



Financial Report 2013



NORTH, CENTRAL AMERICAN
AND CARIBBEAN VOLLEYBALL
CONFEDERATION
2013 FINANCIAL REPORT

NORCECA VOLLEYBALL CONFEDERATION

Statements of Financial Position

as of December 31, 2013

Value in RD\$

Assets

| | | |
|--|-----------------------|------------------------------|
| Cash (note 3) | | 5,549,244.04 |
| Accounts Receivable | | |
| Related Accounts Receivable (note 4) | 82,092,100.30 | |
| Provisions for Accounts Receivable | <u>(1,219,104.60)</u> | |
| Total Accounts Receivable, net | | 80,872,995.70 |
| Office Furniture and Equipment, net (note 6) | | 1,036,828.42 |
| Sport Equipment Inventories, net (note 9) | | 23,150,468.56 |
| Prepaid Expenses (note 8) | | <u>78,170.45</u> |
| | | <u>110,687,707.17</u> |

Liabilities and Net Assets

| | | |
|--|-----------------------|------------------------------|
| Accounts Payable (note 5) | 13,671,176.43 | |
| Documents Payable (note 5) | <u>42,624,123.35</u> | |
| Total Liabilities | | 56,295,299.78 |
| Excess of incomes from previous year | 56,142,195.24 | |
| Decrease in unrestricted net assets at end of year | <u>(1,749,787.85)</u> | 54,392,407.39 |
| | | <u>110,687,707.17</u> |

Note:

Annexed the Financial Statements Notes

NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities
As of December 31, 2013
Value in RD\$

Income:

| | | |
|---|-----------|-----------------------|
| FIVB Annual Contribution | (Note 7a) | 33,509,000.00 |
| National Federation Affiliation fees | (Note 7b) | 639,912.00 |
| Competitions, Activities and Events | (Note 7c) | 13,623,214.00 |
| Publicity and Marketing Rights | (Note 7d) | 22,796,793.74 |
| FIVB Other Assistances | (Note 7e) | 59,758,701.20 |
| Bank Interests | (Note 7f) | 29,183.74 |
| Antidoping Tests income | (Note 7g) | 1,196,355.00 |
| Previous Years income | (Note 7h) | 1,436,686.44 |
| Athletes International Transfer Certificates Income | (Note 7i) | 1,647,178.06 |
| Other Income | (Note 7j) | 114,801.47 |
| Total Net Income | | 134,751,825.65 |

Operating Expenses:

| | |
|--|--------------|
| Salaries | 7,186,083.22 |
| Professional Fees | 48,000.00 |
| Christmas Bonus (by law) | 597,451.54 |
| Notice and Unemployment Fees (by law) | 172,802.14 |
| Vacations Bonus (by law) | 354,606.24 |
| Attention, Bonus and Training to Employees | 1,432,854.99 |
| Social Security | 1,040,354.33 |
| Overtime | 244,360.15 |
| Personnel Recruitment | 12,000.00 |
| Christmas Cards | 73,099.99 |
| Legal Fees | 960,000.00 |
| Office Supplies | 541,773.12 |
| Cleaning Supplies | 11,239.48 |
| Telecommunications Services | 596,552.66 |
| Representation and Public Relations | 435,840.44 |
| Meetings with Asian Confederation | 421,126.24 |
| Monitoring Services | 19,266.16 |
| External Audit Services | 512,040.00 |
| Postage | 108,263.28 |
| Newspapers and Magazines Subscriptions | 13,725.00 |
| Emergency Power Supply Maintenance | 39,280.40 |
| Uncollectable Accounts | 391,923.95 |
| Building Repair and Remodeling | 19,774.36 |

NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities
As of December 31, 2013
Value in RD\$

| | |
|---|---------------|
| Building Maintenance | 350,554.88 |
| Office Equipments Maintenance | 73,432.00 |
| Office Equipments Repair | 18,570.80 |
| Lost Fixed Assets | 99,373.24 |
| Office Furniture and Equipment Depreciation | 393,793.42 |
| Computers Depreciation | 206,631.83 |
| Apartment Rental for Foreign Personnel | 249,364.50 |
| Office Furniture and Equipment Insurance | 26,245.00 |
| Transportation, Gasoline and Oil | 1,009,992.48 |
| Lodging and Meals | 1,294,198.71 |
| Per Diem | 6,332,323.08 |
| Souvenirs | 64,110.46 |
| Recognition Plaques | 27,114.95 |
| Awards and Incentives | 426,700.00 |
| Web Site | 207,409.35 |
| Donations | 40,176.00 |
| Framed and Laminated | 28,246.72 |
| Banners | 104,748.00 |
| Sport Equipments | 8,075,380.45 |
| Sport Equipments Warehouse Rental | 417,433.00 |
| Antidoping Test | 1,263,766.95 |
| Air Tickets | 492,631.22 |
| Visas, Passports and Documents Legalization | 30,192.44 |
| Working and Commissions Meetings | 3,099,651.09 |
| Congress, Seminars and Assemblies | 4,532,412.99 |
| FIVB Regional Volleyball Development Centre | 2,980,482.79 |
| AFECAVOL Economical Assistance | 13,916,401.63 |
| CAZOVA Economical Assistance | 15,661,259.38 |
| ECVA Economical Assistance | 13,296,960.60 |
| CENTRAL ZONE Economical Assistance | 4,221,781.28 |
| Youth Volleyball Festival Assistance | 811,756.33 |
| XII Women's Pan American Cup | 643,141.28 |
| VIII Men's Pan American Cup | 170,238.80 |
| NORCECA Women's Continental Championship | 292,987.68 |
| NORCECA Men's Continental Championship | 2,035.22 |
| U-18 Girl's Youth Pan American Cup | 687,051.29 |
| U-20 Women's Pan American Cup | 1,357,595.58 |
| VII Continental Beach Volleyball Circuit | 6,289,301.28 |

NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities
As of December 31, 2013
Value in RD\$

| | | |
|--|---------------|-----------------------|
| 2nd Round Women's and Men's FIVB World Championship Qualification Tournaments | 23,266,805.79 | |
| Men's Final Four Cup | 349,239.35 | |
| World Grand Prix | 487,464.51 | |
| Nanjing 2014 Beach Volleyball Youth Olympic Games Qualification Tournaments | 2,129,177.42 | |
| FIVB Youth & Junior World Championships | 492,227.66 | |
| Bank Charges | 841,877.78 | |
| Interest and other financial expenses | 2,706,535.18 | |
| Other Expenses | 80,935.11 | |
| Previous Years Expenses | 1,573,664.22 | |
| Exchange Rate Differences | 145,822.09 | |
| Total Operating Expenses | | 136,501,613.50 |
| Decrease in unrestricted net assets | | (1,749,787.85) |

NOTES AND ACCOUNTING
POLICIES
2013 FINANCIAL REPORT

NOTE 1. Organization

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental, Multinational and Continental Organization affiliated to the Federation Internationale de Volleyball, FIVB, founded on April 20, 1947, in Paris, France. The FIVB consists of 220 affiliated National Federations whose mission is the worldwide management and guidance of volleyball and beach volleyball in their respective countries and/or territories. The FIVB's Central Headquarters is located in the city of Lausanne, Switzerland.

The FIVB has grouped its affiliated National Federations into 5 Confederations, taking into consideration their geographical location:

- African Confederation
- Asian Confederation
- European Confederation
- North, Central American and Caribbean Confederation
- South American Confederation

NORCECA's objective is the management, organization, representation, regulation, control and evaluation of all volleyball and beach volleyball activities in the North, Central American and Caribbean Regions to support and facilitate the development of its affiliated National Federations, guaranteeing that the FIVB Constitution, Administrative, Financial, Sport, General Regulations and Code of Conduct are met.

The FIVB Board of Administration must approve the Constitution, Regulations and decisions of the NORCECA Volleyball Confederation as a representative body of the FIVB. Also, NORCECA must guarantee full commitment to the general principles and guidelines of the FIVB. NORCECA was recognized as a Continental Confederation by the FIVB in 1968. The new elected authorities of NORCECA were transferred to the Dominican Republic on November 1, 2001 and were re-elected during the XXI NORCECA Congress 2011 "Prof. Alejandro Salinas de la Garza" and will remain for a period of 4 years until October 23, 2015. Mr. Cristóbal Marte Hoffiz, President, now represents NORCECA.

The majority of NORCECA's income comes from the FIVB annual contribution, competitions, events and activities, publicity, marketing rights and National Federation affiliation fees. As of December 31, 2013 a total of 41 National Federations and regional members are affiliated to the NORCECA Volleyball Confederation. The NORCECA Headquarters are located at Av. Máximo Gomez, Esquina 27 de Febrero, Volleyball Pavilion, Juan Pablo Duarte Olympic Center in the city of Santo Domingo, Dominican Republic.

NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the method of what is received.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican pesos (RD), according to the current exchange rate at the time of the transaction. Profits and losses resulting from the transaction of foreign currencies are included in the Profit and Loss Statements.

As of December 31, 2013, the current exchange rate for the US\$ dollar used by NORCECA Confederation was RD\$42.67 per US\$1.00 and the exchange rate for the Swiss Franc was RD\$47.87 per CHF 1.00

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25%.

NOTE 3. Cash and Bank Balance

The North, Central American and Caribbean Volleyball Confederation perform its operations through two current bank accounts, registered under the name of NORCECA with the signatures of Lic. Cristóbal Marte Hoffiz, President; Prof. Nelson J. Ramírez, General Manager and Lic. Olga Rivas, Financial Manager, in Banco Múltiple León, S.A and Banco BDI, S.A of Dominican Republic.

The Cash and Bank Balance as of December 31, 2013 is **RD\$5,549,244.03** detail as follow:

| | | |
|--|---------------------|---------------------|
| Petty Cash | 10,000.00 | |
| Banco Múltiple León, S.A | 294,685.85 | |
| Banco BDI, S.A (US\$122,909.73 at an exchange rate of RD\$42.67) | <u>5,244,558.18</u> | 5,549,244.04 |

NOTE 4

Account Receivable

NORCECA accounts receivable as of December 31, 2013 are the following:

Accounts Receivable from Affiliates:

Federation Internationale de Volleyball, FIVB

| | | |
|---|---------------|----------------------|
| -2013 Annual Financial Allowance (750,000.00 Swiss Franc at an exchange rate of RD\$47.87) | 35,902,500.00 | |
| -40% of CHF 21,000.00 equivalent to CHF 8,400.00 for Athletes International Transfer Certificates for a total of US\$9,431.34 at an exchange rate of RD\$42.67 | 402,435.29 | |
| -2013 Development Plan Economical Assistance (July-December) (US\$375,000.00 at an exchange rate of RD\$42.67) | 16,001,250.00 | |
| -Economical Assistance for the celebration of the 2nd Round of the World Championship Qualification Tournaments in the 2013 (US\$599,119.55 at an exchange rate of RD\$42.67) | 25,564,431.20 | |
| -Profesional Service for the Development Plan Instructor, January-June, 2013 (US\$12,000.00 at an exchange rate of RD\$42.67) | 512,040.00 | |
| -Air Ticket for the Afecavol Zone Development Plan Instructor in 2013 (US\$1,050.34 at an exchange rate of RD\$42.67) | 44,818.01 | |
| -Air Ticket for the Instructor in charge of the Technical Assistance in Costa Rica, 2013 (US\$1,983.44 at an exchange rate of RD\$42.67) | 84,633.38 | 78,512,107.88 |

National Federations Accounts Receivable

| | | |
|--|------------|---------------------|
| Belize Volleyball Association (US\$703.07 at an exchange rate of RD\$42.67) | 30,000.00 | |
| Canada Volleyball Association (US\$17,000.00 at an exchange rate of RD\$42.67) | 725,390.00 | |
| Federación Cubana de Voleibol (US\$5,031.05 at an exchange rate of RD\$42.67) | 214,674.90 | |
| Federación Dominicana de Voleibol (US\$20,012.50 at an exchange rate of RD\$42.67) | 853,933.38 | |
| Jamaica Volleyball Association (US\$18,209.59 at an exchange rate of RD\$42.67) | 777,003.21 | |
| Federación Mexicana de Voleibol (US\$233.00 at an exchange rate of RD\$42.67) | 9,942.11 | 2,610,943.59 |

Total Accounts Receivable from Affiliates

Other Accounts Receivable:

Federación Argentina de Voleibol

-Publicity in Uniforms for the VI Men's Pan American Cup 2011 and Registration Fees and Antidoping Test for the XII Women's Pan American Cup 2013 (US\$6,295.00 at an exchange rate of RD\$42.67) 268,607.65

Federación Colombiana de Voleibol

-Registration Fees and Antidoping Test for the V Men's Pan American Cup 2010 (US\$1,500.00 at an exchange rate of RD\$42.67) 64,005.00

Federación Peruana de Voleibol

-Publicity in Uniforms, Lodging and Meals for the X Women's Pan American Cup 2011 (US\$3,885.00 at an exchange rate of RD\$42.67) 165,772.95

Federación Venezolana de Voleibol

-Settlement of the Registration fee for the VI Men's Pan American Cup 2011 and the Registration fee and Antidoping test for the U-21 Men's Pan American Cup 2011 (US\$1,550.00 at an exchange rate of RD\$42.67) 66,138.50

Fred Imbert Travel

-Air Tickets and Processing Fees pending of credits in 2013 (US\$624.88 at an exchange rate of RD\$42.67) 26,663.62

Unión Panamericana de Voleibol

- Customs Services Expenses for Sport Equipment 91,333.24

Beato Miguel Cruz

-Loans 75,000.00

Carlos Guzmán

-Loans 8,745.00

Evelyn Carrera

-Loans 74,755.18

Indhira Ramírez

-Loans 112,927.69

Maritza Valdez

-Loans 5,100.00

Walquiria Valdez

| | | |
|---------------------------------------|------------------|------------------------------------|
| -Loans | <u>10,000.00</u> | 969,048.83 |
| Total Accounts Receivable | | 82,092,100.30 |
| Provisions for accounts receivable | | <u>(1,219,104.60)</u> |
| Total Accounts Receivable, net | | <u><u>80,872,995.70</u></u> |

NOTE 5

Accounts Payable

Accounts Payable as of December 31, 2013 are detailed as follows:

Accounts payable to affiliates and directors:

Federation Internationale de Volleyball

- 40% for Athletes International Transfer Certificates, Season 2012-2013, CHF26,400.00 (US\$28,455.46 at an exchange rate of RD\$42.67) 1,214,194.48

Federación Puertorriqueña de Voleibol

- Settlement of 10% for Athletes International Transfers Certificates, Season 2012-2013, CHF1,050.00 (US\$1,119.63 at an exchange rate of RD\$42.67) 47,774.61

Federación Costarricense de Voleibol

-Air ticket for the Instructor in charge of the Technical Assistances in Costa Rica in 2013 (US\$1,983.44 at an exchange rate of RD\$42.67) 84,633.38

-Profesional Fees for the Instructor in charge of the Technical Assistances in Costa Rica, November-December 2013 (US\$5,000.00 at an exchange rate of RD\$42.67) 213,350.00

-Air Tickets for the participation in the 5th, 6th, 7th, 8th, 9th and 11th Stages of the VII Beach Volleyball Circuit 2013 (US\$9,556.23 at an exchange rate of RD\$42.67) 407,764.33

-50% of the Registration fees for Trinidad & Tobago team during the 10th Stage of the VII Beach Volleyball Circuit 2013 (US\$100.00 at an exchange rate of RD\$42.67) 4,267.00 710,014.71

USA Volleyball

-50% of the Registration fees of teams participating in the 8th Stage of the VII Beach Volleyball Circuit 2013 (US\$2,600.00 at an exchange rate of RD\$42.67) 110,942.00

Trinidad & Tobago Volleyball Federation

-Duplicated payment of the Registration fee and the Referee Per Diem participating in the 2012 Women's World Championship Qualification Tournament, Group A (US\$1,200.00 at an exchange rate of RD\$42.67) 51,204.00

Ligue Guadeloupenne de Volleyball

-Registration fees during the 2nd Round Men's World Championship Qualification Tournament, Group N (US\$3,000.00 at an exchange rate of RD\$42.67) 12 128,010.00

St. Lucia Amateur Volleyball Association

-50% of the Registration Fees of teams participating in the 9th Stage of the VII Beach Volleyball Circuit 2013 (US\$1,700.00 at an exchange rate of RD\$42.67) 72,539.00

Curacao Volleyball Association

-Registration Fees during the 2nd Round Men's World Championship Qualification Tournament, Group L (US\$1,000.00 at an exchange rate of RD\$42.67) 42,670.00

Bonaire Volleyball Association

-Air Ticket and Per Diem for the Referee participating in the 1st Round Women's World Championship Qualification Tournament, Group G, 2012 (US\$4,000.00 at an exchange rate of RD\$42.67) 170,680.00

ECVA

-Air Ticket, Per Diem and Lodging for Mr. Belville Smith for the Sport Court instalation in St. Vincent (US\$951.90 at an exchange rate of RD\$42.67) 40,617.57

Lic. Cristóbal Marte Hoffiz

-2012 FIVB Assigation for the NORCECA President, CHF50,000.00 (US\$54,368.62 at an exchange rate of RD\$42.67) 2,319,909.02

-2013 FIVB Assigation for the NORCECA President, CHF50,000.00 (US\$56,093.27 at an exchange rate of RD\$42.67) 2,393,499.83 4,713,408.85

Total Accounts Payable to affiliates and directors 7,302,055.22

Accounts Payable to suppliers and others:**Estación Shell Aurora**

-Gasoline and Oil 1,728,701.11

Barcelo Gran Hotel Lina

-Lodging and Meals for the International Level II Coaches Course, 2013 658,907.08

Orange Dominicana

-Telecommunications Services 7,004.63

American Express

-Credit Card (US\$5,218.77 at an exchange rate of RD\$42.67) 222,684.92

Alarm Controls Seguridad

-Monitoring Service, December 2013 2,444.74

Ernst & Young

| | | |
|---|--|------------|
| - 2013 External Audit Fees (US\$12,000.00 at an exchange rate of RD\$42.67) | | 512,040.00 |
|---|--|------------|

Banco BDI

| | | |
|--|-------------------|--------------|
| Credit Card in RD\$ | 250,630.06 | |
| -Credit Card (US\$21,810.72 at an exchange rate of RD\$42.67) | 930,663.41 | |
| -Credit Line Interests (US\$3,745.14 at an exchange rate of RD\$42.67) | <u>159,805.12</u> | 1,341,098.59 |

DHL Dominicana

| | | |
|----------|--|----------|
| -Postage | | 1,093.96 |
|----------|--|----------|

Laboratorio Olimpico UCLA

| | | |
|---|--|-----------|
| -Antidoping Tests for the 1st Men's Final Four Cup 2013 (US\$1,880.00 at an exchange rate of RD\$42.67) | | 80,219.60 |
|---|--|-----------|

Nerys Yolanda Aristy

| | | |
|---|--|----------|
| -Settlement of the Coaches Apartment Rental in 2013 | | 7,199.50 |
|---|--|----------|

Cabrera Zapata & Asociados

| | | |
|--------------------------------------|--|-----------|
| -2013 Affidavit and Fiscal Statement | | 12,000.00 |
|--------------------------------------|--|-----------|

Fred Imbert Travel

| | | |
|--|--|-----------|
| -Processing Fees pending in 2013 (US\$278.67 at an exchange rate of RD\$42.67) | | 11,890.85 |
|--|--|-----------|

Mizuno Corporation

| | | |
|--|--|------------|
| -Poloshirts Mizuno with FIVB-Norceca Logos (US\$9,148.50 at an exchange rate of RD\$42.67) | | 390,366.50 |
|--|--|------------|

Centro de Alto Rendimiento de Baja California

| | | |
|---|--|------------|
| -Penalty to the Dominican Volleyball Federation for not celebrating the U-18 Women's Youth Continental Championship, 2012 (US\$5,304.06 at an exchange rate of RD\$42.67) | | 226,324.24 |
|---|--|------------|

Loraine Rivera- Administración de Almacenes

| | | |
|--|--|------------|
| -2013 Sport Equipment Warehouse Rental | | 417,433.00 |
|--|--|------------|

Other Accounts Payable:**Indhira Ramírez**

-Settlement of 2013 Vacations 3,776.00

Arateide Cáceres

-Settlement of 2013 Vacations 3,776.00

Denny Céspedes

-2013 Vacations 8,224.93
-Second Fortnight of December 2013 Salary 6,172.60 14,397.53

Margarita Campusano

-Settlement of 2013 Vacations 8,183.00

Marilyn Pérez

-Settlement of 2013 Vacations 5,036.00

Pamela Abreu

-Settlement of 2013 Vacations 6,295.00

Riquel Matos

-Settlement of 2013 Vacations 2,937.00

Cayacoa Moquete

-Settlement of 2013 Vacations 2,400.00

Caroling Castillo

-Settlement of 2013 Vacations 2,937.00

Stephanie Peña

-Settlement of 2013 Vacations 2,518.00

Carlos Guzmán

-Settlement of 2013 Vacations 5,346.18

Christine Carissa Benz

-Bank Credit Note (US\$750.00 at an exchange rate of RD\$42.67) 32,002.50

Alexis Díaz

-Repair of the Car at the service of NORCECA 33,225.00

Supermercado Amigo/Jumbo/Ferreteria La 28

-Several expenses 7,369.00

2013 World Grand Prix Organizing Committee

- Lodging for the Direct TV Personnel during the 1st Stage of the 2013 World Grand Prix (US\$3,552.00 at an exchange rate of RD\$42.67) 151,563.84

Gautreaux & Asociados

-Legal Services , November-December 2013 80,000.00

Rafael de Mato Navelo

-Meal for the Development Plan Instructor, from December 01-15, 2013 7,500.00

Colector de Impuestos Internos

-Income Taxes, December 2013 11,371.52

Ramón Felix Aybar

-Banner Confection for Events 12,000.00

Dr. Jorge Lora Castillo

-Legal Services, December 2013 40,000.00

EH Soluciones Eléctricas, SRL

-Manteinance of Power Supply, Bateries and Air Conditioning Units, December 2013 6,000.00

DPC, SRL

-Maintenance and Repair of the Personnel control time machine 2,200.00

B&J Electricidad, SRL

-Purchase of Light bulbs, lamps and Water for the Power supply 3,280.40

Multiservice Dominicana JL, SRL

-Office Supplies 80,540.73

Arnaldo Sánchez

- Expenses incurred during the Organization of the Nanjing 2014 Beach Volleyball Youth Olympic Games Qualification Tournaments, held in Puerto Rico (US\$772.43 at an exchange rate of RD\$42.67) 32,959.59

Total Accounts payable to suppliers and others

6,177,023.01

| | |
|---|-----------------------------|
| Provision for Vacations | 192,098.20 |
| Documents Payable | |
| -Line Credit Disbursement (US\$998,924.85 at an exchange rate of RD\$42.67) | 42,624,123.35 |
| Total Accounts Payable | <u>56,295,299.78</u> |

NOTE 6 Properties, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

| EQUIPMENT | VALUE | ACCUM. DEP. | RESIDUAL VALUE |
|--------------------------------|---------------------|---------------------|-----------------------|
| Building | 0.00 | 0.00 | 0.00 |
| Office Furniture and Equipment | 3,474,589.93 | 2,753,988.02 | 720,601.91 |
| Transportation Equipment | 0.00 | 0.00 | 0.00 |
| Computers | 930,599.92 | 614,373.41 | 316,226.51 |
| Total | 4,405,189.85 | 3,368,361.43 | 1,036,828.42 |

NOTE 7 Income

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental institution affiliated to the Federation Internationale de Volleyball, FIVB. NORCECA's income comes from the Federation Internationale de Volleyball, FIVB annual contribution, competitions, events, activities, publicity, marketing rights, National Federation affiliation fees, as well as, registration fees from participating teams in different tournaments and championships, hosting fees from different tournaments and championships, souvenirs and promotional merchandise sales as follows:

7A) Federation Internationale de Volleyball, FIVB

- 2013 Annual Financial Allowance (700,000.00 Swiss Franc at an exchange rate of RD\$47.87)

33,509,000.00

7B) Affiliation Fees

(US\$15,600.00 at an exchange rate of RD\$41.02)

639,912.00

7C) Events & Activites

c-1) 1st Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Cayman Islands

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| St. Lucia Volleyball Association | 200.00 | 41.02 | 8,204.00 |
| Federación Salvadoreña de Voleibol | 300.00 | 41.02 | 12,306.00 |
| USA Volleyball | 400.00 | 41.02 | 16,408.00 |
| Canada Volleyball Association | 400.00 | 41.02 | 16,408.00 |
| Federación Nacional de Voleibol de Guatemala | 200.00 | 41.02 | 8,204.00 |
| Barbados Volleyball Federation | 200.00 | 41.02 | 8,204.00 |
| Federación Mexicana de Voleibol | 300.00 | 41.02 | 12,306.00 |
| Federación Costarricense de Voleibol | 100.00 | 41.02 | 4,102.00 |
| Federación Hondureña de Voleibol | 100.00 | 41.02 | 4,102.00 |
| Trinidad & Tobago Volleyball Federation | 100.00 | 41.02 | 4,102.00 |
| Virgin Islands Volleyball Federation | 100.00 | 41.02 | 4,102.00 |
| Federación Puertorriqueña de Voleibol | 200.00 | 41.02 | 8,204.00 |
| Jamaica Volleyball Association | 100.00 | 41.02 | 4,102.00 |
| Hosting fee | 1,000.00 | 41.02 | 41,020.00 |
| Total | 3,700.00 | | 151,774.00 |

c-2) 2nd Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Boca Chica, Dominican Republic

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Federación Nacional de Voleibol de Guatemala | 100.00 | 41.04 | 4,104.00 |
| Federación Hondureña de Voleibol | 100.00 | 41.04 | 4,104.00 |
| Federación Puertorriqueña de Voleibol | 200.00 | 41.04 | 8,208.00 |
| Virgin Islands Volleyball Federation | 100.00 | 41.04 | 4,104.00 |
| USA Volleyball | 400.00 | 41.04 | 16,416.00 |
| Canada Volleyball Association | 400.00 | 41.04 | 16,416.00 |
| Federación Mexicana de Voleibol | 200.00 | 41.04 | 8,208.00 |
| St. Lucia Volleyball Association | 100.00 | 41.04 | 4,104.00 |
| Trinidad & Tobago Volleyball | 100.00 | 41.04 | 4,104.00 |
| Hosting fee | 1,000.00 | 41.04 | 41,040.00 |
| Total | 2,700.00 | | 110,808.00 |

c-3) 3rd Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Guatemala

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---|-----------------|-------|-------------------|
| Bahamas Volleyball Federation | 200.00 | 41.04 | 8,208.00 |
| USA Volleyball | 400.00 | 41.04 | 16,416.00 |
| Jamaica Volleyball Association | 100.00 | 41.04 | 4,104.00 |
| Virgin Islands Volleyball Federation | 100.00 | 41.04 | 4,104.00 |
| Trinidad & Tobago Volleyball Federation | 400.00 | 41.04 | 16,416.00 |
| Federación Puertorriqueña de Voleibol | 200.00 | 41.04 | 8,208.00 |
| Canada Volleyball Association | 400.00 | 41.04 | 16,416.00 |
| Federación Dominicana de Voleibol | 200.00 | 41.04 | 8,208.00 |
| Federación Salvadoreña de Voleibol | 300.00 | 41.04 | 12,312.00 |
| Federación Costarricense de Voleibol | 100.00 | 41.04 | 4,104.00 |
| Federación Mexicana de Voleibol | 100.00 | 41.04 | 4,104.00 |
| Federación Cubana de Voleibol | 100.00 | 41.04 | 4,104.00 |
| Federación Hondureña de Voleibol | 200.00 | 41.04 | 8,208.00 |
| Cayman Islands Volleyball Federation | 200.00 | 41.04 | 8,208.00 |
| Federación Nicaragüense de Voleibol | 200.00 | 41.04 | 8,208.00 |
| Hosting fee | 1,000.00 | 41.04 | 41,040.00 |
| Total | 4,200.00 | | 172,368.00 |

c-4) 4th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Toluca, Mexico

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Canada Volleyball Association | 400.00 | 41.79 | 16,716.00 |
| USA Volleyball | 400.00 | 41.79 | 16,716.00 |
| Trinidad & Tobago Volleyball Federation | 200.00 | 41.79 | 8,358.00 |
| Federación Salvadoreña de Voleibol | 100.00 | 41.79 | 4,179.00 |
| Bahamas Volleyball Federation | 100.00 | 41.79 | 4,179.00 |
| Federación Nicaragüense de Voleibol | 200.00 | 41.79 | 8,358.00 |
| Federación Dominicana de Voleibol | 200.00 | 41.79 | 8,358.00 |
| Barbados Volleyball Federation | 100.00 | 41.79 | 4,179.00 |
| Federación Hondureña de Voleibol | 100.00 | 41.79 | 4,179.00 |
| Federación Costarricense de Voleibol | 200.00 | 41.79 | 8,358.00 |
| Cayman Islands Volleyball Federation | 100.00 | 41.79 | 4,179.00 |
| Federación Puertorriqueña de Voleibol | 100.00 | 41.79 | 4,179.00 |
| Curacao Volleyball Association | 100.00 | 41.79 | 4,179.00 |
| Federación Cubana de Voleibol | 100.00 | 41.79 | 4,179.00 |
| Aruba Volleyball Association | 100.00 | 41.79 | 4,179.00 |
| French St. Martin Volleyball Association | 100.00 | 41.79 | 4,179.00 |
| Hosting fee | 1,000.00 | 41.79 | 41,790.00 |
| Total | 3,600.00 | | 150,444.00 |

c-5) 5th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Varadero, Cuba

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Canada Volleyball Association | 400.00 | 42.86 | 17,144.00 |
| Federación Puertorriqueña de Voleibol | 200.00 | 42.86 | 8,572.00 |
| Federación Nacional de Voleibol de Guatemala | 200.00 | 42.86 | 8,572.00 |
| Federación Nicaragüense de Voleibol | 200.00 | 42.86 | 8,572.00 |
| Federación Dominicana de Voleibol | 200.00 | 42.86 | 8,572.00 |
| Federación Mexicana de Voleibol | 300.00 | 42.43 | 12,729.00 |
| Federación Costarricense de Voleibol | 200.00 | 42.43 | 8,486.00 |
| St. Kitts Volleyball Association | 100.00 | 42.86 | 4,286.00 |
| Cayman Islands Volleyball Federation | 100.00 | 42.86 | 4,286.00 |
| Federación Salvadoreña de Voleibol | 100.00 | 42.65 | 4,264.50 |
| USA Volleyball | 100.00 | 42.43 | 4,243.00 |
| Jamaica Volleyball Association | 100.00 | 42.43 | 4,243.00 |
| Federación Hondureña de Voleibol | 100.00 | 42.43 | 4,243.00 |
| Aruba Volleyball Association | 200.00 | 42.43 | 8,486.00 |
| Curacao Volleyball Association | 100.00 | 42.43 | 4,243.00 |
| St. Lucia Volleyball Association | 100.00 | 42.43 | 4,243.00 |
| Barbados Volleyball Federation | 100.00 | 42.43 | 4,243.00 |
| Virgin Islands Volleyball Federation | 100.00 | 42.43 | 4,243.00 |
| Federación Cubana de Voleibol | 500.00 | 42.43 | 21,215.00 |
| Hosting fee (Exonerated) | 0.00 | | 0.00 |
| Total | 3,400.00 | | 144,885.50 |

c-6) 6th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Mazatlán, México

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| USA Volleyball | 400.00 | 42.43 | 16,972.00 |
| Federación Nacional de Voleibol de Guatemala | 200.00 | 42.43 | 8,486.00 |
| Federación Hondureña de Voleibol | 100.00 | 42.43 | 4,243.00 |
| Federación Costarricense de Voleibol | 300.00 | 42.43 | 12,729.00 |
| Trinidad & Tobago Volleyball Federation | 200.00 | 42.86 | 8,572.00 |
| Federación Puertorriqueña de Voleibol | 300.00 | 42.43 | 12,729.00 |
| Canada Volleyball Association | 400.00 | 42.43 | 16,972.00 |
| Federación Nicaragüense de Voleibol | 100.00 | 42.43 | 4,243.00 |
| St. Lucia Volleyball Association | 100.00 | 42.43 | 4,243.00 |
| Virgin Islands Volleyball Federation | 100.00 | 42.43 | 4,243.00 |
| Federación Salvadoreña de Voleibol | 100.00 | 42.43 | 4,243.00 |
| Hosting fee | 1,000.00 | 42.43 | 42,430.00 |
| Total | 3,300.00 | | 140,105.00 |

c-7) 7th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Puerto Rico

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Canada Volleyball Association | 400.00 | 42.43 | 16,972.00 |
| Federación Salvadoreña de Voleibol | 100.00 | 42.43 | 4,243.00 |
| Federación Mexicana de Voleibol | 300.00 | 42.43 | 12,729.00 |
| Trinidad & Tobago Volleyball Federation | 200.00 | 42.43 | 8,486.00 |
| Federación Costarricense de Voleibol | 200.00 | 42.43 | 8,486.00 |
| USA Volleyball | 400.00 | 42.43 | 16,972.00 |
| Federación Hondureña de Voleibol | 100.00 | 42.43 | 4,243.00 |
| Jamaica Volleyball Association | 100.00 | 42.43 | 4,243.00 |
| Federación Dominicana de Voleibol | 200.00 | 42.43 | 8,486.00 |
| Curacao Volleyball Association | 200.00 | 42.43 | 8,486.00 |
| Aruba Volleyball Association | 100.00 | 42.43 | 4,243.00 |
| Federación Nacional de Voleibol de Guatemala | 200.00 | 42.43 | 8,486.00 |
| Hosting fee | 1,000.00 | 42.43 | 42,430.00 |
| Total | 3,500.00 | | 148,505.00 |

