



Financial Report

2015



NORCECA VOLLEYBALL
CONFEDERATION
FINANCIAL REPORT, 2015

NORCECA VOLLEYBALL CONFEDERATION

Statement of Financial Position

As of December 31st, 2015

Value in RD\$

Assets

Cash (note 3)		4,276,243.67
Accounts Receivable:		
Accounts Receivable (note 4)	75,575,323.29	
Provisions for Accounts Receivable	<u>(683,521.65)</u>	
Total Accounts Receivable, net		74,891,801.64
Office Furniture and Equipment, net (note 6)		1,682,638.55
Sport Equipment Inventories, net (note 9)	30,160,119.52	
Provisions Sport Equipment	<u>(2,664,303.39)</u>	27,495,816.14
Prepaid Expenses (note 8)		<u>871,098.33</u>
		<u>109,217,598.32</u>

Liabilities and Net Assets

Account Payable (note 5)	<u>38,332,611.31</u>	
Total Liabilities		38,332,611.31
Excess of Income from Previous Year	69,128,473.09	
Increase in Unrestricted Net Assets at the end of Year	<u>1,756,513.92</u>	70,884,987.01
		<u>109,217,598.32</u>

Note:

Annexed the Financial Statement Notes

NORCECA VOLLEYBALL CONFEDERATION

Statement of Activities

As of December 31 st, 2015.

Value in RD\$

Income:

FIVB Annual Contribution	(Note 7a)	32,137,000.00
Affiliation Fee	(Note 7b)	697,944.00
Activities and Events	(Note 7c)	21,514,184.32
Publicity and Marketing Righth	(Note 7d)	20,425,334.11
FIVB Other Assistance	(Note 7e)	50,637,824.06
Bank Interests	(Note 7f)	29,115.22
Antidoping Test Income	(Note 7g)	1,506,470.00
Previous Year Income	(Note 7h)	2,907,654.42
Athletes International Transfer Certificates Income	(Note 7i)	1,746,259.45
Other Income	(Note 7j)	1,520,801.42
Total Income		133,122,587.00

Operational Expenses:

Salaries	7,265,879.92
Honoraries	144,121.14
Christmas Bonus (by law)	688,583.51
Notice and Unemployment Fee (by law)	466,816.62
Vacations	304,630.31
Attention, Bonus and Training to Employees	760,910.20
Social Security	1,054,414.21
Legal Fee	960,000.00
Office Supply	642,548.58
Telecommunications Services	554,632.33
Representation and Public Relations	213,654.01
Monitoring Services	22,088.36
Postage	65,441.28
Newspaper, Magazines Subscriptions	13,725.00
External Audit Services	545,640.00
Emergency Power Supply Maintenance	36,000.00
Bulding Maintenance	102,979.18
Office Equipment Maintenance	59,377.00
Office Equipment Repair	6,350.00
Power Plant Depreciation	117,677.07
Office Furniture and Equipment Depreciation	232,815.82
Computer Depreciation	154,530.35
Apartment Rental for Foreing Personnel	259,182.00
Office Furniture and Equipment Insurance	33,077.25
Transportation, Gasoline and Oil	517,789.15
Accomodation and Meals	533,882.89
Per Diem	4,271,879.95
Web Site	18,236.25

NORCECA VOLLEYBALL CONFEDERATION

Statement of Activities

As of December 31 st, 2015.

Value in RD\$

School Volleyball Program	21,476.00	
Banners	25,380.00	
Sport Equipment	20,323,243.52	
Sport Equipment Warehouse Rental	360,000.00	
Antidoping Test	2,009,279.58	
Air Tickets	146,775.16	
Visas, Passports and Documents Legalization	24,473.54	
Working and Comissions Meetings	3,573,322.13	
Congress, Seminars y Assemblies	7,118,035.45	
FIVB Regional Volleyball Development Centre, Dominican Republic	1,658,697.38	
Regional Volleyball Development Centre Tijuana, México	1,938,531.60	
AFECAVOL Economical Assistance	10,746,999.70	
CAZOVA Econmical Assistance	16,859,114.51	
ECVA Economical Assistance	11,496,353.30	
ZONA CENTRAL Economical Assistance	4,250,415.81	
U18 Women Pan American Cup	149,017.50	
U20 Women's Pan American Cup	2,132,933.73	
NORCECA Women's Continental Championship	733,908.42	
NORCECA Men Continental Championship	9,042.00	
Pan American Games in Toronto	226,647.60	
Beach Volleyball Continental	3,996,108.74	
FIVB Beach Volleyball Continental Cup	14,804,200.73	
U21 Men Pan American Cup	12,923.85	
Men's Final Four Champions Cup	20,786.82	
U18 Women World Champion Child	183,429.07	
U20 Women World Champion	402,372.50	
XIV Women Pan American Cup	1,568,098.26	
Friendly Matches and Training Camps	1,429,061.90	
Prize Money and Incentive	454,700.00	
Souvenirs	141,402.34	
Sport Uniforms	388,762.63	
Framing and Laminated	26,309.83	
Expenses Year Previous	1,939,201.55	
Customs Taxes	2,702.07	
Lost Fixed Assets	17,295.52	
Bank Charges	698,945.14	
Interest and Other Financial Expenses	1,405,752.25	
Other Expenses	23,510.57	
Total Operational Expenses		131,366,073.08
Increase in unrestricted net assets		1,756,513.92

NOTES AND ACCOUNTING
POLICIES
FINANCIAL REPORT 2015

NOTE 1. Organization

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental, Multinational and Continental Organization affiliated to the Federation Internationale de Volleyball, FIVB, founded on April 20, 1947, in Paris, France. The FIVB consists of 220 affiliated National Federations whose mission is the worldwide management and guidance of volleyball and beach volleyball in their respective countries and/or territories. The FIVB's Central Headquarters is located in the city of Lausanne, Switzerland.

The FIVB has grouped its affiliated National Federations into 5 Confederations, taking into consideration their geographical location:

- African Confederation
- Asian Confederation
- European Confederation
- North, Central American and Caribbean Confederation
- South American Confederation

NORCECA's objective is the management, organization, representation, regulation, control and evaluation of all volleyball and beach volleyball activities in the North, Central American and Caribbean Regions to support and facilitate the development of its affiliated National Federations, guaranteeing that the FIVB Constitution, Administrative, Financial, Sport, General Regulations and Code of Conduct are met.

The FIVB Board of Administration must approve the Constitution, Regulations and decisions of the NORCECA Volleyball Confederation as a representative body of the FIVB. Also, NORCECA must guarantee full commitment to the general principles and guidelines of the FIVB. NORCECA was recognized as a Continental Confederation by the FIVB in 1968. The new elected authorities of NORCECA were transferred to the Dominican Republic on November 1st, 2001 and were re-elected during the XXIII NORCECA Congress 2015 and will remain for a period of 4 years until October 23rd, 2019. Mr. Cristóbal Marte Hoffiz, President, now represents NORCECA.

The majority of NORCECA's income comes from the FIVB annual contribution, competitions, events and activities, publicity, marketing rights and National Federation affiliation fee. As of December 31st, 2015 a total of 41 National Federations and Regional members are affiliated to the NORCECA Volleyball Confederation. The NORCECA Headquarters are located at Av. Máximo Gomez, Esquina 27 de Febrero, Volleyball Pavilion, Juan Pablo Duarte Olympic Center in the city of Santo Domingo, Dominican Republic.

NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the accrual method.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD), according to the current exchange rate at the time of the transaction. Profit and loss resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st, 2015, the current exchange rate for the US\$ dollar used by NORCECA Confederation was RD\$45.47 per US\$1.00 and the exchange rate for the Swiss Franc was RD\$45.91 per CHF 1.00

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25% and 15%

NOTE 3. Cash and Bank Balance

The North, Central American and Caribbean Volleyball Confederation perform its operations through two current bank accounts, registered under the name of NORCECA with the signatures of Lic. Cristóbal Marte Hoffiz, President; Prof. Nelson J. Ramírez, General Manager and Lic. Olga Rivas, Financial Manager, in Banco BHD León and Banco BDI, S.A of Dominican Republic.

The Cash and Bank Balance as of December 31st, 2015 is **RD\$4,276,243.67** detail as follow:

Petty Cash	10,000.00	
Banco BHD León	322,510.53	
Banco BDI, S.A (US\$86,732.64 at an exchange rate of RD\$45.47)	<u>3,943,733.14</u>	
		4,276,243.67

NOTE 4**Accounts Receivable**

Accounts receivable as December 31st, 2015 are the following:

Accounts Receivable from Affiliates:**Federation Internationale de Volleyball, FIVB**

-2015 Annual Financial Allowance (750,000.00 Swiss Franc at an exchange rate of RD\$45.91)	34,432,500.00	
-Development Plan Corresponding to 2015 (750,000.00 Dollars at an exchange rate of RD\$45.47)	34,102,500.00	
b) To assist High Performance Coaches (US \$ 84,000.00 at an exchange rate of RD \$ 45.47)	3,819,480.00	72,354,480.00
	<hr/>	

National Federations Accounts Receivable.

Turks & Caicos Volleyball Association (US\$88.29 at an exchange rate of RD\$45.47)	4,014.55
Montserrat Volleyball Association (US\$554.19 at an exchange rate of RD\$45.47)	25,199.02
St. Eustatius Amateur Association (US\$874.19 at an exchange rate of RD\$45.47)	39,749.42
French St. Martin Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
Grenada National Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
British Virgin Islands Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
St. Lucia Amateur Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
St. Kitts Amateur Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
St. Vincent Volleyball Association (US\$154.18 at an exchange rate of RD\$45.47)	7,010.57
Dominica Amateur Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
Antigua-Barbuda Amateur Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
Anguilla Amateur Volleyball Federation (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02
Saba (US\$154.18 at an exchange rate of RD\$45.47)	7,010.57
Dutch St. Maarten Volleyball Association (US\$154.19 at an exchange rate of RD\$45.47)	7,011.02

Cayman Islands Volleyball Federation (US\$330.99 at an exchange rate of RD\$45.47)	15,050.12	
Jamaica Volleyball Association (US\$19,134.59 at an exchange rate of RD\$45.47)	870,049.81	
Trinidad & Tobago (US\$524.00 at an exchange rate of RD\$45.47)	23,826.28	
Canada Volleyball Association (US\$18,355.00 at an exchange rate of RD\$45.47)	834,601.85	
Federación Nacional de Voleibol de Honduras (US\$1,000.00 at an exchange rate of RD\$45.47)	45,470.00	
Federacion Puertorriqueña de Voleibol (US\$16,504.99 at an exchange rate of RD\$45.47)	750,481.90	
Federación Mexicana de Voleibol (US\$1,950.00 at an exchange rate of RD\$45.47)	88,666.50	2,774,229.77
Total Accounts Receivable from Affiliated NF		75,128,709.77
Others Accounts Receivable:		
Federacion del Voleibol Argentina		
-Penalty (US\$1,000.00 at an exchanges rate of RD\$45.47)	45,470.00	
Fred Imbert Travel Agency		
- Processing Fee pending of credits (US\$156.00 at an exchange rate of RD\$45.47)	7,093.32	
Volleyball Panamerican Union		
-Customs Services Expenses for Sport Equipment	149,650.02	
Marketing Sport Event/ Amos Anglada		
-(US\$2,000.00 at an exchange rate of RD\$45.47)	90,940.00	
Yeivic Jiménez		
-Loans US\$1,500.00 at a exchange rate of RD\$45.47)	68,205.00	
Carlos Guzmán		
-Loans	82,500.00	
Evelyn Carrera		
-Loans	2,755.18	446,613.52
Total Account Receivable		75,575,323.29
Provision account receivable		(683,521.65)
Net, Total Account Receivable		74,891,801.64

NOTE 5**Accounts Payable:**

Accounts Payable as of December 31st, 2015, are detailed as follows:

Accounts payable to affiliated and executive:**Federation Internationale de Volleyball**

-40% for Athletes International Transfer Certificate ITC, Season 2012-2013, CHF26,400 (US\$28,455.46 at an exchanges rate of RD\$45.47

1,293,869.77

10% FIVB Fee for Women Athletes Tranfers International Certificates ITC, season 2014-2015, (Total in CHF 34,500.00x10%= CHF 3,450.00 equivalent to US\$3,855.01 at an exchange rate of RD\$(45.47).

175,287.30

10% Fee Men Athletes Transfers International Certificates, season 2014-2015, of CHF9,000.00x10%=CHF900.00 US\$9,457.00 equivalent to 10% equal to US\$945.70 at an exchange rate of RD\$45.47

43,000.98

-FIVB Affiliation Fee 2014 (US\$4,700.00 at an exchange rate of RD\$45.47)

213,709.00

-FIVB Affiliations Fee 2015 (US\$4,700.00 at an exchange rate of RD\$45.47)

213,709.00

1,939,576.05

Federación Puertorriqueña de Voleibol

10% -Compleitive payment International Transfer Fee for Athletes ITC , 2012-2013 Season , CHF1,050.00 (US \$ 1,119.63 at a rate of RD \$ 45.47)

50,909.58

10% Payment, International Transfer Fee of Men Athletes, Season 2014-2015, CHF9,000.00= (US\$9,457.00 the 10% equivalent to US\$945.70 at an exchange rate of RD\$45.47)

43,000.98

93,910.56

Barbados Volleyball Federation

Devolution payment of the 50% per diem for the referee in the U -21 NORCECA Continental Championship in El Salvador (US\$450.00 at an exchange rate of RD \$ 45.47)

20,461.50

Ligue Guadeloupenne de Volleyball

Registration Fee, Teams participating in the 2nd Round
Tournament Qualifications World Championship , Group N
Men 2013 (US\$3,000.00 at a exchange rate of RD \$ 45.47) 136,410.00

Netherlands Antilliane Volleyball Bonb

Registration Fee, Teams participating in the 2nd Round
Tournament Qualifications World Championship , Group N
Men 2013 (US\$280.00 at a exchange rate of RD \$ 45.47) 12,731.60

USA Volleyball

Prize Money for the 2015 Norceca Beach Volleyball Continental
Tour champion Men and Women (US\$10,000.00 at an
exchange rate of RD\$45.47). 454,700.00

Bonaire Volleyball Association

-Air Tickets and Per diem of Referee participating in the
Tournament qualifications, to the World Champion Women
Group G 2012 (US\$3,800.00 at an exchange rate of RD\$45.47) 172,786.00

Eastern Caribbean Volleyball Association (ECVA)

-Per diem to the instructor Joao Moraes de Campos, technical
assistance to the Federation of St. Lucia Volleyball Association
(US\$5,400.00 at an exchange rate of RD\$45.47) 245,538.00

**Asociación Federaciones Centroamericanas de Voleibol
(AFECAVOL)**

- Per Diem to the instructor Justo Morales, technical assistance
to the Federation of Honduras (US\$2,000.00 at an exchange rate
of RD\$45.47) 90,940.00

Nelson José Ramírez

-Unemployment Fee 461,008.00

Lic. Cristóbal Marte Hoffiz

FIVB assignation for the NORCECA President 2012, balance
(US\$2,586.71 at an exchange rate of RD\$45.47) 117,617.70

FIVB assignation for the NORCECA President 2013,
CHF50,000.00 (US\$56,093.27 at an exchange rate of
RD\$45.47) 2,550,560.99

FIVB assignation for the NORCECA President 2014,
CHF50,000.00 (US\$50,565.61 at an exchange rate of
RD\$45.47) 2,299,218.29

FIVB assignation for the NORCECA President 2015,
CHF50000.00 (US\$50,483.84 at an exchange rate of
RD\$45.47) 2,295,500.20

Total Accounts Payable to Afiliated and Officials ¹⁴

7,262,897.18
10,890,958.89

Accounts Payable to Suppliers and Others:**Estación Shell Aurora**

-Gasoline and Oil 338,840.26

American Express

-Credit Card (US\$12,130.30 at an exchange rate of RD\$45.47) 551,564.74

Ernst & Young

-External Audit 2015 (US\$12,000.00 at an exchange rate of RD\$45.47) 545,640.00

Nerys Yolanda Aristy

-Proportion rental coaches apartment 2015 7,199.05

Banco BDI

Credit Card RD\$. 155,338.03

-Credit Card (US\$21,703.33 at an exchange rate of RD\$45.47) 986,850.41 1,142,188.44

DHL Dominicana

-Postage 6,332.01

Orange Dominicana

-Telecommunications Services 31,370.85

Fred Imbert Travel

-Processing fee pending 2013 and 2015 (US\$89.07 at an exchanges rate of RD\$45.47) 4,050.02

Mizuno Corporation

-Poloshirts Mizuno FIVB-Norceca logo (US\$9,148.50 at an exchange rate of RD\$45.47) 415,982.30

Centro de Alto Rendimiento de Baja California

Economical allowance granted to the hosting for the penalty applied to the Dominican Volleyball Federation for not celebrating the U-18 Girl Youth Continental Championship, 2012 (US\$5,304.06 at an exchange rate of RD\$45.47) 241,175.61

Centro de Desarrollo de Voleibol Tijuana, Mexico

Reimbursement air ticket Mr. Bill Hamilter Instructor, for the
Sitting Volleyball Seminar on December 3-7, 2015

(US\$1,033.20 at a rate of RD \$ 45.47) 46,979.60

Economical assistance for personnel per diem payment during
2015 (US\$21,600.00 at an exchange rate of RD\$45.47)

982,152.00

Economical assistance for administrative expenses
corresponding to 2015 (US\$20,000.00 at an exchange rate of
RD\$45.47)

909,400.00

1,938,531.60

Connor Sport Court International

-Payment sport court distribution freight (US\$7,863.77 at an
exchange rate of RD\$45.47)

357,565.62

Arateide Cáceres

Petty cash replenishment

3,110.99

Dr. Roosevelt Comarazamy

Reimbursement of Schengen Visa Fees

3,000.00

Loraine María Rivera Abreu

Vacations Bonus (by law)

17,625.00

Utech Solution

-Settlement Web Site Maintenance
(US\$2,495.00 at an exchange rate of RD\$45.47)

113,447.46

Alarm Control

-Settlement Maintenance 2015

160.54

Arte San Ramon

Framing Work

1,723.15

Others Accounts Payable

533,087.51

Total Accounts Payable to Supplier and others

6,252,595.15

Provision for vacations

170,614.77

Deferred Income**-Surinaamse Volleyball Bond**

Payment affiliation corresponding to 2016 (US\$200.00 at an exchange rate of RD\$45.34) 9,068.00

-Ligue Guadeloupenne de Volleyball

Payment affiliation corresponding to 2016 (US\$300.00 at an exchange rate of RD\$45.34) 13,602.00

-USA Volleyball

Registration and hosting fee payment for the 2016 NORCECA Women Continental Olympic Qualification Tournament , held in Nebraska USA on January 4-11, 2016 (US\$153,000.00 at an exchange rate of RD\$45.47) 6,956,910.00

-Canada Volleyball

Registration fee for the 2016 NORCECA Women Continental Olympic Qualification Tournament , held in Nebraska USA on January 4-11, 2016 (US\$3,000.00 at an exchange rate of RD\$45.47) 136,410.00

-Puerto Rico Volleyball Federation

Registration fee for the 2016 NORCECA Men and Women Continental Olympic Qualification Tournaments , held in Nebraska USA and Edmonton, Alberta Canada on January 4-11, 2016 (US\$6,000.00 at an exchange rate of RD\$45.47) 272,820.00

Total Deferred Income**7,388,810.00****Documents Payable****BDI Bank****-Short Term Payable Documents**

(US\$299,750.00 at an exchange rate of RD\$45.47)

13,629,632.50**Total Accounts Payable****38,332,611.31**

NOTE 6 Property, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

EQUIPMENT	VALUE	ACUMM. DEP	RESIDUAL VALUE
Building	0.00	0.00	0.00
Office Furniture and Equipment	3,475,945.04	3,207,181.43	268,763.61
Power Plant	1,344,881.10	117,677.07	1,227,204.03
Computer	981,211.50	794,540.59	186,670.91
Totals	5,802,037.64	4,119,399.09	1,682,638.55

NOTE 7 Income

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental institution affiliated to the Federation Internationale de Volleyball, FIVB. NORCECA's income comes from the Federation Internationale de Volleyball, FIVB annual contribution, competitions, events, activities, publicity, marketing rights, National Federation affiliation fee, as well as, registration fee from participating teams in different tournaments and championships, hosting fee from different tournaments and championships, souvenirs and promotional merchandise sales as follows:

7A) Federation Internationale de Volleyball FIVB

-2015 Annual Financial Allowance (CHF700,000.00 Swiss Franc at an exchange rate of RD\$45.91)

32,137,000.00**7B) Affiliation Fee**

(US\$15,600.00 at an exchanges rate of RD\$44.74)

697,944.00

7C)Events and Activities

c-1) 1st Stage of IX 2015 Norceca Beach Volleyball Continental Tour

Held in Cayman Islands

-Entry Fee of Participating teams:	US\$	Rate	RD\$
Canada Volleyball Association	400.00	44.72	17,888.00
Federación Puertorriqueña de Voleibol	250.00	44.72	11,180.00
Federación Nacional de Voleibol de Guatemala	200.00	44.72	8,944.00
USA Volleyball	400.00	44.72	17,888.00
Trinidad & Tobago	200.00	44.72	8,944.00
Federación Nicaragüense de Voleibol	200.00	44.72	8,944.00
Federación Costarricense de Voleibol	200.00	44.72	8,944.00
Federacion Panameña de Voleibol	100.00	44.72	4,472.00
Federación Salvadoreña de Voleibol	100.00	44.72	4,472.00
St. Lucia Amateur Volleyball Association	200.00	44.72	8,944.00
Federacion Cubana de Voleibol	200.00	44.72	8,944.00
Federación Nacional de voleibol de Honduras	200.00	44.72	8,944.00
Barbados Volleyball Federation	100.00	44.72	4,472.00
Belize Volleyball Association	300.00	44.72	13,416.00
Jamaica Volleyball Association	100.00	44.72	4,472.00
Hosting Fee	2,000.00	44.72	89,440.00
Total	5,150.00		230,308.00

c-2) 2nd Stage IX 2015 Norceca Beach Volleyball Continental Tour

Held in Punta Cana, Dominican Republic

Entry Fee of participating teams:	US\$	Rate	RD\$
USA Volleyball	300.00	45.00	13,500.00
Canada Volleyball Association	300.00	45.00	13,500.00
Trinidad & Tobago	200.00	45.00	9,000.00
Federacion Nacional de Voleibol de Honduras	200.00	45.00	9,000.00
Virgin Islands Volleyball Federation	200.00	45.00	9,000.00
Jamaica Volleyball Association	200.00	45.00	9,000.00
Federacion Nacional de Voleibol de Guatemala	200.00	45.00	9,000.00
Federación Cubana de Voleibol	200.00	45.00	9,000.00
Federación Puertorriqueña de Voleibol	200.00	45.00	9,000.00
Antigua-Barbudas Amateur Volleyball Association	100.00	45.00	4,500.00
Federación Nicaragüense de Voleibol	100.00	45.00	4,500.00
Federacion Salvadoreña de Voleibol	100.00	45.00	4,500.00
Belize Volleyball Asociation	100.00	45.00	4,500.00
Bonaire Volleyball Asociation	100.00	45.00	4,500.00
Ligue de Volleyball Martinique	100.00	45.00	4,500.00
Federacion Panameña de Voleibol	100.00	45.00	4,500.00
Federation Haitienne de Volleyball	100.00	45.00	4,500.00
Federacion Costaricense de Voleibol	100.00	45.00	4,500.00
Turks & Caicos	100.00	45.00	4,500.00
Hosting Fee	2,000.00	45.00	90,000.00
Total	5,000.00		225,000.00

c-3) 3rd Stage of the IX 2015 Norceca Beach Volleyball Continental Tour**Held in North Bay, Canada**

Entry Fee of participating teams:	US\$	Rate	RD\$
USA Volleyball	400.00	45.00	18,000.00
Federacion Mexicana de Voleibol	300.00	45.00	13,500.00
Virgin Islands Volleyball Federation	200.00	45.00	9,000.00
Trinidad & Tobago	200.00	45.00	9,000.00
Federacion Nacional de Voleibol de Guatemala	200.00	45.00	9,000.00
Antigua-Barbudas Amateur Volleyball Association	100.00	45.00	4,500.00
Federación Nacional de voleibol de Honduras	100.00	45.00	4,500.00
Federacion Costarricense de Voleibol	100.00	45.00	4,500.00
Jamaica Volleyball Association	100.00	45.00	4,500.00
Federacion Salvadoreña de Voleibol	100.00	45.00	4,500.00
Federacion Nicargüense de Voleibol	100.00	45.00	4,500.00
St. Kitts Amateur Volleyball Association	100.00	45.00	4,500.00
Federacion Puertorriqueña de Voleibol	100.00	45.00	4,500.00
Hosting Fee	5,000.00	45.00	225,000.00
Total	7,100.00		319,500.00

c-4) 4th Stage of the IX 2015 Norceca Beach Volleyball Continental Tour**Held in Varadero, Cuba**

Entry Fee of participating teams:	US\$	Rate	RD\$
Canada Volleyball Association	400.00	45.21	18,084.00
Federacion Dominicana de Voleibol	200.00	45.21	9,042.00
Trinidad & Tobago	200.00	45.21	9,042.00
Virgin Isalnds Volleyball Federation	200.00	45.21	9,042.00
Federacion Costarricense de Voleibol	200.00	45.21	9,042.00
USA Volleyball	300.00	45.21	13,563.00
Surinaamse Volleyball Bond	200.00	45.21	9,042.00
St. Lucia Amateur Volleyball Association			
Amateur Volleyball Association	200.00	45.21	9,042.00
Federacion Mexicana de Voleibol	200.00	45.21	9,042.00
Federacion Nacional de Voleibol de Guatemala	100.00	45.00	4,500.00
Federacion Nicargüense de Voleibol	100.00	45.00	4,500.00
Federacion Salvadoreña de Voleibol	100.00	45.00	4,500.00
Federación Nacional de voleibol de Honduras	100.00	45.00	4,500.00
Federation Haitienne de Volleyball	100.00	45.21	4,521.00
-Hosting Fee	2,000.00	45.21	90,420.00
Total	4,600.00		207,882.00

c-5) 5th Stage of the IX 2015 Norceca Beach Volleyball Continental Tour

Held in Florida, USA

Entry Fee of participating teams:	US\$	Rate	RD\$
Canada Volleyball Association	400.00	45.21	18,084.00
Federación Costarricense de Voleibol	300.00	45.21	13,563.00
Virgin Islands Volleyball Federation	200.00	45.21	9,042.00
Trinidad & Tobago	200.00	45.21	9,042.00
Federacion Mexicana de Voleibol	200.00	45.21	9,042.00
Antigua-Barbudas Amateur Association	100.00	45.21	4,521.00
Aruba Volleyball Association	200.00	45.21	9,042.00
Federacion Nicaragüense de Voleibol	100.00	45.21	4,521.00
Barbados Volleyball Federation	100.00	45.21	4,521.00
Federacion Salvadoreña de Voleibol	100.00	45.21	4,521.00
Federacion Nacional de Voleibol de Guatemala	100.00	45.21	4,521.00
Federación Nacional de voleibol de Honduras	100.00	45.21	4,521.00
Belize Volleyball Association	100.00	45.21	4,521.00
Federacion Puertorriqueña de Voleibol	100.00	45.21	4,521.00
-Hosting Fee	2,000.00	45.21	90,420.00
Total	4,300.00		194,403.00

c-6) 6th Stage of the IX 2015 Norceca Beach Volleyball Continental Tour

Held in St. Lucia Amateur Volleyball Association

Entry Fee of participating teams:	US\$	Rate	RD\$
Antigua-Barbudas Amateur Volleyball Association	200.00	45.32	9,064.00
Trinidad & Tobago	300.00	45.32	13,596.00
Canada Volleyball Association	300.00	45.32	13,596.00
USA Volleyball	300.00	45.32	13,596.00
St. Kitts Amateur Volleyball Association	200.00	45.32	9,064.00
Dominica Amateur Volleyball Association	200.00	45.32	9,064.00
Federación Costarricense de Voleibol	200.00	45.32	9,064.00
Federacion Mexicana de Voleibol	100.00	45.32	4,532.00
Federacion Nacional de Voleibol de Guatemala	200.00	45.32	9,064.00
Federacion Nicaragüense de Voleibol	100.00	45.32	4,532.00
Virgin Islands Volleyball Federation	100.00	45.32	4,532.00
Grenada Volleyball Association	100.00	45.32	4,532.00
Barbados Volleyball Federation	100.00	45.32	4,532.00
Federacion Dominicana de Voleibol	100.00	45.32	4,532.00
French St. Martin Volleyball Association	100.00	45.32	4,532.00
Federacion Salvadoreña de Voleibol	100.00	45.32	4,532.00
St. Vincent Volleyball Association	100.00	45.32	4,532.00
-Hosting Fee	2,000.00	45.32	90,640.00
Total	4,800.00		217,536.00

