

**FIVB**

FÉDÉRATION INTERNATIONALE  
DE VOLLEYBALL



ASOCIACION  
DE FEDERACIONES  
CENTROAMERICANAS  
DE VOLEIBOL



# **NORCECA**

**Volleyball Confederation**

# **FINANCIAL REPORT 2012**

NORTH, CENTRAL  
AMERICAN AND  
CARIBBEAN VOLLEYBALL  
CONFEDERATION  
2012 FINANCIAL REPORT

# NORCECA VOLLEYBALL CONFEDERATION

## Statements of Financial Position

as of December 31, 2012

Value in RD\$

### Assets

Cash (note 3)		14,268,463.90
Accounts Receivable		
Related Accounts Receivable (note 4)	81,307,119.28	
Provisions for Accounts Receivable	<u>(892,490.06)</u>	
Total Accounts Receivable, net		80,414,629.22
Office Furniture and Equipment, net (note 6)		1,285,838.91
Sport Equipment Inventories, net (note 9)		16,056,375.29
Prepaid Expenses (note 8)		<u>163,362.40</u>
		<u><b>112,188,669.72</b></u>

### Liabilities and Net Assets

Accounts Payable (note 5)	23,450,102.52	
Documents Payable (note 5)	<u>32,596,371.96</u>	
Total Liabilities		56,046,474.48
Excess of incomes from previous year	76,080,811.68	
Decrease in unrestricted net assets at end of year	<u>(19,938,616.44)</u>	56,142,195.24
		<u><b>112,188,669.72</b></u>

Note:

Annexed the Financial Statements Notes

## NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities

As of December 31, 2012

Value in RD\$

### Income:

FIVB Annual Contribution	(Note 7a)	30,751,000.00
National Federation Affiliation fees	(Note 7b)	609,336.00
Competitions, Activities and Events	(Note 7c)	15,237,901.12
Publicity and Marketing Rights	(Note 7d)	15,123,737.48
Bank Interests	(Note 7e)	30,111.76
FIVB Other Assistances	(Note 7f)	59,722,374.90
Athletes International Transfer Certificates Income	(Note 7g)	1,916,687.35
Other Income	(Note 7h)	1,743,295.58
Total Net Income		<u>125,134,444.19</u>

### Operating Expenses

Salaries	6,002,925.57
Professional Fees por Services Rendered	118,000.00
Christmas Bonus (by law)	501,112.49
Notice and Unemployment Fees (by law)	60,428.03
Vacations Bonus (by law)	335,404.29
Attention, Bonus and Training to Employees	672,362.53
Social Security	898,290.18
Overtime	511,086.73
Medical Insurance	43,965.28
Personnel Recruitment	32,000.00
Christmas Cards	88,492.40
Legal Fees	960,000.00
Legal Expenses	139,410.00
Freight and Customs Services	595,294.45
Office Supplies	574,670.16
Cleaning Supplies	7,015.58
Telecommunications Services	604,490.89
Representation and Public Relations	382,139.31
Monitoring Services	14,814.59
External Audit Services	537,526.40
Postage	207,600.24
Newspapers and Magazines Subscriptions	13,725.00
Emergency Power Supply Maintenance	40,690.00
Uncollectable Accounts	72,720.00
Building Repair and Remodeling	297,891.55

## NORCECA VOLLEYBALL CONFEDERATION

Statements of Activities

As of December 31, 2012

Value in RD\$

Building Maintenance	102,603.60
Office Equipments Maintenance	64,709.35
Office Equipments Repair	3,725.00
Lost Fixed Assets	2,614.29
Apartment Rental for Foreign Personnel	227,944.50
Office Furniture and Equipment Insurance	26,244.99
Transportation, Gasoline and Oil	926,792.98
Lodging and Meals	1,376,694.68
Perdiem	5,957,896.68
Souvenirs	110,987.20
Air Tickets	1,058,303.82
Office Furniture and Equipment Depreciation	429,033.34
Computers Depreciation	186,840.08
Banners	100,546.27
Sport Equipments	4,127,454.71
Anti Doping Test	833,019.71
Visas, Passports and Documents Legalization	46,670.28
Working and Commissions Meetings	4,178,814.66
Congress and Assemblies	977,334.81
FIVB Regional Volleyball Development Centre	3,756,379.47
AFECAVOL Economical Assistance	16,820,749.54
CAZOVA Economical Assistance	31,712,464.52
ECVA Economical Assistance	30,170,112.30
CENTRAL ZONE Economical Assistance	4,785,303.34
VII Men's Pan American Cup	507,096.68
XI Women's Pan American Cup	296,306.39
U-18 Women's Youth Continental Championship	36,246.26
U-19 Men's Youth Continental Championship	100,508.33
U-20 Women's Junior Continental Championship	393,061.44
U-21 Men's Junior Continental Championship	12,418.64
U-23 Women's Pan American Cup	200,779.95
U-23 Men's Pan American Cup	52,022.98
VI Continental Beach Volleyball Circuit	6,493,534.16
Women's Olympic Qualification Championship	178,029.94
Men's Olympic Qualification Championship	138,675.06