c-8) 8th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in San Diego, USA

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Canada Volleyball Association | 400.00 | 42.45 | 16,980.00 |
| Federación Hondureña de Voleibol | 200.00 | 42.45 | 8,490.00 |
| Federación Salvadoreña de Voleibol | 100.00 | 42.45 | 4,245.00 |
| St. Kitts Volleyball Association | 200.00 | 42.45 | 8,490.00 |
| Virgin Islands Volleyball Federation | 200.00 | 42.45 | 8,490.00 |
| Federación Nacional de Voleibol de Guatemala | 300.00 | 42.45 | 12,735.00 |
| Federación Costarricense de Voleibol | 300.00 | 42.45 | 12,735.00 |
| St. Lucia Volleyball Association | 100.00 | 42.45 | 4,245.00 |
| Federación Dominicana de Voleibol | 200.00 | 42.45 | 8,490.00 |
| Federación Puertorriqueña de Voleibol | 200.00 | 42.45 | 8,490.00 |
| Cayman Island Volleyball Federation | 100.00 | 42.45 | 4,245.00 |
| Federación Mexicana de Voleibol | 300.00 | 42.45 | 12,735.00 |
| Hosting fee | 1,000.00 | 42.45 | 42,450.00 |
| Total | 3,600.00 | | 152,820.00 |

c-9) 9th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in St. Lucia

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Canada Volleyball Association | 400.00 | 42.45 | 16,980.00 |
| Federación Puertorriqueña de Voleibol | 200.00 | 42.45 | 8,490.00 |
| Federación Nacional de Voleibol de Guatemala | 100.00 | 42.45 | 4,245.00 |
| Federación Dominicana de Voleibol | 200.00 | 42.45 | 8,490.00 |
| Trinidad & Tobago Volleyball Federation | 300.00 | 42.45 | 12,735.00 |
| Federación Mexicana de Voleibol | 200.00 | 42.45 | 8,490.00 |
| Federación Costarricense de Voleibol | 200.00 | 42.45 | 8,490.00 |
| Aruba Volleyball Association | 100.00 | 42.45 | 4,245.00 |
| St. Kitts Volleyball Association | 200.00 | 42.45 | 8,490.00 |
| USA Volleyball | 400.00 | 42.45 | 16,980.00 |
| Grenada Volleyball Association | 200.00 | 42.45 | 8,490.00 |
| St. Vincent Volleyball Association | 200.00 | 42.45 | 8,490.00 |
| Hosting fee | 1,000.00 | 42.45 | 42,450.00 |
| Total | 3,700.00 | | 157,065.00 |

c-10) 10th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Costa Rica

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Canada Volleyball Association | 400.00 | 42.46 | 16,984.00 |
| Federación Puertorriqueña de Voleibol | 100.00 | 42.67 | 4,267.00 |
| Federación Nacional de Voleibol de Guatemala | 200.00 | 42.67 | 8,534.00 |
| Federación Nicaragüense de Voleibol | 200.00 | 42.67 | 8,534.00 |
| Federación Dominicana de Voleibol | 200.00 | 42.67 | 8,534.00 |
| Trinidad & Tobago Volleyball Federation | 100.00 | 42.67 | 4,267.00 |
| Virgin Islands Volleyball Federation | 100.00 | 42.67 | 4,267.00 |
| Federación Mexicana de Voleibol | 200.00 | 42.67 | 8,534.00 |
| USA Volleyball | 400.00 | 42.67 | 17,068.00 |
| Federación Salvadoreña de Voleibol | 300.00 | 42.67 | 12,801.00 |
| Jamaica Volleyball Association | 100.00 | 42.67 | 4,267.00 |
| Aruba Volleyball Association | 100.00 | 42.67 | 4,267.00 |
| St. Lucia Volleyball Association | 200.00 | 42.67 | 8,534.00 |
| Federación Hondureña de Voleibol | 100.00 | 42.67 | 4,267.00 |
| Hosting fee | 1,000.00 | 42.67 | 42,670.00 |
| Total | 3,700.00 | | 157,795.00 |

c-11) 11th Stage of the VII Continental Beach Volleyball Circuit 2013

Held in Trinidad & Tobago

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Canada Volleyball Association | 400.00 | 42.67 | 17,068.00 |
| Federación Puertorriqueña de Voleibol | 200.00 | 42.67 | 8,534.00 |
| Federación Nacional de Voleibol de Guatemala | 100.00 | 42.67 | 4,267.00 |
| USA Volleyball | 400.00 | 42.67 | 17,068.00 |
| Federación Dominicana de Voleibol | 100.00 | 42.67 | 4,267.00 |
| Virgin Islands Volleyball Federation | 100.00 | 42.67 | 4,267.00 |
| Federación Mexicana de Voleibol | 200.00 | 42.67 | 8,534.00 |
| Federación Costarricense de Voleibol | 200.00 | 42.67 | 8,534.00 |
| St. Kitts Volleyball Association | 100.00 | 42.67 | 4,267.00 |
| Cayman Island Volleyball Federation | 200.00 | 42.67 | 8,534.00 |
| Federación Salvadoreña de Voleibol | 100.00 | 42.67 | 4,267.00 |
| Jamaica Volleyball Association | 200.00 | 42.67 | 8,534.00 |
| Aruba Volleyball Association | 100.00 | 42.67 | 4,267.00 |
| St. Lucia Volleyball Association | 200.00 | 42.67 | 8,534.00 |
| Barbados Volleyball Federation | 200.00 | 42.67 | 8,534.00 |
| Federación Nicaragüense de Voleibol | 100.00 | 42.67 | 4,267.00 |
| St. Vincent Volleyball Association | 100.00 | 42.67 | 4,267.00 |
| Surinaamse Volleyball Bond | 100.00 | 42.67 | 4,267.00 |
| Hosting fee | 1,000.00 | 42.67 | 42,670.00 |
| Total | 4,100.00 | | 174,947.00 |

c-12) 2014 Women's World Championship Qualification Tournament, Group I

Held in Trinidad & Tobago

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|-------------------------------------|-----------------|-------|-------------------|
| Anguilla Volleyball Federation | 500.00 | 41.20 | 20,600.00 |
| Barbados Volleyball Federation | 500.00 | 41.20 | 20,600.00 |
| Federación Hondureña de Voleibol | 500.00 | 41.20 | 20,600.00 |
| Hosting fee | 1,000.00 | 41.20 | 41,200.00 |
| Total | 2,500.00 | | 103,000.00 |

c-13) 2014 Men's World Championship Qualification Tournament, Group I

Held in French St. Martin

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|-------------------------------------|-----------------|-------|-------------------|
| Federación Nicaragüense de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Barbados Volleyball Federation | 500.00 | 42.46 | 21,230.00 |
| Bahamas Volleyball Federation | 500.00 | 42.06 | 21,030.00 |
| Hosting fee | 1,000.00 | 42.06 | 42,060.00 |
| Total | 2,500.00 | | 105,750.00 |

c-14) 2014 Women's World Championship Qualification Tournament, Group J

Held in Curacao

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|------------------------|-------|--------------------------|
| St. Lucia Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Antigua & Barbuda Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Belize Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Hosting fee | <u>1,000.00</u> | 41.20 | <u>41,200.00</u> |
| Total | <u>2,500.00</u> | | <u>103,000.00</u> |

c-15) 2014 Men's World Championship Qualification Tournament, Group J

Held in St. Lucia

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|-------------------------------------|------------------------|-------|--------------------------|
| Federation Haitienne de Volleyball | 500.00 | 41.20 | 20,600.00 |
| St. Kitts Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Federación Salvadoreña de Voleibol | 500.00 | 41.20 | 20,600.00 |
| Hosting fee | <u>1,000.00</u> | 41.04 | <u>41,040.00</u> |
| Total | <u>2,500.00</u> | | <u>102,840.00</u> |

c-16) 2014 Women's World Championship Qualification Tournament, Group K

Held in Virgin Islands

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---|------------------------|-------|--------------------------|
| St. Vincent Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Federación Salvadoreña de Voleibol | 500.00 | 41.20 | 20,600.00 |
| British Virgin Islands Amateur Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Hosting fee | <u>1,000.00</u> | 41.20 | <u>41,200.00</u> |
| Total | <u>2,500.00</u> | | <u>103,000.00</u> |

c-17) 2014 Men's World Championship Qualification Tournament, Group K

Held in British Virgin Islands

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|-------------------------------------|------------------------|-------|--------------------------|
| Federación Panameña de Voleibol | 500.00 | 42.06 | 21,030.00 |
| Federación Dominicana de Voleibol | 500.00 | 42.06 | 21,030.00 |
| St. Vincent Volleyball Association | 500.00 | 42.54 | 21,270.00 |
| Hosting fee | <u>1,000.00</u> | 42.06 | <u>42,060.00</u> |
| Total | <u>2,500.00</u> | | <u>105,390.00</u> |

c-18) 2014 Women's World Championship Qualification Tournament, Group L

Held in Guatemala

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|-------------------------------------|-----------------|-------|-------------------|
| Aruba Volleyball Association | 500.00 | 42.06 | 21,030.00 |
| Ligue Guadeloupenne de Volleyball | 500.00 | 42.06 | 21,030.00 |
| St. Kitts Volleyball Association | 500.00 | 42.06 | 21,030.00 |
| Hosting fee | 1,000.00 | 42.06 | 42,060.00 |
| Total | 2,500.00 | | 105,150.00 |

c-19) 2014 Men's World Championship Qualification Tournament, Group L

Held in Aruba

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Federación Costarricense de Voleibol | 500.00 | 41.20 | 20,600.00 |
| Curacao Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Antigua & Barbuda Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Hosting fee | 1,000.00 | 41.20 | 41,200.00 |
| Total | 2,500.00 | | 103,000.00 |

c-20) 2014 Women's World Championship Qualification Tournament, Group M

Held in Jamaica

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|-------------------------------------|-----------------|-------|-------------------|
| Federación Nicaragüense de Voleibol | 500.00 | 41.20 | 20,600.00 |
| Surinaamse Volleyball Bond | 500.00 | 41.20 | 20,600.00 |
| Bermuda Volleyball Association | 500.00 | 41.79 | 20,895.00 |
| Hosting fee | 1,000.00 | 41.79 | 41,790.00 |
| Total | 2,500.00 | | 103,885.00 |

c-21) 2014 Men's World Championship Qualification Tournament, Group M

Held in Suriname

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|-----------------|-------|-------------------|
| Federacion Nacional de Voleibol de Guatemala | 500.00 | 41.79 | 20,895.00 |
| Ligue de Volleyball de Martinique | 500.00 | 41.79 | 20,895.00 |
| Anguilla Volleyball Federation | 500.00 | 41.79 | 20,895.00 |
| Hosting fee | 1,000.00 | 41.79 | 41,790.00 |
| Total | 2,500.00 | | 104,475.00 |

c-22) 2014 Women's World Championship Qualification Tournament, Group N

Held in Grenada

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---|-----------------|-------|-------------------|
| Federation Haitienne de Volleyball | 500.00 | 41.79 | 20,895.00 |
| Federación Panameña de Voleibol | 500.00 | 42.06 | 21,030.00 |
| Dominica Amateur Volleyball Association | 500.00 | 42.06 | 21,030.00 |
| Hosting fee | 1,000.00 | 41.20 | 41,200.00 |
| Total | 2,500.00 | | 104,155.00 |

c-23) 2014 Men's World Championship Qualification Tournament, Group N

Held in Guadeloupe

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---|-----------------|-------|-------------------|
| Federación Hondureña de Voleibol | 500.00 | 41.20 | 20,600.00 |
| Dominica Amateur Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Grenada Volleyball Association | 500.00 | 41.20 | 20,600.00 |
| Hosting fee | 1,000.00 | 41.63 | 41,630.00 |
| Total | 2,500.00 | | 103,430.00 |

c-24) U-18 Girl's Youth Pan American Cup

Held in Guatemala

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---------------------------------------|-----------------|-------|-------------------|
| Federación Dominicana de Voleibol | 250.00 | 41.02 | 10,255.00 |
| Federación Puertorriqueña de Voleibol | 250.00 | 41.20 | 10,300.00 |
| Federación Peruana de Voleibol | 250.00 | 41.02 | 10,255.00 |
| Federación Brasileña de Voleibol | 250.00 | 41.02 | 10,255.00 |
| Federación Argentina de Voleibol | 250.00 | 41.02 | 10,255.00 |
| Federación Chilena de Voleibol | 250.00 | 41.02 | 10,255.00 |
| Federación Colombiana de Voleibol | 250.00 | 40.66 | 10,165.00 |
| Hosting fee (Exonerated) | 0.00 | 0.00 | 0.00 |
| Publicity in Uniforms | 2,000.00 | 41.20 | 82,400.00 |
| Total | 3,750.00 | | 154,140.00 |

c-25) U-20 Women's Pan American Cup

Held in La Habana, Cuba

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---------------------------------------|-----------------|-------|-------------------|
| Federación Puertorriqueña de Voleibol | 375.00 | 41.02 | 15,382.50 |
| Federación Peruana de Voleibol | 375.00 | 41.02 | 15,382.50 |
| Federación Dominicana de Voleibol | 375.00 | 41.02 | 15,382.50 |
| Federación Colombiana de Voleibol | 375.00 | 41.02 | 15,382.50 |
| Federación Mexicana de Voleibol | 375.00 | 41.02 | 15,382.50 |
| Federación Costarricense de Voleibol | 375.00 | 41.02 | 15,382.50 |
| Federación Chilena de Voleibol | 375.00 | 41.02 | 15,382.50 |
| Hosting fee (Exonerated) | 0.00 | | 0.00 |
| Total | 2,625.00 | | 107,677.50 |

c-26) XII Women's Pan American Cup

Held in Lima, Perú

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---|------------------|-------|---------------------|
| Canada Volleyball Association | 500.00 | 41.79 | 20,895.00 |
| Federación Cubana de Voleibol | 500.00 | 41.20 | 20,600.00 |
| Federación Puertorriqueña de Voleibol | 500.00 | 41.79 | 20,895.00 |
| Federación Colombiana de Voleibol | 500.00 | 41.79 | 20,895.00 |
| Federación Costarricense de Voleibol | 500.00 | 41.79 | 20,895.00 |
| Federación Dominicana de Voleibol | 500.00 | 41.79 | 20,895.00 |
| USA Volleyball | 500.00 | 41.79 | 20,895.00 |
| Federación Brasileña de Voleibol | 500.00 | 41.79 | 20,895.00 |
| Federación Argentina de Voleibol | 500.00 | 41.20 | 20,600.00 |
| Federación Mexicana de Voleibol | 500.00 | 41.79 | 20,895.00 |
| Trinidad & Tobago Volleyball Federation | 500.00 | 41.79 | 20,895.00 |
| Hosting Fee | 40,000.00 | 41.79 | 1,671,600.00 |
| Transmission Rights | 25,000.00 | 41.20 | 1,030,000.00 |
| Publicity in Uniforms | 15,000.00 | 41.79 | 626,850.00 |
| Total | 85,500.00 | | 3,557,705.00 |

c-27) VIII Men's Pan American Cup

Held in Mexico

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---|------------------|-------|---------------------|
| USA Volleyball | 500.00 | 42.86 | 21,430.00 |
| Federación Puertorriqueña de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Dominicana de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Brasileña de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Argentina de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Trinidad & Tobago Volleyball Federation | 500.00 | 42.86 | 21,430.00 |
| Hosting fee | 30,000.00 | 42.86 | 1,285,800.00 |
| Publicity and Marketing | 10,000.00 | 42.86 | 428,600.00 |
| Total | 43,000.00 | | 1,842,980.00 |

c-28) NORCECA Women's Continental Championship

Held in Nebraska, USA

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|---|------------------|-------|---------------------|
| Canada Volleyball Association | 500.00 | 42.86 | 21,430.00 |
| Federación Cubana de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Puertorriqueña de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Mexicana de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Dominicana de Voleibol | 500.00 | 42.43 | 21,215.00 |
| Trinidad & Tobago Volleyball Federation | 500.00 | 42.43 | 21,215.00 |
| St. Lucia Volleyball Association | 500.00 | 42.43 | 21,215.00 |
| Federación Costarricense de Voleibol | 500.00 | 42.43 | 21,215.00 |
| Hosting fee | 30,000.00 | 42.86 | 1,285,800.00 |
| Publicity and Marketing | 25,000.00 | 42.77 | 1,069,350.00 |
| Total | 59,000.00 | | 2,525,730.00 |

c-29) NORCECA Men's Continental Championship

Held in Canada

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|--|------------------|-------|---------------------|
| USA Volleyball | 500.00 | 42.86 | 21,430.00 |
| Federación Cubana de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Puertorriqueña de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Mexicana de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Federación Dominicana de Voleibol | 500.00 | 42.86 | 21,430.00 |
| Bahamas Volleyball Federation | 500.00 | 42.41 | 21,205.00 |
| St. Lucia Volleyball Association | 500.00 | 42.41 | 21,205.00 |
| Federación Nacional de Voleibol de Guatemala | 500.00 | 42.44 | 21,220.00 |
| Hosting fee | 29,000.00 | 42.43 | 1,230,470.00 |
| Publicity and Marketing | 5,000.00 | 42.45 | 212,250.00 |
| Total | 38,000.00 | | 1,613,500.00 |

c-30) Men's Final Four Cup

Held in Canada

| -Entry fees of Participating teams: | US\$ | Rate | RD\$ |
|-------------------------------------|------------------|-------|-------------------|
| Canada Volleyball Association | 500.00 | 42.46 | 21,230.00 |
| Federación Venezolana de Voleibol | 500.00 | 42.46 | 21,230.00 |
| Federación Dominicana de Voleibol | 500.00 | 42.46 | 21,230.00 |
| Hosting fee | 20,000.00 | 42.46 | 849,200.00 |
| Total | 21,500.00 | | 912,890.00 |

Total Events & Activites

13,623,214.00

7D) Publicity and Marketing Rights

Molten Corporation

a) 2013 Molten Sport Equipment

(US\$240,019.00 at an exchange rate of
RD\$41.4149)

9,940,382.80

b) 10 Molten Balls BV5000

(US\$300.00 at an exchange rate of RD\$42.06)

12,618.00

9,953,000.80

Sport Court

-11 Sport Court (US\$270,397.20 at an
exchange rate of RD\$42.6520)

11,532,993.49

Volleyballmarket

- Mikasa Equipment (780 Balls for the World
Championship Qualification Tournaments

(US\$31,161.00 at an exchange rate of
RD\$42.0654)

1,310,799.45

Total Publicity and Marketing Rights

22,796,793.74

7E) Federation Internationale de Volleyball other Assistances

a) 2013 Development Plan (US\$750,000.00 at
an exchange rate of RD\$42.55)

31,912,500.00

b) Assistance for High Performance

Instructors (US\$54,000.00 at an exchange
rate of RD\$42.2550)

2,281,770.00

c) Economical Assistance for the 2nd Round
of the World Championship Qualification
Tournaments (US\$599,119.55 at an exchange
rate of RD\$42.67)

25,564,431.20

Total Federation Internationale de Volleyball other Assistances

59,758,701.20

7F) Interests

-BDI Bank Interests

29,183.74

7G) Antidoping Tests Income

-Federations payments for Antidoping Tests
during the 2013 (US\$28,500.00 at an
exchange rate of RD\$41.9774)

1,196,355.00

7H) Previous Year Income

| | | |
|--|--------------|---------------------|
| a) Economical Assistance granted by Puerto Rico, Canada and USA Volleyball Federations for the celebration of 2012 Youth and Juniors Competitions (US\$30,000.00 at an exchange rate of 42.2533) | 1,267,600.00 | |
| b) Air Ticket for the Instructor in charge of the AFECVOL Zone during the 2012 (US\$3,517.36 at an exchange rate of RD\$41.20) | 144,915.23 | |
| c) Provision for Vacations 2012 | 24,171.21 | |
| Total Previous years income | | 1,436,686.44 |

7I) Athletes International Transfer Certificates Income

| | | |
|---|--------------|---------------------|
| a) NORCECA Athletes International Transfer Certificates -36 athletes at CHF1,500.00 (50% of CHF54,000.00 equal to CHF27,000.00 equivalent to US\$29,171.38 at an exchange rate of RD\$42.67) | 1,244,742.78 | |
| b) Not NORCECA Athletes International Transfer Certificates -40% of CHF21,000.00 equal to CHF8,400.00 equivalent to US\$9,431.34 at an exchange rate of RD\$42.67 | 402,435.28 | |
| Total International Transfer Certifications Income | | 1,647,178.06 |

7J) Other Income

| | | |
|--|-----------|-----------------------|
| a) Penalty -Not presentation of the Mexican National Team O-2 form during the XII Women´s Pan American Cup 2013 (US\$500.00 At an exchange rate of RD\$41.79) | 20,895.00 | |
| b) Doubtful accounts in 2013 | 65,309.41 | |
| c) Others | 28,597.06 | |
| Total Other Income | | 114,801.47 |
| Total Net Income | | 134,751,825.65 |

NOTE 8 Prepaid Expenses

-Air Ticket for the Development Plan
Instructor participation in the 2014 Beach
Volleyball Commision Meeting
(US\$1,589.75 at an exchange rate of
RD\$42.67)

67,834.63

-Glassware to be use during the 2014
Commision Meetings

10,335.82

Total

78,170.45

NOTE 9

9(a)

| MOLTEN INVENTORY AT DECEMBER 31ST, 2013 | | | | | | |
|---|--|--------------------------|-----------------------------|------------------|------------------|----------------------|
| CODE | DETAIL | INVENTORY AT 12/31/13 | ACQUISITION COST IN US\$ | TOTAL IN US\$ | EXCHANGE RATE | VALUE IN RD\$ |
| 001-04 | 2012 MOLTEN VOLLEYBALL LIGHT TOUCH MS-240-GB | 1376 | 8.75 | 12,040.00 | 39.06 | 470,282.40 |
| 001-05 | 2012 MOLTEN VOLLEYBALL V5M5000 | 1622 | 30.00 | 48,660.00 | 39.18 | 1,906,498.80 |
| 001-05 | 2013 MOLTEN VOLLEYBALL V5M5000 | 2850 | 30.13 | 85,876.34 | 41.20 | 3,538,105.01 |
| 001-06 | 2012 MOLTEN VOLLEYBALL V5M4000 | 1225 | 27.00 | 33,075.00 | 39.18 | 1,295,878.50 |
| 001-06 | 2013 MOLTEN VOLLEYBALL V5M4000 | 3222 | 27.12 | 87,370.34 | 41.20 | 3,599,657.81 |
| 002-04 | 2012 MOLTEN BEACH VOLLEYBALL BV5000 | 926 | 30.00 | 27,780.00 | 40.04 | 1,112,311.20 |
| 002-04 | 2013 MOLTEN BEACH VOLLEYBALL BV5000 | 1560 | 30.54 | 47,648.22 | 42.06 | 2,004,084.03 |
| 003-04 | 2011 MOLTEN BALL CARTS BK20HB | 40 | 200.00 | 8,000.00 | 37.88 | 303,040.00 |
| 003-04 | 2012 MOLTEN BALL CARTS BK20HB | 57 | 200.00 | 11,400.00 | 39.18 | 446,652.00 |
| 003-04 | 2012 MOLTEN BALL CARTS BK20HB | 44 | 205.20 | 9,028.80 | 42.06 | 379,751.28 |
| 004-04 | 2011 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY | 22 | 21.49 | 472.80 | 38.57 | 18,235.80 |
| 004-04 | 2012 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY | 40 | 45.00 | 1,800.00 | 39.18 | 70,524.00 |
| 004-04 | 2013 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY | 40 | 49.03 | 1,961.06 | 41.20 | 80,795.80 |
| 005-04 | 2011 MOLTEN RED LINESMAN FLAGS VLF40ALR | 29 | 21.49 | 623.23 | 38.57 | 24,038.10 |
| 005-04 | 2012 MOLTEN RED LINESMAN FLAGS VLF40ALR | 40 | 45.00 | 1,800.00 | 39.18 | 70,524.00 |
| 005-04 | 2013 MOLTEN RED LINESMAN FLAGS VLF40ALR | 40 | 49.03 | 1,961.06 | 41.20 | 80,795.80 |
| 006-04 | 2011 MOLTEN PRESSURE GAUGES PGP | 4 | 72.50 | 290.00 | 37.88 | 10,985.20 |
| 006-04 | 2012 MOLTEN PRESSURE GAUGES PGP | 40 | 72.50 | 2,900.00 | 39.29 | 113,941.00 |
| 006-04 | 2013 MOLTEN PRESSURE GAUGES PGP | 40 | 78.22 | 3,128.80 | 42.06 | 131,597.28 |
| 007-01 | 2011 MOLTEN COACHING PORTFOLIO MSBV | 69 | 45.00 | 3,105.00 | 37.88 | 117,617.40 |
| 007-01 | 2012 MOLTEN COACHING PORTFOLIO MSBV | 40 | 45.00 | 1,800.00 | 39.29 | 70,722.00 |
| 007-01 | 2013 MOLTEN COACHING PORTFOLIO MSBV | 40 | 50.72 | 2,028.80 | 42.06 | 85,331.28 |
| 008-04 | 2012 MOLTEN SCOREBOARD CT 15 | 55 | 47.50 | 2,612.50 | 39.18 | 102,357.75 |
| 008-04 | 2013 MOLTEN SCOREBOARD CT 15 | 70 | 49.80 | 3,486.06 | 41.20 | 143,625.80 |
| 009-04 | 2012 MOLTEN AIR PUMP HPGDXSL | 40 | 15.00 | 600.00 | 39.18 | 23,508.00 |
| 009-04 | 2013 MOLTEN AIR PUMP HPGDXSL | 40 | 19.03 | 761.06 | 41.20 | 31,355.80 |
| 010-04 | 2013 NORVO VOLLEYBALL NET | 199 | 142.72 | 28,401.70 | 42.45 | 1,205,652.08 |
| 010-05 | 2011 NORVO BEACH VOLLEYBALL NET | 23 | 122.13 | 2,808.91 | 38.11 | 107,047.69 |
| 010-05 | 2013 NORVO BEACH VOLLEYBALL NET | 200 | 106.82 | 21,364.42 | 42.45 | 906,919.63 |
| 010-06 | 2012 SENOH/FIVB VOLLEYBALL NET | 10 | 800.00 | 8,000.00 | 39.08 | 312,640.00 |
| 011-03 | 2010 SENOH VOLLEYBALL ANTENNA NA3 | 3 | 108.00 | 324.00 | 37.35 | 12,101.40 |
| 011-05 | 2013 VOLLEYBALL ANTENNA (ANTENNA ASICS BF300) | 162 | 100.23 | 16,237.82 | 42.86 | 695,952.76 |
| 013 | MOLTEN MARKING TAPE PT5W | 81 | 9.49 | 768.75 | 38.57 | 29,650.48 |
| | TOTAL | | | | | 19,502,179.80 |

9(b)

| MIKASA INVENTORY AT DECEMBER 31ST, 2013 | | | | | | |
|---|------------------------------------|--------------------------|-----------------------------|------------------|------------------|---------------------|
| CODE | DETAIL | INVENTORY AT 12/31/13 | ACQUISITION COST IN US\$ | TOTAL IN US\$ | EXCHANGE RATE | VALUE IN RD\$ |
| 001-1 | MIKASA VOLLEYBALL VLS300 | 74 | 48.00 | 3,552.00 | 37.15 | 131,956.80 |
| 001-1 | MIKASA VOLLEYBALL VLS300 | 480 | 48.00 | 23,040.00 | 38.41 | 884,966.40 |
| 001-1 | 2012 MIKASA VOLLEYBALL BV-VLS300 | 99 | 48.00 | 4,752.00 | 39.08 | 185,708.16 |
| 001-2 | 2013 MIKASA VOLLEYBALL MV200 | 10 | 41.44 | 414.44 | 41.20 | 17,074.82 |
| 001-2 | 2013 MIKASA VOLLEYBALL MV200 | 540 | 40.50 | 21,872.34 | 42.45 | 928,480.85 |
| 002-01 | MIKASA NETS SIDE BANDS | 7 | 330.00 | 2,310.00 | 37.15 | 85,816.50 |
| 002-01 | 2012 MIKASA NETS SIDE BANDS | 8 | 330.00 | 2,640.00 | 39.08 | 103,171.20 |
| 003-001 | MIKASA ANTENNAS | 19 | 108.00 | 2,052.00 | 37.15 | 76,231.80 |
| 003-001 | MIKASA ANTENNAS | 7 | 108.00 | 756.00 | 37.15 | 28,085.40 |
| 003-001 | 2012 MIKASA ANTENNAS | 8 | 108.00 | 864.00 | 39.08 | 33,765.12 |
| 004-001 | MIKASA VOLLEYBALL GAMES LINES | 17 | 85.00 | 1,445.00 | 37.15 | 53,681.75 |
| 004-001 | 2012 MIKASA VOLLEYBALL GAMES LINES | 8 | 85.00 | 680.00 | 39.08 | 26,574.40 |
| 006-01 | 2012 MIKASA BALL CARTS | 4 | 110.00 | 440.00 | 39.15 | 17,226.00 |
| | TOTAL | | | | | 2,572,739.20 |

9(c)

| BEACH VOLLEYBALL GAMES LINES INVENTORY AT DECEMBER 31ST, 2013 | | | | | | |
|--|---|----------------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| CODE | DETAIL | INVENTORY AT 12/31/12 | ACQUISITION COST IN US\$ | TOTAL IN US\$ | EXCHANGE RATE | VALUE IN RD\$ |
| 001-01 | 2012 AJDR BEACH VOLLEYBALL GAMES LINES | 5 | 53.77 | 268.84 | 38.82 | 10,436.25 |
| 001-01 | 2013 AJDR BEACH VOLLEYBALL GAMES LINES | 150 | 51.32 | 7,698.24 | 40.67 | 313,087.24 |
| | | | | | | |
| | TOTAL | | | | | 323,523.49 |

9(d)

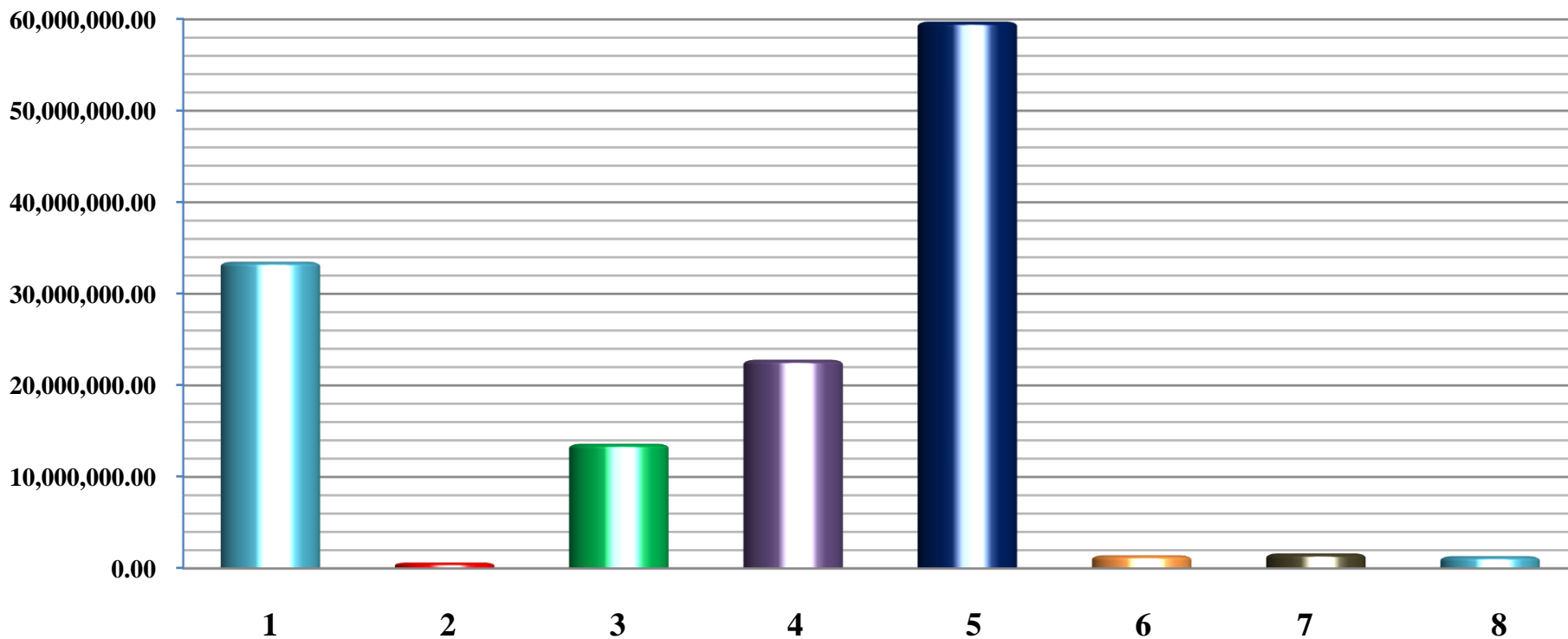
| BERLINGER ANTIDOPING KITS INVENTORY AT DECEMBER 31ST, 2013 | | | | | | |
|---|------------------------------------|----------------------------------|-------------------------------------|----------------------|--------------------------|--------------------------|
| CODE | DETAIL | INVENTORY AT 12/31/13 | ACQUISITION COST IN US\$ | TOTAL IN US\$ | EXCHANGE RATE | VALUE IN RD\$ |
| 001-01 | 2011 BERLINGER ANTI DOPING KITS | 7 | 20.84 | 145.88 | 37.91 | 5,530.64 |
| 001-01 | 2012 BERLINGER ANTI DOPING KITS | 300 | 19.91 | 5,971.76 | 38.82 | 231,823.73 |
| | | | | | | |
| | TOTAL | | | | | 237,354.37 |

