



NORCECA

Volleyball Confederation



2017

FINANCE REPORT



NORCECA VOLLEYBALL
CONFEDERATION
FINANCIAL REPORT, 2017

NORCECA VOLLEYBALL CONFEDERATION

Statement of Financial Position

As of December 31st, 2017

Value in RD\$

Assets

Cash (note 3)		27,218,023.65
Accounts Receivable:		
Accounts Receivable (note 4)	40,759,865.03	
Provisions Accounts Receivable	<u>-37,606,785.14</u>	
Total Accounts Receivable, net		3,153,079.89
Office Furniture and Equipment, net (note 6)		1,923,188.21
Sport Equipment Inventories, net (note 9)	30,881,022.09	
Provisions Sport Equipment	<u>-6,867,916.47</u>	24,013,105.62
Prepaid Expenses (note 8)		127,422.88
		<u><u>56,434,820.25</u></u>

Liabilities and Net Assets

Account Payable (note 5)	<u>10,722,570.91</u>	
Total Liabilities		10,722,570.91
Excess of Income from Previous Year	68,945,315.10	
Decrease in Unrestricted Net Assets at the end of the Year	<u>-23,233,065.76</u>	45,712,249.34
		<u><u>56,434,820.25</u></u>

Note:

Annexed the Financial Statement Notes

NORCECA VOLLEYBALL CONFEDERATION

Statement of Activities
As of December 31st, 2017
Value in RD\$

Incomes:

FIVB Anual Contribution	(Nota 7a)	29,570,638.87
Affiliation Fees	(Nota 7b)	723,547.00
Activities and Events	(Nota 7c)	36,266,101.20
Publicity and Marketing Right	(Nota 7d)	19,612,689.65
FIVB Other Assistance	(Nota 7e)	2,344,480.00
Bank Interests	(Nota 7f)	25,045.58
Antidoping Test Fee	(Nota 7g)	2,019,475.00
Previous Year Income	(Nota 7h)	294,462.76
International Transfer Certificates Income	(Nota 7i)	1,631,562.25
Donation Income	(Nota 7j)	8,377,492.91
Other Income	(Nota 7k)	3,006,940.91
Total Income		103,872,436.13

Operational Expenses:

Salaries	7,097,487.08
Honoraries	85,500.00
Christmas Bonus (by law)	822,812.90
Notice and Unemployment Fee (by law)	2,401,346.86
Vacations	349,637.75
Attention, Bonus y Training to Employees	865,705.43
Social Security	1,076,061.44
Legal Fee	960,000.00
Office Supply	700,861.46
Telecommunications Services	676,449.91
Representation and Public Relations	734,476.90
Security Services	30,926.17
Postage	98,587.20
Newspaper, Magazines Subscriptions	13,725.00
External Audit Services	611,089.00
Building Maintenance	180,008.00
Emergency Generator Maintenance	17,991.43
Office Equipment Maintenance	88,739.52
Office Equipment Repairs	36,402.52
Emergency Generator Depreciation	201,732.21
Office Furniture and Equipment Depreciation	93,976.25
Computer Depreciation	84,558.85
Other Assets Depreciation	81,532.98
Apartment Rental for Foreign Instructors	259,182.00
Office Furniture and Equipment Insurance	40,770.11
Transportation, Gasoline and Oil	554,922.35
Accommodation and Meals	820,150.38
Per Diem	2,743,525.00

Web Site	472,111.31	
National Team Training Camps	242,607.30	
Sport Equipment	25,295,734.43	
Sport Equipment Warehouse Rental	720,000.00	
Antidoping Test	727,891.80	
Air Tickets	372,905.48	
Banners	12,000.00	
Visas, Passports and Documents Legalization	1,300.00	
Working and Comissions Meetings	1,193,750.90	
Congress, Seminars and Assemblies	3,551,397.89	
FIVB Regional Volleyball Development Centre, Dominican Republic	2,285,840.00	
Regional Volleyball Development Centre, Tijuana, México	1,153,788.02	
AFECAVOL Economical Assistance	6,139,738.76	
CAZOVA Economical Assistance	10,969,449.03	
ECVA Economical Assistance	6,889,764.34	
CENTRAL ZONE Economical Assistance	1,210,073.84	
Pan American Women´s Volleyball Cup	100,350.91	
Pan American Men´s Volleyball Cup	140,870.62	
U18 Pan American Cup	47,914.89	
NORCECA 2018 World Championship Qualification Tournaments	2,372,794.15	
U20 Women´s Pan American Cup	103,115.95	
U21 Men´s Pan American Cup	42,570.00	
U19 Men´s Pan American Cup	17,603.27	
NORCECA Beach Volleyball Continental Tour	1,337,785.92	
U18 Final Four	44,095.85	
Central American Games in Nicaragua	60,709.90	
Bolivarian Games	291,286.58	
Expenditure for Previous Years	669,333.30	
Framing and Laminates	26,706.37	
Uncollectible Accounts	37,042,500.00	
Electrical Services Repairs	347,494.05	
Customs Import Taxes	27,400.11	
Prize Money and Incentives	666,838.00	
Cleaning Materials	8,449.90	
Bank Charges	468,777.54	
Expenses and Financing Interest	289,631.26	
Other Expenses	32,761.52	
Total Operating Expenses		<u>127,105,501.89</u>
Decrease in Net Assets not Restricted		<u>-23,233,065.76</u>

NOTES AND ACCOUNTING
POLICIES
FINANCIAL REPORT 2017

NOTE 1. Organization

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental, Multinational and Continental Organization affiliated to the Federation Internationale de Volleyball, FIVB, founded on April 20, 1947, in Paris, France. The FIVB consists of 222 affiliated National Federations whose mission is the worldwide management and guidance of volleyball and beach volleyball in their respective countries and/or territories. The FIVB's Central Headquarters is located in the city of Lausanne, Switzerland.

The FIVB has grouped its affiliated National Federations into 5 Confederations, taking into consideration their geographical location:

- African Confederation
- Asian Confederation
- European Confederation
- North, Central American and Caribbean Confederation
- South American Confederation

NORCECA's objective is the management, organization, representation, regulation, control and evaluation of all volleyball and beach volleyball activities in the North, Central American and Caribbean Regions to support and facilitate the development of its affiliated National Federations, guaranteeing that the FIVB Constitution, Administrative, Financial, Sport, General Regulations and Disciplinary are met.

The FIVB Board of Administration must approve the Constitution, Regulations and decisions of the NORCECA Volleyball Confederation as a representative body of the FIVB. Also, NORCECA must guarantee full commitment to the general principles and guidelines of the FIVB. NORCECA was recognized as a Continental Confederation by the FIVB in 1968. The new elected authorities of NORCECA were transferred to the Dominican Republic on November 1st, 2001 and were re-elected during the XXIII NORCECA Congress 2015 and will remain for a period of 4 years until October 23rd, 2019. Mr. Cristobal Marte Hoffiz, President, represents NORCECA.

The majority of NORCECA's income comes from the FIVB annual contribution, competitions, events and activities, publicity, marketing rights and National Federation affiliation fees. As of December 31st, 2017 a total of 41 National Federations and Regional members are affiliated to the NORCECA Volleyball Confederation. The NORCECA Headquarters are located at Av. Máximo Gomez, Esquina 27 de Febrero, Volleyball Pavilion, Juan Pablo Duarte Olympic Center in the city of Santo Domingo, Dominican Republic.

NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the accrual method.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD), according to the current exchange rate at the time of the transaction. Profit and loss resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st 2017, the current exchange rate for the US\$ dollar used by NORCECA Confederation, was RD\$48.19 per US\$1.00 and the exchange rate for the Swiss Franc was RD\$49.39. por CHF1.00

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25% and 15%

NOTE 3 Cash and Bank Balance

The North, Central American and Caribbean Volleyball Confederation perform its operations through two current bank accounts, registered under the name of NORCECA with the signatures of Lic. Cristobal Marte Hoffiz, President and Lic. Olga Rivas, Financial Manager, in Banco BHD León and Banco BDI, S.A of Dominican Republic.

Petty Cash

	10,000.00	
(US600.00 at an exchange rate of RD\$48.19)	<u>28,914.00</u>	38,914.00

Banco BHD León

562,599.22

Banco BDI, S.A

(US\$552,324.35 at an exchange rate of RD\$48.19)	<u>26,616,510.43</u>	
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27,218,023.65

NOTE 4

Accounts Receivable

Accounts receivable as of December 31st, 2017 are the following:

Accounts Receivable from Affiliates:

Federation Internationale de Volleyball, FIVB

a) Annual Financial Allowance (750,000.00 Swiss Franc at an exchange of RD\$49.39) 37,042,500.00

National Federations Accounts Receivable

Jamaica Volleyball Association (US\$11,709.59 at an exchange of RD\$48.19) 564,285.14

Federación Puertorriqueña de Voleibol (US\$5,000.00 at an exchange of RD\$48.19) 240,950.00

Trinidad & Tobago Volleyball Federation (US\$25,049.67) at an exchange of RD\$48.19) 1,207,143.60

Federación Mexicana de Voleibol (US\$3,500.00 at an exchange of RD\$48.19) 168,665.00

French St.Martin Volleyball Association (US\$150.00 at an exchange of RD\$48.19) 7,228.50

Ligue Volleyball de Martinique (US\$450.00 at an exchange of RD\$48.19) 21,685.50

Federación Peruana de Voleibol (US\$1,620.00 at an exchange of RD\$48.19) 78,067.80

Total Accounts Receivable from Affiliated NF 39,330,525.54

Others Accounts Receivable:

Marketing Sport Event

-(US\$1,200.00 at an exchange of RD\$48.19) 57,828.00

Molten Corportation

-(US\$18,849.60 at an exchange of RD\$48.19) 908,362.22

Yeivic Jiménez

-Loans US\$2,361.00 at an exchange of RD\$48.19) 113,776.59

Argelio Hernandez

-Loans US\$664.10 at an exchange of RD\$48.19) 32,002.98

Lisset Ricardo

-Loans US\$264.10 at an exchange of RD\$48.19) 12,726.98

Francisco Medina

-Loans US\$710.10 at an exchange of RD\$48.19) 34,219.72

Raul Calvo

-Loans US\$1,000.00 at an exchange of RD\$48.19) 48,190.00

Carlos Guzman		
-Loans	77,500.00	
Evelyn Carreras		
-Loans US\$700.00 at an exchange of RD\$48.19)	33,733.00	
Jose Dolores Marte		
-Loans	7,000.00	
Cayacoa Moquete	98,000.00	
-Loans		
Jose Martinez Castaño		
-Loans	6,000.00	1,429,339.49
Total Account Receivable		40,759,865.03
Provision accounts receivable (Jamaica Volleyball US\$16,709.59 at an exchange of RD\$48.19)	-564,285.14	
Provision accounts receivable (Federation Internationales FIVB CHF750,000.00 at an exchange of RD\$49.39)	-37,042,500.00	-37,606,785.14
Net, Total Account Receivable		3,153,079.89

NOTE 5

Accounts Payable:

Accounts Payable as of December 31st, 2017, are detailed as follows:

Accounts payable to affiliated and executive:

Federation Internationale de Volleyball

-40% for Athletes International Transfer Certificates ITC, Season 2012-2013, CHF26,400 (US\$28,455.46 at an exchanges rate of RD\$48.19)	1,371,268.62
10% FIVB Fee for Women Athletes International Tranters Certificates ITC, season 2014-2015, (Total in CHF 34,500.00x10%= CHF 3,450.00 equivalent to US\$3,855.01 at an exchange rate of RD\$(48.19).	185,772.93
2015-2016, of CHF9,000.00x10%=CHF900.00 US\$9,457.00 equivalent to 10% equal to US\$945.70 at an exchange rate of RD\$48.19	45,573.28
-Payment of 10% Fee for International Transfer Certificates of Female Athletes FIVB ITC, Season 2015-2016, (Total inCHF 39,000.00x10%= CHF 3,900.00 equivalent to US\$3,991.20. At an exchange rate of RD\$48.19)	192,335.93
-Payment 10% Male Athletes International Transfer Certificates Fee, Season 2016, CHF6,000.00 x10% = CHF600.000 equivalent in US \$ 590.74 at an exchange rate of RD \$ 46.62)	28,467.76

-FIVB Affiliation Fee 2017 (US\$4,700.00 a una tasa de RD\$48.19)	226,493.00	2,049,911.52
Federación Puertorriqueña de Voleibol		
-10% Settlement International Transfer Certificates Fee of Men Athletes ITC, Season 2012-2013, CHF1,050.00 (US\$1,119.63 at an exchange rate of RD\$48.19)	53,954.97	
-Payment 10%, Internacional Transfer Certificates Fee of Men Athletes, Season 2016 de CHF6,000.00 x10%=CHF600.00 equivalent to US\$590.74 at an exchange rate of RD\$48.19)	28,467.76	82,422.73
Federación Panameña de Voleibol		
-Economical Assistance U19 Central American Games (US\$4,500.00 at an exchange rate of RD\$48.19)		216,855.00
Federación Mexicana de Voleibol		
-Payment 50% Registration Fee 1st Stage of XI 2017 Norceca Beach Volleyball, Held in la Paz Baja California Sur, Mexico (US\$1,700.00 at an exchange rate of RD\$48.19)		81,923.00
Barbados Volleyball Federation		
-Devolution payment of the 50% per diem for the referee in the U-21 NORCECA Continental Championship in El Salvador (US\$450.00 at an exchange rate of RD\$48.19)		21,685.50
USA Volleyball		
-Prize Money for the Champion of the 2017 Norceca Beach Volleyball Tour Men (US\$5,000.00 at an exchange rate of RD\$48.19)		240,950.00
Ligue Guadeloupenne de Volleyball		
-Registration Fee, Teams participating in the 2nd Round World Championship Qualification Tournament, Group N Men 2013 (US\$3,000.00 at an exchange rate of RD\$48.19)		144,570.00
Netherlands Antilliane Volleyball Bond		
-Registration Fee, Teams participating in the 2nd Round World Championship Qualification Tournament, Group L Men 2013 (US\$280.00 at an exchange rate of RD\$48.19)		13,493.20
Canada Volleyball Association		
- % Registration fee at the 7th stage of Beach Volleyball Continental Tour Norceca 2016, and Prize money for the Champion of the 2017 Beach Volleyball Women's Continental Tour (US\$5,800.00 at an exchange rate of RD\$48.19)		279,502.00
Lic. Cristóbal Marte Hoffiz		
-FIVB 2016 allocation for the President of NORCECA, CHF50,000.00 (US\$49,142.00 at an exchange rate of RD\$48.19)	2,368,152.98	
-Air Tickets Reimbursement US\$7,506.20 at an exchange rate of RD\$48.19)	361,723.78	2,729,876.76
Total Accounts Payable to affiliated and Officials:		5,861,189.71

Accounts Payable to Suppliers and Others:**Ernst & Young**

-External Audit 2017 (US\$11,500.00 at an exchange rate of RD\$48.19) 554,185.00

Nerys Yolanda Aristy

-Proportion rental 2017 coaches apartment 7,199.50

Credit Card American Express

-Credit Card (US\$5,113.02 at an exchange rate of RD\$48.19) 246,396.44

Credit Card BDI

-Credit Card (US\$40.22 at an exchange rate of RD\$48.19) 1,938.20

Credit Card BDI

-Credit Card in RD\$ 207,726.84

Connor Sport Court International

Freights (US\$12,700.78 at an exchange rate of RD\$48.19) 612,050.58

Norvo Sport Net

Nets Norvo (US\$19,980.00 at an exchange rate of RD\$48.19) 962,836.20

DHL Dominicana

-Documents Shipping 1,294.31

Importadora Fenix

-Copier Maintenance Annual Contract 27,435.00

Compañía Dominicana de Telefonos

-Telecommunications Services 22,097.47

Altice

-Telecommunications Services 15,838.34

Fred Imbert Travel

-Processing Fees pending 2016 (US\$89.07 at an exchange rate of RD\$48.19) 4,292.28

Mizuno Corporation

-Poloshirts Mizuno FIVB-Norceca Logos (US\$21,158.50 at an exchange rate of RD\$48.19) 1,019,628.12

Centro de Alto Rendimiento de Baja California

Economical allowance granted to the hosting for the penalty applied to the Dominican Volleyball Federation for not celebrating the U-18 Girl Youth Continental Championship, 2012 (US\$5,304.06 at an exchange rate of RD\$48.19) 255,602.65

Haifa Ariana Martinez		
Refund Registration Fee International Course for Referee of Beach Volleyball (US\$200 at an exchange rate of RD\$48.19)	9,638.00	
Perla Carolina Rivas		
Web Page (US\$1,000.00 at an exchange rate of RD\$48.19)	48,190.00	
Yeivic Jimenez		
Bonus for work realized during the year 2017 as Statistical and VIS Instructor (US\$800.00 at an exchange rate of RD\$48.19)	38,552.00	
Justo Morales		
Technical Visits (US\$5,600.00 at an exchange rate of RD\$48.19)	269,864.00	
Arateide Caceres		
Petty cash replenishment	900.00	
Credigas S.A		
Fuel Emergency Generator	18,703.50	
Utech Solution		
-Settlement Web Site Maintenance (US\$6,985.00 at an exchange rate of RD\$48.19)	336,607.15	
Other Accounts Payable:	<u>9,857.34</u>	
Total Accounts Payable to Suppliers and Others:		4,670,832.92
Payable Documents		
Credit Line (US\$1.00 at an exchange rate of RD\$48.19)		48.19
Provision for Vacations		190,500.09
Total Accounts Payable		<u><u>10,722,570.91</u></u>

NOTE 6 Property Plant and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

EQUIPMENT	VALUE	ACUMM. DEP	RESIDUAL VALUE
Building	0.00	0.00	0.00
Office Furniture and Equipment	3,187,567.11	2,943,617.26	243,949.85
Other Assets	815,329.80	81,532.98	733,796.82
Emergency Generator	1,344,881.10	521,141.40	823,739.70
Computer	1,048,342.05	926,640.21	121,701.84
Totals	6,396,120.06	4,472,931.85	1,923,188.21

NOTE 7 Income

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental institution affiliated to the Federation Internationale de Volleyball, FIVB. NORCECA's income comes from the Federation Internationale de Volleyball, FIVB annual contribution, competitions, events, activities, publicity, marketing rights, National Federation affiliation fee, as well as, registration fee from participating teams in different tournaments and championships, hosting fee from different tournaments and championships, souvenirs and promotional merchandise sales as follows:

7A) Federation Internationale de Volleyball FIVB

-2017 Annual Financial Allowence (US\$613,626.04 at an exchange rate of RD\$48.19)

29,570,638.87

7B) Affiliation Fee

(US\$15,600.00 at an exchange rate of RD\$46.381218)

723,547.00

-Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Nacional de Voleibol de Guatemala	200.00	47.30	9,460.00
USA Volleyball	800.00	47.30	37,840.00
Canada Volleyball Association	800.00	47.30	37,840.00
Federacion Cubana de Voleibol	400.00	47.30	18,920.00
Federación Nicaragüense de Voleibol	400.00	47.30	18,920.00
Federación Costarricense de Voleibol	400.00	47.30	18,920.00
Virgin Islands Volleyball Federation	200.00	47.30	9,460.00
Trinidad & Tobago Volleyball Federation	200.00	47.30	9,460.00
Hosting fee	2,000.00	47.30	94,600.00
Total	5,400.00		255,420.00

c-2) 2nd Stage XI 2017 Norceca Beach Volleyball Continental Tour

Held in Cayman Island

Entry Fee of participating teams:	US\$	Rate	RD\$
USA Volleyball	800.00	47.38	37,904.00
Canada Volleyball Association	800.00	47.40	37,920.00
Federación Cubana de Voleibol	400.00	47.42	18,968.00
Federación Nicaragüense de Voleibol	400.00	47.42	18,968.00
Federacion Puertorriqueña de Voleibol	400.00	47.42	18,968.00
Virgin Islands Volleyball Federation	400.00	47.42	18,968.00
Trinidad & Tobago Volleyball Association	400.00	47.42	18,968.00
Federacion Nacional de Voleibol de Guatemala	400.00	47.42	18,968.00
Federacion Costarricense de Voleibol	200.00	47.42	9,484.00
St. Kitts Amateur Volleyball Association	200.00	47.42	9,484.00
Hosting fee	2,000.00	47.42	94,840.00
Total	6,400.00		303,440.00

c-3) 3rd Stage XI 2017 Norceca Beach Volleyball Continental Tour**Held in Ocho Rios, Jamaica**

Entry Fee of participating teams:	US\$	Rate	RD\$
USA Volleyball	800.00	47.43	37,944.00
Canada Volleyball Association	800.00	47.43	37,944.00
Federación Cubana de Voleibol	400.00	47.43	18,972.00
Federacion Nacional de Voleibol de Guatemala	400.00	47.43	18,972.00
Federacion Dominicana de Voleibol	400.00	47.43	18,972.00
Federacion Mexicana de Voleibol	400.00	47.42	18,968.00
Federacion Costarricense de Voleibol	400.00	47.43	18,972.00
Virgin Islands Volleyball Federation	400.00	47.43	18,972.00
Federacion Puertorriqueña de Voleibol	200.00	47.42	9,484.00
Hosting fee	<u>2,000.00</u>	47.43	<u>94,860.00</u>
Total	<u>6,200.00</u>		<u>294,060.00</u>

c-4) 4th Stage XI 2017 Norceca Beach Volleyball Continental Tour**Held in Varadero, Cuba**

Entry Fee of participating teams:	US\$	Rate	RD\$
USA Volleyball	800.00	47.43	37,944.00
Canada Volleyball Association	800.00	47.43	37,944.00
Federacion Nicaragüense de Voleibol	400.00	47.43	18,972.00
Federacion Nacional de Voleibol de Guatemala	400.00	47.43	18,972.00
St. Kitts Amateur Volleyball Association	400.00	47.43	18,972.00
Federacion Mexicana de Voleibol	400.00	47.43	18,972.00
Federacion Dominicana de Voleibol	200.00	47.43	9,486.00
Ligue Guadaloupenne de Volleyball	200.00	47.43	9,486.00
Surinaamse Volleyball Bond	200.00	47.43	9,486.00
Federacion Costarricense de Voleibol	400.00	47.43	18,972.00
Virgin Islands Volleyball Federation	400.00	47.43	18,972.00
Hosting fee	<u>2,000.00</u>	47.43	<u>94,860.00</u>
Total	<u>6,600.00</u>		<u>313,038.00</u>

c-5) 5th Stage XI 2017 Norceca Beach Volleyball Continental Tour

Held in Punta Cana, Republica Dominicana

Entry Fee of participating teams:	US\$	Rate	RD\$
USA Volleyball	800.00	47.67	38,136.00
Canada Volleyball Association	800.00	47.67	38,136.00
Federacion Puertorriqueña de Voleibol	200.00	47.67	9,534.00
Federacion Nicaraguense de Voleibol	200.00	47.67	9,534.00
Trinidad & Tobago Volleyball Federation	400.00	47.67	19,068.00
Ligue Guadaloupenne de Volleyball	400.00	47.67	19,068.00
Federacion Mexicana de Voleibol	200.00	47.67	9,534.00
St. Kitts Amateur Volleyball Association	200.00	47.67	9,534.00
Virgin Islands Volleyball Federation	200.00	47.67	9,534.00
Hosting fee	<u>2,000.00</u>	47.67	<u>95,340.00</u>
Total	<u>5,400.00</u>		<u>257,418.00</u>

c-6) 2017 U19 Men's Pan American Cup

Held in Monterrey, Mexico

Entry Fee of participating teams:	US\$	Rate	RD\$
Jamaica Volleyball Association	1,500.00	47.26	70,890.00
Federación Nicaragüense de Voleibol	1,500.00	47.30	70,950.00
Federacion Colombiana de Voleibol	1,500.00	47.30	70,950.00
Federación Dominicana de Voleibol	1,500.00	47.30	70,950.00
Federacion Puertorriqueña de Voleibol	1,500.00	47.30	70,950.00
Federación Costarricense de Voleibol	1,500.00	47.30	70,950.00
Federacion Nacional de Chile	1,500.00	47.30	70,950.00
Federacion Peruana de Voleibol	1,500.00	47.30	70,950.00
Hosting fee	<u>20,000.00</u>	47.26	<u>945,200.00</u>
Total	<u>32,000.00</u>		<u>1,512,740.00</u>

c-7) 2017 U18 Girls Pan American Cup

Held in la Havana, Cuba

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Mexicana de Voleibol	1,500.00	47.30	70,950.00
Federacion Uruguaya de Voleibol	1,500.00	47.30	70,950.00
Federacion Puertorriqueña de Voleibol	1,500.00	47.30	70,950.00
Federación Dominicana de Voleibol	1,500.00	47.30	70,950.00
Federacion Nacional de Chile	1,500.00	47.30	70,950.00
Federación Costarricense de Voleibol	1,500.00	47.30	70,950.00
Federacion Argentina de Voleibol	1,500.00	47.30	70,950.00
Federacion Nacional de Voleibol de Guatemala	1,500.00	47.30	70,950.00
Federacion Colombiana de Voleibol	1,500.00	47.30	70,950.00
Hosting fee	20,000.00	47.30	946,000.00
-Publicity	2,000.00	47.26	94,520.00
Total	35,500.00		1,679,070.00

c-8) 2017 U20 Women's Pan-American Cup

Held in San Jose, Costa Rica

Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Uruguaya de Voleibol	2,000.00	47.30	94,600.00
Federacion Puertorriqueña de Voleibol	2,000.00	47.38	94,760.00
Federacion Cubana de Voleibol	2,000.00	47.38	94,760.00
Federación Dominicana de Voleibol	2,000.00	47.38	94,760.00
Federacion Nacional de Chile	2,000.00	47.38	94,760.00
USA Volleyball	2,000.00	47.38	94,760.00
Federacion Argentina de Voleibol	2,000.00	47.38	94,760.00
Federacion Peruana de Voleibol	2,000.00	47.38	94,760.00
-Hosting Fee (Exonerada)	0.00	47.38	0.00
-Publicity	6,000.00	47.38	284,280.00
Total	22,000.00		1,042,200.00

c-9) 2017 U21 Men's Pan American Cup**Held in Fort Murray Alberta, Canada**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Puertorriqueña de Voleibol	2,000.00	47.38	94,760.00
Federacion Nacional de Voleibol de Guatemala	2,000.00	47.38	94,760.00
Federacion Cubana de Voleibol	2,000.00	47.38	94,760.00
Federacion Nacional de Chile	2,000.00	47.38	94,760.00
Barbados Volleyball Federation	2,000.00	47.38	94,760.00
Federacion Brasileña de Voleibol	2,000.00	47.38	94,760.00
-Publicity on Uniforms	3,000.00	47.38	142,140.00
-Publicity and Marketing	1,000.00	47.42	47,420.00
Hosting fee	30,000.00	47.42	1,422,600.00
Total	46,000.00		2,180,720.00

c-10) 2017 XVI Senior Women's Pan American Cup**Held in Lima Cañete, Peru**

Entry Fee of participating teams:	US\$	Tasa	RD\$
USA Volleyball	3,000.00	47.30	141,900.00
Federacion Dominicana de Voleibol	3,000.00	47.42	142,260.00
Federacion Puertorriqueña de Voleibol	3,000.00	47.42	142,260.00
Canada Volleyball Association	3,000.00	47.42	142,260.00
Federacion Cubana de Voleibol	3,000.00	47.42	142,260.00
Federacion Mexicana de Voleibol	3,000.00	47.42	142,260.00
Federacion Argentina de Voleibol	3,000.00	47.42	142,260.00
Federacion Colombiana de Voleibol	3,000.00	47.42	142,260.00
Federacion Venezolana de Voleibol	3,000.00	47.42	142,260.00
Federacion Nacional de Chile	3,000.00	47.42	142,260.00
Trinidad & Tobago Volleyball Federation	3,000.00	47.42	142,260.00
-Publicity on Uniforms	10,000.00	47.42	474,200.00
-Commercialization	10,000.00	47.51	475,075.00
	2,495.00	47.98	119,710.10
-Hosting Fee	100,000.00	47.42	4,742,000.00
Total	155,495.00		7,375,485.10

c-11) 2017 XII Senior Men's Pan American Cup**Held in Canada**

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Argentina de Voleibol	3,000.00	47.42	142,260.00
Federacion Venezolana de Voleibol	3,000.00	47.54	142,620.00
Federacion Mexicana de Voleibol	3,000.00	47.54	142,620.00
Federacion Puertorriqueña de Voleibol	3,000.00	47.54	142,620.00
Federacion Dominicana de Voleibol	3,000.00	47.54	142,620.00
Federacion Cubana de Voleibol	3,000.00	47.54	142,620.00
USA Volleyball	3,000.00	47.42	142,260.00
-Publicity on Uniforms	5,000.00	47.54	237,700.00
-Publicity	3,000.00	47.54	142,620.00
-Commercialization	2,495.00	47.98	119,710.10
-Hosting Fee	70,000.00	47.54	3,327,800.00
Total	101,495.00		4,825,450.10

c-12) 2017 Norceca U18 Final Four**Held in Lima Peru**

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Argentina de Voleibol	1,500.00	47.54	71,310.00
Federacion Cubana de Voleibol	1,500.00	47.54	71,310.00
Federacion Dominicana de Voleibol	1,500.00	47.54	71,310.00
-Publicity	2,000.00	47.54	95,080.00
Hosting fee	15,000.00	47.54	713,100.00
Total	21,500.00		1,022,110.00

c-13) 2017 Men's World Championship Final Group A**Held in Colorado Springs, USA**

Entry Fee of participating teams:	US\$	Tasa	RD\$
USA Volleyball	3,000.00	47.67	143,010.00
Federacion Nacional de Voleibol de Guatemala	3,000.00	47.80	143,400.00
Ligue de Volleyball de Martinique	3,000.00	47.80	143,400.00
Federacion Mexicana de Voleibol	3,000.00	47.80	143,400.00
St. Vincent and the Grenadines Volleyball	3,000.00	47.67	143,010.00
Federacion Dominicana de Voleibol	3,000.00	47.80	143,400.00
Federacion Costarricense de Voleibol	3,000.00	47.80	143,400.00
St. Lucia Amateur Volleyball Association	3,000.00	47.80	143,400.00
Trinidad & Tobago Volleyball Federation	3,000.00	47.67	143,010.00
Canada Volleyball Association	3,000.00	47.80	143,400.00
Hosting fee	100,000.00	47.67	4,767,000.00
Total	130,000.00		6,199,830.00

c-14) 2017 Men's World Championship Final Group B**Held in la Havana, Cuba**

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Mexicana de Voleibol	3,000.00	47.98	143,940.00
Federacion Puertorriqueña de Voleibol	3,000.00	47.98	143,940.00
Federacion Nacional de Voleibol de Guatemala	3,000.00	47.98	143,940.00
Hosting fee	35,000.00	47.98	1,679,300.00
Total	44,000.00		2,111,120.00

c-15) 2017 Women's World Championship Final Group A**Held in Santo Domingo, Republica Dominicana**

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Puertorriqueña de Voleibol	3,000.00	47.80	143,400.00
Federacion Nacional de Voleibol de Guatemala	3,000.00	47.80	143,400.00
Jamaica Volleyball Association	3,000.00	47.80	143,400.00
Hosting fee	35,000.00	47.98	1,679,300.00
Total	44,000.00		2,109,500.00

c-16) 2017 Women's World Championship Final Group B**Held in Langley, Vancouver, Canada**

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Nicaraguense de Voleibol	3,000.00	47.80	143,400.00
St. Lucia Amateur Volleyball	3,000.00	47.80	143,400.00
Federacion Cubana de Voleibol	3,000.00	47.80	143,400.00
Hosting fee	35,000.00	47.80	1,673,000.00
Total	44,000.00		2,103,200.00

c-17) 2017 Women's World Championship Final Group C**Held in Trinidad & Tobago**

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Mexicana de Voleibol	3,000.00	47.80	143,400.00
Federacion Costarricense de Voleibol	3,000.00	47.80	143,400.00
Dominica Amateur Volleyball Association (exonerada)	0.00		0.00
Hosting fee	50,000.00	47.89	2,394,500.00
Total	56,000.00		2,681,300.00

Total Income by Events**36,266,101.20**

7D) Advertising and Marketing Right**Molten Corporation**

-2017 Molten Sports Equipment

(US\$270,004.00 at an exchange rate of

RD\$47.43)

12,806,289.72

Sport Court Floor

-5 Sport Court Floors (US\$136,382.38 at

an exchange rate of RD\$48.19)

6,572,266.89

AYM Sport

-50% TV Internet Production

(US\$4,848.54 at an exchange rate of

234,133.04

Total Advertising and Marketing Right**19,612,689.65****7E) Other Assistances Federation Internationale de Volleyball**

B) Mikasa Equipment (200 Ballons

Mikasa MVA-200, for the NORCECA

2018 World Championship Qualification

Tournaments (US\$9,600.00 at an

exchange rate of RD\$47.30)

454,080.00

D) Assistance to the Regional

Volleyball Development Centre in the

Dominican Republic (US \$ 20,000.00 at

an exchange rate of RD\$47.26)

945,200.00

E) Assistance to the Regional

Volleyball Development Centre in

Tijuana, Mexico (US \$ 20,000.00 at an

exchange rate of RD\$47.26)

945,200.00**Total Other FIVB Assistance****2,344,480.00****7F) Interests**

Bank Interest BDI

25,045.58

7G) Antidoping Test Fees

-Federations payments for Antidoping Test during the 2017 (US\$42,500.00 at an exchange rate of RD\$47.517)

2,019,475.00

7H) Previous Years Income

B) Federation Internationale de Volleyball FIVB interest payment 2016 Norceca Line of Credit (US\$6,194.00 at an exchange of RD\$ 47.54)

294,462.76

Total Income Previous Years

294,462.76

7I) International Transfer Certificates Income

A) International Transfer Certificates within Norceca Continental Territory (ITC) Female 2016-2017