c-7) 7th Stage of the IX 2015 Norceca Beach Volleyball Continental Tour

Held in Trinidad & Tobago

Entry Fee of participating teams:	US\$	Rate	RD\$
Canada Volleyball Association	400.00	45.34	18,136.00
Federacion Cubana de Voleibol	400.00	45.34	18,136.00
Federación Mexicana de Voleibol	400.00	45.34	18,136.00
USA Volleyball	400.00	45.34	18,136.00
St. Lucia Amateur Volleyball Association			
Volleyball Association	200.00	45.34	9,068.00
Federación Costarricense de Voleibol	300.00	45.34	13,602.00
Federación Salvadoreña de Voleibol	200.00	45.34	9,068.00
Jamaica Volleyball Association	200.00	45.34	9,068.00
Federación Nicaragüense de Voleibol	200.00	45.34	9,068.00
Cayman Island Volleyball Federation	100.00	45.34	4,534.00
Aruba Volleyball Association	100.00	45.34	4,534.00
Federación Nacional de Voleibol de			
Guatemala	100.00	45.34	4,534.00
Grenada Volleyball Association	100.00	45.34	4,534.00
Federación Nacional de voleibol de			
Honduras	100.00	45.34	4,534.00
Virgin Islands Volleyball Federation	100.00	45.34	4,534.00
St. Kitts Amateur Volleyball Association	100.00	45.34	4,534.00
Barbados Volleyball Federation	100.00	45.34	4,534.00
-Hosting Fee	2,000.00	45.34	90,680.00
Total	5,500.00		249,370.00

c-8) XIV Women Pan American Cup 2015

Held in Lima, Peru

Entry Fee of participating teams:	US\$	Rate	RD\$
Canada Volleyball Association	625.00	44.78	27,987.50
USA Volleyball	625.00	44.78	27,987.50
Federación Argentina de Voleibol	625.00	44.78	27,987.50
Federación Cubana de Voleibol	625.00	44.78	27,987.50
Federación Puertorriqueña de Voleibol	625.00	44.85	28,031.25
Federacion Colombiana de Voleibol	625.00	44.85	28,031.25
Federacion Costarricense de Voleibol	625.00	44.85	28,031.25
Federación Dominicana de Voleibol	625.00	44.85	28,031.25
Federacion Brasileña de Voleibol	625.00	44.85	28,031.25
Federacion Mexicana de Voleibol	625.00	44.85	28,031.25
Federacion Uruguaya de Voleibol	625.00	44.85	28,031.25
-Hosting Fee	40,000.00	44.85	1,794,000.00
-Marketin Fee	30,000.00	44.85	1,345,500.00
-Uniform Publicity Fee	10,000.00	44.85	448,500.00
Total	86,875.00		3,896,168.75

c-9) X Men Pan American Cup 2015**Held in Reno, Nevada , USA**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Mexicana de Voleibol	625.00	44.6685	27,917.81
Canada Volleyball Association	625.00	44.6685	27,917.81
Federacion Dominicana de Voleibol	625.00	44.6685	27,917.81
Federacion Brasileña de Voleibol	625.00	44.6685	27,917.81
Federación Argentina de Voleibol	625.00	44.6600	27,912.50
Federacion Venezolana de Voleibol	625.00	44.6610	27,913.13
Federación Puertorriqueña de Voleibol	625.00	44.6550	27,909.38
-Publicity and Marketing Fee	5,000.00	45.00	225,000.00
-Hosting Fee	40,000.00	45.32	1,812,800.00
Total	49,375.00		2,233,206.25

c-10) U18 Women´s Pan American Cup 2015**Held in La Habana, Cuba**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federación Dominicana de Voleibol	250.00	43.876	10,969.00
Federacion Mexicana de Voleibol	250.00	43.876	10,969.00
Federación Peruana de Voleibol	250.00	43.876	10,969.00
Federacion Argentina de Voleibol	250.00	43.877	10,969.25
Federacion Puertorriqueña de Voleibol	250.00	43.8766	10,969.15
Federacion Costarricense de Voleibol	250.00	43.87664	10,969.16
Federacion Chilena de Voleibol	250.00	43.87665	10,969.16
-Hosting Fee	10,000.00	44.72	447,200.00
Total	11,750.00		523,983.72

c-11) U20 Women´s Pan American Cup 2015**Held in Santo Domingo, Dominican Republic**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Mexicana de Voleibol	1,500.00	44.72	67,080.00
Federacion Argentina de Voleibol	1,500.00	44.78	67,170.00
Federación Nicaragüense de Voleibol	1,500.00	44.78	67,170.00
Federacion Costarricense de Voleibol	1,500.00	44.78	67,170.00
Federacion Chilena de Voleibol	1,500.00	44.78	67,170.00
-Hosting Fee	15,000.00	44.78	671,700.00
-Publicity and Marketing Fee	10,000.00	44.78	447,800.00
Total	32,500.00		1,455,260.00

c-12) U21 Men's Pan American Cup 2015**Held in Gatineau, Canada**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Mexicana de Voleibol	375.00	44.85	16,818.75
USA Volleyball	375.00	44.85	16,818.75
Federacion Salvadoreña de Voleibol	375.00	44.85	16,818.75
Federacion Chilena de Voleibol	375.00	44.85	16,818.75
Federacion Brasileña de Voleibol	375.00	44.85	16,818.75
Barbados Volleyball Federation	375.00	44.85	16,818.75
-Hosting Fee	20,000.00	44.85	897,000.00
-Publicity and Marketing Fee	3,000.00	44.85	134,550.00
Total	25,250.00		1,132,462.50

c-13) U18 Girl's Youth Final Four**Held in Lima, Peru**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federación Dominicana de Voleibol	250.00	44.78	11,195.00
Federación Mexicana de Voleibol	250.00	44.78	11,195.00
Federacion Argentina de Voleibol	250.00	44.78	11,195.00
-Hosting Fee and Marketing Fee	10,000.00	44.78	447,800.00
Total	10,750.00		481,385.00

c-14) Women Champions Cup Final Four**Held in la Habana, Cuba**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federación Puertorriqueña de Voleibol	2,500.00	44.85	112,125.00
Federacion Dominicana de Voleibol	2,500.00	44.85	112,125.00
Canada Volleyball Association	2,500.00	44.85	112,125.00
-Hosting Fee	40,000.00	44.85	1,794,000.00
-Uniform Publicity Fee	8,000.00	44.85	358,800.00
Total	55,500.00		2,489,175.00

c-15) Men Champions Cup Final Four**Held in Detroit, USA**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Cubana de Voleibol	625.00	44.63	27,893.75
Federación Mexicana de Voleibol	625.00	44.63	27,893.75
Canada Volleyball Association	625.00	44.62	27,887.50
-Hosting Fee	70,000.00	44.78	3,134,600.00
Total	71,875.00		3,218,275.00

c-16) Norceca Men Continental Championship Olympic Qualification**Held in Cordoba, Veracruz, México**

Entry Fee of participating teams:	US\$	Rate	RD\$
Federacion Puertorriqueña de Voleibol	625.00	45.39	28,369.77
Federacion Costarricense de Voleibol	625.00	45.39	28,369.77
Federacion Cubana de Voleibol	625.00	45.39	28,369.77
Canada Volleyball Association	625.00	45.39	28,369.77
Trinidad & Tobago	625.00	45.39	28,369.77
Federacion Nacional de Voleibol de Honduras	625.00	45.39	28,369.77
-Hosting Fee	40,000.00	45.32	1,812,800.00
Total	43,750.00		1,983,018.60

c-17) Norceca Women Continental Championship Olympic Qualification**Held in Morelia, Michoacan, Mexico**

Entry Fee of participating teams:	US\$	Tasa	RD\$
Federacion Dominicana de Voleibol	625.00	45.12	28,200.07
Federacion Puertorriqueña de Voleibol	625.00	45.12	28,200.07
Federacion Costarricense de Voleibol	625.00	45.12	28,200.07
Federacion Cubana de Voleibol	625.00	45.12	28,200.07
Canada Volleyball Association	625.00	45.12	28,200.07
Trinidad & Tobago	625.00	45.12	28,200.07
USA Volleyball	625.00	45.12	28,200.07
-Hosting Fee	40,000.00	45.32	1,812,800.00
-Uniform Publicity Fee	5,000.00	45.21	226,050.00
Total	49,375.00		2,236,250.50

c-18) FIVB Beach Volleyball Open 2015**Held in North Bay, Canada**

b)Canada Volleyball Association, Beach Volleyball open organization payment 2015	5,000.00	44.20	221,000.00
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Total Income for Events			21,514,184.32
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7D) Publicity and Marketing Rights		
Molten Corporation		
- 2015 Molten Sport Equipment (US\$260,065.76 at an exchange rate of RD\$45.013935)	11,706,583.30	
Sport Court Floor		
-7 Sport Court Floor (US\$180,346.40 at an exchange rate of RD\$45.47)	8,200,350.81	
Mikasa		
-Mikasa Equipment (240 Balls Mikasa VLS 300 (US\$11,520.00 at an exchange rate of RD\$45.00)	518,400.00	
Total Publicity and Marketing Rights	<u>518,400.00</u>	20,425,334.11
7E) Others assistance Federation Internationale de Volleyball		
a) 2015 Development Plan (US\$750,000.00 at an exchange rate of RD\$45.47)	34,102,500.00	
b) Assistance for High Performance Instructor (US\$84,000.00 at an exchange rate of RD\$44.86)	3,768,240.00	
c) Assistance for the FIVB/ NORCECA Development Centre in Tijuana, Mexico (US\$20,000.00 at an exchange rate of RD\$45.47)	909,400.00	
d) Assistance for the Continental Championship of Beach Volleyball Qualification Olympics Games (US\$261,528.10 at an exchange rate of RD\$45.341)	<u>11,857,684.06</u>	
Total Others Assistance FIVB		50,637,824.06
7F) Interests		
Interest Bank BDI		29,115.22
7G) Antidoping Test Income		
-Federations payments for Antidoping Test during the 2015 (US\$33,500.00 at an exchange rate of A419 RD\$44.969254)		1,506,470.00

7H) Previous Years Income

a) Federation Internationale de Volleyball FIVB settlement economical assistant granted for the 2014 World Championship Qualification Tournaments (US\$51,266.56 at an exchange rate of RD\$ 44.85)	2,299,305.22	
b) Hosting Fee U -23 Men ´s Pan American Cup 2014 (US \$ 25,000.00 at a exchange rate of 44.72)	1,118,000.00	
c) BDI Bank Credit Note Statement Card No. 4934 for claims	6,707.11	
d) DHL Dominicana Debit Note applied to the 2014 invoice	1,182.09	
e)Nelson Ramón Palli surplus Ck. 5603, 2014	1,100.00	
Credit Note to Canada Volleyball, corresponding to the marketing fee of the 3rd Round of the World Championship Tournament (US\$12,000.00 at an exchange rate of RD\$43.22	(518,640.00)	
Total Income previous years		2,907,654.42

7I) Athletes International Transfer Certificates Income

a) Athletes Certificates Transfer Continental Territory NORCECA (ITC) Female 2014- 2015 -23 Athletes a CHF1,500.00 (80% of CHF34,500.00 equal to CHF27,600.00 equivalent to US\$30,840.06 at an exchange rate of RD\$45.47)	1,402,251.62	
a) Athletes Certificates Transfer Continental Territory NORCECA (ITC) Male 2014-2015 -6 Athletes at CHF1,500.00 (80% of CHF9,000.00 equal to CHF7,200.00 equivalent to US\$7,565.60 at an exchange rate of RD\$45.47)	344,007.83	
Total Incomes ITC	<u>344,007.83</u>	1,746,259.45

7J) Others Income

a) Penalty -Violation of regulation in event 2015 (US\$5,900.00 at an exchange rate of RD\$45.063)	265,870.00	
b) Diference at an exchange rate of	1,192,551.87	
c) Others	62,379.55	
Total Others Income	<u>1,520,801.42</u>	
Total Income		<u><u>133,122,587.00</u></u>

NOTE 8 Prepaid Expenses

-Miscellaneous Expenses Commissions Meeting Norceca 2016	148,564.00	
-2016 Miscellaneous Expenses, Air Ticket and Per diem for the 2016 Olympics Qualifications Tournament	<u>722,534.33</u>	
Total		<u><u>871,098.33</u></u>

NOTA 9

9(a)

MOLTEN INVENTORY AS OF DECEMBER 31 ST, 2015						
CODE	DETAIL	INVENTORY AT 31-12-2015	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-07	2014 MOLTEN VOLLEYBALL V5M5000	922	30.16898	27,815.80	43.96146	1,222,823.10
001-07	2015 MOLTEN VOLLEYBALL V5M5000	3000	30.25556	90,766.68	45.00004	4,084,504.50
001-08	2014 MOLTEN VOLLEYBALL V5M4000	1496	27.15700	40,626.87	43.60173	1,771,401.98
001-08	2015 MOLTEN VOLLEYBALL V5M4000	2075	27.25559	56,555.35	45.00000	2,544,990.72
001-09	2015 MOLTEN VOLLEYBALL V4M4000	1501	27.25559	40,910.64	45.00000	1,840,978.83
001-10	VOLLEYBALL LIGHT TOUCH (MS-240-GB)	2867	9.47693	27,170.36	44.65992	1,213,426.03
001-11	2015 MOLTEN VOLLEYBALL V5M4000	1000	21.54000	21,540.00	44.66000	961,976.40
002-04	2014 MOLTEN BEACH VOLLEYBALL BV5000	838	60.65000	50,824.70	43.59926	1,119,833.91
002-04	2015 MOLTEN BEACH VOLLEYBALL BV5000	1498	30.25559	45,322.87	45.00000	2,039,529.32
003-04	2014 MOLTEN BALL CARTS BK20HB	41	205.2800	8,416.48	43.58058	366,795.10
003-04	2015 MOLTEN BALL CARTS BK20HB	75	208.4800	15,636.00	45.21000	706,903.56
004-04	2014 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY	12	48.07000	576.84	43.82387	25,279.36
004-04	2015 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY	50	45.25559	2,262.78	45.00000	101,825.08
005-04	2014 MOLTEN RED LINESMAN FLAGS VLF40ALR	49	48.07000	2,355.43	43.82095	103,217.18
005-04	2015 MOLTEN RED LINESMAN FLAGS VLF40ALR	50	45.25559	2,262.78	44.99996	101,824.98
006-04	2012 MOLTEN PRESSURE GAUGES PGP	2	72.50000	145.00	39.29000	5,697.05
006-04	2013 MOLTEN PRESSURE GAUGES PGP	40	78.21997	3,128.80	42.05999	131,597.23
007-01	2012 MOLTEN COACHING PORTFOLIO MSBV	14	45.00000	630.00	39.29000	24,752.70
007-01	2013 MOLTEN COACHING PORTFOLIO MSBV	40	50.71997	2,028.80	42.06000	85,331.28
007-01	2014 MOLTEN COACHING PORTFOLIO MSBV	50	50.28200	2,514.10	43.58015	109,564.85
007-01	2015 MOLTEN COACHING PORTFOLIO MSBV	50	53.48000	2,674.00	45.21000	120,891.54
008-04	2014 MOLTEN SCOREBOARD CT15	34	50.57000	1,719.38	43.82606	75,353.65
008-04	2015 MOLTEN SCOREBOARD CT15	127	47.75559	6,064.96	45.00000	272,923.18
009-04	2014 MOLTEN AIR PUMP HPGDXSL	15	18.07000	271.05	43.82000	11,877.41
009-04	2015 MOLTEN AIR PUMP HPGDXSL	100	15.26000	1,526.00	45.99146	68,656.97
010-05	2013 NORVO VOLLEYBALL NET	16	106.82210	1,709.15	42.45000	72,553.57
010-06	2012 SENOH/FIVB VOLLEYBALL NET	10	800.00000	8,000.00	39.08000	312,640.00
010-07	2015 NORVO VOLLEYBALL NET	193	105.14662	20,293.30	44.85000	910,154.40
010-08	2015 NORVO BEACH VOLLEYBALL NET	200	105.14662	21,029.32	44.85000	943,165.18
011-03	2010 SENOH VOLLEYBALL ANTENNA NA3	3	108.00000	324.00	37.35000	12,101.40
011-04	2015 VOLLEYBALL ANTENNA (ANTENAS ASICS BF300)	158	101.52000	16,040.16	44.65808	716,322.73
013	2015 MARKING TAPE MOLTEN PT5W	502	5.88559	2,954.57	45.99992	132,955.24
	TOTAL					22,211,847.55

9(b)

MIKASA INVENTORY AS OF DECEMBER 31ST, 2015						
CODE	DETAIL	INVENTORY AT 12/31/15	ACQUISITI ON COST IN US\$	TOTAL IN US\$	EXCHANG E RATE	VALUE IN RD\$
001-1	2011 MIKASA VOLLEYBALL BV-VLS300	327	48.00	15,696.00	38.41	602,883.36
001-1	2012 MIKASA VOLLEYBALL BV-VLS300	99	48.00	4,752.00	39.08	185,708.16
001-1	2014 MIKASA VOLLEYBALL BV-VLS300	270	44.92	12,127.38	43.22	524,145.51
001-1	2015 MIKASA VOLLEYBALL BV-VLS300	240	48.74	11,697.77	45.00	526,400.00
001-2	2013 MIKASA VOLLEYBALL MV-200	270	40.50	10,936.17	42.45	464,240.43
002-01	2011 NETS SIDE BANDS	7	330.00	2,310.00	37.15	85,816.50
002-01	2012 MIKASA NETS SIDE BANDS	8	330.00	2,640.00	39.08	103,171.20
003-001	2011 MIKASA ANTENNA	19	108.00	2,052.00	37.15	76,231.80
003-001	2011 MIKASA ANTENNA	7	108.00	756.00	37.15	28,085.40
003-001	2012 MIKASA ANTENNA	8	108.00	864.00	39.08	33,765.12
004-001	2011 MIKASA VOLLEYBALL GAMES LINES	17	85.00	1,445.00	37.15	53,681.75
004-001	2012 MIKASA VOLLEYBALL GAMES LINES	8	85.00	680.00	39.08	26,574.40
006-01	2012 MIKASA BALL CARTS	4	110.00	440.00	39.15	17,226.00
	TOTAL					2,727,929.62

9(c)

BEACH VOLLEYBALL GAMES LINES INVENTORY AS OF DECEMBER 31ST, 2015						
CODE	DATEIL	INVENTORY AT 31-12- 2015	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANG E RATE	VALUE IN RD\$
001-01	2014 AJDR BEACH VOLLEYBALL GAMES LINES 2014	97	49.2812	4,780.28	44.740	213,869.40
	TOTAL					213,869.40

9(d)

BERLINGER ANTIDOPING KITS INVENTORY AS OF DECEMBER 2015						
CODE	DETAIL	INVENTORY IN 31-12-2015	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01	2012 BERLINGER ANTI DOPING KITS	20	19.91	398.12	38.82	15,455.09
	TOTAL					15,455.09

9(e)

MIZUNO UNIFORMS INVENTORY AS OF DECEMBER 31ST, 2015						
CODE	DETAIL	INVENTORY AT 31-12-2015	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-01	SAMURAI WHEEL BAG G3 RY-BK 360163.5290.01.0000	10	46.80	468.00	39.03	18,266.04
001-02-02	L/S PERFORMANCE TOP G2 RY 350291.5252.05 MED	3	36.78	110.33	39.03	4,305.98
001-02-03	L/S PERFORMANCE TOP G2 RY 350291.5252.06 LARGE	2	36.78	73.55	39.03	2,870.66
001-02-04	L/S PERFORMANCE TOP G2 RY 350291.5252.07 XL	5	36.78	183.88	39.03	7,176.64
001-03-02	PRESTIGE DRI LITE TEE ROYAL 350244.5252.05 MED	3	30.02	90.05	39.03	3,514.46
001-03-03	PRESTIGE DRI LITE TEE ROYAL 350244.5252.06 LARGE	2	30.02	60.03	39.03	2,342.97
001-03-04	PRESTIGE DRI LITE TEE ROYAL 350244.5252.07 XL	5	30.02	150.08	39.03	5,857.43
001-04-02	TEAM PIPED POLO WHITE 350293.0000.05 MED	3	31.58	94.73	39.03	3,697.12
001-04-03	TEAM PIPED POLO WHITE 350293.0000.06 LARGE	5	31.58	157.88	39.03	6,161.86
001-04-04	TEAM PIPED POLO WHITE 350293.0000.07 XL	2	31.58	63.15	39.03	2,464.74
001-05-02	TEAM PIPED POLO ROYAL 350293.5252.05 MED	3	31.58	94.73	39.03	3,697.12
001-05-03	TEAM PIPED POLO ROYAL 350293.5252.06 LARGE	5	31.58	157.88	39.03	6,161.86
001-05-04	TEAM PIPED POLO ROYAL 350293.5252.07 XL	2	31.58	63.15	39.03	2,464.74
001-06-02	MENS SHORT WITH POCKETS ROYAL 350163.5252.05 MED	3	11.45	34.34	39.03	1,340.45
001-06-03	MENS SHORT WITH POCKETS ROYAL 350163.5252.06 LARGE	2	11.45	22.90	39.03	893.63
001-06-04	MENS SHORT WITH POCKETS ROYAL 350163.5252.07 XL	5	11.45	57.24	39.03	2,234.08
001-07-02	WARM UP PANT G2 BLACK 350290.9090.05 MED	3	26.00	78.00	39.03	3,044.34
001-07-03	WARM UP PANT G2 BLACK 350290.9090.06 LARGE	2	26.00	52.00	39.03	2,029.56
001-07-04	WARM UP PANT G2 BLACK 350290.9090.07 XL	5	26.00	130.00	39.03	5,073.90
001-08-03	MENS VOLLEY BROADSHORT RY-WH 440307.5200.06 LARGE	6	17.50	105.00	39.03	4,098.15
001-08-04	MENS VOLLEY BROADSHORT RY-WH 440307.5200.07 XL	4	17.50	70.00	39.03	2,732.10
002-01-03	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE XL	2	31.89	63.77	42.46	2,707.72
002-01-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 2XL	22	31.89	701.48	42.46	29,784.94
002-01-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 3XL	24	31.89	765.25	42.46	32,492.66
002-01-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 4XL	8	31.89	255.08	42.46	10,830.89
002-01-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 5XL	2	31.89	63.77	42.46	2,707.72
002-01-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 6XL	1	31.89	31.89	42.46	1,353.86
002-02-03	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK XL	11	31.89	350.74	42.46	14,892.47
002-02-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 2XL	21	31.89	669.60	42.46	28,431.08
002-02-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 3XL	26	31.89	829.02	42.46	35,200.39
002-02-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 4XL	8	31.89	255.08	42.46	10,830.89
002-02-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 5XL	2	31.89	63.77	42.46	2,707.72

CODE	DETAIL	INVENTORY AT 31-12-2015	ACQUISITI ON COST IN US\$	TOTAL IN US\$	EXCHAN GE RATE	VALUE IN RD\$
002-02-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 6XL	1	31.89	31.89	42.46	1,353.86
002-03-03	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE XL	2	31.89	63.77	42.46	2,707.72
002-03-04	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 2XL	21	31.89	669.60	42.46	28,431.08
002-03-05	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 3XL	24	31.89	765.25	42.46	32,492.66
002-03-06	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 4XL	8	31.89	255.08	42.46	10,830.89
002-03-07	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 5XL	2	31.89	63.77	42.46	2,707.72
002-03-08	STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 6XL	1	31.89	31.89	42.46	1,353.86
	TOTAL					342,245.99

9(f)

JINLING INVENTORY AS OF DECEMBER 31ST, 2015

CODE	DETAIL	INVENTORY AT 31-12-2015	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS\$
001-01	INDOOR VOLLEYBALL UPRIGHT NET SYSTEM	5	2,622.78	13,113.91	43.22	566,783.37
001-02	VOLLEYBALL UPRIGHT PADDING	5	600.37	3,001.86	43.22	129,740.26
001-03	INDOOR VOLLEYBALL REFEREES STAND	5	2,967.02	14,835.12	43.22	641,173.69
001-04	INDOOR VOLLEYBALL PRO NETS	5	498.94	2,494.72	43.22	107,821.68
001-05	INDOOR VOLLEYBALL FLOOR PLATE & SLEEVE SYSTEM	5	377.03	1,885.13	43.22	81,475.11
002-01	BEACH VOLLEYBALL UPRIGHT NET SYSTEM	3	2,622.78	7,868.35	43.22	340,070.02
002-02	BEACH VOLLEYBALL UPRIGHT PADDING	3	600.37	1,801.11	43.22	77,844.15
002-03	BEACH VOLLEYBALL REFEREES STAND	3	2,204.78	6,614.33	43.22	285,871.36
002-04	BEACH VOLLEYBALL PRO NETS	3	498.94	1,496.83	43.22	64,693.01
002-05	BEACH VOLLEYBALL ANCHOR SYSTEM	3	768.39	2,305.18	43.22	99,629.89
002-06	BEACH VOLLEYBALL COURT LINE SYSTEM	3	363.71	1,091.12	43.22	47,158.15
002-07	BEACH VOLLEYBALL NETS ANTENNAS	8	117.82	942.56	43.22	40,737.55
002-08	BEACH VOLLEYBALL NET	17	342.70	5,825.90	44.14	257,155.23
002-09	BEACH VOLLEYBALL ANTENA	17	132.70	2,255.90	44.14	99,575.43
002-10	BEACH VOLLEYBALL COURT LINE	27	83.20	2,246.45	44.14	99,162.80
				67,778.47		2,938,891.17

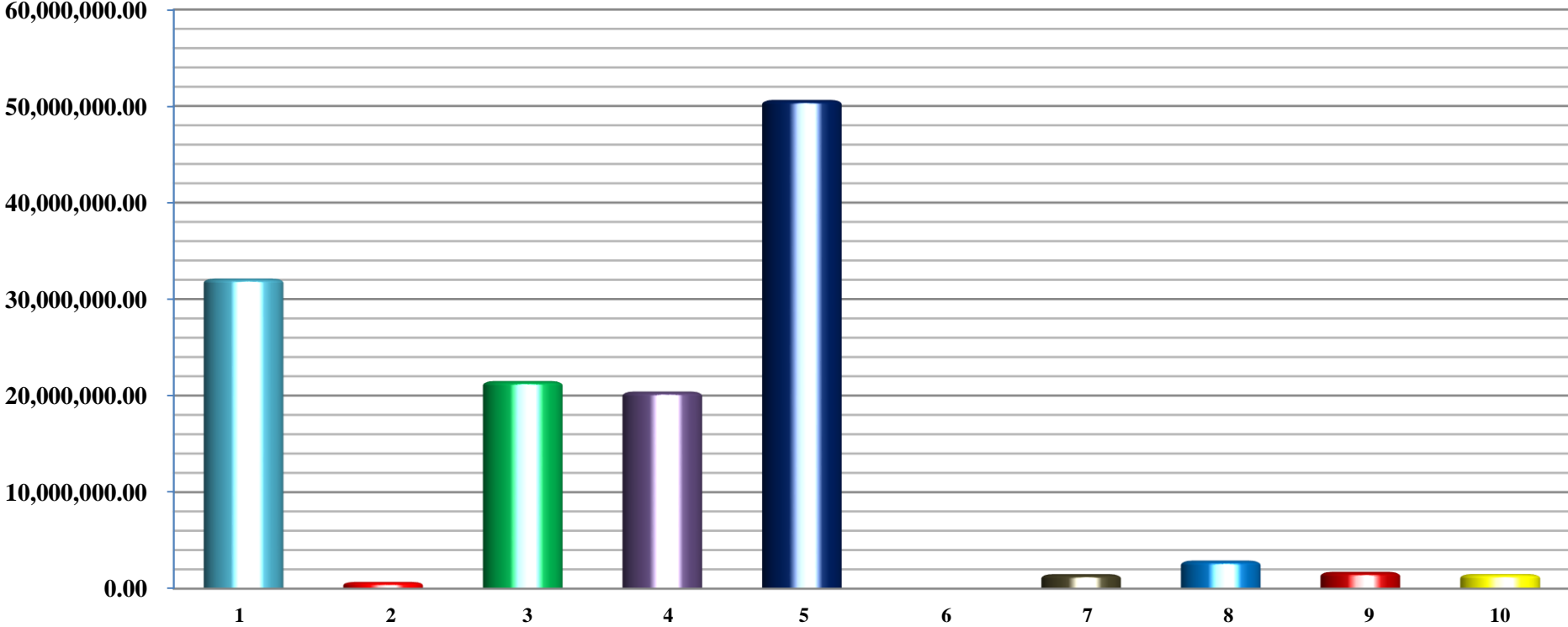
9(G)

GERFLOR INVENTORY AS OF DECEMBER 31ST, 2015						
CODE	DETAIL	INVENTORY AT31-12-2015	ACQUISITI ON COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RD\$
001-02-01	TAPE GERFLOR	5	25.99	129.95	44.20	5,743.79
001-02-02	ROLLOS GERFLOR	26	1,461.70	38,004.20	44.20	1,679,782.41
001-02-03	SMALL MACHINE TAPE	1	271.95	271.95	44.20	12,020.19
001-02-04	ROLLOS LOGO GERFLOR	1	59.22	59.22	44.20	2,617.52
001-02-05	TAPE INTERTAPE	13	16.69	216.97	44.78	9,716.78
	TOTAL					1,709,880.70