9(e)

| MIZUNO UNIFORMS INVENTORY AT DECEMBER 31ST, 2013 | | | | | | |
|--|--|--------------------------|-----------------------------|------------------|------------------|------------------|
| CODE | DETAIL | INVENTORY AT 12/31/13 | ACQUISITION COST IN US\$ | TOTAL IN US\$ | EXCHANGE RATE | VALUE IN RD\$ |
| 001-01 | SAMURAI WHEEL BAG G3 RY-BK 360163.5290.01.0000 | 12 | 46.80 | 561.60 | 39.03 | 21,919.25 |
| 001-02-02 | L/S PERFORMANCE TOP G2 RY 350291.5252.05 MED | 4 | 36.78 | 147.10 | 39.03 | 5,741.31 |
| 001-02-03 | L/S PERFORMANCE TOP G2 RY 350291.5252.06 LARGE | 3 | 36.78 | 110.33 | 39.03 | 4,305.98 |
| 001-02-04 | L/S PERFORMANCE TOP G2 RY 350291.5252.07 XL | 5 | 36.78 | 183.88 | 39.03 | 7,176.64 |
| 001-03-02 | PRESTIGE DRI LITE TEE ROYAL 350244.5252.05 MED | 4 | 30.02 | 120.06 | 39.03 | 4,685.94 |
| 001-03-03 | PRESTIGE DRI LITE TEE ROYAL 350244.5252.06 LARGE | 3 | 30.02 | 90.05 | 39.03 | 3,514.46 |
| 001-03-04 | PRESTIGE DRI LITE TEE ROYAL 350244.5252.07 XL | 5 | 30.02 | 150.08 | 39.03 | 5,857.43 |
| 001-04-02 | TEAM PIPED POLO WHITE 350293.0000.05 MED | 4 | 31.58 | 126.30 | 39.03 | 4,929.49 |
| 001-04-03 | TEAM PIPED POLO WHITE 350293.0000.06 LARGE | 6 | 31.58 | 189.45 | 39.03 | 7,394.23 |
| 001-04-04 | TEAM PIPED POLO WHITE 350293.0000.07 XL | 2 | 31.58 | 63.15 | 39.03 | 2,464.74 |
| 001-05-02 | TEAM PIPED POLO ROYAL 350293.5252.05 MED | 4 | 31.58 | 126.30 | 39.03 | 4,929.49 |
| 001-05-03 | TEAM PIPED POLO ROYAL 350293.5252.06 LARGE | 6 | 31.58 | 189.45 | 39.03 | 7,394.23 |
| 001-05-04 | TEAM PIPED POLO ROYAL 350293.5252.07 XL | 2 | 31.58 | 63.15 | 39.03 | 2,464.74 |
| 001-06-02 | MENS SHORT WITH POCKETS ROYAL 350163.5252.05 MED | 4 | 11.45 | 45.79 | 39.03 | 1,787.26 |
| 001-06-03 | MENS SHORT WITH POCKETS ROYAL 350163.5252.06 LARGE | 3 | 11.45 | 34.34 | 39.03 | 1,340.45 |
| 001-06-04 | MENS SHORT WITH POCKETS ROYAL 350163.5252.07 XL | 5 | 11.45 | 57.24 | 39.03 | 2,234.08 |
| 001-07-02 | WARM UP PANT G2 BLACK 350290.9090.05 MED | 4 | 26.00 | 104.00 | 39.03 | 4,059.12 |
| 001-07-03 | WARM UP PANT G2 BLACK 350290.9090.06 LARGE | 3 | 26.00 | 78.00 | 39.03 | 3,044.34 |
| 001-07-04 | WARM UP PANT G2 BLACK 350290.9090.07 XL | 5 | 26.00 | 130.00 | 39.03 | 5,073.90 |
| 001-08-03 | MENS VOLLEY BROADSHORT RY-WH 440307.5200.06 LARGE | 8 | 17.50 | 140.00 | 39.03 | 5,464.20 |
| 001-08-04 | MENS VOLLEY BROADSHORT RY-WH 440307.5200.07 XL | 4 | 17.50 | 70.00 | 39.03 | 2,732.10 |
| 002-01-01 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE M | 5 | 31.89 | 159.43 | 42.46 | 6,769.31 |
| 002-01-02 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE L | 10 | 31.89 | 318.86 | 42.46 | 13,538.61 |
| 002-01-03 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE XL | 20 | 31.89 | 637.71 | 42.46 | 27,077.22 |
| 002-01-04 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 2XL | 24 | 31.89 | 765.25 | 42.46 | 32,492.66 |
| 002-01-05 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 3XL | 27 | 31.89 | 860.91 | 42.46 | 36,554.25 |
| 002-01-06 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 4XL | 10 | 31.89 | 318.86 | 42.46 | 13,538.61 |
| 002-01-07 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 5XL | 2 | 31.89 | 63.77 | 42.46 | 2,707.72 |
| 002-01-08 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, WHITE 6XL | 2 | 31.89 | 63.77 | 42.46 | 2,707.72 |
| 002-02-01 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK M | 5 | 31.89 | 159.43 | 42.46 | 6,769.31 |
| 002-02-02 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK L | 10 | 31.89 | 318.86 | 42.46 | 13,538.61 |
| 002-02-03 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK XL | 20 | 31.89 | 637.71 | 42.46 | 27,077.22 |

| CODE | DETAIL | INVENTORY AT 12/31/13 | ACQUISITION COST IN US\$ | TOTAL IN US\$ | EXCHANGE RATE | VALUE IN RD\$ |
|-------------|---|----------------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| 002-02-04 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 2XL | 24 | 31.89 | 765.25 | 42.46 | 32,492.66 |
| 002-02-05 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 3XL | 27 | 31.89 | 860.91 | 42.46 | 36,554.25 |
| 002-02-06 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 4XL | 10 | 31.89 | 318.86 | 42.46 | 13,538.61 |
| 002-02-07 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 5XL | 2 | 31.89 | 63.77 | 42.46 | 2,707.72 |
| 002-02-08 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, BLACK 6XL | 2 | 31.89 | 63.77 | 42.46 | 2,707.72 |
| 002-03-01 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE M | 5 | 31.89 | 159.43 | 42.46 | 6,769.31 |
| 002-03-02 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE L | 10 | 31.89 | 318.86 | 42.46 | 13,538.61 |
| 002-03-03 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE XL | 20 | 31.89 | 637.71 | 42.46 | 27,077.22 |
| 002-03-04 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 2XI | 24 | 31.89 | 765.25 | 42.46 | 32,492.66 |
| 002-03-05 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 3XI | 27 | 31.89 | 860.91 | 42.46 | 36,554.25 |
| 002-03-06 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 4XI | 10 | 31.89 | 318.86 | 42.46 | 13,538.61 |
| 002-03-07 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 5XI | 2 | 31.89 | 63.77 | 42.46 | 2,707.72 |
| 002-03-08 | STAFF POLOS SHIRTS, FIVB-NORCECA LOGOS, NAVY BLUE 6XI | 2 | 31.89 | 63.77 | 42.46 | 2,707.72 |
| | | | | | | |
| | TOTAL | | | | | 514,671.70 |

**CHARTS OF INCOME AND
EXPENSES 2013**



1. FIVB ANNUAL CONTRIBUTION

2. NATIONAL FEDERATION AFFILIATION FEES

3. COMPETITIONS, EVENTS & ACTIVITIES

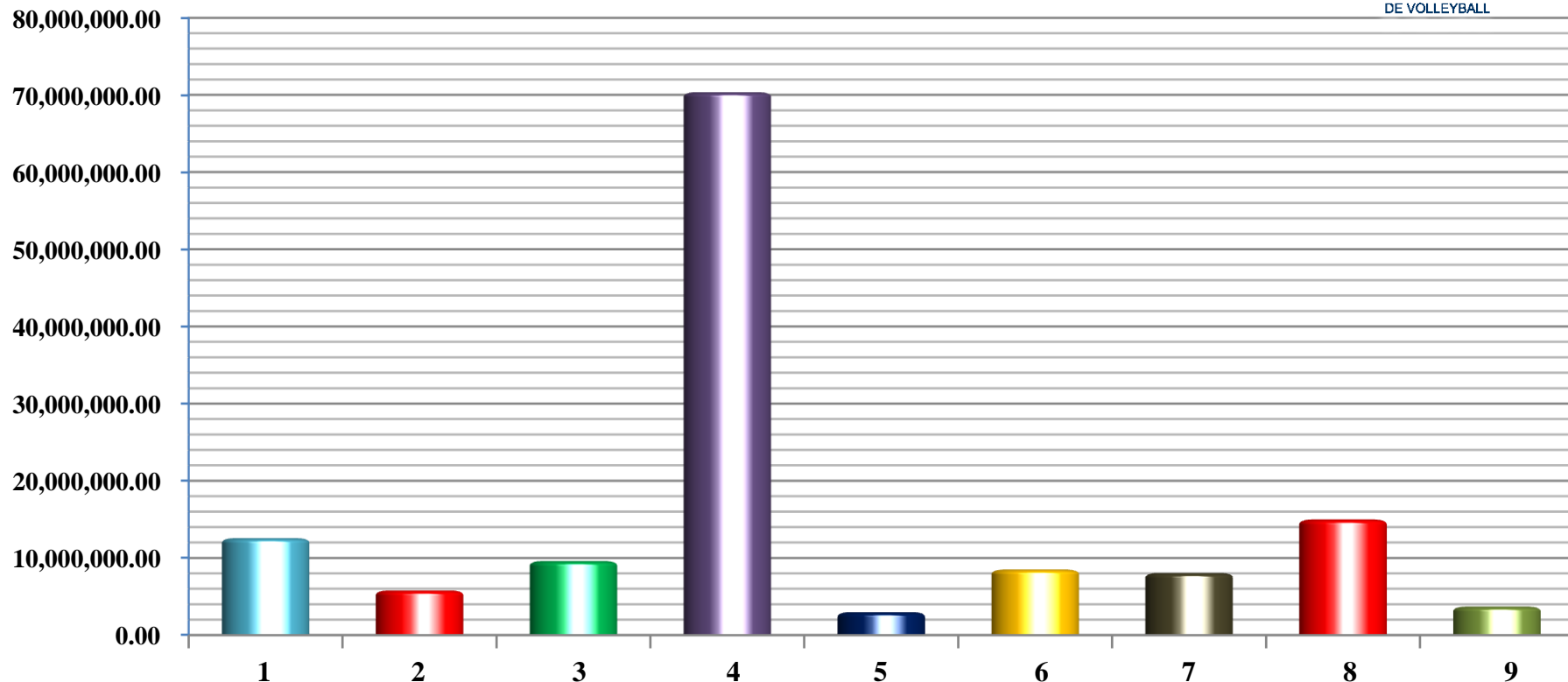
4. PUBLICITY & MARKETING RIGHTS

5. FIVB OTHER ASSISTANCES

6. PREVIOUS YEAR INCOME

7. ATHLETES INTERNATIONAL TRANSFER CERTIFICATES INCOME

8. ANTI DOPING TESTS, BANK INTERESTS & OTHER INCOME



- 1. **PROFESIONAL FEES & PERSONNEL EXPENSES**
- 2. **OFFICES, EQUIPMENT & BUILDING EXPENSES**
- 3. **REPRESENTATION IN EVENTS & ACTIVITIES**
- 4. **FEDERATIONS ECONOMICAL ALLOWANCE (AFECAVOL/CAZOVA/ECVA/CENTRAL)**

- 5. **FIVB REGIONAL DEVELOPMENT CENTRE**
- 6. **SPORT EQUIPMENTS**
- 7. **CONGRESS, MEETINGS & ASSEMBLIES**
- 8. **CHAMPIONSHIPS, EVENTS & ACTIVITIES**
- 9. **FINANCIAL BANK CHARGES**

INCOME AND EXPENSES
EXECUTED BUDGET
2013

**NORCECA VOLLEYBALL CONFEDERATION
2013 FINANCIAL INCOME BUDGET**

RD\$

| | 2013 BUDGET | 2013 INCOME | DIFFERENCE | DIFFERENCE % |
|--|------------------------|------------------------|---------------------|---------------------|
| REGISTRATION FEES | | | | |
| WOMEN'S PANAMERICAN CUP | 228,233.90 | 229,255.00 | 1,021.10 | 0.4474 |
| MEN'S PANAMERICAN CUP | 145,220.00 | 128,580.00 | (16,640.00) | (11.4585) |
| NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP | 175,131.50 | 170,580.00 | (4,551.50) | (2.5989) |
| NORCECA MEN'S CONTINENTAL CHAMPIONSHIP | 152,853.70 | 170,780.00 | 17,926.30 | 11.7278 |
| NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP | 1,080,889.59 | 1,241,526.50 | 160,636.91 | 14.8615 |
| MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| 2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 521,106.60 | 375,105.00 | (146,001.60) | (28.0176) |
| 2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 477,964.60 | 373,540.00 | (104,424.60) | (21.8478) |
| FINAL FOUR | 0.00 | 63,690.00 | 63,690.00 | 100.0000 |
| WOMEN'S YOUTH PANAMERICAN CUP | 64,950.11 | 71,740.00 | 6,789.89 | 10.4540 |
| MEN'S YOUTH PANAMERICAN CUP | 54,452.41 | 0.00 | (54,452.41) | (100.0000) |
| WOMEN'S JUNIOR PANAMERICAN CUP | 81,803.12 | 107,677.50 | 25,874.38 | 31.6301 |
| MEN'S JUNIOR PANAMERICAN CUP | 229,083.07 | 0.00 | (229,083.07) | (100.0000) |
| U-23 WOMEN'S PANAMERICAN CUP | 0.00 | 0.00 | 0.00 | 0.0000 |
| U-23 MEN'S PANAMERICAN CUP | 0.00 | 0.00 | 0.00 | 0.0000 |
| TOTAL | 3,211,688.60 | 2,932,474.00 | (279,214.60) | |
| AFFILIATION FEES | 645,896.16 | 639,912.00 | (5,984.16) | (0.9265) |
| HOSTING FEES: | | | | |
| WOMEN'S PANAMERICAN CUP | 1,244,970.00 | 1,671,600.00 | 426,630.00 | 34.2683 |
| MEN'S PANAMERICAN CUP | 1,244,652.00 | 1,285,800.00 | 41,148.00 | 3.3060 |
| NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP | 1,317,779.28 | 1,285,800.00 | (31,979.28) | (2.4268) |
| NORCECA MEN'S CONTINENTAL CHAMPIONSHIP | 1,311,940.80 | 1,230,470.00 | (81,470.80) | (6.2099) |
| NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP | 375,155.20 | 419,990.00 | 44,834.80 | 11.9510 |
| MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| 2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 335,977.60 | 249,780.00 | (86,197.60) | (25.6558) |
| 2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 333,497.20 | 248,650.00 | (84,847.20) | (25.4417) |
| FINAL FOUR | 0.00 | 849,200.00 | 849,200.00 | 100.0000 |
| WOMEN'S YOUTH PANAMERICAN CUP | 218,141.64 | 0.00 | (218,141.64) | (100.0000) |
| MEN'S YOUTH PANAMERICAN CUP | 218,198.88 | 0.00 | (218,198.88) | (100.0000) |
| WOMEN'S JUNIOR PANAMERICAN CUP | 218,141.64 | 0.00 | (218,141.64) | (100.0000) |

| | 2013 | 2013 | DIFFERENCE | DIFFERENCE % |
|---|-----------------------|-----------------------|-----------------------|--------------|
| | BUDGET | INCOME | | |
| MEN'S JUNIOR PANAMERICAN CUP | 218,141.64 | 0.00 | (218,141.64) | (100.0000) |
| U-23 WOMEN'S PANAMERICAN CUP | 0.00 | 0.00 | 0.00 | 0.0000 |
| U-23 MEN'S PANAMERICAN CUP | 0.00 | 0.00 | 0.00 | 0.0000 |
| TOTAL | 7,036,595.88 | 7,241,290.00 | 204,694.12 | |
| FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB) | | | | |
| FIVB ANNUAL FINANCIAL ALLOWANCE | 32,596,060.00 | 33,509,000.00 | 912,940.00 | 2.8008 |
| DEVELOPMENT PLAN | 31,760,250.00 | 31,912,500.00 | 152,250.00 | 0.4794 |
| OTHER ASSISTANCES (ASSISTANCE FOR HIGH PERFORMANCE INSTRUCTORS) | 1,265,163.00 | 2,281,770.00 | 1,016,607.00 | 80.3538 |
| MEN'S AND WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 30,280,304.39 | 25,564,431.20 | (4,715,873.19) | (15.5741) |
| TOTAL | 95,901,777.39 | 93,267,701.20 | (2,634,076.19) | |
| PUBLICITY AND MARKETING | | | | |
| WOMEN'S PANAMERICAN CUP | 643,234.50 | 1,656,850.00 | 1,013,615.50 | 157.5810 |
| MEN'S PANAMERICAN CUP | 214,120.00 | 428,600.00 | 214,480.00 | 100.1681 |
| NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP | 658,889.64 | 1,069,350.00 | 410,460.36 | 62.2958 |
| NORCECA MEN'S CONTINENTAL CHAMPIONSHIP | 655,455.24 | 212,250.00 | (443,205.24) | (67.6179) |
| NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.0000 |
| 2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 0.00 | 0.00 | 0.00 | 0.0000 |
| 2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 0.00 | 0.00 | 0.00 | 0.0000 |
| FINAL FOUR | 0.00 | 0.00 | 0.00 | 0.0000 |
| WOMEN'S YOUTH PANAMERICAN CUP | 214,120.00 | 82,400.00 | (131,720.00) | (61.5169) |
| MEN'S YOUTH PANAMERICAN CUP | 214,120.00 | 0.00 | (214,120.00) | (100.0000) |
| WOMEN'S JUNIOR PANAMERICAN CUP | 214,120.00 | 0.00 | (214,120.00) | (100.0000) |
| MEN'S JUNIOR PANAMERICAN CUP | 214,120.00 | 0.00 | (214,120.00) | (100.0000) |
| U-23 WOMEN'S PANAMERICAN CUP | 0.00 | 0.00 | 0.00 | 0.0000 |
| U-23 MEN'S PANAMERICAN CUP | 0.00 | 0.00 | 0.00 | 0.0000 |
| TOTAL | 3,028,179.38 | 3,449,450.00 | 421,270.62 | |
| SPORT EQUIPMENTS PUBLICITY | | | | |
| SPORT EQUIPMENTS | 10,174,540.21 | 11,263,800.25 | 1,089,260.04 | 10.7057 |
| SPORT COURT | 5,856,621.52 | 11,532,993.49 | 5,676,371.97 | 96.9223 |
| TOTAL | 16,031,161.73 | 22,796,793.74 | 6,765,632.01 | |
| OTHER INCOME | | | | |
| BANK INTERESTS | 31,918.47 | 29,183.74 | (2,734.73) | (8.5678) |
| ATHLETES INTERNATIONAL TRANSFER CERTIFICATES | 2,031,688.59 | 1,647,178.06 | (384,510.53) | (18.9257) |
| OTHER INCOME | 1,847,893.31 | 2,747,842.91 | 899,949.60 | 48.7014 |
| TOTAL | 3,911,500.37 | 4,424,204.71 | 512,704.34 | |
| TOTAL | 129,766,799.51 | 134,751,825.65 | 4,985,026.14 | |

**NORCECA VOLLEYBALL CONFEDERATION
2013 EXPENDITURE BUDGET**

RD\$

| | | 2013 | 2013 | DIFFERENCE | DIFFERENCE % |
|-----|---|---------------|-----------------|-------------------|---------------------|
| | OPERATING EXPENSES | BUDGET | EXPENSES | | |
| 1- | SALARIES | 6,483,159.62 | 7,186,083.22 | 702,923.60 | 10.8423 |
| 2- | PROFESSIONAL FEES | 127,440.00 | 48,000.00 | (79,440.00) | (62.3352) |
| 3- | CHRISTMAS BONUS (BY LAW) | 541,201.49 | 597,451.54 | 56,250.05 | 10.3936 |
| 4- | NOTICE & UNEMPLOYMENT FEES (BY LAW) | 65,262.27 | 172,802.14 | 107,539.87 | 164.7811 |
| 5- | VACATIONS BONUS (BY LAW) | 362,236.63 | 354,606.24 | (7,630.39) | (2.1065) |
| 6- | ATTENTION, TRAINING AND BONUS TO EMPLOYEES | 726,151.53 | 1,432,854.99 | 706,703.46 | 97.3218 |
| 7- | SOCIAL SECURITY | 970,153.39 | 1,040,354.33 | 70,200.94 | 7.2361 |
| 8- | OVERTIME | 551,973.67 | 244,360.15 | (307,613.52) | (55.7297) |
| 9- | PERSONNEL RECRUITMENT | 34,560.00 | 12,000.00 | (22,560.00) | (65.2778) |
| 10- | CHRISTMAS CARDS | 95,571.79 | 73,099.99 | (22,471.80) | (23.5130) |
| 11- | LEGAL FEES | 1,036,800.00 | 960,000.00 | (76,800.00) | (7.4074) |
| 12- | OFFICE SUPPLIES | 620,643.77 | 541,773.12 | (78,870.65) | (12.7079) |
| 13- | CLEANING SUPPLIES | 7,576.83 | 11,239.48 | 3,662.65 | 48.3402 |
| 14- | TELECOMMUNICATIONS SERVICES | 652,850.16 | 596,552.66 | (56,297.50) | (8.6233) |
| 15- | REPRESENTATION AND PUBLIC RELATIONS | 312,748.98 | 435,840.44 | 123,091.46 | 39.3579 |
| 16- | MEETINGS WITH ASIAN CONFEDERATION | 0.00 | 421,126.24 | 421,126.24 | 100.0000 |
| 17- | MONITORING SERVICES | 15,999.76 | 19,266.16 | 3,266.40 | 20.4153 |
| 18- | EXTERNAL AUDIT SERVICES | 580,528.51 | 512,040.00 | (68,488.51) | (11.7976) |
| 19- | POSTAGE | 224,208.26 | 108,263.28 | (115,944.98) | (51.7131) |
| 20- | NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS | 14,823.00 | 13,725.00 | (1,098.00) | (7.4074) |
| 21- | EMERGENCY POWER SUPPLY MAINTENANCE | 43,945.20 | 39,280.40 | (4,664.80) | (10.6150) |
| 22- | UNCOLLECTABLE ACCOUNTS | 0.00 | 391,923.95 | 391,923.95 | 100.0000 |
| 23- | BUILDING REPAIR AND REMODELING | 321,722.87 | 19,774.36 | (301,948.51) | (93.8536) |
| 24- | BUILDING MAINTENANCE | 110,811.89 | 350,554.88 | 239,742.99 | 216.3513 |
| 25- | OFFICE EQUIPMENTS MAINTENANCE | 69,886.10 | 73,432.00 | 3,545.90 | 5.0738 |
| 26- | OFFICE EQUIPMENTS REPAIR | 4,023.00 | 18,570.80 | 14,547.80 | 361.6157 |
| 27- | LOST FIXED ASSET | 0.00 | 99,373.24 | 99,373.24 | 100.0000 |
| 28- | OFFICE FURNITURE AND EQUIPMENT DEPRECIATION | 665,143.29 | 600,425.25 | (64,718.04) | (9.7299) |
| 29- | APARTMENT RENTAL FOR FOREIGN PERSONNEL | 246,180.06 | 249,364.50 | 3,184.44 | 1.2935 |
| 30- | OFFICE FURNITURE AND EQUIPMENT INSURANCE | 28,344.59 | 26,245.00 | (2,099.59) | (7.4074) |
| 31- | TRANSPORTATION, GASOLINE AND OIL | 1,000,936.42 | 1,009,992.48 | 9,056.06 | 0.9048 |
| 32- | LODGING AND MEALS | 1,486,830.25 | 1,294,198.71 | (192,631.54) | (12.9559) |
| 33- | PER DIEM | 6,434,528.41 | 6,332,323.08 | (102,205.33) | (1.5884) |
| 34- | SOUVENIRS | 119,866.18 | 64,110.46 | (55,755.72) | (46.5150) |
| 35- | RECOGNITION PLAQUES | 0.00 | 27,114.95 | 27,114.95 | 100.0000 |

| | | 2013 | 2013 | DIFFERENCE | DIFFERENCE % |
|-----|---|-----------------------|-----------------------|--------------------------|---------------------|
| | OPERATING EXPENSES | BUDGET | EXPENSES | | |
| 36- | AWARDS AND INCENTIVES | 0.00 | 426,700.00 | 426,700.00 | 100.0000 |
| 37- | WEB SITE | 0.00 | 207,409.35 | 207,409.35 | 100.0000 |
| 38- | DONATIONS | 0.00 | 40,176.00 | 40,176.00 | 100.0000 |
| 39- | FRAMED AND LAMINATED | 0.00 | 28,246.72 | 28,246.72 | 100.0000 |
| 40- | BANNERS | 108,589.97 | 104,748.00 | (3,841.97) | (3.5381) |
| 41- | SPORT EQUIPMENTS AND PUBLICITY EXPENSES | 4,457,651.09 | 8,075,380.45 | 3,617,729.36 | 81.1578 |
| 42- | SPORT EQUIPMENTS WAREHOUSE RENTAL | 0.00 | 417,433.00 | 417,433.00 | 100.0000 |
| 43- | ANTIDOPING TESTS | 899,661.29 | 1,263,766.95 | 364,105.66 | 40.4714 |
| 44- | AIR TICKETS | 1,142,968.13 | 492,631.22 | (650,336.91) | (56.8990) |
| 45- | VISAS, PASSPORTS AND DOCUMENTS LEGALIZATION | 50,403.90 | 30,192.44 | (20,211.46) | (40.0990) |
| 46- | WORKING AND COMMISSIONS MEETINGS | 4,513,119.83 | 3,099,651.09 | (1,413,468.74) | (31.3191) |
| 47- | CONGRESS, SEMINARS AND ASSEMBLIES | 5,415,673.73 | 4,532,412.99 | (883,260.74) | (16.3093) |
| 48- | FIVB REGIONAL DEVELOPMENT CENTRE | 4,056,889.83 | 2,980,482.79 | (1,076,407.04) | (26.5328) |
| 49- | FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS | 90,167,720.08 | 70,363,208.68 | (19,804,511.40) | (21.9641) |
| 50- | YOUTH VOLLEYBALL FESTIVAL ASSISTANCE | 0.00 | 811,756.33 | 811,756.33 | 100.0000 |
| 51- | EVENTS & ACTIVITIES | 23,331,626.28 | 12,900,460.07 | (10,431,166.21) | (44.7083) |
| 52- | BANK CHARGES AND OTHER FINANCIAL EXPENSES | 1,766,859.10 | 3,548,412.96 | 1,781,553.86 | 100.8317 |
| 53- | OTHER EXPENSES | 109,605.61 | 80,935.11 | (28,670.50) | (26.1579) |
| 54- | PREVIOUS YEARS EXPENSES | 0.00 | 1,573,664.22 | 1,573,664.22 | 100.0000 |
| 55- | EXCHANGE RATE DIFFERENCES | 0.00 | 145,822.09 | 145,822.09 | 100.0000 |
| 56- | FREIGHT AND CUSTOMS SERVICES | 642,918.01 | 0.00 | (642,918.01) | (100.0000) |
| 57- | LEGAL EXPENSES | 150,562.80 | 0.00 | (150,562.80) | (100.0000) |
| 58- | MEDICAL INSURANCES | 47,482.50 | 0.00 | (47,482.50) | (100.0000) |
| | | | | | |
| | TOTAL RD\$ | 160,817,840.09 | 136,501,613.50 | (24,316,226.5864) | (15.1204) |

INCOME AND EXPENSES

BUDGET

2014 - 2016

**NORCECA VOLLEYBALL CONFEDERATION
2014-2016 INCOME BUDGET**

RD\$

| | 2013 | 2014 | 2015 | 2016 |
|--|---------------------|---------------------|---------------------|---------------------|
| | INCOME | BUDGET | BUDGET | BUDGET |
| REGISTRATION FEES: | | | | |
| WOMEN'S PANAMERICAN CUP | 229,255.00 | 238,425.20 | 247,962.21 | 257,880.70 |
| MEN'S PANAMERICAN CUP | 128,580.00 | 133,723.20 | 139,072.13 | 144,635.01 |
| NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP | 170,580.00 | 177,403.20 | 184,499.33 | 191,879.30 |
| NORCECA MEN'S CONTINENTAL CHAMPIONSHIP | 170,780.00 | 177,611.20 | 184,715.65 | 192,104.27 |
| NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 63,581.86 | 0.00 | 68,770.14 |
| NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 74,082.03 | 0.00 | 80,127.12 |
| NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 127,110.29 | 0.00 | 137,482.49 |
| NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 110,160.15 | 0.00 | 119,149.22 |
| NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP | 1,241,526.50 | 1,291,187.56 | 1,342,835.06 | 1,396,548.46 |
| MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 160,065.90 |
| WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 159,817.30 |
| 2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 375,105.00 | 390,109.20 | 0.00 | 287,987.68 |
| 2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 373,540.00 | 388,481.60 | 0.00 | 287,987.68 |
| FINAL FOUR | 63,690.00 | 66,237.60 | 68,887.10 | 71,642.59 |
| WOMEN'S YOUTH PANAMERICAN CUP | 71,740.00 | 0.00 | 77,593.98 | 0.00 |
| MEN'S YOUTH PANAMERICAN CUP | 0.00 | 0.00 | 77,593.98 | 0.00 |
| WOMEN'S JUNIOR PANAMERICAN CUP | 107,677.50 | 0.00 | 116,463.98 | 0.00 |
| MEN'S JUNIOR PANAMERICAN CUP | 0.00 | 0.00 | 116,463.98 | 0.00 |
| U-23 WOMEN'S PANAMERICAN CUP | 0.00 | 148,588.04 | 0.00 | 160,712.83 |
| U-23 MEN'S PANAMERICAN CUP | 0.00 | 85,046.21 | 0.00 | 91,985.98 |
| BEACH VOLLEYBALL CONTINENTAL CUP | 0.00 | 4,544,184.32 | 4,725,951.69 | 4,914,989.76 |
| 2015 NORCECA WOMEN'S CHAMPION CUP | 0.00 | 0.00 | 230,759.36 | 0.00 |
| 2015 NORCECA MEN'S CHAMPION CUP | 0.00 | 0.00 | 230,759.36 | 0.00 |
| TOTAL | 2,932,474.00 | 3,471,747.33 | 2,556,087.41 | 3,808,776.67 |
| | | | | |
| AFFILIATION FEES | 639,912.00 | 665,508.48 | 692,128.82 | 719,813.97 |
| TOTAL | 639,912.00 | 665,508.48 | 692,128.82 | 719,813.97 |
| | | | | |
| HOSTING FEES: | | | | |
| WOMEN'S PANAMERICAN CUP | 1,671,600.00 | 1,738,464.00 | 1,808,002.56 | 1,880,322.66 |
| MEN'S PANAMERICAN CUP | 1,285,800.00 | 1,337,232.00 | 1,390,721.28 | 1,446,350.13 |
| NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP | 1,285,800.00 | 1,337,232.00 | 1,390,721.28 | 1,446,350.13 |
| NORCECA MEN'S CONTINENTAL CHAMPIONSHIP | 1,230,470.00 | 1,279,688.80 | 1,330,876.35 | 1,384,111.41 |

| | 2013 | 2014 | 2015 | 2016 |
|---|----------------------|----------------------|-----------------------|-----------------------|
| | INCOME | BUDGET | BUDGET | BUDGET |
| NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 317,828.16 | 0.00 | 343,762.94 |
| NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 635,818.56 | 0.00 | 687,701.35 |
| NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 635,818.56 | 0.00 | 687,701.35 |
| NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 648,045.84 | 0.00 | 700,926.38 |
| NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP | 419,990.00 | 436,789.60 | 454,261.18 | 472,431.63 |
| MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 2,286,488.56 |
| WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 2,286,488.56 |
| 2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 249,780.00 | 259,771.20 | 0.00 | 1,919,917.88 |
| 2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 248,650.00 | 258,596.00 | 0.00 | 1,919,917.88 |
| FINAL FOUR | 849,200.00 | 883,168.00 | 918,494.72 | 955,234.51 |
| WOMEN'S YOUTH PANAMERICAN CUP | 0.00 | 0.00 | 346,139.04 | 0.00 |
| MEN'S YOUTH PANAMERICAN CUP | 0.00 | 0.00 | 346,139.04 | 0.00 |
| WOMEN'S JUNIOR PANAMERICAN CUP | 0.00 | 0.00 | 692,278.08 | 0.00 |
| MEN'S JUNIOR PANAMERICAN CUP | 0.00 | 0.00 | 692,278.08 | 0.00 |
| U-23 WOMEN'S PANAMERICAN CUP | 0.00 | 637,603.20 | 0.00 | 689,631.62 |
| U-23 MEN'S PANAMERICAN CUP | 0.00 | 425,501.44 | 0.00 | 460,222.36 |
| BEACH VOLLEYBALL CONTINENTAL CUP | 0.00 | 710,028.80 | 738,429.95 | 767,967.15 |
| 2015 NORCECA WOMEN'S CHAMPION CUP | 0.00 | 0.00 | 2,307,593.60 | 0.00 |
| 2015 NORCECA MEN'S CHAMPION CUP | 0.00 | 0.00 | 2,307,593.60 | 0.00 |
| TOTAL | 7,241,290.00 | 10,831,557.36 | 9,369,911.62 | 19,567,559.35 |
| | | | | |
| FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB) | | | | |
| FIVB ANNUAL FINANCIAL ALLOWANCE | 33,509,000.00 | 34,849,360.00 | 36,243,334.40 | 37,693,067.78 |
| DEVELOPMENT PLAN | 31,912,500.00 | 33,189,000.00 | 34,516,560.00 | 35,897,222.40 |
| OTHER ASSISTANCES (ASSISTANCE FOR HIGH PERFORMANCE INSTRUCTORS) | 2,281,770.00 | 2,373,040.80 | 2,467,962.43 | 2,566,680.93 |
| MEN'S AND WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 25,564,431.20 | 26,587,008.45 | 27,650,488.79 | 28,756,508.34 |
| TOTAL | 93,267,701.20 | 96,998,409.25 | 100,878,345.62 | 104,913,479.44 |
| | | | | |
| PUBLICITY AND MARKETING | | | | |
| WOMEN'S PANAMERICAN CUP | 1,656,850.00 | 1,723,124.00 | 1,792,048.96 | 1,863,730.92 |
| MEN'S PANAMERICAN CUP | 428,600.00 | 445,744.00 | 463,573.76 | 482,116.71 |
| NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP | 1,069,350.00 | 1,112,124.00 | 1,156,608.96 | 1,202,873.32 |
| NORCECA MEN'S CONTINENTAL CHAMPIONSHIP | 212,250.00 | 220,740.00 | 229,569.60 | 238,752.38 |
| NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 423,879.04 | 0.00 | 458,467.57 |
| NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP | 0.00 | 423,879.04 | 0.00 | 458,467.57 |
| NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 423,879.04 | 0.00 | 458,467.57 |
| NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP | 0.00 | 423,879.04 | 0.00 | 458,467.57 |

| | 2013 | 2014 | 2015 | 2016 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | INCOME | BUDGET | BUDGET | BUDGET |
| NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 0.00 |
| MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 1,600,541.99 |
| WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP | 0.00 | 0.00 | 0.00 | 1,600,541.99 |
| 2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 0.00 | 0.00 | 0.00 | 959,958.94 |
| 2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS | 0.00 | 0.00 | 0.00 | 959,958.94 |
| FINAL FOUR | 0.00 | 0.00 | 0.00 | 0.00 |
| WOMEN'S YOUTH PANAMERICAN CUP | 82,400.00 | 0.00 | 89,123.84 | 0.00 |
| MEN'S YOUTH PANAMERICAN CUP | 0.00 | 0.00 | 89,123.84 | 0.00 |
| WOMEN'S JUNIOR PANAMERICAN CUP | 0.00 | 0.00 | 461,518.72 | 0.00 |
| MEN'S JUNIOR PANAMERICAN CUP | 0.00 | 0.00 | 461,518.72 | 0.00 |
| U-23 WOMEN'S PANAMERICAN CUP | 0.00 | 340,055.04 | 0.00 | 367,803.53 |
| U-23 MEN'S PANAMERICAN CUP | 0.00 | 340,055.04 | 0.00 | 367,803.53 |
| BEACH VOLLEYBALL CONTINENTAL CUP | 0.00 | 0.00 | 0.00 | 0.00 |
| 2015 NORCECA WOMEN'S CHAMPION CUP | 0.00 | 0.00 | 1,153,796.80 | 0.00 |
| 2015 NORCECA MEN'S CHAMPION CUP | 0.00 | 0.00 | 1,153,796.80 | 0.00 |
| TOTAL | 3,449,450.00 | 5,877,358.24 | 4,743,086.40 | 11,477,952.53 |
| | | | | |
| SPORT EQUIPMENTS PUBLICITY | | | | |
| SPORT EQUIPMENTS | 11,263,800.25 | 11,714,352.26 | 12,182,926.35 | 12,670,243.40 |
| SPORT COURT | 11,532,993.49 | 11,994,313.23 | 12,474,085.76 | 12,973,049.19 |
| TOTAL | 22,796,793.74 | 23,708,665.49 | 24,657,012.11 | 25,643,292.59 |
| | | | | |
| OTHER INCOME | | | | |
| BANK INTERESTS | 29,183.74 | 30,351.09 | 31,565.13 | 32,827.74 |
| ATHLETES INTERNATIONAL TRANSFER CERTIFICATES | 1,647,178.06 | 1,713,065.18 | 1,781,587.79 | 1,852,851.30 |
| OTHER INCOME | 2,747,842.91 | 2,857,756.63 | 2,972,066.89 | 3,090,949.57 |
| TOTAL | 4,424,204.71 | 4,601,172.90 | 4,785,219.81 | 4,976,628.61 |
| | | | | |
| TOTAL | 134,751,825.65 | 146,154,419.05 | 147,681,791.79 | 171,107,503.16 |