-26 athletes a CHF1,500.00 (80% of CHF39,000.00 equal to CHF31,200.00 equivalent to US\$35,401.50 at an exchange to RD\$46.087)

1,631,562.25

Total Income ITC

1,631,562.25

7J)Income from Donations

Volleyball Panamerican Union (UPV)

-Donation 47 Manual Boards and 16 Ball Cars (US\$5,452.53at an exchange rate of RD\$46.43)

253,159.46

USA Volleyball

-Donation Uniforms Mizuno (US\$169,327.50 at an exchange rate of RD\$47.98)

8,124,333.45

Total Income from Donations

8,377,492.91

7K) Other Income

a) Fines

-Fines for late Registration in events in
2017 (US\$100.00 at an exchange rate of
RD\$47.43)

4,743.00

Others

100.00

4,843.00

b) Exchange Rate Difference

2,754,560.74

c) Others

247,537.17**Total Other Income****3,006,940.91****Total of Income****103,872,436.13****NOTE 8 Expenses paid for anticipated**

Nelson Roman Pali

Customs management to collect Light
Touch balls to be donated to National
Federations

61,402.58

Air tickets for NORCECA President and
National Federations Director to
participate at AFECVOL Assembly in
Costa Rica US 1,370.00 dollars at an
exchange rate of RD\$48.19

66,020.30**127,422.88**

NOTE 9**9(a)**

MOLTEN INVENTORY AS OF DECEMBER 31st, 2017						
CODE	DETAIL	INVENTORY AT 31-12-2016	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-07	VOLLEYBALL FIVB (BALL V5M5000) 2017	2524	30.50127	76,985.19	47.43000	3,651,407.70
001-08	VOLLEYBALL FIVB (BALL V5M4000) 2017	1737	27.50126	47,769.69	47.43000	2,265,716.33
001-09	VOLLEYBALL FIVB (BALL V4M4000) 2017	997	27.50126	27,418.76	47.43000	1,300,471.61
002-04	BEACH VOLLEYBALL FIVB (BALL BV5000) 2017	1658	30.50126	50,571.09	47.43000	2,398,586.76
003-04	BALL CART (BKF-BLU) 2017	2	200.50000	401.00	47.43000	19,019.43
004-04	LINESMAN FLAG (BEACH YELLOW FLAGS VLF40ALY) 2016	45	47.49392	2,137.23	46.29000	98,932.21
004-04	LINESMAN FLAG (BEACH YELLOW FLAGS VLF40ALY) 2017	50	45.50126	2,275.06	47.43000	107,906.24
005-04	LINESMAN FLAG (INDOOR RED FLAGS VLF40ALR) 2016	6	47.49392	284.96	46.29000	13,190.96
005-04	LINESMAN FLAG (INDOOR RED FLAGS VLF40ALR) 2017	50	45.50126	2,275.06	47.43000	107,906.24
006-04	PRESSURE GAUGE (PGP) 2013	19	78.21997	1,486.18	42.05999	62,508.69
007-01	COACHING PORTFOLIO (MSBV) 2015	6	53.48000	320.88	45.21000	14,506.98
007-01	COACHING PORTFOLIO (MSBV) 2016	50	47.49392	2,374.70	46.29000	109,924.68
007-01	COACHING PORTFOLIO (MSBV) 2017	50	45.50126	2,275.06	47.43000	107,906.24
008-04	SCOREBOARD (CT 15) 2015	2	47.75559	95.51	45.00000	4,298.00
009-04	AIR PUMP (HPGDXSL) 2016	5	17.49392	87.47	46.29000	4,048.97
009-04	AIR PUMP (HPGDXXSL) 2017	25	15.50126	387.53	47.43000	18,380.62
010-06	VOLLEYBALL NET (SENOH/FIVB) 2012	8	800.00000	6,400.00	39.08000	250,112.00
010-07	VOLLEYBALL NET (NORVO INDOOR) 2015	36	105.14662	3,785.28	44.85000	169,769.74
010-08	VOLLEYBALL NET (NORVO BEACH) 2015	19	105.14662	1,997.79	44.85000	89,600.69
010-07	VOLLEYBALL NET (NORVO INDOOR) 2017	200	108.90283	21,780.57	47.98000	1,045,031.56
010-08	VOLLEYBALL NET (NORVO BEACH) 2017	200	83.40283	16,680.57	47.98000	800,333.56
011-03	VOLLEYBALL ANTENNA (SENOH) 2010	2	108.00000	216.00	37.35000	8,067.60
011-04	VOLLEYBALL ANTENNA (ASICS BF300) 2015	3	101.52000	304.56	44.65808	13,601.06
013	MARKING TAPE PT5W 2015	396	5.88559	2,330.69	44.99992	104,880.92
						12,766,108.56

9(b)

MIKASA INVENTORY AS OF DECEMBER 31ST, 2017						
CODE	DETAIL	INVENTORY AT 12-31-2016	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-1	VOLLEYBALL MIKASA BV-VLS300 2011	11	48.00	528.00	38.4100	20,280.48
001-1	VOLLEYBALL MIKASA BV-VLS300 2012	99	48.00	4752.00	39.0800	185,708.16
001-1	VOLLEYBALL MIKASA BV-VLS300 2014	270	44.92	12127.38	43.2200	524,145.51
001-1	VOLLEYBALL MIKASA BV-VLS300 2015	240	48.74	11697.77	45.0000	526,399.56
001-1	VOLLEYBALL MIKASA BV-VLS300 2016	80	51.00	4079.89	45.7800	186,777.38
001-2	VOLLEYBALL MIKASA MVA-200 2016	30	50.34	1510.34	46.2900	69,913.63
001-2	VOLLEYBALL MIKASA MVA-200 2017	200	50.45	10089.43	47.3000	477,230.01
002-01	MALLAS Y NETS SIDE BANDS 2011	2	330.00	660.00	37.1500	24,519.40
002-01	MALLAS Y NETS SIDE BANDS 2012	8	330.00	2640.00	39.0800	103,171.20
003-001	ANTENAS MIKASA 2011	19	108.00	2052.00	37.1500	76,231.80
003-001	ANTENAS MIKASA 2011	7	108.00	756.00	37.1500	28,085.40
003-001	ANTENAS MIKASA 2012	8	108.00	864.00	39.0800	33,765.12
004-001	GAME LINE MIKASA 2011	13	85.00	1105.00	37.1500	41,050.75
004-001	GAME LINE MIKASA 2012	8	85.00	680.00	39.0800	26,574.40
006-01	CARS CARRIES BALLONS	3	110.00	330.00	39.1500	12,919.41
						2,336,772.21

9 (c)

BEACH VOLLEYBALL GAMES LINES INVENTORY AS OF DECEMBER 31ST, 2017						
CODE	DETAIL	INVENTORY AT 12-31-2017	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01	2016 AJDR BEACH VOLLEYBALL COURT LINES	80	45.5930	3,647.440	45.78003300	166,979.82
	TOTAL					166,979.82

9(d)

BERLINGER ANTIDOPING KITS INVENTORY AS OF DECEMBER 31ST, 2017						
CODE	DETAIL	INVENTORY AT 12-31-2017	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01	2016 BERLINGER DOPING KITS	58	22.770918	1,320.713244	45.640042	60,277.45
	TOTAL					60,277.45

9(e)

MIZUNO UNIFORMS INVENTORY AS OF DECEMBER 31ST, 2017						
CODE	DETAIL	INVENTORY AT 12-31-2017	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01	SAMURAI WHEEL BAG G3 RY-BK 360163.5290.01.0000	9	46.800000	421.20	39.030000	16,439.44
001-02-02	L/S PERFORMANCE TOP G2 RY 350291.5252.05 MED	3	36.775000	110.33	39.030000	4,305.98
001-02-03	L/S PERFORMANCE TOP G2 RY 350291.5252.06 LARGE	2	36.775000	73.55	39.030000	2,870.66
001-02-04	L/S PERFORMANCE TOP G2 RY 350291.5252.07 XL	4	36.775000	147.10	39.030000	5,741.31
001-03-02	PRESTIGE DRI LITE TEE ROYAL 350244.5252.05 MED	3	30.015000	90.05	39.030000	3,514.46
001-03-03	PRESTIGE DRI LITE TEE ROYAL 350244.5252.06 LARGE	2	30.015000	60.03	39.030000	2,342.97
001-03-04	PRESTIGE DRI LITE TEE ROYAL 350244.5252.07 XL	4	30.015000	120.06	39.030000	4,685.94
001-04-02	TEAM PIPED POLO WHITE 350293.0000.05 MED	3	31.575000	94.73	39.030000	3,697.12
001-04-03	TEAM PIPED POLO WHITE 350293.0000.06 LARGE	5	31.575000	157.88	39.030000	6,161.86
001-04-04	TEAM PIPED POLO WHITE 350293.0000.07 XL	1	31.575000	31.58	39.030000	1,232.37
001-05-02	TEAM PIPED POLO ROYAL 350293.5252.05 MED	3	31.575000	94.73	39.030000	3,697.12
001-05-03	TEAM PIPED POLO ROYAL 350293.5252.06 LARGE	5	31.575000	157.88	39.030000	6,161.86
001-05-04	TEAM PIPED POLO ROYAL 350293.5252.07 XL	1	31.575000	31.58	39.030000	1,232.37
001-06-02	MENS SHORT WITH POCKETS ROYAL 350163.5252.05 MED	3	11.448000	34.34	39.030000	1,340.45
001-06-03	MENS SHORT WITH POCKETS ROYAL 350163.5252.06 LARGE	2	11.448000	22.90	39.030000	893.63
001-06-04	MENS SHORT WITH POCKETS ROYAL 350163.5252.07 XL	4	11.448000	45.79	39.030000	1,787.26
001-07-02	WARM UP PANT G2 BLACK 350290.9090.05 MED	3	26.000000	78.00	39.030000	3,044.34
001-07-03	WARM UP PANT G2 BLACK 350290.9090.06 LARGE	2	26.000000	52.00	39.030000	2,029.56
001-07-04	WARM UP PANT G2 BLACK 350290.9090.07 XL	4	26.000000	104.00	39.030000	4,059.12
001-08-03	MENS VOLLEY BROADSHORT RY-WH 440307.5200.06 LARGE	6	17.500000	105.00	39.030000	4,098.15
001-08-04	MENS VOLLEY BROADSHORT RY-WH 440307.5200.07 XL	3	17.500000	52.50	39.030000	2,049.08
002-01-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 2XL	9	31.885564	286.97	42.460000	12,184.75
002-01-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 3XL	7	31.885564	223.20	42.460000	9,477.03
002-01-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 5XL	2	31.885564	63.77	42.460000	2,707.72
002-01-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 6XL	1	31.885564	31.89	42.460000	1,353.86
002-02-03	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK XL	5	31.885564	159.43	42.460000	6,769.31
002-02-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 2XL	19	31.885564	605.83	42.460000	25,723.36
002-02-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 3XL	24	31.885564	765.25	42.460000	32,492.66
002-02-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 4XL	8	31.885564	255.08	42.460000	10,830.89
002-02-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 5XL	2	31.885564	63.77	42.460000	2,707.74
002-02-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 6XL	1	31.885564	31.89	42.460000	1,353.86
002-03-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 2XL	14	31.885564	446.40	42.460000	18,954.05
002-03-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 3XL	4	31.885564	127.54	42.460000	5,415.44
002-03-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 5XL	1	31.885564	31.89	42.460000	1,353.86
002-03-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 6XL	1	31.885564	31.89	42.460000	1,353.86
	TOTAL					214,063.44

9(f)

JINLING INVENTORY AS OF DECEMBER 31ST, 2017

CODE	DETAIL	INVENTORY AT 13-31-2017	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01	INDOOR VOLLEYBALL UPRIGHT NET SYSTEM	4	2,622.782830	10,491.131321	43.220000	453,426.70
001-02	VOLLEYBALL UPRIGHT PADDING	4	600.371382	2,401.49	43.220000	103,792.20
001-03	INDOOR VOLLEYBALL REFEREES STAND	4	2,967.023077	11,868.09	43.220000	512,938.95
001-04	INDOOR VOLLEYBALL PRO NETS	4	498.943452	1,995.77	43.220000	86,257.34
001-05	INDOOR VOLLEYBALL FLOOR PLATE & SLEEVE SYSTEM	4	377.025032	1,508.10	43.220000	65,180.09
002-01	BEACH VOLLEYBALL UPRIGHT NET SYSTEM	3	2,622.782830	7,868.35	43.220000	340,070.02
002-02	BEACH VOLEYBALL UPRIGHT PADDING	3	600.371382	1,801.11	43.220000	77,844.15
002-03	BEACH VOLLEYBALL REFEREES STAND	3	2,204.776817	6,614.33	43.220000	285,871.36
002-04	BEACH VOLLEYBALL PRO NETS	3	498.943452	1,496.83	43.220000	64,693.01
002-05	BEACH VOLLEYBALL ANCHOR SYSTEM	3	768.393407	2,305.18	43.220000	99,629.89
002-06	BEACH VOLLEYBALL COURT LINE SYSTEM	3	363.706213	1,091.12	43.220000	47,158.15
002-07	BEACH VOLLEYBALL NETS ANTENNAS	8	117.820322	942.56	43.220000	40,737.55
002-08	BEACH VOLLEYBALL NET	17	342.700000	5,825.90	44.139911	257,154.71
002-09	BEACH VOLLEYBALL ANTENA	17	132.700000	2,255.90	44.140000	99,575.43
002-10	BEACH VOLLEYBALL COURT LINE	27	83.200000	2,246.45	44.142000	99,162.80
						2,633,492.35

9(g)

GERFLOR INVENTORY AS OF DECEMBER 31ST, 2017						
CODIGO	DETALLE	EXISTENCIA AL 31-12-2017	VALOR DE COSTO US\$	TOTAL EN US\$	TASA DE CAMBIO	VALOR EN RD\$
001-02-01	TAPE GERFLOR 2015	5	25.990000	129.95	44.200000	5,743.79
001-02-02	ROLLS COURT GERFLOR 2015	26	1,461.700000	38,004.20	44.199915	1,679,782.41
001-02-03	TAPE MACHINE 2015 (SMALL)	1	271.950000	271.95	44.200000	12,020.19
001-02-04	ROLLS LOGO GERFLOR 2015	1	59.220000	59.22	44.200000	2,617.52
002-02-01	BLACK TAPE GERFLOR 2016 BLACK (BIG)	6	32.160000	192.96	46.290000	8,932.12
002-02-02	ROLLS COURT GERFLOR 2016	24	1,792.100000	43,010.40	46.289929	1,990,948.36
002-02-03	TAPE MACHINE 2016 (SMALL)	1	43.310000	43.31	46.290000	2,004.82
002-02-04	ROLLS LOGO GERFLOR 2016	1	62.850000	62.85	46.290000	2,909.33
002-02-05	TAPE INTERTAPE 2016	12	43.310000	519.72	46.290000	24,057.84
002-02-06	TAPE GERFLOR 2016 (MEDIUM)	5	34.940000	174.70	46.290000	8,086.86
	TOTAL					3,737,103.24

9(h)

INVENTORY CARD REFEREE UNIFORMS TO DECEMBER 31ST, 2017						
CODE	DETAIL	INVENTORY AT 12-31-2017	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01-01	REFEREE UNIFORM WIND JACKET	6	9.752884	58.52	45.739120	2,676.53
001-02-02	REFEREE UNIFORME SWEATER	10	9.752884	97.53	45.740100	4,460.98
002-01-05	REFEREE POLOS SHIRTS,	47	9.752884	458.39	45.740000	20,966.55
002-01-06	REFEREE PANTS	35	9.752884	341.35	45.740000	15,613.38
	TOTAL					43,717.45

9(i)

ANTENNAS TANDEN TO DECEMBER 31ST, 2017

CODE	DETAIL	INVENTORY AT 12-31-2017	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01-01	ANTENNAS TANDEN	197	61.674520	12,149.88	47.430000	576,268.98
	TOTAL					576,268.98

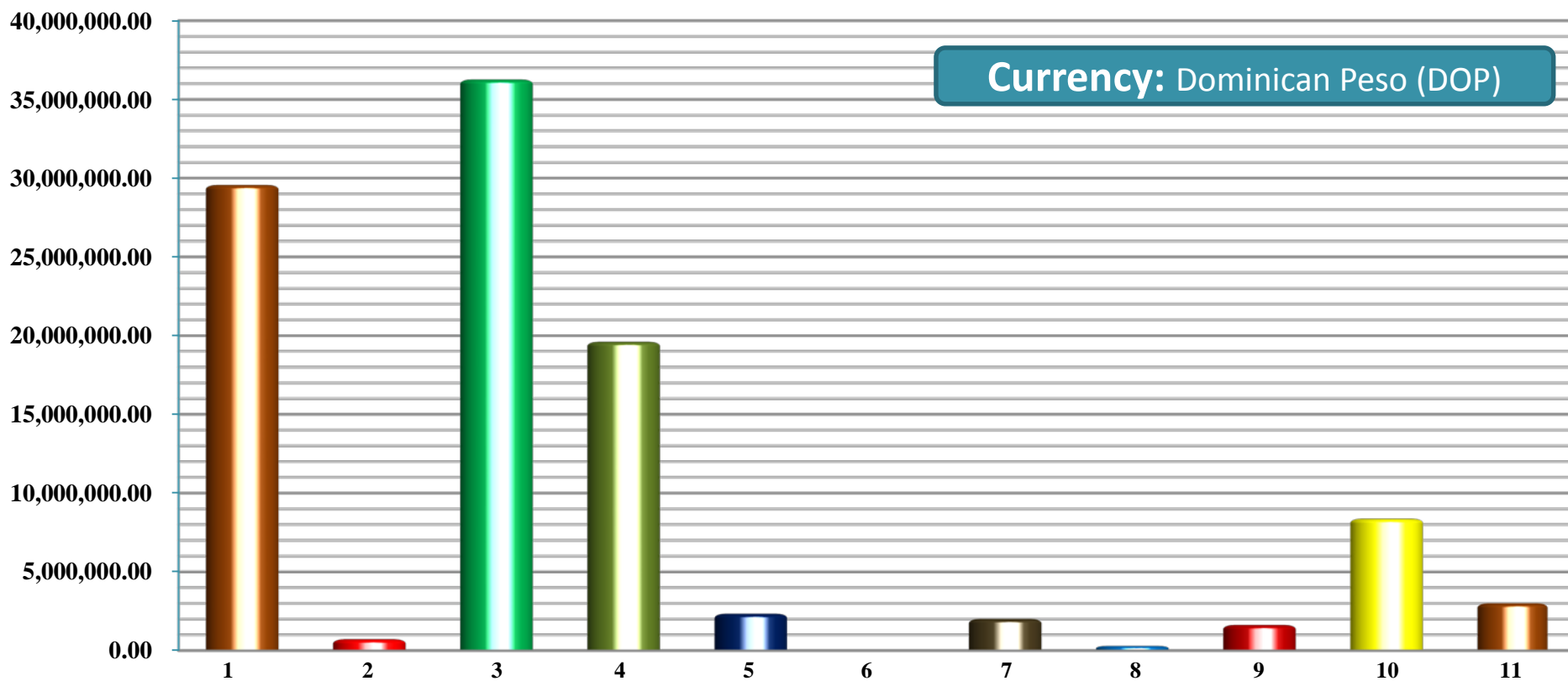
9(j)

INVENTORY USA MIZUNO UNIFORMS TO DECEMBER 31ST, 2017						
CODE	DETAIL	INVENTORY AT 12-31-2017	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01-01	COMPETITION JERSEYS LONG SLEEVES	1348	28.9292	38,996.58	47.98	1,871,055.67
001-01-02	COMPETITION JERSEYS LONG SLEEVES	1337	28.9292	38,678.35	47.98	1,855,787.41
001-01-03	PRACTICE JERSEYS LONG SLEEVES	255	28.9292	7,376.95	47.98	353,945.99
001-01-04	PRACTICE JERSEYS LONG SLEEVES	1055	28.9292	30,520.32	47.98	1,464,364.79
001-01-05	PRACTICE JERSEYS LONG SLEEVES	11	29.6792	326.47	47.98	15,664.09
001-01-07	PRACTICE JERSEYS LONG SLEEVES	20	28.9292	578.58	47.98	27,760.47
002-02-01	WOMEN SNEAKER TENIS	126	90.1792	11,362.58	47.98	545,176.61
003-03-01	MEN SNEAKER TENNIS	406	111.1792	45,138.76	47.98	2,165,757.67
004-04-01	USA COACHING JACKET	4	36.1792	144.72	47.98	6,943.51
005-05-01	MONO PANTS NAVY	9	57.6792	519.11	47.98	24,907.04
006-06-01	POLO SHIRT COACHING NAVY	9	31.1792	280.61	47.98	13,463.81
007-07-01	LYCRA COACHING PANTS	1	29.4292	29.43	47.98	1,412.01
	TOTAL					8,346,238.59

INCOME AND EXPENSES
GRAPHICS
2017

2017 INCOME

RD\$103,872,436.13

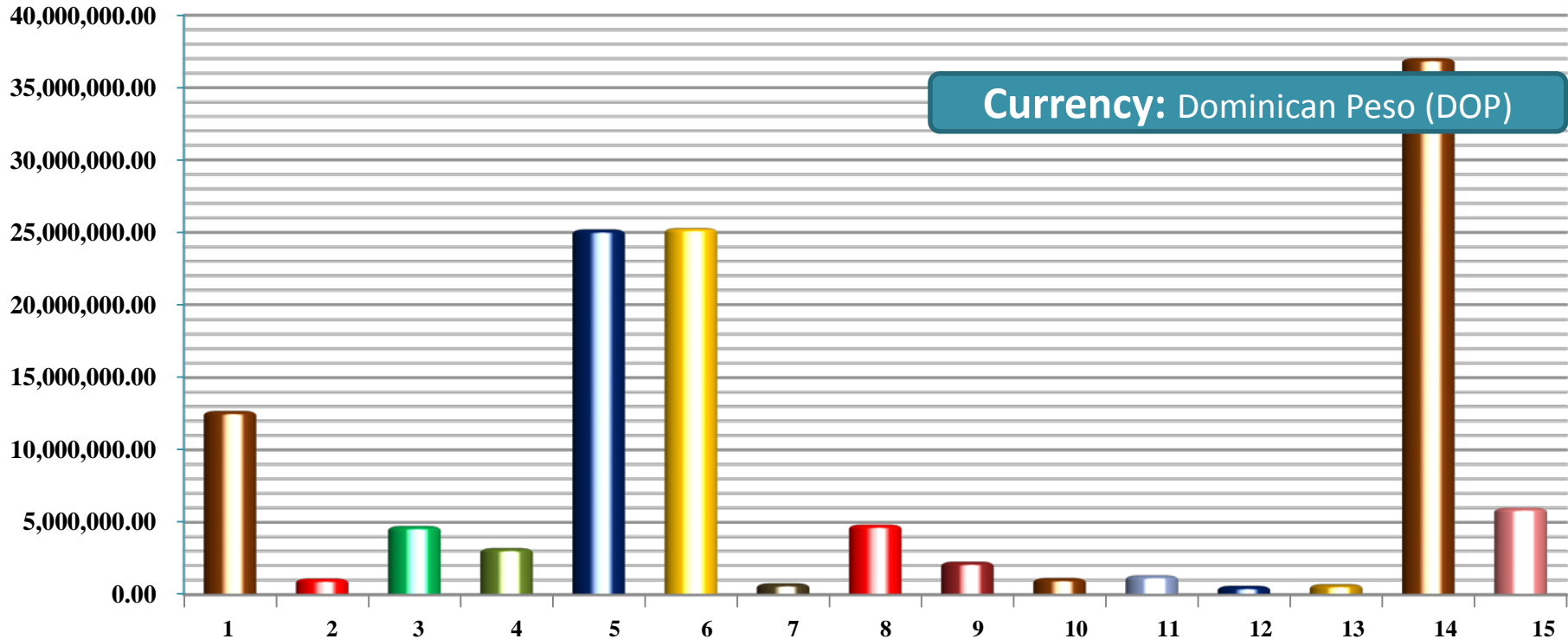


1. FIVB ANNUAL ECONOMICAL CONTRIBUTION
2. AFFILIATION FEE
3. EVENTS AND ACTIVITIES
4. PUBLICITY AND MARKETING RIGHT
5. FIVB OTHERS ASSISTANCE
6. BANK INTEREST

7. ANTIDOPING TEST INCOME
8. PREVIOUS YEAR'S INCOME
9. ATHLETES INTERNATIONAL TRANSFER CERTIFICATE INCOME
10. DONATIONS INCOME
11. OTHERS INCOME

2017 OPERATIONAL EXPENSES

RD\$127,105,501.89



1. PROFESSIONAL FEES, CHRISTMAS BONUS, VACATIONS BONUS, MEDICAL INSURANCE, SOCIAL SECURITY AND EMPLOYMENT BENEFITS
2. OFFICE MATERIALS, DOCUMENT SHIPMENTS, INSURANCE, REPAIR AND BUILDING MAINTENANCE AND OFFICE EQUIPMENT
3. CONGRESS, MEETINGS AND ASSEMBLIES
4. CHAMPIONSHIPS, TOURNAMENTS, EVENTS AND ACTIVITIES
5. ZONAL ASSISTANCE (AFECAVOL / CAZOVA / ECVA / CENTRAL)
6. SPORT SUPPORT FOR NATIONAL FEDERATIONS
7. BANK CHARGES AND LEGAL EXPENSES

8. ACCOMMODATION, MEAL, TRANSPORTATION, PER DIEM AND REPRESENTATION EXPENSES
9. REGIONAL VOLLEYBALL DEVELOPMENT CENTRE FIVB, DOMINICAN REPUBLIC
10. REGIONAL VOLLEYBALL DEVELOPMENT CENTRE FIVB, TIJUANA, MEXICO
11. XI BEACH VOLLEYBALL CONTINENTAL TOUR
12. EXTERNAL AUDIT SERVICES
13. ANTIDOPING TEST
14. UNCOLLECTIBLE ACCOUNT
15. OTHERS EXPENSES

INCOME AND EXPENSES
EXECUTED BUDGET
2017

**NORCECA VOLLEYBALL CONFEDERATION
2017 FINANCIAL INCOME EXECUTED BUDGET**

RD\$

	BUDGET	EXECUTED	VARIATION	% VARIATION
	2017	2017		
REGISTRATION IN EVENTS:				
WOMEN'S PAN AMERICAN CUP	1,564,614	1,564,500	-114	-0.01
MEN'S PAN AMERICAN CUP	1,564,614	997,620	-566,994	-36.24
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,137,901	1,147,200	9,299	0.82
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,137,901	1,864,650	726,749	63.87
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U18 WOMEN'S PAN AMERICAN CUP	640,069	638,550	-1,519	-0.24
U19 MEN'S PAN AMERICAN CUP	640,069	567,540	-72,529	-11.33
U20 WOMEN'S PAN AMERICAN CUP	853,426	757,920	-95,506	-11.19
U21 MEN'S PAN AMERICAN CUP	853,426	568,560	-284,866	-33.38
U23 WOMEN'S PAN AMERICAN CUP	0	0	0	0
U23 MEN'S PAN AMERICAN CUP	0	0	0	0
U18 FINAL FOUR	213,356	213,930	574	0.27
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	1,213,761	948,876	-264,885	-21.82
TOTAL	9,819,137	9,269,346	-549,791	-5.60
HOSTING FEE:				
WOMEN'S PAN AMERICAN CUP	3,318,878	4,742,000	1,423,122	42.88
MEN'S PAN AMERICAN CUP	3,318,878	3,327,800	8,922	0.27
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	2,844,752	5,746,800	2,902,048	102.01
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	2,844,752	6,446,300	3,601,548	126.60
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U18 WOMEN'S PAN AMERICAN CUP	0	946,000	946,000	0
U19 MEN'S PAN AMERICAN CUP	0	945,200	945,200	0
U20 WOMEN'S PAN AMERICAN CUP	1,422,376		-1,422,376	-100.00
U21 MEN'S PAN AMERICAN CUP	1,422,376	1,422,600	224	0.02
U23 WOMEN'S PAN AMERICAN CUP	948,251		-948,251	-100.00
U23 MEN'S PAN AMERICAN CUP	948,251		-948,251	-100.00
U18 FINAL FOUR	711,188	713,100	1,912	0.00
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	758,601	474,500	-284,101	0.00
TOTAL	18,538,303	24,764,300	6,225,997	33.58
PUBLICITY AND MARKETING				
WOMEN'S PAN AMERICAN CUP	1,422,376	1,068,985	-353,391	-24.85
MEN'S PAN AMERICAN CUP	1,422,376	500,030	-922,346	-64.85
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,422,376	0	-1,422,376	-100.00
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,422,376	0	-1,422,376	-100.00
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	0	0	0.00
U18 WOMEN'S PAN AMERICAN CUP	237,063	94,520	-142,543	-60.13
U19 MEN'S PAN AMERICAN CUP	237,063	0	-237,063	-100.00
U20 WOMEN'S PAN AMERICAN CUP	474,125	284,280	-189,845	-40.04
U21 MEN'S PAN AMERICAN CUP	474,125	189,560	-284,565	-60.02
U18 FINAL FOUR	0	95,080	95,080	100.00
TOTAL	7,111,881	2,232,455	-4,879,426	-68.61
AFFILIATION FEE				
	739,636	723,547	-16,089	-2.18
FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)				
ANNUAL ECONOMICAL ASSISTANCE	33,188,778	29,570,639	-3,618,139	-10.90
FIVB OTHERS ASSISTANCE	0	2,344,480	2,344,480	100.00
TOTAL	33,188,778	31,915,119	-1,273,659	-3.84
PUBLICITY SPORT EQUIPMENT				
SPORT EQUIPMENT	12,801,386	12,806,290	4,904	0.04
SPORT COURT FLOOR	8,182,674	6,572,267	-1,610,407	-19.68
PUBLICITY		234,133	234,133	100.00
TOTAL	20,984,060	19,612,690	-1,371,370	-6.54
OTHERS INCOME				
INTERNATIONAL TRANSFER CERTIFICATE INCOME (ITC)	2,053,004	1,631,562	-421,442	-20.53
ANTIDOPING INCOME	2,038,739	2,019,475	-19,264	-0.94
DONATIONS INCOME	0	8,377,493	8,377,493	100.00
PREVIOUS YEAR'S INCOME	0	294,463	294,463	100.00
OTHERS INCOME	0	3,031,986	3,031,986	100.00
TOTAL	4,091,743	15,354,979	11,263,236	275.27
TOTAL	94,473,538	103,872,436	9,398,898	9.95

NORCECA VOLLEYBALL CONFEDERATION
2017 FINANCIAL EXPENSES EXECUTED BUDGET
VALUES EXPRESSED IN RD\$

		BUDGET	EECUTED	VARIATION	%
	OPERATIONAL EXPENSES	2017	2017		VARIATION
1-	SALARIES	7,224,238	7,097,487	-126,751	(1.75452)
2-	HONORARIES	93,140	85,500	-7,640	(8.20271)
3-	CHRISTMAS BONUS (BY LAW)	595,484	822,813	227,329	38.17548
4-	VACATIONS (BY LAW)	360,441	349,638	-10,803	(2.99723)
5-	ATTENTION, TRAINING AND BONUS TO EMPLOYEES	832,358	865,705	33,347	4.00638
6-	SOCIAL SECURITY	1,076,339	1,076,061	-278	(0.02579)
7-	LEGAL FEES	960,000	960,000	0	0.00000
8-	OFFICE SUPPLY	303,283	700,861	397,578	131.09157
9-	TELECOMMUNICATIONS SERVICES	379,731	676,450	296,719	78.13924
10-	REPRESENTATION AND PUBLIC RELATIONS	685,284	734,477	49,193	7.17847
11-	SECURITY SERVICES	24,975	30,926	5,951	23.82851
12-	EXTERNAL AUDIT SERVICES	570,629	611,089	40,460	7.09042
13-	POSTAGE	84,210	98,587	14,377	17.07303
14-	NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS	13,725	13,725	0	0.00000
16-	BUILDING MAINTENANCE	94,640	180,008	85,368	90.20287
17-	OFFICE EQUIPMENT REPAIRS	63,766	125,143	61,377	96.25349
18-	APARTMENT RENTAL FOR FOREIGN INSTRUCTORS	263,589	259,182	-4,407	(1.67192)
19-	OFFICE FURNITURE AND EQUIPMENT INSURANCE	39,275	40,770	1,495	3.80677
20-	TRANSPORTATION, GASOLINE AND OIL	471,113	554,922	83,809	17.78965
21-	ACCOMMODATION AND MEALS	493,442	820,150	326,708	66.21009
22-	PER DIEM	2,772,776	2,743,525	-29,251	(1.05494)
23-	WEB SITE	111,642	472,111	360,469	322.87966
24-	BANNERS	52,884	12,000	-40,884	(77.30883)
25-	SPORT EQUIPMENT AND PUBLICITY EXPENSES	24,089,604	25,295,734	1,206,130	5.00685
26-	SPORT EQUIPMENT WAREHOUSE RENTAL	720,000	720,000	0	0.00000
27-	ANTIDOPING TEST	809,282	727,892	-81,390	(10.05709)
28-	AIR TICKETS	144,520	372,905	228,385	158.03036
29-	VISAS, PASSAPORT AND DOCUMENTS LEGALIZATION	18,581	1,300	-17,281	(93.00361)
30-	WORKING AND COMMISSIONS MEETINGS	2,103,872	1,193,751	-910,121	(43.25934)
31-	CONGRESS, SEMINARS AND ASSAMBLIES	5,000,000	3,551,398	-1,448,602	(28.97204)
32-	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTRE IN DOMINICAN REPUBLIC	932,400	2,285,840	1,353,440	145.15659
33-	PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	31,782,256	25,209,026	-6,573,230	(20.68208)
34-	ACTIVITIES AND EVENTS	5,205,906	4,559,098	-646,808	(12.42450)
35-	BANKING AND FINANCIAL CHARGES	586,952	758,409	171,457	29.21138
36-	OTHER EXPENSES	32,397	32,762	365	1.12517
37-	CUSTOM IMPORT TAXES	27,598	27,400	-198	(0.71744)
38-	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTRE IN TIJUANA MEXICO	948,251	1,153,788	205,537	21.67538
39-	SOUVENIRS	215,664	0	-215,664	(100.00000)
40-	FRAMING AND LAMINATES	48,955	26,706	-22,249	(45.44786)
41-	NOTICE AND UNEMPLOYMENT FEE	37,343	2,401,347	2,364,004	6,330.51405
42-	EMERGENCY GENERATOR MAINTENANCE	30,475	17,991	-12,484	(40.96331)
43-	PRIZE MONEY AND INCENTIVE	474,125	666,838	192,713	40.64603
44-	CLEANING MATERIALS	7,066	8,450	1,384	19.58534
45-	DONATIONS	50,000	0	-50,000	(100.00000)
46-	ELECTRICAL SERVICES REPAIRS	20,185	347,494	327,309	1,621.54570
47-	NATIONAL TEAM TRAINING CAMPS	1,200,000	242,607	-957,393	(79.78273)
	TOTAL	92,052,396	88,931,869	-3,120,527	(3.38995)