INCOME AND EXPENSES
GRAPHICS
2015

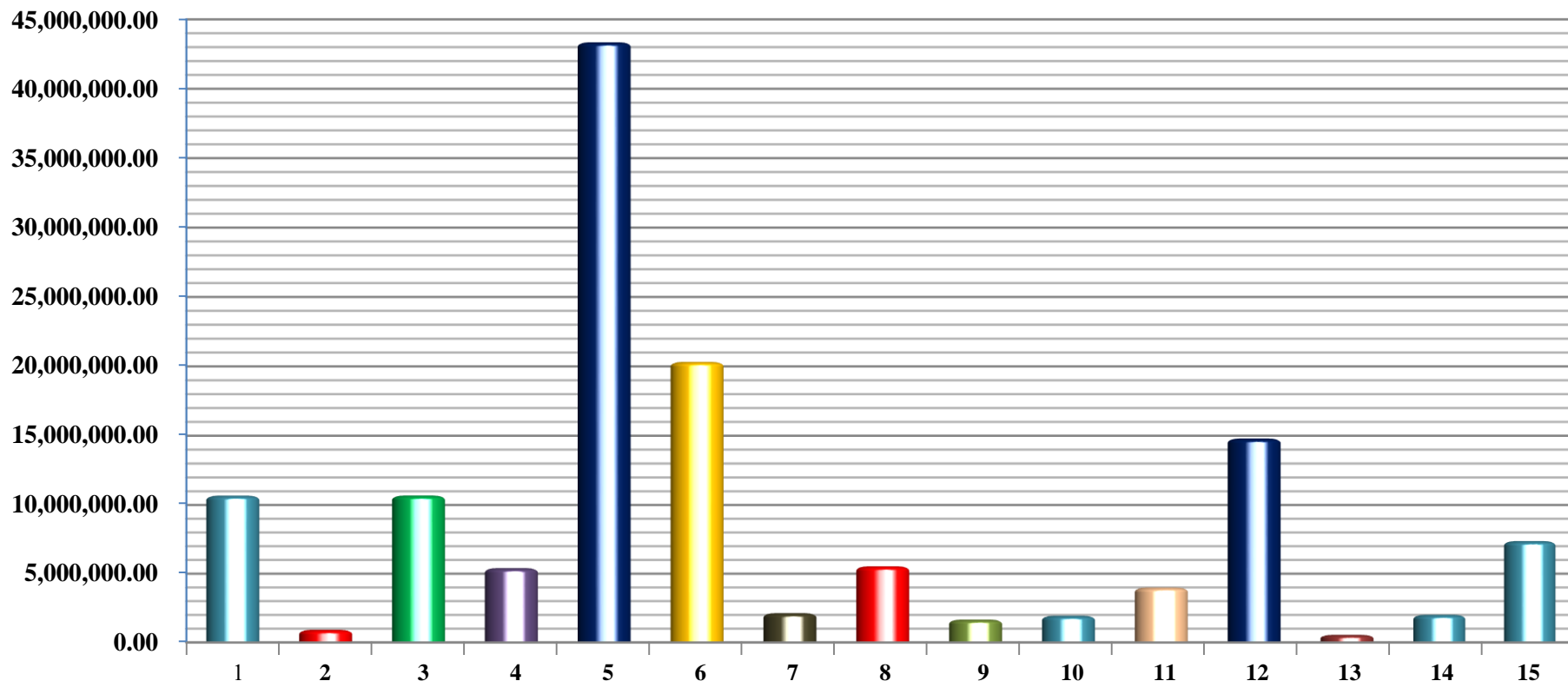
INCOME 2015

RD\$133,122,587.00



- 1. FIVB ANNUAL ECONOMICAL ASSISTANCE
- 2. AFFILIATION FEE
- 3. EVENTS AND ACTIVITES
- 4. PUBLICITY AND MARKETING RIGTH
- 5. FIVB OTHERS ASSISTANCE
- 6. BANK INTEREST

- 7. ANTIDOPING TEST INCOME
- 8. PREVIOUS YEARS INCOME
- 9. ATHLETES INTERNATIONAL TRANSFERS
- 10. OTHERS INCOME



1. PROFESSIONAL SERVICES HONORARIES CHRISTMAS BONUS, VACATIONS, HEALTH INSURANCE, SOCIAL SECURITY AND UNEMPLOYMENT FEE
2. OFFICE SUPPLY, POSTAGE, INSURANCE, MAINTENANCE AND REPAIR BUILDING AND OFFICE EQUIPMENT
3. CONGRESS, MEETINGS AND ASSAMBLIES
4. CHAMPIONSHIPS, TOURNAMENTS, EVENTS AND ACTIVITIES
5. ASSISTANCE TO FEDERATIONS (AFECAVOL/CAZOVA/ECVA/CENTRAL)
6. SPORT EQUIPMENT TO NATIONAL FEDERATIONS
7. BANK CHARGES AND LEGAL EXPENSES

8. ACCOMODATION, MEALS, TRANSPORTATION, PER DIEM AND REPRESENTATIONS EXPENSES
9. DOMINICAN REPUBLIC, REGIONAL VOLLEYBALL DEVELOPMENT CENTRE
10. TIJUANA, MEXICO, REGIONAL VOLLEYBALL DEVELOPMENT CENTRE
11. IX BEACH VOLLEYBALL CONTINENTAL TOUR
12. FIVB BEACH VOLLEYBALL CONTINENTAL CUP
13. EXTERNAL AUDIT SERVICES
14. ANTIDOPING CONTROL
15. OTHERS EXPENSES

INCOME AND EXPENSES
EXECUTED BUDGET
2015

NORCECA VOLLEYBALL CONFEDERATION
2015 FINANCIAL INCOME EXECUTED BUDGET
VALUE IN RD\$

	BUDGET	INCOME	DIFFERENCE	DIFFERENCE %
	2015	2015		
REGISTRATION FEE:				
WOMEN'S PANAMERICAN CUP	247,962.00	308,168.75	60,206.75	24.28
MEN'S PANAMERICAN CUP	247,962.00	195,406.25	(52,555.75)	(21.20)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	247,962.00	197,400.50	(50,561.50)	(20.39)
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	247,962.00	170,218.60	(77,743.40)	(31.35)
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00		0.00	0.00
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00		0.00	0.00
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00		0.00	0.00
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00		0.00	0.00
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	1,136,116.80	877,399.00	(258,717.80)	(22.77)
MEN'S OLYMPIC QUALIFICATIONS CHAMPIONSHIP	0.00		0.00	0.00
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00		0.00	0.00
MEN'S WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	0.00		0.00	0.00
WOMEN'S WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	0.00		0.00	0.00
WOMEN CHAMPION CUP FINAL FOUR	152,158.50	33,585.00	(118,573.50)	(77.93)
U18 WOMEN'S PAN AMERICAN CUP	78,897.00	76,783.72	(2,113.28)	(2.68)
U19 MEN'S PAN AMERICAN CUP	78,897.00	0.00	(78,897.00)	(100.00)
U20 WOMEN'S PAN AMERICAN CUP	118,345.50	335,760.00	217,414.50	183.71
U21 MEN'S PAN AMERICAN CUP	118,345.50	100,912.50	(17,433.00)	(14.73)
U23 WOMEN'S PAN AMERICAN CUP	0.00	0.00	0.00	0.00
U23 MEN'S PAN AMERICAN CUP	0.00	0.00	0.00	0.00
BEACH VOLLEYBALL CONTINENTAL CUP	0.00	0.00	0.00	0.00
WOMEN'S CHAMPION CUP	84,532.50	336,375.00	251,842.50	297.92
MEN'S CHAMPION CUP	84,532.50	83,675.00	(857.50)	(1.01)
TOTAL	2,843,673.30	2,715,684.32	(127,988.98)	(4.50)
AFFILIATION FEE				
	686,443.68	697,944.00	11,500.32	1.68
HOSTING FEE:				
WOMEN'S PAN AMERICAN CUP	1,803,360.00	1,794,000.00	(9,360.00)	(0.52)
MEN'S PAN AMERICAN CUP	1,803,360.00	1,812,800.00	9,440.00	0.52
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,352,520.00	1,812,800.00	460,280.00	34.03
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,352,520.00	1,812,800.00	460,280.00	34.03
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.00
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP			0.00	0.00
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00		0.00	0.00
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00		0.00	0.00
BEACH VOLLEYBALL CONTINENTAL TOUR	811,512.00	766,600.00	(44,912.00)	(5.53)
MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00		0.00	0.00
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00		0.00	0.00
FIVB MEN'S WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	0.00		0.00	0.00
FIVB WOMEN'S WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	0.00		0.00	0.00
U18 AND U20 WOMEN'S FINAL FOUR	2,254,200.00	447,800.00	(1,806,400.00)	(80.13)
U18 WOMEN'S PAN AMERICAN CUP	450,840.00	447,200.00	(3,640.00)	(0.81)

	BUDGET	INCOME	DIFFERENCE	DIFFERENCE %
	2015	2015		
U19 MEN'S PAN AMERICAN CUP	450,840.00	0.00	(450,840.00)	(100.00)
U20 WOMEN'S PAN AMERICAN CUP	901,680.00	671,700.00	(229,980.00)	(25.51)
U21 MEN'S PAN AMERICAN CUP	901,680.00	897,000.00	(4,680.00)	(0.52)
U23 WOMEN'S PAN AMERICAN CUP	0.00	0.00	0.00	0.00
U23 MEN'S PAN AMERICAN CUP	0.00		0.00	0.00
BEACH VOLLEYBALL CONTINENTAL CUP	0.00		0.00	0.00
WOMEN'S CHAMPION CUP	1,803,360.00	1,794,000.00	(9,360.00)	(0.52)
MEN'S CHAMPION CUP	1,803,360.00	3,134,600.00	1,331,240.00	73.82
TOTAL	15,689,232.00	15,391,300.00	(297,932.00)	(1.90)

FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)

ANNUAL FINANCIAL ALLOWANCE	31,915,800.00	32,137,000.00	221,200.00	0.69
DEVELOPMENT PLAN	33,813,000.00	34,102,500.00	289,500.00	0.86
INSTRUCTOR)	2,400,937.20	3,768,240.00	1,367,302.80	56.95
2014 FIVB WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	9,635,104.78	0.00	(9,635,104.78)	(100.00)
BEACH VOLLEYBALL CONTINENTAL CUP	0.00	0.00	0.00	0.00
FIVB OTHER ASSISTANCE	0.00	12,767,084.06	12,767,084.06	100.00
TOTAL	77,764,841.98	82,774,824.06	5,009,982.08	6.44

PUBLICITY AND MARKETING				
WOMEN'S PAN AMERICAN CUP	1,352,520.00	1,794,000.00	441,480.00	32.64
MEN'S PAN AMERICAN CUP	1,352,520.00	225,000.00	(1,127,520.00)	(83.36)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	1,352,520.00	226,050.00	(1,126,470.00)	(83.29)
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	1,352,520.00	0.00	(1,352,520.00)	(100.00)
U18 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.00
U19 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.00
U20 NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.00
U21 NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.00
NORCECA BEACH VOLLEYBAL CONTINENTAL TOUR	68,424.62	0.00	(68,424.62)	(100.00)
MEN'S OLYMPIC QUALIFICATIONS	0.00	0.00	0.00	0.00
WOMEN'S OLYMPIC QUALIFICATIONS	0.00	0.00	0.00	0.00
FIVB MEN'S WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	0.00	0.00	0.00	0.00
FIVB WOMEN'S WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	0.00	0.00	0.00	0.00
U18 AND U20 FINAL FOUR	225,420.00	0.00	(225,420.00)	(100.00)
U18 WOMEN'S PANA AMERICAN CUP	225,420.00	0.00	(225,420.00)	(100.00)
U19 MEN'S PAN AMERICAN CUP	225,420.00	0.00	(225,420.00)	(100.00)
U20 WOMEN'S PAN AMERICAN CUP	450,840.00	447,800.00	(3,040.00)	(1.35)
U21 MEN'S PAN AMERICAN CUP	450,840.00	134,550.00	(316,290.00)	(70.16)
U23 WOMEN'S PAN AMERICAN CUP	0.00		0.00	0.00
U23 MEN'S PAN AMERICAN CUP	0.00		0.00	0.00
BEACH VOLLEYBALL CONTINENTAL CUP	450,840.00	221,000.00	(229,840.00)	(50.98)
UNDERAGE WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS	270,504.00		(270,504.00)	(100.00)
WOMEN'S CHAMPION CUP	1,352,520.00	358,800.00	(993,720.00)	(73.47)
MEN'S CHAMPION CUP	1,352,520.00	0.00	(1,352,520.00)	(100.00)
TOTAL	10,482,828.62	3,407,200.00	(7,075,628.62)	(67.50)

	BUDGET	INCOME	DIFFERENCE	DIFFERENCE %
	2015	2015		
SPORT EQUIPMENT PUBLICITY				
SPORT EQUIPMENT	16,858,099.76	12,224,983.30	(4,633,116.46)	(27.48)
SPORT COURT FLOOR	9,529,451.93	8,200,350.81	(1,329,101.12)	(13.95)
TOTAL	26,387,551.69	20,425,334.11	(5,962,217.58)	(22.59)
OTHER INCOME				
BANK INTEREST	24,751.43	29,115.22	4,363.79	17.63
ATHLETES INTERNATIONAL TRANSFERS CERTIFICATES	2,814,643.27	1,746,259.45	(1,068,383.82)	(37.96)
OTHERS INCOME	1,763,834.37	1,520,801.42	(243,032.95)	(13.78)
DONATION INCOME	3,286,500.00	0.00	(3,286,500.00)	(100.00)
ANTIDOPING TEST INCOME	2,524,704.00	1,506,470.00	(1,018,234.00)	(40.33)
PREVIOUS YEARS INCOME	0.00	2,907,654.42	2,907,654.42	(100.00)
TOTAL	10,414,433.07	7,710,300.51	(2,704,132.56)	(25.97)
TOTAL	144,269,004.35	133,122,587.00	(11,146,417.34)	(7.73)

NORCECA VOLLEYBALL CONFEDERATION
2015 EXPENDITURE EXECUTED BUDGET

VALUE IN RD\$

		BUDGET	EXPENSES	DIFFERENCES	% DIFERENCES
	OPERATIONAL EXPENSES	YEAR 2015	YEAR 2015		
1-	SALARIES	7,861,424.47	7,265,879.92	(595,544.55)	(7.58)
2-	HONORARIES	55,080.00	144,121.14	89,041.14	161.66
3-	CHRISTMAS BONUS (BY LAW)	656,843.18	688,583.51	31,740.33	4.83
4-	NOTICE & UNEMPLOYMENT FEE (BY LAW)	612,976.83	466,816.62	(146,160.21)	(23.84)
5-	VACATIONS BONUS (BY LAW)	428,495.42	304,630.31	(123,865.11)	(28.91)
6-	ATTENTION, TRAINING AND BONUS TO EMPLOYEES	881,887.41	760,910.20	(120,977.21)	(13.72)
7-	SOCIAL SECURITY	1,128,642.93	1,054,414.21	(74,228.72)	(6.58)
8-	CHRISTMAS CARDS	80,916.60	0.00	(80,916.60)	(100.00)
9-	LEGAL FEE	994,575.56	960,000.00	(34,575.56)	(3.48)
10-	OFFICE SUPPLY	497,136.36	642,548.58	145,412.22	29.25
11-	CLEANING SUPPLY	5,360.03	0.00	(5,360.03)	(100.00)
12-	TELECOMMUNICATIONS SERVICES	734,541.90	554,632.33	(179,909.57)	(24.49)
13-	REPRESENTATION AND PUBLIC RELATIONS	178,610.14	213,654.01	35,043.87	19.62
14-	MONITORING SERVICES	17,426.84	22,088.36	4,661.52	26.75
15-	EXTERNAL AUDIT SERVICES	533,433.89	545,640.00	12,206.11	2.29
16-	POSTAGE	167,188.17	65,441.28	(101,746.89)	(60.86)
17-	NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS	13,999.50	13,725.00	(274.50)	(1.96)
18-	POWER PLANT MAINTENANCE	58,715.50	36,000.00	(22,715.50)	(38.69)
19-	BUILDING REPAIR AND MAINTENANCE	80,832.18	0.00	(80,832.18)	(100.00)
20-	BUILDING MAINTENANCE	68,919.67	102,979.18	34,059.51	49.42
21-	OFFICE EQUIPMENT MAINTENANCE	5,100.00	6,350.00	1,250.00	24.51
22-	LOST FIXED ASSET	0.00	17,295.52	17,295.52	100.00
23-	OFFICE FURNITURE AND EQUIPMENT DEPRECIATION	551,606.17	232,815.82	(318,790.35)	(57.79)
24-	APARTMENT RENTAL FOR FOREIGN PERSONNEL	264,365.59	259,182.00	(5,183.59)	(1.96)
25-	OFFICE FURNITURE AND EQUIPMENT INSURANCE	33,646.62	33,077.25	(569.37)	(1.69)
26-	TRANSPORTATION, GASOLINE AND OIL	514,458.42	517,789.15	3,330.73	0.65
27-	ACCOMODATION AND MEALS	1,492,507.56	533,882.89	(958,624.67)	(64.23)
28-	PER DIEM	3,895,371.45	4,271,879.95	376,508.50	9.67
29-	WEB SITE	223,391.32	18,236.25	(205,155.07)	(91.84)
30-	BANNERS	62,105.76	25,380.00	(36,725.76)	(59.13)
31-	SPORT EQUIPMENT AND PUBLICITY EXPENSES	14,199,042.24	20,323,243.52	6,124,201.28	43.13
32-	SPORT EQUIPMENT WAREHOUSE RENTAL	360,000.00	360,000.00	0.00	0.00
33-	ANTIDOPING TEST	1,995,463.29	2,009,279.58	13,816.29	0.69
34-	AIR TICKETS	791,595.42	146,775.16	(644,820.26)	(81.46)
35-	VISAS, PASSPORTS AND DOCUMENTS LEGALIZATION	30,431.70	24,473.54	(5,958.16)	(19.58)
36-	WORKING AND COMMISSIONS MEETINGS	4,537,484.68	3,573,322.13	(964,162.55)	(21.25)
37-	CONGRESS, SEMINARS AND ASSEMBLIES	4,278,253.19	7,118,035.45	2,839,782.26	66.38

		BUDGET	EXPENSES	DIFFERENCES	% DIFERENCES
	OPERATIONAL EXPENSES	YEAR 2015	YEAR 2015		
38-	FIVB REGIONAL DEVELOPMENT CENTER	1,989,045.88	1,658,697.38	(330,348.50)	(16.61)
39-	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	75,585,266.83	43,352,883.32	(32,232,383.51)	(42.64)
40-	DONATION FOR YOUTH VOLLEYBALL EVENTS	717,869.88	0.00	(717,869.88)	(100.00)
41-	SCHOOL VOLLEYBALL PROGRAM	0.00	21,476.00	21,476.00	100.00
42-	ACTIVITIES AND EVENTS	10,674,566.92	25,668,531.12	14,993,964.20	140.46
43-	BANKING AND FINANCIAL CHARGES	900,881.40	2,104,697.39	1,203,815.99	133.63
44-	OTHER EXPENSES	57,929.40	23,510.57	(34,418.83)	(59.42)
45-	PREVIOUS YEARS EXPENSES	0.00	1,939,201.55	1,939,201.55	100.00
46-	TAXES, FREIGH AND CUSTOM TAXES	17,557.08	2,702.07	(14,855.01)	(84.61)
47-	OFFICE EQUIPMENT MAINTENANCE	0.00	59,377.00	59,377.00	100.00
48-	POWER PLANT DEPRECIATION	0.00	117,677.07	117,677.07	100.00
49-	COMPUTERS DEPRECIATION	0.00	154,530.35	154,530.35	100.00
50-	REGIONAL VOLLEYBALL DEVELOPMENT CENTRE, TIJUANA MEXICO	0.00	1,938,531.60	1,938,531.60	100.00
51-	SOUVENIRS	0.00	141,402.34	141,402.34	100.00
52-	SPORT UNIFORMS	0.00	388,762.63	388,762.63	100.00
53-	FRAMING AND LAMINATED	0.00	26,309.83	26,309.83	100.00
54-	PRIZE MONEY AND INCENTIVE	0.00	454,700.00	454,700.00	100.00
	TOTAL EXPENDITURE BUDGET IN RD\$	138,234,947.39	131,366,073.08	(6,868,874.31)	(4.97)

INCOME AND EXPENSES
BUDGET
2016-2018

NORCECA VOLLEYBALL CONFEDERATION
INCOME BUDGET 2016-2018
RD\$

	BUDGET	BUDGET	BUDGET
	2016	2017	2018
REGISTRATION FEE:			
WOMEN'S PAN AMERICAN CUP	1,535,622	1,571,555	1,608,330
MEN'S PAN AMERICAN CUP	1,535,622	1,571,555	1,608,330
NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	0	1,571,555	0
NORCECA MEN CONTINENTAL CHAMPIONSHIP	0	1,571,555	0
U18 NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	558,408	0	584,847
U19 NORCECA MEN CONTINENTAL CHAMPIONSHIP	558,408	0	584,847
U20 NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	744,544	0	779,796
U21 NORCECA MEN CONTINENTAL CHAMPIONSHIP	744,544	0	779,796
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	1,302,952	1,333,441	1,364,644
MEN OLYMPIC QUALIFICATION	418,806	0	0
WOMEN OLYMPIC QUALIFICATION	418,806	0	0
FIVB MEN'S WORLD CHAMPIONSHIP QUALIFICATIONS TOURNAMENT	1,186,617	1,214,384	0
FIVB WOMEN'S WORLD CHAMPIONSHIP QUALIFICATIONS TOURNAMENT	1,186,617	1,214,384	0
U18 WOMEN PAN AMERICAN CUP	0	571,475	0
U19 MEN PAN AMERICAN CUP	0	571,475	0
U20 WOMEN PAN AMERICAN CUP	0	761,966	0
U21 MEN PAN AMERICAN CUP	0	952,458	0
U23 NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	1,279,685	0	1,340,275
U23 NORCECA MEN CONTINENTAL CHAMPIONSHIP	1,279,685	0	1,340,275
TOTAL	12,750,315	12,905,804	9,991,140
AFFILIATION FEE	714,276	730,990	748,095
	714,276	730,990	748,095
HOSTING FEE:			
WOMEN PAN AMERICAN CUP	3,257,380	3,333,603	3,411,609
MEN PAN AMERICAN CUP	3,257,380	3,333,603	3,411,609
NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	0	2,857,374	0
NORCECA MEN CONTINENTAL CHAMPIONSHIP	0	2,857,374	0

	BUDGET	BUDGET	BUDGET
	2016	2017	2018
U18 NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	930,680	0	974,745
U19 NORCECA MEN CONTINENTAL CHAMPIONSHIP	930,680	0	974,745
U20 NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	1,396,020	0	1,462,118
U21 NORCECA MEN CONTINENTAL CHAMPIONSHIP	1,396,020	0	1,462,118
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	1,824,133	1,866,817	1,910,501
MEN OLYMPIC QUALIFICATION	6,980,100	0	0
WOMEN OLYMPIC QUALIFICATION	6,980,100	0	0
FIVB MEN WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENT	1,977,695	2,023,973	0
FIVB WOMEN WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENT	1,977,695	2,023,973	0
U18 WOMEN PAN AMERICAN CUP	0	952,458	0
U19 MEN PAN AMERICAN CUP	0	952,458	0
U20 WOMEN PAN AMERICAN CUP	0	1,428,687	0
U21 MEN PAN AMERICAN CUP	0	1,428,687	0
U23 WOMEN PAN AMERICAN CUP	2,094,030	0	2,193,177
U23 MEN PAN AMERICAN CUP	2,094,030	0	2,193,177
TOTAL	35,095,941	23,059,005	17,993,800
FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)			
ANNUAL ECONOMICAL ASSISTANCE	35,238,221	36,062,795	36,906,664
OTHERS ASSISTANCE (ASSISTANCE HIGH PERFORMANCE COACHES)	3,908,856	4,000,323	4,093,931
OTHERS ASSISTANCE	1,861,360	1,904,916	1,949,491
TOTAL	41,008,436	41,968,034	42,950,086
PUBLICITY AND MARKETING			
WOMEN PAN AMERICAN CUP	1,396,020	1,428,687	1,462,118
MEN PAN AMERICAN CUP	1,396,020	1,428,687	1,462,118
WOMEN CONTINENTAL CHAMPIONSHIP	0	1,428,687	0
MEN CONTINENTAL CHAMPIONSHIP	0	1,428,687	0
U18 NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	232,670	0	243,686
U19 NORCECA MEN CONTINENTAL CHAMPIONSHIP	232,670	0	243,686
U20 NORCECA WOMEN CONTINENTAL CHAMPIONSHIP	465,340	0	487,373
U21 NORCECA MEN CONTINENTAL CHAMPIONSHIP	465,340	0	487,373
NORCECA BEACH VOLLEYBALL CONTINENTAL TOUR	0	0	0
MEN OLYMPIC QUALIFICATION	0	0	0
WOMEN OLYMPIC QUALIFICATION	0	0	0

	BUDGET	BUDGET	BUDGET
	2016	2017	2018
FIVB MEN WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENT	1,186,617	1,214,384	0
FIVB WOMEN WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENT	1,186,617	1,214,384	0
U18 WOMEN PAN AMERICAN CUP	0	238,114	0
U19 MEN PAN AMERICAN CUP	0	238,114	0
U20 WOMEN PAN AMERICAN CUP	0	476,229	0
U21 MEN PAN AMERICAN CUP	0	476,229	0
U23 WOMEN PAN AMERICAN CUP	930,680	0	974,745
U23 MEN PAN AMERICAN CUP	930,680	0	974,745
TOTAL	8,422,654	9,572,202	6,335,845
PUBLICITY SPORT EQUIPMENT			
SPORT EQUIPMENT	12,511,048	12,803,806	13,103,416
SPORT COURT FLOOR	8,392,239	8,588,617	8,789,591
TOTAL	20,903,287	21,392,424	21,893,007
OTHERS INCOME			
INTERNACIONAL TRANSFER INCOME (ITC)	1,787,122	1,828,941	1,871,738
ANTIDOPING INCOME	3,722,720	3,619,340	2,046,965
TOTAL	5,509,842	5,448,280	3,918,703
TOTAL	124,404,751	115,076,739	103,830,675

NORCECA VOLLEYBALL CONFEDERATION
2016-2018 EXPENDITURE BUDGET
VAULE IN RD\$

		EXPENSES	BUDGET	BUDGET	BUDGET
	OPERATIONAL EXPENSES	2015	2016	2017	2018
1-	SALARIES	7,265,880	7,435,902	7,609,902	7,787,973
2-	HONORARIES	144,121	147,494	150,945	154,477
3-	CHRISTMAS BONUS (BY LAW)	688,584	704,696	721,186	738,062
4-	VACATIONS BONUS (BY LAW)	304,630	311,759	319,054	326,520
5-	ATTENTION, TRAINING AND BONUS TO EMPLOYEES	760,910	778,715	796,937	815,586
6-	SOCIAL SECURITY	1,054,414	1,079,088	1,104,338	1,130,180
7-	LEGAL FEE	960,000	982,464	1,005,454	1,028,981
8-	OFFICE SUPPLY	642,549	657,584	672,972	688,719
9-	TELECOMMUNICATIONS SERVICES	554,632	567,611	580,893	594,486
10-	REPRESENTATION AND PUBLIC RELATIONS	213,654	218,654	223,770	229,006
11-	MONITORING SERVICES	22,088	22,605	23,134	23,676
12-	EXTERNAL AUDIT SERVICES	545,640	558,408	571,475	584,847
13-	POSTAGE	65,441	66,973	68,540	70,144
14-	NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS	13,725	14,046	14,375	14,711
15-	POWER PLANT MAINTENANCE	36,000	36,842	37,705	38,587
16-	BUILDING MAINTENANCE	102,979	105,389	107,855	110,379
17-	OFFICE EQUIPMENT MAINTENANCE	6,350	6,499	6,651	6,806
18-	APARTMENT RENTAL FOR FOREIGN PERSONNEL	259,182	265,247	271,454	277,806
19-	FURNITURE AND EQUIPMENT INSURANCE	33,077	33,851	34,643	35,454
20-	TRANSPORTATION, GASOLINE AND OIL	517,789	529,905	542,305	554,995
21-	ACCOMODATION AND MEALS	533,883	546,376	559,161	572,245
22-	PER DIEM	4,271,880	4,371,842	4,474,143	4,578,838
23-	WEB SITE	18,236	18,663	19,100	19,547
24-	BANNERS	25,380	25,974	26,582	27,204
25-	SPORT EQUIPMENT AND PUBLICITY EXPENSES	20,323,244	20,798,807	21,285,500	21,783,580
26-	SPORT EQUIPMENT WAREHOUSE RENTAL	360,000	360,000	360,000	360,000
27-	ANTIDOPING TESTS	2,009,280	2,056,297	2,104,414	2,153,657
28-	AIR TICKETS	146,775	150,210	153,725	157,322
29-	VISAS, PASSPORTS AND DOCUMENTS LEGALIZATION	24,474	25,046	25,632	26,232
30-	WORKING AND COMMISSIONS MEETINGS	3,573,322	3,656,938	3,742,510	3,830,085
31-	CONGRESS, SEMINARS AND ASSEMBLIES	7,118,035	1,340,793	7,451,915	1,404,276
32-	FIVB REGIONAL DEVELOPMENT CENTRE	1,658,697	1,697,511	1,737,233	1,777,884
33-	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS AND TOURNAMENTS	43,352,883	44,367,341	45,405,537	46,468,026
34-	SCHOOL VOLLEYBALL PROGRAM	21,476	21,979	22,493	23,019
35-	EVENTS & ACTIVITIES	25,668,531	26,269,175	26,883,873	27,512,956
36-	BANK CHARGES AND OTHER FINANCIAL EXPENSES	2,104,697	2,153,947	2,204,350	2,255,931
37-	OTHER EXPENSES	23,511	24,061	24,624	25,200

		EXPENSES	BUDGET	BUDGET	BUDGET
	OPERATIONAL EXPENSES	2015	2016	2017	2018
38-	SHIPPING AND CUSTOMS SERVICES	2,702	2,765	2,830	2,896
39-	OFFICE EQUIPMENT MAINTANANCE	59,377	60,766	62,188	63,644
40-	REGIONAL VOLLEYBALL DEVELOPMENT CENTRE, TIJUANA MEXICO	1,938,532	2,389,521	2,445,436	2,502,659
41-	SOUVENIRS	141,402	144,711	148,097	151,563
42-	SPORT UNIFORMS	388,763	397,860	407,170	416,697
43-	FRAMING AND LAMINATED	26,310	26,925	27,556	28,200
	TOTAL EXPENDITURE BUDGET IN RD\$	127,983,036	125,431,238	134,437,653	131,353,056