**NORCECA VOLLEYBALL CONFEDERATION
2014-2016 EXPENDITURE BUDGET**

RD\$

| | | 2013 | 2014 | 2015 | 2016 |
|-----|---|-----------------|---------------|---------------|---------------|
| | OPERATING EXPENSES | EXPENSES | BUDGET | BUDGET | BUDGET |
| 1- | SALARIES | 7,186,083.22 | 7,473,526.55 | 7,772,467.61 | 8,083,366.32 |
| 2- | PROFESSIONAL FEES | 48,000.00 | 49,920.00 | 51,916.80 | 53,993.47 |
| 3- | CHRISTMAS BONUS (BY LAW) | 597,451.54 | 621,349.60 | 646,203.59 | 672,051.73 |
| 4- | NOTICE & UNEMPLOYMENT FEES (BY LAW) | 172,802.14 | 179,714.23 | 186,902.79 | 194,378.91 |
| 5- | VACATIONS BONUS (BY LAW) | 354,606.24 | 368,790.49 | 383,542.11 | 398,883.79 |
| 6- | ATTENTION, TRAINING AND BONUS TO EMPLOYEES | 1,432,854.99 | 1,490,169.19 | 1,549,775.96 | 1,611,767.00 |
| 7- | SOCIAL SECURITY | 1,040,354.33 | 1,081,968.50 | 1,125,247.24 | 1,170,257.13 |
| 8- | OVERTIME | 244,360.15 | 254,134.56 | 264,299.94 | 274,871.94 |
| 9- | PERSONNEL RECRUITMENT | 12,000.00 | 12,480.00 | 12,979.20 | 13,498.37 |
| 10- | CHRISTMAS CARDS | 73,099.99 | 76,023.99 | 79,064.95 | 82,227.55 |
| 11- | LEGAL FEES | 960,000.00 | 998,400.00 | 1,038,336.00 | 1,079,869.44 |
| 12- | OFFICE SUPPLIES | 541,773.12 | 563,444.04 | 585,981.81 | 609,421.08 |
| 13- | CLEANING SUPPLIES | 11,239.48 | 11,689.06 | 12,156.62 | 12,642.89 |
| 14- | TELECOMMUNICATIONS SERVICES | 596,552.66 | 620,414.77 | 645,231.36 | 671,040.61 |
| 15- | REPRESENTATION AND PUBLIC RELATIONS | 435,840.44 | 453,274.06 | 471,405.02 | 490,261.22 |
| 16- | MEETING WITH THE ASIAN CONFEDERATION | 421,126.24 | 0.00 | 0.00 | 0.00 |
| 17- | MONITORING SERVICES | 19,266.16 | 20,036.81 | 20,838.28 | 21,671.81 |
| 18- | EXTERNAL AUDIT SERVICES | 512,040.00 | 532,521.60 | 553,822.46 | 575,975.36 |
| 19- | POSTAGE | 108,263.28 | 112,593.81 | 117,097.56 | 121,781.47 |
| 20- | NEWSPAPERS AND MAGAZINES SUBSCRIPTIONS | 13,725.00 | 14,274.00 | 14,844.96 | 15,438.76 |
| 21- | EMERGENCY POWER SUPPLY MAINTENANCE | 39,280.40 | 40,851.62 | 42,485.68 | 44,185.11 |
| 22- | UNCOLLECTABLE ACCOUNTS | 391,923.95 | 407,600.91 | 423,904.94 | 440,861.14 |
| 23- | BUILDING REPAIR AND REMODELING | 19,774.36 | 20,565.33 | 21,387.95 | 22,243.47 |
| 24- | BUILDING MAINTENANCE | 350,554.88 | 364,577.08 | 379,160.16 | 394,326.56 |
| 25- | OFFICE EQUIPMENTS MAINTENANCE | 73,432.00 | 76,369.28 | 79,424.05 | 82,601.01 |
| 26- | OFFICE EQUIPMENTS REPAIR | 18,570.80 | 19,313.63 | 20,086.18 | 20,889.62 |
| 27- | LOST FIXED ASSET | 99,373.24 | 103,348.17 | 107,482.10 | 111,781.38 |
| 28- | OFFICE FURNITURE AND EQUIPMENT DEPRECIATION | 600,425.25 | 624,442.26 | 649,419.95 | 675,396.75 |
| 29- | APARMENT RENTAL FOR FOREIGN PERSONNEL | 249,364.50 | 259,339.08 | 269,712.64 | 280,501.15 |
| 30- | OFFICE FURNITURE AND EQUIPMENT INSURANCE | 26,245.00 | 27,294.80 | 28,386.59 | 29,522.06 |
| 31- | TRANSPORTATION, GASOLINE AND OIL | 1,009,992.48 | 1,050,392.18 | 1,092,407.87 | 1,136,104.18 |
| 32- | LODGING AND MEALS | 1,294,198.71 | 1,345,966.66 | 1,399,805.32 | 1,455,797.54 |
| 33- | PER DIEM | 6,332,323.08 | 6,585,616.00 | 6,849,040.64 | 7,123,002.27 |
| 34- | SOUVENIRS | 64,110.46 | 66,674.88 | 69,341.87 | 72,115.55 |
| 35- | RECOGNITION PLAQUES | 27,114.95 | 28,199.55 | 29,327.53 | 30,500.63 |

| | | 2013 | 2014 | 2015 | 2016 |
|-----|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | OPERATING EXPENSES | EXPENSES | BUDGET | BUDGET | BUDGET |
| 36- | AWARDS AND INCENTIVES | 426,700.00 | 443,768.00 | 461,518.72 | 479,979.47 |
| 37- | WEB SITE | 207,409.35 | 215,705.72 | 224,333.95 | 233,307.31 |
| 38- | DONATIONS | 40,176.00 | 41,783.04 | 43,454.36 | 45,192.54 |
| 39- | FRAMED AND LAMINATED | 28,246.72 | 29,376.59 | 30,551.65 | 31,773.72 |
| 40- | BANNERS | 104,748.00 | 108,937.92 | 113,295.44 | 117,827.25 |
| 41- | SPORT EQUIPMENTS AND PUBLICITY EXPENSES | 8,075,380.45 | 8,398,395.67 | 8,734,331.49 | 9,083,704.75 |
| 42- | SPORT EQUIPMENTS WAREHOUSE RENTAL | 417,433.00 | 434,130.32 | 451,495.53 | 469,555.35 |
| 43- | ANTIDOPING TESTS | 1,263,766.95 | 1,314,317.63 | 1,366,890.33 | 1,421,565.95 |
| 44- | AIR TICKETS | 492,631.22 | 512,336.47 | 532,829.93 | 554,143.12 |
| 45- | VISAS, PASSPORTS AND DOCUMENTS LEGALIZATION | 30,192.44 | 31,400.14 | 32,656.14 | 33,962.39 |
| 46- | WORKING AND COMMISSIONS MEETINGS | 3,099,651.09 | 3,223,637.13 | 3,352,582.62 | 3,486,685.92 |
| 47- | CONGRESS, SEMINARS AND ASSEMBLIES | 4,532,412.99 | 0.00 | 4,902,257.89 | 0.00 |
| 48- | FIVB REGIONAL DEVELOPMENT CENTRE | 2,980,482.79 | 3,099,702.10 | 3,223,690.19 | 3,352,637.79 |
| 49- | FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS | 70,363,208.68 | 73,177,737.03 | 76,104,846.51 | 79,149,040.37 |
| 50- | YOUTH VOLLEYBALL FESTIVAL ASSISTANCE | 811,756.33 | 844,226.58 | 877,995.65 | 913,115.47 |
| 51- | EVENTS & ACTIVITIES | 12,900,460.07 | 13,416,478.47 | 13,953,137.61 | 14,511,263.12 |
| 52- | BANK CHARGES AND OTHER FINANCIAL EXPENSES | 3,548,412.96 | 3,690,349.48 | 3,837,963.46 | 3,991,482.00 |
| 53- | OTHER EXPENSES | 80,935.11 | 84,172.51 | 87,539.41 | 91,040.99 |
| 54- | PREVIOUS YEARS EXPENSES | 1,573,664.22 | 0.00 | 0.00 | 0.00 |
| 55- | EXCHANGE RATE DIFFERENCES | 145,822.09 | 0.00 | 0.00 | 0.00 |
| | | | | | |
| | TOTAL RD\$ | 136,501,613.50 | 135,021,731.48 | 145,324,858.63 | 146,039,504.77 |

ASSETS
NORCECA VOLLEYBALL
CONFEDERATION
2013

NORCECA VOLLEYBALL CONFEDERATION

Inventory of Properties

President Office

- 1 Modular 2 drawer file
- 1 File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet 63x16x30
- 6 Metallic chair with black cloth
- 1 Black leather Executive Chair B-8101
- 1 Wall furniture with 3 adjustable stands & 2 doors with inside stands 103x73x16
- 2 Wall furniture
- 1 Complete desk oval top 36 x 72
- 1 Desk Extension 18x32x30
- 1 Desk top color green JER-8045 Ref. JWP-7638
- 1 Round conference table 39x29 JR-1000 Jazz
- 1 Computer (Tech CPU, Dell Monitor)
- 1 CPU Holder
- 1 KDK Ceiling fan
- 1 Canon Serial HFKA44320 Printer
- 1 Sharp calculator
- 1 MacBook Pro 15.4"/2.2 GHZ
- 1 HP Deskjet 3050 Printer
- 1 Computer SVF15A16CXB
- 1 Air Max 18000 BTU Air Conditioning unit

General Manager Office

- 1 Modular 2 drawer file
- 1 File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet 63x16x30
- 1 Metallic chair with black cloth
- 4 Black Plastic chairs
- 1 Black leather Executive Chair B-8101
- 1 Complete desk oval top 36 x 72
- 1 Round conference table 39x29 JR-1000 Jazz
- 1 Desk Extension 18x32x30 JER-8045
- 1 Desk top color green JER-8045 Ref. JWP-7638
- 1 L2696 Black Sharp Calculator
- 1 Sony Vaio NB Laptop

Administrative Office 1

- 1 Modular 2 drawer file
- 1 Metal cabinet with doors (gray color)
- 1 Metallic chair with black cloth

- 1 658 G.F.M. Extractor .
- 1 CPU Holder
- 50 Plastic Desktop ID
- 1 KDK Ceiling Fan
- 1 HP LaserJet 1312 Printer
- 1 Monitor AOC/CPU
- 1 Wall Furniture
- 1 Oval Desk Cod. 39047
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Vertigo Executive Chair, Cod. 25230
- 1 Modular 3 drawer file Cod. 17117
- 1 Nedoca Executive Refrigerator

Administrative Office 2

- 2 Lateral 5 drawer file (cream color) 36x18x63
- 1 Imported lateral 4 drawer file (gray color)
- 1 Metal Cabinet with doors (gray color)
- 1 Metallic Chair with black cloth
- 2 4 tons Confort Master Air Conditioning units
- 1 Adjustable Stands and 2 doors with inside stands 103x73x16
- 1 CPU Holder
- 1 Monitor AOC/CPU
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Vertigo Executive Chair, Cod. 25230
- 1 Oval Desk Cod. 39047
- 1 Modular 3 drawer file Cod. 17117
- 1 HP LaserJet P1102W Printer
- 1 HP ScanJet G2410 Scanner

Administrative Office 3

- 1 Modular 2 drawer file
- 6 Blue Panel divisors
- 1 Executive Desk without drawers 29x48x29 3/4 ndg-1275a
- 1 Metallic Chair with black cloth
- 1 Black Plastic Chair
- 1 Secretary chair without arms with black cloth
- 1 KDK Ceiling Fan
- 1 Brother Fax

3rd Floor Reception Office

- 1 Modular 2 drawer file
- 2 Metallic chair with black cloth
- 1 Secretary chair without arms with black cloth
- 2 Executive Desks without drawers 29x48x29 3/4 ndg-1275

- 2 Front Counters 151/2x48x42 NCC1240
- 2 Furniture with 2 stands, 6 doors & interior adjustable divisions
- 1 Reception Corner Desk counter 8080d
- 1 CPU Holder
- 1 KDK Ceiling Fan
- 3 Metallic chair with black cloth, Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 HP OfficeJet 4500 AIO EN/SP Printer
- 1 Computer (AOC Monitor and Intel Pentium 8620 CPU)

Financial Department

- 2 Metallic chairs with black cloth
- 1 Desk Extension 18x36x30 NS-9045
- 1 Executive Desk without drawers 36X71X29
- 1 KDK Ceiling Fan
- 1 Wall furniture
- 1 Danza Executive Chair, Cod. 25220
- 1 Modular 3 drawer file
- 1 Sharp EL2630P Calculator
- 4 Metallic chairs with black cloth, Cod. 21089
- 1 File Cabinet with 2 doors, Cod. 39054
- 1 Lateral 4 drawer File Mercury, Cod. 31004
- 1 Round conference table, Cod. 17118
- 1 HP Office Jet 4500 AIO EN/SP Printer
- 1 18000 BTU Air Conditioning unit

Accounting Office 1

- 1 Modular 2 drawer file
- 1 Metal Cabinet with doors (gray color)
- 1 Black Plastic chair
- 1 Desk Extension 18x36x30 NS-9045
- 1 5 tons Confort Master Air Conditioning units
- 1 Executive Desk without drawers 36X71X29
- 1 KDK Ceiling Fan
- 1 Furniture with 2 doorss
- 1 EL-2630 Sharp Calculator
- 1 Metal Modular 3 drawer file, Cod. 656
- 1 HP Laserjet P1606DN Printer
- 1 Black leather Executive Chair B-8101
- 1 Intel Celeron G1610 2.6 GHZ CPU

Accounting Office 2

- 1 Metal Cabinet with doors (gray color)
- 3 Blue Panel divisors
- 1 Black Plastic chair
- 1 Secretary chair without arms with black cloths
- 1 CPU Holder
- 1 Sharp L2630P Calculator
- 1 Complete Kass desk oval top 36 x 72, Mod S-182E
- 1 Desk Extension Logic 2010 18x39
- 1 Modular 3 drawer file
- 1 Intel Celeron G1610 2.6 GHZ CPU

Accounting Office 3

- 1 Secretary chair without arms with black cloths
- 1 ViewSonic Monitor
- 1 Furniture with 2 doors
- 1 Sharp L2630P Calculator
- 1 Executive Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Modular 3 drawer file, Cod. 17117
- 1 TecnoMaster Water Cooler
- 1 Intel Celeron G1610 2.6 GHZ CPU

Accounting Office 4

- 1 Modular 2 drawer file
- 1 Desks without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045a
- 1 Sharp L2630P Calculator
- 1 Laptop Gateway NV 55R14U

Accounting Office 5

- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Computer (CPU Tech)
- 1 Sharp L2630P Calculator

Accounting Office 6

- 1 Modular 2 drawer file
- 1 Blue Panel divisors
- 1 Genesis Executive chair with black cloth
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045
- 1 Sharp Calculator
- 1 CPU Holder
- 1 Dell CPU

Accounting Office 7

- 1 Black Plastic chairs
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Front Counter 151/2x48x42 NCC1240
- 1 KDK Ceiling Fan
- 1 Honeywell Alarm
- 1 E167 Toshiba Photocopier-Printer

File Department

- 1 Bookshelf
- 4 Imported 4 drawer file with 4 metal folder base
- 1 Imported lateral 4 drawer file (gray color)
- 1 Genesis Executive Chair with black cloth
- 1 Master SS-065 Security Box

1st Floor Reception Office

- 1 Secretary chair without arms with black cloth
- 1 CPU Holder
- 1 One Touch 7400 Scanner
- 1 CPU
- 2 Front Counters
- 2 Desks without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 HP LaserJet P1102W Printer
- 1 KDK Ceiling Fan
- 4 Metallic chairs with black cloth, Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 AOC 16" E1621SW Monitor
- 1 Desk Extension Logic 2010 18x39 Top Cod. 17260
- 1 Honeywell Alarm

VIS Department

- 1 Modular 2 drawer file
- 1 SAGATE Mother Board
- 1 Pielina Black Executive Chair, Cod. 221711
- 1 Desk without drawers
- 1 Desk Extension
- 1 HP LaserJet CP2025 Printer
- 1 Metallic chair with black cloth, Cod. 21089
- 1 Laptop NB HP Pavilion DV6-6150us
- 1 Epson Home Theater
- 1 CPU Holder
- 1 Sony Video Camara
- 1 Computer (AOC Monitor and Intel Pentium 8620 CPU)
- 1 Digital Photos Camara SONY SLT-A77V 24.3 MP

- 1 Laser HP LaserJet P1005 Printer
- 1 CPU Dell / Monitor Dell/UPS Forza AT500
- 1 CPU/ Monitor Dell

Press Office

- 1 Modular 2 drawer file
- 1 CPU Holder
- 1 Laptop Hewlett-Packard HP G60-243DX
- 1 CPU
- 1 Desk without drawers
- 1 Desk Extension
- 1 Metallic chair with black cloth, Cod. 21089
- 1 TGM Air Conditioning
- 1 KDK Ceiling Fan
- 1 KDK Extractor
- 1 Monitor AOC 19"
- 1 Laptop NB HP Pavilion
- 1 HP Deskjet 1000 Inkjet Printer
- 1 Black leather Executive Chair B-8101

Beach Volleyball Department

- 1 Lateral 5 drawer file (cream color) 36x18x63
- 2 Imported lateral 4 drawer file (gray color) 36x18x52
- 1 Secretary chair without arms with black cloth
- 1 Laser HP LaserJet P1005 Printer
- 1 Cabinet with 1 file 16x60
- 1 KDK Ceiling Fan
- 1 Module of 2 drawer file/Desk/ Desk Extension Logic
- 1 Modular 2 drawer file
- 1 CPU Holder
- 1 Monitor AOC/ CPU
- 1 Danza Executive Chair, Cod. 25220
- 1 HP Deskjet 3050 Printer
- 2 Metallic chairs with black cloth, Cod. 21089
- 1 Desk without drawers 28x60x29 3/4, Model S-1502, Cod. 39056

Sports Events Department

- 1 Lateral 5 drawer file (cream color) 36x18x63
- 1 Imported lateral 2 drawer file
- 1 Black leather Executive Chair B-8101
- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Desk Extension 18x36x30 NS-90455
- 1 TGM Air Conditioning

- 2 Metallic chairs with black cloth, Cod. 21089
- 1 KDK Ceiling Fan
- 1 KDK Extractor
- 1 Metallic chair with black cloth
- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 Metal Modular 3 drawer file, Cod. 656
- 1 HP LaserJet Pro P1102W Printer
- 1 Omega Celeron G440 Computer and AOC 16" Monitor
- 1 Danza Executive Chair Cod. 23178
- 1 Laptop NB HP 1000-1220la 14"

Kitchen

- 1 Daewo Microwave
- 1 Personnel control time machine
- 1 General Electric Refrigerator
- 9 Black Plastic chairs Cod. 21049
- 1 Oval conference table Cod. 17331
- 1 Round conference table, Cod. 39160
- 2 KDK Wall Fans
- 1 Frigidaire Stove
- 1 Frigidaire Grease Extractor

Warehouse

- 2 Duramax metal Files
- 6 Banner
- 1 Blue Panel divisors

Executive Committee Room

- 14 Black leather Executive Chairs B-8101
- 6 Working tables without drawers 29x60x29 3/4 JST-1575
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 2 Extensions for conference table JCT-157
- 1 4 tons Confort Master air conditioning unit
- 1 Wall furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands
- 2 Wall furniture
- 1 Wood-plated sign
- 2 Ceiling Fans
- 1 Plasma TV

Conference Room

- 28 Metal chairs with black cloth
- 14 Working tables without drawers 29x60x29 3/4 JST-1575
- 2 90 degree desk extensions JCT-90
- 1 4 tons Confort Master air conditioning unit
- 1 5 tons Confort Master air conditioning unit
- 1 Caoba Furniture for the phone central system
- 4 KDK Ceiling fans
- 1 HP Pavilion Laptop for the Projector
- 1 Canon Audiovisual Data Shop
- 1 UPS Forza AT500
- 1 Caoba Furniture
- 1 Metallic chair with black cloth, Cod. 21089
- 1 Phone central system

Roof

- 1 Battery Power Supply
- 1 Batteries power supply (Energy Generator) Protector Base
- 1 Battery Power Supply 6KW UPS
- 8 Batteries Power Supply (1st Floor Offices)
- 1 410 Galons Water Tank
- 1 Battery Power Supply 5.5 KW/24V (3rd Floor Offices)
- 24 Batteries Superlex 6V/225AMP

CHARTS ASSETS
NORCECA VOLLEYBALL
CONFEDERATION
2013

**NORCECA VOLLEYBALL CONFEDERATION
INVENTORY OF PROPERTIES**

104-001

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-------------------------|-----------------|---|--|----------------------|-----------------------|----------------------|--|-----------------------|
| 001-004 | 4 | Used Mahogany Desks | Discharged from Inventory | 2003 | 0.00 | 0.00 | 0.00 | 0.00 |
| 005 | 1 | Bookshelf | File Department | 2003 | 1,999.14 | 1,999.14 | 1,999.14 | 0.00 |
| 006 | 1 | Bookshelf | Discharged from Inventory | 2003 | 0.00 | 0.00 | 0.00 | 0.00 |
| 007-008 | 2 | Metallic Files x 14 Duramax, grey | Warehouse | 2004 | 7,263.20 | 14,526.40 | 14,526.40 | 0.00 |
| 009-010-011-012 | 4 | Lateral 5 drawer files, cream 36x18x63 | Administration Offices/Beach Volleyball/Sport Event | 2004 | 18,416.21 | 73,664.84 | 73,664.84 | 0.00 |
| 013-014-015-016-017-018 | 6 | Modular 2 drawer files, N2md, Haya | 3rd Floor Reception/ Sport Events/ Administration Office | 2004 | 4,884.87 | 29,309.22 | 29,309.22 | 0.00 |
| 019-020-021-022 | 4 | Imported 4 drawer files with metal folder base | File Department | 2004 | 8,096.76 | 32,387.04 | 32,387.04 | 0.00 |
| 023- | 1 | Imported Lateral 4 drawer files, gray 36x18x52 | Administration Offices | 2004 | 13,971.23 | 13,971.23 | 13,971.23 | 0.00 |
| 024-025 | 2 | Modular 2 Drawer Files JMPD | Presidency/General Manager Office | 2004 | 3,691.17 | 7,382.34 | 7,382.34 | 0.00 |
| 026-027-028-029 | 4 | Modular 2 Drawer Files, N2md, Platinum | VIS Office /Accounting Department | 2004 | 4,881.87 | 19,527.48 | 19,527.48 | 0.00 |
| 030-031-032 | 3 | Imported Lateral 4 drawer files, gray, 36x18x52 | File Dpt./Beach VB Dept. | 2004 | 13,970.88 | 41,912.64 | 41,912.64 | 0.00 |
| 033-034 | 2 | Metal cabinets with doors, gray (RS-0804/lg) | Administration Offices | 2004 | 6,677.84 | 13,355.68 | 13,355.68 | 0.00 |
| 035 | 1 | Metal cabinet with doors, gray (RS-0804/lg) | Accounting Department | 2004 | 6,677.84 | 6,677.84 | 6,677.84 | 0.00 |
| 036 | 1 | Metal cabinet with rolling doors (HSL-1204LG), gray | Accounting Department | 2004 | 6,677.84 | 6,677.84 | 6,677.84 | 0.00 |
| 037 | 1 | Desk without drawers 29x48x29 3/4 ndg-1275 Haya | Administration Offices | 2004 | 4,564.35 | 4,564.35 | 4,564.35 | 0.00 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-------------------------|----------|---|---|---------------|----------------|---------------|---------------------------------------|----------------|
| 038 | 11 | Blue Panel Divisors | Administration Offices/Accounting Department | 2004 | 5,221.31 | 57,434.41 | 57,434.41 | 0.00 |
| 038 | 4 | Blue Panel Divisors | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 039 | 3 | Blue Panel Divisors | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 040 | 1 | File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet | Presidency | 2004 | 12,542.04 | 12,542.04 | 12,542.04 | 0.00 |
| 041 | 1 | File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet | General Manager Office | 2004 | 10,557.54 | 10,557.54 | 10,557.54 | 0.00 |
| 042-85 | 44 | Metallic chairs with black cloth | Presidency/General Manager Office/Meeting Room/Press Office/Accounting Department | 2004 | 1,230.39 | 54,137.16 | 54,137.16 | 0.00 |
| 086-088-089 | 3 | Black Plastic Chairs | Accounting Department | 2004 | 873.18 | 2,619.54 | 2,619.54 | 0.00 |
| 087 | 1 | Black Plastic Chair | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 090-091-092-093-094- | 5 | Metallic chairs with black cloth 63x16x30 | Administration Offices/General Manager Office | 2004 | 873.18 | 4,365.90 | 4,365.90 | 0.00 |
| 095-096 | 2 | Genesis Executive chairs | Accounting Department | 2004 | 3,254.58 | 6,509.16 | 6,509.16 | 0.00 |
| 097-098-099-100-101-102 | 6 | Secretary chairs without arms in black cloth | Administration Offices/Accounting Department/Beach VB Dept./1st, 3rd Floor Receptions | 2004 | 1,746.36 | 10,478.16 | 10,478.16 | 0.00 |
| 103 a 118, 120 | 17 | B-8101 Black leather Executive Chairs | Presidency/General Manager Office/Executive Committee Room/Press Office | 2004 | 4,008.69 | 68,147.73 | 68,147.73 | 0.00 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-----------------|----------|---|--|---------------|----------------|---------------|---------------------------------------|----------------|
| 119 | 1 | B-8101 Black leather Executive Chairs | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 121-122-123-124 | 4 | Desks without drawers 3/4 NDC-1275 | Sport Events Department/Beach VB Dept./3rd Floor Reception/Accounting Department | 2004 | 4,564.35 | 18,257.40 | 18,257.40 | 0.00 |
| 125 a 144 | 20 | Working tables without drawers 29x60x29 3/4 JST-1575 | Executive Committee Room/Meeting Room | 2004 | 4,762.80 | 95,256.00 | 95,256.00 | 0.00 |
| 145 a 149 | 5 | Desks without drawers 29x60x29 3/4 NDC-1575 | Accounting Department/Executive Committee Room | 2004 | 5,358.20 | 26,791.00 | 26,791.00 | 0.00 |
| 150-151 | 2 | 90 Degree Desk Extensions | Meeting Room | 2004 | 2,778.30 | 5,556.60 | 5,556.60 | 0.00 |
| 152-153 | 2 | Extensions for Conference Table JCT-157 | Executive Committee Room | 2004 | 3,453.03 | 6,906.06 | 6,906.06 | 0.00 |
| 154-155-156 | 3 | Desk Extensions 18x36x30, NS-9045 | Accounting Department/Sport Events Department/Beach VB Dept. | 2004 | 3,413.34 | 10,240.02 | 10,240.02 | 0.00 |
| 157-158-159 | 3 | Desk Extensions 18x36x30, NS-9045 | Accounting Department/VIS/Press Office | 2004 | 3,413.34 | 10,240.02 | 10,240.02 | 0.00 |
| 160-161-162 | 3 | Front Counters 151/2x48x42 NCC1240 | 3rd Floor Reception/Accounting Department | 2004 | 4,564.35 | 13,693.05 | 13,693.05 | 0.00 |
| 163 | 1 | Epson Home Theater | VIS | 2004 | 49,000.00 | 49,000.00 | 49,000.00 | 0.00 |
| 164-165-166-167 | 4 | 4 tons Confort Master Air Conditioning units | Administration Offices/Executive Committee Room/Meeting Room | 2004 | 70,760.00 | 283,040.00 | 283,040.00 | 0.00 |
| 168-169 | 2 | 5 tons Confort Master Air Conditioning units | Meeting Room/Accounting Department | 2004 | 75,260.00 | 150,520.00 | 150,520.00 | 0.00 |
| | | Addition of Compressor for the 5 tons Confort Master Air Conditioning units | Meeting Room/Accounting Department | 2011 | 34,730.00 | 34,730.00 | 20,982.70 | 13,747.30 |
| 170-171 | 2 | 2 tons Chigo Air Conditioning units | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 172 | 1 | 658 G.F.M. Extractor | Administration Offices | 2004 | 4,748.00 | 4,748.00 | 4,748.00 | 0.00 |
| 174 | 1 | Sharp Calculator | Accounting Department | 2004 | 2,359.99 | 2,359.99 | 2,359.99 | 0.00 |
| 173-175 | 2 | Sharp Calculators | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-----------------|----------|--|--|---------------|----------------|---------------|---------------------------------------|----------------|
| 176-177 | 2 | Wall Furniture 103x73x16 with 3 Adjustable Stands & 2 Doors with Inside Stands | Executive Committee Room/Presidency | 2004 | 28,500.00 | 57,000.00 | 57,000.00 | 0.00 |
| 178-179-180-181 | 4 | Wall Furnitures | Executive Committee Room/Presidency | 2004 | 5,700.00 | 22,800.00 | 22,800.00 | 0.00 |
| 182-183 | 2 | Wall Furnitures | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 184 | 1 | 2 Adjustable Stands & 2 Doors with inside Stands | Administration Offices | 2004 | 23,750.00 | 23,750.00 | 23,750.00 | 0.00 |
| 185 | 1 | Caoba Furniture for the phone central system | Meeting Room | 2004 | 28,500.00 | 28,500.00 | 28,500.00 | 0.00 |
| 186-187 | 2 | Furnitures with 2 stands, 6 doors & interior adjustable division | 3rd Floor Reception | 2004 | 38,000.00 | 76,000.00 | 76,000.00 | 0.00 |
| 188 | 1 | Phone central system | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 189-190 | 2 | Computers | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 191 | 1 | Monitor | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 192-194 | 2 | Computers | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 193 | 1 | Computers | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 195-196 | 2 | Computers | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 197-198-211 | 3 | HP-3550 Printers | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 199 | 1 | HP-3550 Printer | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 200-201 | 2 | Complete desks oval top 36 x 72, NC -1890 | General Manager Office/Presidency | 2004 | 9,247.77 | 18,495.54 | 18,495.54 | 0.00 |
| 202-203 | 2 | Round Conference Tables 39x29 JR-1000 Jazz | General Manager Office/Presidency | 2004 | 6,985.44 | 13,970.88 | 13,970.88 | 0.00 |
| 204 | 1 | Desk Extension 18x32x30 JER-8045 | General Manager Office | 2004 | 2,103.57 | 2,103.57 | 2,103.57 | 0.00 |
| 205-206 | 2 | Desk Top, Green Ref. JWP-7638 | General Manager Office/Presidency | 2004 | 1,984.50 | 3,969.00 | 3,969.00 | 0.00 |
| 207-208 | 2 | Executive Desks without drawers JXT-1890 | Financial Department/Accounting Department | 2004 | 6,032.88 | 12,065.76 | 12,065.76 | 0.00 |
| 209 | 1 | Reception Corner Desk Counter 8080d | 3rd Floor Reception | 2004 | 6,056.82 | 6,056.82 | 6,056.82 | 0.00 |
| 210 | 1 | Desk Extension 18x32x30 | Presidency | 2004 | 1,993.96 | 1,993.96 | 1,993.96 | 0.00 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-----------|----------|---|--|---------------|----------------|---------------|---------------------------------------|----------------|
| 212 | 1 | Laser-1300 Printer | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 213 a 222 | 10 | CPU Holders | Beach VB Dpt./Accounting/Administrati on/Presidency/1st.,3rd Floor Receptions/Sport Events Department/VIS | 2004 | 715.30 | 7,153.00 | 7,153.00 | 0.00 |
| 223 | 1 | Computer (Tech CPU, Dell Monitor) | Presidency | 2004 | 34,036.30 | 34,036.30 | 34,036.30 | 0.00 |
| 224 | 1 | 3550 Printer | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 225 | 1 | HP-3535 Printer | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 226 | 1 | Gateway Laptop | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 227 | 1 | Canon Digital Camera | Discharged from Inventory | 2004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 228 | 6 | Banners | Warehouse | 2005 | 4,524.00 | 27,144.00 | 27,144.00 | 0.00 |
| 229 | 50 | Plastic Desktop ID | Administration Offices | 2005 | 580.00 | 29,000.00 | 29,000.00 | 0.00 |
| 230 | 1 | Wood-plated Sign | Executive Committee Room | 2005 | 4,408.00 | 4,408.00 | 4,408.00 | 0.00 |
| 231 | 1 | Daewo Microwave | Kitchen | 2005 | 4,495.00 | 4,495.00 | 4,495.00 | 0.00 |
| 232 | 1 | Fax | Discharged from Inventory | 2005 | 0.00 | 0.00 | 0.00 | 0.00 |
| 234 | 1 | Batteries Power Supply (Energy Generator) | Roof | 2006 | 57,500.00 | 57,500.00 | 57,500.00 | 0.00 |
| 233 | | Batteries | Discharged from Inventory | 2009 | 0.00 | 0.00 | 0.00 | 0.00 |
| 235 | 1 | Battery Power Supply Protector Base | Roof | 2006 | 18,769.00 | 18,769.00 | 18,769.00 | 0.00 |
| 236 a 248 | 13 | KDK Ceiling Fans | Administration Offices/ Presidency/General Manager Office/3rd Floor Reception/Accounting/Financi al Dpt./VIS/Executive Committee Room/Meeting Room | 2006 | 3,227.50 | 41,957.50 | 41,957.50 | 0.00 |
| 249 | 1 | Computer | Discharged from Inventory | 2007 | 0.00 | 0.00 | 0.00 | 0.00 |
| 250 | 1 | Computer | Discharged from Inventory | 2007 | | 0.00 | 0.00 | 0.00 |
| 251 | 1 | Computer (CPU Tech) | Accounting Department | 2007 | 34,817.82 | 34,817.82 | 34,817.82 | 0.00 |
| 252 | 1 | Laptop Sony Vaio | Discharged from Inventory | 2007 | 0.00 | 0.00 | 0.00 | 0.00 |
| 253 | 1 | Printer Canon Serial HFKA44320 | Presidency | 2007 | 24,983.27 | 24,983.27 | 24,983.27 | 0.00 |
| 254 | 1 | Brother Fax | Discharged from Inventory | 2007 | 0.00 | 0.00 | 0.00 | 0.00 |
| 255 | 1 | Personnel Control Time Machine | Discharged from Inventory | 2007 | 0.00 | 0.00 | 0.00 | 0.00 |
| 256 | 1 | Toshiba Studio28 Photocopier | Discharged from Inventory | 2007 | 0.00 | 0.00 | 0.00 | 0.00 |
| 257 | 1 | HP LaserJet 1312 Printer | Administration Offices | 2007 | 15,005.97 | 15,005.97 | 15,005.97 | 0.00 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-----------------|----------|--|--|---------------|----------------|---------------|---------------------------------------|----------------|
| 258 | 1 | Sharp Calculator | Presidency | 2007 | 2,340.00 | 2,340.00 | 2,340.00 | 0.00 |
| 259 | 1 | Computer | Discharged from Inventory | 2008 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 | 1 | Sony Video Camera | VIS | 2008 | 57,265.57 | 57,265.57 | 57,265.57 | 0.00 |
| 261 | 1 | One Touch 7400 Scanner | 1st Floor Reception | 2008 | 4,005.10 | 4,005.10 | 4,005.10 | 0.00 |
| 262 | 1 | Plasma TV | Executive Committee Room | 2008 | 120,495.00 | 120,495.00 | 120,495.00 | 0.00 |
| 263 | 1 | Personnel Control Time Machine | Kitchen | 2009 | 26,457.50 | 26,457.50 | 26,457.50 | 0.00 |
| 264 | 1 | Computer | Discharged from Inventory | 2009 | 19,455.80 | 0.00 | 0.00 | 0.00 |
| 265/266 | 1 | HP Pavilion Laptop for the Projector/External Mother Board | Meeting Room/VIS | 2009 | 88,943.05 | 88,943.05 | 88,943.05 | 0.00 |
| 267 | 1 | Hewlett-Packard HP G60-243DX Laptop | Press Office | 2009 | 18,489.24 | 18,489.24 | 18,489.25 | 0.00 |
| 268 | 1 | Typewriter | Discharged from Inventory | 2009 | 0.00 | 0.00 | 0.00 | 0.00 |
| 269 | 1 | HP4280 Printer | Discharged from Inventory | 2009 | 0.00 | 0.00 | 0.00 | 0.00 |
| 270 | 1 | Printer | Discharged from Inventory | 2009 | 0.00 | 0.00 | 0.00 | 0.00 |
| 271-272-273 | 3 | Computers (Monitor/CPU/HP1005 Printers) | Administration Offices/Accounting Department/Sport Events Department/Press Office) | 2010 | 25,649.65 | 76,948.95 | 73,742.68 | 3,206.27 |
| 274 | 1 | Canon Audiovisual Data Shop | Meeting Room | 2010 | 46,566.47 | 46,566.47 | 42,685.93 | 3,880.54 |
| 275/277 | 2 | Computers (Monitor/CPU/UPS) | Accounting Department/Meeting Room | 2010 | 21,088.80 | 42,177.60 | 33,390.60 | 8,787.00 |
| 276 | 1 | Computer (CPU/UPS Forza AT500) | Discharged from Inventory | 2010 | 0.00 | 0.00 | 0.00 | 0.00 |
| 278-279-280-281 | 4 | Wall furnitures | Financial Department/Accounting Dpt./Meeting Room | 2010 | 377,931.90 | 377,931.90 | 322,816.81 | 55,115.09 |
| 282 | 1 | Honeywell Alarm | Accounting Department | 2010 | 23,570.05 | 23,570.05 | 19,150.66 | 4,419.39 |
| 283 | 1 | General Electric Refrigerator | Kitchen | 2010 | 11,901.60 | 11,901.60 | 9,670.05 | 2,231.55 |
| 284 | 1 | Danza Executive Chair, Cod. 25220 | Financial Department | 2011 | 4,106.69 | 4,106.69 | 2,994.50 | 1,112.19 |
| 285 | 1 | B-8101 Black leather Executive Chair | VIS | 2011 | 3,943.01 | 3,943.01 | 2,875.15 | 1,067.86 |
| 286-287 | 2 | Desks without drawers | Press Office/VIS | 2011 | 4,710.12 | 9,420.24 | 8,635.22 | 785.02 |