**INCOME AND EXPENSES
BUDGET
2018-2019**

**NORCECA VOLLEYBALL CONFEDERATION
2018-2019 INCOME BUDGET**

RD\$

	BUDGET 2018	BUDGET 2019
REGISTRATION FEE:		
WOMEN'S PAN AMERICAN CUP	1,657,061	1,726,658
MEN'S PAN AMERICAN CUP	1,657,061	1,726,658
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	1,726,658
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	1,726,658
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	602,568	0
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	602,568	0
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	803,424	0
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	803,424	0
U18 WOMEN'S PAN AMERICAN CUP	0	627,876
U19 MEN'S PAN AMERICAN CUP	0	627,876
U20 WOMEN'S PAN AMERICAN CUP	0	837,167
U21 MEN'S PAN AMERICAN CUP	0	837,167
U23 WOMEN'S PAN AMERICAN CUP	1,380,884	0
U23 MEN'S PAN AMERICAN CUP	1,380,884	0
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	984,194	1,025,530
U20 FINAL FOUR	276,177	287,776
WOMEN QUALIFICATION TORUNAMENT CHALLENGE CUP	753,210	784,845
MEN QUALIFICATION TORUNAMENT CHALLENGE CUP	753,210	784,845
TOTAL	11,654,665	12,719,713
HOSTING FEE:		
WOMEN'S PAN AMERICAN CUP	5,021,398	5,232,297
MEN'S PAN AMERICAN CUP	5,021,398	5,232,297
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	5,232,297
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	5,232,297
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,757,489	0
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,757,489	0
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	2,259,629	0
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	2,259,629	0
U18 WOMEN'S PAN AMERICAN CUP	0	1,831,304
U19 MEN'S PAN AMERICAN CUP	0	1,831,304
U20 WOMEN'S PAN AMERICAN CUP	0	2,354,534
U21 MEN'S PAN AMERICAN CUP	0	2,354,534
U23 WOMEN'S PAN AMERICAN CUP	3,766,049	
U23 MEN'S PAN AMERICAN CUP	3,766,049	
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	702,996	732,522
U20 FINAL FOUR	1,506,419	1,569,689
WOMEN QUALIFICATION TORUNAMENT CHALLENGE CUP	3,766,049	3,924,223
MEN QUALIFICATION TORUNAMENT CHALLENGE CUP	3,766,049	3,924,223
TOTAL	35,350,642	39,451,518
PUBLICITY AND MARKETING		
WOMEN'S PAN AMERICAN CUP	1,506,419	1,569,689
MEN'S PAN AMERICAN CUP	1,506,419	1,569,689
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0	1,569,689
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0	1,569,689
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	502,140	0
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	502,140	0
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,004,280	0
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,004,280	0
U18 WOMEN'S PAN AMERICAN CUP	0	523,230
U19 MEN'S PAN AMERICAN CUP	0	523,230
U20 WOMEN'S PAN AMERICAN CUP	0	1,046,459

NORCECA VOLLEYBALL CONFEDERATION
2018-2019 INCOME BUDGET

RD\$

	BUDGET	BUDGET
	2018	2019
U21 MEN'S PAN AMERICAN CUP	0	1,046,459
U23 WOMEN'S PAN AMERICAN CUP	1,004,277	0
U23 MEN'S PAN AMERICAN CUP	1,004,277	0
U20 FINAL FOUR	0	0
WOMEN QUALIFICATION TORUNAMENT CHALLENGE CUP	1,506,419	1,569,689
MEN QUALIFICATION TORUNAMENT CHALLENGE CUP	1,506,419	1,569,689
TOTAL	11,047,070	12,557,512
AFFILIATION FEE	788,359	821,471
FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)		
ANUAL ECONOMICAL ASSISTANCE	19,516,661	13,432,895
TOTAL	19,516,661	13,432,895
PUBLICITY SPORT EQUIPMENT		
SPORT EQUIPMENT	13,011,300	14,059,914
SPORT COURT FLOOR	11,269,222	0
TOTAL	24,280,522	14,059,914
OTHERS INCOME		
ANTIDOPING INCOME	2,309,843	2,197,565
TOTAL	104,947,761	95,240,587

NORCECA VOLLEYBALL CONFEDERATION
2018-2019 EXPENDITURE BUDGET
VALUES IN RD\$

		BUDGET	BUDGET
	OPERATIONAL EXPENSES	2018	2019
1-	SALARIES	7,395,582	7,706,196
2-	HONORARIES	89,091	92,833
3-	CHRISTMAS BONUS (BY LAW)	857,371	893,381
4-	VACATIONS (BY LAW)	364,323	379,624
5-	ATTENTION, TRAINING AND BONUS EMPLOYEES	902,065	939,952
6-	SOCIAL SECURITY	1,121,256	1,168,349
7-	LEGAL FEES	1,000,320	1,042,333
8-	OFFICE SUPPLIES	730,298	760,970
9-	TELECOMMUNICATIONS SERVICES	704,861	734,465
10-	REPRESENTATION AND PUBLIC RELATIONS	765,325	797,469
11-	SECURITY SERVICES	32,225	33,579
12-	EXTERNAL AUDIT SERVICES	636,755	663,498
13-	POSTAGE	102,728	107,042
14-	NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS	14,301	14,902
15-	BUILDING MAINTENANCE	187,568	195,446
16-	OFFICE EQUIPMENT REPAIRS	37,931	39,525
17-	APARTMENT RENTAL FOR FOREIGN INSTRUCTORS	270,068	281,410
18-	OFFICE FURNITURE AND EQUIPMENT INSURANCE	42,482	44,267
19-	TRANSPORTATION, GASOLINE AND OIL	578,229	602,515
20-	ACCOMMODATION AND MEALS	854,597	890,490
21-	PER DIEM	2,858,753	2,978,821
22-	WEB SITE	491,940	512,601
23-	BANNERS	12,504	13,029
24-	SPORT EQUIPMENT AND PUBLICITY EXPENSES	26,358,155	27,465,198
25-	SPORT EQUIPMENT WAREHOUSE RENTAL	750,240	781,750
26-	ANTIDOPING TEST	758,463	790,319
27-	AIR TICKETS	388,568	404,888
28-	VISAS, PASSAPORT AND DOCUMENTS LEGALIZATION	1,355	1,411
29-	WORKING AND COMMISSIONS MEETINGS	1,243,888	1,296,131
30-	CONGRESS, SEMINARS Y ASSAMBLIES	868,931	3,700,557
31-	FIVB DOMINICAN REPUBLIC, REGIONAL VOLLEYBALL DEVELOPMENT CENTRE	1,393,612	1,452,144
32-	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	26,267,805	27,371,053
33-	ACTIVITIES AND EVENTS	4,750,580	4,950,104
34-	BANKING AND FINANCIAL CHARGES	790,262	823,453
35-	OTHER EXPENSES	34,138	35,572
36-	CUSTOM IMPORT TAXES	28,551	29,750
37-	FRAMING AND LAMINATES	27,828	28,997
38-	EMERGENCY GENERATOR MAINTENANCE	18,747	19,534
39-	PRIZE MONEY AND INCENTIVE	694,845	724,028
40-	CLEANING MATERIALS	8,805	9,175
41-	ELECTRICAL SERVICES REPAIRS	362,089	377,297
42-	NATIONAL TEAM TRAINING CAMPS	252,797	263,414
	TOTAL	85,050,231	91,417,471

NORCECA VOLLEYBALL
CONFEDERATION
NET ASSETS
2017

NORCECA VOLLEYBALL CONFEDERATION

Inventory of Properties

President Office

- 1 Modular file 2 drawers
- 1 Shelf Composed of 1 2 side doors and 1 side 63x16x30 file
- 6 Metallic chair black
- 1 Black leather Executive Chair B-8101
- 1 Wall furniture with 3 adjustable stands & 2 doors with inside stands 103x73x16
- 2 Wall furniture
- 1 Complete desk oval top 36 x 72
- 1 Desk Extension 18x32x30
- 1 Desk top color green JER-8045 Ref. JWP-7638
- 1 Round conference table 39x29 JR-1000 Jazz
- 1 Ceiling Fan KDK
- 1 Printer Canon Serial HFKA44320
- 1 Calculator Sharp
- 1 Computer SVF15A16CXB
- 1 Air Conditioning unit Air Max 18000 BTU
- 1 HP Laptop

Administrative Office 1

- 1 Modular File 2 drawers
- 1 Metal Shelf with doors (gray color)
- 1 Metallic Chair black
- 1 Extractor 658 G.F.M.
- 50 Plastic Desktop id
- 1 Ceiling Fan KDK
- 1 Printer HP LaserJet 1320
- 1 Wall Shelf
- 1 Oval Desk Cod. 39049
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Executive Chair, Cod. 25230 Vertigo
- 1 Modular 3 drawers file Cod. 17117
- 1 Executive Refrigerator Nedoca
- 1 Computer Omega PDC g2030

Administrative Office 2

- 2 Lateral file 5 drawers (cream color) 36x18x63
- 1 Metallic file with doors (gray color)
- 1 Metallic Chair with black cloth
- 2 Air Conditioning Units 4 Tons Confort Master
- 1 Adjustable Stands and 2 doors with inside stands 10x73x16
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Black leather executive Chair B-8101
- 1 Oval Desk Cod. 39047
- 1 Modular 3 drawers file Cod. 17117
- 1 Printer HP LaserJet P1102W
- 1 Scanner HP ScanJet G2410
- 1 Printer Hp Deskjet 3050
- 1 Laptop NB Sony VAIO

Administrative Office 3

- 1 Modular file 2 drawers
- 6 Blue Panel divisors
- 1 Executive Desk without drawers 29x48x29 3/4 ndg-1275
- 1 Metallic Chair with black cloth
- 1 Black Plastic Chair
- 1 Secretary Chair without arms black
- 1 Ceiling Fan KDK
- 1 Fax 275 Brother
- 1 Imported lateral 4 drawers file (gray color) 36x18x52
- 1 Photocopier Toshiba E-455
- 3 Calculator Sharp

3rd Floor Reception Office

- 1 Modular file 2 drawers
- 2 Metallic chair black
- 2 Executive Desk without drawers 29x48x29 3/4 NDC-1275,
- 2 Front Counter 151/2x48x42 NCC1240,
- 2 Furniture with 2 stands, 6 doors & interior adjustable divisions
- 1 Reception Corner Desk counter 8080d
- 1 Ceiling Fan KDK
- 3 Metallic chair with black cloth Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 Printer HP OfficeJet 4500 AIO EN/SP
- 1 Computer (Monitor AOC y CPU Intel Pentium 8620)
- 1 40" LED Sony Bravia Tv with Base LCD
- 2 Executive chair with Arms Danza Cod. 25220
- 1 Computer PC Omega Celeron G440 1.6 and Monitor AOC16
- 1 Scanner Hp-327

Financial Department

- 2 Metallic chair with black cloth
- 1 Desk Extension 18x36x30 p/left Haya NS-9045
- 1 Executive desk without drawers 36X71X29
- 1 Ceiling Fan KDK
- 1 Wall furniture
- 1 Executive chair with arms Danza, Cod. 25220
- 1 Modular file 3 drawers
- 1 Calculator Sharp EL2630P
- 4 Metallic chair black , Cod. 21089
- 1 File with 2 doors, Cod. 39054
- 1 Lateral File 4 drawers Mercury, Cod. 31004
- 1 Round conference table, Cod. 17118
- 1 Printer HP Office Jet 4500 AIO EN/SP
- 1 Air Conditioning unit 18,000.00 BTU
- 1 HP Laptop

Accounting Office 1

- 1 Modular file 2 drawers
- 1 Metal file with doors (gray color)
- 1 Black Plastic chair
- 1 Desk Extension 18x36x30 NS-9045
- 1 Air Conditioning units 5 tons Confort Master
- 1 Executive Desk without drawers 36X71X29
- 1 Ceiling Fan KDK
- 1 Furniture with 2 doors
- 1 Calculator EL-2630 Sharp
- 1 Metal Modular file 3 drawers, Cod. 656
- 1 Printer HP Laserjet P1606DN
- 1 Black leather Executive Chair B-8101
- 1 CPU Intel Celeron G1610 2.6 GHZ
- 1 Escaner HP J-310

Accounting Office 2

- 1 Metal file with doors (gray color)
- 3 Blue Panel divisors
- 1 Secretary chair without arms with black cloths
- 1 Calculator Sharp L2630P
- 1 Complete Kass desk oval top 36 x 72, Mod S-182E
- 1 Desk Extension Logic 2010 18x39
- 1 Modular file 3 drawers
- 1 Intel Celeron G1610 2.6 GHZ CPU
- 1 Secretary chair with arms black
- 1 Escaner HP 1-3110
- 1 Modular file 3 drawers
- 3 Calculator EL-2630 Sharp

Accounting Office 3

- 1 Monitor ViewSonic
- 1 Furniture with 2 doors
- 1 Calculator Sharp L2630P
- 1 Executive Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Modular 3 drawers file, Cod. 17117
- 1 Intel Celeron G1610 2.6 GHZ CPU
- 1 Secretary chair without arms blank
- 1 Metallic chairs with black cloth

Accounting Office 4

- 1 Modular file 2 drawers
- 1 Secretary chair without arms black
- 1 Desks without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045a
- 1 Sharp Calculator EL-2630P Cream
- 1 Gateway Laptop NV 55R14U
- 1 Toshiba E-455 Photocopier-Printer

Accounting Office 5

- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Computer (CPU Tech)
- 1 Calculator Sharp L2630P
- 1 Monitor AOC 16 E1621SW
- 1 Executive chair without arms Danza, Cod.23178

Accounting Office 6

- 1 Modular file 2 drawers
- 1 Blue Panel divisors
- 1 Executive chair black Genesis
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045
- 1 Sharp Calculator
- 1 CPU Dell

Accounting Office 7

- 1 Black Plastic chairs
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Front Counter 151/2x48x42 NCC1240
- 1 Ceiling Fan KDK
- 1 Honeywell Alarm
- 1 E167 Toshiba Photocopier-Printer
- 1 Brother typewriter ML300

File Department

- 1 Bookshelf
- 4 Imported file 4 drawers with 4 metal folder base
- 1 Imported lateral file 4 drawers (gray color)
- 1 Executive Chair black Genesis
- 1 Security Box Master SS-065

VIS Department

- 1 Modular file 2 drawers
- 1 Mother Board SAGATE
- 1 Desk without drawers
- 1 Desk Extension
- 1 Printer HP LaserJet CP2025
- 1 Metallic chair black , Cod. 21089
- 1 CPU Holder
- 1 Video Camara Sony
- 1 Printer Laser HP LaserJet P1005
- 1 CPU Dell / Monitor Dell/UPS Forza AT500
- 1 CPU/ Monitor Dell
- 1 Scanner One Touch 7400
- 1 Laptop Dell Inspiron 1558-2571BLK
- 1 MacBook Pro 15.4/2.2 GHZ
- 1 Printer

Press Office

- 1 Modular file 2 drawers
- 1 Laptop Hewlett-Packard HP G60-243DX
- 1 CPU
- 1 Desk without drawers
- 1 Desk Extension
- 1 Metallic chair with black cloth, Cod. 21089
- 1 Air Conditioning TGM
- 1 Ceiling Fan KDK
- 1 Extractor KDK
- 1 Laptop NB HP Pavilion
- 1 Printer HP Deskjet 1000 Inkjet
- 1 Black leather Executive Chair B-8101
- 1 HP 250 Laptop

Beach Volleyball Department

- 1 Printer Laser HP LaserJet P1005
- 1 Desk with 1 file 16x60
- 1 Lapto Dell Inspiron 15RV 8526. 15.6
- 1 Modular file 2 drawers
- 1 Printer Laserjet Deskjet P1606 DN
- 1 1 Shelf JLC638p y 1 File JLC-2d with door and 1 lateral file 63x16x30
- 4 Plastic chair black
- 1 Complete desk oval top 36 x 72, Mod S-182E
- 1 Round Conference table 39x29 JR-1000 Jazz
- 1 Desk Extension 18x32x30 p/rigth or left JER-8045
- 1 Ref. JWP-7638 Desk top green color
- 1 Calculator L2696 Black Sharp
- 1 Scanner One Touch 7400
- 1 Modular file 2 drawers (green color)

Sport Event

- 1 Modular file 2 drawers
- 1 Technical Chair with arms Cod25230
- 1 Laptop NB HP 1000-1220la 14"
- 1 Black leather executive chair B8101

Kitchen

- 1 Microwave Daewo
- 1 Personnel control time machine ZK Software
- 9 Black plastic chair Cod. 21049
- 1 Oval conference table, Cod. 17331
- 1 Round conference table, Cod. 39160
- 2 Wall Fans KDK M40C 16
- 1 Stove Frigidare
- 1 Extractor Frigidore Grease
- 1 General Electric Refrigerator

Executive Committee Room

- 14 Black leather executive chairs B-8101
- 6 Working tables without drawerss 29x60x29 3/4 JST-1575
- 1 Desk without drawerss 29x60x29 3/4 NDC-1575
- 2 Extensions for conference table JCT-157
- 1 Air Conditioning Unit 4 Tons Confort Master
- 1 Wall furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands
- 2 Wall furniture
- 1 Wood-plated sign
- 2 Ceiling Fans
- 1 Plasma TV

Meeting Room

- 28 Black metal arm chairs
- 14 Working tables without drawerss 29x60x29 3/4 JST-1575
- 2 Desk extensions of 90 degree JCT-90
- 1 Air conditioning unit 4 tons Confort Master
- 1 5 tons Confort Master air conditioning unit
- 1 Mahogany Furniture for the phone central system
- 4 Ceiling fans KDK
- 1 Laptop HP Pavilion for the Projector
- 1 UPS Forza AT500
- 1 Mahogany Furniture
- 1 Black Metal Chair, Cod. 21089
- 1 Projeter Epson
- 1 Phone central system

Roof and Others Office NORCECA

- 1 Water Tank 410 Galons
- 1 Emergency Generator Cummin

Sport Equipment Warehouse

- 2 Air conditioning

Warehouse

- 2 Duramax Metal Files
- 6 Banner
- 1 Black executive armchair Pielina, Cod. 22171
- 1 Secretary chair without arms
- 10 CPU Holder
- 2 Front counter
- 2 Desk without drawerss 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 HP LaserJet P1102W Printer
- 1 Ceiling Fan KDK
- 4 Black Metallic chair without arms Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 Monitor AOC 16" E1621SW
- 1 Alarm Honeywell
- 1 Tv Sony Bravia 40 LED with Base for LCD
- 1 Secretary chair without arms
- 1 Portatil Computer NB HP Pavilion DV6-6150us
- 1 Executive chair black Cod. 22171
- 1 (Monitor AOC and CPU Intel pentium 8620)
- 1 Monitor AOC 19"
- 1 Lateral 5 drawers file (cream color) 36x18x63
- 2 Imported lateral 4 drawers file (gray color) 36x18x52
- 1 Secretary chair without arms
- 1 Modular file 2 drawers (Cod. 39059)/Desk (Cod. 39056)/ Logic Return (Cod. 17323)

- 1 KDK Ceiling Fan
- 1 AOC/ CPU Monitor
- 1 Danza executive chair Cod. 25220
- 2 Black Metallic chairs h, Cod. 21089
- 1 Desk without drawers 29x48x29 3/4, Model s-1502, Cod. 39056
- 2 Lateral file with 5 drawers (cream color) 36x18x63
- 1 Desk without drawers 29x48x29 3/4xNDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 TGM Aire Acondicioning
- 2 Black Metallic chairs , Cod. 21089
- 1 Ceiling Fan KDK
- 1 Air Extractor KDK
- 1 Metallic chair black
- 1 Desk without drawers 29x48x29 3/4xNDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 Metallic Modular file 3 drawers , Cod. 656
- 1 HP LaserJet Pro P1102W Printer
- 1 Omega Celeron G440 1.6 ghz y Monitor AOC 16" Monitor
- 1 Executive Chair Danza Cod. 23178
- 2 Imported lateral 4 drawers file (gray color) 36x18x52
- 1 Emergency Power Supply
- 1 Protective Base for the Emergency Power Supply
- 1 Emergency Power Supply 6KW Type UPS
- 8 Batteries Emergency Power Supply use 1st Level Offices
- 1 Emergency Power Supply of 5.5 KW/24V for 3rd Floor Building
- 24 Batteries Power Supply Superlex 6V / 225AMP
- 1 General Electric Refrigerator
- 1 Phone central system

**NORCECA VOLLEYBALL CONFEDERATION
INVENTORY OF PROPERTIES**

104-001

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED AL 12-31-2017	NET BOOK VALUE
001-004	4	Mahogany used Desk	Downloaded Inventory	2003	0.00	0.00	0.00	0.00
005	1	Bookcase	Accounting Archive	2003	1,999.14	1,999.14	1,999.14	0.00
006	1	Bookcase	Downloaded Inventory	2003	0.00	0.00	0.00	0.00
007-008	2	Metalic Files x 14 Duramax, gray color	Warehouse	2004	7,263.20	14,526.40	14,526.40	0.00
009-010-011-012	4	5 Lateral Files Beige 36x18x63	Administrative Offices / Beach /Sports Events	2004	18,416.21	73,664.84	73,664.84	0.00
013-014-015-016-017-018	6	Modular File color Haya 2 Drawers	Reception 3ra Floor/Sports Events /Press/ Administrative Offices	2004	4,884.87	29,309.22	29,309.22	0.00
019-020-021-022	4	Metaliic File Horizontal Beige 4 Drawers	Accounting Archive	2004	8,096.76	32,387.04	32,387.04	0.00
023-	1	Vertical File Gray Metal 4 Drawers 36x18x52	Administrative Offices	2004	13,971.23	13,971.23	13,971.23	0.00
024-025	2	Modular Files Color Haya/Green 2 Drawers	Presidency/Depto. Beach	2004	3,691.17	7,382.34	7,382.34	0.00
026-027-028-029	4	Modular File color Haya 2 Drawers	VIS /Dpto. Accounting	2004	4,881.87	19,527.48	19,527.48	0.00
030-031-032	3	Vertical File Gray Metal 4 Drawers 36x18x52	Accounting Archive /Depto. Beach	2004	13,970.88	41,912.64	41,912.64	0.00
033-034	2	Metal Shelf with gray shutter doors (RS-0804/lg)	Administrative Offices	2004	6,677.84	13,355.68	13,355.68	0.00
035	1	Metal Shelf with Sliding Doors (HSL-1204LG) Color Gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
036	1	Metal Shelf with Sliding Doors (HSL-1204LG) Color Gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
037	1	Work des without drawer 29x48x29 3/4 NDG-1275 Beech	Administrative Offices	2004	4,564.35	4,564.35	4,564.35	0.00
038	11	Divider panels color blue	Administrative Offices/Accounting Department	2004	5,221.31	57,434.41	57,434.41	0.00

038	4	Divider panels color blue	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
039	3	Divider panels color blue	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
040	1	Shelf composed of 1 File JLC638p and 1 File JLC-2d with doors and 1 Lateral File size 63x16x30	Presidency	2004	12,542.04	12,542.04	12,542.04	0.00
041	1	Shelf composed of 1 File JLC638p and 1 File JLC-2d with doors and 1 Lateral File size 63x16x30	Beach Department	2004	10,557.54	10,557.54	10,557.54	0.00
042-85	44	Visiting Chairs in black fabric without arms Silver structure	Administrative Offices/Presidency/Reception 3ra Floors/Sports Events /Accounting Dpto./Meeting Room	2004	1,230.39	54,137.16	54,137.16	0.00
086-088-089	3	Visiting Chairs in black fabric without arms Silver structure	Accounting Department	2004	873.18	2,619.54	2,619.54	0.00
087	1	Visiting Chairs in black fabric without arms Silver structure	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
090-091-092-093-094-	5	Visiting Chairs in black fabric without arms Silver structure 63x16x30	Administrative Offices /Beach Depto.	2004	873.18	4,365.90	4,365.90	0.00
095	1	Management Chairs Genesis in Black cloth	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
096	1	Management Chairs Genesis in Black cloth	Accounting Department	2004	3,254.58	3,254.58	3,254.58	0.00
097-098-099-100-101-102	6	Firenze Secretary armchairs without armrests in black fabric	Administrative Offices /Accounting Dpto/Beach Depto. /Reception 3nd	2004	1,746.36	10,478.16	10,478.16	0.00
103 a 118, 120	17	Executive Chairs B-8101 in black leather	Presidency/Saloon Executive Committee/Warehouse/Accounting	2004	4,008.69	68,147.73	68,147.73	0.00
119	1	Executive Chairs B-8101 in black leather	Downloaded Inventory	2004	0.00	0.00	0.00	0.00

121-122-123-124	4	Desk without drawers 29x48x29 3/4 NDC-1275, Beech	Warehouse/ Accounting Depto./Reception	2004	4,564.35	18,257.40	18,257.40	0.00
125 a 144	20	Work desks without drawers 29x60x29 3/4 JST-1575	Executive Lounge /Meeting Room	2004	4,762.80	95,256.00	95,256.00	0.00
145 a 149	5	Work desks without drawers 29x60x29 3/4 NDC-1575	Accounting Depto/Reception 3ra Floor /Saloon Executive Committee	2004	5,358.20	26,791.00	26,791.00	0.00
150-151	2	Joints Angle of 90 for twoo desks JCT-90	Meeting Room	2004	2,778.30	5,556.60	5,556.60	0.00
152-153	2	Peninsulas for forming conference table JCT-157	Executive Board Room	2004	3,453.03	6,906.06	6,906.06	0.00
154-155-156	3	Desk returns 18x36x30 p/ right Haya NS-9045	Accounting Depto/Sports Events /Beach Depto	2004	3,413.34	10,240.02	10,240.02	0.00
157-158-159	3	Desk returns 18x36x30 p/ right Haya NS-9045	Accounting Depto. /VIS/Office Press	2004	3,413.34	10,240.02	10,240.02	0.00
160-161-162	3	Counter for 151/2x48x42 NCC1240, color Beech	Recepción 3ra Planta/Dpto. Contabilidad	2004	4,564.35	13,693.05	13,693.05	0.00
163	1	Proyector Home Theater Epson	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
164-165-166-167	4	Confort Master 4 Ton Air Conditioners	Administrative Offices/Saloon Executive Committee/ Meeting Room	2004	70,760.00	283,040.00	283,040.00	0.00
168-169	2	Confort Master 5 Ton Air Conditioners	Meeting Room/Accounting Dpto.	2004	75,260.00	150,520.00	150,520.00	0.00
		Addition of 5 Ton Equipment Compressor, Código 169	Meeting Room/Accounting Dpto.	2011	34,730.00	34,730.00	34,730.00	0.00
170-171	2	Air Conditioners of 2 tons of wall type brand Chigo	Downloaded Inventory	2004	0.00	0.00	0.00	0.00
172	1	Extractor 658 G.F.M.	Administrative Offices	2004	4,748.00	4,748.00	4,748.00	0.00
174	1	Calculator Sharp	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
173-175	2	Calculator Sharp	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
176-177	2	103x73x16 raised shelves with three adjustable sections two doors below with two interior sections	Salón Comité Ejecutivo/Presidency	2004	28,500.00	57,000.00	57,000.00	0.00

178-179-182-183	4	Office Furniture	Salón Comité Ejecutivo/Presidencia	2004	5,700.00	22,800.00	22,800.00	0.00
180-181	2	Office Furniture	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
184	1	Recessed shelf of 103x73x16 with two adjustable sections	Administrative Office	2004	23,750.00	23,750.00	23,750.00	0.00
185	1	Shelf type closet with trunk to cover the telephone awitchboard and electrical panels	Meeting Room	2004	28,500.00	28,500.00	28,500.00	0.00
186-187	2	Furniture Shelves with two fixed sections with 6 doors credenza type with adjustable interior division	Reception 3ra Floor	2004	38,000.00	76,000.00	76,000.00	0.00
188	1	Central Telephone	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
189-190	2	Computers	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
191	1	Monitor	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
192-194	2	Computers	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
193	1	Computers	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
195-196	2	Computers	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
197-198-211	3	Printer HP-3550	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
199	1	Printer HP-3550	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
200-201	2	Complete Beeach Desks 36 x 72 oval Top, NC -1890	Beach Depto. /Presidency	2004	9,247.77	18,495.54	18,495.54	0.00
202-203	2	39x29 Round Conference Tables JR-1000 Jazz	Warehouse/Presidency	2004	6,985.44	13,970.88	13,970.88	0.00
204	1	Returning Desk 18x32x30 p/Right or Left JER-8045	Beach Depto	2004	2,103.57	2,103.57	2,103.57	0.00
205-206	2	Special pads for green desks Ref. JWP-7638	Beach Depto/Presidency	2004	1,984.50	3,969.00	3,969.00	0.00
207-208	2	Executive desks without drawers 36X71X29 JXT-1890	Financial Department/Accounting Depto.	2004	6,032.88	12,065.76	12,065.76	0.00
209	1	Corner union for counter 8080D	Reception 3rd Floor	2004	6,056.82	6,056.82	6,056.82	0.00
210	1	Return of Desktop 18x32x30	Presidency	2004	1,993.96	1,993.96	1,993.96	0.00
212	1	Printer Láser-1300	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00

213 a 222	10	CPU Ports	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
223	1	Computer (CPU Tech, Dell Monitor)	Administrative Office	2004	34,036.30	34,036.30	34,036.30	0.00
224	1	Printer 3550	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
225	1	Printer HP 3535	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
226	1	Gateway Laptop Computer	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
227	1	Cannon Digital Camera	Downloaded from Inventory	2004	0.00	0.00	0.00	0.00
228	6	Banner	Warehouse	2005	4,524.00	27,144.00	27,144.00	0.00
229	50	Destop Plastic Labels	Administrative Office	2005	580.00	29,000.00	29,000.00	0.00
230	1	Wood Mounted Living Room Sign	Executive Board Room	2005	4,408.00	4,408.00	4,408.00	0.00
231	1	Daewo Microwave	Kitchen	2005	4,495.00	4,495.00	4,495.00	0.00
232	1	Fax	Downloaded from Inventory	2005	0.00	0.00	0.00	0.00
234	1	Power Inverter	Downloaded from Inventory	2006	0.00	0.00	0.00	0.00
233		Power Inverter / Batteries	Downloaded from Inventory	2009	0.00	0.00	0.00	0.00
235	1	Protective Base for Power Inverter	Downloaded from Inventory	2006	0.00	0.00	0.00	0.00
236 a 248	13	Ceiling Fans KDK	Administrative Office/ Warehouse/Presidency/Reception 3rd Floor/Accounting/Press/Salon Executive Committee/Meeting Room	2006	3,227.50	41,957.50	41,957.50	0.00
249	1	(CPU)	Downloaded from Inventory	2007	0.00	0.00	0.00	0.00
250	1	Computer	Downloaded from Inventory	2007		0.00	0.00	0.00
251	1	Computer (CPU Tech)	Downloaded from Inventory	2007	0.00	0.00	0.00	0.00
252	1	Laptop Sony Vaio	Downloaded from Inventory	2007	0.00	0.00	0.00	0.00
253	1	Printer Canon Serial HFKA44320	Presidency	2007	24,983.27	24,983.27	24,983.27	0.00
254	1	Fax Brother	Downloaded from Inventory	2007	0.00	0.00	0.00	0.00
255	1	Time Control	Downloaded from Inventory	2007	0.00	0.00	0.00	0.00
256	1	Photocopier Toshiba Studio28	Downloaded from Inventory	2007	0.00	0.00	0.00	0.00
257	1	Printer HP LaserJet 1312	Administrative Office	2007	15,005.97	15,005.97	15,005.97	0.00
258	1	Calculator Sharp	Downloaded from Inventory	2007	0.00	0.00	0.00	0.00
259	1	Computer	Downloaded from Inventory	2008	0.00	0.00	0.00	0.00
260	1	Sony Video Camera	VIS	2008	57,265.57	57,265.57	57,265.57	0.00
261	1	Scanner One Touch 7400	Downloaded from Inventory	2008	0.00	0.00	0.00	0.00