NORCECA VOLLEYBALL
CONFEDERATION
NET ASSETS
2015

NORCECA VOLLEYBALL CONFEDERATION

Inventory of Properties

President Office

- 1 Modular 2 drawer file
- 1 File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet 63x16x30
- 6 Metallic chair with black cloth
- 1 Black leather Executive Chair B-8101
- 1 Wall furniture with 3 adjustable stands & 2 doors with inside stands 103x73x16
- 2 Wall furniture
- 1 Complete desk oval top 36 x 72
- 1 Desk Extension 18x32x30
- 1 Desk top color green JER-8045 Ref. JWP-7638
- 1 Round conference table 39x29 JR-1000 Jazz
- 1 KDK Ceiling Fan
- 1 Canon Serial HFKA44320 Printer
- 1 Sharp calculator
- 1 Computer SVF15A16CXB
- 1 Air Max 18000 BTU Air Conditioning unit

Administrative Office 1

- 1 Modular 2 drawer file
- 1 Metal cabinet with doors (gray color)
- 1 Metallic Chair With blk cloth
- 1 658 G.F.M. Extractor
- 1 CPU Holder
- 50 Plastic Desktop id
- 1 KDK Ceiling Fan
- 1 HP LaserJet 1320 Printer
- 1 Wall Furniture
- 1 Oval Desk Cod. 39049
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Vertigo Executive Chair, Cod. 25230
- 1 Modular 3drawer file Cod. 17117
- 1 Nedoca Executive Refrigerator
- 1 Omega Computer PDC g2030
- 1 Monitor AOC 19" LED

Administrative Office 2

- 2 Lateral 5 drawer file (cream color) 36x18x63
- 1 Metal Cabinet with doors (gray color)
- 1 Metallic Chair with black cloth
- 2 4 Tons Confort Master Air Conditioning Units
- 1 Adjustable Stands and 2 doors with inside stands 10x73x16
- 1 CPU Holder
- 1 Monitor AOC/CPU
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Black leather Excutive Chair B-8101
- 1 Oval Desk Cod. 39047
- 1 Modular 3 drawer file Cod. 17117
- 1 HP LaserJet P1102W Printer
- 1 Scanner HP ScanJet G2410
- 1 Hp Deskjet 3050 Printer
- 1 Laptop NB Sony VAIO
- 1 Monitor AOC/CPU

Oficina Administrativa 3

- 1 Modular 2 drawer file
- 6 Blue Panel divisors
- 1 Excutive Desk without drawers 29x48x29 3/4 ndg-1275
- 1 Metallic Chair with black cloth
- 1 Black Plastic Chair
- 1 Secretary Chair without arms with black cloth
- 1 KDK Ceiling Fan
- 1 Brother Fax 275
- 1 Imported lateral 4 drawer file (gray color) 36x18x52
- 1 Tshiba E-455 Photocopier

3rd Floor Reception Office

- 1 Modular 2 drawer file
- 2 Metallic chair with black cloth
- 2 Excutive Desk without drawers 29x48x29 3/4 NDC-1275,
- 2 Front Counter 151/2x48x42 NCC1240,
- 2 Furniture with 2 stands, 6 doors & interior adjustable divisions
- 1 Reception Corner Desk counter 8080d
- 1 CPU Holder
- 1 KDK Ceiling Fan
- 3 Metallic chair with black cloth Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 HP OfficeJet 4500 AIO EN/SP Printer
- 1 Computer (Monitor AOC y CPU Intel Pentium 8620)
- 1 Sony Bravia Television 40" LED with Base LCD
- 2 Danza Excutive chair with Arms Cod. 25220
- 1 computer PC Omega Celeron G440 1.6 and Monitor AOC16

Financial Department

- 2 Metallic chair with black cloth
- 1 Desk Extension 18x36x30 p/left Haya NS-9045
- 1 Excutive desk without drawers 36X71X29
- 1 KDK Ceiling Fan
- 1 Wall furniture
- 1 Danza Excutive chair with arms, Cod. 25220
- 1 Modular 3drawer file
- 1 Sharp EL2630P Calulator
- 4 Metallic chair with black cloth, Cod. 21089
- 1 File Cabinet with 2 doors, Cod. 39054
- 1 Lateral 4 drawer File Mercury, Cod. 31004
- 1 Round conference table, Cod. 17118
- 1 HP Office Jet 4500 AIO EN/SP Printer
- 1 18,000.00 BTU Air Conditioning unit
- 1 HP Laptop

Accounting Office 1

- 1 Modular 2 drawer file
- 1 Metal Cabinet with doors (gray color)
- 1 Black Plastic chair
- 1 Desk Extension 18x36x30 NS-9045
- 1 5 tons Confort Master Air Conditioning units
- 1 Executive Desk without drawers 36X71X29
- 1 KDK Ceiling Fan
- 1 Furniture with 2 doorss
- 1 EL-2630 Sharp Calculator
- 1 Metal Modular 3 drawer file, Cod. 656
- 1 HP Laserjet P1606DN Printer
- 1 Black leather Executive Chair B-8101
- 1 Intel Celeron G1610 2.6 GHZ CPU

Accounting Office 2

- 1 Metal Cabinet with doors (gray color)
- 3 Blue Panel divisors
- 1 Secretary chair without arms with black cloths
- 1 CPU Holder
- 1 Sharp L2630P Calculator
- 1 Complete Kass desk oval top 36 x 72, Mod S-182E
- 1 Desk Extension Logic 2010 18x39
- 1 Modular 3 drawer file
- 1 Intel Celeron G1610 2.6 GHZ CPU
- 1 Secretary chair with arms and black cloths

Accounting Office 3

- 1 ViewSonic Monitor
- 1 Furniture with 2 doors
- 1 Sharp L2630P Calculator
- 1 Executive Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Modular 3 drawer file, Cod. 17117
- 1 TecnoMaster Water Cooler
- 1 Intel Celeron G1610 2.6 GHZ CPU
- 1 Secretary chair without arms with blanck cloths
- 1 Metallic chairs with black cloth

Accounting Office 4

- 1 Modular 2 drawer file
- 1 Secretary chair without arms with blanck cloths
- 1 Desks without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045a
- 1 Sharp Calculator EL-2630P Cream
- 1 Gateway Laptop NV 55R14U
- 1 Toshiba E-455 Photocopier-Printer

Accounting Office 5

- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Computer (CPU Tech)
- 1 Sharp L2630P Calculator
- 1 AOC 16 E1621SW Monitor
- 1 Danza Excutive chair without arms, Cod.23178

Accounting Office 6

- 1 Modular 2 drawer file
- 1 Blue Panel divisors
- 1 Genesis Executive chair with black cloth
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045
- 1 Sharp Calculator
- 1 CPU Holder
- 1 Dell CPU

Accounting Office 7

- 1 Black Plastic chairs
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Front Counter 151/2x48x42 NCC1240
- 1 KDK Ceiling Fan
- 1 Honeywell Alarm
- 1 E167 Toshiba Photocopier-Printer
- 1 Brother typewriter ML300

File Department

- 1 Bookshelf
- 4 Imported 4 drawer file with 4 metal folder base
- 1 Imported lateral 4 drawer file (gray color)
- 1 Genesis Executive Chair with black cloth
- 1 Master SS-065 Security Box

VIS Department

- 1 Modular 2 drawer file
- 1 SAGATE Mother Board
- 1 Desk without drawers
- 1 Desk Extension
- 1 HP LaserJet CP2025 Printer
- 1 Metallic chair with black cloth, Cod. 21089
- 1 CPU Holder
- 1 Sony Video Camara
- 1 Laser HP LaserJet P1005 Printer
- 1 CPU Dell / Monitor Dell/UPS Forza AT500
- 1 CPU/ Monitor Dell
- 1 Scanner One Touch 7400
- 1 Dell Inspiron 1558-2571BLK Laptop
- 1 MacBook Pro 15.4/2.2 GHZ

Press Department

- 1 Modular 2 drawer file
- 1 CPU Holder
- 1 Laptop Hewlett-Packard HP G60-243DX
- 1 CPU
- 1 Desk without drawers
- 1 Desk Extension
- 1 Metallic chair with black cloth, Cod. 21089
- 1 TGM Air Conditioning
- 1 KDK Ceiling Fan
- 1 KDK Extractor
- 1 Laptop NB HP Pavilion
- 1 HP Deskjet 1000 Inkjet Printer
- 1 Black leather Executive Chair B-8101

Beach Volleyball Department

- 1 Laser HP LaserJet P1005 Printer
- 1 Cabinet with 1 file 16x60
- 1 Lapto Dell Inspiron 15RV 8526. 15.6
- 1 Modular file 2 drawer
- 1 Laserjet Deskjet P1606 DN Printer
- 1 1 Cabinet JLC638p y 1 File JLC-2d with door and 1 lateral file 63x16x30
- 4 Plastic chair with black cloth
- 1 Complete Kass desk oval top 36 x 72, Mod S-182E
- 1 Round Conference table 39x29 JR-1000 Jazz
- 1 Desk Extension 18x32x30 p/rigth or left JER-8045
- 1 Ref. JWP-7638 Desk top gree color
- 1 Black Sharp Calculator L2696
- 1 Scanner One Touch 7400
- 1 Modular 2 drawer file (green color)

Sport Event

- 1 Modular 2 drawer file
- 1 Technical Chair with arms Cod25230
- 1 Laptop NB HP 1000-1220la 14"
- 1 Black leather Excutive chair B8101

Kitchen

- 1 Daewo Microwave
- 1 Personnel control time machine ZK Software
- 1 General Electric Refrigerartor
- 9 Black plastic chair Cod. 21049
- 1 Oval conference table, Cod. 17331
- 1 Round conference table, Cod. 39160
- 2 KDK M40C 16 Wall Fans
- 1 Frigidare Stove
- 1 Frigidare Grease Extractor

Excutive Committee Room

- 14 Black leather Excutive chairs B-8101
- 6 Working tables without drawers 29x60x29 3/4 JST-1575
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 2 Extensions for conference table JCT-157
- 1 4 Tons Confort Master Air Conditioning Unit
- 1 Wall furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands
- 2 Wall furniture
- 1 Wood-plated sing
- 2 Ceiling Fans
- 1 Plasma TV

Metting Room

- 28 Metal chairs with black cloth
- 14 Working tables without drawers 29x60x29 3/4 JST-1575
- 2 90 degree desk extensions JCT-90
- 1 4 tons Confort Master air conditioning unit
- 1 5 tons Confort Master air conditioning unit
- 1 Caoba Furniture for the phone central system
- 4 KDK Ceiling fans
- 1 HP Pavilion Laptop for the Projector
- 1 UPS Forza AT500
- 1 Caoba Furniture
- 1 Metallic chair with black cloth, Cod. 21089
- 1 Phone central system

Roof and Others Office NORCECA

- 1 Power Supply Energy
- 1 Battery Power Supply (Energy Generator) Protector Base
- 1 Battery Power Supply 6KW UPS
- 8 Batteries Power Supply (1st Floor)
- 1 410 Galons Water Tank
- 1 Battery Power Supply (Energy Generator) 5.5 KW/24V (3rd Floor)
- 24 Battery Power Supply 5.5 KW/24V (3rd Floor Offices)
- 1 Cummin Electric Machine

Warehouse

- 2 Duramax Metal Files
- 6 Banner
- 1 Pielina Executive armchair colored black, Cod. 22171
- 1 Secretary chair without arms
- 1 CPU Holder
- 2 Front counter
- 2 Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 HP LaserJet P1102W Printer
- 1 KDK Ceiling Fan
- 4 Metallic chair with black cloth without arms Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 Monitor AOC 16" E1621SW
- 1 Honeywell Alarm
- 1 Televisor Sony Bravia 40 LED con Base para LCD
- 1 Secretary chair without arms
- 1 NB HP Pavilion DV6-6150us Portatil Computer
- 1 Excutive chair black color Cod. 22171
- 1 (Monitor AOC and CPU Intel pentium 8620)
- 1 Monitor AOC 19"
- 1 Lateral 5 drawer file (cream color) 36x18x63
- 2 Imported lateral 4 drawer file (gray color) 36x18x52
- 1 Secretary chair without arms
- 1 Modular file 2 drawer (Cod. 39059)/Desk (Cod. 39056)/ Logic Return (Cod. 17323)
- 1 KDK Ceiling Fan
- 1 CPU Holder
- 1 AOC/ CPU Monitor
- 1 Danza Excutive chair Cod. 25220
- 2 Metallic chairs with black cloth, Cod. 21089
- 1 Desk without drawers 29x48x29 3/4, Model s-1502, Cod. 39056
- 2 Lateral 5 drawer file (cream color) 36x18x63
- 1 Desk without drawers 29x48x29 3/4xNDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 TGM Aire Acondicioning
- 2 Metallic chairs with black cloth, Cod. 21089
- 1 KDK Ceiling Fan
- 1 Air Extractor KDK
- 1 Metallic chair with black cloth
- 1 Desk without drawers 29x48x29 3/4xNDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 Metal Modular 3 drawer file, Cod. 656
- 1 HP LaserJet Pro P1102W Printer
- 1 Omega Celeron G440 1.6 ghz y Monitor AOC 16" Monitor
- 1 Danza Excutive Chair Cod. 23178
- 2 Imported lateral 4 drawer file (gray color) 36x18x52

**NORCECA VOLLEYBALL CONFEDERATION
INVENTORY OF PROPERTIES**

104-001

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
001-004	4	Used Mahogany Desks	Discharged from Inventory	2003	0.00	0.00	0.00	0.00
005	1	Bookshelf	File Department	2003	1,999.14	1,999.14	1,999.14	0.00
006	1	Bookshelf	Discharged from Inventory	2003	0.00	0.00	0.00	0.00
007-008	2	Metallic Files x 14 Duramax, grey	Warehouse	2004	7,263.20	14,526.40	14,526.40	0.00
009-010-011-012	4	Lateral 5 drawer files, cream 36x18x63	Administration Offices/Beach Volleyball/Sport Event	2004	18,416.21	73,664.84	73,664.84	0.00
013-014-015-016-017-018	6	Modular 2 drawer files, N2md, Haya	3rd Floor Reception/Sport Events/ Administration Office/ Press Office	2004	4,884.87	29,309.22	29,309.22	0.00
019-020-021-022	4	Imported 4 drawer files with metal folder base	File Department	2004	8,096.76	32,387.04	32,387.04	0.00
023-	1	Imported Lateral 4 drawer files, gray 36x18x52	Administration Offices	2004	13,971.23	13,971.23	13,971.23	0.00
024-025	2	Modular 2 Drawer Files JMPD	Presidency/Beach Volleyball	2004	3,691.17	7,382.34	7,382.34	0.00
026-027-028-029	4	Modular 2 Drawer Files, N2md, Platinum	VIS Office /Accounting Department	2004	4,881.87	19,527.48	19,527.48	0.00
030-031-032	3	Imported Lateral 4 drawer files, gray, 36x18x52	File Dpt./Beach VB Dept.	2004	13,970.88	41,912.64	41,912.64	0.00
033-034	2	Metal cabinets with doors, gray (RS-0804/lg)	Administration Offices	2004	6,677.84	13,355.68	13,355.68	0.00
035	1	Metal cabinet with doors, gray (RS-0804/lg)	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
036	1	Metal cabinet with rolling doors (HSL-1204LG), gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
037	1	Desk without drawers 29x48x29 3/4 ndg-1275 Haya	Administration Offices	2004	4,564.35	4,564.35	4,564.35	0.00
038	11	Blue Panel Divisors	Administration Offices/ Accounting Department	2004	5,221.31	57,434.41	57,434.41	0.00
038	4	Blue Panel Divisors	Discharged from Inventory	2004	0.00	0.00	0.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
039	3	Blue Panel Divisors	Descargados de Inventario	2004	0.00	0.00	0.00	0.00
040	1	File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet	Presidency	2004	12,542.04	12,542.04	12,542.04	0.00
041	1	File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet	Beach Volleyball	2004	10,557.54	10,557.54	10,557.54	0.00
042-85	44	Metallic chairs with black cloth	Administration Offices/ Office/3rd Floor Receptions/Sport Events Department/Meeting Room/Accounting Department	2004	1,230.39	54,137.16	54,137.16	0.00
086-088-089	3	Black Plastic Chairs	Accounting Department	2004	873.18	2,619.54	2,619.54	0.00
090-091-092-093-094-	5	Metallic chairs with black cloth 63x16x30	Administration Offices/Beach Volleyball Department	2004	873.18	4,365.90	4,365.90	0.00
095	1	Genesis Executive chairs	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
096	1	Genesis Executive chairs	Accounting Department	2004	3,254.58	3,254.58	3,254.58	0.00
097-098-099-100-101-102	6	Secretary chairs without arms in black cloth	Administration Offices/Accounting Department/Beach Volleyball Department/3rd Floor Reception	2004	1,746.36	10,478.16	10,478.16	0.00
103 a 118, 120	17	B-8101 Black leather Executive Chairs	Presidency/Executive Meeting Room/Warehouse/Accounting	2004	4,008.69	68,147.73	68,147.73	0.00
119	1	B-8101 Black leather Executive Chairs	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
121-122-123-124	4	Desk with drawer 29x4829 3/4 NDC-1275, Haya	Warehouse/Accounting Department/ Reception	2004	4,564.35	18,257.40	18,257.40	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
125 a 144	20	Desks without drawers 29x60x29 3/4 NDC-1575	Executive Committee Room/Meeting Room	2004	4,762.80	95,256.00	95,256.00	0.00
145 a 149	5	Working tables without drawers 29x60x29 3/4 NDC-1575	Accounting department/3rd floor receptions/Excutive Committee Room	2004	5,358.20	26,791.00	26,791.00	0.00
150-151	2	90 degree desk extensions JCT-90	Meeting Room	2004	2,778.30	5,556.60	5,556.60	0.00
152-153	2	Extensions for conference table JCT-157	Excutive Meeting Room	2004	3,453.03	6,906.06	6,906.06	0.00
154-155-156	3	Desk Extension 18x36x30 NS-9045	Accounting department/Sports Events /Beach Volleyball Department	2004	3,413.34	10,240.02	10,240.02	0.00
157-158-159	3	Desk Extension 18x36x30 NS-9045	Accounting Department/VIS/Press Office	2004	3,413.34	10,240.02	10,240.02	0.00
160-161-162	3	Front Counter 151/2x48x42 NCC1240	3rd Floor Reception/Accounting Department	2004	4,564.35	13,693.05	13,693.05	0.00
164	1	Home Theater Epson Projector	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
164-165-166-167	4	4 tons Confort Master air conditioning un	Administration Offices/Excutive Meeting Room/Meeting Room	2004	70,760.00	283,040.00	283,040.00	0.00
168-169	2	5 tons Confort Master air conditioning un	Meeting Room/Accounting department	2004	75,260.00	150,520.00	150,520.00	0.00
		Adition of Compressor for the 5 tons Confort Master Air Conditioning units,Cod.169	Meeting Room/Accounting department	2011	34,730.00	34,730.00	34,730.00	0.00
170-171	2	2 tons Chigo Air Conditioning units	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
172	1	658 G.F.M. Extractor	Administration Offices	2004	4,748.00	4,748.00	4,748.00	0.00
174	1	Sharp Calculator	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
173-175	2	Sharp Calculator	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
176-177	2	Wall furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands	Excutive Committee/Presidensy	2004	28,500.00	57,000.00	57,000.00	0.00
178-179-182-183	4	Wall Furnitures	Excutive Committee	2004	5,700.00	22,800.00	22,800.00	0.00
180-181	2	Wall Furnitures	Discharged from Inventory	2004	0.00	0.00	0.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
184	1	Wall furniture 103x73x16 & doors with inside stands	Administration Offices	2004	23,750.00	23,750.00	23,750.00	0.00
185	1	Caoba Furniture for the phone central system	Meeting Room	2004	28,500.00	28,500.00	28,500.00	0.00
186-187	2	Furniture with 2 stands, 6 doors & interior adajustable division	3rd Floor Reception	2004	38,000.00	76,000.00	76,000.00	0.00
188	1	Phone central system	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
189-190	2	Computers	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
191	1	Monitor	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
192-194	2	Computers	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
193	1	Computer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
195-196	2	Computers	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
197-198-211	3	HP-3550 Printers	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
199	1	HP-3550Printer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
200-201	2	Complete desk oval top 36 x 72 tope oval	Beach Volleyball Department/Presidency	2004	9,247.77	18,495.54	18,495.54	0.00
202-203	2	Round Conference table 39x29 JR-1000 Jazz	Warehouse/Presidency	2004	6,985.44	13,970.88	13,970.88	0.00
204	1	Desk Extension 18x32x30 p/rigth or left JER-8045	Beach Volleybal Department	2004	2,103.57	2,103.57	2,103.57	0.00
205-206	2	Ref. JWP-7638 Desk top color green	Beach Volleyball Department /Presidency	2004	1,984.50	3,969.00	3,969.00	0.00
207-208	2	36X71X29 JXT-1890 Excutive Desk without drawers	Financial Department/Accounting Department	2004	6,032.88	12,065.76	12,065.76	0.00
209	1	Reception Corner Desk Counter 8080D	3rd Floor Reception	2004	6,056.82	6,056.82	6,056.82	0.00
210	1	Desk Extension 18x32x30	Presidency	2004	1,993.96	1,993.96	1,993.96	0.00
212	1	Laser-1300 Printer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
213 a 222	10	CPU Holder	Beach Volleyball Department/Accounting Department/Administration/Presidency/Press/3rd floor reception /Event Department /VIS	2004	715.30	7,153.00	7,153.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
223	1	(CPU Tech, Monitor Dell) Computer	Administration Office	2004	34,036.30	34,036.30	34,036.30	0.00
224	1	350 Printer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
225	1	HP-3535 Printer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
226	1	Getway Computerr Laptop	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
227	1	Digital Cannon Camera	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
228	6	Banner	Warehouse	2005	4,524.00	27,144.00	27,144.00	0.00
229	50	Plastic labels for Desktop	Administrations Offices	2005	580.00	29,000.00	29,000.00	0.00
230	1	Wood-plated Sign	Executive Committee Room	2005	4,408.00	4,408.00	4,408.00	0.00
231	1	Daewo Mircowave	Kitchen	2005	4,495.00	4,495.00	4,495.00	0.00
232	1	Fax	Discharged from Inventory	2005	0.00	0.00	0.00	0.00
234	1	Batteries Power Supply (Energy Generator)	Roof	2006	57,500.00	57,500.00	57,500.00	0.00
233		Inversores/Battery	Discharged from Inventory	2009	0.00	0.00	0.00	0.00
235	1	Battery Power Supply Protector Base	Roof	2006	18,769.00	18,769.00	18,769.00	0.00
236 a 248	13	KDK Ceiling Fan	Administration Offices/ /Presidency/3rd Floor Reception/Accounting/Press/ Excutive Meeting Room/Meeting Room	2006	3,227.50	41,957.50	41,957.50	0.00
249	1	(CPU) Computer	Discharged from Inventory	2007	0.00	0.00	0.00	0.00
250	1	Computer	Discharged from Inventory	2007	0.00	0.00	0.00	0.00
251	1	(CPU Tech) Computer	Accounting Department	2007	34,817.82	34,817.82	34,817.82	0.00
252	1	Laptop Sony VAIO	Descargado de Inventario	2007	0.00	0.00	0.00	0.00
253	1	HFKA44320 Canon Serial Printer	Presidency	2007	24,983.27	24,983.27	24,983.27	0.00
254	1	Fax Brother	Discharged from Inventory	2007	0.00	0.00	0.00	0.00
255	1	Control Time	Discharged from Inventory	2007	0.00	0.00	0.00	0.00
256	1	Toshiba Studio28 Photocopie	Discharged from Inventory	2007	0.00	0.00	0.00	0.00
257	1	HP LaserJet 1312 Printer	Administrations Offices	2007	15,005.97	15,005.97	15,005.97	0.00
258	1	Sharp Calculator	Presidency	2007	2,340.00	2,340.00	2,340.00	0.00
259	1	Computer	Discharged from Inventory	2008	0.00	0.00	0.00	0.00
260	1	Video Camera Sony	VIS	2008	57,265.57	57,265.57	57,265.57	0.00
261	1	Scanner One Touch 7400	VIS Department	2008	4,005.10	4,005.10	4,005.10	0.00
262	1	Plasma TV	Excutive Committee Room	2008	120,495.00	120,495.00	120,495.00	0.00
263	1	Personnel Control Time Machine ZK Software	Kitchen	2009	26,457.50	26,457.50	26,457.50	0.00
264	1	Computer	Discharged from Inventory	2009	0.00	0.00	0.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
265/266	1	HP Pavilion Laptop for the Projector/External Mother Board	Meeting Room /VIS	2009	88,943.05	88,943.05	88,943.05	0.00
267	1	Laptop Hewlett-Packard HP G60-243DX	Press Office	2009	18,489.24	18,489.24	18,489.25	0.00
268	1	Typewriter	Discharged from Inventory	2009	0.00	0.00	0.00	0.00
269	1	HP4280 Printer	Discharged from Inventory	2010	0.00	0.00	0.00	0.00
270	1	Printer	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
271-273	2	(Monitores/CPU/Printers HP1005) Computers	Accounting Department/3rd Floor Reception/Press/Beach Volleyball Department	2010	25,649.65	76,948.95	76,948.95	0.00
274	1	Data Shop Audio Visual Cannon	Discharged from Inventory	2010	0.00	0.00	0.00	0.00
275/277	2	(Monitores/CPU/UPS) Computers	VIS/ Meeting rooms	2010	21,088.80	42,177.60	42,177.60	0.00
276	1	(CPU/UPS Forza At500) Computer	Discharged from Inventory	2010	0.00	0.00	0.00	0.00
278-279-280-281	4	Furniture	Financial Department/Accounting/Meeting Room	2010	377,931.90	377,931.90	377,931.90	0.00
282	1	Honeywell Alarm	Accounting Department	2010	23,570.05	23,570.05	23,570.05	0.00
283	1	General Electric Refrigerator	Kitchen	2010	11,901.60	11,901.60	11,901.60	0.00
284	1	Danza Excutive Chair with black cloth and arms Cod. 25220	Financial Department	2011	4,106.69	4,106.69	4,106.69	0.00
285	1	B-8101 Excutive Chair, mark BOSS (black color) Cod. 22171	VIS/COMPUTO	2011	3,943.01	3,943.01	3,943.01	0.00
286-287	2	Desk without drawers	Press OfficesVIS	2011	4,710.12	9,420.24	9,420.24	0.00
288	1	Modular 3 drawer file	Financial Department	2011	4,929.02	4,929.02	4,929.02	0.00
289	1	Cabinet with 1 file 16x60	Beach Volleybal Department	2011	7,957.02	7,957.02	7,957.02	0.00
290-291	2	Desk Extensions	Press Offices/VIS	2011	2,031.16	4,062.32	4,062.32	0.00
292-293	2	Front Counter	1 Floor Receptions	2011	4,574.06	9,148.12	9,148.12	0.00
294	1	Wall Furniture	Administrations Offices	2011	66,802.00	66,802.00	66,802.00	0.00
295	1	Master SS-065 security box	File Department	2011	17,636.40	17,636.40	17,636.40	0.00
296-297-298-299	4	Doors for Caoba furniture	Accountintg department	2011	6,500.00	26,000.00	26,000.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
300-303	2	HP24" RF Monitores	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
301	1	CPU Dell GX 745	Accounting Department	2011	14,036.00	14,036.00	14,036.00	0.00
302/322	2	UPS CDP 500 VA	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
304-305-306-307	3	Sharp EL-2630 Calculator	Accounting Department	2011	2,241.39	6,724.17	6,724.17	0.00
306	1	Sharp EL-2630 Calculator	Discharged from Inventory		0.00	0.00	0.00	0.00
308/353	2	Air conditioning TGM	Warehouse/ Press Office	2011	80,073.70	160,147.39	160,147.39	0.00
310-311-312-313	2	(Monitores AOC, CPU Tech) Computers	Accounting Department/Administrations Offices/Beach Volleyball Department	2011	13,669.05	27,338.10	27,338.10	0.00
309	1	Computadora (CPU Tech)	Descargado de Inventario	2011	0.00	0.00	0.00	0.00
314-318-321	3	Logic desk extensions 2010 18x39, Cod. 17260	Administrations Office/ Accounting department	2011	2,031.16	6,093.48	6,093.48	0.00
315-317-320	3	Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055	Warehouse/Accounting department	2011	4,244.73	12,734.19	12,734.19	0.00
316	1	Danza excutive chair with black cloth and arms, Cod. 25220	3rd Floor Reception	2011	4,106.69	4,106.69	4,106.69	0.00
319	1	Danza excutive chair with black cloth and arms, Cod. 25220	3rd Floor Reception	2011	4,106.69	4,106.69	4,106.69	0.00
323	1	E167 Printer-Toshiba Photocopier	Accounting Department	2011	42,920.00	42,920.00	42,920.00	0.00
324	24	Battery power supply(Energy Generator) first floor offices	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
325	1	Power supply 6kW Tipo UPS	Roof	2011	40,600.00	40,600.00	40,600.00	0.00
325	1	8 Battery power supply (1st floor Offices)	Roof	2011	36,192.00	36,192.00	36,192.00	0.00
326	1	HP Laser Jet CP2025 Printer	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
327	1	HP Desk Jet 3050 Printer	Warehouse	2011	4,356.24	4,356.24	4,356.24	0.00
328	1	Sharp EL-2630P Calculator	Financial Department	2011	2,730.64	2,730.64	2,730.64	0.00
329	1	Sharp L-2696 Calculator	Beach Volleyball Department	2011	2,900.00	2,900.00	2,900.00	0.00
330	1	Metal Modular 3 drawer file, Cod. 656	Sports Event	2011	4,245.60	4,245.60	4,245.60	0.00
331	1	HP LaserJet P1102W Printer	Warehouse	2011	5,759.40	5,759.40	5,759.40	0.00
332	1	Metal Modular 3 drawer file, Cod. 656	Accounting Department	2011	3,944.00	3,944.00	3,944.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
333-334	2	Vertigo Excutive chairs, Cod. 25230	Administrations Offices/Sports Events	2011	5,413.14	10,826.28	10,826.28	0.00
335 a 344	9	Black plastic chair, Cod. 21049	Kitchen	2011	936.70	8,430.30	8,430.30	0.00
342	1	Black plastic chair, without arms,complete plastic. Cod. 21049	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
345 a 352	8	Black plastic chair without arms, Cod. 21049	Sports Event/3rd Floor Reception/Beach Volleyball Department/Press Office/Meeting Room	2011	1,183.20	9,465.60	9,465.60	0.00
354-377-378-379	4	KDK Ceiling fan	Warehouse / Press Office	2011	8,905.42	35,621.66	35,621.66	0.00
355-356	2	Oval Desks, Cod. 39047	Administrations Offices	2011	6,409.00	12,818.00	12,818.00	0.00
357-358-359	3	Modular file 3 drawers Cod. 17117	Administrations Offices/Accounting Department	2011	4,141.20	12,423.60	12,423.60	0.00
360	1	Round conference table, Cod. 17118	3rd FlooR reception	2011	7,887.01	7,887.01	7,887.01	0.00
361	1	Oval conference table, Cod. 17331	Kitchen	2011	16,052.08	16,052.08	16,052.08	0.00
362	1	Oval conference table, Cod. 39160	Kitchen	2011	8,188.73	8,188.73	8,188.73	0.00
363 a 372	10	Metalic chairs with black cloth, Cod. 21089	3rd Fllor Reception/Warehouse/ Financial department	2011	1,183.20	11,832.00	11,832.00	0.00
373	1	File cabinet with 2 doors, Cod. 39054	Financial department	2011	7,957.02	7,957.02	7,957.02	0.00
374	1	Mercury Lateral 4 drawer File, Cod. 31004	Financial Department	2011	19,719.01	19,719.01	19,719.01	0.00
375-376	2	Round conference tables, Cod. 17118	Financial Department/Warehouse	2011	7,887.02	15,774.03	15,774.03	0.00
380-381	2	KDK 12x12 Extractors	Warehouse / Press Office	2011	5,671.19	11,342.37	11,342.37	0.00
382	1	AOC 19" Monitor	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
383	1	M-410 Water Tank	Roof	2011	9,150.00	9,150.00	9,150.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
384	1	Phone central system	Meeting Room	2011	139,676.43	139,676.43	139,676.43	0.00
385	1	HP Laser Jet P1102W Printer	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
386	1	MacBook Pro 15.4/2.2 GHZ	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
387	1	MacBook Pro 15.4/2.2 GHZ more accesories	Discharged from Inventory	2011	0.00	0.00	0.00	
388-389	2	KDK M40C 16 Gold Wall fan	Kitchen	2011	3,800.14	7,600.27	7,600.27	0.00
390	1	Frigidaire Estove	Kitchen	2011	21,995.00	21,995.00	21,995.00	0.00
391	1	Frigidaire Extractor grease	Kitchen	2011	5,195.00	5,195.00	5,195.00	0.00
392	1	TecnoMaster Water Coler	Accounting Department	2011	6,195.00	6,195.00	6,195.00	0.00
393	1	NB HP Pavilion DV6-6150us Portatil Computer	Discharged from Inventory	2011	0.00	0.00	0.00	0.00
394	1	HP Office Jet 4500 Printer	Financial Department	2012	3,137.00	3,137.00	3,137.00	0.00
323	1	Printer-Photocopier- Toshiba E167	Accounting Department	2012	29,000.00	29,000.00	29,000.00	0.00
395	1	HP ScanJet G2410 Scanner	Administrations Offices	2012	4,524.00	4,524.00	4,429.75	94.25
396	1	AOC 16" E1621SW Monitor	Accounting Department	2012	3,655.00	3,655.00	3,502.71	152.29
397	1	HP OfficeJet 4500 AIO EN/SP Printer	3rd Floor Reception	2012	3,137.00	3,137.00	3,071.65	65.35
398	1	Desk without drawers 28x60x29 3/4, Models S-1502, Cod. 39056	Warehouse	2012	4,710.12	4,710.12	4,611.99	98.13
399	1	Logic 2010 18x39 Desk extension, Cod. 17260	Press Offices	2012	1,873.40	1,873.40	1,834.37	39.03
400	1	Laptop NB Sonny VAIO	Administrations Offices	2012	38,686.00	38,686.00	37,074.08	1,611.92
401	1	HP Deskjet 3050 Printer	Administrations Offices	2012	3,223.81	3,223.81	2,955.16	268.65
402	1	(Monitor AOC y CPU Intel Pentium 8620) Computer	Discharged from Inventory	2012	0.00	0.00	0.00	0.00
403	1	(Monitor AOC y CPU Intel Pentium 8620) Computers	3rd Floor Reception	2012	18,216.93	18,216.93	16,319.34	1,897.59
404	1	Laptop NB HP Pavilion	Press Department	2012	30,254.81	30,254.81	27,103.27	3,151.54
405	1	HP LaserJet Pro P1102W Printer	Warehouse	2012	5,401.13	5,401.13	4,838.51	562.62
406	1	Omega Celeron G440 1.6 ghz Computer and AOC 16" Monitor	3rd Floor Reception	2012	30,934.15	30,934.15	25,778.46	5,155.69