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|-----------------|----------|--|---|---------------|----------------|---------------|---------------------------------------|----------------|
| 288 | 1 | Modular 3 drawer files | Financial Department | 2011 | 4,929.02 | 4,929.02 | 3,594.09 | 1,334.93 |
| 289 | 1 | Cabinet with 1 file 16x60 | Beach VB Dept. | 2011 | 7,957.02 | 7,957.02 | 5,801.98 | 2,155.04 |
| 290-291 | 2 | Desk Extensions 18x32x30 | Press Office/VIS | 2011 | 2,031.16 | 4,062.32 | 3,554.51 | 507.81 |
| 292-293 | 2 | Counter Fronts | 1st Floor Reception | 2011 | 4,574.06 | 9,148.12 | 6,479.95 | 2,668.17 |
| 294 | 1 | Wall Furniture | Administration Offices | 2011 | 66,802.00 | 66,802.00 | 48,709.81 | 18,092.20 |
| 295 | 1 | Master SS-065 Security Box | File Department | 2011 | 17,636.40 | 17,636.40 | 12,492.49 | 5,143.91 |
| 296-297-298-299 | 4 | Doors for Caoba Furniture | Accounting Department | 2011 | 6,500.00 | 26,000.00 | 17,875.03 | 8,124.97 |
| 300-303 | 2 | HP 24" RF Monitors | Discharged from Inventory | 2011 | 0.00 | 0.00 | 0.00 | 0.00 |
| 301 | 1 | CPU Dell GX 745 | Accounting Department | 2011 | 14,036.00 | 14,036.00 | 9,649.78 | 4,386.22 |
| 302/322 | 2 | UPS CDP 500 VA | Discharged from Inventory | 2011 | 0.00 | 0.00 | 0.00 | 0.00 |
| 304-305-306-307 | 3 | Sharp EL-2630 Calculators | Accounting Department | 2011 | 2,241.39 | 6,724.17 | 4,622.78 | 2,101.39 |
| 306 | 1 | Sharp EL-2630 Calculators | Discharged from Inventory | | | 0.00 | 0.00 | 0.00 |
| 308/353 | 2 | TGM Air Conditioning Units | Sport Events Department / Press Office | 2011 | 80,073.70 | 160,147.39 | 93,419.30 | 66,728.10 |
| 310-311-312-313 | 2 | Computers (AOC Monitor, Tech CPU) | Accounting Department/Administration Offices/Beach VB Dept. | 2011 | 13,669.05 | 27,338.10 | 18,225.42 | 9,112.68 |
| 309 | 1 | Computer (CPU Tech) | Discharged from Inventory | 2011 | 0.00 | 0.00 | 0.00 | 0.00 |
| 314-318-321 | 3 | Logic 2010 Desk Extensions 18x39, Cod. 17260 | Administration Offices/Accounting Department | 2011 | 2,031.16 | 6,093.48 | 4,062.34 | 2,031.14 |
| 315-317-320 | 3 | Desks without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055 | 1st Floor Reception/Accounting Department | 2011 | 4,244.73 | 12,734.19 | 8,489.49 | 4,244.70 |
| 316 | 1 | Danza Executive Chair, Cod. 25220 | Beach VB Dpt. | 2011 | 4,106.69 | 4,106.69 | 2,737.82 | 1,368.87 |
| 319 | 1 | Danza Executive Chair, Cod. 25220 | 3rd Floor Reception | 2011 | 4,106.69 | 4,106.69 | 2,737.82 | 1,368.87 |
| 323 | 1 | Toshiba E167 Printer-Photocopier | Accounting Department | 2011 | 42,920.00 | 42,920.00 | 28,613.36 | 14,306.64 |
| 324 | 24 | Deka 6V Batteries | Discharged from Inventory | 2011 | 0.00 | 0.00 | 0.00 | 0.00 |
| 325 | 1 | Battery Power Supply 6KW UPS | Roof | 2011 | 40,600.00 | 40,600.00 | 26,220.81 | 14,379.19 |

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|-----------------|----------|--|---|---------------|----------------|---------------|---------------------------------------|----------------|
| 325 | 1 | 8 Batteries Power Supply (1st Floor Offices) | Roof | 2011 | 36,192.00 | 36,192.00 | 18,096.00 | 18,096.00 |
| 326 | 1 | HP Laser Jet CP2025 Printer | VIS | 2011 | 16,076.77 | 16,076.77 | 10,382.90 | 5,693.88 |
| 327 | 1 | HP Desk Jet 3050 Printer | Beach VB Dept. | 2011 | 4,356.24 | 4,356.24 | 2,813.44 | 1,542.80 |
| 328 | 1 | Sharp EL-2630P Calculator | Financial Department | 2011 | 2,730.64 | 2,730.64 | 1,706.66 | 1,023.98 |
| 329 | 1 | Sharp L-2696 Calculator | General Manager Office | 2011 | 2,900.00 | 2,900.00 | 1,752.10 | 1,147.90 |
| 330 | 1 | Metal Modular 3 drawer file, Cod. 656 | Sport Events Department | 2011 | 4,245.60 | 4,245.60 | 3,095.75 | 1,149.85 |
| 331 | 1 | HP LaserJet P1102W Printer | Sport Events Department | 2011 | 5,759.40 | 5,759.40 | 4,199.58 | 1,559.82 |
| 332 | 1 | Metal Modular 3 drawer file, Cod. 656 | Accounting Department | 2011 | 3,944.00 | 3,944.00 | 2,629.36 | 1,314.64 |
| 333-334 | 2 | Vertigo Executive Chairs, Cod. 25230 | Administration Offices | 2011 | 5,413.14 | 10,826.28 | 6,315.34 | 4,510.94 |
| 335 a 344 | 9 | Black Plastic chairs, Cod. 21049 | Kitchen | 2011 | 936.70 | 8,430.30 | 4,917.69 | 3,512.61 |
| 342 | 1 | Black Plastic chair, Cod. 21049 | Discharged from Inventory | 2011 | 0.00 | 0.00 | 0.00 | 0.00 |
| 345 a 352 | 8 | Metallic chairs with black cloth, Cod. 21089 | Sport Events Department/3rd Floor Reception/Beach VB Dept./Press Office | 2011 | 1,183.20 | 9,465.60 | 5,521.60 | 3,944.00 |
| 354-377-378-379 | 4 | KDK Ceiling Fans | 1st Floor Reception/Beach VB Dept./Sport Events Department/Press Office | 2011 | 8,905.42 | 35,621.66 | 20,779.31 | 14,842.35 |
| 355-356 | 2 | Oval Desks, Cod. 39047 | Administration Offices | 2011 | 6,409.00 | 12,818.00 | 7,477.16 | 5,340.84 |
| 357-358-359 | 3 | Modular 3 drawer files, Cod. 17117 | Administration Offices/Accounting Department | 2011 | 4,141.20 | 12,423.60 | 7,247.12 | 5,176.48 |
| 360 | 1 | Round conference table, Cod. 17118 | 3rd Floor Reception | 2011 | 7,887.01 | 7,887.01 | 4,600.75 | 3,286.27 |
| 361 | 1 | Oval conference table, Cod. 17331 | Kitchen | 2011 | 16,052.08 | 16,052.08 | 9,363.72 | 6,688.36 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-----------|----------|---|--|---------------|----------------|---------------|---------------------------------------|----------------|
| 362 | 1 | Round conference table, Cod. 39160 | Kitchen | 2011 | 8,188.73 | 8,188.73 | 4,776.77 | 3,411.97 |
| 363 a 372 | 10 | Metallic chairs with black cloth, Cod. 21089 | 1st Floor Reception/VIS/ Financial Department | 2011 | 1,183.20 | 11,832.00 | 6,902.00 | 4,930.00 |
| 373 | 1 | File Cabinet with 2 doors, Cod. 39054 | Financial Department | 2011 | 7,957.02 | 7,957.02 | 4,641.59 | 3,315.43 |
| 374 | 1 | Mercury Lateral 4 drawer File, Cod. 31004 | Financial Department | 2011 | 19,719.01 | 19,719.01 | 11,502.75 | 8,216.27 |
| 375-376 | 2 | Round conference tables, Cod. 17118 | Financial Department/ 1st Floor Reception | 2011 | 7,887.02 | 15,774.03 | 9,201.54 | 6,572.50 |
| 380-381 | 2 | KDK 12x12 Extractors | Sport Events Department / Press Office | 2011 | 5,671.19 | 11,342.37 | 6,616.39 | 4,725.99 |
| 382 | 1 | AOC 19" Monitor | Press Office | 2011 | 9,311.63 | 9,311.63 | 5,431.78 | 3,879.86 |
| 383 | 1 | M-410 Water Tank | Roof | 2011 | 9,150.00 | 9,150.00 | 6,481.29 | 2,668.71 |
| 384 | 1 | Phone central system | Meeting Room | 2011 | 139,676.43 | 139,676.43 | 69,838.22 | 69,838.22 |
| 385 | 1 | HP LaserJet P1102W Printer | Discharged from Inventory | 2011 | 0.00 | 0.00 | 0.00 | 0.00 |
| 386 | 1 | MacBook Pro 15.4"/2.2 GHZ | Discharged from Inventory | 2011 | 0.00 | 0.00 | 0.00 | 0.00 |
| 387 | 1 | MacBook Pro 15.4"/2.2 GHZ and accessories | Presidency | 2011 | 102,626.45 | 102,626.45 | 57,727.38 | 44,899.08 |
| 388-389 | 2 | KDK M40C 16 Fan | Kitchen | 2011 | 3,800.14 | 7,600.27 | 3,958.48 | 3,641.80 |
| 390 | 1 | Frigidaire Stove | Kitchen | 2011 | 21,995.00 | 21,995.00 | 11,455.73 | 10,539.27 |
| 391 | 1 | Frigidaire Grease Extractor | Kitchen | 2011 | 5,195.00 | 5,195.00 | 2,705.73 | 2,489.27 |
| 392 | 1 | Tecnomaster Water Cooler | Accounting Department | 2011 | 6,195.00 | 6,195.00 | 3,226.56 | 2,968.44 |
| 393 | 1 | NB HP Pavilion DV6-6150us Laptop | VIS | 2011 | 39,065.31 | 39,065.31 | 21,160.38 | 17,904.94 |
| 394 | 1 | HP Office Jet 4500 Printer | Financial Department | 2012 | 3,137.00 | 3,137.00 | 1,568.50 | 1,568.50 |
| 323 | 1 | Toshiba E167 Printer-Photocopier | Accounting Department | 2012 | 29,000.00 | 29,000.00 | 14,500.00 | 14,500.00 |
| 395 | 1 | HP ScanJet G2410 Scanner | Administration Offices | 2012 | 4,524.00 | 4,524.00 | 2,167.75 | 2,356.25 |
| 396 | 1 | AOC 16" E1621SW Monitor | 1st Floor Reception | 2012 | 3,655.00 | 3,655.00 | 1,751.35 | 1,903.65 |
| 397 | 1 | HP OfficeJet 4500 AIO EN/SP Printer | 3rd Floor Reception | 2012 | 3,137.00 | 3,137.00 | 1,503.15 | 1,633.85 |
| 398 | 1 | Desk without drawers 28x60x29 3/4, S-1502, Cod. 39056 | Beach VB Dept. | 2012 | 4,710.12 | 4,710.12 | 2,256.93 | 2,453.19 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|---------|----------|---|------------------------------------|---------------|----------------|---------------|---------------------------------------|----------------|
| 399 | 1 | Logic 2010 18x39 Desk Extension, Cod. 17260 | 1st Floor Reception | 2012 | 1,873.40 | 1,873.40 | 897.67 | 975.73 |
| 400 | 1 | NB Sonny VAIO Laptop | General Manager Office | 2012 | 38,686.00 | 38,686.00 | 17,731.08 | 20,954.92 |
| 401 | 1 | HP Deskjet 3050 Printer | Presidency | 2012 | 3,223.81 | 3,223.81 | 1,343.25 | 1,880.56 |
| 402-403 | 2 | Computers (AOC Monitor and Intel Pentium 8620 CPU) | VIS/3rd Floor Reception | 2012 | 18,216.93 | 36,433.86 | 14,421.74 | 22,012.12 |
| 404 | 1 | NB HP Pavilion Laptop | Press Office | 2012 | 30,254.81 | 30,254.81 | 11,975.86 | 18,278.95 |
| 405 | 1 | HP LaserJet Pro P1102W Printer | Sport Events Department | 2012 | 5,401.13 | 5,401.13 | 2,137.95 | 3,263.18 |
| 406 | 1 | Omega Celeron G440 1.6 ghz Computer and AOC 16" Monitor | Sport Events Department | 2012 | 30,934.15 | 30,934.15 | 10,311.38 | 20,622.77 |
| 407 | 1 | Module of 2 drawer file/Desk/Logic Desk Extension | Sport Events Department | 2012 | 10,603.91 | 10,603.91 | 3,534.64 | 7,069.27 |
| 408 | 1 | Danza Executive Chair Cod. 23178 | Sport Events Department | 2012 | 3,601.80 | 3,601.80 | 1,200.60 | 2,401.20 |
| 409 | 1 | Sharp EL-2630 Calculator | Accounting Department | 2012 | 2,999.76 | 2,999.76 | 937.43 | 2,062.34 |
| 410 | 1 | HP Deskjet 1000 Inkjet Printer | Press Office | 2013 | 1,907.72 | 1,907.72 | 476.93 | 1,430.79 |
| 411 | 1 | Laptop NB HP 1000-1220la 14" | Sport Events Department | 2013 | 28,000.00 | 28,000.00 | 7,000.00 | 21,000.00 |
| 412 | 1 | 18000 BTU Air Conditioning unit | Accounting Department | 2013 | 22,000.00 | 22,000.00 | 5,500.00 | 16,500.00 |
| 413 | 1 | Nedoca Executive Refrigerator | Administration Offices | 2013 | 7,000.00 | 7,000.00 | 1,604.17 | 5,395.83 |
| 414 | 1 | 275 Brother Fax | Administration Offices | 2013 | 7,041.72 | 7,041.72 | 1,613.73 | 5,427.99 |
| 415 | 1 | HP Laserjet P1606DN Printer | Accounting Department | 2013 | 7,697.69 | 7,697.69 | 1,603.69 | 6,094.00 |
| 416 | 1 | Honeywell Alarm | 1st Floor Reception | 2013 | 28,634.78 | 28,634.78 | 5,965.58 | 22,669.20 |
| 417 | 1 | Complete Kass desk oval top 36 x 72, Mod S-182E | Accounting Department | 2013 | 6,519.50 | 6,519.50 | 1,222.41 | 5,297.09 |
| 418 | 1 | Desk Extension Logic 2010 18x39 | Accounting Department | 2013 | 1,905.70 | 1,905.70 | 357.32 | 1,548.38 |
| 419/420 | 2 | Black leather Executive Chair B-8101 | Accounting Department/Press Office | 2013 | 5,044.50 | 10,089.00 | 1,891.69 | 8,197.31 |
| 421 | 1 | Modular 3 drawer file | Accounting Department | 2013 | 3,811.40 | 3,811.40 | 714.64 | 3,096.76 |

| CODE | QUANTITY | MODEL | LOCATION | YEAR ACQUIRED | UNIT COST RD\$ | VALUE IN RD\$ | DEPRECIATION ACUMULATED TO 31-12-2013 | NET BOOK VALUE |
|-------------|----------|---|---------------------------|---------------|---------------------|---------------------|---------------------------------------|----------------|
| 422 | 1 | EL-2630P Sharp Calculator | Accounting Department | 2013 | 2,773.00 | 2,773.00 | 462.17 | 2,310.83 |
| 423 | 1 | HP Laserjet P1102W Printer | Administration Offices | 2013 | 5,900.00 | 5,900.00 | 737.50 | 5,162.50 |
| 424 | 1 | Computer SVF15A16CXB | Presidency | 2013 | 51,043.17 | 51,043.17 | 6,380.40 | 44,662.77 |
| 425 | 1 | Air Max 18000 BTU Air Conditioning unit | Presidency | 2013 | 26,800.00 | 26,800.00 | 2,791.67 | 24,008.33 |
| 426/427/428 | 3 | Intel Celeron G1610 2.6 GHZ CPU | Accounting Department | 2013 | 13,579.69 | 40,739.06 | 4,243.65 | 36,495.41 |
| 429 | 1 | Laptop Gateway NV 55R14U | Accounting Department | 2013 | 21,229.21 | 21,229.21 | 2,211.38 | 19,017.83 |
| 430 | 1 | Battery Power Supply 5.5 KW/24V (3rd Floor Offices) | Roof | 2013 | 26,500.00 | 26,500.00 | 2,760.42 | 23,739.58 |
| 431 | 1 | SONY SLT-A77V 24.3 MP Digital Camara | VIS Office | 2013 | 38,900.00 | 38,900.00 | 4,052.08 | 34,847.92 |
| 432 | 1 | EL-2630 PIII Sharp Calculator | Discharged from Inventory | 2013 | 0.00 | 0.00 | 0.00 | 0.00 |
| 433 | 12 | Batteries Superlex 6V/225AMP | Roof | 2013 | 4,450.00 | 53,400.00 | 4,450.00 | 48,950.00 |
| 434 | 12 | Batteries Superlex 6V/225AMP | Roof | 2013 | 4,650.00 | 55,800.00 | 0.00 | 55,800.00 |
| 2013 | | | | | 4,405,189.85 | 3,368,361.43 | 1,036,828.42 | |

**FINANCIAL REPORT
COMPARING 2013 - 2012**

NORCECA VOLLEYBALL CONFEDERATION

Statements of Financial Position

Corresponding to the years 2013 and 2012

Value in RD\$

| <u>Assets</u> | <u>2013</u> | <u>2012</u> |
|---|------------------------------|------------------------------|
| Current Assets: | | |
| Cash (note 3) | 5,549,244.04 | 14,268,463.90 |
| Accounts receivable from affiliates (note 4) | 81,123,051.47 | 80,416,195.89 |
| Provisions for accounts receivable | (1,219,104.60) | (892,490.06) |
| Total Accounts receivable from affiliates, net | <u>79,903,946.87</u> | <u>79,523,705.83</u> |
| Other accounts receivable (note 4) | 969,048.83 | 890,923.39 |
| Prepaid Expenses (note 8) | 78,170.45 | 163,362.40 |
| Sport Equipment Inventories (note 9) | 23,150,468.56 | 16,056,375.29 |
| Total Current Assets | <u>109,650,878.75</u> | <u>110,902,830.81</u> |
| Office furniture and equipment, net (note 6) | <u>1,036,828.42</u> | <u>1,285,838.91</u> |
| | <u>110,687,707.17</u> | <u>112,188,669.72</u> |
| <u>Liabilities and Net Assets</u> | | |
| Current Liabilities: | | |
| Accounts payable to suppliers and others (note 5) | 6,177,023.01 | 5,593,852.95 |
| Accounts payable to affiliates and directors (note 5) | 7,302,055.22 | 17,683,958.30 |
| Accruals and withholdings payable (note 5) | 192,098.20 | 172,291.27 |
| Documents payable (note 5) | 42,624,123.35 | 32,596,371.96 |
| Total Liabilities | <u>56,295,299.78</u> | <u>56,046,474.48</u> |
| Unrestricted net assets | <u>54,392,407.39</u> | <u>56,142,195.24</u> |
| Total liabilities and net assets | <u>110,687,707.17</u> | <u>112,188,669.72</u> |

Note:

Annexed the Financial Statements Notes

NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities

Corresponding to the years 2013 and 2012

Value in RD\$

| | 2013 | 2012 |
|---|-----------------------|-----------------------|
| Changes in unrestricted net assets | | |
| FIVB Annual Contribution (note 7a) | 33,509,000.00 | 30,751,000.00 |
| National Federation Affiliation fees (note 7b) | 639,912.00 | 609,336.00 |
| Competitions, Activities and Events (note 7c) | 13,623,214.00 | 15,237,901.12 |
| Publicity and Marketing Rights (note 7d) | 22,796,793.74 | 15,123,737.48 |
| FIVB Other Assistances (note 7e) | 59,758,701.20 | 59,722,374.90 |
| Bank Interests (note 7f) | 29,183.74 | 30,111.76 |
| Antidoping Tests income (note7g) | 1,196,355.00 | 0.00 |
| Previous Years income (note7h) | 1,436,686.44 | 0.00 |
| Athletes International Transfer Certificates Income (note 7i) | 1,647,178.06 | 1,916,687.35 |
| Other income (note 7j) | 114,801.47 | 1,743,295.58 |
| Total Net Income | 134,751,825.65 | 125,134,444.19 |
| Operating Expenses: | | |
| Salaries | 7,186,083.22 | 6,002,925.57 |
| Professional Fees | 48,000.00 | 118,000.00 |
| Christmas Bonus (by law) | 597,451.54 | 501,112.49 |
| Notice and Unemployment Fees (by law) | 172,802.14 | 60,428.03 |
| Vacations Bonus (by law) | 354,606.24 | 335,404.29 |
| Attention, Bonus and Training to Employees | 1,432,854.99 | 672,362.53 |
| Social Security | 1,040,354.33 | 898,290.18 |
| Overtime | 244,360.15 | 511,086.73 |
| Personnel Recruitment | 12,000.00 | 32,000.00 |
| Christmas Cards | 73,099.99 | 88,492.40 |
| Legal Fees | 960,000.00 | 960,000.00 |
| Office Supplies | 541,773.12 | 574,670.16 |
| Cleaning Supplies | 11,239.48 | 7,015.58 |
| Telecommunications Services | 596,552.66 | 604,490.89 |
| Representation and Public Relations | 435,840.44 | 382,139.31 |
| Meetings with Asian Confederation | 421,126.24 | 0.00 |
| Monitoring Services | 19,266.16 | 14,814.59 |
| External Audit Services | 512,040.00 | 537,526.40 |
| Postage | 108,263.28 | 207,600.24 |
| Newspapers and Magazines Subscriptions | 13,725.00 | 13,725.00 |
| Emergency Power Supply Maintenance | 39,280.40 | 40,690.00 |
| Uncollectable Accounts | 391,923.95 | 72,720.00 |
| Building Repair and Remodeling | 19,774.36 | 297,891.55 |
| Building Maintenance | 350,554.88 | 102,603.60 |
| Office Equipments Maintenance | 73,432.00 | 64,709.35 |
| Office Equipments Repair | 18,570.80 | 3,725.00 |

| | | |
|---|---------------|---------------|
| Lost Fixed Assets | 99,373.24 | 2,614.29 |
| Office Furniture and Equipment Depreciation | 393,793.42 | 429,033.34 |
| Computers Depreciation | 206,631.83 | 186,840.08 |
| Apartment Rental for Foreign Personnel | 249,364.50 | 227,944.50 |
| Office Furniture and Equipment Insurance | 26,245.00 | 26,244.99 |
| Transportation, Gasoline and Oil | 1,009,992.48 | 926,792.98 |
| Lodging and Meals | 1,294,198.71 | 1,376,694.68 |
| Per Diem | 6,332,323.08 | 5,957,896.68 |
| Souvenirs | 64,110.46 | 110,987.20 |
| Recognition Plaques | 27,114.95 | 0.00 |
| Awards and Incentives | 426,700.00 | 0.00 |
| Web Site | 207,409.35 | 0.00 |
| Donations | 40,176.00 | 0.00 |
| Framed and Laminated | 28,246.72 | 0.00 |
| Banners | 104,748.00 | 100,546.27 |
| Sport Equipments | 8,075,380.45 | 4,127,454.71 |
| Sport Equipments Warehouse Rental | 417,433.00 | 0.00 |
| Antidoping Test | 1,263,766.95 | 833,019.71 |
| Air Tickets | 492,631.22 | 1,058,303.82 |
| Visas, Passports and Documents Legalization | 30,192.44 | 46,670.28 |
| Working and Commissions Meetings | 3,099,651.09 | 4,178,814.66 |
| Congress, Seminars and Assemblies | 4,532,412.99 | 977,334.81 |
| FIVB Regional Volleyball Development Centre | 2,980,482.79 | 3,756,379.47 |
| AFECAVOL Economical Assistance | 13,916,401.63 | 16,820,749.54 |
| CAZOVA Economical Assistance | 15,661,259.38 | 31,712,464.52 |
| ECVA Economical Assistance | 13,296,960.60 | 30,170,112.30 |
| CENTRAL ZONE Economical Assistance | 4,221,781.28 | 4,785,303.34 |
| Youth Volleyball Festival Assistance | 811,756.33 | 0.00 |
| XII Women´s Pan American Cup | 643,141.28 | 296,306.39 |
| VIII Men´s Pan American Cup | 170,238.80 | 507,096.68 |
| NORCECA Women´s Continental Championship | 292,987.68 | 0.00 |
| NORCECA Men´s Continental Championship | 2,035.22 | 0.00 |
| U-18 Girl´s Youth Pan American Cup | 687,051.29 | 0.00 |
| U-20 Women´s Pan American Cup | 1,357,595.58 | 0.00 |
| VII Continental Beach Volleyball Circuit | 6,289,301.28 | 6,493,534.16 |
| 2nd Round Women´s and Men´s FIVB World Championship | | |
| Qualification Tournaments | 23,266,805.79 | 3,257,449.76 |
| Men´s Final Four Cup | 349,239.35 | 0.00 |
| World Grand Prix | 487,464.51 | 402,031.22 |
| Nanjing 2014 Beach Volleyball Youth Olympic Games | | |
| Qualification Tournaments | 2,129,177.42 | 0.00 |
| FIVB Youth & Junior World Championships | 492,227.66 | 0.00 |
| Bank Charges | 841,877.78 | 844,530.96 |
| Interest and other financial expenses | 2,706,535.18 | 791,449.69 |
| Other Expenses | 80,935.11 | 101,486.68 |
| Previous Years Expenses | 1,573,664.22 | 0.00 |
| Exchange Rate Differences | 145,822.09 | 129,496.76 |

| | | |
|--|-----------------------------|-----------------------------|
| Medical Insurance | 0.00 | 43,965.28 |
| Legal Expenses | 0.00 | 139,410.00 |
| Freight and Customs Services | 0.00 | 595,294.45 |
| U-18 Women's Youth Continental Championship | 0.00 | 36,246.26 |
| U-19 Men's Youth Continental Championship | 0.00 | 100,508.33 |
| U-20 Women's Junior Continental Championship | 0.00 | 393,061.44 |
| U-21 Men's Junior Continental Championship | 0.00 | 12,418.64 |
| U-23 Women's Pan American Cup | 0.00 | 200,779.95 |
| U-23 Men's Pan American Cup | 0.00 | 52,022.98 |
| Women's Olympic Qualification Championship | 0.00 | 178,029.94 |
| Men's Olympic Qualification Championship | 0.00 | 138,675.06 |
| Men's World League | 0.00 | 621,049.94 |
| FIVB Beach Volleyball Continental Cup | 0.00 | 7,943,373.16 |
| FIVB Youth and Junior Beach Volleyball World Championships | 0.00 | 878,216.84 |
| Total Operating Expenses | <u>136,501,613.50</u> | <u>145,073,060.63</u> |
| Changes in unrestricted net assets | (1,749,787.85) | (19,938,616.44) |
| Unrestricted net assets at beginning of year | <u>56,142,195.24</u> | <u>76,080,811.68</u> |
| Unrestricted net assets at end of year | <u>54,392,407.39</u> | <u>56,142,195.24</u> |

Note:

Annexed the Financial Statements Notes

NOTE 2. Accounting Policies

2.1 Income

NORCECA accounting policies recognizes its income using the method of what is received.