262	1	Plasma TV	Executive Board Room	2008	120,495.00	120,495.00	120,495.00	0.00
263	1	ZK Software Time Control	Kitchen	2009	26,457.50	26,457.50	26,457.50	0.00
264	1	Computer	Downloaded from Inventory	2009	19,455.80	0.00	0.00	0.00
265/266	1	HP Pavilion Projector / External Hard Drive Laptop	Meeting Room /VIS	2009	88,943.05	88,943.05	88,943.05	0.00
267	1	Laptop Hewlett-Packard HP G60-243DX	Press Depto.	2009	18,489.24	18,489.24	18,489.25	0.00
268	1	Typewriter	Downloaded from Inventory	2009	0.00	0.00	0.00	0.00
269	1	Printer HP4280	Downloaded from Inventory	2009	0.00	0.00	0.00	0.00
270	1	Printer	Downloaded from Inventory	2009	0.00	0.00	0.00	0.00
271-273	2	Computer (Monitor /CPU/ Printer HP1005)	Accounting Depto. /Reception 3rd Floor/ Press Depto./Beach Depto.	2010	25,649.65	76,948.95	76,948.95	0.00
274	1	Data Shop Audio Visual Canon	Downloaded from Inventory	2010	0.00	0.00	0.00	0.00
275/277	2	Computer (Monitores/CPU/UPS)	VIS/ Meeting Room	2010	21,088.80	42,177.60	42,177.60	0.00
276	1	Computer (CPU/UPS Forza AT500)	Downloaded from Inventory	2010	0.00	0.00	0.00	0.00
278-279-280-281	4	Furniture Type Archives	Financial Depto. /Accounting/Meeting Room	2010	377,931.90	377,931.90	377,931.90	0.00
282	1	Alarm Honeywell	Accounting Depto.	2010	23,570.05	23,570.05	23,570.05	0.00
283	1	Fridge General Electric	Downloaded from Inventory	2010	0.00	0.00	0.00	0.00
284	1	Armchair Technical Dance in black with arm, Ergonomic Cod. 25220	Financial Depto.	2011	4,106.69	4,106.69	4,106.69	0.00
285	1	Executive chair B-8101 brand BOSS pielina color black Cod. 22171	VIS/COMPUTO	2011	3,943.01	3,943.01	3,943.01	0.00
286-287	2	Desks without drawers color Haya	Depto. Press/VIS	2011	4,710.12	9,420.24	9,420.24	0.00
288	1	Modular color File Haya 3 Drawers	Financial Department	2011	4,929.02	4,929.02	4,929.02	0.00
289	1	Shelf 16x60 with sliding doors	Beach Depto.	2011	7,957.02	7,957.02	7,957.02	0.00
290-291	2	Desktop Returns Color Beach	Press Depto. /VIS	2011	2,031.16	4,062.32	4,062.32	0.00
292-293	2	Fronts for Counter color Beech	Reception 1nd Floor	2011	4,574.06	9,148.12	9,148.12	0.00
294	1	Furniture Shelf	Administrative Office	2011	66,802.00	66,802.00	66,802.00	0.00
295	1	Master Security Box SS-065	Accounting Department File	2011	17,636.40	17,636.40	17,636.40	0.00

296-297-298-299	4	Doors for shelves and sections	Accounting Depto.	2011	6,500.00	26,000.00	26,000.00	0.00
300-303	2	HP 24" RF Monitor	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
301	1	Dell GX 745 CPU	Accounting Depto.	2011	14,036.00	14,036.00	14,036.00	0.00
302/322	2	UPS CDP 500 VA	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
304-305-307	3	Add-Ons Sharp EL-2630	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
306	1	Add-On Sharp EL-2630	Downloaded from Inventory			0.00	0.00	0.00
308/353	2	Air Conditioners TGM	Warehouse/ Press Depto.	2011	80,073.70	160,147.39	160,147.39	0.00
310-311	1	Computers (Monitors AOC, CPU Tech)	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
312-313	1	Computers (Monitors AOC, CPU Tech)	Accounting Depto. /Administrative Office/ Beach Depto.	2011	13,669.05	13,669.05	13,669.05	0.00
309	1	Computer (CPU Tech)	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
314-318-321	3	Universal Logic Desktop Returns 2010 18x39, Cod. 17260	Administrative Office/Accounting Depto.	2011	2,031.16	6,093.48	6,093.48	0.00
315-317-320	3	Desks without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055	Warehouse/ Accounting Depto.	2011	4,244.73	12,734.19	12,734.19	0.00
316	1	Armchair Technical Dance in black arm, Ergonomic Cod. 25220	Reception 3rd Floor	2011	4,106.69	4,106.69	4,106.69	0.00
319	1	Armchair Technical Dance in black cloth with arm, Ergonomic Cod. 25220	Reception 3rd Floor	2011	4,106.69	4,106.69	4,106.69	0.00
323	1	Printer & Photocopier Toshiba E167	Accounting Department	2011	42,920.00	42,920.00	42,920.00	0.00
324	24	Deka 6V Batterías	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
325	1	Power Inverter 6kW Tipo UPS	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
325	1	8 Batterías Inverter use 1st level Offices	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
326	1	Printer HP Laser Jet CP2025	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
327	1	Printer HP Desk Jet 3050	Warehouse	2011	4,356.24	4,356.24	4,356.24	0.00
328	1	Add-On Sharp EL-2630P	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00

329	1	Add-ona Sharp L-2696	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
330	1	Metallic Modular File 3 Drawers, Cod. 656	Sport Events	2011	4,245.60	4,245.60	4,245.60	0.00
331	1	Printer HP LaserJet P1102W	Warehouse	2011	5,759.40	5,759.40	5,759.40	0.00
332	1	Metallic Modular File 3 Drawers, Cod. 656	Accounting Department	2011	3,944.00	3,944.00	3,944.00	0.00
333-334	2	Armchairs Technical Vertigo, back in mesh fabric with arms Cod. 25230	Administrative Offices / Sport Events	2011	5,413.14	10,826.28	10,826.28	0.00
335 a 344	9	Visit chairs black plastic, Silver structure s/arms, complete plastic Cod. 21049	Kitchen	2011	936.70	8,430.30	8,430.30	0.00
342	1	Chair Black Plastic visit, Silver structure s/arms, complete plastic Cod. 21049	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
345 a 352	8	Chairs visit Black structure s/arm, Cod. 21089	Sport Events/Reception 3rd Floor/Beach Depto./ Press Depto. /Conference Room	2011	1,183.20	9,465.60	9,465.60	0.00
354-377-378-379	4	Ceiling Fans KDK 5 S/Light	Warehouse / Press Depto.	2011	8,905.42	35,621.66	35,621.66	0.00
355-356	2	Office Oval color BeechCod. 39047	Administrative Offices	2011	6,409.00	12,818.00	12,818.00	0.00
357-358-359	3	Modular Files color Beech Cod. 17117	Administrative Offices/ Accounting Depto.	2011	4,141.20	12,423.60	12,423.60	0.00
360	1	Round color Conference Table Haya, Cod. 17118	Reception 3rd Floor	2011	7,887.01	7,887.01	7,887.01	0.00
361	1	Conference table Oval cherry color top, Cod. 17331	Kitchen	2011	16,052.08	16,052.08	16,052.08	0.00
362	1	Round Conference Table, cherry base and top, Cod. 39160	Kitchen	2011	8,188.73	8,188.73	8,188.73	0.00
363 a 372	10	Chairs visit Black structure s/arm, Cod. 21089	Reception 3rd Floor/Warehouse/ Financial Depto.	2011	1,183.20	11,832.00	11,832.00	0.00

373	1	Shelf with 2 sliding doors color Haya, Cod. 39054	Financial Department	2011	7,957.02	7,957.02	7,957.02	0.00
374	1	Mercury Metallic Gray Side File 4 Drawers, Cod. 31004	Financial Department	2011	19,719.01	19,719.01	19,719.01	0.00
375-376	2	Conference Tables Round Tope color Beech, cod. 17118	Financial Department/Warehouse	2011	7,887.02	15,774.03	15,774.03	0.00
380-381	2	Extractors KDK 12x12	Warehouse / Press Depto.	2011	5,671.19	11,342.37	11,342.37	0.00
382	1	Monitor AOC 19"	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
383	1	Tinaco M-410 Galones	Roof Office Norceca	2011	9,150.00	9,150.00	9,150.00	0.00
384	1	Central Telephone	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
385	1	Printer HP LaserJet P1102W	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
386	1	MacBook Pro 15.4"/2.2 GHZ	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
387	1	MacBook Pro 15.4"/2.2 GHZ more accesories	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
388-389	2	Fans KDK M40C 16 of Gold wall	Kitchen	2011	3,800.14	7,600.27	7,600.27	0.00
390	1	Frigidaire stove	Kitchen	2011	21,995.00	21,995.00	21,995.00	0.00
391	1	Extractor Frigidaire fat	Kitchen	2011	5,195.00	5,195.00	5,195.00	0.00
392	1	Office Drinker TecnoMaster	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
393	1	Notebook PC NB HP Pavilion DV6-6150us	Downloaded from Inventory	2011	0.00	0.00	0.00	0.00
394	1	Printer HP Office Jet 4500	Financial Department	2012	3,137.00	3,137.00	3,137.00	0.00
323	1	Printer-Photocopier Toshiba E167	Accounting Department	2012	29,000.00	29,000.00	29,000.00	0.00
395	1	Scanner HP ScanJet G2410	Administratives Offices	2012	4,524.00	4,524.00	4,524.00	0.00
396	1	Monitor AOC 16" E1621SW	Accounting Department	2012	3,655.00	3,655.00	3,655.00	0.00
397	1	Printer HP OfficeJet 4500 AIO EN/SP	Reception 3rd Floor	2012	3,137.00	3,137.00	3,137.00	0.00
398	1	Desk without drawers 28x60x29 3/4, Modelo S-1502, Color Beech Cod. 39056	Warehouse	2012	4,710.12	4,710.12	4,710.12	0.00
399	1	Universal Return Logic 2010 18x39 Color Beech, Cod. 17260	Press Depto.	2012	1,873.40	1,873.40	1,873.40	0.00
400	1	Laptop NB Sonny VAIO	Administratives Offices	2012	38,686.00	38,686.00	38,686.00	0.00

401	1	Printer HP Deskjet 3050	Administratives Offices	2012	3,223.81	3,223.81	3,223.81	0.00
402	1	Computers (Monitor AOC y CPU Intel Pentium 8620)	Downloaded from Inventory	2012	0.00	0.00	0.00	0.00
403	1	Computers (Monitor AOC y CPU Intel Pentium 8620)	Reception 3rd Floor	2012	18,216.93	18,216.93	18,216.93	0.00
404	1	Laptop NB HP Pavilion	Press Depto.	2012	30,254.81	30,254.81	30,254.81	0.00
405	1	Printer HP LaserJet Pro P1102W	Warehouse	2012	5,401.13	5,401.13	5,401.13	0.00
406	1	Computer PC Omega Celeron G440 1.6 ghz and Monitor AOC 16"	Reception 3rd Floor	2012	30,934.15	30,934.15	30,934.15	0.00
407	1	2-Drawer module color Beech file (Cod. 39059)/ color Beech Desktop (Cod. 39056)/ Return Logic Color Beech (Cod. 17323)	Warehouse	2012	10,603.91	10,603.91	10,603.91	0.00
408	1	Armchair Secretarial Dance Black fabric without arms Cod. 23178	Accounting Department	2012	3,601.80	3,601.80	3,601.80	0.00
409	1	Sharp EL-2630p Add-On	Downloaded from Inventory	2012	0.00	0.00	0.00	0.00
410	1	Printer HP Deskjet 1000 Inkjet	Department Press	2013	1,907.72	1,907.72	1,907.72	0.00
411	1	Laptop NB HP 1000-1220la 14"	Sport Events	2013	28,000.00	28,000.00	28,000.00	0.00
412	1	Air Conditioner HP 18000 BTU Split	Financial Departament	2013	22,000.00	22,000.00	22,000.00	0.00
413	1	Refrigerator Ejecutiva Nedoca	Administratives Offices	2013	7,000.00	7,000.00	7,000.00	0.00
414	1	Fax Brother Térmico 275	Downloaded from Inventory	2013	0.00	0.00	0.00	0.00
415	1	Printer HP Laserjet P1606DN	Accounting Department	2013	7,697.69	7,697.69	7,697.69	0.00
416	1	Honeywell Alarm	Warehouse	2013	28,634.78	28,634.78	28,634.78	0.00
417	1	Kass Desk without drawers Oval 36x72, Color Beech, Mod S-182E	Accounting Department	2013	6,519.50	6,519.50	6,519.50	0.00
418	1	Logic Universal Return 2010 18x39 Color Beech	Accounting Department	2013	1,905.70	1,905.70	1,905.70	0.00
419/420	2	Executive Chair B-8101 brand Boss Pielina color black	Accounting Department/ Press Depto.	2013	5,044.50	10,089.00	10,089.00	0.00

421	1	Modular File 3 drawers, Color Beech, Linea Space	Accounting Department	2013	3,811.40	3,811.40	3,811.40	0.00
422	1	Sharp EL-2630P Cream Adder	Downloaded from Inventory	2013	0.00	0.00	0.00	0.00
423	1	HP Laserjet P1102W Printer	Administratives Offices	2013	5,900.00	5,900.00	5,900.00	0.00
424	1	Computer SVF15A16CXB	Presidency	2013	51,043.17	51,043.17	51,043.17	0.00
425	1	Air Conditioning Air Max 18000 BTU	Presidency	2013	26,800.00	26,800.00	26,800.00	0.00
426/427/428	3	CPU Processor Intel Celeron G1610 2.6 GHZ	Accounting Department	2013	13,579.69	40,739.52	40,739.52	0.00
429	1	Laptop Gateway NV 55R14U	Accounting Department	2013	21,229.21	21,229.21	21,229.21	0.00
430	1	5.5 KW/24V Inverter for 3rd Floor Building	Downloaded from Inventory	2013	0.00	0.00	0.00	0.00
431	1	Digital Cámara SONY SLT-A77V 24.3 MP	Downloaded from Inventory	2013	0.00	0.00	0.00	0.00
432	1	Sharp EL-2630 PIII Add-On	Downloaded from Inventory	2013	0.00	0.00	0.00	0.00
433	12	Baterías Superlex 6V/225AMP para Inversor	Downloaded from Inventory	2013	0.00	0.00	0.00	0.00
434	12	Superlex 6V/225AMP Inverter Batteries	Downloaded from Inventory	2013	0.00	0.00	0.00	0.00
435	1	Escan G3110	Accounting Department	2014	5,201.00	5,201.00	4,984.29	216.71
436	1	Armchair Secretarial Dance Black fabric without arms Cod. 23221	Accounting Department	2014	5,161.99	5,161.99	4,731.82	430.17
437	1	Brother ML300 Typewriter	Accounting Department	2014	18,408.00	18,408.00	16,490.50	1,917.50
438	1	Computer Omega PDC G2030	Administratives Offices	2014	22,585.00	22,585.00	20,232.40	2,352.60
439	1	Monitor AOC 19" LED	Administratives Offices	2014	4,165.00	4,165.00	3,731.15	433.85
440	1	Printer HP Laserjet P1606DN	Reception 3rd Floor	2014	7,564.98	7,564.98	6,776.96	788.02
443	1	Laptop Dell Inspiron 15RV 8526, 15.6"	Beach Depto.	2014	33,307.86	33,307.86	29,838.29	3,469.57
441	1	Sony Bravia 40" LED with LCD Stand	Reception 3rd Floor	2014	29,400.00	29,400.00	26,337.50	3,062.50
442	1	Televisor Sony Bravia 40" LED con Base para LCD	Warehouse	2014	29,400.00	29,400.00	26,337.50	3,062.50
444	1	Laptop	VIS	2014	39,438.00	39,438.00	32,043.38	7,394.62

445	1	printer HP Laserjet P1606DN	Beach Depto.	2015	11,995.00	11,995.00	8,496.46	3,498.54
446	1	Emergency Generator Cummins	Facilities Norceca	2015	1,344,881.10	1,344,881.10	521,141.40	823,739.70
447	1	Chair Tecnico Gabriela Ref.213	Accounting Department	2015	5,428.00	5,428.00	3,392.50	2,035.50
448	1	Laptop hp 15-f162k	Financial Departament	2015	32,709.53	32,709.53	19,082.59	13,626.94
449	1	Copy Toshiba E-455	Accounting Department	2015	94,400.00	94,400.00	55,066.67	39,333.33
450	1	Laptop 15-f162k	VIS Department	2015	38,180.00	38,180.00	21,476.25	16,703.75
451	1	Escaner HP J-3110	Accounting Department	2016	6,701.69	6,701.69	3,211.23	3,490.46
452	1	Proyector Epson	Meeting Room	2016	37,000.00	37,000.00	16,958.33	20,041.67
453	1	Printer	Dept. Computo	2016	27,328.68	27,328.68	8,540.21	18,788.47
454	1	Modular File 3 drawer	Accounting Department	2016	4,206.70	4,206.70	1,226.95	2,979.75
455	1	Computer Omega Tech, S.A	Press Depto.	2017	26,500.00	26,500.00	5,520.83	20,979.17
456	1	Welleness Products Inc.	Athletes Gym	2017	815,329.80	815,329.80	81,532.98	733,796.82
457	1	Refrigerator 90" (HD-33FSE)	Silver Media	Cocina	18,299.00	18,299.00	2,668.60	15,630.40
458	1	UPS Central Telephone	Meeting Room	2017	7,889.80	7,889.80	986.23	6,903.55
459-460	2	Air Conditioners	Warehouse Sport Equipment	2017	51,824.00	103,648.00	4,318.57	99,329.43
461-466	6	Calculator	Office Administratives/ Accounting De	2017	2,635.00	15,810.00	329.00	15,481.00
467	1	Lapto Hp	Presidency Office	2017	65,057.04	65,057.04	1,355.36	63,701.68
						6,396,120.11	4,472,931.90	1,923,188.21

**COMPARATIVE
FINANCIAL REPORT
2017-2016**

NORCECA VOLLEYBALL CONFEDERATION

Statement of Financial Position
As of December 31st, 2017-2016
Value in RD\$

<u>Assets</u>	<u>2017</u>	<u>2016</u>	<u>Variation</u>	<u>%</u>
Current Assets:				
Cash (note 3)	27,218,023.65	5,757,235.58	21,460,788.07	372.7620
Accounts Receivable from Affiliated (note 4)	39,330,525.54	44,611,086.75	(5,280,561.21)	(11.8369)
Lost Estimated in Accounts Receivable	-37,606,785.14	-779,001.09	-36,827,784.05	4,727.5652
Total Accounts Receivable from Affiliated, net	1,723,740.40	43,832,085.66	(42,108,345.26)	(96.0674)
Other Accounts Receivable (note 4)	1,429,339.49	2,253,847.55	(824,508.06)	(36.5822)
Prepaid Expenses (note 8)	127,422.88	0.00	127,422.88	100.0000
Inventory Sport Equipment (note 9)	30,881,022.09	26,514,068.97	4,366,953.13	16.4703
Provisions Sport Equipment	-6,867,916.47	-2,085,554.09	(4,782,362.38)	229.3090
	24,013,105.62	24,428,514.88	(415,409.25)	(1.7005)
Total Current Assets	54,511,632.04	76,271,683.67	(21,760,051.62)	(28.5297)
Office Furniture and Equipment, net (note 6)	1,923,188.21	1,332,454.86	590,733.35	44.3342
	56,434,820.25	77,604,138.53	(21,169,318.27)	(27.2786)
<u>Liabilities and Net Assets</u>				
Current Liabilities:				
Accounts Payable to Suppliers and Others (note 5)	4,670,832.92	3,151,197.42	1,519,635.50	48.2241
Accounts Payable to Affiliated and Executive (note 5)	5,861,189.71	5,328,688.38	532,501.33	9.9931
Payable withholdings (note 5)	190,500.09	178,937.63	11,562.46	6.4617
Payable Documents (note 5)	48.19	0.00	48.19	100.0000
Total Liabilities	10,722,570.91	8,658,823.43	2,063,747.48	23.8340
Unrestricted Net Assets	45,712,249.34	68,945,315.10	(23,233,065.76)	(33.6978)
Total Liabilities and Net Assets	56,434,820.25	77,604,138.53	(21,169,318.28)	(27.2786)

Notes:

Annexed the Financial Statement Notes

NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities

Corresponding to the years 2017 and 2016

Value in RD\$

	2017	2016	Variacion	%
Changes in Unrestricted Net Assets				
7a) FIVB Annual Contribution	29,570,638.87	32,074,000.00	(2,503,361.13)	(7.8050)
7b) National Federation Affiliation Fee	723,547.00	712,296.00	11,251.00	1.5795
7c) Competitions, Activities and Events	36,266,101.20	50,701,628.01	(14,435,526.81)	(28.4715)
7d) Publicity and Marketing Rights	19,612,689.65	20,064,055.22	(451,365.57)	(2.2496)
7e) FIVB Other Assistance	2,344,480.00	21,038,565.57	(18,694,085.57)	(88.8563)
7f) Bank Interests	25,045.58	27,187.12	(2,141.54)	(7.8770)
7g) Antidoping Tests Fee	2,019,475.00	2,025,117.50	(5,642.50)	(0.2786)
7h) Previous Years Income	294,462.76	3,759,811.02	(3,465,348.26)	(92.1681)
7i) International Transfer Certificates Income	1,631,562.25	2,018,685.53	(387,123.28)	(19.1770)
7j) Donation Income	8,377,492.91	232,650.00	8,144,842.91	100.0000
7k) Other Income	3,006,940.91	1,342,121.26	1,664,819.65	124.0439
Total Net Income	103,872,436.13	133,996,117.23	-30,123,681.10	(22.4810)
Operational expenses:				
Salaries	7,097,487.08	7,103,479.22	(5,992.14)	(0.0844)
Honoraries	85,500.00	91,583.00	(6,083.00)	(6.6421)
Christmas Bonus (by law)	822,812.90	585,530.47	237,282.43	40.5244
Notice and Unemployment Fee (by law)	2,401,346.86	36,718.43	2,364,628.43	6,439.8953
Vacations	349,637.75	354,416.29	(4,778.54)	(1.3483)
Attentions, Bonus and Training to Employees	865,705.43	818,443.99	47,261.44	5.7745
Social Security	1,076,061.44	1,058,347.33	17,714.11	1.6738
Legal fee	960,000.00	960,000.00	0.00	0.0000
Office Supply	700,861.46	298,213.03	402,648.43	135.0204
Telecommunications Services	676,449.91	373,383.69	303,066.22	81.1675
Representation and Public Relations	734,476.90	673,829.29	60,647.61	9.0004
Security Services	30,926.17	24,557.07	6,369.10	25.9359
External Audit Services	611,089.00	559,440.00	51,649.00	9.2323
Postage	98,587.20	82,801.96	15,785.24	19.0638
Newspapers and Magazines Subscriptions	13,725.00	13,725.00	0.00	0.0000
Building Maintenance	180,008.00	93,057.90	86,950.10	93.4366
Office Equipment Maintenance	88,739.52	62,700.00	26,039.52	41.5303
Emergency Generator Maintenance	17,991.43	29,965.59	(11,974.16)	(39.9597)
Office Equipment Repair	36,402.52	0.00	36,402.52	100.0000
Office Furniture and Equipment Depreciation	93,976.25	116,502.90	(22,526.65)	(19.3357)
Computers Depreciation	84,558.85	107,185.74	(22,626.89)	(21.1100)
Emergency Generator Depreciation	201,732.21	201,732.12	0.09	0.0000
Losses on Fixed Assets	81,532.98	0.00	81,532.98	100.0000
Apartment Rental for Foreign Instructors	259,182.00	259,182.45	(0.45)	(0.0002)
Office Furniture and Equipment Insurance	40,770.11	39,275.37	1,494.74	3.8058
Transportation, Gasoline and Oil	554,922.35	463,238.42	91,683.93	19.7920
Accommodation and Meals	820,150.38	485,193.68	334,956.70	69.0357
Per Diem	2,743,525.00	2,726,426.31	17,098.69	0.6271
Website	472,111.31	109,776.00	362,335.31	330.0679
Framing and Laminated	26,706.37	48,136.48	(21,430.11)	(44.5195)
Banners	12,000.00	52,000.00	(40,000.00)	(76.9231)
Sport Equipment	25,295,734.43	24,259,280.67	1,036,453.76	4.2724
Sport Equipment Warehouse Rental	720,000.00	720,000.00	0.00	0.0000
Antidoping Test	727,891.80	1,618,564.47	(890,672.67)	(55.0286)
Air Tickets	372,905.48	142,104.29	230,801.19	162.4168
Visas, Passports and Documents Legalization	1,300.00	18,270.56	(16,970.56)	(92.8847)
Working and Commissions Meetings	1,193,750.90	4,207,744.81	(3,013,993.91)	(71.6297)
Congress, Seminars and Assemblies	3,551,397.89	2,127,615.77	1,423,782.12	66.9191

FIVB Regional Volleyball Development Centre, Dominican Republic	2,285,840.00	2,110,681.17	175,158.83	8.2987
FIVB Regional Volleyball Development Centre, Tijuana, Mexico	1,153,788.02	1,240,661.99	(86,873.97)	(7.0022)
AFECAVOL Economical Assistance	6,139,738.76	16,716,101.70	(10,576,362.94)	(63.2705)
CAZOVA Economical Assistance	10,969,449.03	22,084,945.01	(11,115,495.98)	(50.3306)
ECVA Economical Assistance	6,889,764.34	22,855,513.82	(15,965,749.48)	(69.8551)
CENTRAL ZONE Economical Assistance	1,210,073.84	4,556,472.91	(3,346,399.07)	(73.4428)
Women´s Pan American Cup	100,350.91	79,065.00	21,285.91	26.9220
Men´s Pan American Cup	140,870.62	0.00	140,870.62	100.0000
U18 Women´s Pan American Cup	47,914.89	0.00	47,914.89	100.0000
U19 Men´s Pan American Cup	17,603.27	0.00	17,603.27	100.0000
U20 Women´s Pan American Cup	103,115.95	0.00	103,115.95	100.0000
U21 Men´s Pan American Cup	42,570.00	0.00	42,570.00	100.0000
NORCECA Beach Volleyball Continental Tour	1,337,785.92	4,717,162.97	#;REF!	#;REF!
U18 Final Four	44,095.85	0.00	#;REF!	100.0000
NORCECA 2018 World Championship Qualification Tournaments	0.00	372,661.26	(372,661.26)	100.0000
Olympic Games , Rio de Janeiro Brazil	0.00	405,311.48	(405,311.48)	100.0000
Youth And Junior World Championships	2,372,794.15	0.00	2,372,794.15	100.0000
U18 NORCECA Women´s Continental Championship	0.00	45,960.00	(45,960.00)	100.0000
U21 NORCECA Men´s Continental Championship	0.00	7,031.88	(7,031.88)	100.0000
U18 NORCECA Women´s Continental Championship	0.00	38,139.59	(38,139.59)	100.0000
U23 Women´s Pan American Cup	0.00	127,110.38	(127,110.38)	100.0000
U23 Men´s Pan American Cup	0.00	577,313.48	(577,313.48)	100.0000
FIVB Beach Volleyball Continental Cup	0.00	3,885,215.98	(3,885,215.98)	(100.0000)
2018 Women´s World Championship Qualification Tournaments(Pre-Olympic)	0.00	143,199.44	(143,199.44)	100.0000
2018 Men´s World Championship Qualification Tournaments(Pre-Olympic)	0.00	13,641.00	(13,641.00)	100.0000
National Team Training Camps	242,607.30	1,115,403.89	(872,796.59)	(78.2494)
Central American Games in Nicaragua	60,709.90	0.00	60,709.90	100.0000
Bolivarian Games	291,286.58	0.00	291,286.58	100.0000
Bank charges	468,777.54	915,325.41	(446,547.87)	(48.7857)
Financing Interest	289,631.26	1,554,101.51	(1,264,470.25)	(81.3634)
Other expenses	32,761.52	31,855.16	906.36	2.8453
Expenditure for Previous Years	669,333.30	638,300.04	31,033.26	4.8619
Uncollectible Accounts	37,042,500.00	0.00	37,042,500.00	100.0000
Souvenirs, Gifts and Attentions	0.00	212,059.46	(212,059.46)	(100.0000)
Customs Import Taxes	27,400.11	27,136.64	263.47	0.9709
Prize Money and Incentives	666,838.00	466,200.00	200,638.00	43.0369
Electrical Services Repairs	347,494.05	19,847.94	327,646.11	100.0000
Cleaning Materials	8,449.90	6,947.73	1,502.17	100.0000
Donations	0.00	50,000.00	(50,000.00)	100.0000
Total Operational expenses	127,105,501.89	135,935,789.14	(8,830,287.25)	(6.4959)
Changes in Unrestricted Net Assets	-23,233,065.76	-1,939,671.91	(21,293,393.85)	1,097.7833
Unrestricted Net Assets at Beginning of Year	68,945,315.10	70,884,987.01	(1,939,671.91)	(2.7364)
Unrestricted Net Assets at End of Year	45,712,249.34	68,945,315.10	(23,233,065.76)	(33.6978)

Note:

Annexed the Financial Statement Notes

NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the accrual method.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD\$), according to the current exchange rate at the time of the transaction. Profit and loss resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st, 2017 and 2016 the current exchange rate for the US\$ used by NORCECA Volleyball Confederation is RD\$48.19 y RD\$49.39 and for the Swiss Franc is RD\$46.62 y RD\$45.47 respectively.

