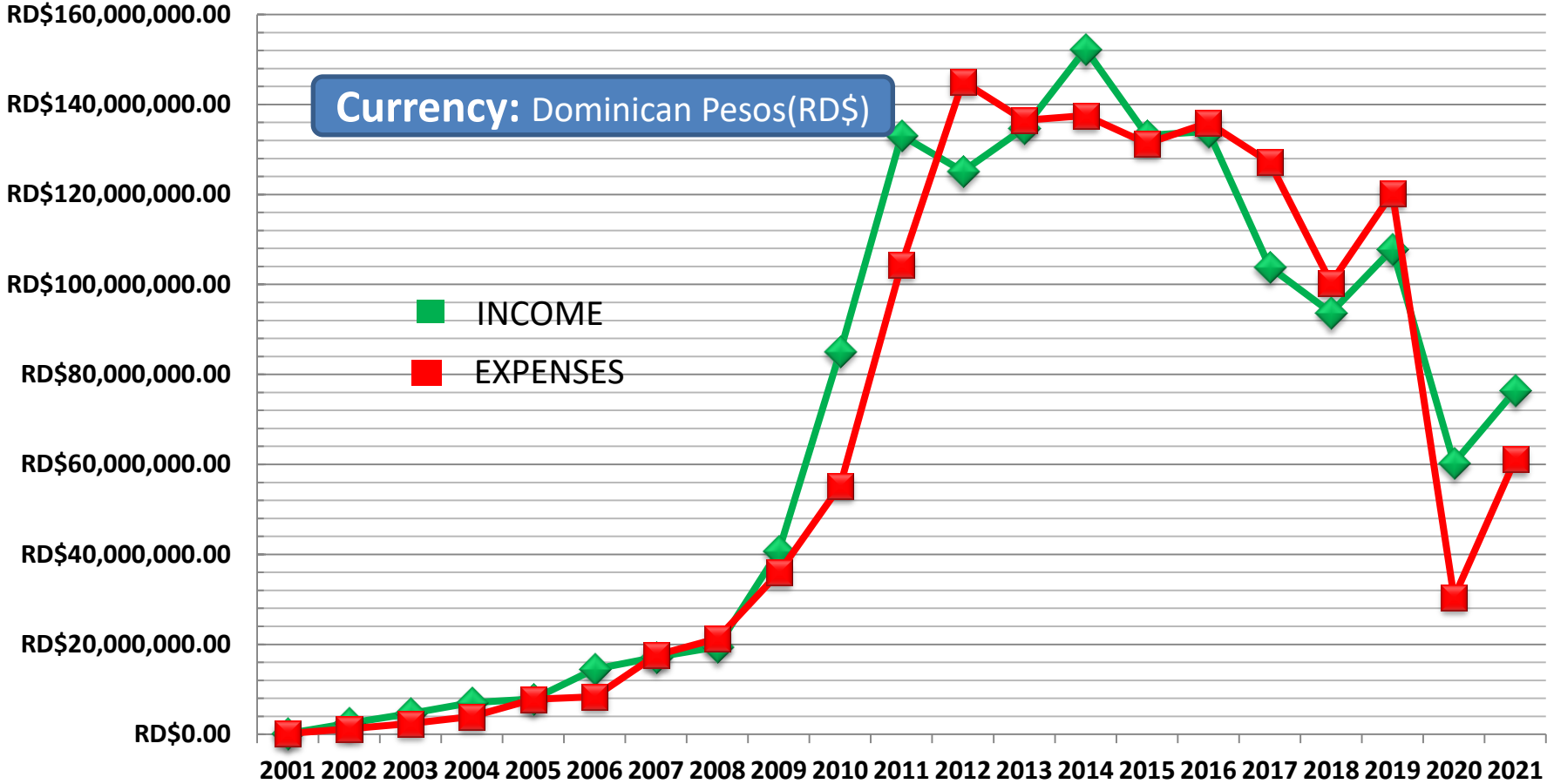


# INCOME AND EXPENSES 2001-2021





# INCOME AND EXPENSES 2001-2021





# NORCECA

Volleyball Confederation

## NORCECA INTERNAL AUDITORS OPINION



**To: The President – NORCECA Volleyball Confederation**

**To: Executive Board - NORCECA Volleyball Confederation**

**To: Financial Committee – NORCECA Volleyball Confederation**

From: Internal Auditors – NORCECA Volleyball Confederation

Date: June 10th<sup>th</sup> 2022

**Internal Audit Period: Financial Year Ended December 31<sup>st</sup> 2021**

We undertook the internal audit remotely and we have reviewed not only the 2021 financials but also 2022 budget and 2023 budget.

We have reviewed the Balance Sheet, the Statement of Activities (profit and loss account) of NORCECA Volleyball Confederation for the period ended December 31<sup>st</sup> 2021 and the budget for 2022 and 2023 and it is our opinion that the Financial Statements reflect a true and fair view of the Financial Position of the Confederation.

Concerning the 2021 Audit, we reviewed the balance sheet in particular the Receivable and Payables to identify if these components have been updated in 2022 and The inventory of sport equipment.

We have also reviewed the Income and Expenditure statement and reports as follows:

- Receivables from national federations: The outstanding balance of most federations are good except two federations that need special attention.

**Budget 2022/2023**

Analyzing this section, we have noticed that in most of the cases there is a discrepancy between budget and execution and in most of the cases, the figures of execution are higher. We suggest that when preparing the budget not to increase the budget of the actual year with a certain percentage but take also into account other issues that might be of influence.

**Incomes:** FIVB is not granting any allowance to NORCECA, which implies that NORCECA depends on the income of the Competitions, activities and events and the Publicity and marketing rights. Its shows a lot of courage and determination of all involved to ensure that NORCECA will reach its goal in the benefit of his members.


**Conclusion:**

Despite not receiving, any grant from FIVB NORCECA has a solid financial position.

We can conclude that NORCECA operations have adopted rapidly for survival to the occurrences of 2020. We as internal auditors grant approval to the financial report of 2021.



.....  
Eric Ogenia. MBA  
Internal Auditor NORCECA



.....  
Earlene J. Pereira.  
Internal Auditor NORCECA

# 2021 NORCECA FINANCIAL ANNUAL REPORTE

**Margarette Graham**

lun, 13 jun  
2022, 11:20 )

para CRISTOBAL, Earlene, Eric, ALBERTO, Wilbur, Jose, VICTOR, mí, MIGU ELINA, Arateide, LORAINÉ, ARIEL, Sabinah, carlosensa07@hotmail.com, MIREYA, Mark, GLENN, CAZOVA, FELIX, JOSE, Jamie, BERTHA, Jacqueline, KENNEDY, ALLAN

Dear President and Colleagues,

I have reviewed the financial statements of NORCECA for the fiscal period ended December 31, 2021. I have also taken good note of the audit report prepared by NORCECA's internal auditors.

After analysis and taking into account the clarifications provided by NORCECA's accounting department to questions which were asked of them, I am of the opinion that NORCECA's financials present the true and correct financial condition of NORCECA and I approve them.

I commend NORCECA, its President as well as the Accounting Team, for a job well done under difficult circumstances.

Best regards,

Margarette C. Graham