**NORCECA VOLLEYBALL CONFEDERATION**

Statements of Activities  
As of December 31, 2012  
Value in RD\$

Referees and Control Committee Expenses for the FIVB World Championship Qualification Tournaments	3,257,449.76	
World Grand Prix	402,031.22	
Men's World League	621,049.94	
FIVB Beach Volleyball Continental Cup	7,943,373.16	
FIVB Youth and Junior Beach Volleyball World Championships	878,216.84	
Bank Charges	844,530.96	
Finance Charges and Bank Interests	791,449.69	
Other Expenses	101,486.68	
Exchange Rate Differences	129,496.76	
Total Operating Expenses		<u>145,073,060.63</u>
<b>Decrease in unrestricted net assets</b>		<u><b>(19,938,616.44)</b></u>

NOTES AND ACCOUNTING  
POLICIES  
2012 FINANCIAL REPORT

## **NOTE 1. Organization**

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental, Multinational and Continental Organization affiliated to the Federation Internationale de Volleyball, FIVB, founded on April 20, 1947, in Paris, France. The FIVB consists of 220 affiliated National Federations whose mission is the worldwide management and guidance of volleyball and beach volleyball in their respective countries and/or territories. The FIVB's Central Headquarters is located in the city of Lausanne, Switzerland.

The FIVB has grouped its affiliated National Federations into 5 Confederations taking into consideration their geographical location.

- African Confederation
- Asian Confederation
- European Confederation
- North, Central American and Caribbean Confederation
- South American Confederation

NORCECA's objective is the management, organization, representation, regulation, control and evaluation of all volleyball and beach volleyball activities in the North, Central American and Caribbean Regions to support and facilitate the development of its affiliated National Federations, guaranteeing that the FIVB Constitution, Administrative, Financial, Sport, General Regulations and Code of Conduct are met.

The FIVB Board of Administration must approve the Constitution, Regulations and decisions of the NORCECA Volleyball Confederation as a representative body of the FIVB. Also, NORCECA must guarantee full commitment to the general principles and guidelines of the FIVB. NORCECA was recognized as a Continental Confederation by the FIVB in 1968. The new elected authorities of NORCECA were transferred to the Dominican Republic on November 1, 2001 and were re-elected during the XXI NORCECA Congress 2011 "Prof. Alejandro Salinas de la Garza" and will remain for a period of 6 years until October 23, 2015. Mr. Cristobal Marte Hoffiz, President, now represents NORCECA.

The majority of NORCECA's income comes from the FIVB annual contribution, competitions, events and activities, publicity, marketing rights and National Federation affiliation fees. As of December 31, 2012 a total of 41 National Federations and regional members are affiliated to the NORCECA Volleyball Confederation. The NORCECA Headquarters are located at Av. Máximo Gomez, Esquina 27 de Febrero, Volleyball Pavilion, Juan Pablo Duarte Olympic Center in the city of Santo Domingo, Dominican Republic.



## 2. Accounting Policies

### 2.1 Income

NORCECA accounting policies recognizes its income using the method of what is received.

### 2.2 Foreign Currencies

Transactions in foreign currencies are converted into the local currency of Dominican pesos (RD), according to the current exchange rate at the time of the transaction. Profits and losses resulting from the transaction of foreign currencies are included in the Profit and Loss Statements.

As of December 31, 2012, the current exchange rate for the US\$ dollar used by NORCECA Confederation was RD\$40.40 per US\$1.00 and the exchange rate for the Swiss Franc was RD\$43.93 per CHF 1.00

### 2.3 Furniture and Equipment

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25%.