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25% and 15%

NOTE 3. Cash

Cash and Bank Balance details as follows:

	BANKS	2017	2016
Cash		38,914.00	37,972.00
Balance en Bancos		27,179,109.65	5,719,263.58
		<u>RD\$ 27,218,023.65</u>	<u>RD\$ 5,757,235.58</u>

NOTE 4 Account Receivable

NORCECA accounts receivable as of December 31st, 2017 are the following:

Accounts Receivable from Affiliates:	2017	2016
Federation Internationale de Volleyball, FIVB	37,042,500.00	36,696,000.00
Jamaica Volleyball Association	564,285.14	779,001.09
Ligue Guadeloupeenne de Volleyball	0.00	0.00
Monserrat Volleyball Association	0.00	0.00
Federacion Mexicana de Voleibol	168,665.00	5,989,737.61
Federacion Panameña de Voleibol	0.00	18,648.00
Federacion Puertorriqueña de Voleibol	240,950.00	834,731.10
Federacion Peruana de Voleibol	78,067.80	149,184.00
Eastern Caribbean Volleyball Association	0.00	78,516.95
St. Vincent and the Grenadines Volleyball Association	0.00	0.00
Ligue Volleyball de Martinique	21,685.50	0.00
Trinidad & Tobago Volleyball Federation	1,207,143.60	0.00
French St. Martin Volleyball Association	7,228.50	0.00
Federacion Hondureña de Voleibol	0.00	65,268.00
Sub-total	<u>39,330,525.54</u>	<u>44,611,086.75</u>
Estimate doubtful account	-37,606,785.14	-779,001.09
Total Accounts Receivable from Affiliated	<u>1,723,740.40</u>	<u>43,832,085.66</u>

Others Account Receivable	2017	2016
Molten Corporation	908,362.22	0.00
Marketing/Sport	57,828.00	55,944.00
Carlos Guzmán	77,500.00	76,500.00
Cayacoa Moquete	98,000.00	0.00
Evelyn Carrera	33,733.00	37,296.00
Jeivic Jimenez	113,776.59	69,930.00
Argelio Hernandez	32,002.98	30,960.34
Lisset Ricardo	12,726.98	12,312.34
Francisco Medina	34,219.72	33,104.87
Raul Calvo	48,190.00	0.00
Jose Dolores Marte	7,000.00	31,000.00
Jose Martinez Castaño	6,000.00	42,000.00
Mexico	0.00	1,864,800.00
Total Others Accounts Receivable	<u>1,429,339.49</u>	<u>2,253,847.55</u>
Total Account Receivable, Net	<u>3,153,079.89</u>	<u>46,085,933.21</u>

NOTE 5 Accounts Payable

Accounts Payable as of December 31, 2017 are detailed as follows:

Accounts Payable to Affiliates and Directors:	2017	2016
Federation Internationale de Volleyball	2,049,911.52	1,983,126.69
Federacion Panameña de Voleibol	216,855.00	0.00
Federacion Mexicana de Voleibol	81,923.00	0.00
Netherlands Antillianse Volleyball Bond	13,493.20	13,053.60
Easten Caribbean Volleyball Association (ECVA)	0.00	251,748.00
Ligue Guadeloupenne de Volleyball	144,570.00	139,860.00
Federación Puertorriqueña de Voleibol	82,422.73	79,737.45
Barbados Volleyball Federation	21,685.50	20,979.00
USA Volleyball	240,950.00	466,200.00
Canada Volleyball Association	279,502.00	82,983.60
Lic. Cristóbal Marte Hoffiz	2,729,876.76	2,291,000.04
Total Accounts Payable to Affiliates and Directors	5,861,189.71	5,328,688.38
Accounts Payable to Suppliers and others:	2017	2016
Estación Shell Aurora	0.00	338,840.26
Credigas S.A	18,703.50	
Compañía Dominicana de Teléfonos	22,097.47	12,931.70
Altice	15,838.34	0.00
Tarjeta American Express	246,396.44	13,345.44
Alarm Controls Seguridad	0.00	0.00
Ernst & Young	554,185.00	559,440.00
Tarjetas Banco BDI	209,665.04	47,980.60
DHL Dominicana	1,294.31	1,177.62
Nerys Yolanda Aristy	7,199.50	7,199.50
Fred Imbert Travel	4,292.28	4,152.44
Mizuno Corporation	1,019,628.12	986,409.27
Norvo Sport Net	962,836.20	
Centro de Alto Rendimiento de Baja California	255,602.65	247,275.28
Otras Cuentas por pagar	9,857.34	0.00
Haifa Ariana Martinez	9,638.00	0.00
Connor Sport Court International	612,050.58	675,990.00
Importadora Fenix, S.A.	27,435.00	7,375.00
Arateide Caceres (Petty Cash)	900.00	5,805.95
Dr. Rooselvet Comarazamy		0.00
Loraine Maria Rivera Abreu		0.00
Utech Soluction	336,607.15	116,316.90
Yeivic Jimenez	38,552.00	71,468.46
Raul Medina	0.00	44,289.00
Nelson Adames	0.00	11,200.00
Justo Morales	269,864.00	0.00
Perla Carolina Rivas	48,190.00	0.00
Total Accounts Payable to Suppliers and others	4,670,832.92	3,151,197.42
Payable Withholdings	190,500.09	178,937.63
Short-term Payable Documents	48.19	0.00
Total Liabilities	10,722,570.91	8,658,823.43

NOTE 6 Properties, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

	2017	2016
	Office Furniture and Equipment	Office Furniture and Equipment
Balance at beginning of the year	5,877,274.71	5,802,037.69
Plus: Additions	1,052,533.64	75,237.02
Less: Withdrawals	<u>-533,688.29</u>	<u>0.00</u>
	6,396,120.06	5,877,274.71
Accumulated Depreciation at the beginning	4,544,819.85	4,119,399.13
Less: Accumulated Depreciation of Discharged Equipments	<u>-533,688.29</u>	<u>0.00</u>
Depreciation Expenses	<u>461,800.29</u>	<u>425,420.72</u>
	4,472,931.85	4,544,819.85
Office Furniture and Equipment, net	<u><u>1,923,188.21</u></u>	<u><u>1,332,454.86</u></u>

NOTE 7 Income

	2017	2016
7a) FIVB Annual Contribution	29,570,638.87	32,074,000.00
7b) National Federation Affiliation Fees	723,547.00	712,296.00
7c) Competitions, Activities and Events	36,266,101.20	50,701,628.01
7d) Publicity and Marketing Rights	19,612,689.65	20,064,055.22
7e) FIVB Other Assistances	2,344,480.00	21,038,565.57
7f) Bank Interests	25,045.58	27,187.12
7g) Antidoping Test Fee	2,019,475.00	2,025,117.50
7h) Previous Year Income	294,462.76	3,759,811.02
7i) International Transfer Certificates Income	1,631,562.25	2,018,685.53
7j) Donation Income	8,377,492.91	232,650.00
7k) Other Income	<u>3,006,940.91</u>	<u>1,342,121.26</u>
	<u><u>103,872,436.13</u></u>	<u><u>133,996,117.23</u></u>

NOTE 8**Advance Expenses**

	2017	2016
	127,422.88	0.00
	<u>127,422.88</u>	<u>0.00</u>

NOTE 9**Sport Equipment Inventory**

	2017	2016
Molten Inventory	12,766,108.56	16,600,602.25
Mikasa Inventory	2,336,772.21	2,750,983.44
AJDR Beach Volleyball Games Lines	166,979.82	352,745.09
Berlinger Anti Doping Kits	60,277.45	110,162.16
Mizuno Uniforms Inventory	214,063.44	276,341.05
Jinling Inventory	2,633,492.35	2,633,492.35
Gerflor Inventory	3,737,103.24	3,737,103.24
Referee's Uniform Inventory	43,717.45	52,639.39
Antenas Tanden Inventory	576,268.98	0.00
Mizuno USA Uniforms Inventory	8,346,238.59	0.00
	<u>30,881,022.09</u>	<u>26,514,068.98</u>

ANNEXES



NATIONAL FEDERATION DEBTS



NORCECA VOLLEYBALL CONFEDERATION
ACCOUNTS RECEIVABLE NATIONAL FEDERATION
TO MAY 22, 2018
VALUES EXPRESSED IN US\$

FEDERATIONS	2017				2018				
	2017 AFFILIATION FEE	EVENTS AND OTHERS AT 31-12- 2017	PAYMENT OF AFFILIATION FEE RECEIVED IN 2017	ACCOUNTS RECEIVABLE AT 12/31/2017	2018 AFFILIATION FEE	EVENTS AND OTHERS AT 05/22/2018	AFFILIATION FEE PAYMENT RECEIVED IN 2018	PAYMENT EVENTS AND OTHERS RECEIVED IN 2018	TOTAL ACCOUNTS RECEIVED AT 05/22/2018
ANGUILLA AMATEUR VOLLEYBALL FEDERATION	200.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00
ARUBA VOLLEYBALL ASSOCIATION	200.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00
BARBADOS VOLLEYBALL FEDERATION	400.00	0.00	400.00	0.00	400.00	0.00	0.00	0.00	400.00
BERMUDAS VOLLEYBALL ASSOCIATION	200.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00
BONAIRE VOLLEYBALL ASSOCIATION	150.00	0.00	150.00	0.00	150.00	0.00	0.00	0.00	150.00
CANADA VOLLEYBALL ASSOCIATION	1,200.00	0.00	1,200.00	0.00	1,200.00	76,069.00	1,200.00	76,064.00	5.00
CAYMAN ISLANDS VOLLEYBALL FEDERATION	200.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00
FEDERACION CUBANA DE VOLEIBOL	2,400.00	0.00	2,400.00	0.00	2,400.00	32,874.80	0.00	1,100.00	34,174.80
NETHERLANDS ANTILLIANSE VOLLEYBALL BOND	150.00	0.00	150.00	0.00	150.00	600.00	0.00	0.00	750.00
FEDERACION DOMINICANA DE VOLEIBOL	1,200.00	0.00	1,200.00	0.00	1,200.00	1,800.00	1,200.00	0.00	1,800.00
FEDERACION NACIONAL DE VOLEIBOL DE HONDURAS	400.00	0.00	400.00	0.00	400.00	0.00	0.00	0.00	400.00
GRENADA NATIONAL VOLLEYBALL ASSOCIATION	200.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00
LIGUE GUADELOUPENNE DE VOLLEYBALL	300.00	0.00	300.00	0.00	300.00	0.00	0.00	0.00	300.00
JAMAICA VOLLEYBALL ASSOCIATION	400.00	11,709.59	400.00	11,709.59	400.00	0.00	0.00	0.00	12,109.59
LIGUE DE VOLLEYBALL DE MARTINIQUE	300.00	450.00	300.00	450.00	300.00	0.00	300.00	0.00	450.00
FEDERACION MEXICANA DE VOLEIBOL	1,200.00	3,500.00	1,200.00	3,500.00	1,200.00	0.00	0.00	4,384.00	316.00
MONSERRAT VOLLEYBALL ASSOCIATION	200.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00
FEDERACION PUERTORRIQUEÑA DE VOLEIBOL	2,400.00	5,000.00	2,400.00	5,000.00	2,400.00	0.00	2,390.00	0.00	5,010.00
ST. KITS AMATEUR VOLLEYBALL ASSOCIATION	400.00	0.00	400.00	0.00	400.00	600.00	400.00	0.00	600.00
ST. LUCIA AMATEUR VOLLEYBALL ASSOCIATION	400.00	0.00	400.00	0.00	400.00	2,000.00	400.00	0.00	2,000.00
SURINAAMSE VOLLEYBALL BOND	200.00	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00
TRINIDAD & TOBAGO VOLLEYBALL FEDERATION	400.00	25,049.67	400.00	25,049.67	400.00	1,000.00	0.00	24,449.67	2,000.00
TURK AND CAICOS VOLLEYBALL ASSOCIATION	150.00	0.00	150.00	0.00	150.00	0.00	0.00	0.00	150.00
EASTERN CARIBBEAN VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	4,855.00	0.00		4,855.00
TOTAL USD\$	13,250.00	45,709.26	13,250.00	45,709.26	13,250.00	119,798.80	5,890.00	105,997.67	66,870.39



NORCECA

Volleyball Confederation

NORCECA 'S DEBTS TO MR. CRISTOBAL MARTE HOFFIZ

2017





ACCOUNT PAYABLE TO LIC. CRISTOBAL MARTE HOFFIZ

- FIVB 2016 ALLOCATION FOR THE PRESIDENT OF NORCECA
CHF50,000.00 AT AN EXCHANGE RATE OF US\$0.98284 US\$49,142.00
 - AIR TICKETS REIMBURSEMENT US\$ 7,506.20
- US\$56,648.20**



NORCECA

Volleyball Confederation

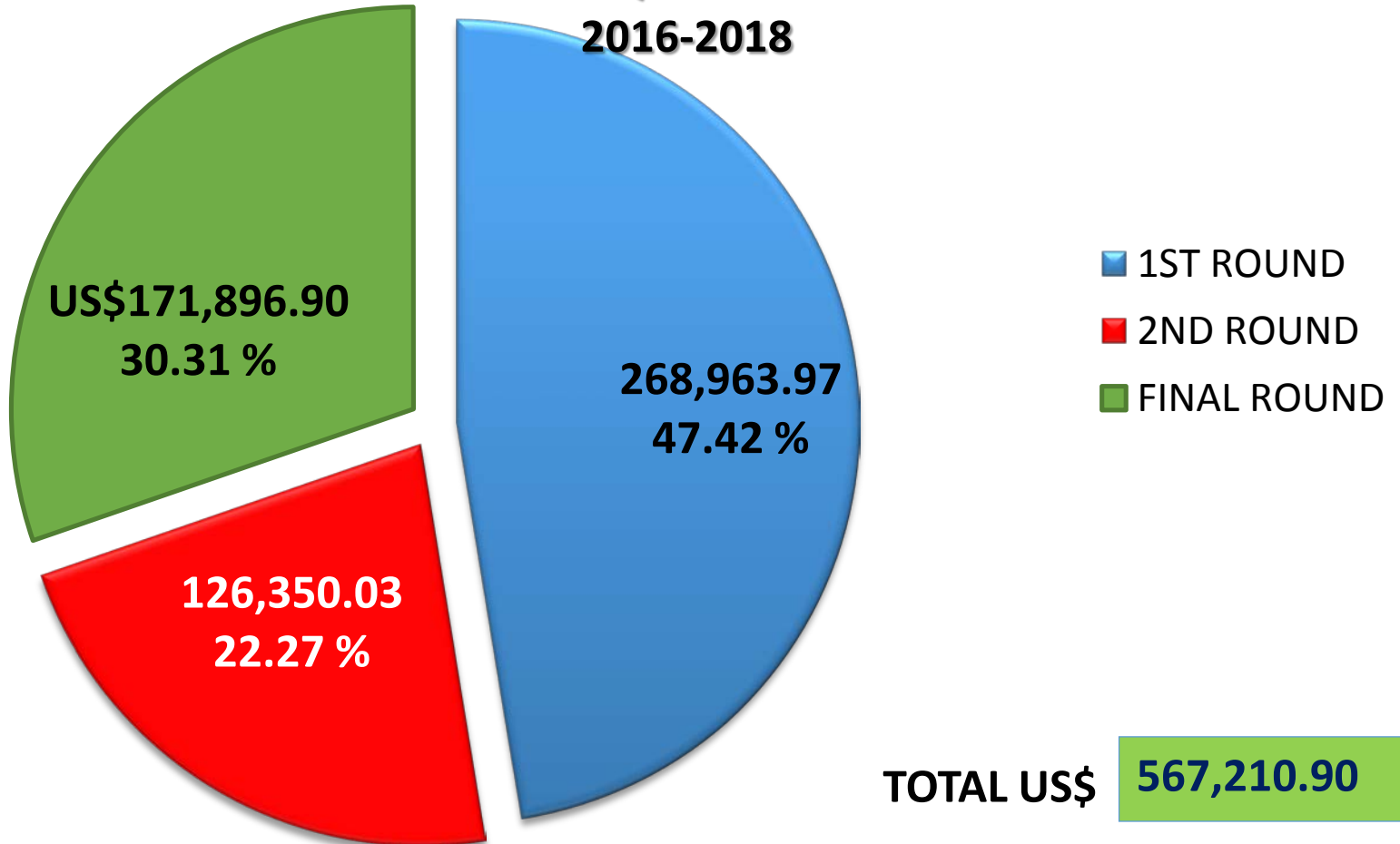
NORCECA

WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS



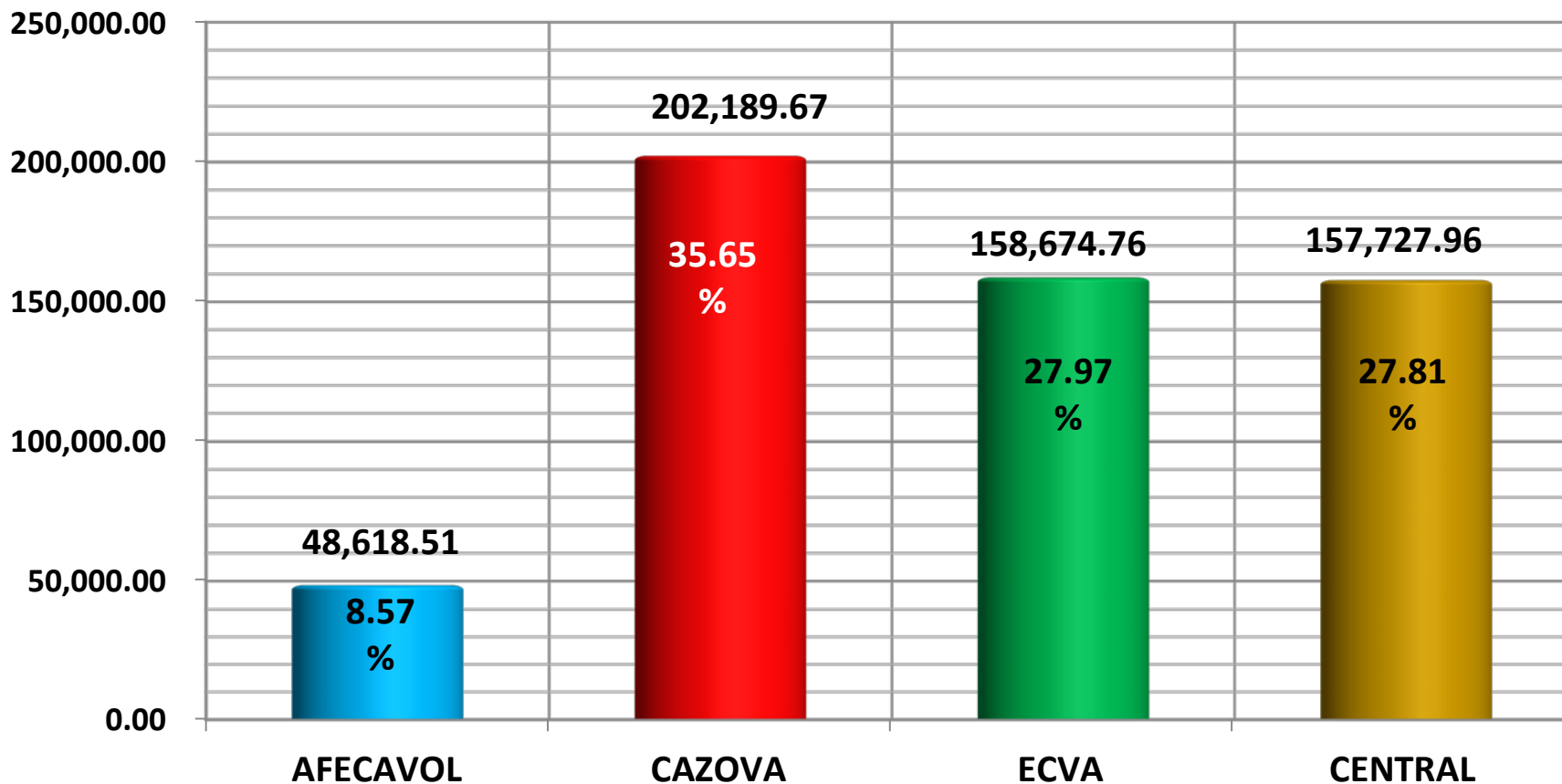
WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS

2016-2018



WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS BY ZONAL ASSOCIATION 2016-2018

TOTAL US\$ 567,210.90





NORCECA

Volleyball Confederation

DICHARGE OF PROPERTIES 2017



**NORCECA VOLLEYBALL CONFEDERATION
2017 DISCHARGED OF PROPERTIES**

CODE	QUANTITY	MODEL	LOCATION	YEAR OF ACQUISITION	TOTAL DISCHARGED AS OF 31-12-17	ACUMULATED DEPRECIATION AS OF 31-12-17	LOSS IN FIXED ASSETS
213 al 222	10	Portas CPU	Dpto. Contabilidad, Playa, Oficinas Administrativas, VIS y Prensa	2004	7,153.00	7,153.00	0.00
234	1	Inversor	Almacen	2006	57,500.00	57,500.00	0.00
235	1	Base Protectora para Inversor	Almacen	2006	18,769.00	18,769.00	0.00
251	1	Computadora CPU Tech	Dpto. Contabilidad	2007	34,817.82	34,817.82	0.00
258	1	Sumadoras Sharp EL-2630	Presidencia,	2007	2,340.00	2,340.00	0.00
261	1	Scanner One Touch 7400	VIS/Computo	2008	4,005.10	4,005.10	0.00
283	1	Nevera General Electric	Cocina	2010	11,901.60	11,901.60	0.00
304-305-307	3	Sumadoras Sharp EL-2630	Dpto. Contabilidad	2011	6,724.17	6,724.17	0.00
311	1	Computadora CPU Tech	Dept. Playa	2011	13,669.05	13,669.05	0.00
325	1	Inversor 6 KW y 8 Bacterias	Almacen	2011	76,792.00	76,792.00	0.00
328	1	Sumadoras Sharp EL-2630	Dpto. Financiero	2011	2,730.64	2,730.64	0.00
329	1	Sumadoras Sharp EL-2630	Dpto. de Playa	2011	2,900.00	2,900.00	0.00
384	1	Central Telefonica	Salon de Reuniones	2011	139,676.43	139,676.43	0.00
392	1	Bebero Tedcno Master	Dpto. Contabilidad	2011	6,195.00	6,195.00	0.00
409	1	Sumadoras Sharp EL-2630	Dpto. Contabilidad	2012	2,999.76	2,999.76	0.00
414	1	Fax Brother Termico	Oficinas Administrativas	2013	7,041.72	7,041.72	0.00
422	1	Sumadoras Sharp EL-2630	Dpto. Contabilidad	2013	2,773.00	2,773.00	0.00
430	1	Inversor 5.5 KW /24V	Almacen	2013	26,500.00	26,500.00	0.00
433-434	24	Bacterias Superflex	Almacen	2013	109,200.00	109,200.00	0.00
					533,688.29	533,688.29	0.00



FIVBTM

FÉDÉRATION INTERNATIONALE
DE VOLLEYBALL

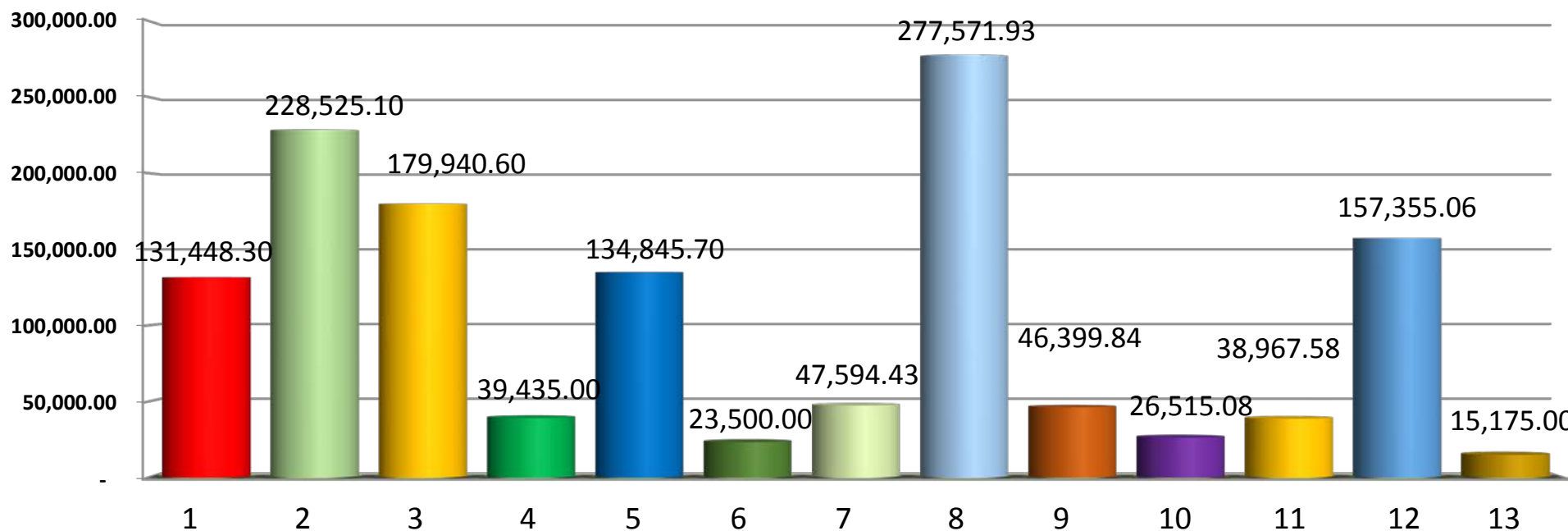
DEVELOPMENT PLAN

JANUARY-DECEMBER, 2017

DEVELOPMENT PLAN JANUARY-DECEMBER 2017

TOTAL US\$

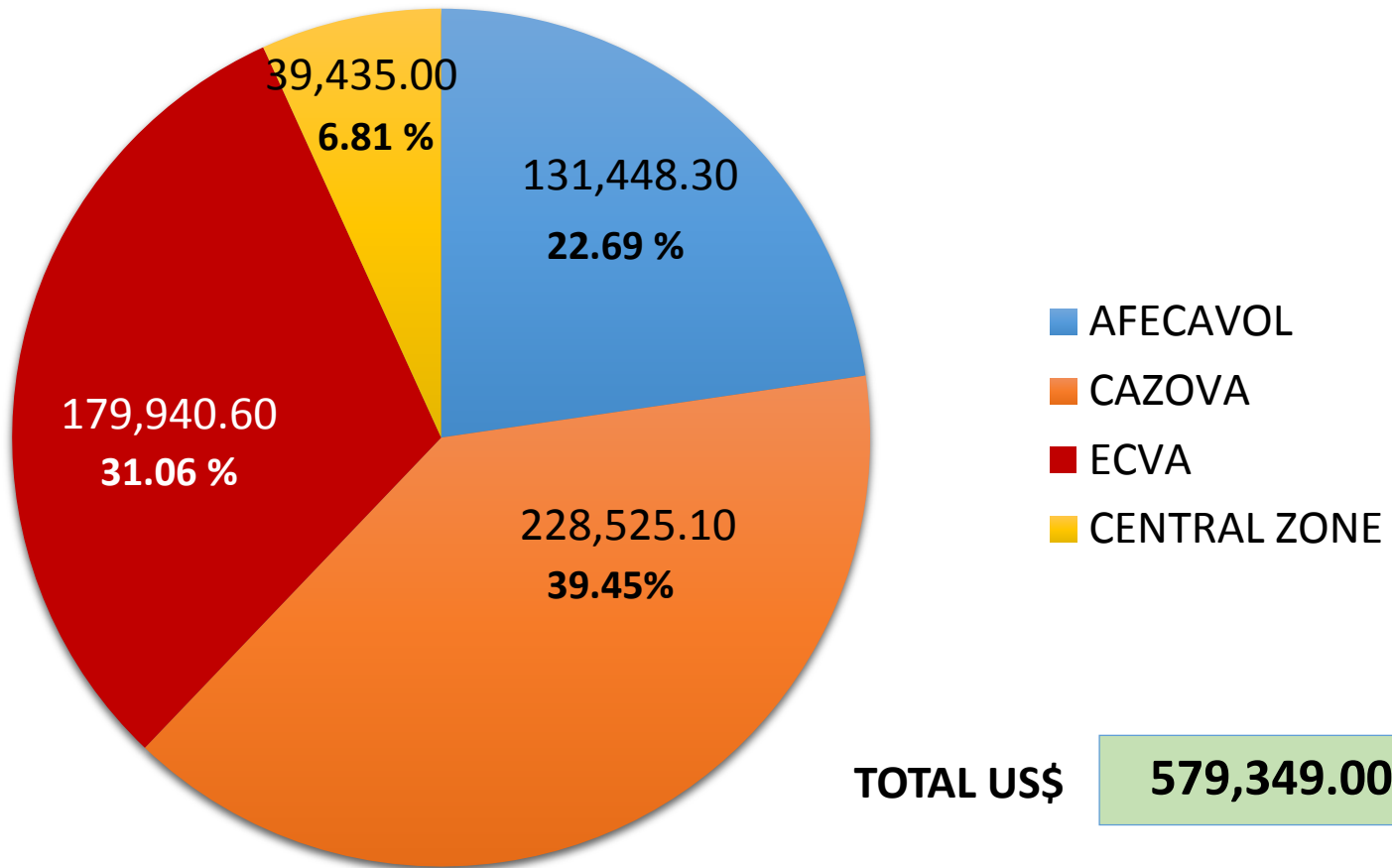
1,347,273.62



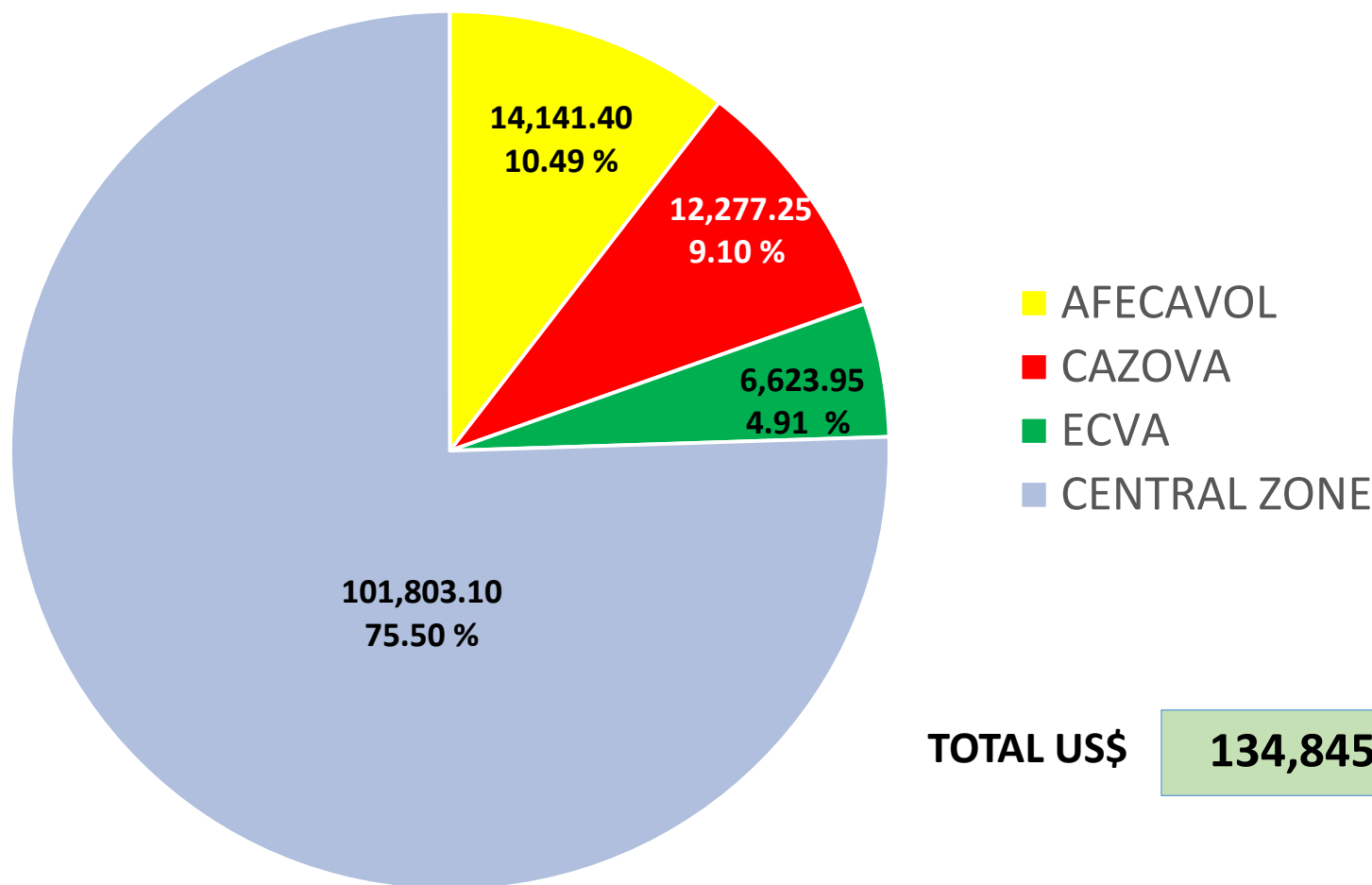
1. SPORTS EQUIPMENT AFECAVOL
2. SPORTS EQUIPMENT CAZOVA
3. SPORTS EQUIPMENT ECVA
4. SPORTS EQUIPMENT ZONE CENTRAL
5. SPORTS EQUIPMENT USED IN EVENTS
6. YOUTH AND JUNIOR PROGRAMS
7. BEACH VOLLEYBALL CONTINENTAL TOUR

8. CHAMPIONSHIPS QUALIFICATION OURNAMENTS
9. FIVB REGIONAL DEVELOPMENT CENTERS
10. VOLLEYBALL INSTRUCTORS
11. CONGRESS & ASEMBLIES
12. SPORT COURT SURFACE
13. OTHER EXPENSES