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
407	1	Module of 2 drawer file (Cod. 39059)/ Desk (Cod. 39056)/ Desk Extension Logic (Cod. 17323)	Warehouse	2012	10,603.91	10,603.91	8,836.59	1,767.32
408	1	Danza Executive Chair Cod. 23178	Accounting Department	2012	3,601.80	3,601.80	3,001.50	600.30
409	1	Sharp Calculator EL-2630p	Accounting Department	2012	2,999.76	2,999.76	2,437.31	562.46
410	1	HP Deskjet 1000 Inkjet Computer	Press Department	2013	1,907.72	1,907.72	1,430.79	476.93
411	1	Laptop NB HP 1000-1220la 14"	Sports Event	2013	28,000.00	28,000.00	21,000.00	7,000.00
412	1	18000 BTU Air Conditioning Split	Financial Department	2013	22,000.00	22,000.00	16,500.00	5,500.00
413	1	Nedoca Executive Refrigerator	Administration Offices	2013	7,000.00	7,000.00	5,104.17	1,895.83
414	1	Fax Brother Térmico 275	Administration Offices	2013	7,041.72	7,041.72	5,134.59	1,907.13
415	1	HP Laserjet P1606DN Printer	Accounting Department	2013	7,697.69	7,697.69	5,452.53	2,245.16
416	1	Honeywell Alarm	Warehouse	2013	28,634.78	28,634.78	20,282.97	8,351.81
417	1	Complete Kass desk oval top 36 x 72, Mod S-182E	Accounting Department	2013	6,519.50	6,519.50	4,482.16	2,037.34
418	1	Desk Extension Logic 2010 18x39	Accounting Department	2013	1,905.70	1,905.70	1,310.17	595.53
419/420	2	Black leather Executive Chair B-8101	Accounting Department	2013	5,044.50	10,089.00	6,936.19	3,152.81
421	1	Modular 3 drawer file	Accounting Department/Press Office	2013	3,811.40	3,811.40	2,620.34	1,191.06
422	1	Cream Sharp Calculator EL-2630P	Accounting Department	2013	2,773.00	2,773.00	1,848.67	924.33
423	1	HP LaserJet P1102W Printer	Administration Offices	2013	5,900.00	5,900.00	3,687.50	2,212.50
424	1	SVF15A16CXB Computer	Presidency	2013	51,043.17	51,043.17	31,901.98	19,141.19
425	1	Air Max 18000 BTU Air Conditioning unit	Presidency	2013	26,800.00	26,800.00	16,191.67	10,608.33
426/427/428	3	Intel Celeron G1610 2.6 GHZ CPU	Presidency	2013	13,579.69	40,739.52	24,613.18	16,126.34
429	1	Laptop Gateway NV 55R14U	Accounting Department	2013	21,229.21	21,229.21	12,825.98	8,403.23
430	1	Battery Power Supply 5.5 KW/24V (3rd Floor Offices)	Roof	2013	26,500.00	26,500.00	16,010.42	10,489.58
431	1	SLT-A77V 24.3 MP Digital SONY Camera	Discharged from Inventory	2013	0.00	0.00	0.00	0.00
432	1	Sharp EL-2630 PIII Calculator	Discharged from Inventory	2013	0.00	0.00	0.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RD\$	VALUE IN RD\$	DEPRECIATION ACUMULATED TO 31-12-2015	NET BOOK VALUE
433	12	Batteries Superlex 6V/225AMP	Roof	2013	4,450.00	53,400.00	31,150.00	22,250.00
434	12	Batteries Superlex 6V/225AMP	Roof	2013	4,650.00	55,800.00	27,900.00	27,900.00
435	1	Escan G3110	Accounting Department	2014	5,201.00	5,201.00	2,383.79	2,817.21
436	1	Secretary chairs without arms in black cloth. Cod. 23221	Accounting Department	2014	5,161.99	5,161.99	2,150.83	3,011.16
437	1	Brother typewriter ML300	Accounting Department	2014	18,408.00	18,408.00	7,286.50	11,121.50
438	1	Omega Computer PDC G2030	Administration Offices	2014	22,585.00	22,585.00	8,939.90	13,645.10
439	1	AOC Monitor 19" LED	Administration Offices	2014	4,165.00	4,165.00	1,648.65	2,516.35
440	1	HP Laserjet P1606DN Printer	3rd Floor Reception	2014	7,564.98	7,564.98	2,994.47	4,570.51
443	1	Dell Inspiron Laptop 15RV 8526, 15.6"	Beach Volleyball Department	2014	33,307.86	33,307.86	13,184.36	20,123.50
441	1	Sony Bravia TV 40 "LED LCD Base	3rd Floor Reception	2014	29,400.00	29,400.00	11,637.50	17,762.50
442	1	Sony Bravia TV 40 "LED LCD Base	Warehouse	2014	29,400.00	29,400.00	11,637.50	17,762.50
444	1	laptop	VIS	2014	39,438.00	39,438.00	12,324.38	27,113.62
445	1	HP Laserjet P1606DN Printer	Beach Volleyball Department	2015	11,995.00	11,995.00	2,498.96	9,496.04
446	1	Cummins Electric Machine	Norceca Instalations	2015	1,344,881.10	1,344,881.10	117,677.07	1,227,204.03
447	1	Tecnico Gabriela Ref.213 Chair	Accounting Department	2015	5,428.00	5,428.00	678.50	4,749.50
448	1	Laptop hp 15-f162k	Financial Department	2015	32,709.53	32,709.53	2,727.82	29,981.71
449	1	Toshiba E-455 Photocopier	Accounting Department	2015	94,400.00	94,400.00	7,866.67	86,533.33
450	1	Laptop 15-f162k	VIS	2015	38,180.00	38,180.00	2,386.25	35,793.75
AL 2015						5,802,037.69	4,119,399.13	1,682,638.55

COMPARATIVE
FINANCIAL REPORT
2015-2014

NORCECA VOLLEYBALL CONFEDERATION

Statement of Financial Position
Corresponding to the years 2015 and 2014
Value in RD\$

<u>Assets</u>	<u>2015</u>	<u>2014</u>	<u>Differences</u>	<u>%</u>
Current Assets:				
Cash (note 3)	4,276,243.67	7,084,716.86	(2,808,473.19)	(39.64)
Accounts Receivable from Affiliated (note 4)	75,128,709.77	54,450,426.99	20,678,282.78	37.98
Lost Estimated in Accounts Receivable	(683,521.65)	(683,521.65)	0.00	0.00
Total Accounts Receivable from Affiliated, net	74,445,188.12	53,766,905.34	20,678,282.78	38.46
Other Accounts Receivable (note 4)	446,613.52	5,591,900.25	(5,145,286.73)	(92.01)
Prepaid Expenses (note 8)	871,098.33	662,011.10	209,087.23	31.58
Inventory Sport Equipment (note 9)	30,160,119.52	27,441,906.98	2,718,212.54	9.91
Provisions Sport Equipment (note 9)	(2,664,303.39)	0.00	(2,664,303.39)	100.00
Total Current Assets	107,534,959.77	94,547,440.53	12,987,519.24	13.74
Office Furniture and Equipment, net (note 6)	1,682,638.55	677,363.28	1,005,275.27	148.41
	109,217,598.32	95,224,803.81	13,992,794.51	14.69
<u>Liabilities and Net Assets</u>				
Current Liabilities:				
Accounts Payable to Suppliers and Others (note 5)	6,252,595.15	4,602,539.33	1,650,055.82	35.85
Accounts Payable to Affiliated and Executive (note 5)	10,890,958.89	21,047,881.61	(10,156,922.72)	(48.26)
Payable withholdings (note 5)	170,614.77	224,909.78	(54,295.01)	(24.14)
Others	7,388,810.00	221,000.00	7,167,810.00	3,243.35
Payable Documents (note 5)	13,629,632.50	0.00	13,629,632.50	100.00
Total Liabilities	38,332,611.31	26,096,330.72	12,236,280.59	46.89
Unrestricted Net Assets	70,884,987.01	69,128,473.09	1,756,513.92	2.54
Total Liabilities and Net Assets	109,217,598.32	95,224,803.81	13,992,794.51	14.69

Notes:

Enclosed the Financial Statement Notes

NORCECA VOLLEYBALL CONFEDERATION

Stament of Activities

Corresponding to the years 2015 and 2014

Value in RD\$

	2015	2014	<u>Differences</u>	<u>%</u>
Changes in Unrestricted Net Assets				
FIVB Annual Contribution (note 7a)	32,137,000.00	31,290,000.00	847,000.00	2.71
National Federation Affiliation Fee (note 7b)	697,944.00	672,984.00	24,960.00	3.71
Competitions, Activities and Events (note 7c)	21,514,184.32	28,518,181.46	(7,003,997.14)	(24.56)
Publicity and Marketing Rights (note 7d)	20,425,334.11	25,870,148.71	(5,444,814.60)	(21.05)
FIVB Other Assistance (note 7e)	50,637,824.06	52,871,581.57	(2,233,757.51)	(4.22)
Bank Interests (note 7f)	29,115.22	24,266.11	4,849.11	19.98
Antidoping Tests Income (note7g)	1,506,470.00	2,478,645.00	(972,175.00)	(39.22)
Previous Years Income (note7h)	2,907,654.42	2,798,647.12	109,007.30	3.89
Athletes International Transfer Certificates Income (note 7i)	1,746,259.45	2,759,454.19	(1,013,194.74)	(36.72)
Donation Income (note 7j)	0.00	3,286,500.00	(3,286,500.00)	(100.00)
Other Income (note 7k)	1,520,801.42	1,729,249.38	(208,447.96)	(12.05)
Total Net Income	133,122,587.00	152,299,657.54	(19,177,070.54)	(12.59)
Operational Expenses:				
Salaries	7,265,879.92	7,707,278.89	(441,398.97)	(5.73)
Honoraries	144,121.14	54,000.00	90,121.14	166.89
Christmas Bonus (by law)	688,583.51	643,963.90	44,619.61	6.93
Notice and Unemployment Fee (by law)	466,816.62	600,957.68	(134,141.06)	(22.32)
Vacations Bonus (by law)	304,630.31	420,093.55	(115,463.24)	(27.49)
Attention, Bonus and Training to Employees	760,910.20	864,595.50	(103,685.30)	(11.99)
Social Security	1,054,414.21	1,106,512.68	(52,098.47)	(4.71)
Christmas Cards	0.00	79,330.00	(79,330.00)	(100.00)
Legal Fees	960,000.00	975,074.08	(15,074.08)	(1.55)
Office Supply	642,548.58	487,388.59	155,159.99	31.83
Cleaning Supply	0.00	5,254.93	(5,254.93)	(100.00)
Telecommunications Services	554,632.33	720,139.12	(165,506.79)	(22.98)
Representation and Public Relations	213,654.01	175,107.98	38,546.03	22.01
Monitoring Services	22,088.36	17,085.14	5,003.22	29.28
External Audit Services	545,640.00	522,974.40	22,665.60	4.33
Postage	65,441.28	163,909.97	(98,468.69)	(60.07)
Newspapers and Magazines Subscriptions	13,725.00	13,725.00	0.00	0.00
Power Plant Maintenance	36,000.00	57,564.22	(21,564.22)	(37.46)
Building Maintenance	102,979.18	79,247.24	23,731.94	29.95
Office Equipments Maintenance	59,377.00	67,568.30	(8,191.30)	(12.12)
Office Equipments Repair	6,350.00	5,000.00	1,350.00	27.00
Lost Fixed Assets	17,295.52	13,306.61	3,988.91	29.98
Office Furniture and Equipment Depreciation	232,815.82	364,597.47	(131,781.65)	(36.14)
Computers Depreciation	154,530.35	176,192.89	(21,662.54)	(12.29)
Power Plant Depreciation	117,677.07	0.00	117,677.07	100.00
Apartment Rental for Foreign Personnel	259,182.00	259,181.95	0.05	0.00
Office Furniture and Equipment Insurance	33,077.25	32,986.88	90.37	0.27
Transportation, Gasoline and Oil	517,789.15	504,371.00	13,418.15	2.66
Accomodation and Meals	533,882.89	1,463,242.71	(929,359.82)	(63.51)
Per Diem	4,271,879.95	3,818,991.62	452,888.33	11.86
Web Site	18,236.25	219,011.10	(200,774.85)	(91.67)
Donation for Youth Volleyball Events	0.00	703,794.00	(703,794.00)	(100.00)
School Volleyball Program	21,476.00	0.00	21,476.00	100.00
Framing and Laminated	26,309.83	0.00	26,309.83	100.00
Banners	25,380.00	60,888.00	(35,508.00)	(58.32)
Sport Equipment	20,323,243.52	13,920,626.65	6,402,616.87	45.99
Sport Equipment Warehouse Rental	360,000.00	360,000.00	0.00	0.00
Antidoping Test	2,009,279.58	1,956,336.56	52,943.02	2.71
Air Tickets	146,775.16	776,073.94	(629,298.78)	(81.09)
Visas, Passports and Documents Legalization	24,473.54	29,835.00	(5,361.46)	(17.97)
Working and Commisions Meetings	3,573,322.13	4,448,514.39	(875,192.26)	(19.67)
Congress, Seminars and Assemblies	7,118,035.45	1,405,848.69	5,712,186.76	406.32

NORCECA VOLLEYBALL CONFEDERATION

Statement of Activities

Corresponding to the years 2015 and 2014

Value in RD\$

	2015	2014	Differences	%
Dominican Republic, Regional Volleyball Development Centre	1,658,697.38	1,950,044.98	(291,347.60)	(14.94)
Tijuana Mexico, Regional Volleyball Development Centre	1,938,531.60	0.00	1,938,531.60	100.00
AFECAVOL Economical Assistance	10,746,999.70	23,852,742.72	(13,105,743.02)	(54.94)
CAZOVA Economical Assistance	16,859,114.51	16,464,656.83	394,457.68	2.40
ECVA Economical Assistance	11,496,353.30	14,187,171.77	(2,690,818.47)	(18.97)
CENTRAL ZONE Economical Assistance	4,250,415.81	6,999,809.76	(2,749,393.95)	(39.28)
Women's Pan American Cup	1,568,098.26	721,961.54	846,136.72	117.20
Men's Pan American Cup	0.00	445,640.06	(445,640.06)	(100.00)
Norceca Women's Continental Championship	733,908.42	0.00	0.00	100.00
Norceca Men's Continental Championship	9,042.00	0.00	0.00	100.00
U-18 Women's Pan American Cup	149,017.50	0.00	0.00	100.00
U-20 Women's Pan American Cup	2,132,933.73	0.00	0.00	100.00
U-21 Men's Pan American Cup	12,923.85	0.00	0.00	100.00
Beach Volleyball Continental Circuit	3,996,108.74	4,639,614.79	(643,506.05)	(13.87)
FIVB World Cup Qualifier	20,786.82	0.00	0.00	100.00
FIVB World Championship Qualification Tournament	0.00	12,598,817.69	(12,598,817.69)	(100.00)
Beach Volleyball Olympic Games Qualification Tournament	0.00	2,873,547.79	(2,873,547.79)	(100.00)
FIVB World Continental Championships	585,801.57	0.00	585,801.57	100.00
U18 Norceca Women Volleyball Continental Championship	0.00	268,889.11	(268,889.11)	(100.00)
U20 Norceca Women Volleyball Continental Championship	0.00	396,086.16	(396,086.16)	(100.00)
Central American and Caribbean Games	0.00	1,021,614.93	(1,021,614.93)	(100.00)
U-23 Women Pan American Cup	0.00	579,857.63	(579,857.63)	(100.00)
U-23 Men Pan American Cup	0.00	2,170,897.47	(2,170,897.47)	(100.00)
U-20 I Cup Final Four	0.00	220,700.00	(220,700.00)	(100.00)
FIVB Beach Volleyball Continental Cup	14,804,200.73	0.00	14,804,200.73	100.00
2015 Pan American Games	226,647.60	0.00	226,647.60	100.00
Friendly Matches and Training Camps	1,429,061.90	0.00	1,429,061.90	100.00
Bank Charges	698,945.14	883,216.83	(184,271.69)	(20.86)
Interest and Other Financial Expenses	1,405,752.25	1,737,913.24	(332,160.99)	(19.11)
Other Expenses	23,510.57	56,793.53	(33,282.96)	(58.60)
Previous Years Expenses	1,939,201.55	63,034.75	1,876,166.80	2,976.40
Souvenirs	141,402.34	0.00	141,402.34	100.00
Customs Taxes	2,702.07	17,212.82	(14,510.75)	(84.30)
Sport Uniforms	388,762.63	0.00	388,762.63	100.00
Prize Money and Incentive	454,700.00	0.00	454,700.00	100.00
Exchange Rate Differences	0.00	132,789.81	(132,789.81)	(100.00)
			-	
Total Operational Expenses	131,366,073.08	137,563,591.84	(6,197,518.76)	(4.51)
Changes in Unrestricted Net Assets	1,756,513.92	14,736,065.70	(12,979,551.78)	(88.08)
Unrestricted Net Assets at Beginning of Year	69,128,473.09	54,392,407.39	14,736,065.70	27.09
Unrestricted Net Assets at End of Year	70,884,987.01	69,128,473.09	1,756,513.92	2.54

Note:

Annexed the Financial Statement Notes

NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the accrual method.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD\$), according to the current exchange rate at the time of the transaction. Profit and loss resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st, 2015 and 2014 the current exchange rate for the US\$ used by NORCECA Volleyball Confederation is RD\$45.47 and RD\$44.20 and for the Swiss Franc is RD\$45.91 and RD\$44.70 respectively.

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25% and 15%

NOTE 3. Cash

Cash and Bank Balance details as follows:

BANKS	2015	2014
Cash	10,000.00	10,000.00
Bank Account Balance	4,266,243.67	7,074,716.87
	RD\$ 4,276,243.67	RD\$ 7,084,716.87

NOTE 4 Account Receivable

NORCECA accounts receivable as of December 31st, 2015 are the following:

Accounts Receivable from Affiliates:	2015	2014
Federation Internationale de Volleyball, FIVB	72,354,480.00	50,100,000.00
Antigua & Barbuda Amateur Volleyball Association	7,011.02	8,840.00
Aruba Volleyball Association	0.00	8,840.00

Bonaire Volleyball Association	0.00	8,840.00
Canada Volleyball Association	834,601.85	621,452.00
Cayman Islands Volleyball Federation	15,050.12	8,840.00
Federación Costarricense de Voleibol	0.00	228,248.80
Jamaica Volleyball Association	870,049.81	823,648.88
Ligue Guadeloupenne de Volleyball	0.00	13,260.00
Monserrat Volleyball Association	25,199.02	8,840.00
Federación Mexicana de Voleibol	88,666.50	30,627.06
Federación Nicaragüense de Voleibol	0.00	434,814.85
Federación Panameña de Voleibol	0.00	17,680.00
Federación Puertorriqueña de Voleibol	750,481.90	1,822,675.40
Federación Salvadoreña de Voleibol	0.00	163,540.00
St. Vincent Volleyball Association	7,010.57	8,840.00
Trinidad & Tobago Volleyball Federation	23,826.28	141,440.00
Turk and Caicos Volleyball	4,014.55	0.00
St.Eustatius Volleyball Association	39,749.42	0.00
French St. Maarten Volleyball Association	7,011.02	0.00
Grenada Volleyball Association	7,011.02	0.00
British Virgin Island Volleyball Association	7,011.02	0.00
St. Lucia Amateur Volleyball Association	7,011.02	0.00
St. Kitts Amateur Volleyball Association	7,011.02	0.00
Dominica Amateur Volleyball Association	7,011.02	0.00
Anguilla Amateur Volleyball Association	7,011.02	0.00
Saba Volleyball Association	7,010.57	0.00
Dutch ST.Maarten Volleyball Association	7,011.02	0.00
Federación Hondureña de Voleibol	45,470.00	0.00
Sub-total	75,128,709.77	54,450,426.99
Provisions for Accounts Receivable	(683,521.65)	(683,521.65)
Total Accounts Receivable from Affiliates	74,445,188.12	53,766,905.34

Others Account Receivable	2015	2014
Federación Argentina de Voleibol	45,470.00	0.00
Fred Imbert Travel Agency	7,093.32	75,971.40
Volleyball Pan American Union	149,650.02	125,258.67
Marketing/Sport /Amos Anglada	90,940.00	0.00
Carlos Guzmán	82,500.00	0.00
Evelyn Carrera	2,755.18	60,855.18
Maritza Valdez	0.00	15,000.00
Jose Dolores	0.00	7,500.00
Yeivic Jimenez	68,205.00	66,300.00
Molten Corporation	0.00	5,241,015.00
Total Others Accounts Receivable	446,613.52	5,591,900.25
Total Account Receivable, Net	74,891,801.64	59,358,805.59

NOTE 5 Accounts Payable

Accounts Payable as of December 31, 2015 are detailed as follows:

Accounts Payable to Affiliates and Directors:	2015	2014
Federation Internationale de Volleyball	1,939,576.05	1,740,424.50
Bonaire Volleyball Association	172,786.00	176,800.00
Federacion Salvadoreña de Voleibol	0.00	542,248.98
Curacao Volleyball Association	12,731.60	44,200.00
ECVA	245,538.00	0.00
Ligue Guadeloupenne de Volleyball	136,410.00	132,600.00
Federación Puertorriqueña de Voleibol	93,910.56	49,487.65
USA Volleyball	0.00	198,900.00
Barbados Volleyball Federation	20,461.50	19,890.00
Caribbean Zonal Association (Cazova)	0.00	548,080.00
Federacion Nacional de Voleibol de Honduras	0.00	663,000.00
USA Volleyball	454,700.00	0.00
AFECAVOL	90,940.00	454,700.00
Nelson José Ramírez	461,008.00	0.00
Lic. Cristóbal Marte Hoffiz	7,262,897.18	16,932,250.48
Total Accounts Payable to Affiliates and Directors	10,890,958.89	21,502,581.61

Accounts Payable to Suppliers and others	2015	2014
Estación Shell Aurora	338,840.26	1,026,703.61
Barcelo Gran Hotel Lina	0.00	0.00
Compañía Dominicana de Teléfonos	0.00	18,440.50
Orange Dominicana	31,370.85	3,242.94
Tarjeta American Express	551,564.74	3,226.16
Alarm Controls Security	160.54	0.00
Ernst & Young	545,640.00	522,974.40
Tarjetas Banco BDI	1,142,188.44	1,342,347.06
DHL Dominicana	6,332.01	20,642.69
UCLA Olympic Laboratory	0.00	0.00
Nerys Yolanda Aristy	7,199.05	7,199.05
Cabrera Zapata & Asociados	0.00	18,000.00
Fred Imbert Agency	4,050.02	12,317.21
Mizuno Corporation	415,982.30	404,363.70
Centro de Alto Rendimiento de Baja California	241,175.61	234,439.45
Loraine Rivera- Administración de Almacenes	0.00	777,433.00
Christine Carissa Benz		33,150.00
Others Account Payable	533,087.51	170,084.56
Importadora Fénix, S.A.	0.00	7,375.00
Todo Computo	0.00	600.00
Centro de Desarrollo de Voleibol Tijuana, Mexico	1,938,531.60	0.00

Conor Sport International	357,565.62	0.00
Arateide Caceres	3,110.99	0.00
Dr. Roosevelt Comarazamy	3,000.00	0.00
Loraine María Rivera Abreu	17,625.00	
Utech Solution	113,447.46	0.00
Arte San Ramon	1,723.15	0.00
Total Accounts Payable to Suppliers and others	6,252,595.15	4,602,539.33
Payable Withholdings	170,614.77	224,909.78
Short Term Payable Documents	13,629,632.50	0.00
Deferred Income	7,388,810.00	221,000.00
Total Liabilities	38,332,611.31	26,551,030.72