2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD\$), according to the current exchange rate at the time of the transaction. Profits and losses resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st, 2013 and 2012 the current exchange rate for the US\$ used by NORCECA Volleyball Confederation is RD\$42.67 and RD\$40.40 and for the Swiss Franc is RD\$47.87 and RD\$43.93 respectively.

2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25%.

NOTE 3. Cash

Cash and Bank Balance details as follows:

| Banks | 2013 | 2012 |
|----------------------|--------------------------|---------------------------|
| Cash | 10,000.00 | 5,000.00 |
| Bank Account Balance | 5,539,244.03 | 14,263,463.90 |
| | RD\$ 5,549,244.04 | RD\$ 14,268,463.90 |

NOTE 4 Account Receivable

NORCECA accounts receivable as of December 31, 2013 are the following:

| Accounts Receivable from Affiliates: | 2013 | 2012 |
|--|----------------------|----------------------|
| Federation Internationale de Volleyball, FIVB | 78,512,107.88 | 77,416,295.50 |
| Anguila Amateur Volleyball Federation | 0.00 | 16,160.00 |
| Antigua & Barbuda Amateur Volleyball Association | 0.00 | 8,080.00 |
| Aruba Volleyball Association | 0.00 | 8,888.00 |
| Barbados Volleyball Federation | 0.00 | 16,160.00 |
| Belize Volleyball Association | 30,000.00 | 2,828.00 |
| British Virgin Islands Volleyball Association | 0.00 | 8,080.00 |
| Canada Volleyball Association | 725,390.00 | 0.00 |
| Cayman Islands Volleyball Federation | 0.00 | 6,060.00 |
| Federación Costarricense de Voleibol | 0.00 | 16,160.00 |
| Federación Cubana de Voleibol | 214,674.90 | 195,132.00 |
| Curacao Volleyball Association | 0.00 | 40,400.00 |
| Dominica Amateur Volleyball Association | 0.00 | 8,080.00 |
| Federación Dominicana de Voleibol | 853,933.38 | 739,825.00 |
| Grenada National Volleyball Association | 0.00 | 8,080.00 |
| Federación Hondureña de Voleibol | 0.00 | 16,160.00 |
| Jamaica Volleyball Association | 777,003.21 | 776,067.44 |
| Ligue Guadeloupenne de Volleyball | 0.00 | 38,420.40 |
| Ligue de Volleyball de Martinique | 0.00 | 12,120.00 |
| Federación Mexicana de Voleibol | 9,942.11 | 103,026.06 |
| Monserrat Volleyball Association | 0.00 | 8,080.00 |
| Federación Nicaragüense de Voleibol | 0.00 | 0.00 |
| Federación Panameña de Voleibol | 0.00 | 25,330.80 |
| Federación Puertorriqueña de Voleibol | 0.00 | 664,227.71 |
| Saba Volleyball Association | 0.00 | 12,120.00 |
| Federación Salvadoreña de Voleibol | 0.00 | 44,712.71 |
| Dutch St. Maarten Volleyball Association | 0.00 | 6,060.00 |
| French St. Martin Volleyball Association | 0.00 | 6,060.00 |
| St. Kitts Amateur Volleyball Association | 0.00 | 56,437.59 |
| St. Lucia Amateur Volleyball Association | 0.00 | 0.00 |
| St. Vincent Volleyball Association | 0.00 | 8,080.00 |
| Surinaamse Volleyball Bond | 0.00 | 40,400.00 |
| Trinidad & Tobago Volleyball Federation | 0.00 | 47,017.52 |
| USA Volleyball | 0.00 | 0.00 |
| Virgin Islands Volleyball Federation | 0.00 | 61,647.17 |
| Sub-total | 81,123,051.47 | 80,416,195.89 |
| Provisions for Accounts Receivable | (1,219,104.60) | (892,490.06) |
| Total Accounts Receivable from Affiliates | 79,903,946.87 | 79,523,705.83 |

| Other Accounts Receivable: | 2013 | 2012 |
|--|----------------------|----------------------|
| Federación Argentina de Voleibol | 268,607.65 | 151,500.00 |
| Federación Colombiana de Voleibol | 64,005.00 | 60,600.00 |
| Federación Peruana de Voleibol | 165,772.95 | 156,954.00 |
| Federación Venezolana de Voleibol | 66,138.50 | 62,620.00 |
| Fred Imbert Travel | 26,663.62 | 31,290.20 |
| Unión Panamericana de Voleibol | 91,333.24 | 0.00 |
| Beato Miguel Cruz | 75,000.00 | 75,000.00 |
| Carlos Guzmán | 8,745.00 | 20,245.00 |
| Evelyn Carrera | 74,755.18 | 88,755.18 |
| Indhira Ramírez | 112,927.69 | 112,927.69 |
| Maritza Valdez | 5,100.00 | 0.00 |
| Walquiria Valdez | 10,000.00 | 70,000.00 |
| Prof. Nelson Ramírez | 0.00 | 9,065.73 |
| Miguelina Martínez | 0.00 | 33,500.00 |
| Margarita Campusano | 0.00 | 9,000.00 |
| Cayacoa Moquete | 0.00 | 9,465.59 |
| Total Other Accounts Receivable | 969,048.83 | 890,923.39 |
| Total Accounts Receivable, net | 80,872,995.70 | 80,414,629.22 |

NOTE 5 Accounts Payable

Accounts Payable as of December 31, 2013 are detailed as follows:

| Accounts Payable to Affiliates and Directors | 2013 | 2012 |
|---|---------------------|----------------------|
| Federation Internationale de Volleyball | 1,214,194.48 | 1,890,907.46 |
| AFECAVOL | 0.00 | 298,643.67 |
| Antigua & Barbuda Amateur Volleyball Association | 0.00 | 808,000.00 |
| Aruba Volleyball Association | 0.00 | 876,680.00 |
| Bahamas Volleyball Federation | 0.00 | 161,600.00 |
| Bonaire Volleyball Association | 170,680.00 | 252,500.00 |
| Canada Volleyball Association | 0.00 | 843,834.40 |
| Cayman Islands Volleyball Federation | 0.00 | 568,383.16 |
| Federación Costarricense de Voleibol | 710,014.71 | 404,000.00 |
| Curacao Volleyball Association | 42,670.00 | 424,200.00 |
| Dominica Amateur Volleyball Association | 0.00 | 14,249.08 |
| ECVA | 40,617.57 | 870,170.35 |
| Federación Nacional de Voleibol de Guatemala | 0.00 | 362,630.40 |
| Ligue Guadeloupenne de Volleyball | 128,010.00 | 0.00 |
| Ligue de Volleyball de Martinique | 0.00 | 312,655.60 |
| Federación Mexicana de Voleibol | 0.00 | 456,684.02 |
| Federación Nicaragüense de Voleibol | 0.00 | 325,644.20 |
| Federación Puertorriqueña de Voleibol | 47,774.61 | 497,580.94 |
| St. Lucia Amateur Volleyball Association | 72,539.00 | 121,200.00 |
| Trinidad & Tobago Volleyball Federation | 51,204.00 | 452,480.00 |
| USA Volleyball | 110,942.00 | 206,326.84 |
| Lic. Cristóbal Marte Hoffiz | 4,713,408.85 | 7,535,588.18 |
| Total Accounts Payable to Affiliates and Directors | 7,302,055.22 | 17,683,958.30 |
| | | |
| Accounts Payable to Suppliers and others | 2013 | 2012 |
| Estación Shell Aurora | 1,728,701.11 | 1,171,703.76 |
| Barcelo Gran Hotel Lina | 658,907.08 | 744,218.60 |
| Compañía Dominicana de Teléfonos | 0.00 | 26,418.40 |
| Orange Dominicana | 7,004.63 | 1,202.88 |
| Yeivic Jiménez | 0.00 | 22,725.00 |
| Tarjeta American Express | 222,684.92 | 75,737.48 |
| Alarm Controls Seguridad | 2,444.74 | 1,165.80 |
| Ernst & Young | 512,040.00 | 468,640.00 |
| Tarjetas Banco BDI | 1,341,098.59 | 2,357,779.05 |
| DHL Dominicana | 1,093.96 | 9,080.46 |
| Laboratorio Olimpic UCLA | 80,219.60 | 75,952.00 |
| Nerys Yolanda Aristy | 7,199.50 | 7,199.50 |
| Cabrera Zapata & Asociados | 12,000.00 | 12,000.00 |

| | | |
|---|----------------------|----------------------|
| Fred Imbert Travel | 11,890.85 | 0.00 |
| Mizuno Corporation | 390,366.50 | 0.00 |
| Centro de Alto Rendimiento de Baja California | 226,324.24 | 0.00 |
| Loraine Rivera- Administración de Almacenes | 417,433.00 | 0.00 |
| Arnaldo Sánchez | 32,959.59 | 19,270.80 |
| Christine Carissa Benz | 32,002.50 | 0.00 |
| Alexis Díaz | 33,225.00 | 0.00 |
| Supermercado Amigo | 7,369.00 | 3,900.43 |
| Comité Organizador Gran Premio Mundial Santo Domingo 2013 | 151,563.84 | 0.00 |
| Multiservice Dominicana JL, SRL | 80,540.73 | 0.00 |
| Otras Cuentas por pagar | 219,953.63 | 186,858.54 |
| Importadora Fénix, S.A. | 0.00 | 13,920.00 |
| Electro Auto y Repuestos El Chino | 0.00 | 8,500.00 |
| Connor Sport Court International | 0.00 | 218,160.00 |
| Vidal Peña & Asociados | 0.00 | 26,048.73 |
| Saúl Castro | 0.00 | 134,604.72 |
| Judith Sandino | 0.00 | 8,766.80 |
| Total Accounts Payable to Suppliers and others | 6,177,023.01 | 5,593,852.95 |
| Accruals and withholdings payable | 192,098.20 | 172,291.27 |
| Documents Payable | 42,624,123.35 | 32,596,371.96 |
| Total Liabilities | 56,295,299.78 | 56,046,474.48 |

NOTE 6 Properties, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

| | 2013 | 2012 |
|---|---|---|
| | Office Furniture and Equipment | Office Furniture and Equipment |
| Balance at beginning of year | 4,720,822.81 | 4,375,212.02 |
| Plus: Additions | 450,788.00 | 351,852.18 |
| Less : Withdrawals | (766,420.91) | (6,241.39) |
| | <u>4,405,189.90</u> | <u>4,720,822.81</u> |
| Accumulated Depreciation at beginning of year | 3,434,983.90 | 2,822,737.58 |
| Less: Accumulated Depreciation of Discharged Equipments | (667,047.68) | (3,627.10) |
| Depreciation Expenses | 600,425.25 | 615,873.42 |
| | <u>3,368,361.47</u> | <u>3,434,983.90</u> |
| Office Furniture and Equipment, net | <u>1,036,828.42</u> | <u>1,285,838.91</u> |

NOTE 7 Income

| | 2013 | 2012 |
|---|------------------------------|------------------------------|
| 7a) FIVB Annual Contribution | 33,509,000.00 | 30,751,000.00 |
| 7b) National Federation Affiliation Fees | 639,912.00 | 609,336.00 |
| 7c) Competitions, Activities and Events | 13,623,214.00 | 15,237,901.12 |
| 7d) Publicity and Marketing Rights | 22,796,793.74 | 15,123,737.48 |
| 7e) FIVB Other Assistances | 59,758,701.20 | 59,722,374.90 |
| 7f) Bank Interests | 29,183.74 | 30,111.76 |
| 7g) Doping Test income | 1,196,355.00 | 0.00 |
| 7h) Previous year income | 1,436,686.44 | 0.00 |
| 7i) Athletes International Transfer Certificates Income | 1,647,178.06 | 1,916,687.35 |
| 7j) Other income | 114,801.47 | 1,743,295.58 |
| | <u>134,751,825.65</u> | <u>125,134,444.19</u> |

NOTE 8**Prepaid Expenses**

| | 2013 | 2012 |
|--|-------------------------|--------------------------|
| | 78,170.45 | 163,362.40 |
| | <u>78,170.45</u> | <u>163,362.40</u> |

NOTE 9**Sport Equipment Inventories**

| | 2013 | 2012 |
|-----------------------------------|-----------------------------|-----------------------------|
| Molten Inventory | 19,502,179.80 | 13,653,318.59 |
| Mikasa Inventory | 2,572,739.20 | 1,832,726.59 |
| AJDR Beach Volleyball Games Lines | 323,523.49 | 150,282.00 |
| Berlinger Anti Doping Kits | 237,354.37 | 293,449.15 |
| Mizuno Uniforms Inventory | 514,671.70 | 126,598.96 |
| | <u>23,150,468.56</u> | <u>16,056,375.29</u> |

ANNEX

**NORCECA VOLLEYBALL CONFEDERATION
INVENTORY OF PROPERTIES
2013 DISCHARGED INVENTORY**

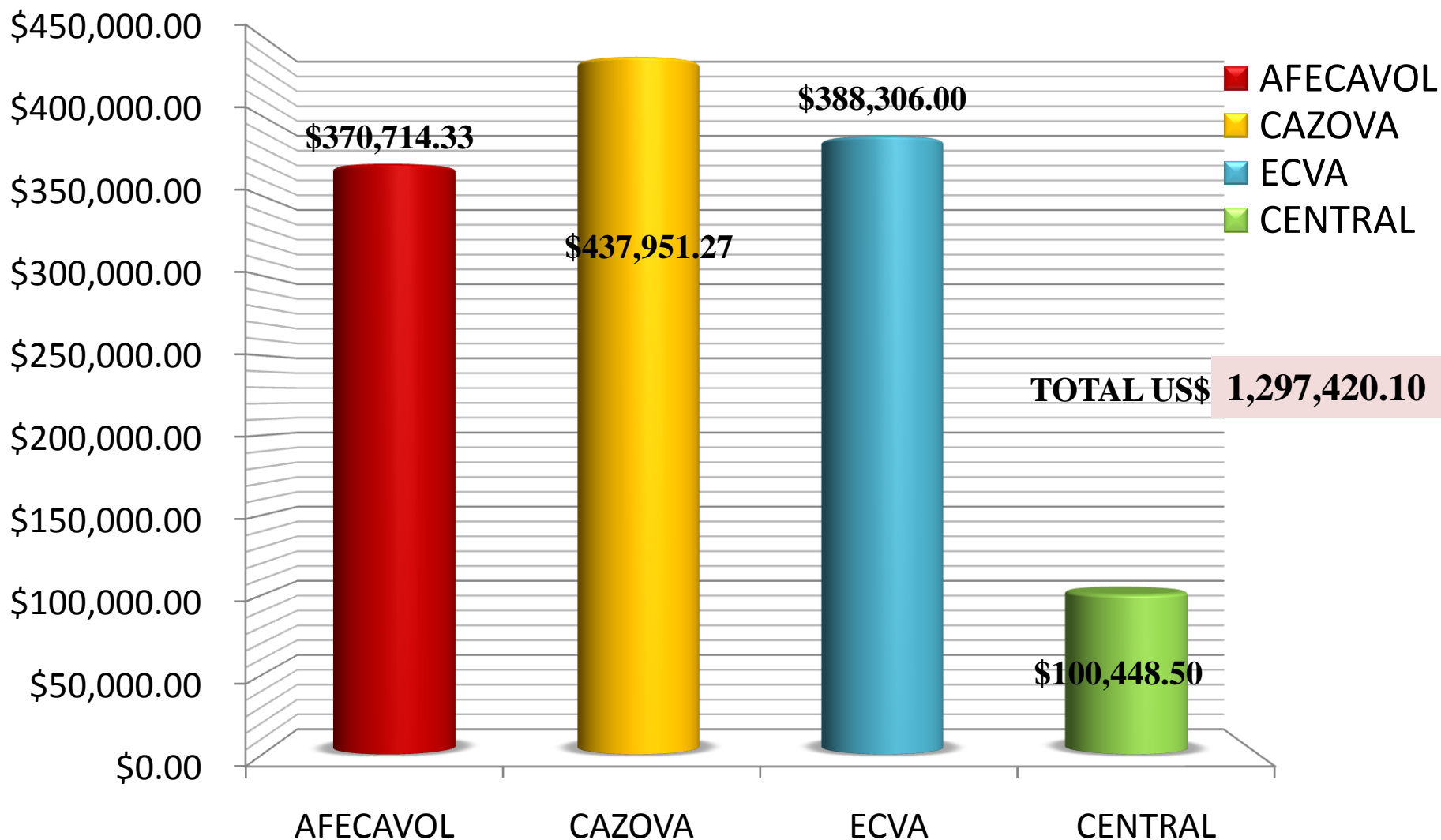
| CODE | QUANTITY | MODEL | YEAR ACQUIRED | YEAR OF DISCHARGE | UNIT COST RD\$ | VALUE IN RD\$ | LOST FIXED ASSETS | ACCUMULATED DEPRECIATION AT 12/31/2013 | TOTAL DISCHARGED AT 12/31/2013 |
|-------------|-----------------|---|----------------------|--------------------------|-----------------------|----------------------|--------------------------|---|---------------------------------------|
| 001-004 | 4 | Used Mahogany Desks | 2003 | 2013 | 5,450.00 | 21,800.00 | | 21,800.00 | 21,800.00 |
| 039 | 3 | Blue Panel Divisors | 2009 | 2013 | 5,221.31 | 15,663.93 | | 15,663.93 | 15,663.93 |
| 119 | 1 | B-8101 Black leather Executive Chair | 2004 | 2013 | 4,008.69 | 4,008.69 | | 4,008.69 | 4,008.69 |
| 170-171 | 2 | 2 tons Chigo Air Conditioning units | 2004 | 2013 | 42,460.00 | 84,920.00 | | 84,920.00 | 84,920.00 |
| 192-194 | 2 | Computers | 2004 | 2013 | 33,771.61 | 67,543.22 | | 67,543.22 | 67,543.22 |
| 224 | 1 | 3550 Printer | 2004 | 2013 | 2,550.00 | 2,550.00 | | 2,550.00 | 2,550.00 |
| 227 | 1 | Canon Digital Camera | 2004 | 2013 | 31,863.23 | 31,863.23 | | 31,863.23 | 31,863.23 |
| 233 | 1 | Batteries Power Supply (Energy Generator) | 2006 | 2013 | 57,500.00 | 57,500.00 | | 57,500.00 | 57,500.00 |
| 233 | | Batteries | 2009 | 2013 | 55,200.00 | 55,200.00 | | 55,200.00 | 55,200.00 |
| 249 | 1 | Computer (CPU) | 2007 | 2013 | 19,244.80 | 19,244.80 | | 19,244.80 | 19,244.80 |
| 252 | 1 | Sony Vaio Laptop | 2007 | 2013 | 57,074.53 | 57,074.53 | | 57,074.53 | 57,074.53 |
| 254 | 1 | Fax Brother | 2007 | 2013 | 3,230.00 | 3,230.00 | | 3,230.00 | 3,230.00 |
| 255 | 1 | Personnel Control Time Machine | 2007 | 2013 | 19,501.01 | 19,501.01 | | 19,501.01 | 19,501.01 |
| 256 | 1 | Studio28 Toshiba Photocopier-Printer | 2007 | 2013 | 58,000.00 | 58,000.00 | | 58,000.00 | 58,000.00 |
| 269 | 1 | HP4280 Printer | 2009 | 2013 | 3,559.49 | 3,559.49 | | 3,559.49 | 3,559.49 |
| 276 | 1 | Computer (CPU/UPS Forza AT500) | 2010 | 2013 | 21,088.80 | 21,088.80 | 4,393.50 | 16,695.30 | 21,088.80 |
| 300/303 | 2 | HP 24" RF Monitors | 2011 | 2013 | 8,120.00 | 16,240.00 | 5,075.03 | 11,164.97 | 16,240.00 |
| 302/322 | 2 | UPS CDP 500 VA | 2011 | 2013 | 1,566.00 | 3,132.00 | 978.75 | 2,153.25 | 3,132.00 |

| CODE | QUANTITY | MODEL | YEAR ACQUIRED | YEAR OF DISCHARGE | UNIT COST RD\$ | VALUE IN RD\$ | LOST FIXED ASSETS | ACCUMULATED DEPRECIATION AT 12/31/2013 | TOTAL DISCHARGED AT 12/31/2013 |
|------|----------|---------------------------------|---------------|-------------------|----------------|-------------------|-------------------|--|--------------------------------|
| 309 | 1 | Computer (CPU Tech) | 2011 | 2013 | 13,669.05 | 13,669.05 | 4,556.35 | 9,112.71 | 13,669.06 |
| 324 | 24 | Deka 6V Batteries | 2011 | 2013 | 4,524.00 | 108,576.00 | 38,454.00 | 70,122.00 | 108,576.00 |
| 342 | 1 | Black Plastic chair, Cod. 21049 | 2011 | 2013 | 936.70 | 936.70 | 390.29 | 546.41 | 936.70 |
| 385 | 1 | HP LaserJet P1102W Printer | 2011 | 2013 | 9,501.06 | 9,501.06 | 3,958.77 | 5,542.29 | 9,501.06 |
| 386 | 1 | MacBook Pro 15.4"/2.2 GHZ | 2011 | 2013 | 88,522.35 | 88,522.35 | 38,728.52 | 49,793.84 | 88,522.35 |
| 432 | 1 | EL-2630 PIII Sharp Calculator | 2013 | 2013 | 3,096.05 | 3,096.05 | 2,838.05 | 258.00 | 3,096.05 |
| | | | | | | 766,420.91 | 99,373.24 | 667,047.68 | 766,420.91 |

**NORCECA VOLLEYBALL CONFEDERATION
NATIONAL FEDERATIONS ACCOUNTS RECEIVABLE
AS OF DECEMBER 31ST, 2013
AND PAYMENTS IN 2014
VALUE IN US\$**

| | 2013 | | | | | | 2014 | | | | |
|--|-----------------------|----------------------|--------------------------------|---|--|--|-----------------------|----------------------|--------------------------------|-------------------------------|---|
| | 2013 AFFILIATION FEES | 2013 EVENTS & OTHERS | BALANCE AT DECEMBER 31ST, 2013 | 2013 AFFILIATION FEES PAYMENTS RECEIVED IN 2014 | 2013 EVENTS & OTHERS PAYMENTS RECEIVED IN 2014 | 2013 ACCOUNTS RECEIVABLE PENDING AT MARCH 31ST, 2014 | 2014 AFFILIATION FEES | 2014 EVENTS & OTHERS | 2014 AFFILIATION FEES PAYMENTS | 2014 EVENTS & OTHERS PAYMENTS | TOTAL ACCOUNTS RECEIVABLE AT MARCH 31ST, 2014 |
| ANGUILLA AMATEUR VOLLEYBALL FED. | | | - | | | - | 200.00 | | | | 200.00 |
| ANTIGUA-BARBUDA VOLLEYBALL AS. | | | - | | | - | 200.00 | | | | 200.00 |
| ARUBA VOLLEYBALL ASSOCIATION | | | - | | | - | 200.00 | | | | 200.00 |
| BAHAMAS VOLLEYBALL FEDERATION | | | - | | | - | 400.00 | | | | 400.00 |
| BARBADOS VOLLEYBALL FEDERATION | | | - | | | - | 400.00 | | | | 400.00 |
| BELIZE VOLLEYBALL ASSOCIATION | | 703.07 | 703.07 | | | 703.07 | 400.00 | | | | 1,103.07 |
| BERMUDA VOLLEYBALL ASSOCIATION | | | - | | | - | 200.00 | | | | 200.00 |
| BONAIRE VOLLEYBALL ASSOCIATION | | | - | | | - | 150.00 | | | | 150.00 |
| BRITISH VIRGIN ISLANDS AMATEUR VB. AS. | | | - | | | - | 200.00 | | | | 200.00 |
| CANADA VOLLEYBALL ASSOCIATION | | 17,000.00 | 17,000.00 | | 17,000.00 | - | 1,200.00 | | | | 1,200.00 |
| CAYMAND ISLANDS VOLLEYBALL FED. | | | - | | | - | 200.00 | | | | 200.00 |
| FEDERACION COSTARRICENSE DE VOLEIBOL | | | - | | | - | 400.00 | | | | 400.00 |
| FEDERACION CUBANA DE VOLEIBOL | 2,400.00 | 2,631.05 | 5,031.05 | 2,400.00 | | 2,631.05 | 2,400.00 | 3,554.40 | 2,400.00 | | 6,185.45 |
| CURACAO VOLLEYBALL ASSOCIATION | | | - | | | - | 150.00 | | | | 150.00 |
| DOMINICA AMATEUR VB. AS. | | | - | | | - | 200.00 | | | | 200.00 |
| FEDERACION DOMINICANA DE VOLEIBOL | | 20,012.50 | 20,012.50 | | | 20,012.50 | 1,200.00 | | | | 21,212.50 |
| FEDERATION HAITIENNE DE VOLLEYBALL | | | - | | | - | 200.00 | | | | 200.00 |
| FEDERACION HONDUREÑA DE VOLLEYBALL | | | - | | | - | 400.00 | | | | 400.00 |
| FEDERACION SALVADOREÑA DE VOLEIBOL | | | - | | | - | 400.00 | | 400.00 | | - |
| GRENADA NATIONAL VOLLEYBALL AS. | | | - | | | - | 200.00 | | | | 200.00 |
| LIGUE GUADELOUPENNE VOLLEYBALL | | | - | | | - | 300.00 | | | | 300.00 |
| FEDERACION NACIONAL DE GUATEMALA | | | - | | | - | 400.00 | | | | 400.00 |
| JAMAICA VOLLEYBALL ASSOCIATION | | 18,209.59 | 18,209.59 | | | 18,209.59 | 400.00 | | | | 18,609.59 |
| LIGUE DE VOLLEYBALL DE MARTINIQUE | | | - | | | - | 300.00 | | | | 300.00 |
| FEDERACION MEXICANA DE VOLEIBOL | | 233.00 | 233.00 | | | 233.00 | 1,200.00 | | | | 1,433.00 |
| MONSERRAT VOLLEYBALL ASSOCIATION | | | - | | | - | 200.00 | | | | 200.00 |
| FEDERACION NICARAGUENSE DE VOLEIBOL | | | - | | | - | 400.00 | | | | 400.00 |
| FEDERACION PANAMEÑA DE VOLEIBOL | | | - | | | - | 400.00 | | | | 400.00 |
| FEDERACION PUERTORRIQUEÑA VOLEIBOL | | | - | | | - | 2,400.00 | | | | 2,400.00 |
| SABA VOLLEYBALL ASSOCIATION | | | - | | | - | - | | | | - |
| ST. EUSTATIUS AMATEUR VOLLEYBALL AS. | | | - | | | - | 150.00 | | | | 150.00 |
| ST. KITTS AMATEUR VOLLEYBALL AS. | | | - | | | - | 400.00 | | | | 400.00 |
| ST. LUCIA AMATEUR VOLLEYBALL AS. | | | - | | | - | 400.00 | | | | 400.00 |
| DUTCH ST. MAARTEN VOLLEYBALL AS. | | | - | | | - | 150.00 | | | | 150.00 |
| FRENCH ST. MARTIN VOLLEYBALL AS. | | | - | | | - | 150.00 | | | | 150.00 |
| ST. VINCENT VOLLEYBALL ASSOCIATION | | | - | | | - | 200.00 | | | | 200.00 |
| SURINAAMSE VOLLEYBALL BOND | | | - | | | - | 200.00 | | | | 200.00 |
| TRINIDAD & TOBAGO VOLLEYBALL FED. | | | - | | | - | 400.00 | | | | 400.00 |
| TURK AND CAICOS VOLLEYBALL A. | | | - | | | - | 150.00 | | | | 150.00 |
| USA VOLLEYBALL | | | - | | | - | 2,400.00 | | | | 2,400.00 |
| VIRGIN ISLANDS VOLLEYBALL FEDERATION | | | - | | | - | 400.00 | | | | 400.00 |
| TOTAL US\$ DOLLARS | 2,400.00 | 58,789.21 | 61,189.21 | 2,400.00 | 17,000.00 | 41,789.21 | 20,300.00 | 3,554.40 | 2,800.00 | - | 62,843.61 |

2013 FINANCIAL ASSISTANCE BY ZONAL ASSOCIATION



**2013 FINANCIAL ASSISTANCE BY ZONAL ASSOCIATION
VALUE IN US\$**

| | ANNUAL SPORT EQUIPMENTS | SPORT EQUIPMENTS USED IN EVENTS | YOUTH & JUNIOR PROGRAM | BEACH VOLLEYBALL CIRCUIT | REGIONAL DEVELOPMENT CENTRE | INSTRUCTORS | CONGRESS & ASSEMBLIES | SPORT COURT | OTHER EXPENSES | TOTAL INVESTED PER COUNTRY |
|---|-------------------------------|--|------------------------------|--------------------------------|-----------------------------------|-----------------|--------------------------|------------------|-------------------|----------------------------------|
| AFECAVOL | | | | | | 1,800.00 | 1,243.40 | | 1,753.25 | 4,796.65 |
| BELIZE VOLLEYBALL ASSOCIATION | 480.00 | | | | 7,929.20 | | | | | 8,409.20 |
| FEDERACION COSTARRICENSE DE VOLEIBOL | 3,196.25 | 9,242.81 | 28,790.70 | 24,125.67 | 9,711.33 | | | | | 75,066.76 |
| FEDERACION SALVADOREÑA DE VOLEIBOL | 480.00 | | 21,000.00 | 9,735.50 | 6,980.75 | | | | | 38,196.25 |
| FEDERACION NACIONAL DE VOLEIBOL DE GUATEMALA | 480.00 | 5,127.52 | 77,486.22 | 12,347.54 | 4,127.45 | | | | | 99,568.73 |
| FEDERACION HONDUREÑA DE VOLEIBOL | 5,587.41 | 1,000.75 | 14,000.00 | 12,859.48 | 2,812.08 | | | 30,119.80 | | 66,379.52 |
| FEDERACION NICARAGUENSE DE VOLEIBOL | 480.00 | 5,252.70 | | 16,009.52 | 5,316.46 | | 2,864.00 | 30,679.80 | | 60,602.48 |
| FEDERACION PANAMEÑA DE VOLEIBOL | 5,587.41 | | 10,000.00 | | 2,107.33 | | | | | 17,694.74 |
| TOTAL | 16,291.07 | 20,623.78 | 151,276.92 | 75,077.71 | 38,984.60 | 1,800.00 | 4,107.40 | 60,799.60 | 1,753.25 | |