SPORTS EQUIPMENTS ANNUAL ALLOCATION JANUARY-DECEMBER, 2017

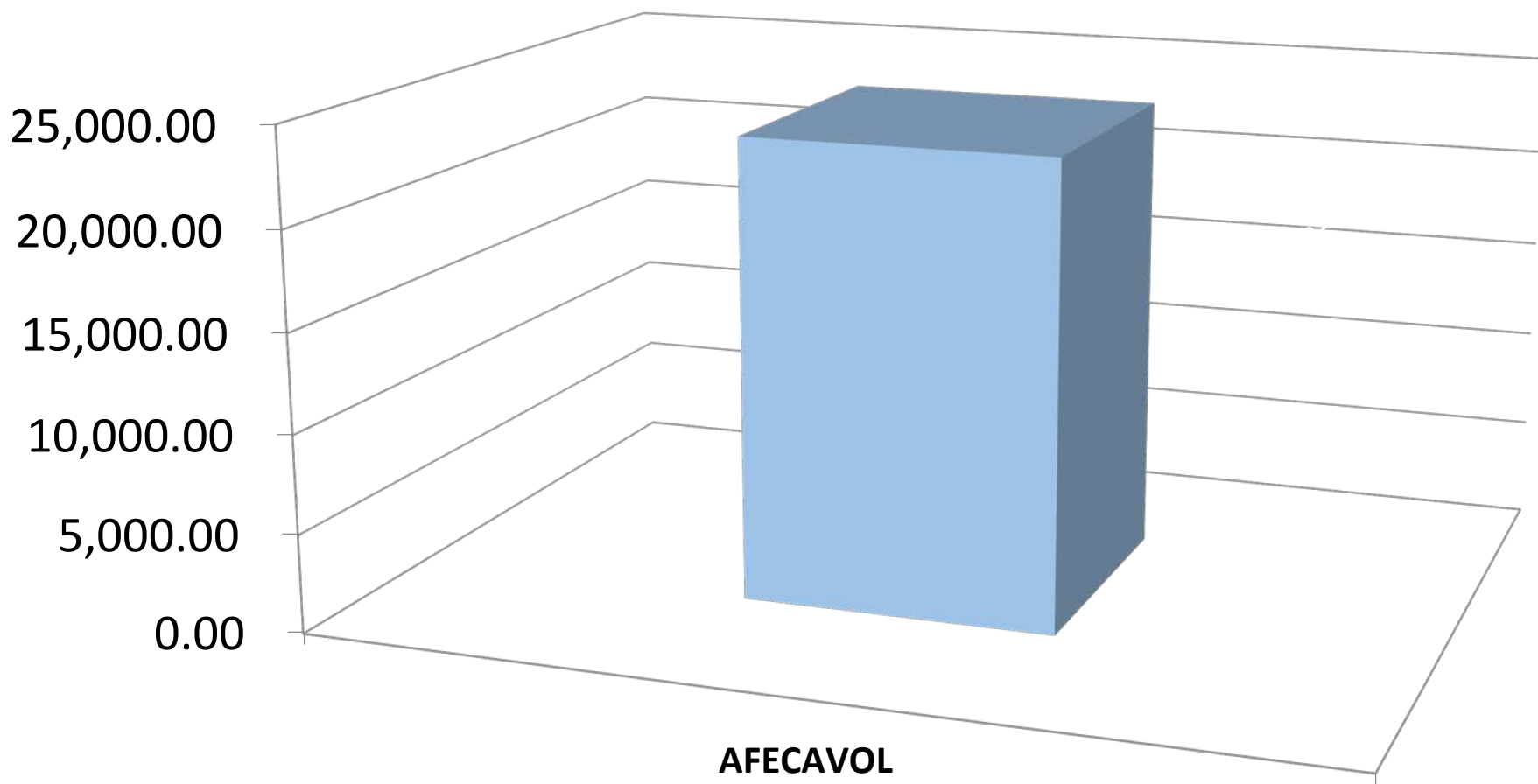


SPORTS EQUIPMENTS USED IN EVENTS JANUARY-DECEMBER, 2017



YOUTH AND JUNIOR PROGRAMNS JANUARY-DECEMBER, 2017

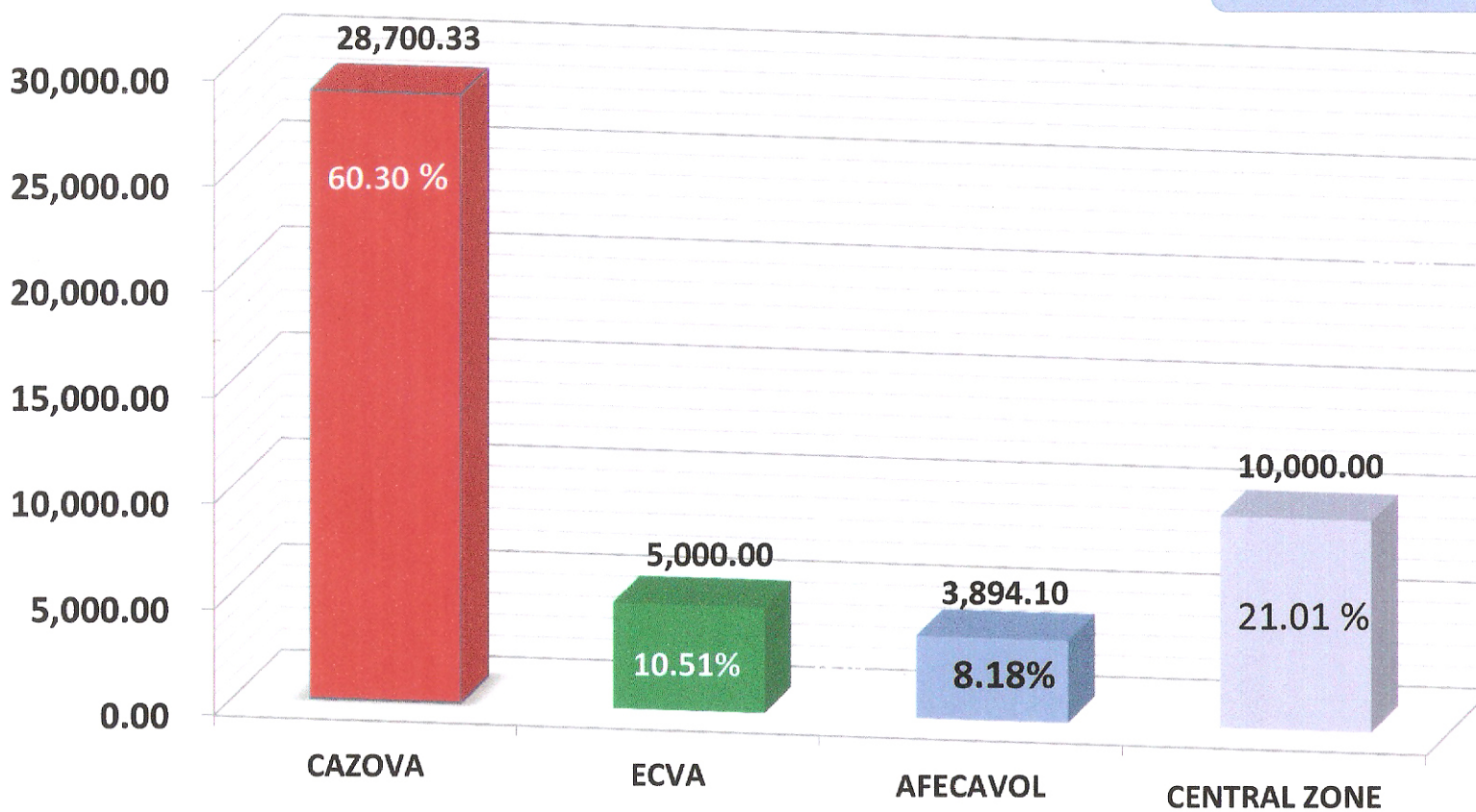
TOTAL US\$ **23,500.00**



BEACH VOLLEYBALL CONTINENTAL TOUR JANUARY-DECEMBER, 2017

TOTAL US\$

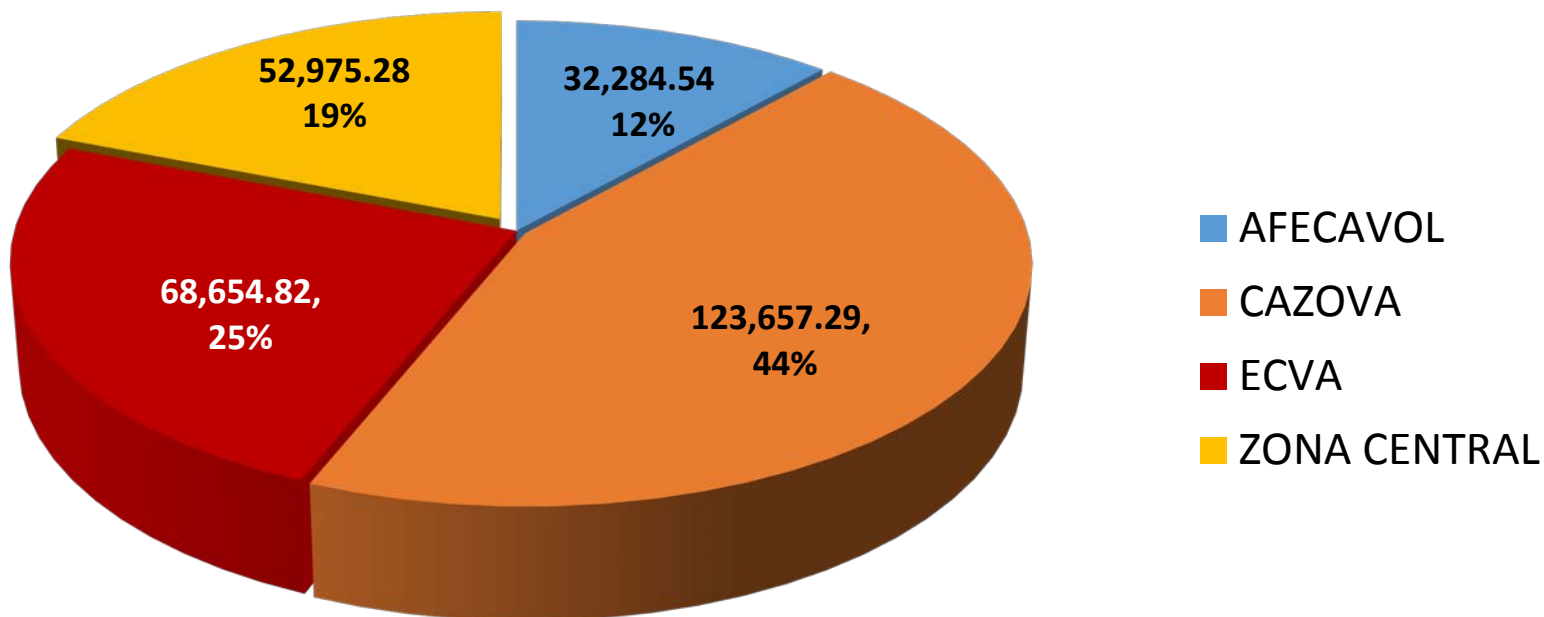
47,594.43



CHAMPIONSHIPS QUALIFICATION TOURNAMENTS JANUARY-DECEMBER, 2017

TOTAL US\$

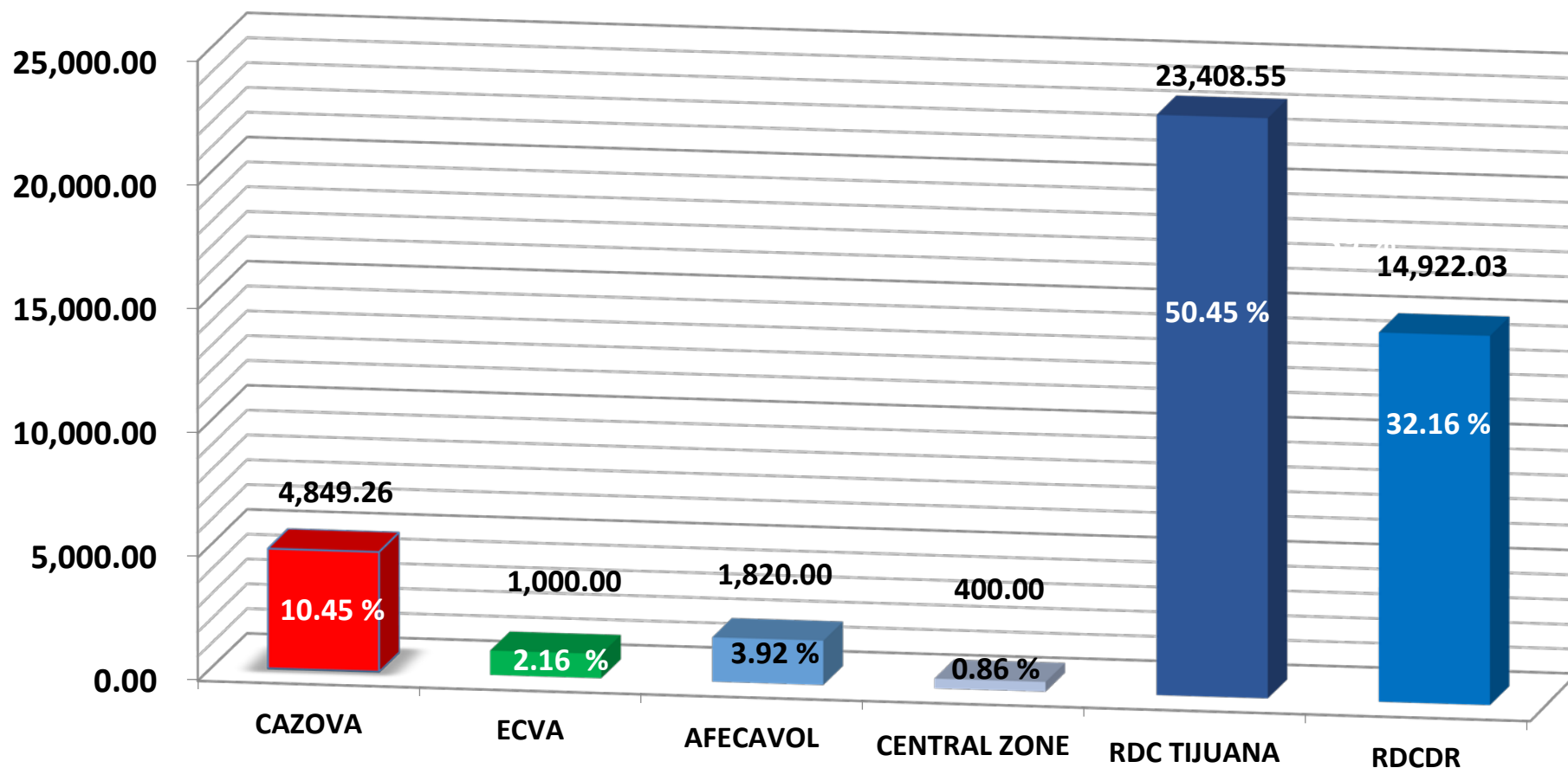
277,571.93



FIVB REGIONAL DEVELOPMENT CENTERS JANUARY-DECEMBER, 2017

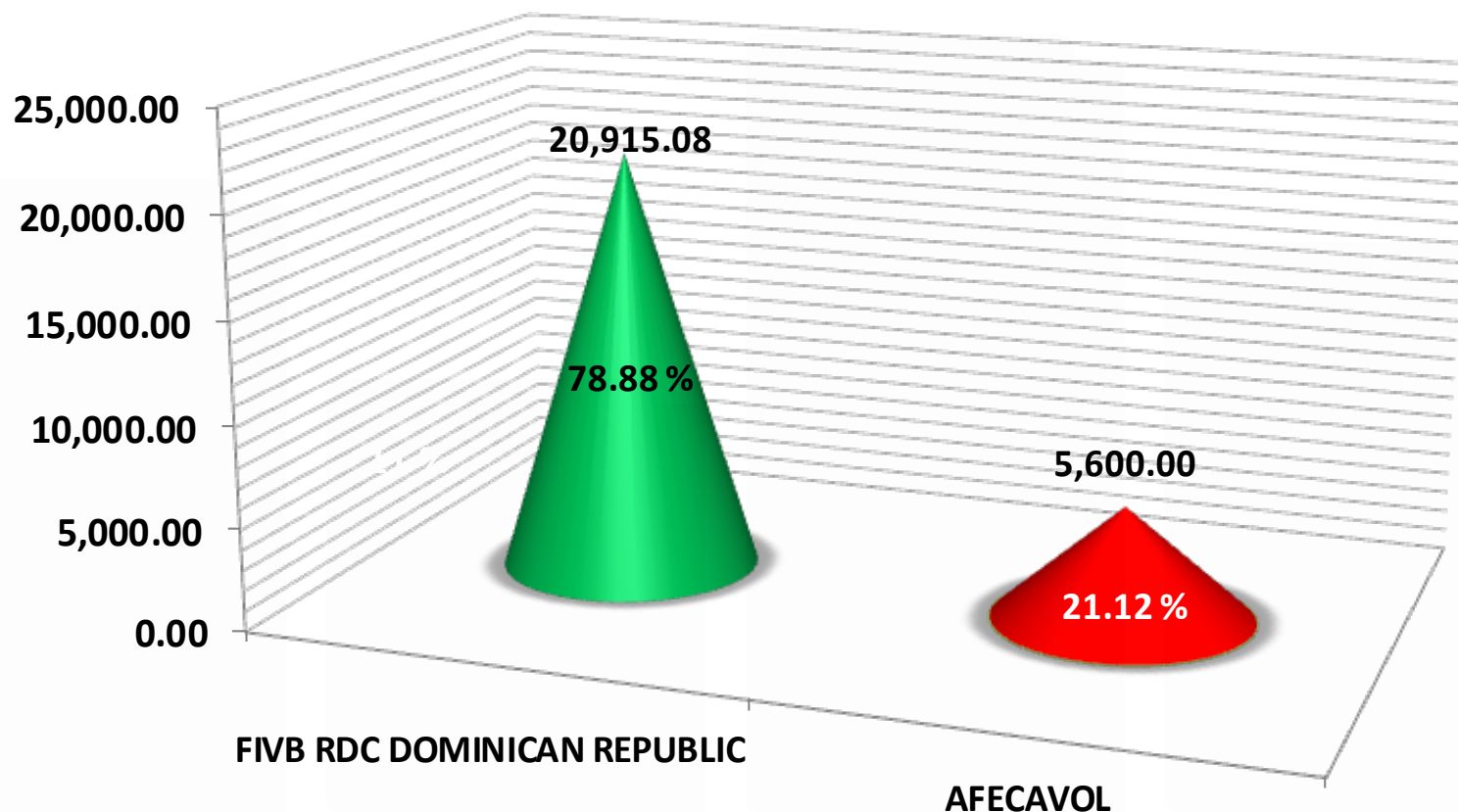
TOTAL US\$

46,399.84



VOLLEYBALL INSTRUCTORS JANUARY-DECEMBER, 2017

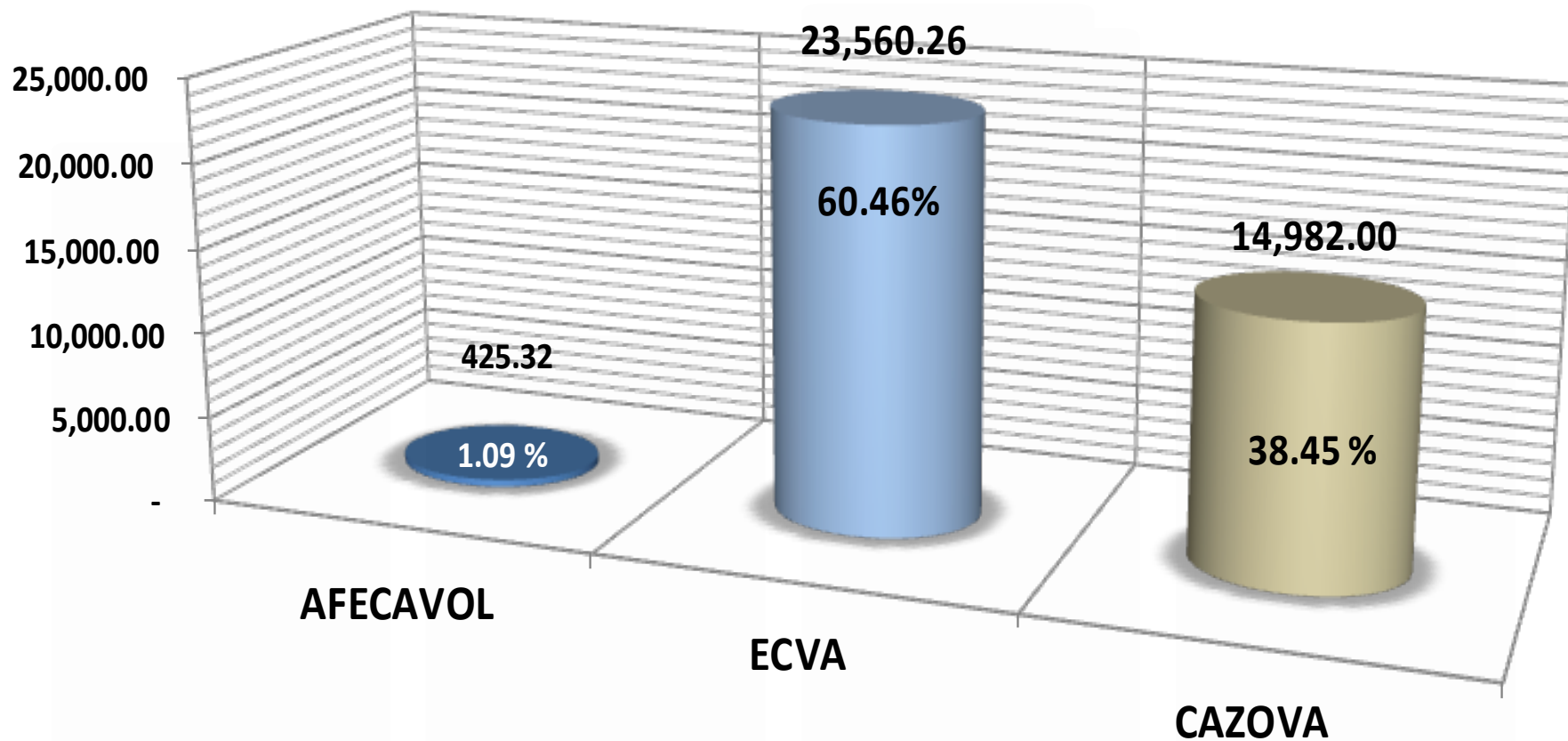
TOTAL US\$ **26,515.08**



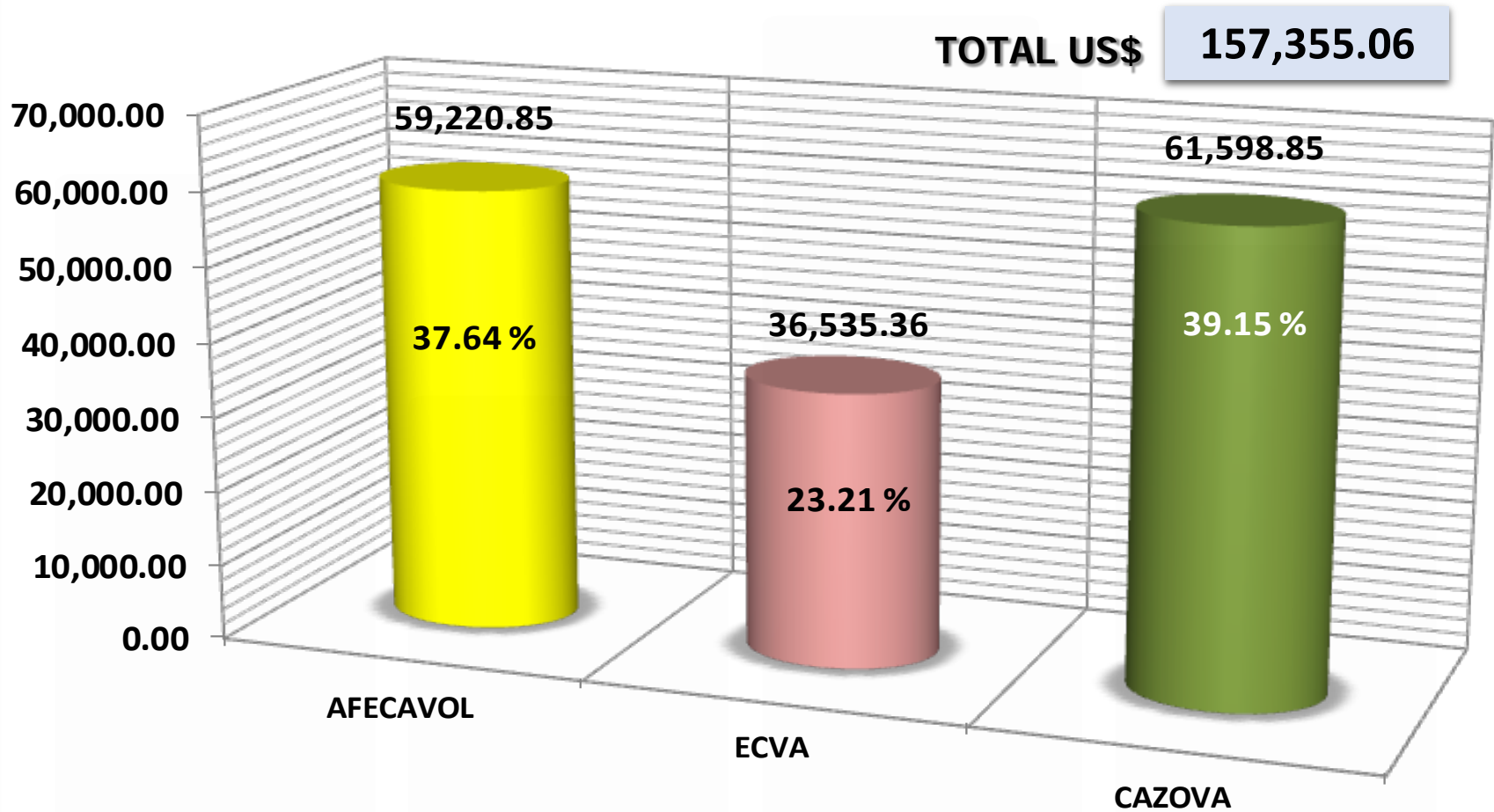
CONGRESS & ASSEMBLIES JANUARY-DECEMBER, 2017

TOTAL US\$

38,967.58



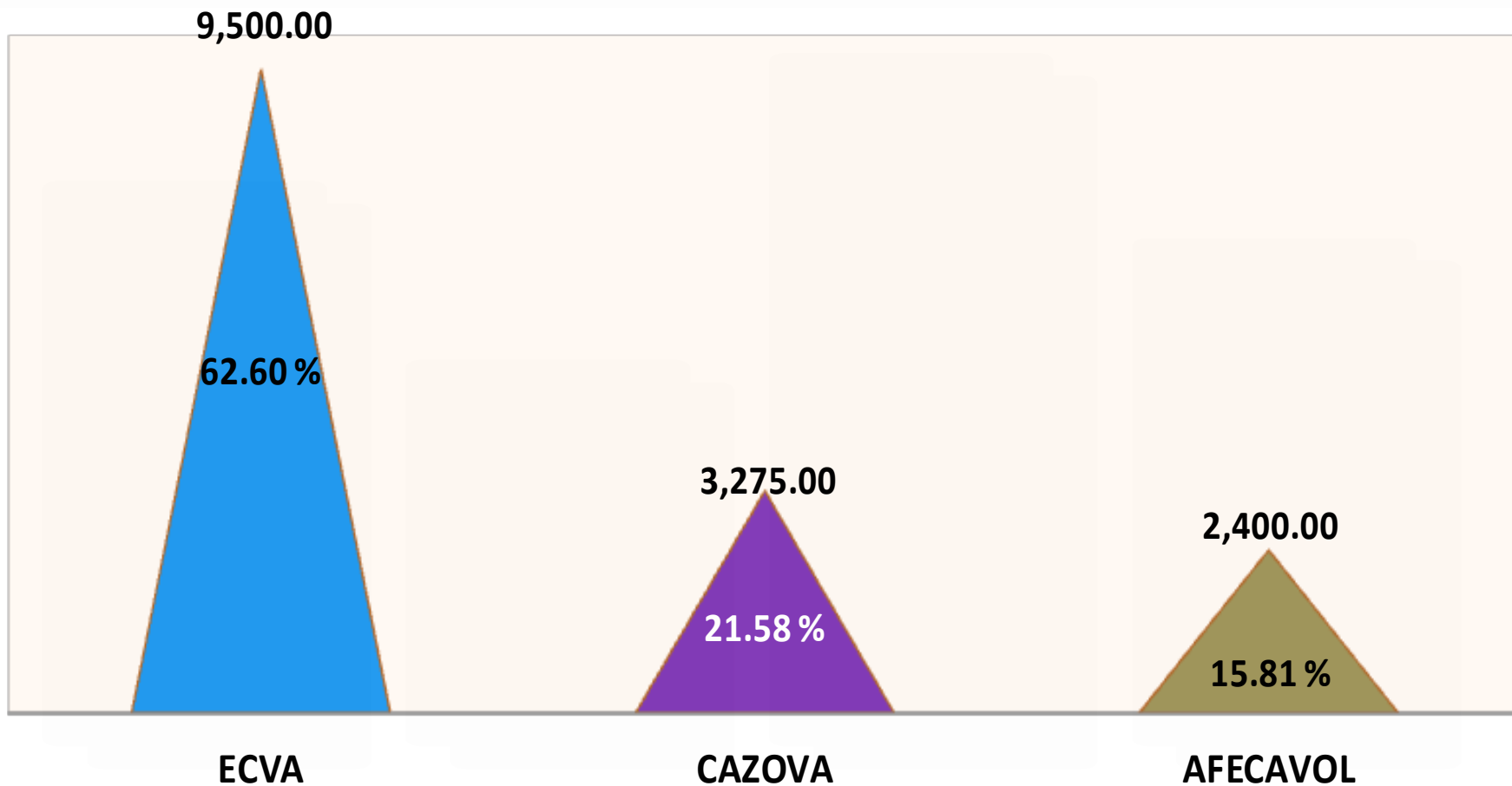
SPORT COURT SURFACE JANUARY-DECEMBER, 2017



OTHER EXPENSES JANUARY-DECEMBER, 2017

TOTAL US\$

15,175.00





NORCECA

Volleyball Confederation

ASSISTANCE TO NATIONAL FEDERATIONS BY ZONAL ASSOCIATIONS DURING 2017

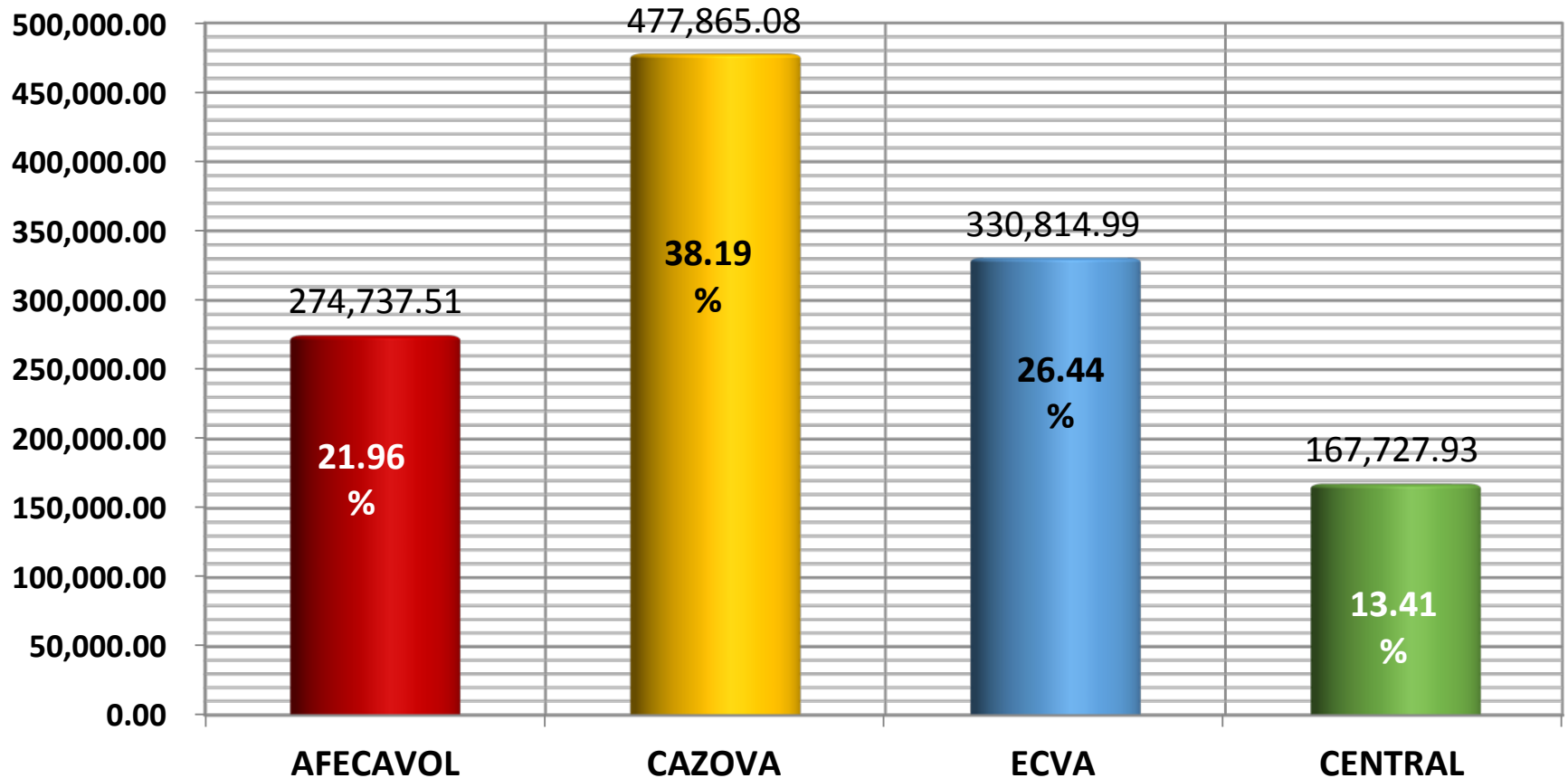
AFECAVOL – ECVA – CAZOVA - CENTRAL



ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2017

TOTAL US\$

1,251,142.51





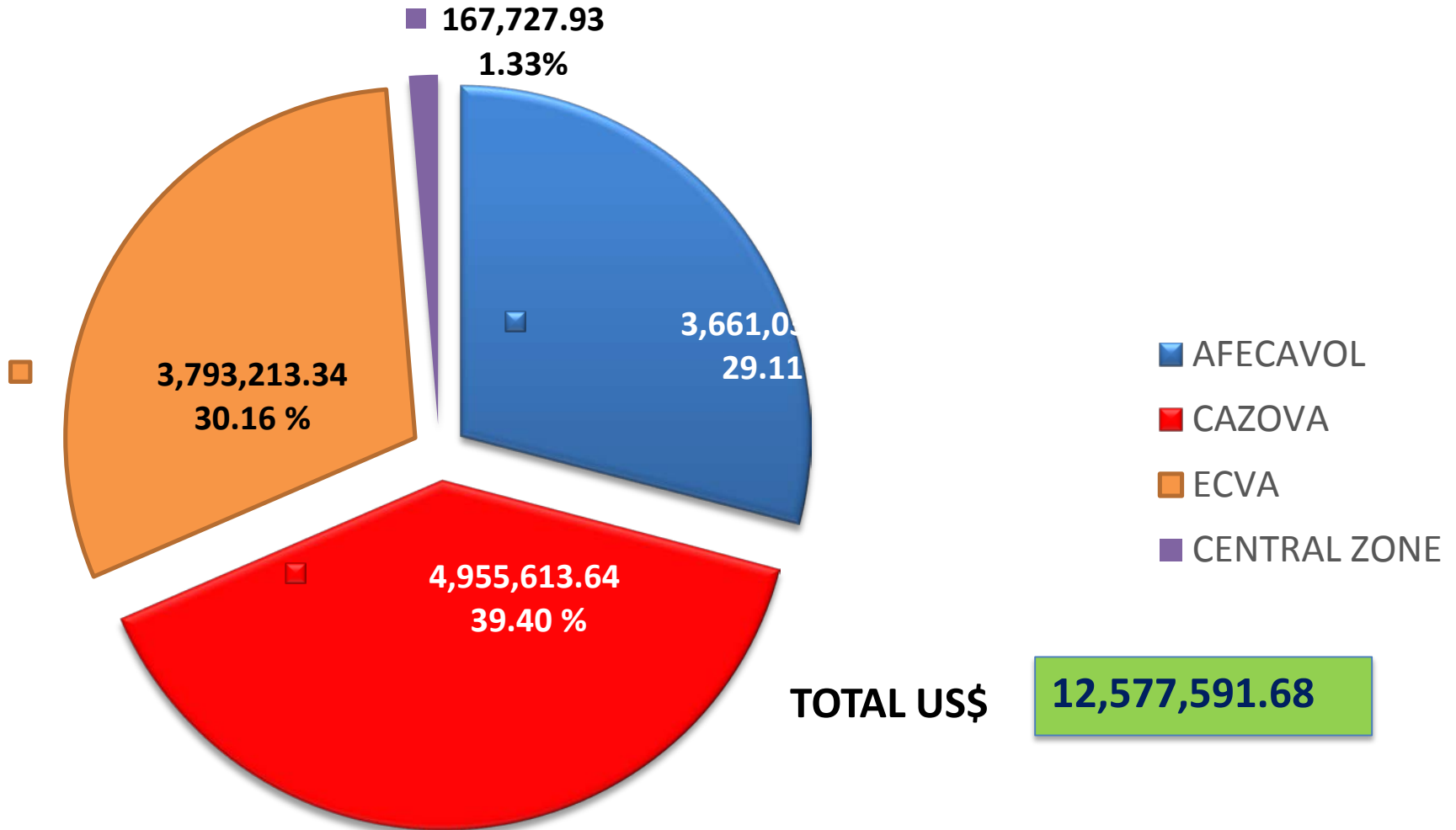
FIVBTM

FÉDÉRATION INTERNATIONALE
DE VOLLEYBALL

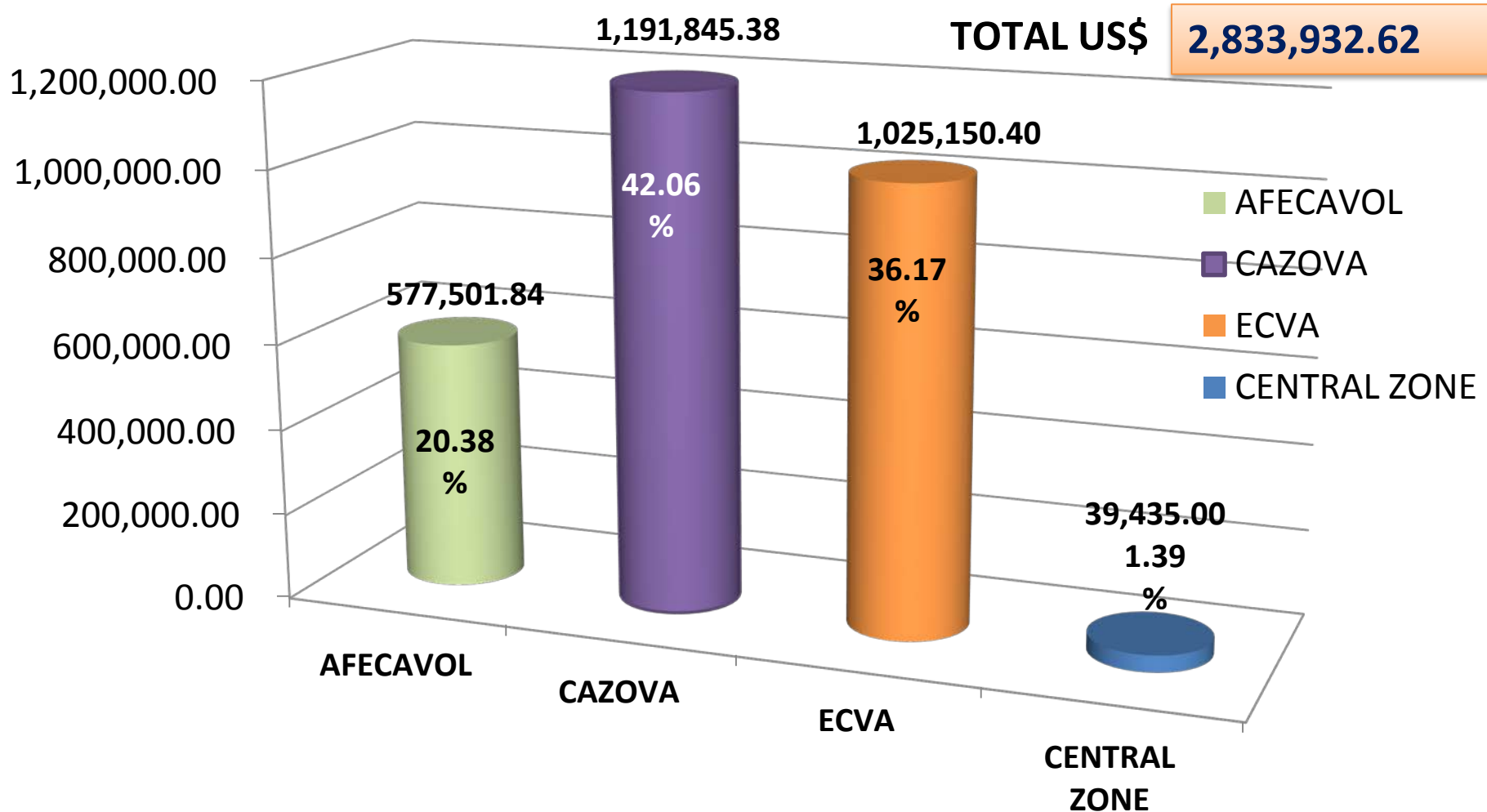
A large, thick blue swoosh that curves across the bottom of the page, framing the text below.