NOTA 6 Properties, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

	2015	2014
	Office Furniture and Equipment	Office Furniture and Equipment
Balance at beginning of year	4,539,065.14	4,405,189.90
Plus: Additions	1,527,594.03	194,631.83
Less: Withdrawals	(264,621.48)	(60,756.59)
	<u>5,802,037.69</u>	<u>4,539,065.14</u>
Accumulated Depreciation at Beginning of Year	3,861,701.85	3,368,361.47
Less: Accumulated Depreciation of Discharged Equipments	(247,325.96)	(47,449.98)
Depreciation Expenses	505,023.24	540,790.36
	<u>4,119,399.13</u>	<u>3,861,701.85</u>
Office Furniture and Equipment, net	<u>1,682,638.55</u>	<u>677,363.28</u>

NOTE 7 Income

	2015	2014
7a) FIVB Annual Contribution	32,137,000.00	31,290,000.00
7b) National Federation Affiliation Fees	697,944.00	672,984.00
7c) Competitions, Activities and Events	21,514,184.32	28,518,181.46
7d) Publicity and Marketing Rights	20,425,334.11	25,870,148.71
7e) FIVB Other Assistances	50,637,824.06	52,871,581.57
7f) Bank Interests	29,115.22	24,266.11
7g) Doping Test income	1,506,470.00	2,478,645.00
7h) Previous year income	2,907,654.42	2,798,647.12
7i) Athletes International Transfer Certificates Income	1,746,259.45	2,759,454.19
7j) Donation Income	0.00	3,286,500.00
7k) Other Income	1,520,801.42	1,729,249.38
	<u>133,122,587.00</u>	<u>152,299,657.54</u>

NOTE 8**Advance Expenses**

	2015	2014
	871,098.33	662,011.10
	<u>871,098.33</u>	<u>662,011.10</u>

NOTE 9**Sport Equipment Inventory**

	2015	2014
Molten Inventory	22,211,847.55	19,449,456.83
Mikasa Inventory	2,727,929.62	2,513,289.15
AJDR Beach Volleyball Games Lines	213,869.40	127,322.14
Berlinger Anti Doping Kits	15,455.09	93,502.41
Mizuno Uniforms Inventory	342,245.99	388,762.63
Jinling Inventory	2,938,891.17	3,148,732.73
Gerflor Inventory	1,709,880.70	1,720,841.09
	<u>30,160,119.52</u>	<u>27,441,906.98</u>



ANNEXES

**NORCECA VOLLEYBALL CONFEDERATION
FIXED ASSETS
INVENTORY DISCHARGED AS OF 31-12-2015**

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	DISCHARGED AS OF 31-12-2015	DEPRECIATION ACUMULATED AS OF 31-12-2015	LOST IN FIXED ASSETS
387	1	MacBook Pro 15.4"/2.2 GHZ más Accesorios	Department Tecnology and VIS	2011	102,626.45	102,626.45	0.00
163	1	Proyector Home Theater Epson	Department Tecnology and VIS	2004	49,000.00	49,000.00	0.00
274	1	Data Shop Audio Visual Canon	Meeting Room	2010	46,566.47	46,566.47	0.00
382	1	Monitor AOC 19"	Department Press Office	2011	9,311.63	9,311.63	0.00
402	1	Computadoras (Monitor AOC y CPU Intel Pentium 8620)	VIS/Reception 3rd Floor	2012	18,216.93	16,319.33	1,897.60
431	1	Cámara Digital SONY SLT-A77V 24.3 MP	Department Tecnology and VIS	2013	38,900.00	23,502.08	15,397.92
					264,621.48	247,325.96	17,295.52

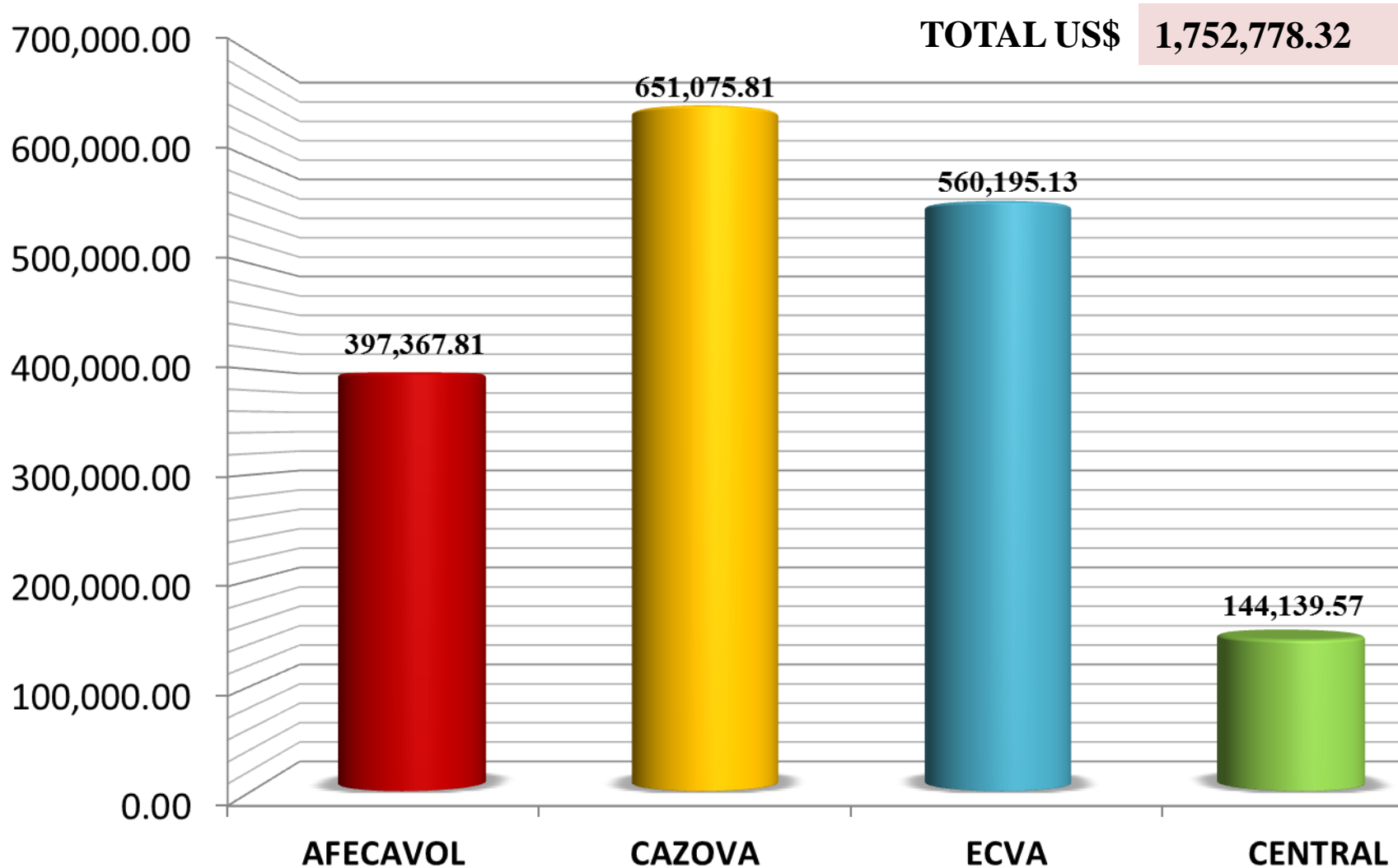
NORCECA VOLLEYBALL CONFEDERATION
NATIONAL FEDERATIONS ACCOUNTS RECEIVABLE
AS OF DECEMBER 31 ST, 2015
AND PAYMENT IN 2016
VALUE IN US\$

FEDERATION	2015					2016				
	AFFILIATION FEE AS OF 31-12-2015	EVENTS AND OTHERS AS OF 31-12-2015	BALANCE AT DECEMBER 31 ST 2015	2015 EVENTS AND OTHERS RECEIVED IN 2016	2015 ACCOUNTS RECEIVABLE PENDING AT MARCH 31 ST 2016	2016 AFFILIATION FEE	2016 EVENTS AND OTHERS	2016 AFFILIATION FEE PAYMENT RECEIVED	2016 EVENTS AND OTHERS PAYMENT RECEIVED	TOTAL ACCOUNTS RECEIVABLE AT MARCH 31 ST 2016
ANGUILLA AMATEUR VOLLEYBALL FEDERATION	0.00	154.19	154.19	154.19	0.00	200.00	0.00	200.00	0.00	0.00
ANTIGUA & BARBUDA AMATEUR VOLLEYBALL ASSO.	0.00	154.19	154.19	154.19	0.00	200.00	1,000.00	200.00	0.00	1,000.00
ARUBA VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
BAHAMAS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
BARBADOS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
BELIZE VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
BERMUDAS VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
BONAIRE VOLLEYBALL ASSOCIATION	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
BRITISH VIRGIN ISLAND AMATEUR VB. AS.	0.00	154.19	154.19	154.19	0.00	200.00	0.00	0.00	0.00	200.00
CANADA VOLLEYBALL ASSOCIATION	0.00	18,355.00	18,355.00	3,260.00	15,095.00	1,200.00	25.00	0.00	0.00	16,320.00
CAYMAN ISLANDS VOLLEYBALL FEDERATION	0.00	330.99	330.99	0.00	330.99	200.00	0.00	200.00	0.00	330.99
FEDERACION COSTARRICENSE DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
FEDERACION CUBANA DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	2,400.00	3,470.50	0.00	0.00	5,870.50
NETHERLANDS ANTILLIANSE VOLLEYBALL BOND	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
DOMINICA AMATEUR VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	200.00	0.00	200.00	0.00	0.00
FEDERACION DOMINICANA DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00	1,200.00
FEDERATION HAITIENNE DE VOLLEYBALL	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
FEDERACION NACIONAL DE VOLEIBOL DE HONDURAS	0.00	1,000.00	1,000.00	0.00	1,000.00	400.00	0.00	400.00	0.00	1,000.00
FEDERACION SALVADOREÑA DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
GRENADA NATIONAL VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	200.00	0.00	200.00	0.00	0.00
LIGUE GUADELOUPENNE DE VOLLEYBALL	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00	0.00	0.00
FEDERACION DE VOLEIBOL DE GUATEMALA	0.00	0.00	0.00	0.00	0.00	400.00	12,000.00	400.00	2,700.00	9,300.00
JAMAICA VOLLEYBALL ASSOCIATION	0.00	19,134.59	19,134.59	0.00	19,134.59	400.00	900.00	400.00	0.00	20,034.59
LIGUE DE VOLLEYBALL DE MARTINIQUE	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	300.00
FEDERACION MEXICANA DE VOLEIBOL	0.00	1,950.00	1,950.00	1,950.00	0.00	1,200.00	0.00	0.00	300.00	900.00
MONSERRAT VOLLEYBALL ASSOCIATION	400.00	154.19	554.19	554.19	0.00	200.00	0.00	200.00	0.00	0.00
FEDERACION NICARAGUENSE DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
FEDERACION PANAMEÑA DE VOLEIBOL	0.00	0.00	0.00	0.00	0.00	400.00	0.00	400.00	0.00	0.00
FEDERACION PUERTORRIQUEÑA DE VOLEIBOL	0.00	16,504.99	16,504.99	16,704.99	-200.00	2,400.00	6,347.83	0.00	0.00	8,547.83
SABA VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	0.00	0.00	0.00	0.00	0.00
ST. EUSTATIUS AMATEUR VOLLEYBALL AS.	0.00	874.19	874.19	874.19	0.00	150.00	0.00	150.00	0.00	0.00
ST. KITTS AMATEUR VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	400.00	0.00	400.00	0.00	0.00
ST. LUCIA AMATEUR VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	400.00	0.00	400.00	0.00	0.00
DUTCH ST. MAARTEN VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	150.00	0.00	150.00	0.00	0.00
FRENCH ST. MARTIN VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	150.00	0.00	150.00	0.00	0.00
ST. VINCENT VOLLEYBALL ASSOCIATION	0.00	154.19	154.19	154.19	0.00	200.00	0.00	200.00	0.00	0.00
SURINAAMSE VOLLEYBALL BOND	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00
TRINIDAD & TOBAGO VOLLEYBALL FEDERATION	0.00	524.00	524.00	0.00	524.00	400.00	200.00	0.00	0.00	1,124.00
TURK AND CAICOS VOLLEYBALL ASSOCIATION	88.29	0.00	88.29	88.29	0.00	150.00	0.00	150.00	0.00	0.00
USA VOLLEYBALL	0.00	0.00	0.00	0.00	0.00	2,400.00	0.00	2,400.00	0.00	0.00
VIRGIN ISLANDS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00
FEDERACION ARGENTINA DE VOLEIBOL	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL US\$	488.29	61,524.04	62,012.33	25,127.75	36,884.58	20,300.00	23,943.33	9,100.00	3,000.00	69,027.91

ACCOUNTS PAYABLE TO
LIC. CRISTOBAL MARTE HOFFIZ
As of December 31st 2015

		CHF	US\$	RD\$
1-	Year 2012	2,309.56	2,586.71	117,617.70
2-	Year 2013	50,000.00	56,093.27	2,550,560.99
3-	Year 2014	50,000.00	50,565.61	2,299,218.29
4-	Year 2015	<u>50,000.00</u>	<u>50,483.84</u>	<u>2,295,500.20</u>
	Total	<u><u>152,309.56</u></u>	<u><u>159,729.43</u></u>	<u><u>7,262,897.18</u></u>

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2015



ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2015
AFECAVOL
VALUE IN US\$

	FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND YUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	CENTRAL AMERICAN BEACH VOLLEYBALL TOURNAMENT	SEMINARS AND COURSES	VOLLEYBALL INSTRUCTORS	MEETINGS	OTHER EXPENSES	TOTAL BY FEDERATIONS
1	BELIZE VOLLEYBALL ASSOCIATION	19,429.05	0.00	0.00	5,227.20	0.00	1,267.95	4,271.51	500.00	0.00	30,695.71
2	FEDERACION COSTARRICENSE DE VOLEIBOL	19,429.05	1,802.95	31,260.83	9,556.16	0.00	2,363.04	1,249.03	1,741.64	0.00	67,402.70
3	FEDERACION SALVADOREÑA DE VOLEIBOL	19,429.05	1,802.95	36,268.09	13,868.74	0.00	0.00	2,622.40	500.00	3,720.13	78,211.36
4	FEDERACION NACIONAL DE VOLEIBOL GUATEMALA	19,429.05	1,802.95	10,500.00	12,798.30	0.00	3,490.68	2,350.89	500.00	0.00	50,871.87
5	FEDERACION NACIONAL DE VOLEIBOL HONDURAS	19,429.05	0.00	3,000.00	9,849.75	22,378.00	2,945.16	4,350.89	500.00	0.00	62,452.85
6	FEDERACION NICARAGUENSE DE VOLEIBOL	20,267.55	6,455.70	31,714.50	11,766.20	0.00	1,511.91	4,350.89	3,011.20	0.00	79,077.95
7	FEDERACION PANAMEÑA DE VOLEIBOL	19,429.05	1,360.50	0.00	1,838.00	0.00	0.00	3,127.82	500.00	0.00	26,255.37
8	AFECAVOL ZONE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00
	TOTAL	136,841.85	13,225.05	112,743.42	64,904.35	22,378.00	11,578.74	22,323.43	7,252.84	6,120.13	397,367.81

TOTAL US\$ 397,367.81

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2015
CAZOVA
VALUE IN US\$

	FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND JUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	SEMINARS AND COURSES	VOLLEYBALL INSTRUCTORS	MEETINGS	SPORT COURT SURFACE	OTHER EXPENSES	TOTAL BY FEDERATIONS
1	ARUBA VOLLEYBALL ASSOCIATION	19,659.05	0.00	0.00	2,627.94	0.00	6,281.47	0.00	0.00	0.00	28,568.46
2	BAHAMAS VOLLEYBALL FEDERATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	BARBADOS VOLLEYBALL FEDERATION	19,429.05	0.00	40,000.00	3,261.80	0.00	6,172.46	0.00	0.00	0.00	68,863.31
4	BONAIRE VOLLEYBALL ASSOCIATION	20,682.99	0.00	0.00	1,432.14	0.00	0.00	0.00	0.00	0.00	22,115.13
5	CAYMAN ISLANDS VOLLEYBALL FEDERATION	19,659.05	2,531.95	0.00	43,304.67	0.00	23,512.30	0.00	28,537.42	0.00	117,545.39
6	CURACAO VOLLEYBALL ASSOCIATION	18,660.15	1,770.00	7,679.10	0.00	0.00	0.00	0.00	0.00	0.00	28,109.25
7	LIGUE GUADALOUPENNE VOLLEYBALL	19,659.05	0.00	0.00	0.00	0.00	2,180.00	0.00	0.00	0.00	21,839.05
8	FEDERATION HAITIANNE DE VOLLEYBALL	19,659.05	0.00	0.00	1,461.60	13,137.60	5,550.00	0.00	0.00	0.00	39,808.25
9	JAMAICA VOLLEYBALL ASSOCIATION	19,810.16	3,933.80	6,000.00	3,094.59	0.00	12,288.49	0.00	0.00	0.00	45,127.04
10	LIGUE DE VOLLEYBALL DE MARTINIQUE	19,659.05	0.00	0.00	1,196.72	0.00	2,450.00	0.00	0.00	0.00	23,305.77
11	SURINAAMSE VOLLEYBALL BOND	19,659.05	0.00	0.00	1,582.40	0.00	0.00	0.00	0.00	0.00	21,241.45
12	TRINIDAD & TOBAGO VOLLEYBALL FEDERATION	19,429.05	4,655.80	37,647.00	32,703.28	2,469.20	12,288.49	8,565.68	29,498.00	0.00	147,256.50
13	TURKS & CAICOS VOLLEYBALL ASSOCIATION	19,659.05	0.00	0.00	1,709.40	0.00	12,918.49	0.00	0.00	0.00	34,286.94
14	US VIRGIN ISLANDS VOLLEYBALL ASSOCIATION	20,691.96	0.00	0.00	9,137.53	0.00	15,154.75	0.00	0.00	2,440.23	47,424.47
	CAZOVA ZONE	331.00	5,253.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,584.80
	TOTAL	256,647.71	18,145.35	91,326.10	101,512.07	15,606.80	98,796.45	8,565.68	58,035.42	2,440.23	651,075.81

TOTAL US\$ 651,075.81

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2015

ECVA

VALUE IN US\$

	FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND JUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	SEMINARS AND COURSES	VOLLEYBALL INSTRUCTORS	MEETINGS	SPORT COURT SURFACE	OTHER EXPENSES	TOTAL BY FEDERATIONS
1	ANGUILLA AMATEUR VOLLEYBALL FEDERATION	19,572.84	0.00	2,500.00	0.00	0.00	0.00	469.99	33,355.60	0.00	55,898.43
2	ANTIGUA & BARBUDA AMATEUR VOLLEYBALL ASSOCIATION	19,572.84	3,933.80	5,000.00	6,855.34	14,190.00	0.00	740.76	0.00	0.00	50,292.74
3	BERMUDA VOLLEYBALL ASSOCIATION	22,023.14	0.00	0.00	0.00	0.00	18,044.65	673.40	0.00	0.00	40,741.19
4	BRITISH VIRGIN ISLANDS AMATEUR VOLLEYBALL ASSOCIATION	19,572.84	0.00	2,500.00	0.00	708.00	0.00	448.88	0.00	0.00	23,229.72
5	DOMINICA AMATEUR VOLLEYBALL ASSOCIATION	19,572.84	0.00	2,500.00	1,635.84	542.52	5,712.60	246.26	0.00		30,210.06
6	DUTCH ST. MAARTEN VOLLEYBALL ASSOCIATION	19,572.84	2,775.50	5,000.00	0.00	0.00	5,697.06	0.00	0.00	0.00	33,045.40
7	FRENCH ST. MARTIN VOLLEYBALL ASSOCIATION	19,572.84	0.00	2,500.00	1,119.58	773.51	711.51	0.00	0.00	0.00	24,677.44
8	GRENADA NATIONAL VOLLEYBALL ASSOCIATION	19,572.84	0.00	2,500.00	1,395.24	1,593.72	0.00	329.12	0.00	0.00	25,390.92
9	MONSERRAT VOLLEYBALL ASSOCIATION	22,955.30	0.00	0.00	0.00	177.78	0.00	179.14	0.00	0.00	23,312.22
10	ST. KITTS AMATEUR VOLLEYBALL ASSOCIATION	21,594.84	0.00	0.00	4,748.65	663.82	11,220.49	1,266.15	0.00	0.00	39,493.95
11	ST. EUSTATIUS AMATEUR VOLLEYBALL ASSOCIATION	19,572.84	0.00	0.00	0.00	1,057.82	0.00	1,835.67	0.00	0.00	22,466.33
12	ST. LUCIA AMATEUR VOLLEYBALL ASSOCIATION	19,572.84	2,191.40	5,000.00	37,773.28	687.76	23,622.02	5,700.00	34,462.40	0.00	129,009.70
13	SABA VOLLEYBALL ASSOCIATION	19,572.84	0.00	0.00	0.00	513.91	0.00	160.56	0.00	0.00	20,247.31
14	ST. VINCENT VOLLEYBALL ASSOCIATION	19,572.84	0.00	5,000.00	0.00	5,650.00	0.00	225.88	0.00	0.00	30,448.72
	ECVA ZONE	331.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,400.00	11,731.00
	TOTAL	282,205.52	8,900.70	32,500.00	53,527.93	26,558.84	65,008.33	12,275.81	67,818.00	11,400.00	560,195.13

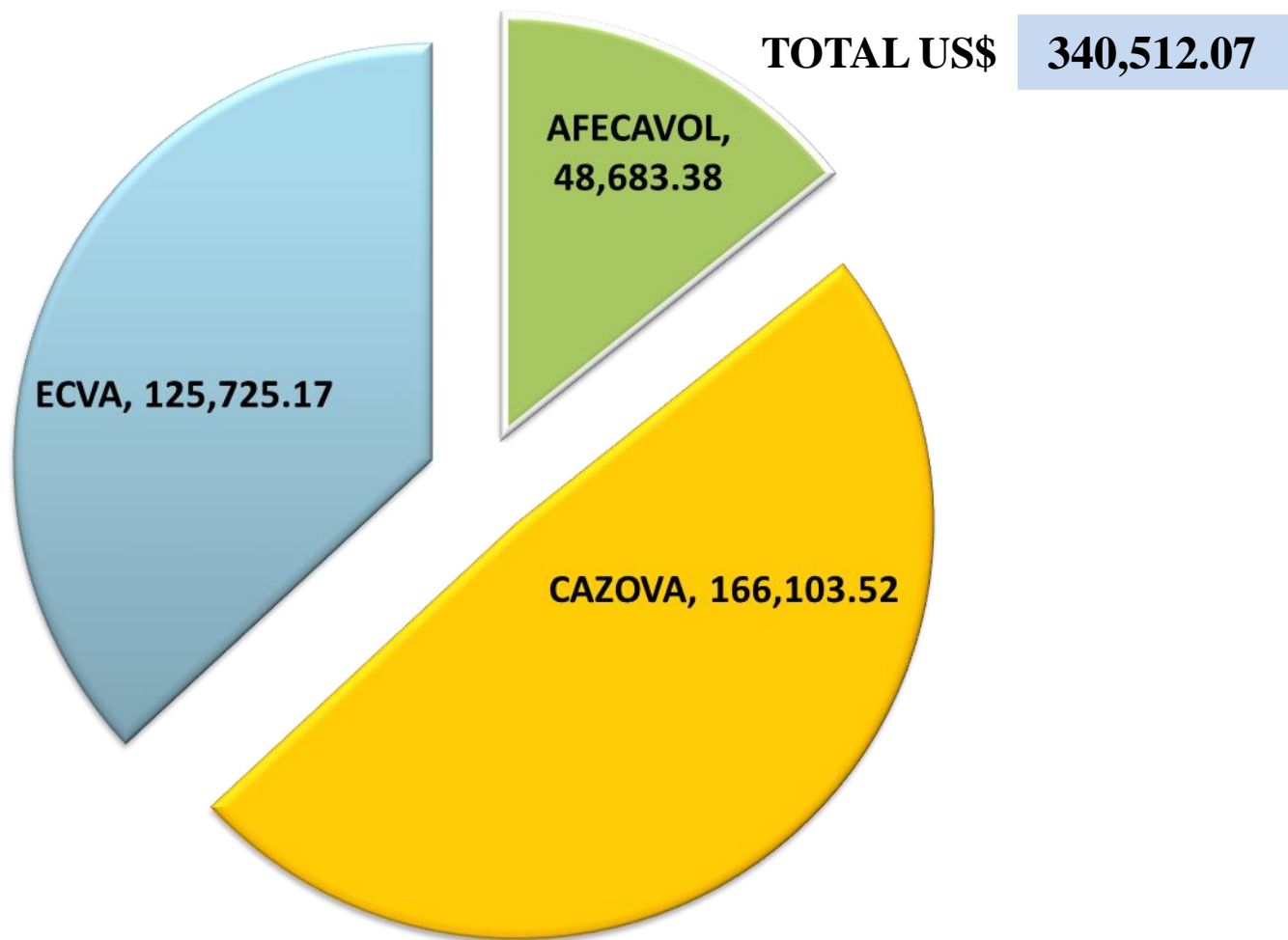
TOTAL US\$ 560,195.13

ECONOMICAL ASSISTANCE BY ZONAL ASSOCIATION 2015
CENTRAL ZONE
VALUE IN US\$

	FEDERATIONS	SPORT EQUIPMENT ANNUAL	SPORT EQUIPMENT USED IN EVENTS	YOUTH AND YUNIOR PROGRAMS	BEACH VOLLEYBALL CONTINENTAL TOUR	SEMINARS AND COURSES	MEETINGS	SPORT COURT SURFACE	TOTAL BY FEDERATIONS
1	CANADA VOLLEYBALL ASSOCIATION	-	3,850.40	-	-	-	-	-	3,850.40
2	FEDERACION CUBANA DE VOLEIBOL	11,337.50	4,176.40	11,794.43	-	755.50	1,245.20	-	29,309.03
3	FEDERACION MEXICANA DE VOLEIBOL	-	3,641.00	-	-	1,548.72	-	51,770.80	56,960.52
4	FEDERACION PUERTORRIQUEÑA DE VOLEIBOL	-	-	3,228.00	-	-	781.35	-	4,009.35
5	FEDERACION DOMINICANA DE VOLEIBOL	19,356.70	2,327.95	11,243.00	1,972.80	-	900.00	-	35,800.45
6	USA VOLLEYBALL	-	6,286.40	-	-	-	-	-	6,286.40
7	CENTRO REGIONAL DE DESARROLLO DE VOLEIBOL FIVB	4,172.52	3,750.90	-	-	-	-	-	7,923.42
	TOTAL	34,866.72	24,033.05	26,265.43	1,972.80	2,304.22	2,926.55	51,770.80	144,139.57

TOTAL US\$ 144,139.57

FIVB BEACH VOLLEYBALL CONTINENTAL CUP 2015



**FIVB BEACH VOLLEYBAL CONTINENTAL CUP
2015**

FEDERATIONS	CK. NO.	VALUE IN US\$	DETAILS	BENEFICIARY	TOTAL	
CAZOVA						
1	ARUBA VOLLEYBALL ASSOCIATION	T15-46	2,253.76	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	
		T15-35	<u>2,661.00</u>	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	4,914.76
2	BAHAMAS VOLLEYBALL FEDERATION	T15-46	2,250.48	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	
		T15-35	<u>2,783.60</u>	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	5,034.08
3	BARBADOS VOLLEYBALL FEDERATION	T15-46	1,774.44	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	
		T15-35	3,086.56	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	
		T15-148	<u>3,040.00</u>	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	7,901.00
4	BONAIRE VOLLEYBALL ASSOCIATION	T15-46	<u>1,763.92</u>	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	1,763.92
5	CAYMAN ISLANDS VOLLEYBALL FEDERATION	T15-46	3,498.36	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	
		T15-148	2,240.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	
		T15-35	<u>2,230.80</u>	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	7,969.16
6	NETHERLANDS ANTILLIANSE VOLLEYBALL	T15-46	1,354.08	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	
		T15-35	<u>1,120.00</u>	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	2,474.08
7	LIGUE GUADELOUPENNE DE VOLLEYBALL	T15-46	2,790.80	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	
		T15-35	5,224.00	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	
		T15-46	<u>3,079.36</u>	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	11,094.16
8	TURKS & CAICOS VOLLEYBALL ASSOCIATION	T15-46	<u>5,068.84</u>	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	5,068.84
9	FEDERATION HAITIANNE DE VOLLEYBALL	T15-36	<u>6,230.72</u>	Air Ticket Continental Cup Men's and Women's CAZOVA	Volleyball Team	6,230.72
10	VIRGIN ISLANDS VOLLEYBALL FEDERATION	T15-35	4,066.40	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	
		T15-148	3,152.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	
		T15-46	<u>2,494.64</u>	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	9,713.04
11	LIGUE DE VOLLEYBALL DE MARTINIQUE	T15-35	<u>4,856.40</u>	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	4,856.40
12	SURINAAMSE VOLLEYBALL BOND	T15-35	5,208.20	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	
		T15-148	4,360.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	
		T15-46	<u>2,090.48</u>	Air Ticket Continental Cup men's CAZOVA	Volleyball Team	11,658.68