**TOTAL
AFECAVOL 370,714.33**

**2013 FINANCIAL ASSISTANCE BY ZONAL ASSOCIATION
VALUE IN US\$**

| | ANNUAL SPORT EQUIPMENTS | SPORT EQUIPMENTS USED IN EVENTS | YOUTH & JUNIOR PROGRAM | BEACH VOLLEYBALL CIRCUIT | REGIONAL DEVELOPMENT CENTRE | INSTRUCTORS | SPORT COURT | OTHER EXPENSES | TOTAL INVESTED PER COUNTRY |
|---|-------------------------------|--|------------------------------|--------------------------------|-----------------------------------|-----------------|-------------------|-------------------|----------------------------------|
| CAZOVA | | | | | | 1,753.00 | | | 1,753.00 |
| ARUBA VOLLEYBALL FEDERATION | 5,107.41 | | | 8,469.18 | 2,354.43 | | | | 15,931.02 |
| BAHAMAS VOLLEYBALL FEDERATION | 5,107.41 | | 15,000.00 | 3,084.16 | 2,366.10 | | | | 25,557.67 |
| BARBADOS VOLLEYBALL FEDERATION | | | | 4,000.00 | | | | | 4,000.00 |
| BONAIRE VOLLEYBALL ASSOCIATION | | | | | 1,990.88 | | | | 1,990.88 |
| CAYMAN ISLANDS VOLLEYBALL FEDERATION | | 2,048.35 | | 3,729.60 | | | | | 5,777.95 |
| CURACAO VOLLEYBALL FEDERATION | | | | 3,896.36 | 2,771.00 | | 31,079.80 | | 37,747.16 |
| LIGUE GUADELOUPENNE DE VOLLEYBALL | 5,107.41 | | 12,000.00 | | | | 33,019.80 | | 50,127.21 |
| FEDERATION HAITIENNE DE VOLLEYBALL | 5,107.41 | | | | 4,298.30 | | 25,775.92 | | 35,181.63 |
| JAMAICA VOLLEYBALL ASSOCIATION | | | | 11,311.14 | 6,238.74 | | | 60.00 | 17,609.88 |
| TURK & CAICOS VOLLEYBALL ASSOCIATION | | | | | | | | | 0.00 |
| LIGUE DE VOLLEYBALL DE MARTINIQUE | | | 10,000.00 | | 566.20 | | 22,643.24 | | 33,209.44 |
| SURINAAMSE VOLLEYBALL BOND | 5,107.41 | | | 757.98 | 1,702.20 | | 31,579.80 | | 39,147.39 |
| TRINIDAD & TOBAGO VOLLEYBALL FEDERATION | 5,107.41 | 2,686.31 | 22,875.00 | 46,517.22 | 13,155.21 | | 31,179.80 | 393.00 | 121,913.95 |
| VIRGIN ISLANDS VOLLEYBALL FEDERATION | 5,064.35 | | | 9,658.54 | 1,901.40 | | 31,379.80 | | 48,004.09 |
| TOTAL | 35,708.81 | 4,734.66 | 59,875.00 | 91,424.18 | 37,344.46 | 1,753.00 | 206,658.16 | 453.00 | |

**TOTAL
CAZOVA 437,951.27**

**2013 FINANCIAL ASSISTANCE BY ZONAL ASSOCIATION
VALUE IN US\$**

| | ANNUAL SPORT EQUIPMENTS | SPORT EQUIPMENTS USED IN EVENTS | YOUTH & JUNIOR PROGRAM | BEACH VOLLEYBALL CIRCUIT | REGIONAL DEVELOPMENT CENTRE | INSTRUCTORS | SPORT COURT | OTHER EXPENSES | TOTAL INVESTED PER COUNTRY |
|---|-------------------------------|--|------------------------------|--------------------------------|-----------------------------------|------------------|------------------|-------------------|----------------------------------|
| ECVA | 1,248.25 | | | | | 2,721.33 | | 14,000.00 | 17,969.58 |
| ANGUILLA AMATEUR VOLLEYBALL FEDERATION | 5,107.41 | | | | 1,026.65 | 5,400.00 | | | 11,534.06 |
| ANTIGUA & BARBUDA VOLLEYBALL ASSOCIATION | 5,107.41 | | | | | | | | 5,107.41 |
| BERMUDA VOLLEYBALL FEDERATION | 5,107.41 | | | | | | | | 5,107.41 |
| BRITISH VIRGIN ISLANDS VOLLEYBALL ASSOCIATION | 5,107.41 | | | | 10,871.61 | 7,844.35 | | | 23,823.37 |
| DOMINICA AMATEUR VOLLEYBALL ASSOCIATION | 5,107.41 | | | | 2,193.53 | 5,400.00 | 29,619.20 | | 42,320.14 |
| GRENADA VOLLEYBALL ASSOCIATION | 5,107.41 | | | 1,162.44 | 4,008.26 | 5,400.00 | | 273.98 | 15,952.09 |
| MONSERRAT VOLLEYBALL ASSOCIATION | 5,107.41 | | | | 5,709.97 | | | | 10,817.38 |
| ST. EUSTATIUS VOLLEYBALL ASSOCIATION | 5,107.41 | | | | 2,915.41 | | | | 8,022.82 |
| ST. KITTS VOLLEYBALL ASSOCIATION | 9,679.56 | | | 6,681.52 | 6,036.57 | 5,400.00 | | | 27,797.65 |
| ST. LUCIA VOLLEYBALL ASSOCIATION | 5,107.41 | 3,115.68 | 32,000.00 | 56,000.00 | 9,656.77 | 5,400.00 | 28,819.20 | | 140,099.06 |
| DUTCH ST. MAARTEN VOLLEYBALL ASSOCIATION | 5,107.41 | | | | 2,424.10 | 5,400.00 | | | 12,931.51 |
| FRENCH ST. MARTIN VOLLEYBALL ASSOCIATION | 5,107.41 | 1,067.33 | 6,000.00 | | 1,377.30 | 5,400.00 | | 44.13 | 18,996.17 |
| ST. VINCENT VOLLEYBALL ASSOCIATION | 5,107.41 | | | 1,603.72 | 5,445.12 | 5,400.00 | 30,271.10 | | 47,827.35 |
| TOTAL | 72,216.73 | 4,183.01 | 38,000.00 | 65,447.68 | 51,665.29 | 53,765.68 | 88,709.50 | 14,318.11 | |

TOTAL ECVA **388,306.00**

**2013 FINANCIAL ASSISTANCE BY ZONAL ASSOCIATION
VALUE IN US\$**

| | YOUTH & JUNIOR PROGRAM | BEACH VOLLEYBALL CIRCUIT | OTHER EXPENSES | TOTAL INVESTED PER COUNTRY |
|-----------------------------------|------------------------------|--------------------------------|-------------------|-------------------------------|
| CENTRAL | | | | |
| FEDERACION CUBANA DE VOLEIBOL | 48,326.42 | 30,000.00 | 2,980.16 | 81,306.58 |
| FEDERACION MEXICANA DE VOLEIBOL | 13,470.00 | | | 13,470.00 |
| FEDERACION DOMINICANA DE VOLEIBOL | 5,671.92 | | | 5,671.92 |
| TOTAL | 67,468.34 | 30,000.00 | 2,980.16 | |

**TOTAL
CENTRAL 100,448.50**



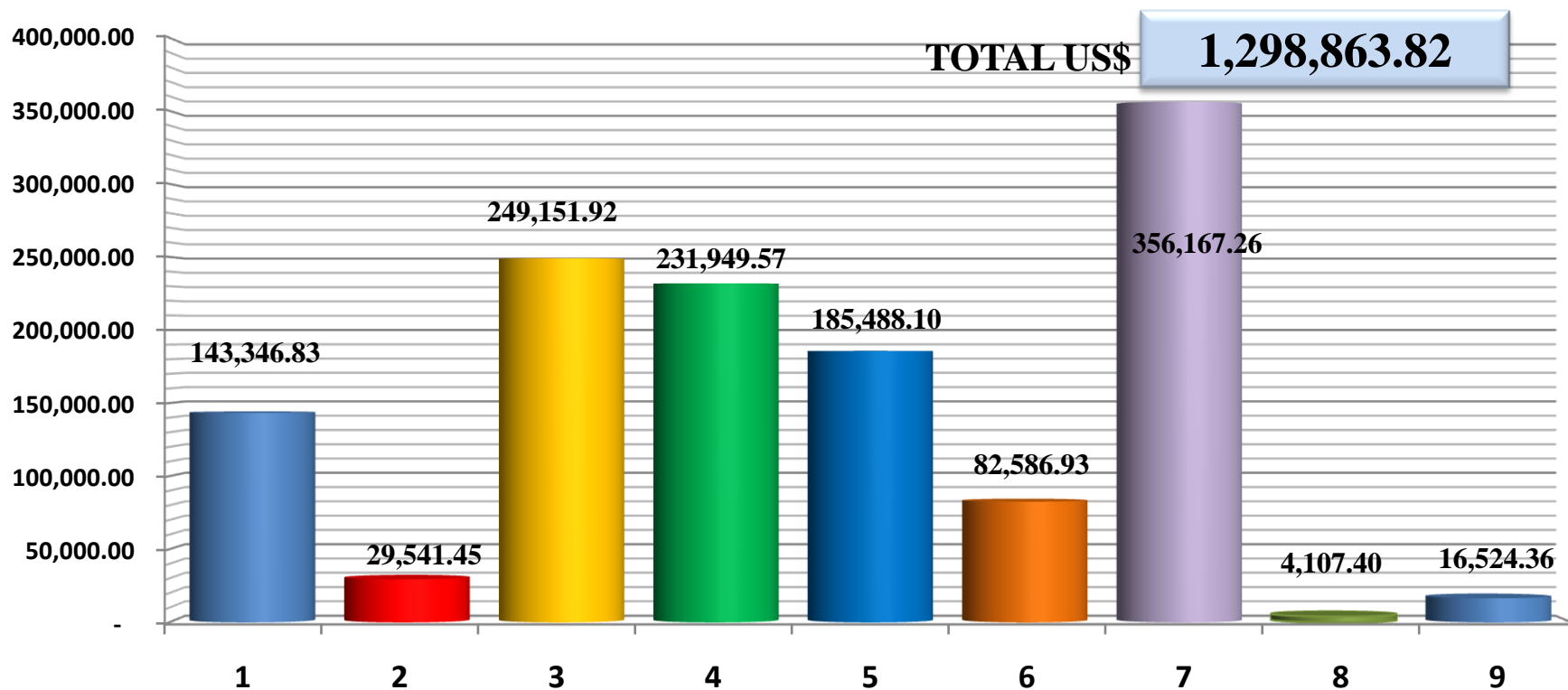
FIVBTM

FÉDÉRATION INTERNATIONALE
DE VOLLEYBALL

DEVELOPMENT PLAN

2013

2013 DEVELOPMENT PLAN



1. SPORT EQUIPMENTS ANNUAL ASSIGNATION

2. SPORT EQUIPMENTS USED IN EVENTS

3. YOUTH & JUNIOR PROGRAM

4. BEACH VOLLEYBALL CIRCUIT

5. REGIONAL DEVELOPMENT CENTRE COURSES & SEMINARS

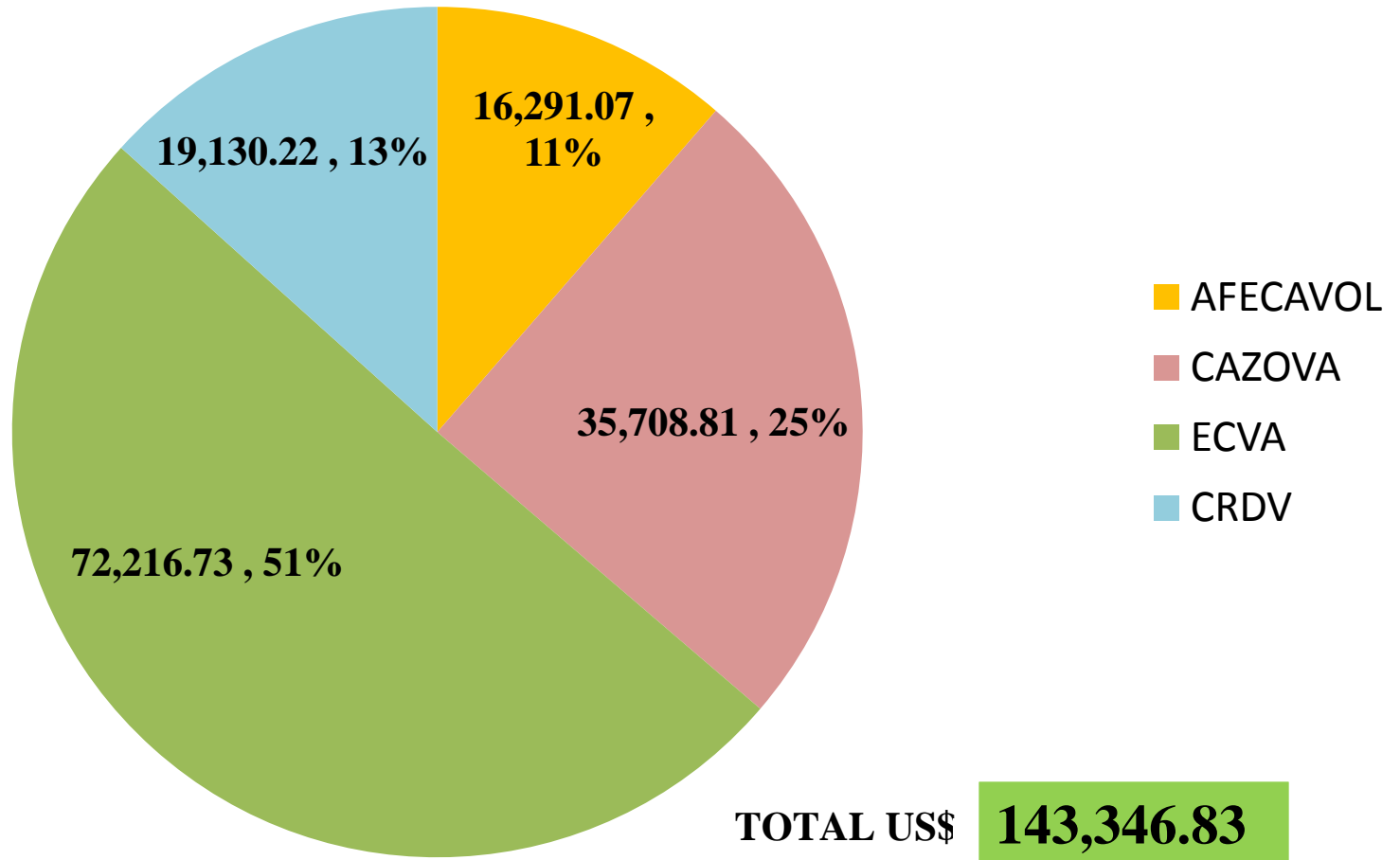
6. INSTRUCTORS

7. SPORT COURT

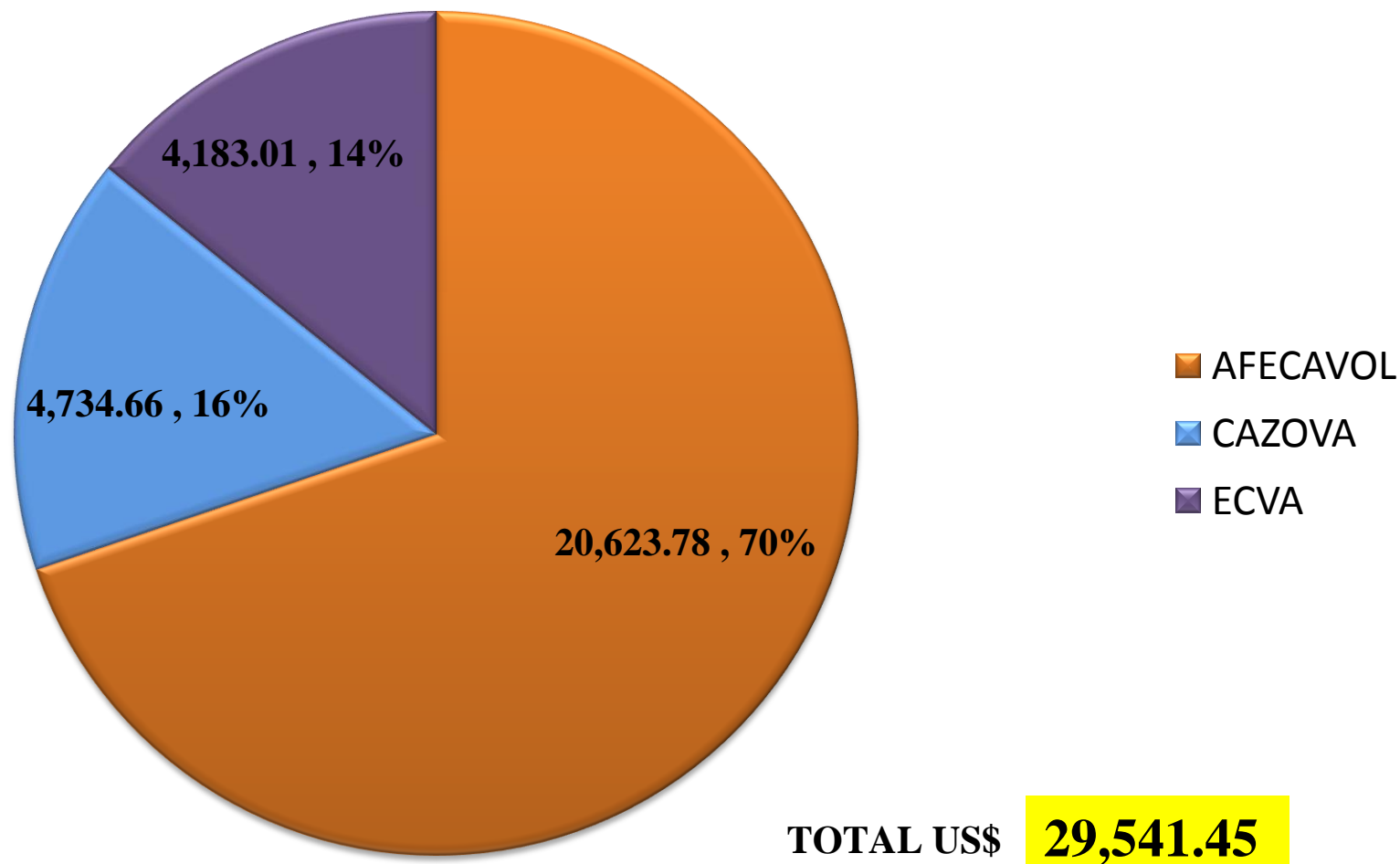
8. CONGRESS, MEETINGS & ASSEMBLIES

9. OTHER EXPENSES

2013 SPORT EQUIPMENTS ANNUAL ASSIGNATION



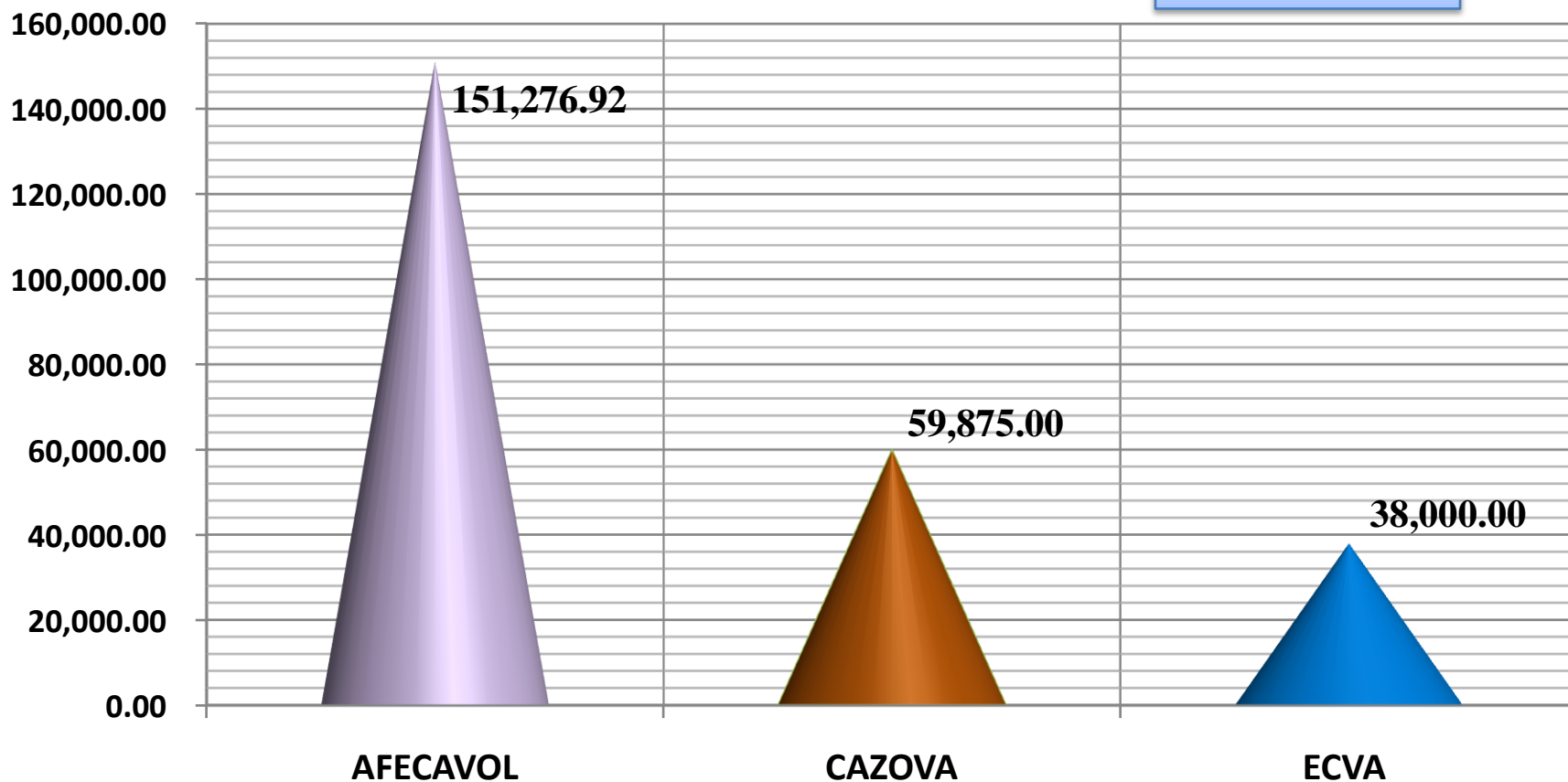
2013 SPORT EQUIPMENTS USED IN EVENTS



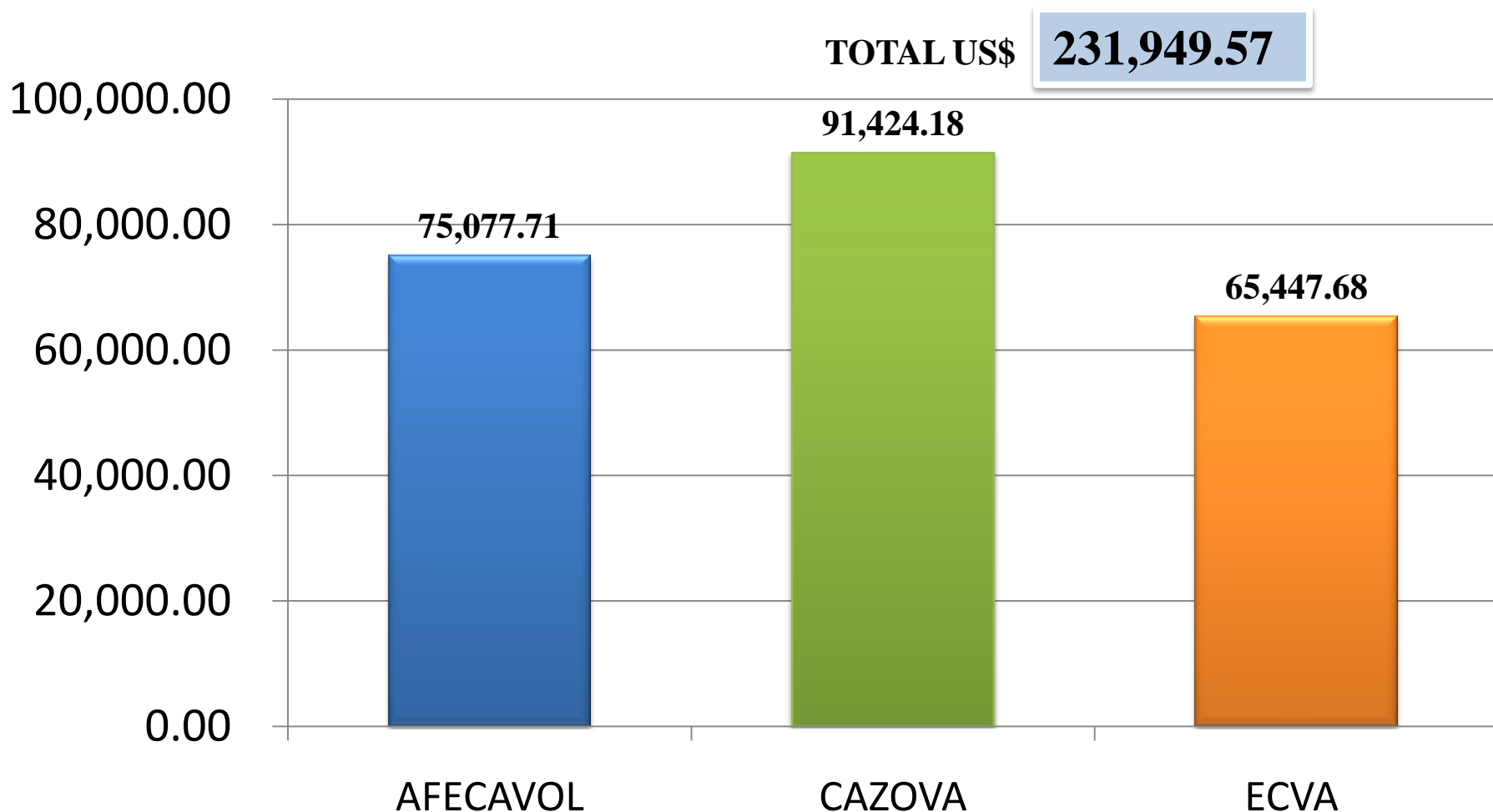
2013 YOUTH & JUNIOR PROGRAM

TOTAL US\$

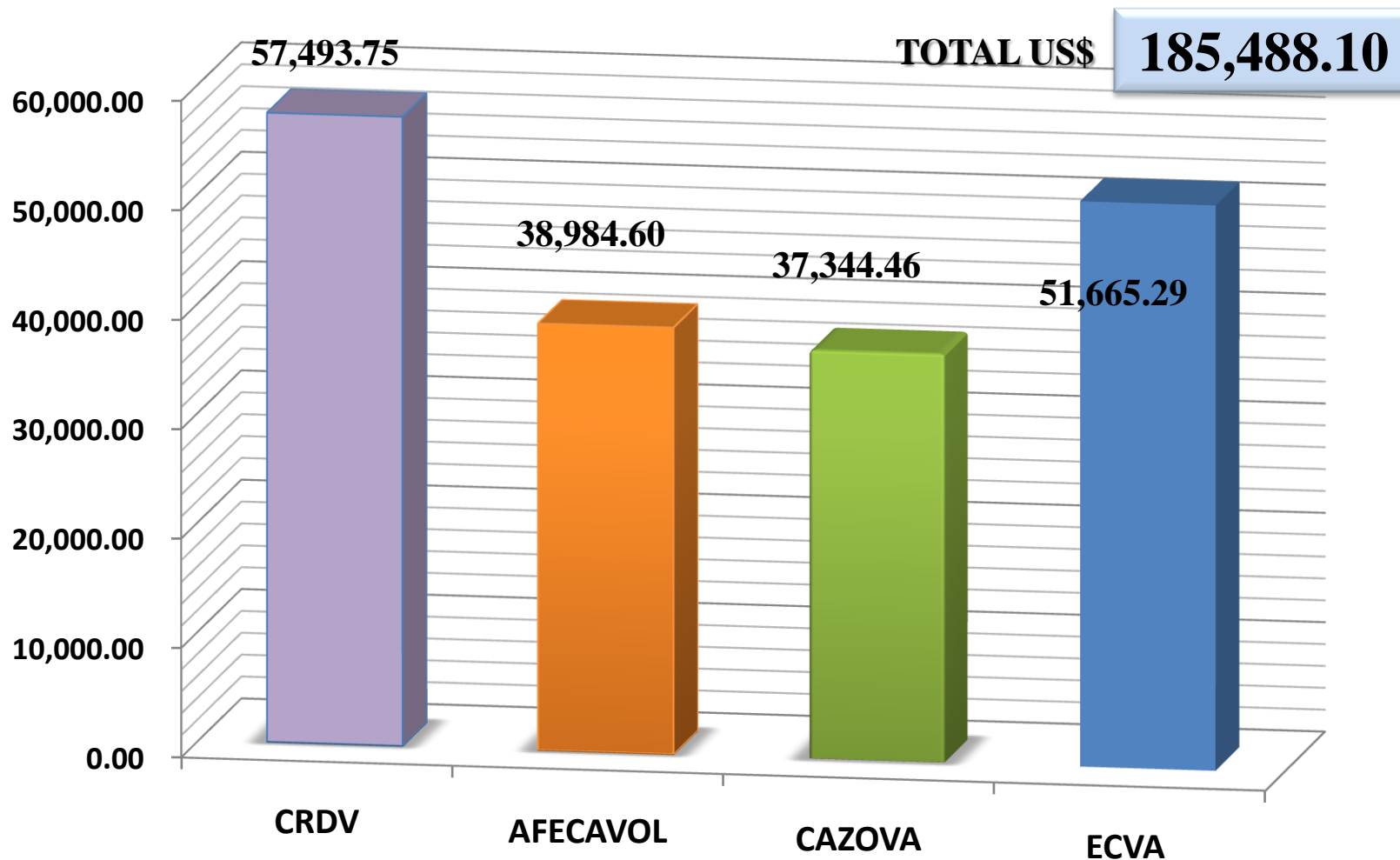
249,151.92



2013 BEACH VOLLEYBALL CIRCUIT



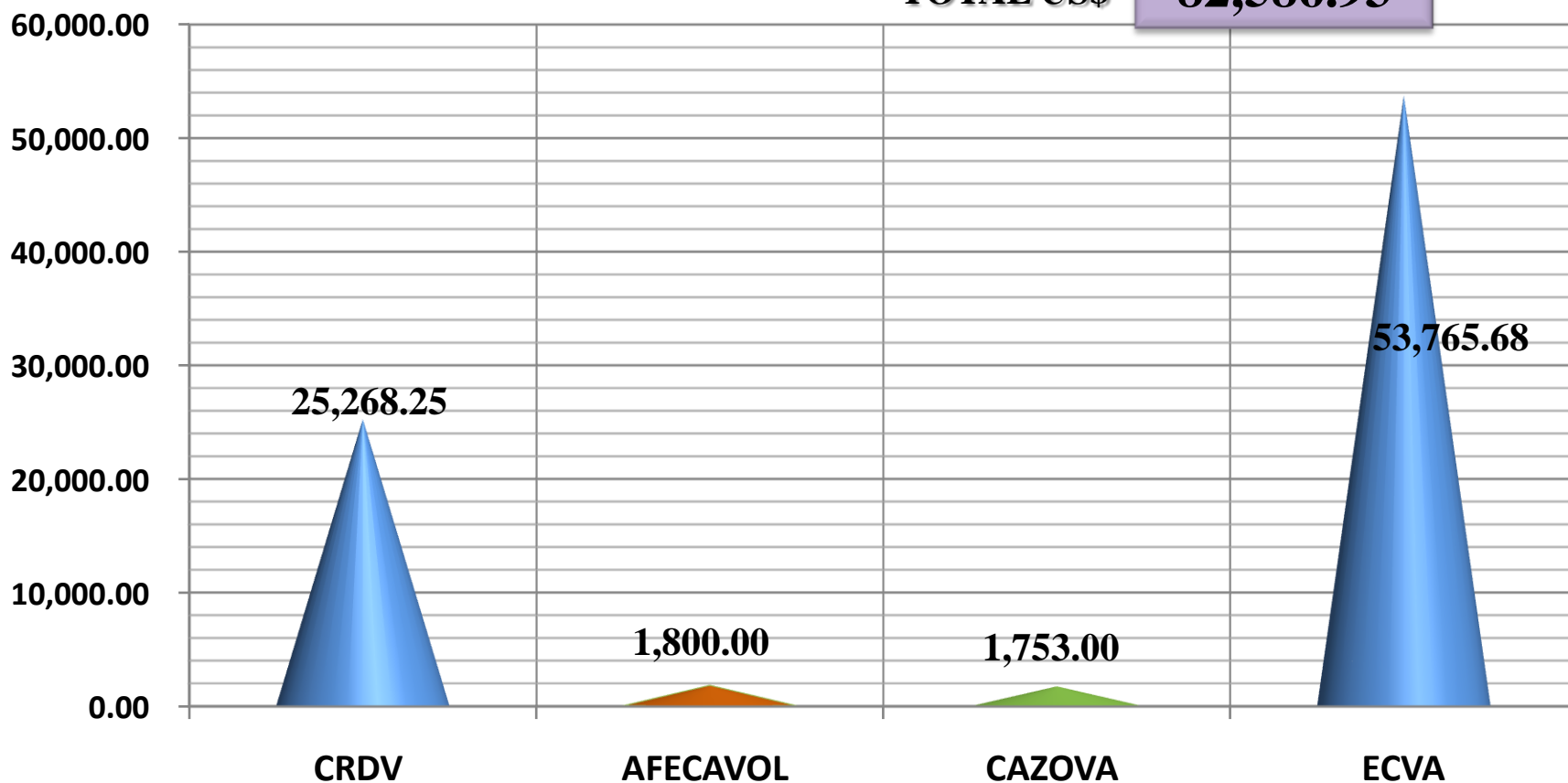
2013 REGIONAL DEVELOPMENT CENTRE COURSES & SEMINARS