**FINANCIAL INVESTMENT
AFECAVOL-CAZOVA-ECVA 2010-2017**

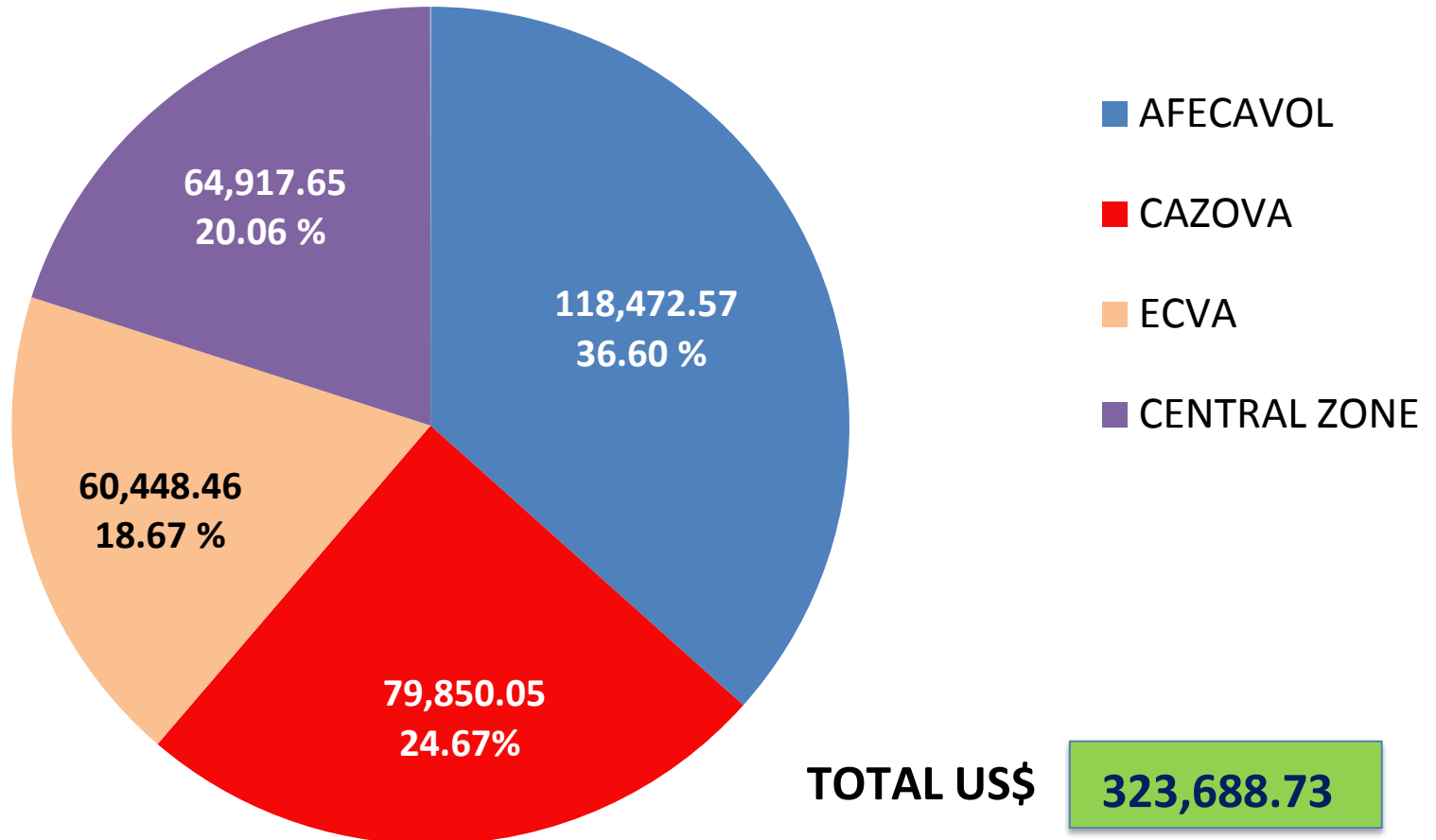
TOTAL INVESTMENT BY ZONAL ASSOCIATION 2010 -2017



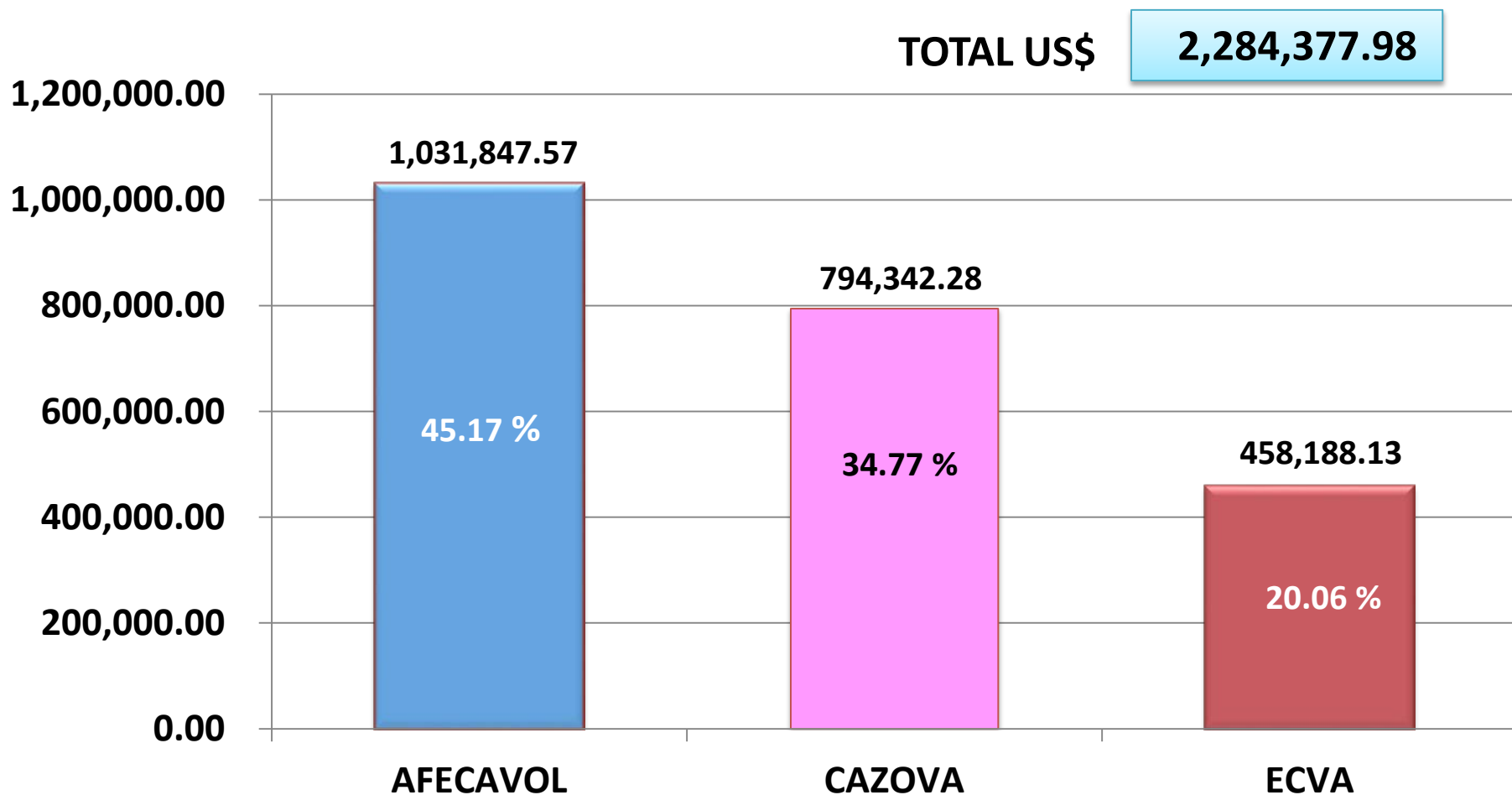
SPORT EQUIPMENT ANNUAL ALLOCATION 2010-2017