13	JAMAICA VOLLEYBALL ASSOCIATION	T15-31	10,000.00	50% Celebration of the Continental Cup Women's CAZOVA	Host Country	
		T15-48	10,000.00	Balance Assistance for Celebration of the Continental Cup Women's CAZOVA	Host Country	
		26171	8,250.00	Perdiem Control Committee CAZOVA Continental Cup Women's	Control Committee Steve Owen	
		26181	621.00	Air Ticket Referee Manager CAZOVA Continental Cup Women's	Control Committee	
		26397	5,393.27	Air Ticket Control Committee CAZOVA Continental Cup Women's	Control Committee	
		29226	5,242.16	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Sport equipment	
		2015-044	3,933.80	Sport Equipment	Volleyball Team	
		T15-35	948.87	Air Ticket Continental Cup Women's CAZOVA	Volleyball Team	
		T15-46	<u>2,358.69</u>	Air Ticket Continental Cup men's CAZOVA	Control Committee	46,747.79
		14	TRINIDAD & TOBAGO VOLLEYBALL ASSOCIATION	26397	4,087.09	Air Ticket Control Committee CAZOVA Continental Cup Men's
T15-29	10,000.00			50% Celebration of the Continental Cup Men's CAZOVA	Volleyball Team	
T15-35	3,670.17			Air Ticket Continental Cup Women's CAZOVA	Host Country	
T15-49	10,000.00			Balance Assistance for Celebration of the Continental Cup Men's CAZOVA	Control Committee	
26929	729.63			Air Tickets Control Committee CAZOVA Continental Cup Men's	Control Committee	
26290	9,150.00			Perdiem Control Committee CAZOVA Continental Cup Men's	Volleyball Team	
T15-148	<u>3,040.00</u>			Air Ticket Fase Interzonal ECVA-CAZOVA Women's		<u>40,676.89</u>
					TOTAL CAZOVA US\$	166,103.52
ECVA						
1	ANTIGUA-BARBUDA VOLLEYBALL ASSOCIATION	T15-30	37,206.84	Advance Organization Continental Cup ECVA	Host Country	
		T15-33	15,450.00	Perdiem Control Committee Continental Cup Beach Volleyball ECVA	Host Country	
		T15-60	44,648.71	Balance Assistance Organization ECVA Continental Cup	Volleyball Team	
		T15-150	3,612.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Sport Equipment	
		26838	237.00	Transportation Sport Equipment ECVA Continental Cup	Sport Equipment	
		2015-040	3,933.80	Sport Equipment ECVA Continental Cup	Control Committee	
		29226	<u>2,764.82</u>	Air Ticket Fase Interzonal ECVA-CAZOVA Women's		107,853.17
2	GRENADA NATIONAL VOLLEYBALL ASSOCIATION	T15-150	3,503.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	
3	ST. LUCIA AMATEUR VOLEYBALL	T15-150	4,250.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	
4	DOMINICA AMATEUR VOLLEYBALL ASSOCIATION	T15-150	4,452.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	

5	ST. KITTS AMATEUR VOLLEYBALL ASSOCIATION	T15-150	2,896.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team		
6	FRENCH ST. MARTIN VOLLEYBALL ASSOCIATION	T15-150	2,771.00	Air Ticket Fase Interzonal ECVA-CAZOVA Women's	Volleyball Team	17,872.00	
						TOTAL ECVA US\$	125,725.17
AFECAVOL							
1	BELIZE VOLLEYBALL ASSOCIATION	T15-16	5,578.00	Air Ticket Continental Cup AFECAVOL First Round	Volleyball Team	5,578.00	
2	FEDERACION COSTARRICENSE DE VOLEIBOL	T15-16	573.00	Air Ticket Continental Cup AFECAVOL First Round	Volleyball Team	573.00	
3	FEDERACION SALVADOREÑA DE VOLEIBOL	T15-16	4,461.84	Air Ticket Continental Cup AFECAVOL First Round	Volleyball Team	4,461.84	
4	FEDERACION NACIONAL DE VOLEIBOL DE GUATEMALA	T15-16	4,295.39	Air Ticket Continental Cup AFECAVOL First Round	Volleyball Team	4,295.39	
5	FEDERACION NACIONAL DE VOLEIBOL DE HONDURAS	T15-16	3,610.98	Air Ticket Continental Cup AFECAVOL First Round	Volleyball Team	3,610.98	
6	FEDERACION NICARAGUENSE DE VOLEIBOL	T15-17	14,000.00	Meals and Accommodation Continental Cup AFECAVOL First Round	Host Country		
		25269	7,200.00	Perdiem Control Committee Continental Cup Beach Volleyball	Control Comittee		
		25873	2,582.37	Air Ticket Control Committee Continental Cup Beach Volleyball	Control Comittee		
		25920	24.00	Transportation Equipment	Sport Equipment		
		2015-038	1,979.40	Sport Equipment	Sport Equipment	25,785.77	
7	FEDERACION PANAMEÑA DE VOLEIBOL	T15-16	4,378.40	Air Ticket Continental Cup AFECAVOL First Round	Volleyball Team	4,378.40	
						TOTAL AFECAVOL	48,683.38
						TOTAL US\$	340,512.07



FIVBTM

FÉDÉRATION INTERNATIONALE
DE VOLLEYBALL

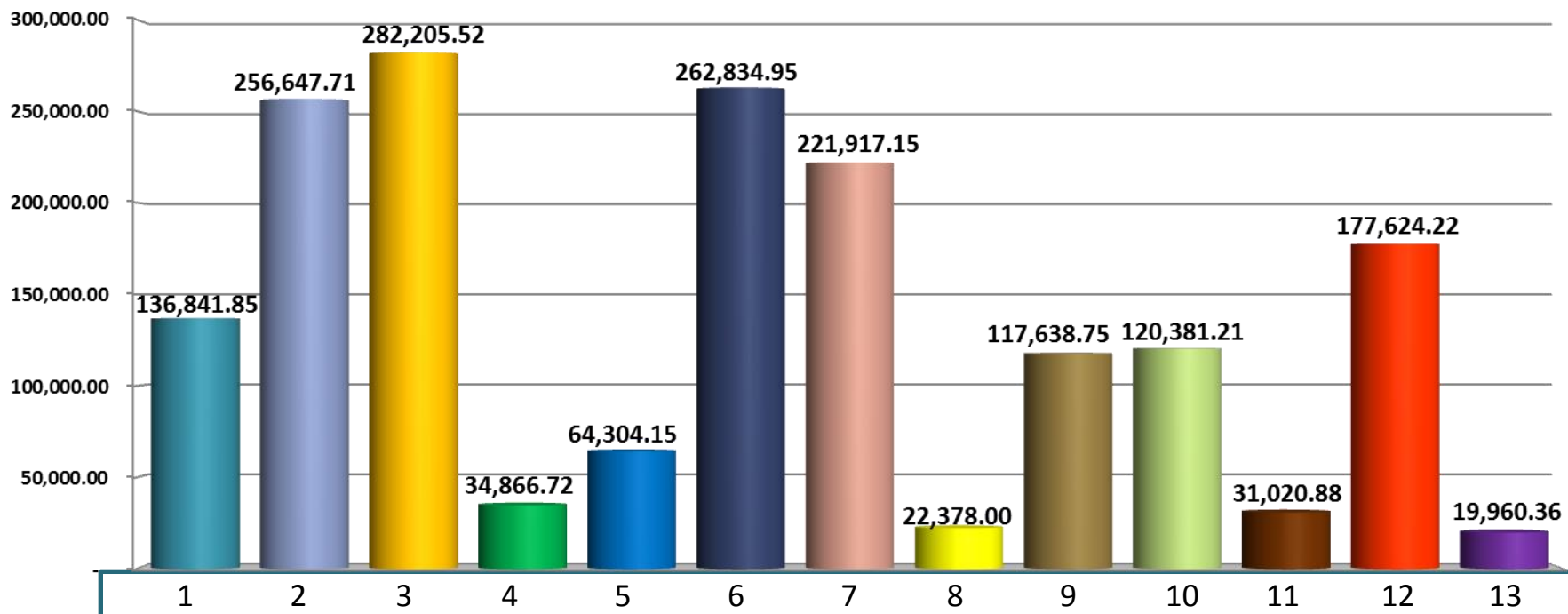
DEVELOPMENT PLAN

2015

DEVELOPMENT PLAN 2015

TOTAL US\$

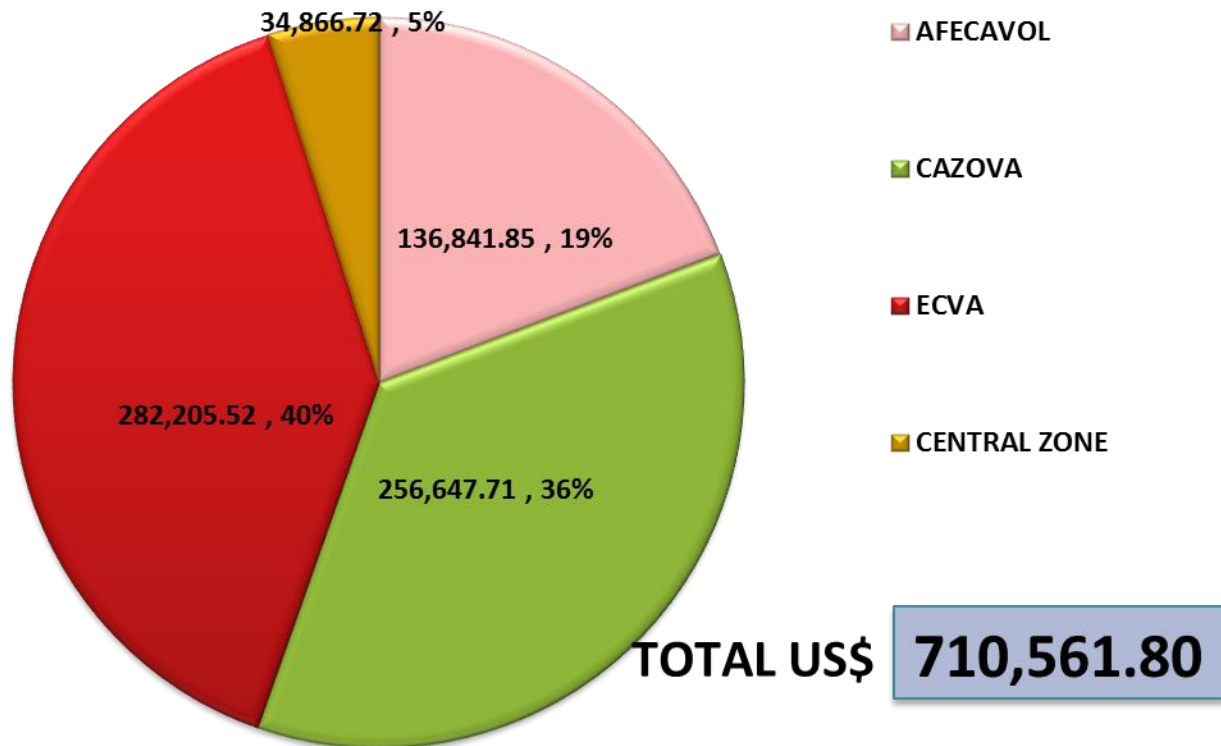
1,748,621.47



1. SPORT EQUIPMENTS: AFECAVOL
2. SPORT EQUIPMENT: CAZOVA
3. SPORT EQUIPMENT: ECVA
4. SPORT EQUIPMENT: CENTRAL ZONE
5. SPORT EQUIPMENT USED IN EVENTS
6. YOUTH AND JUNIOR PROGRAMS

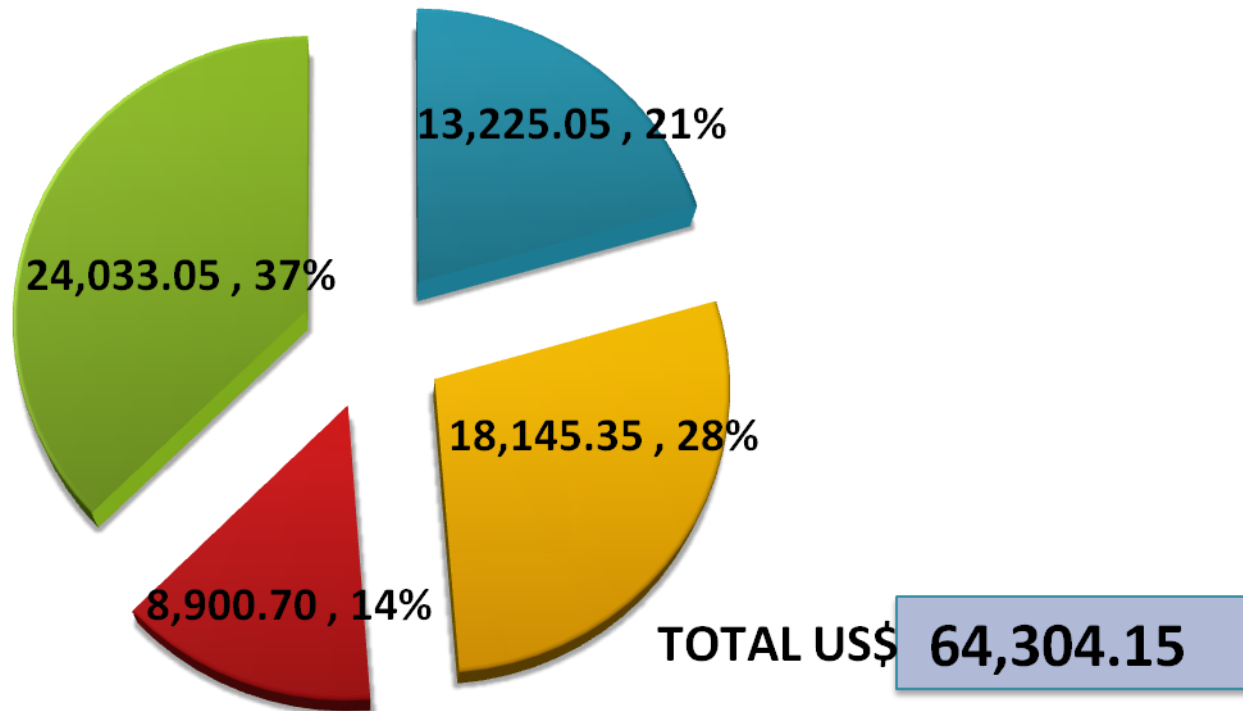
7. BEACH VOLLEYBALL CONTINENTAL TOUR
8. CENTRAL AMERICAN BEACH VOLLEYBALL TOURNAMENT
9. FIVB REGIONAL DEVELOPMENT CENTERS
10. VOLLEYBALL INSTRUCTORS
11. SEMINARS AND MEETINGS
12. SPORT COURT SURFACE
13. OTHER EXPENSES

SPORTS EQUIPMENTS, 2015



SPORTS EQUIPMENTS USED IN EVENTS 2015

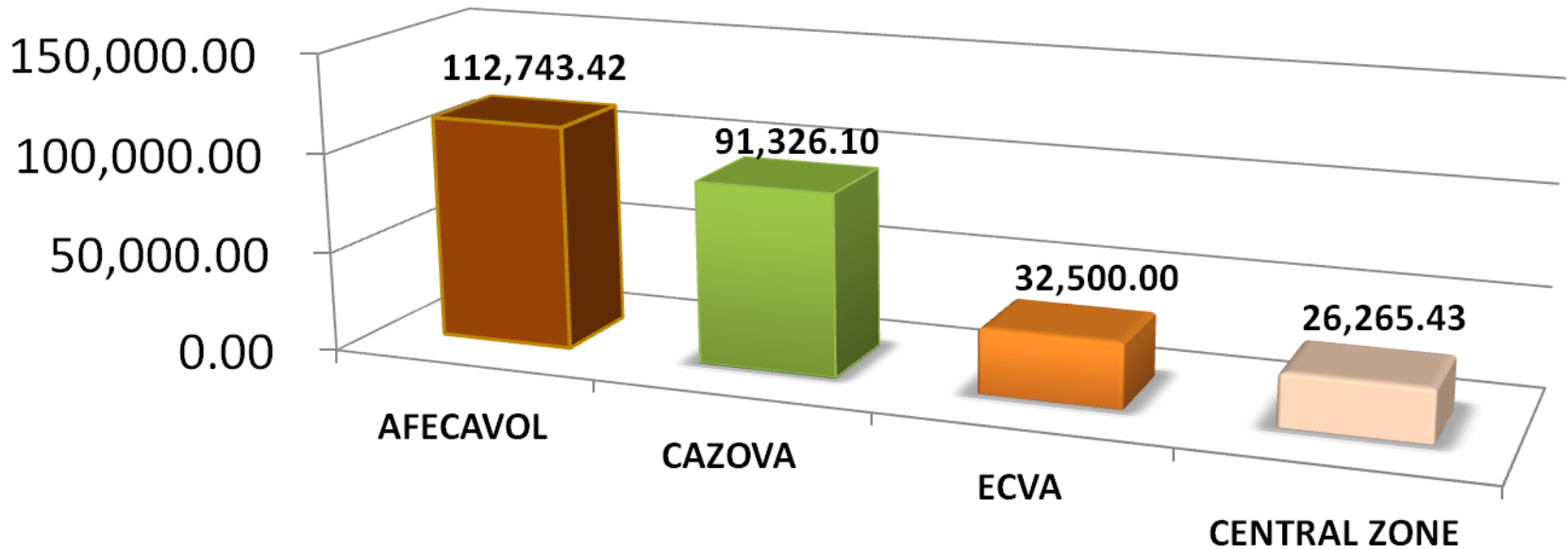
■ AFECAVOL ■ CAZOVA ■ ECVA ■ CENTRAL ZONE