2013 INSTRUCTORS

TOTAL US\$

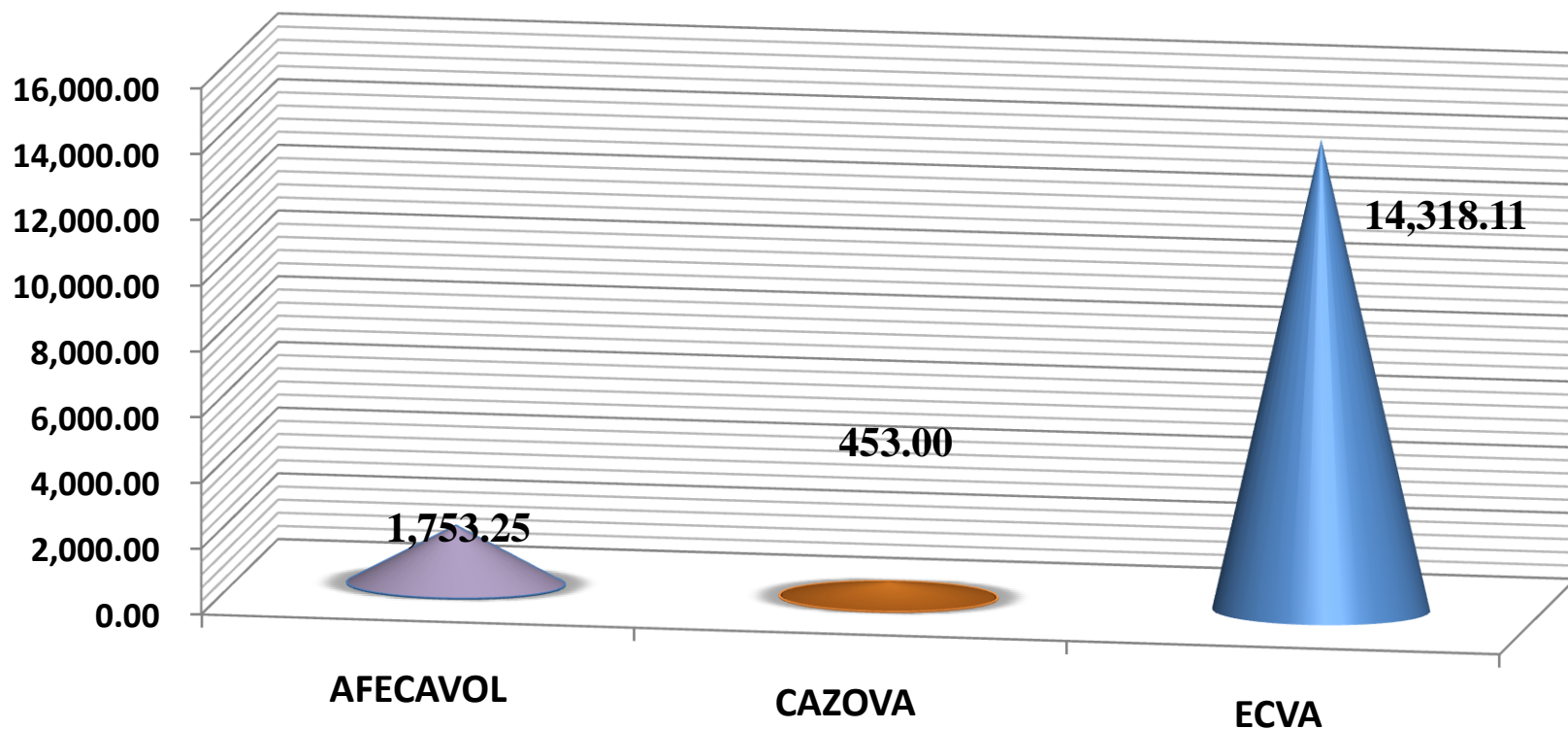
82,586.93



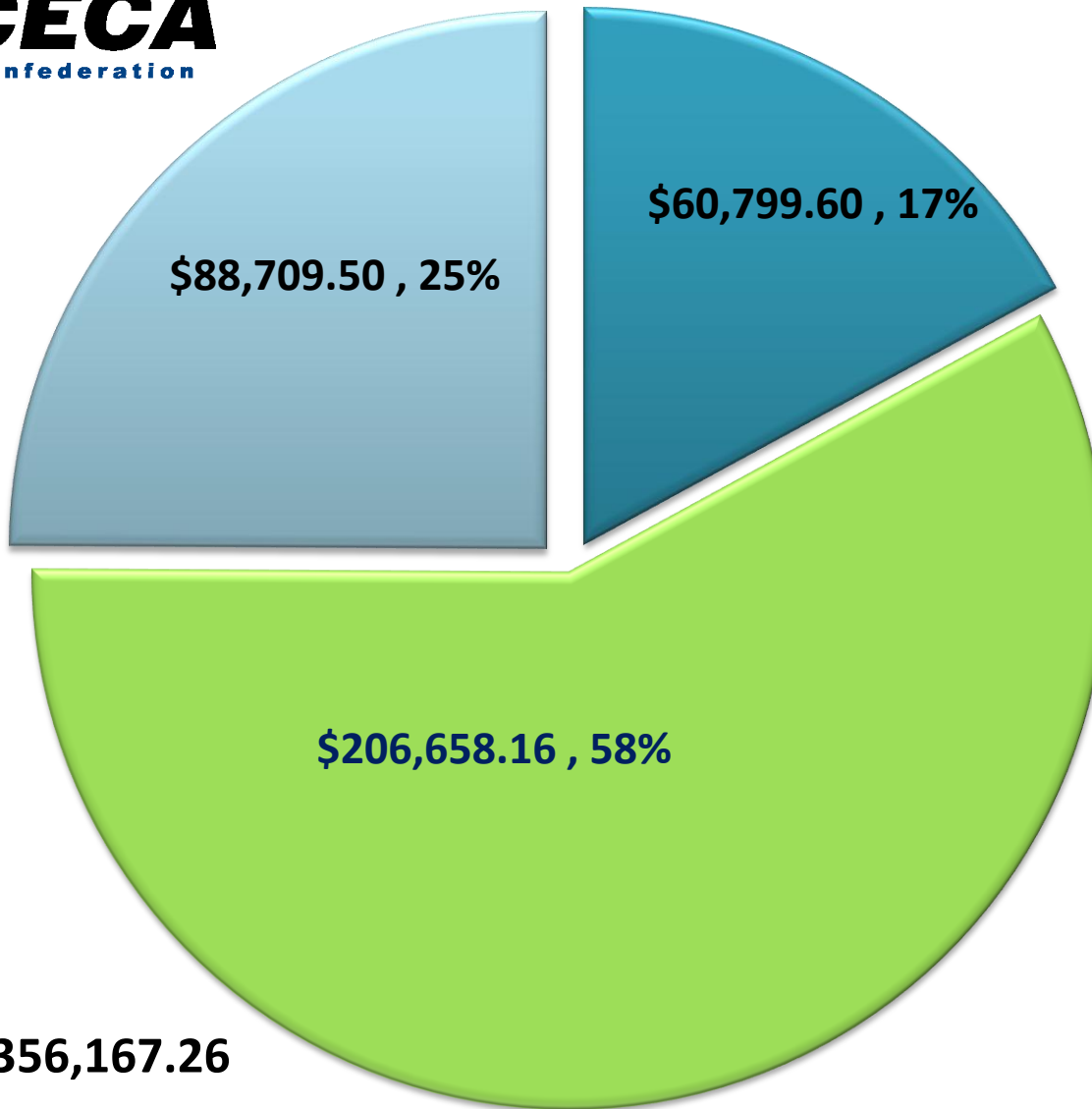
2013 OTHER EXPENSES

TOTAL US\$

16,524.36



2013 Sport Court Distribution



- AFECAVOL
- CAZOVA
- ECVA

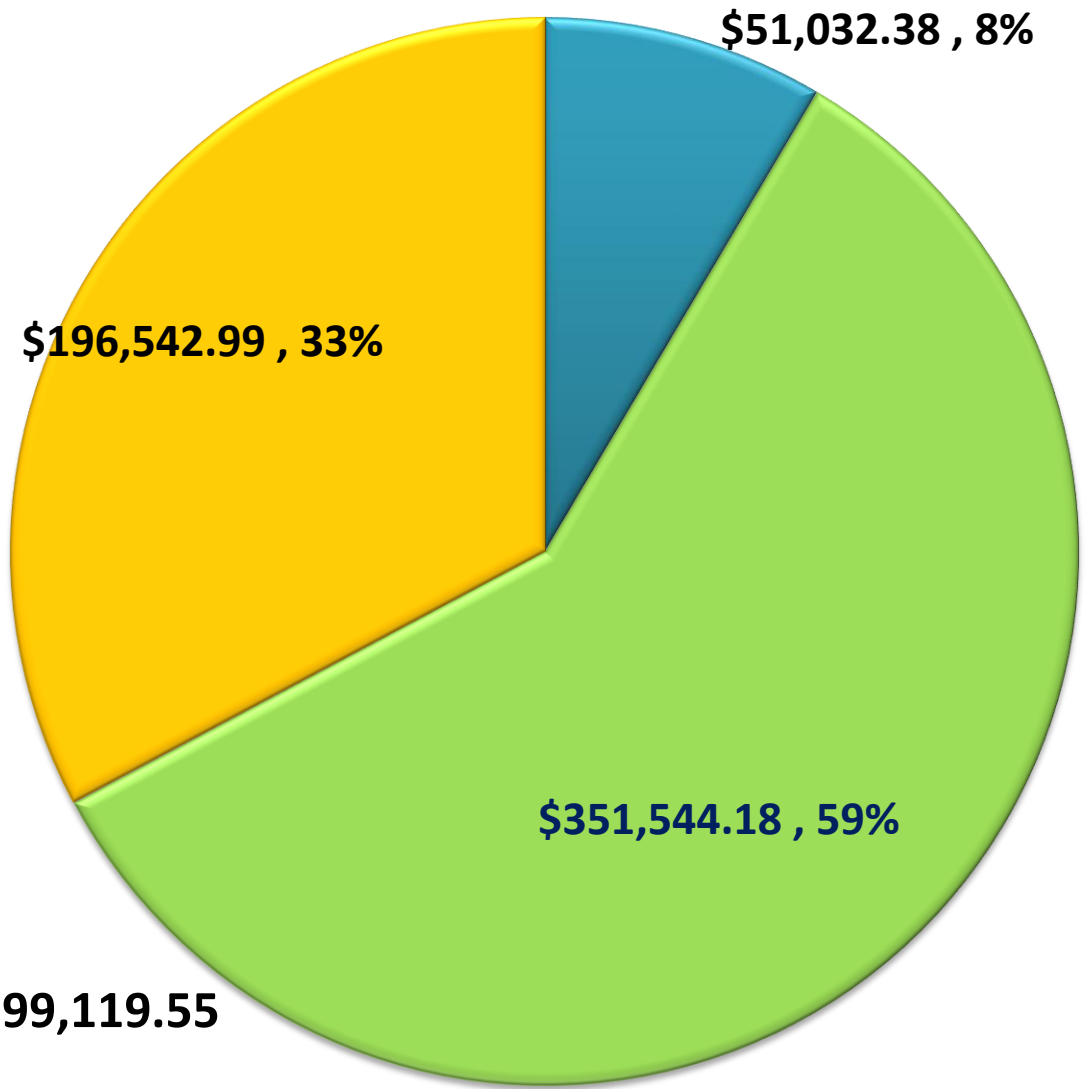
TOTAL US\$356,167.26



SPORT COURT

| NATIONAL FEDERATIONS | CK. NO. | VALUE IN US\$ | DETAILS | TOTAL |
|--|-----------------------------|--|---|--------------------------|
| CAZOVA | | | | |
| 1 FEDERATION HAITIENNE DE VOLLEYBALL | T13/14 279429 13840 | 5,150.00 19,955.92 <u>670.00</u> | Sport Court Freight Sport Court Air ticket for Installation | 25,775.92 |
| 2 LIGUE GUADELOUPENNE DE VOLLEYBALL | T13/180 285437 | 7,000.00 <u>26,019.80</u> | Sport Court Freight Sport Court | 33,019.80 |
| 3 CURACAO VOLLEYBALL FEDERATION | T13/187 283077 | 5,000.00 <u>26,079.80</u> | Sport Court Freight Sport Court | 31,079.80 |
| 4 LIGUE DE VOLLEYBALL DE MARTINIQUE | T13/189 275469 | 4,042.24 <u>18,601.00</u> | Sport Court Freight Sport Court | 22,643.24 |
| 5 VIRGIN ISLAND VOLLEYBALL FEDERATION | T13/190 | 5,300.00 <u>26,079.80</u> | Sport Court Freight Sport Court | 31,379.80 |
| 6 SURINAME VOLLEYBALL BOND | T13/193 | 5,500.00 <u>26,079.80</u> | Sport Court Freight Sport Court | 31,579.80 |
| TRINIDAD & TOBAGO VOLLEYBALL 7 FEDERATION | T13/196 | 5,100.00 <u>26,079.80</u> | Sport Court Freight Sport Court | <u>31,179.80</u> |
| | | | TOTAL CAZOVA | <u>206,658.16</u> |
| AFECAVOL | | | | |
| 1 FEDERACION HONDUREÑA DE VOLEIBOL | T13/182 285230 | 4,100.00 <u>26,019.80</u> | Sport Court Freight Sport Court | 30,119.80 |
| 2 FEDERACION NICARAGUENSE DE VOLEIBOL | T13/188 | 4,600.00 <u>26,079.80</u> | Sport Court Freight Sport Court | <u>30,679.80</u> |
| | | | TOTAL AFECAVOL | <u>60,799.60</u> |
| ECVA | | | | |
| 1 ST. VINCENT VOLLEYBALL ASSOCIATION | T13/172 283859 T14/16 | 6,200.00 23,119.20 <u>951.90</u> | Sport Court Freight Sport Court Air ticket for Installation | 30,271.10 |
| DOMINICA AMATEUR VOLLEYBALL 2 FEDERATION | T13/184 284628 | 6,500.00 <u>23,119.20</u> | Sport Court Freight Sport Court | 29,619.20 |
| 3 ST. LUCIA VOLLEYBALL ASSOCIATION | T13/186 283846 | 5,700.00 <u>23,119.20</u> | Sport Court Freight Sport Court | <u>28,819.20</u> |
| | | | TOTAL ECVA | <u>88,709.50</u> |

2nd Round Women's and Men's FIVB World Championship Qualification Tournaments

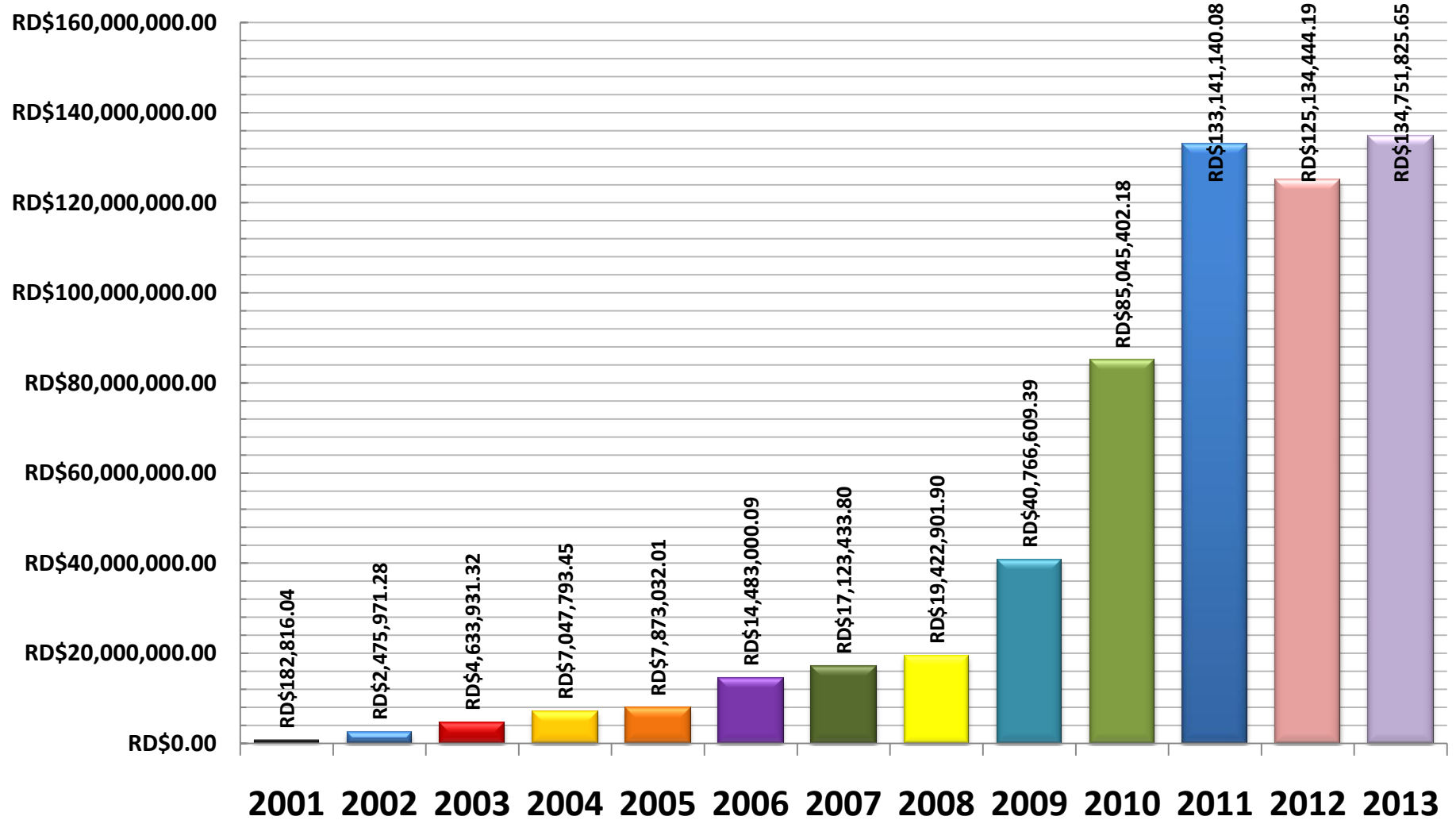


- AFECVOL
- CAZOVA
- ECVA

TOTAL US\$599,119.55

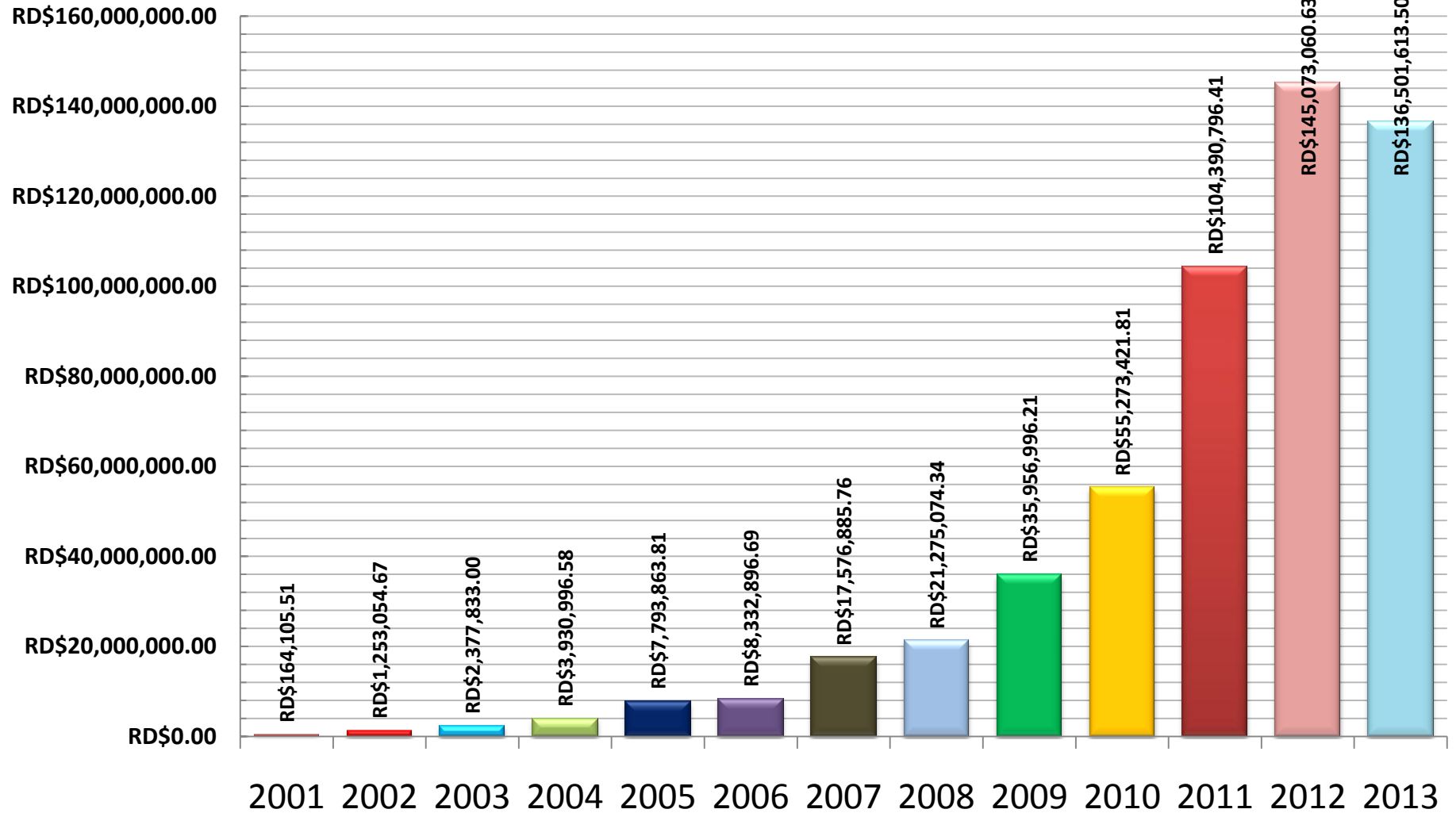
2ND ROUND WOMEN'S AND MEN'S FIVB WORLD CHAMPIONSHIP QUALIFICATION TOURNAMENTS

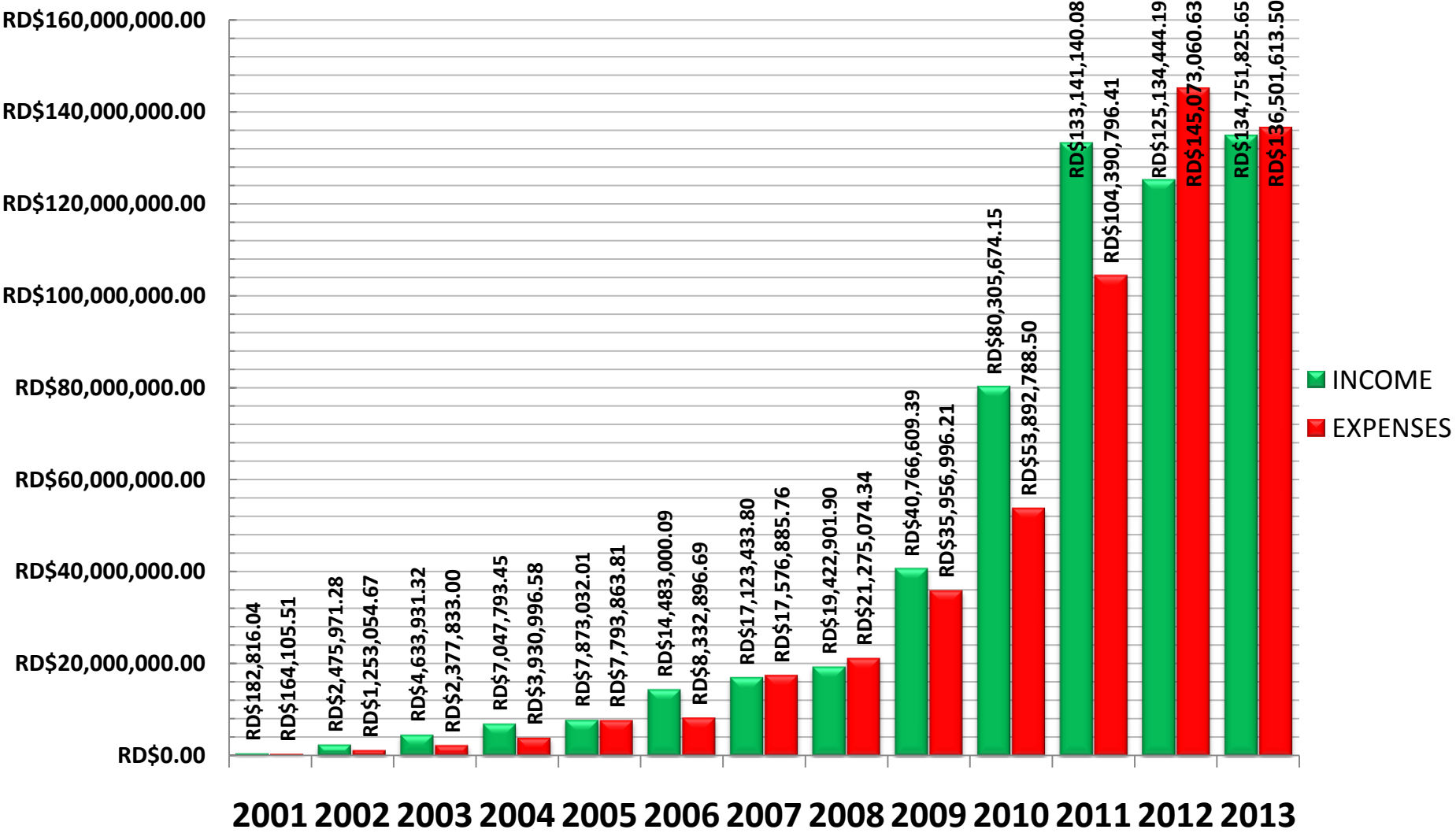
| ZONES | HOST COUNTRIES | MEN | WOMEN | GROUP | PARTICIPANTING COUNTRIES | TOTAL INVESTED US\$ |
|--------------|------------------------|------------|--------------|--------------|--|----------------------------|
| CAZOVA | TRINIDAD & TOBAGO | | X | I | ANGUILLA, BARBADOS, HONDURAS | 44,145.35 |
| ECVA | FRENCH ST. MARTIN | X | | I | BAHAMAS, BARBADOS, NICARAGUA | 46,842.39 |
| CAZOVA | CURACAO | | X | J | ST. LUCIA, BELIZE, ANTIGUA | 45,725.38 |
| ECVA | ST. LUCIA | X | | J | HAITI, EL SALVADOR, ST. KITTS | 53,419.53 |
| CAZOVA | VIRGIN ISLANDS | | X | K | ST. VINCENT, EL SALVADOR, BRITISH VIRGIN ISLANDS | 51,235.62 |
| ECVA | BRITISH VIRGIN ISLANDS | X | | K | REP. DOMINICANA, PANAMA, ST. VINCENT | 48,087.75 |
| AFECAVOL | GUATEMALA | | X | L | ST. KITTS, GUADELOUPE, ARUBA | 51,032.38 |
| CAZOVA | ARUBA | X | | L | COSTA RICA, CURACAO, ANTIGUA | 45,846.12 |
| CAZOVA | JAMAICA | | X | M | NICARAGUA, SURINAME, BERMUDA | 53,808.09 |
| CAZOVA | SURINAME | X | | M | GUADELOUPE, MARTINIQUE, ANGUILLA | 57,991.21 |
| ECVA | GRENADA | | X | N | DOMINICA, PANAMA, HAITI | 48,193.32 |
| CAZOVA | GUADELOUPE | X | | N | HONDURAS, DOMINICA, GRENADA | 52,792.41 |
| | | | | | TOTAL | 599,119.55 |

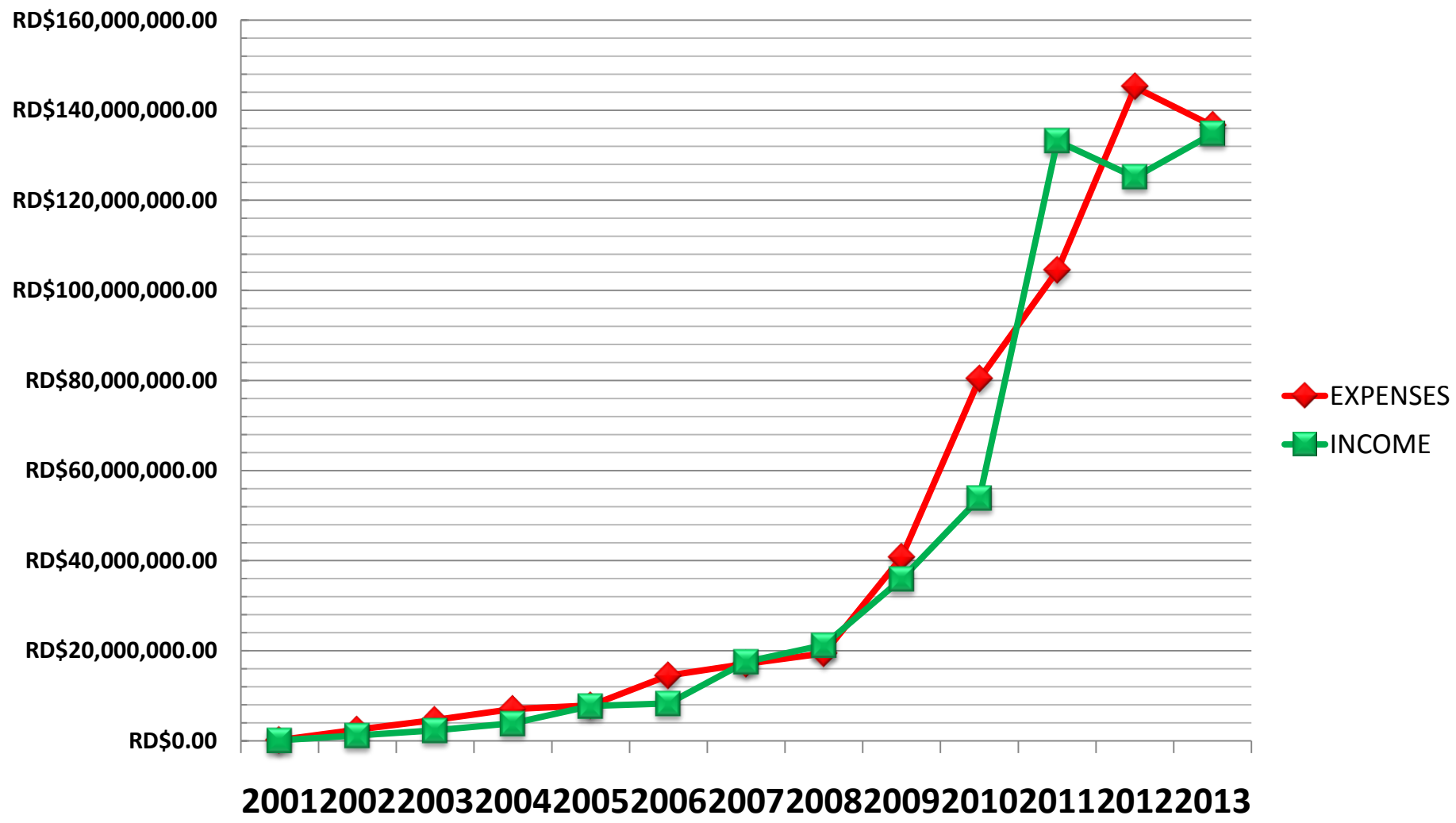




EXPENSES 2001-2013







To: The President – NORCECA Volleyball Confederation

To: Executive Board - NORCECA Volleyball Confederation

To: Financial Committee – NORCECA Volleyball Confederation

From: Internal Auditors – NORCECA Volleyball Confederation

Date: April 12th 2014

Internal Audit Period: Financial Year Ended December 31st 2013

Internal Auditors Management Report

We have reviewed the Balance Sheet and Income and Expenditure of NORCECA Volleyball Confederation for the period ended December 31st 2013. It is our opinion that the Financial Statements reflect a true and fair view of the Financial Position of the Confederation.

We want to commend the staff on the adequate record keeping and maintenance of supporting documents for the transactions reviewed.

Our Internal Audit involved sample testing of a few transactions with supports in the following various areas -:

Accounts Receivable:

We reviewed the receipt of amounts related to receivables from FIVB as at December 31st 2013 by requesting the supporting documents for receipt of these funds in first quarter of 2014.

We requested support for staff loans in support of payments being received by the Confederation and noted some large amounts have already been repaid.

There were adequate supports in the receipt of these receivables.

Sport Equipment Inventories.

We noted an increase in inventory and with discussions with the Treasurer, he communicated that instructions have been given to the Affiliate countries the need to collect the inventory as soon as possible.

The NORCECA president has communicated a significant decrease in inventory after this communication was issued.

Income:**Publicity and Marketing Rights**

We reviewed the contract with Molten and Sports Court and noted that both contracts expire in December 31st 2014.

We recommend that negotiations are entered into with the contractual parties based stipulated contractual re-negotiation period (120 days before the contract expires) in the interest of the Confederation.

The NORECEA president has indicated that he has already started discussions with the sponsors and anticipates a finalized agreement by June/July 2014.

Expenses:**Building Maintenance**

We observed some physical enhancement to the current building facilities, we reviewed sample transactions in support of these expenditure. We are aware that no rent is paid for the facilities and we commend the Confederation for physical upkeep of the building aesthetics.

Per Diem

We observed some of the per diem paid were to active members of staff and it seems to be in addition to monthly salary. We hope that this does not violate any Dominican employee statutory that may place the Confederation in a compromising situation.

Our concern was address by the NORECEA president who indicated that the transactions is within law and the responsibility is on the employee to declare the additional source of income to the regulatory body.

Economical Assistance to Affiliates:

We noted the adequate support documentation received and maintained before the disbursement of funds to the various Affiliates: AFECVOL, CAZOVA, ECVA, CENTRAL ZONE.

2nd Round Woman and Men FIVB World Championship:

We reviewed a sample of payments made for (World Championship Qualification Tournament) WCQT and commend the Confederation for deducting various host countries Affiliate dues before the transfer of funds to assist with the hosting of said Tournament(s)

Previous Years Expenses:

We noted a few expenses relevant to prior years 2011 and 2012 being paid in 2013. These relate to Affiliates for expenses incurred re: tournaments.

We suggest that before the end of the fiscal year communication is sent to all Affiliates to submit all outstanding claims to the Confederation, in order to properly record expenses in the year in which they occurred.

Conclusion:

We note the NORECEA preparation of a budget vs actual report and commend the Confederation for managing its operating expenses with its revenue to limit the negative operating result.

We recommend that the method of the operation is maintained to achieve the optimum results in the coming years.