SPORT EQUIPMENT USED IN EVENTS 2010-2017



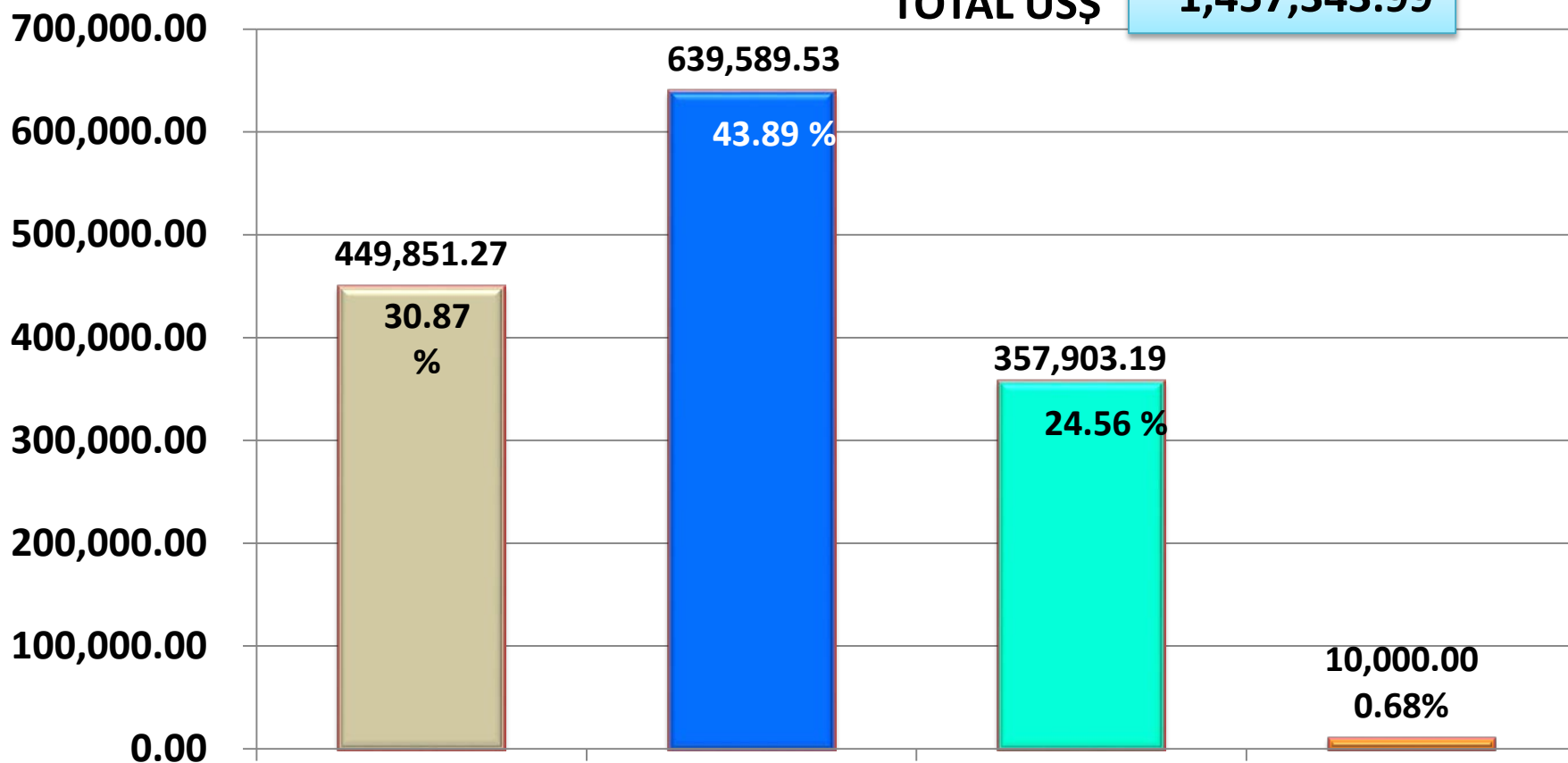
YOUTH & JUNIOR PROGRAMS 2010-2017



BEACH VOLLEYBALL CONTINENTAL TOUR 2010-2017

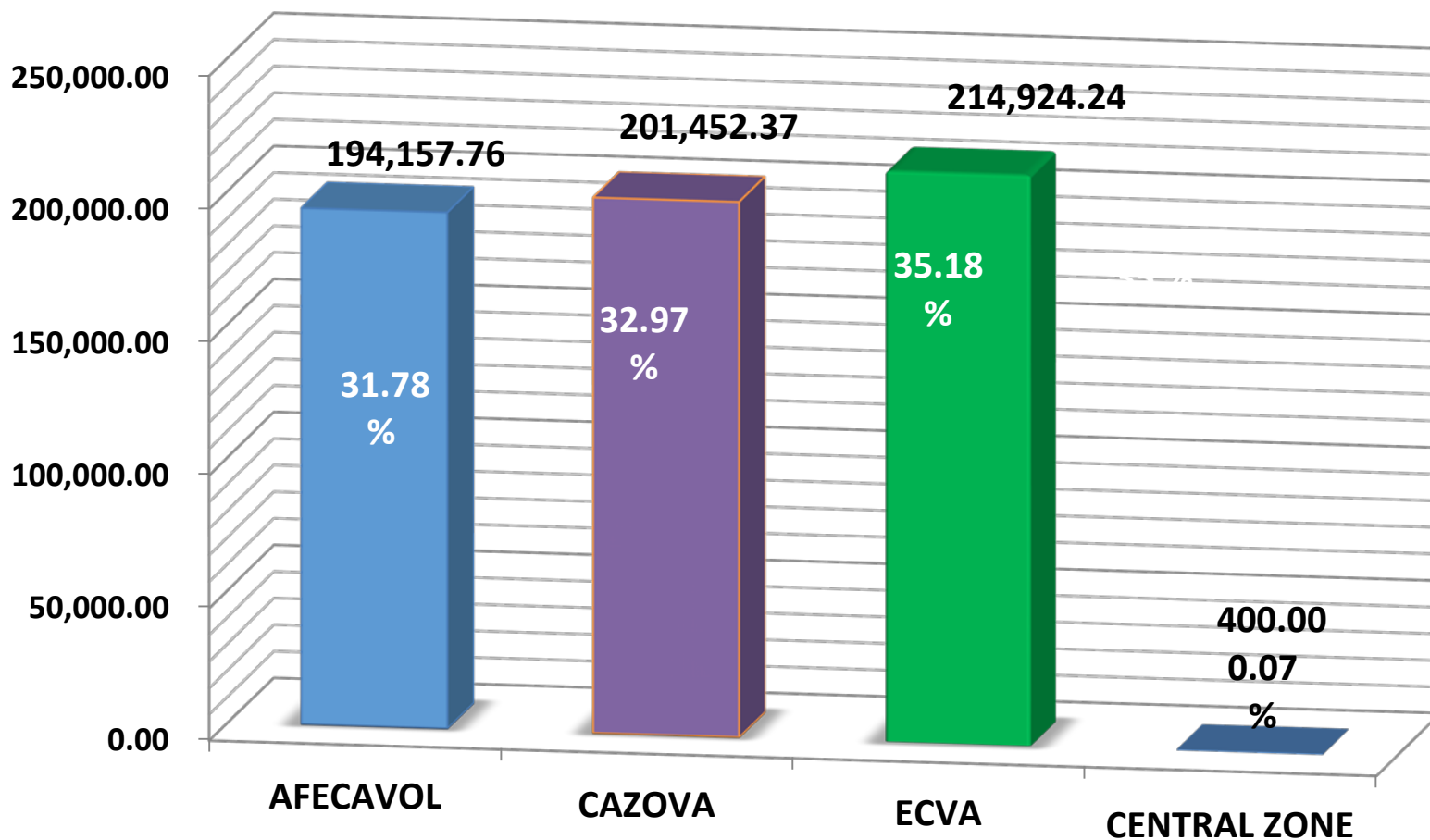
TOTAL US\$

1,457,343.99



TOTAL US\$

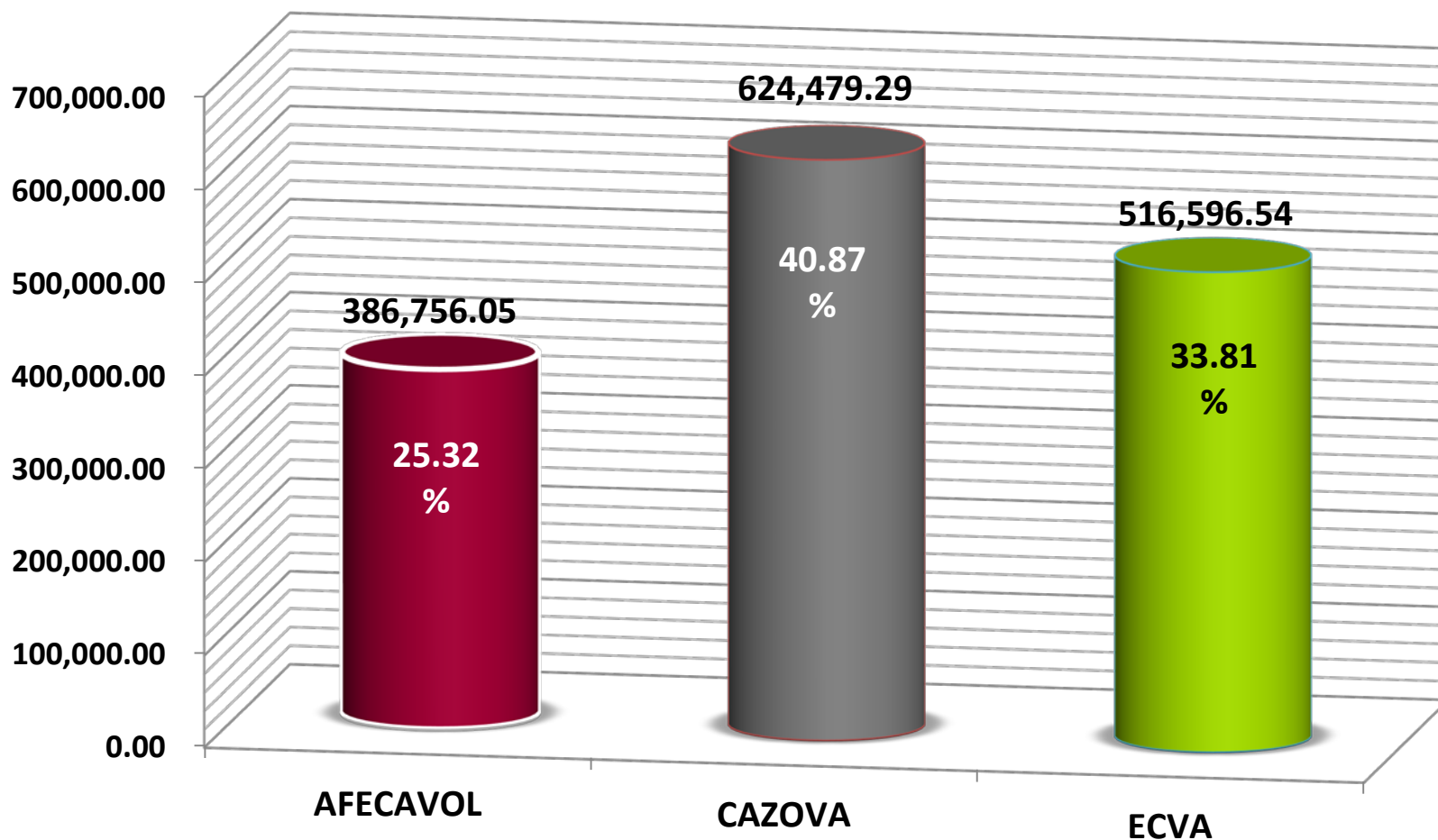
610,934.37



SPORTS COURTS VOLLEYBALL SURFACE 2010-2017

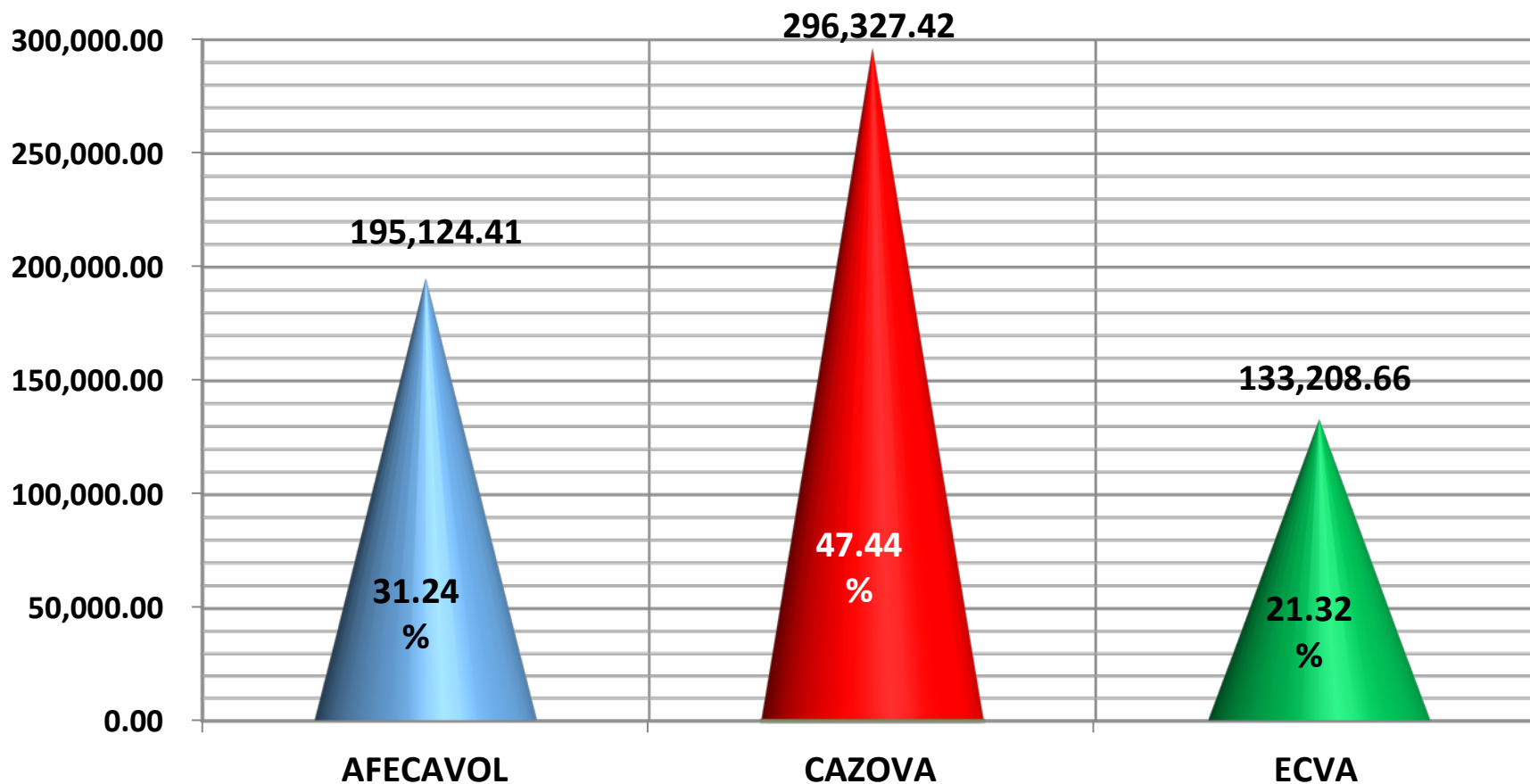
TOTAL US\$

1,527,831.88



BEACH VOLLEYBALL CONTINENTAL CUP 2012-2016

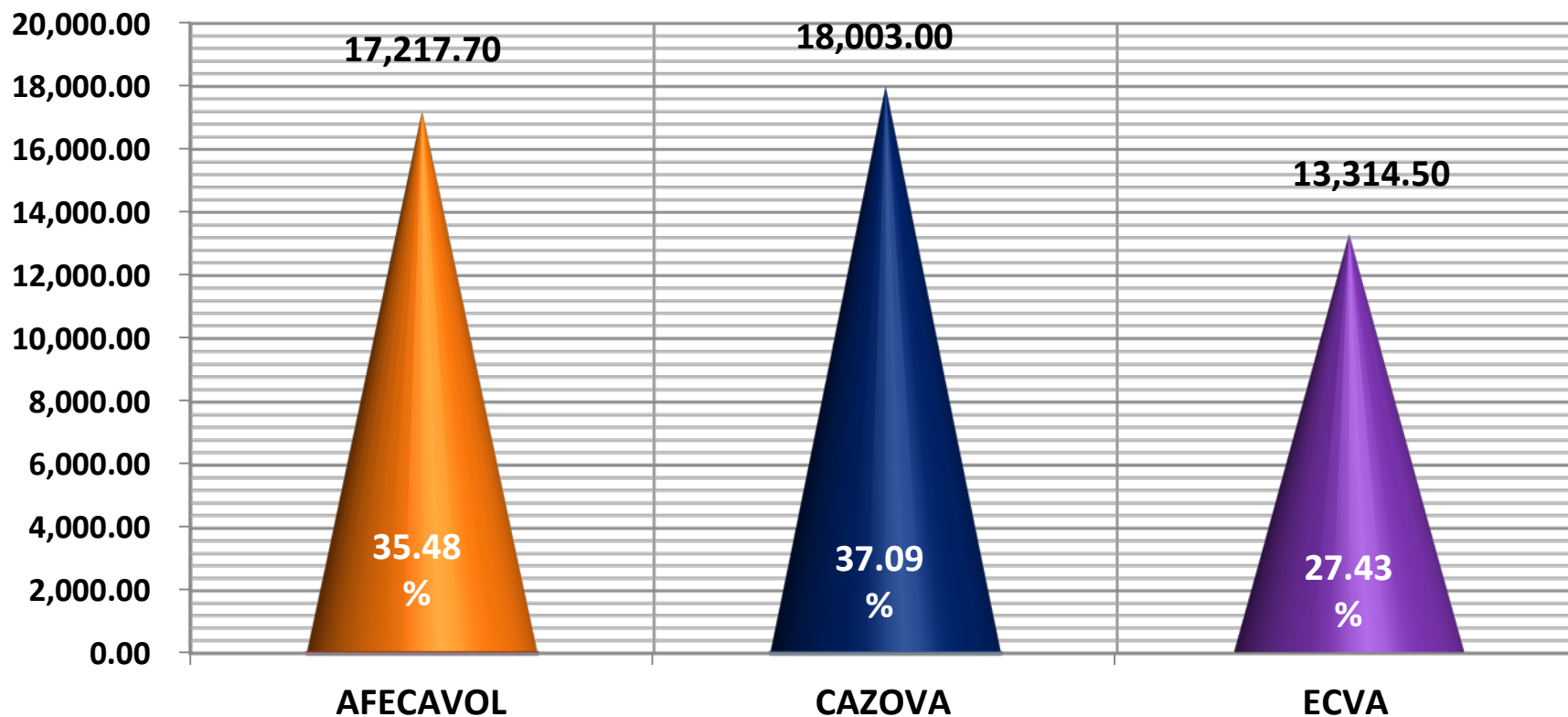
TOTAL US\$ **624,660.49**



BEACH VOLLEYBALL YOUTH OLYMPIC GAMES, NANJING 2014

TOTAL US\$

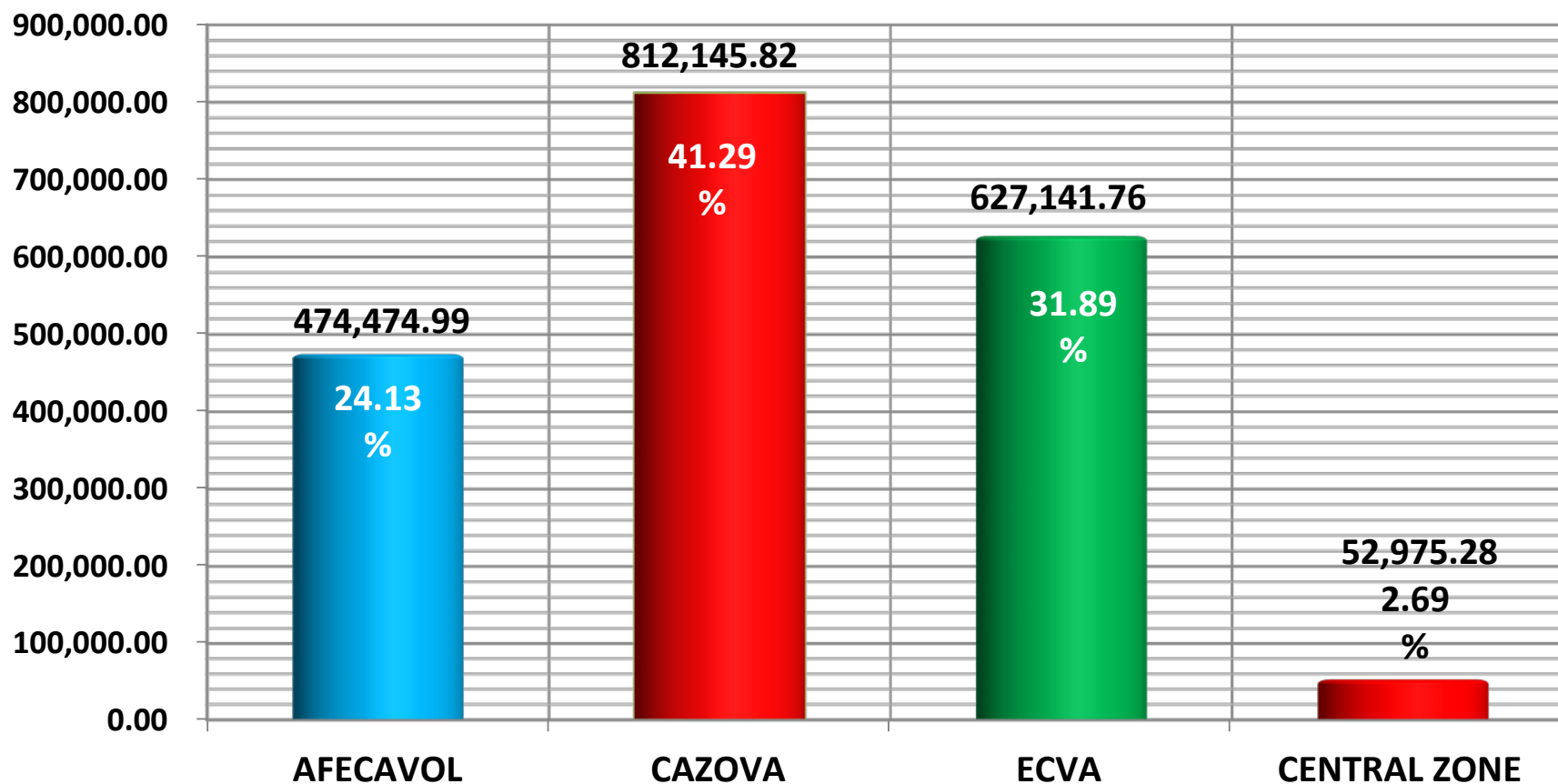
48,535.20



WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS 2014- 2017

TOTAL US\$

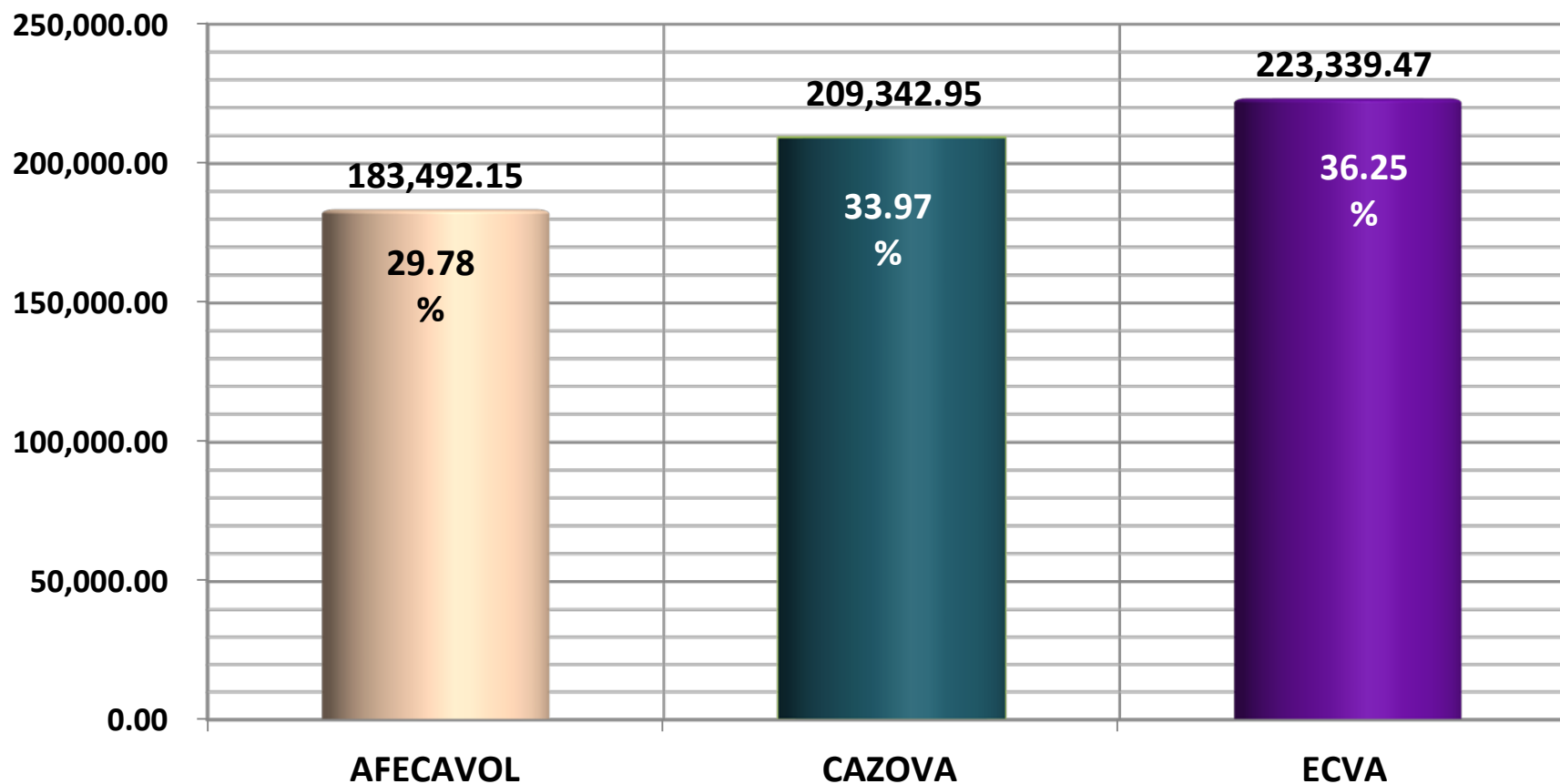
1,966,737.85



VOLLEYBALL INSTRUCTOR 2010-2017

TOTAL US\$

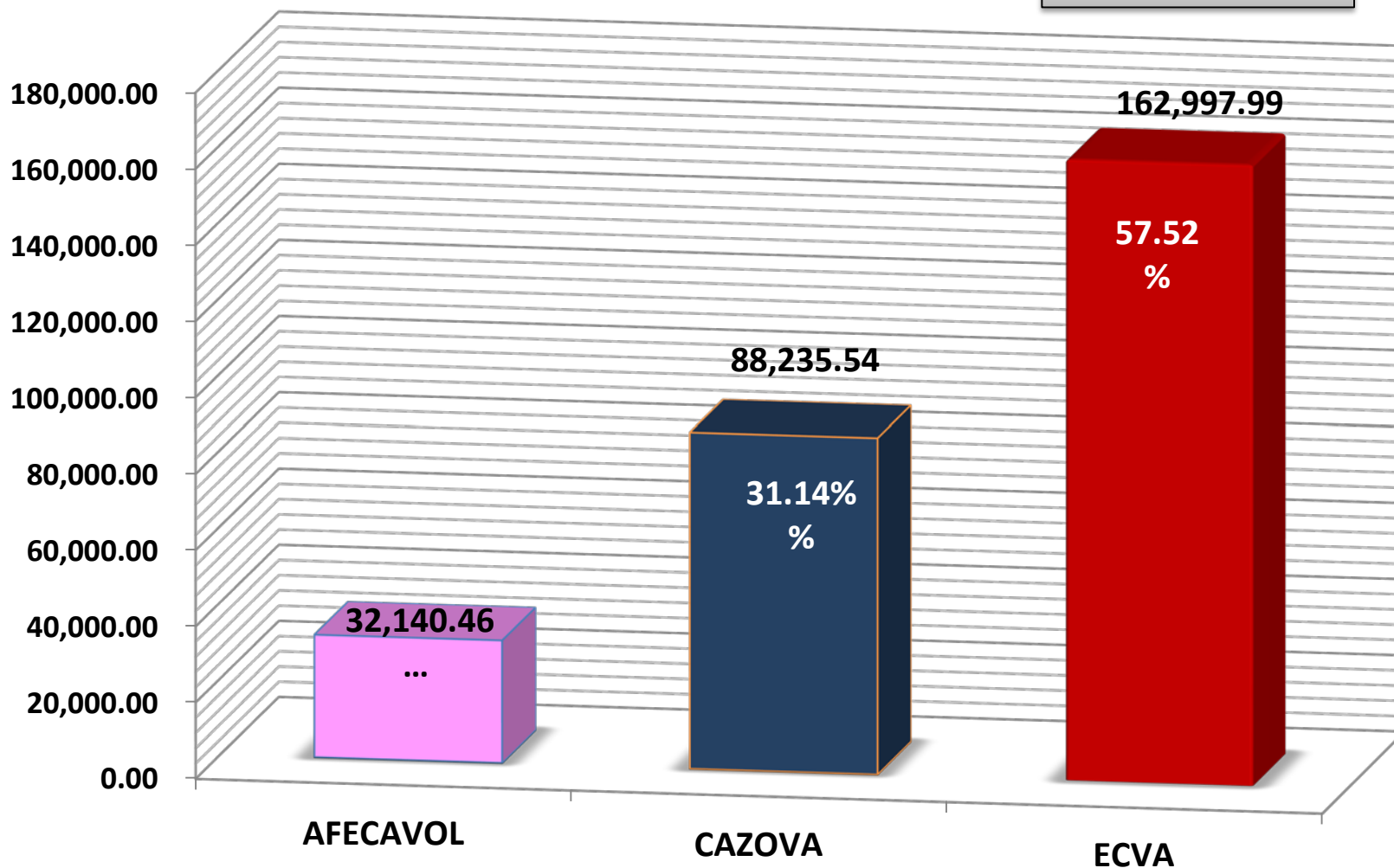
616,174.57



CONGRESS, ASSEMBLIES, MEETINGS AND OTHER EXPENSES 2010-2017

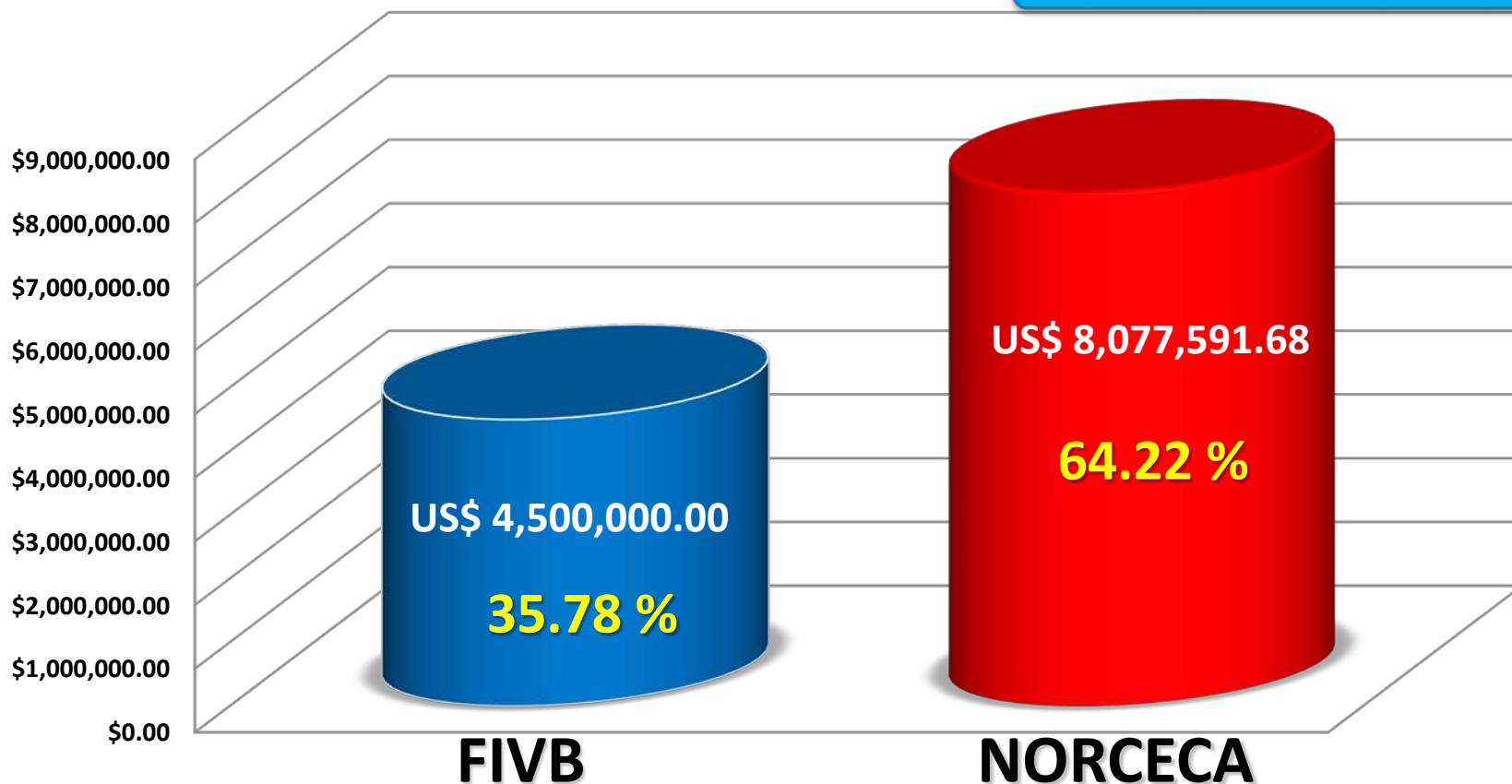
TOTAL US\$

283,373.99



TOTAL INVESTMENT IN THE FIVB/NORCECA DEVELOPMENT PLAN 2010-2017

Total US\$ 12,577,591.68



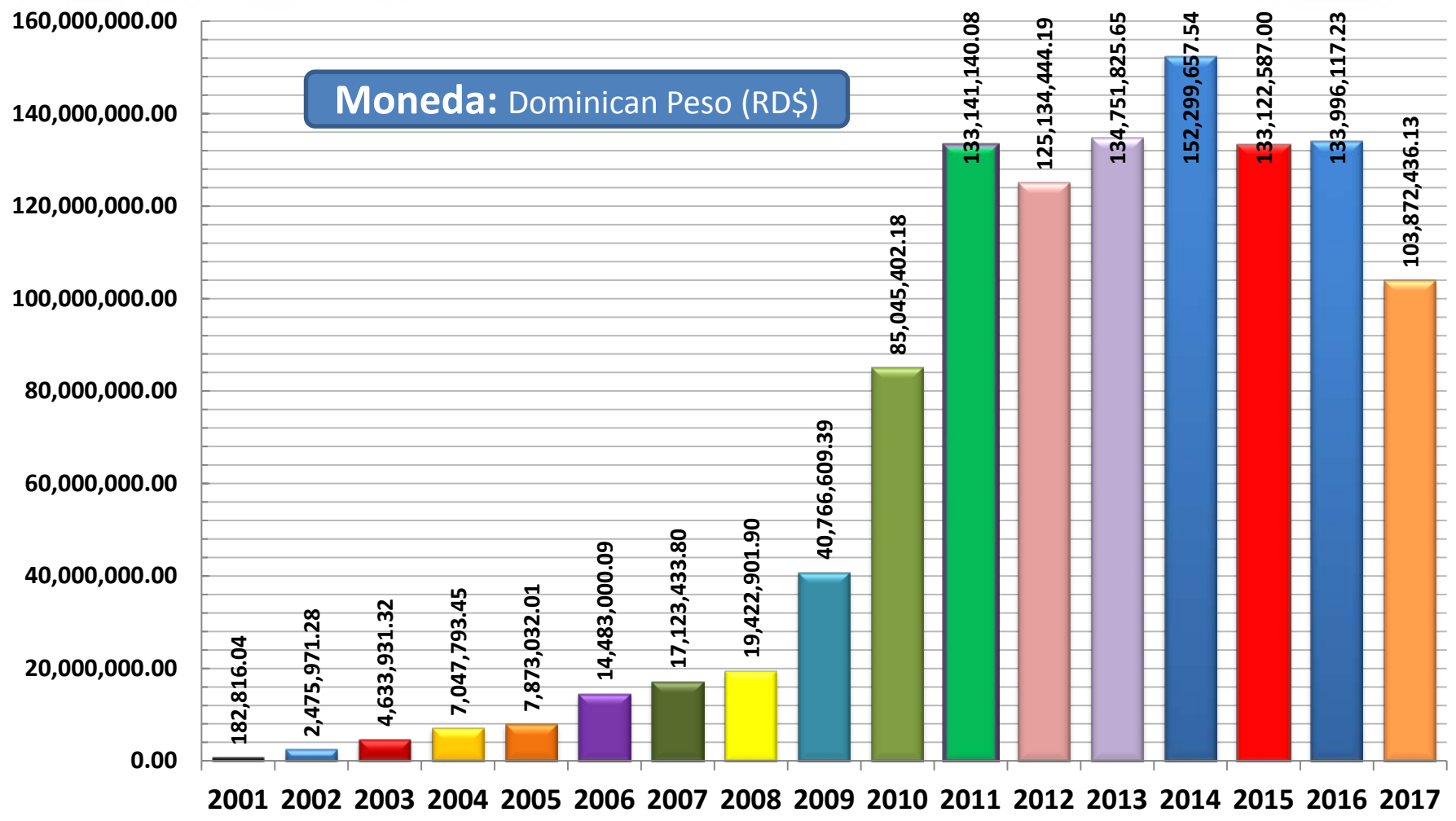


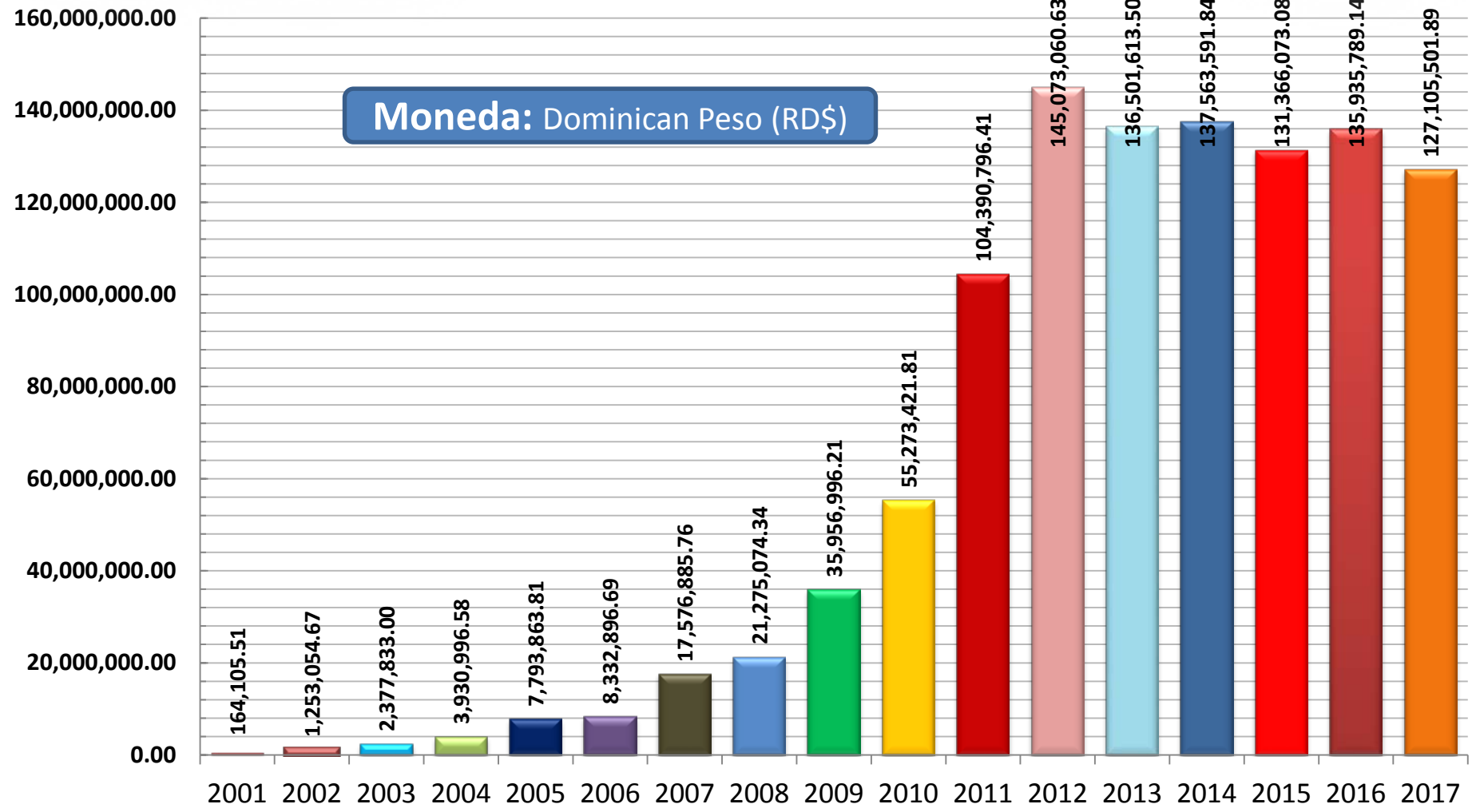
NORCECA

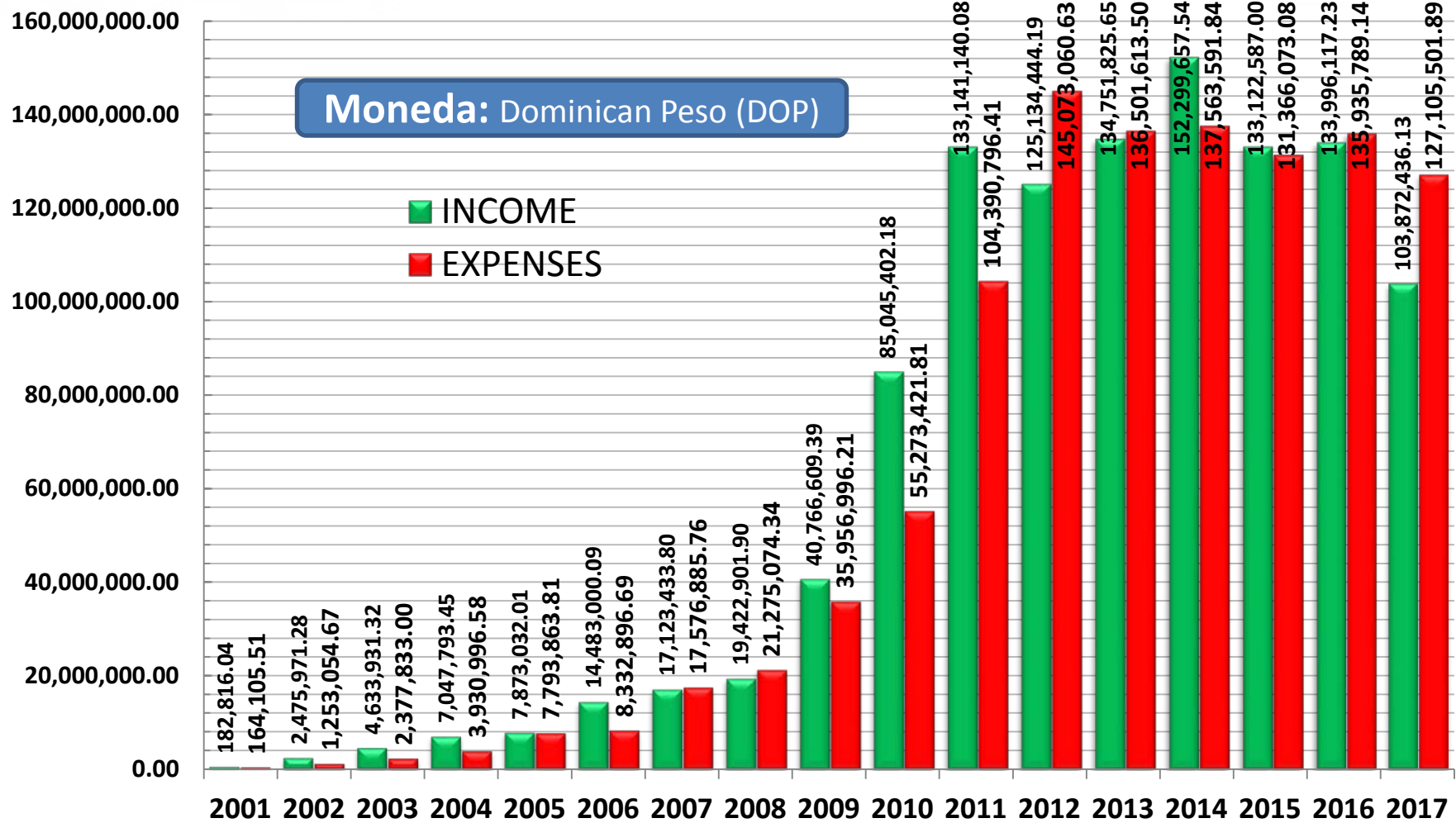
Volleyball Confederation

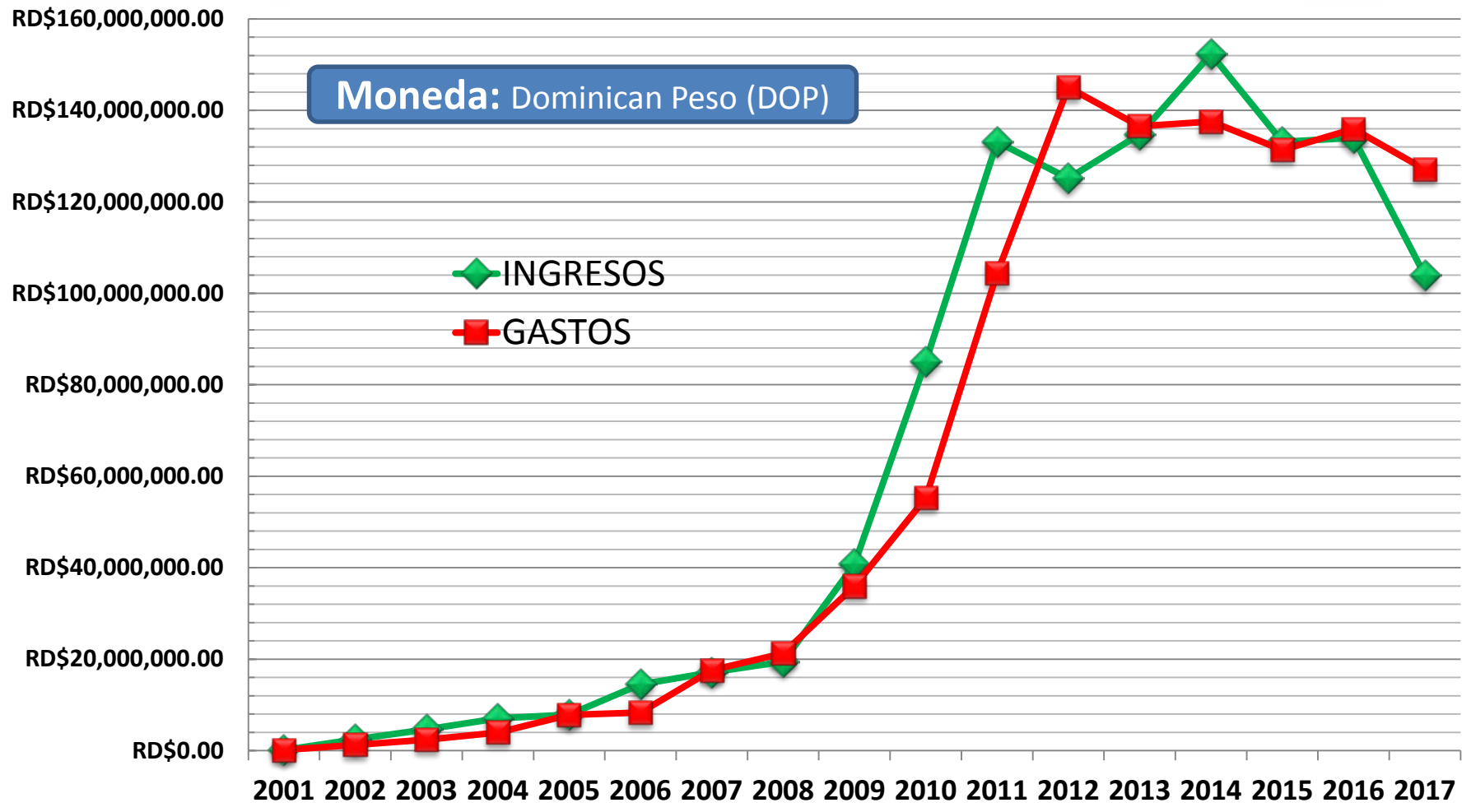
NORCECA FINANCIAL EVOLUTION 2001- 2017













NORCECA
Volleyball Confederation

INTERNAL AUDIT REPORT

FINANCIAL YEAR ENDED DECEMBER 31, 2017



To: The President – NORCECA Volleyball Confederation

To: Executive Board - NORCECA Volleyball Confederation

To: Financial Committee – NORCECA Volleyball Confederation

From: Internal Auditors – NORCECA Volleyball Confederation

Date: May 12th 2018

Internal Audit Period: Financial Year Ended December 31st 2017

Internal Auditors Management Report

We have reviewed the Balance Sheet, the Statement of Activities (profit and Loss account) of NORCECA Volleyball Confederation for the period ended December 31st 2017 and the budget for 2018 and 2019. It is our opinion that the Financial Statements reflect a true and fair view of the Financial Position of the Confederation.

Our review of the Financials for 2017 considered the following:

External Auditors Management Letter

We reviewed the External Auditors Management Letter for NORCECA Volleyball Confederation for the Financial Year Ended December 31st 2016.

The Management letter documented some similar recommendations of the Internal Auditors prior years Reports:-

- NORCECA should have written contracts for NORCECA staff as required by the Dominican Labor laws.
- The provision for accounts receivable policy and procedures. NORCECA indicated that the current policy is for receivable over two years. However the policy need to be clearly defined i.e. if it the full amount that is provided or a percentage.
- The absence of an accounting handbook which serve as an important instrument to manage regularly, consistently and on a timely base the financial accounts. The financial handbook should describe the nature of the accounts of the general ledger and the procedures how to register the transactions.
- Risk assessment for the existence of NORCECA that covers both financial and environmental. A matrix identifying each person role and responsible is needed.
- Software upgrade, the need to fully automate the Confederation operating system.
- Formalization of employees Job description and function.

We recommend that the Confederation implement the recommendations of the External Auditors were possible in a timely manner.

Income

We noted the significant decrease in income from 2016 to 2017 of RD\$(34.5M) mainly due to the "modification" of the Financial Allowances from FIVB to the Confederations for 2016 resulting in no 2016 funds being disbursed to all Confederations. Basically what was received for the 2017 period (USD 613,626) was to apply to the operating expenses 2017. We noted the change in the currency type in which the funds were received from Swiss Franc to USD. This was evident by correspondence received from FIVB.

In addition, we also saw communication from FIVB documenting a reduction in the 2018 Financial Allowance to 66% (USD 404,993) of the amount paid in 2017 (USD 613,626). This decline in Financial Allowance from FIVB possess a significant risk in the operations of NORCECA, whom have relied on a fixed Financial Allowance from FIVB of Swiss Franc 750,000 over the last four years.

We have seen that the impact of the reduction in this Financial Allowance from FIVB significantly affected the development plans in the NORCECA region. The impact will pass down to the various National affiliates of NORCECA impeding the existing growth and development of the game that we have seen within the NORCECA Region over the pass years.

Uncollectible Accounts

With the non-payment of FIVB financial allowance funds for 2016 NORCECA has recorded this as an expense "uncollectible accounts" in the Statement of Activities year ended December 31st2017.

The Internal Auditors will like to suggest that this transaction is treated as a "bad debt" provision in the interim until External Auditors completes the 2017 audit.

Previous Years Internal Audit Reports

We examined and interviewed the NORCECA Treasurer regarding the previous year's internal audit suggestions. It was stated that the Confederation was unable to implement the Internal Audit suggestions based on limited resources with the exception of the account receivable provision. Our previous year's suggestions are as follows:

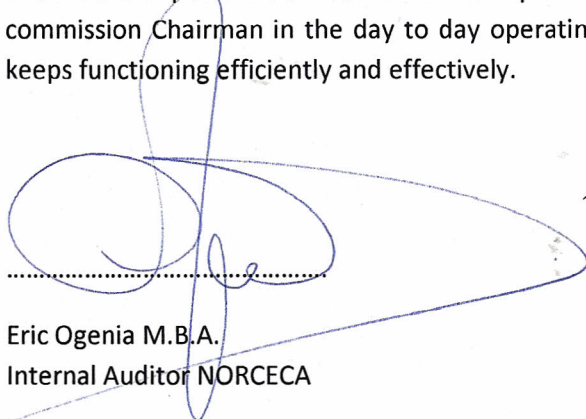
1. Both the External and internal auditors suggested the upgrade of the accounting system to a fully automated accounting system in keeping with the size of the organisation. This has not been addressed to date.
2. The internal Auditors and Board of Directors suggestion a third person be included on the bank signatories. This has not been done to date.

3. We noted no provision has still not been made in the accounting records for Severance Liability not withstanding that Dominican Labor Code that requires the payment of severance to employees based on several types of termination including death of an employee.
4. The Internal Auditors suggested a Mid-year review of the operations of NORCECA along with the Treasurer. This too was not implemented. Given the reduction in Financial Allowance, such an exercise becomes more critical to maintain firm control on the Confederation operating activities.
5. We also suggested the documentation of accounting procedures to which at the Finance committee meeting 2017, the Treasurer and member of the Finance Committee agreed to assist in drafting the document. This has started with the accounts receivable.
6. The High risk of accounting system Back up. There is a primary person assigned to execute the accounting back up daily. A secondary person needs to be assigned to perform the back up in the absence of the primary person.
7. Actual vs budget variance analyst of transaction with a 10% variance. The suggestion to document the reasons for the 10% variance of actual vs budget will help to assist management in decision making.


The Finance Committee have agreed to seriously undertake to close out these issues within the coming years.

Conclusion:

We recognize the new challenges that the Accounting staff of NORCECA Confederation faces with the adhoc changes to the financial allowances received from FIVB from one year to the next. We think it is even more important now to utilize the expert knowledge of the Treasurer of NORCECA and Finance commission Chairman in the day to day operating activities of the office to ensure the Confederation keeps functioning efficiently and effectively.



Eric Ogenia M.B.A.
Internal Auditor NORCECA



Earlene J. Pereira.
Internal Auditor NORCECA