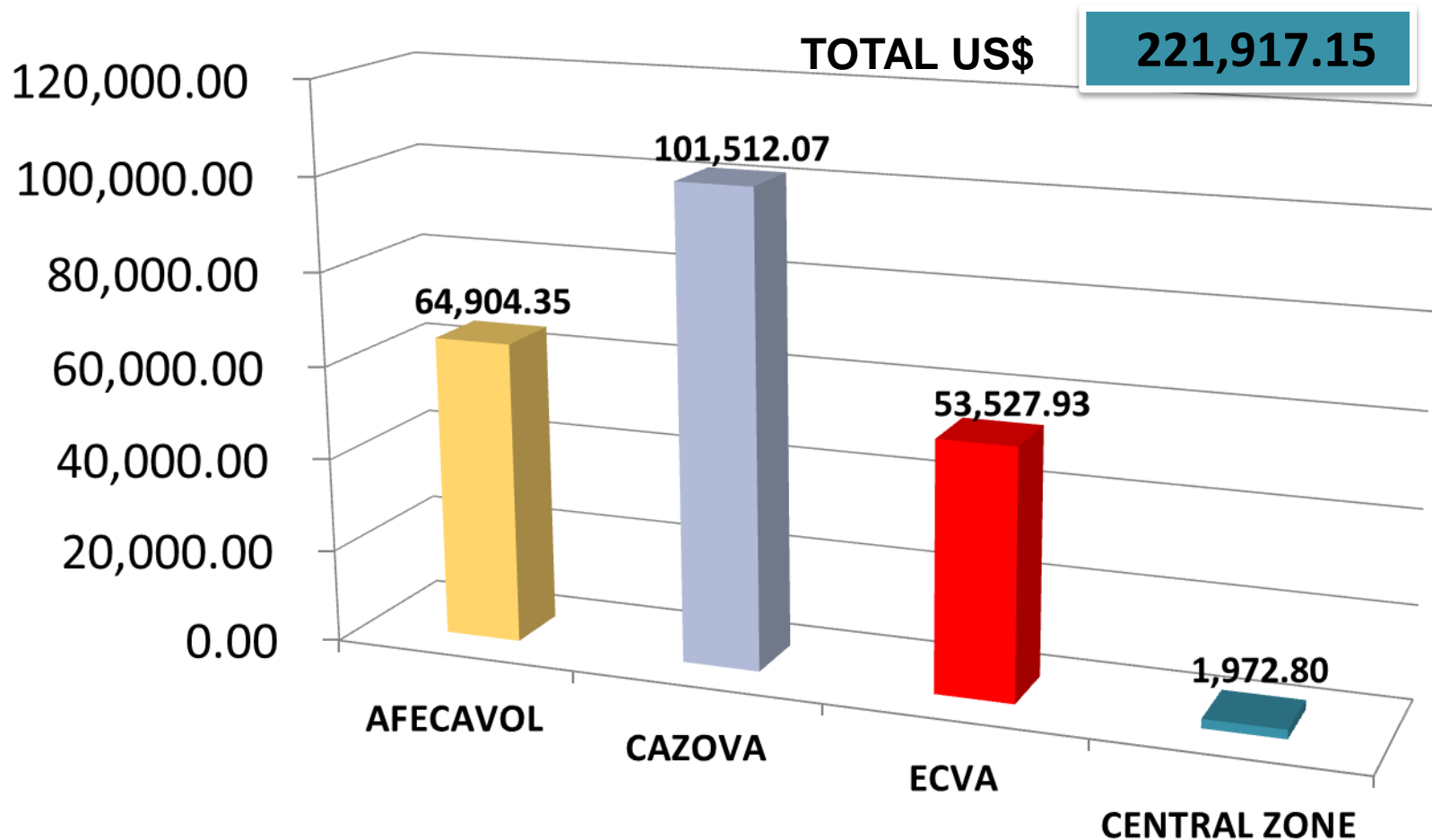
YOUTH & JUNIOR PROGRAMS, 2015

TOTAL US\$

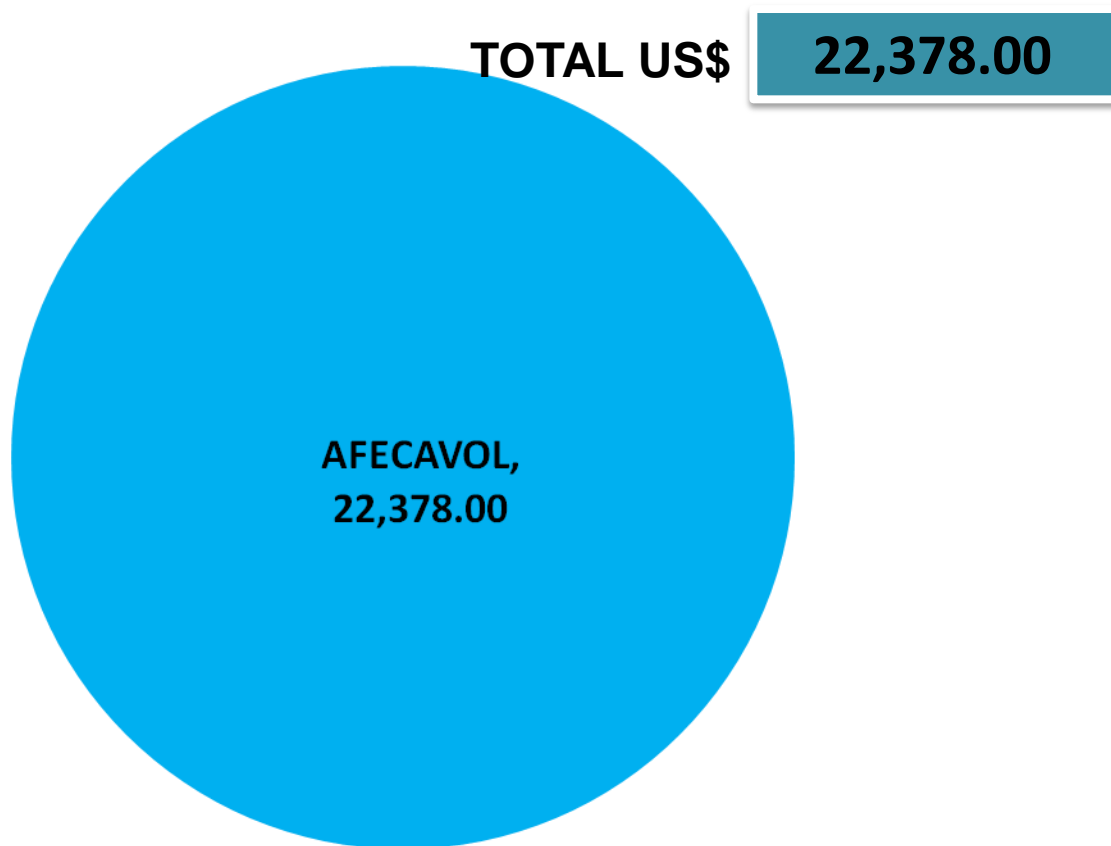
262,834.95



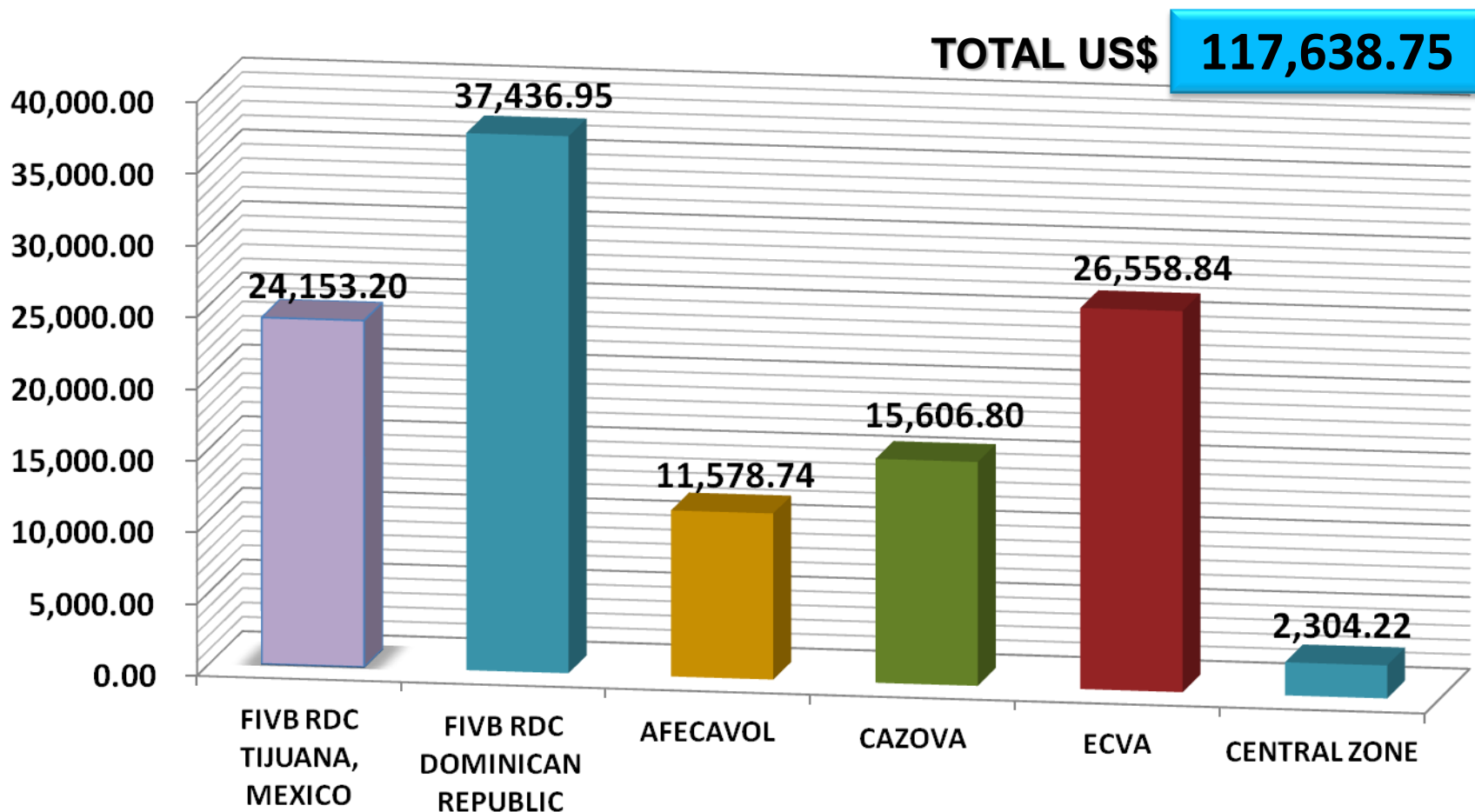
BEACH VOLLEYBALL CONTINENTAL TOUR 2015



CENTRAL AMERICAN BEACH VOLLEYBALL TOURNAMENT 2015

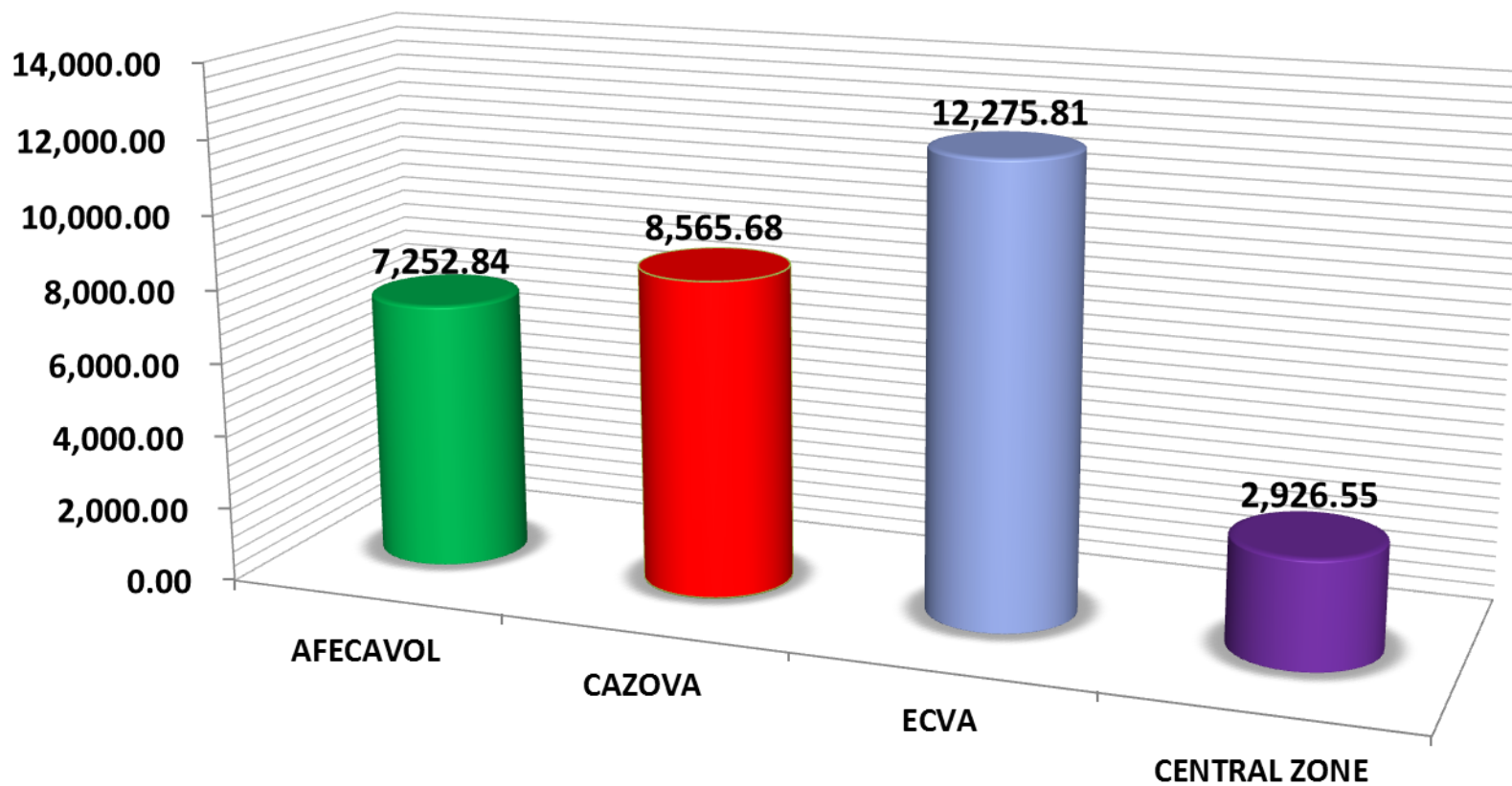


FIVB REGIONAL DEVELOPMENT CENTERS 2015



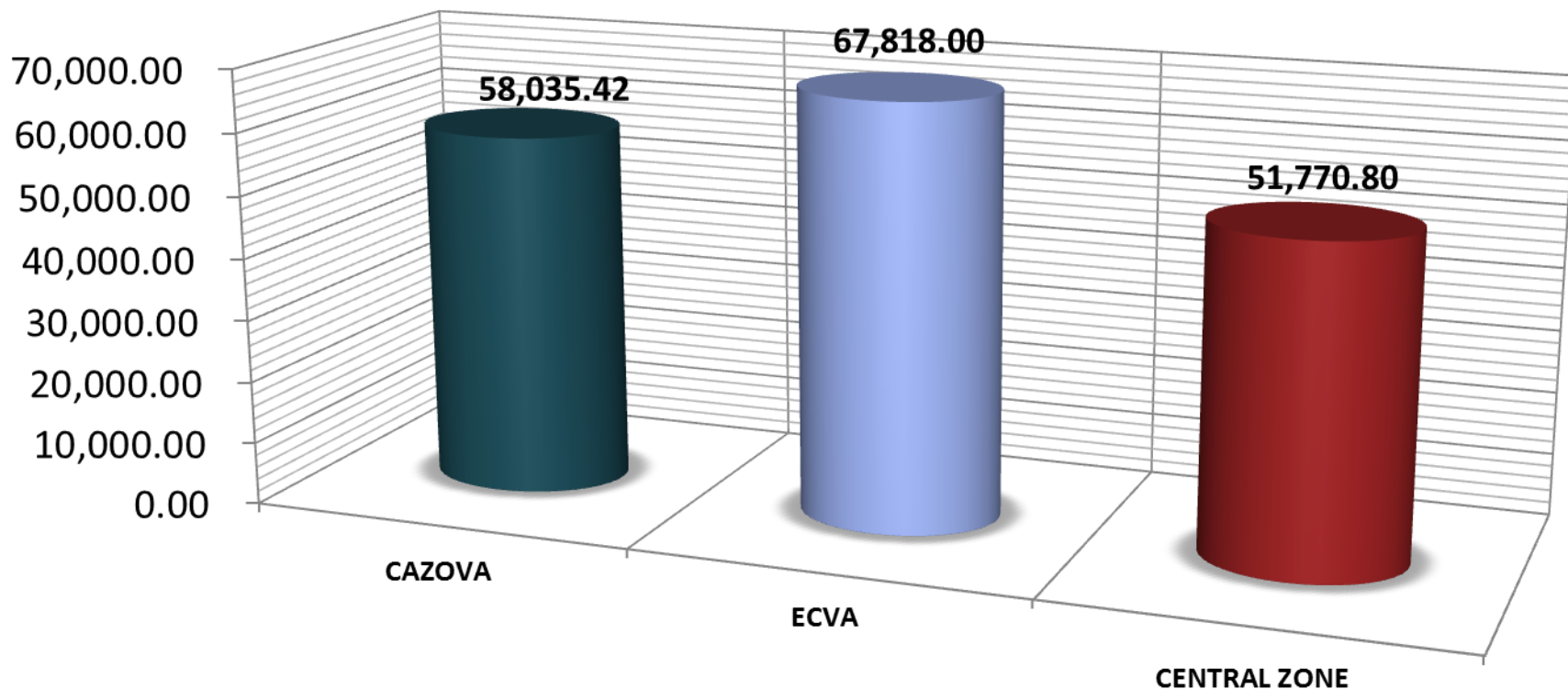
SEMINARS AND MEETINGS 2015

TOTAL US\$ 31,020.88



SPORT COURT SURFACE 2015

TOTAL US\$ 177,624.22

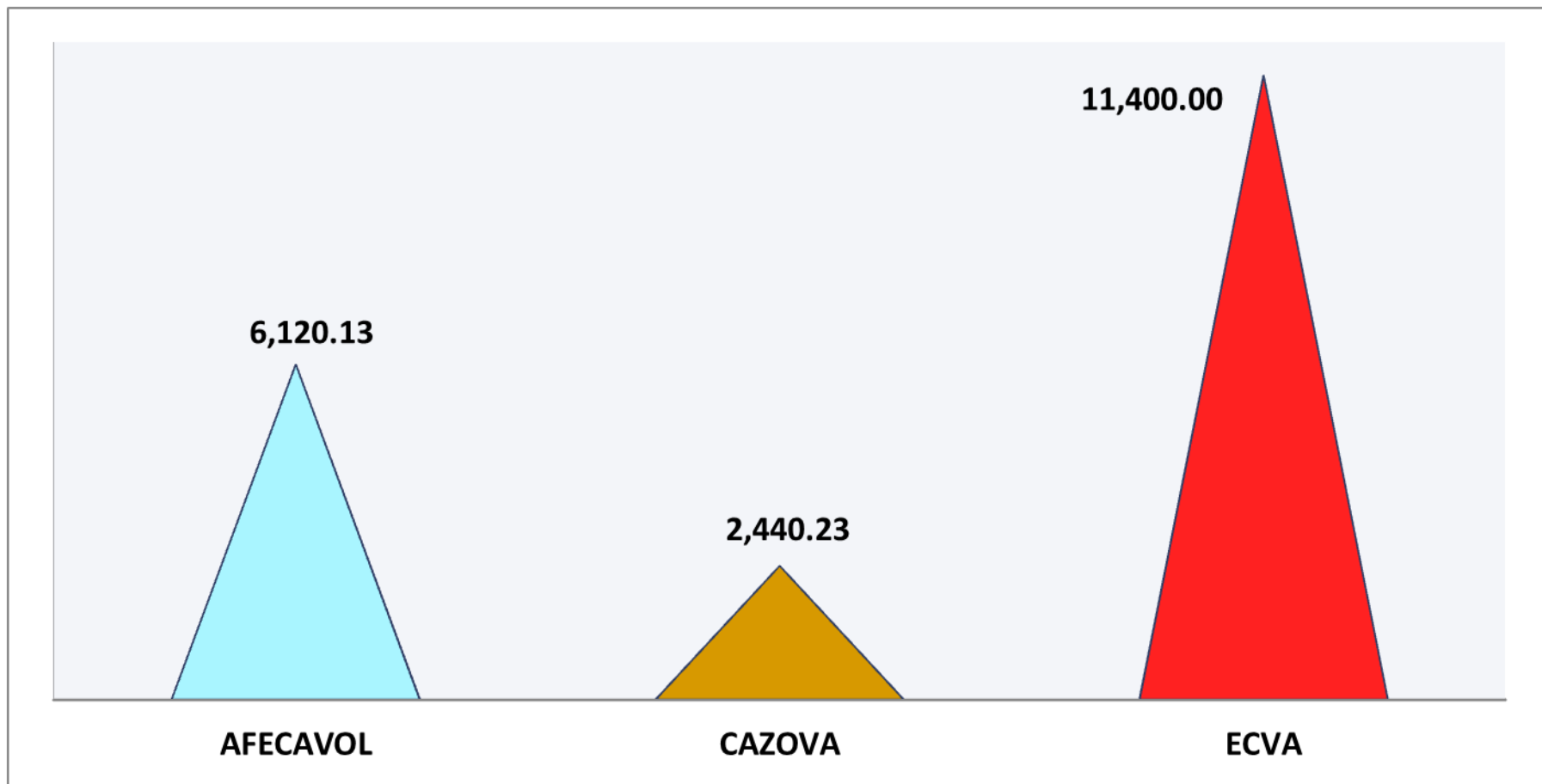


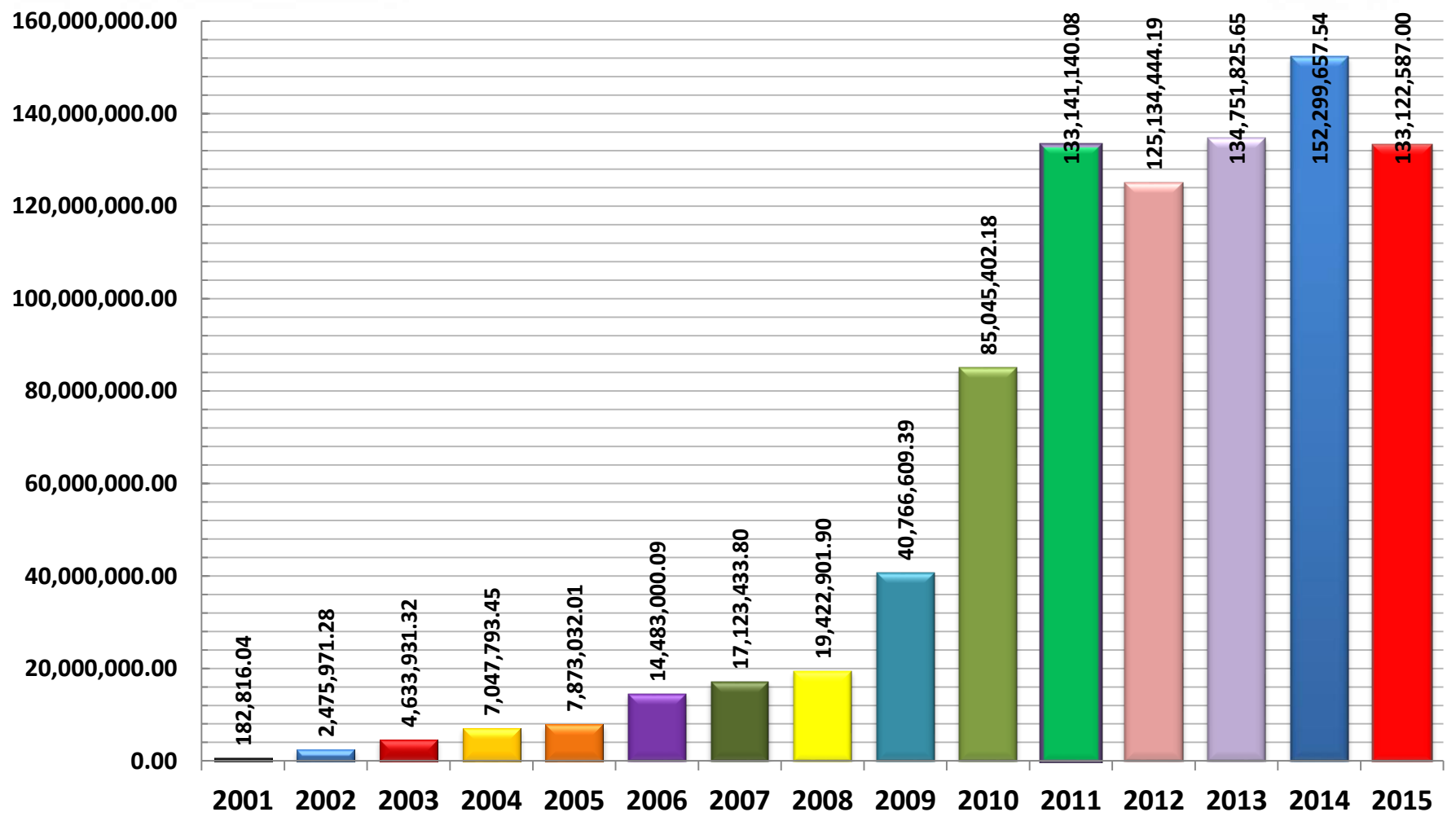


OTHER EXPENSES 2015

TOTAL US\$

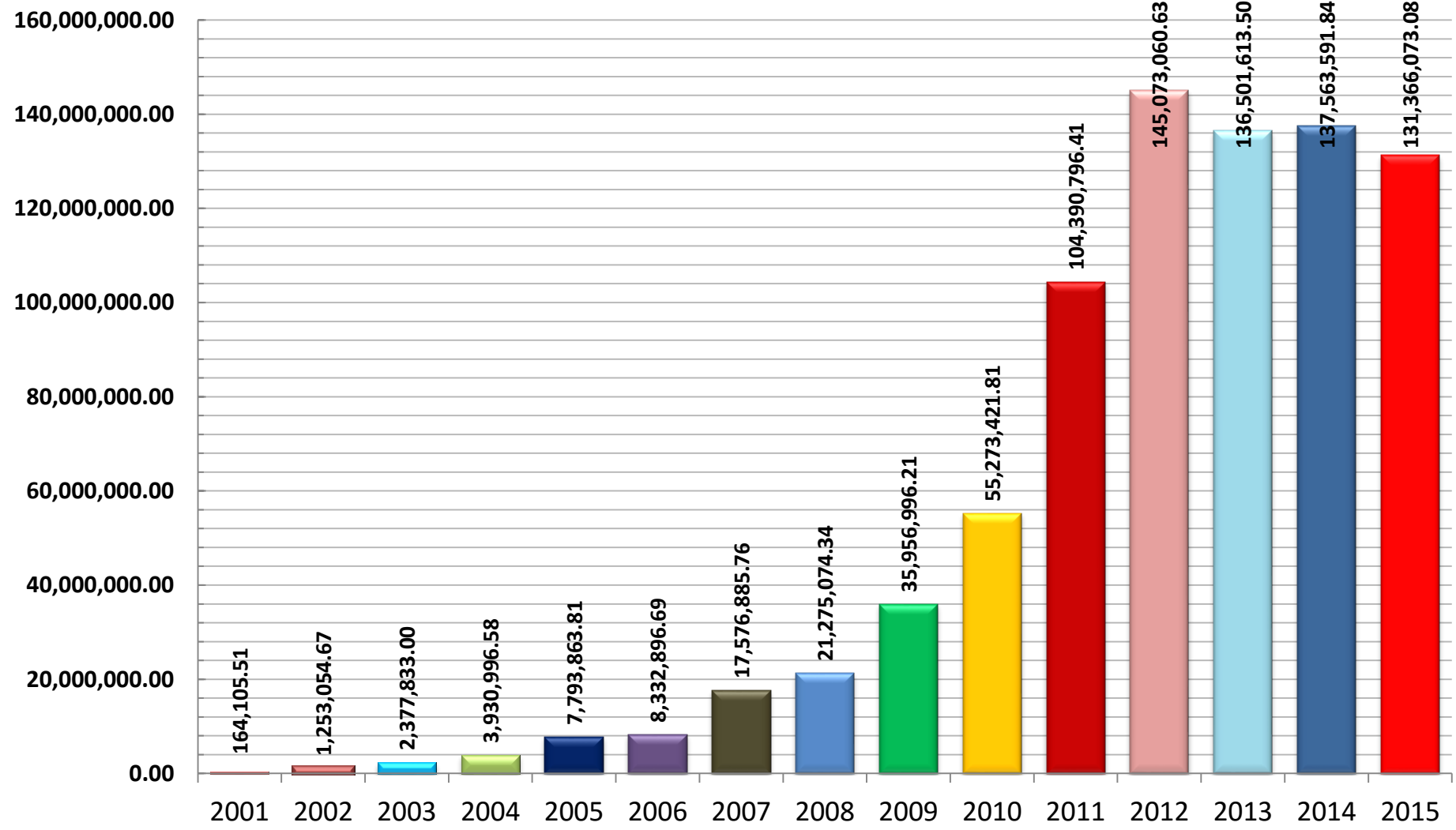
19,960.36

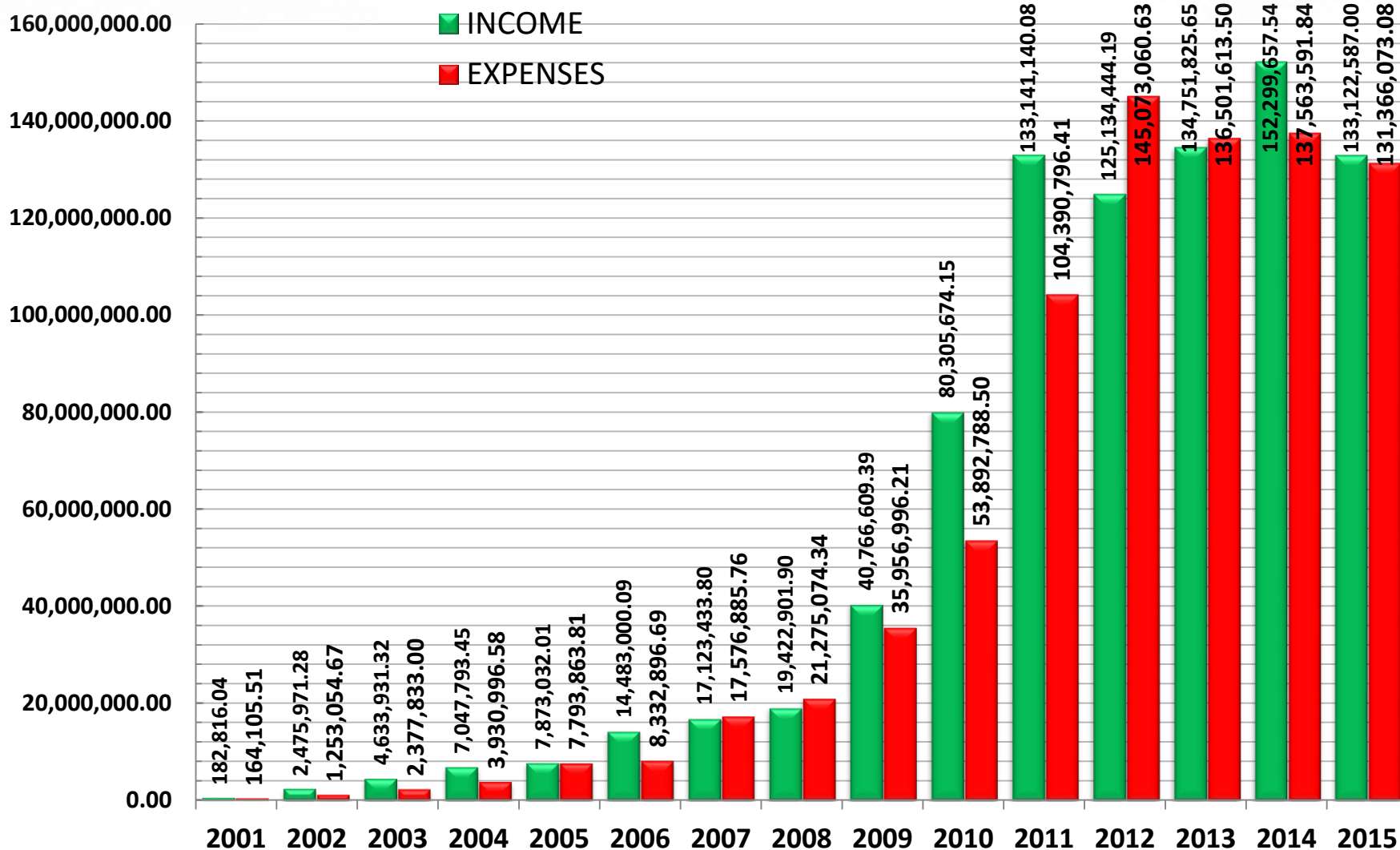






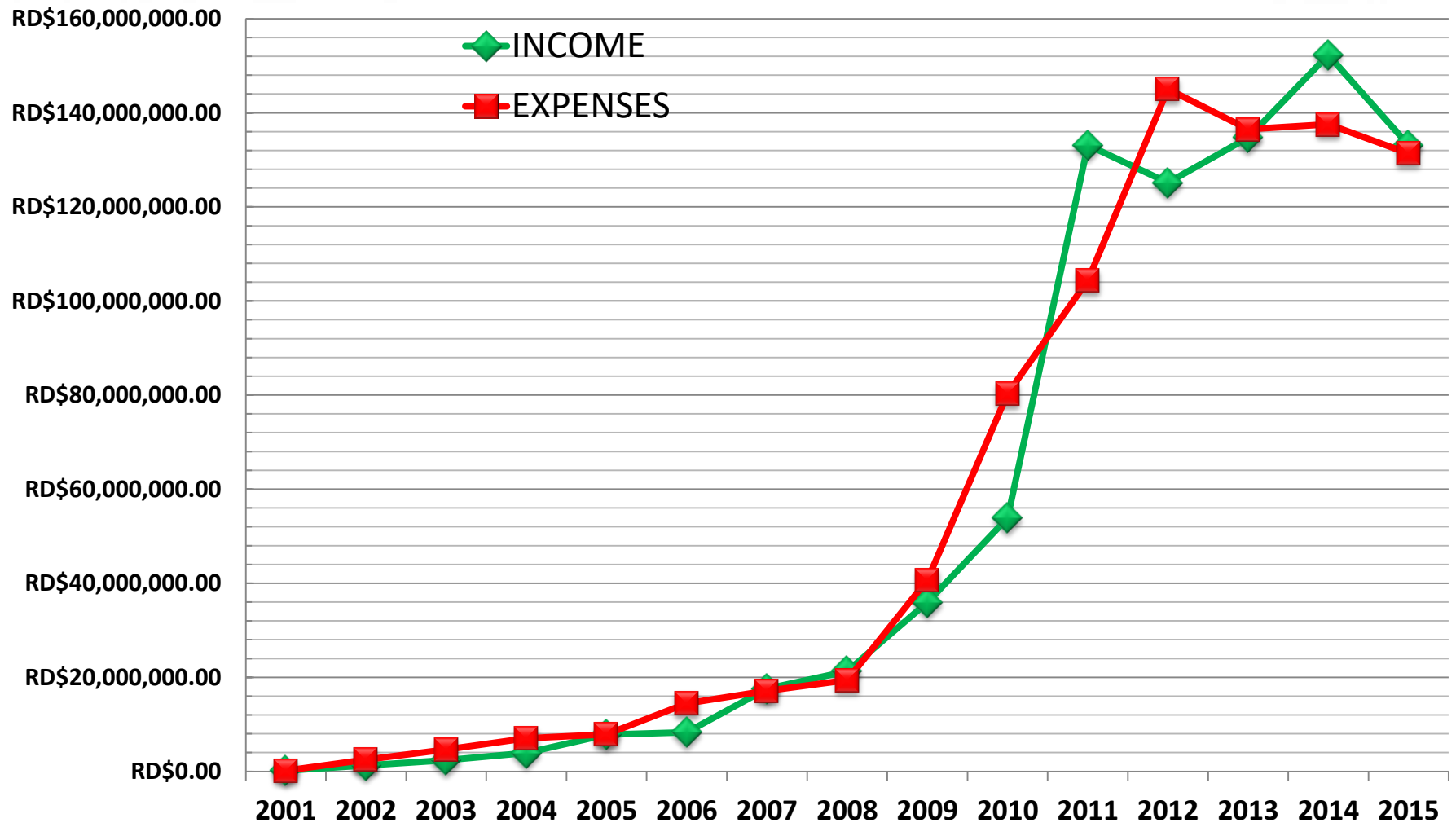
EXPENSES 2001-2015







INCOME & EXPENSES 2001-2015



To: The President – NORCECA Volleyball Confederation

To: Executive Board - NORCECA Volleyball Confederation

To: Financial Committee – NORCECA Volleyball Confederation

From: Internal Auditors – NORCECA Volleyball Confederation

Date: April 11th 2016

Internal Audit Period: Financial Year Ended December 31st 2015

Internal Auditors Management Report

We have reviewed the Balance Sheet, the statement of activities (profit and Loss account of NORCECA Volleyball Confederation for the period ended December 31st 2015 and the budget for 2016. It is our opinion that the Financial Statements reflect a true and fair view of the Financial Position of the Confederation.

We wish to thank the staff for their continued co-operation and support in providing the necessary documents and explanation towards performing the Internal Audit.

Our Internal Audit involved sample testing of a few transactions with supports in the following areas -:

Account Receivables:

We have reviewed the Accounts Receivables from Affiliates and have concluded that the accounting departments have maintained adequate records and analysis of each members records with NORCECA. We were able to clearly identify yearly affiliation fees verses other receivables owed to NORCECA by each Affiliate.

Provisions on the Accounts Receivables

We reviewed the provisions made for accounts receivable to determine the bases on which the provisions were made.

We were advised that NORCECA policy is to provide 100% for amounts outstanding older than two years.

Accounts Payable

We noted included in payable is an amount to Bonaire and Guadeloupe, we enquired why this amounts have not be paid to the Affiliates.

We were advised that these Affiliates do not have the required banking for the payment to be made.

We also noted unemployment fee payable to General Manager of NORCECA.

It was disclosed that position is now vacant and the unemployment fee is a statutory requirement when persons leave an organization.

We noted an American Express credit card was listed as payable. We enquired the purpose of the credit card.

The card is used in the payment of freight transactions.

We observed an amount of USD 25,000 for Tarjeta Banco. We again enquired the purpose of this payable.

This amount is a line of credit that is used in the operations of NORCECA until the subventions are received from FIVB.

Sports Equipment and Inventory:

Inventory Sports Equipment	2015	2014	variation
	30,160,100	27,441,900	2,718,200

We noted the increase in Inventory Sports Equipment from 2015 verses 2014, given NORCECA Policy on Inventory of Sports Equipment. (Policy: All Affiliates must acquire their Sports Equipment assigned within the year, otherwise if not collected by the end of the year, they will not be entitled to it and it can be reassigned to other Members Nations.

The increase in Inventory Sports Equipment is based on the time the actual Sports Equipment are received from the Sponsors and contractual agreement. The agreement with Molten has an annual increasing stock.

In 2015 NORCECA also had a special program targeting schools and hence extra balls were acquired.

A physical stock count is undertaken at the end June by NORCECA personnel and at the end of December by both NORCECA staff and External Auditors.

Salaries

We have noted a reduction in the cost of salaries in the Income and Expenditure Statement.

This was due to a reduction in NORCECA staff from twenty-three (23) to twenty (20) persons.

Budget 2016

We reviewed the income from tournaments as presented in the budget.

We proposed an appendix listing the tournaments the financial regulation to match the budget, thus allowing a more comprehensive analysis of the budgeted figures

Analysis of the budget versus the actual figurers

We suggested some analytical reports on the actual vs budget results for transactions with a 10% variance.

However, due to personnel constrains the accounting departments will be unable to prepare such reports.

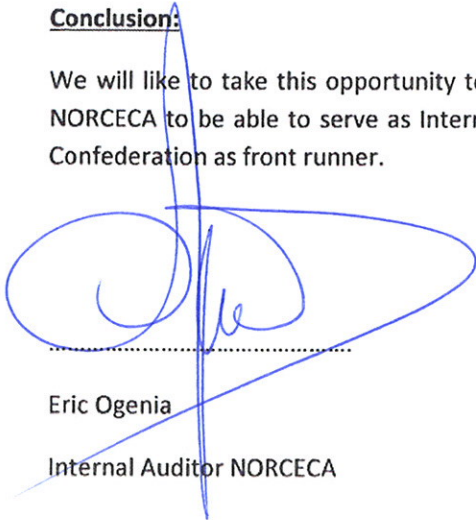
We believe it will aid in decision making and provide a bases cost for future activities/projects.

Accounting System:


We note the accounting system remains a semi- automated system and we recommend again a review of a fully automated system that will aid in the preparation of the financials.

Conclusion:

We will like to take this opportunity to thank the President, the Board and the Finance Committee of NORCECA to be able to serve as Internal Auditors. We hope our work will continue to keep NORCECA Confederation as front runner.



Eric Ogenia
Internal Auditor NORCECA



Earlene J. Pereira.
Internal Auditor NORCECA