## NOTE 3 Cash and Bank Balance

The North, Central American and Caribbean Volleyball Confederation perform its operations through a regular bank account in Dominican pesos, registered under the name of NORCECA with the signatures of Lic. Cristobal Marte Hoffiz, President, Prof. Nelson J. Ramirez, Executive Director, and Lic. Olga Rivas de Vargas, Financial Manager, in the Banco Leon and Banco BDI of the Dominican Republic.

The Cash and Bank Balance as of December 31, 2012 is **RDS14,268,463.90** details as follows:

<b>Petty Cash</b>	5,000.00	
<b>Banco Múltiple León, S.A</b>	129,357.44	
<b>Banco BDI, S.A</b> (US\$349,854.12 at an exchange rate of RD\$40.40 )	<u>14,134,106.46</u>	
		<b>14,268,463.90</b>

#### NOTE 4

##### Accounts Receivable

NORCECA accounts receivable as of December 31, 2012 are the following:

##### Accounts Receivable from Affiliates:

##### Federation Internationale de Volleyball, FIVB

-Annual Financial Allowance for 2012 (750,000.00 Swiss Franc at an exchange rate of RD\$43.93)	32,947,500.00	
-40% of CHF 8,500.00 equivalent to CHF 3,400.00 for Athletes International Transfer Certificates for a total of US\$3,625.51 at an exchange rate of RD\$40.40	146,470.61	
-2012 Development Plan Economical Assistance (July-December) (US\$375,000.00 at an exchange rate of RD\$40.40)	15,150,000.00	
-Economical Assistance for the Celebration of the 1st Round of the World Championships Qualification Tournaments held in the 2012 (US\$707,087.25 at an exchange rate of RD\$40.40)	28,566,324.89	
-Economical Assistance for the per diem and air tickets expenses to the Instructors in charge of the Technical Assistances in Costa Rica, July-December, 2012 (US\$15,000.00 at an exchange rate of RD\$40.40)	606,000.00	77,416,295.50

##### National Federations Accounts Receivable

	US\$ Dollars	
Federación Mexicana de Voleibol	2,550.15	103,026.06
Federación Salvadoreña de Voleibol	1,106.75	44,712.71
Curacao Volleyball Association	1,000.00	40,400.00
Barbados Volleyball Federation	400.00	16,160.00
Federación Costarricense de Voleibol	400.00	16,160.00
Trinidad & Tobago Volleyball Federation	1,163.80	47,017.52
Dominica Amateur Volleyball Association	200.00	8,080.00
Anguila Amateur Volleyball Federation	400.00	16,160.00
Antigua & Barbuda Amateur Volleyball Association	200.00	8,080.00
Aruba Volleyball Association	220.00	8,888.00
Belize Volleyball Association	70.00	2,828.00
Cayman Islands Volleyball Federation	150.00	6,060.00
Federación Dominicana de Voleibol	18,312.50	739,825.00
Grenada National Volleyball Association	200.00	8,080.00
Federación Hondureña de Voleibol	400.00	16,160.00
Virgin Islands Volleyball Federation	1,525.92	61,647.17
British Virgin Islands Volleyball Association	200.00	8,080.00

Jamaica Volleyball Association	19,209.59	776,067.44
Federación Panameña de Voleibol	627.00	25,330.80
Federación Puertorriqueña de Voleibol	16,441.28	664,227.71
St. Kitts Amateur Volleyball Association	1,396.97	56,437.59
Surinaamse Volleyball Bond	1,000.00	40,400.00
St. Vincent Volleyball Association	200.00	8,080.00
Federación Cubana de Voleibol	4,830.00	195,132.00
Ligue Guadeloupenne de Volleyball	951.00	38,420.40
Ligue de Volleyball de Martinique	300.00	12,120.00
Monserrat Volleyball Association	200.00	8,080.00
Dutch St. Maarten Volleyball Association	150.00	6,060.00
French St. Martin Volleyball Association	150.00	6,060.00
Saba Volleyball Association	300.00	12,120.00

**Total Accounts Receivable from Affiliates: 80,416,195.89**

**Other Accounts Receivable:**

**Federación Colombiana de Voleibol**

-Registration fee and Anti Doping test for the V Men's Pan American Cup 2010 (US\$1,500.00 at an exchange rate of RD\$40.40) 60,600.00

**Federación Peruana de Voleibol**

-Uniforms Publicity, Lodging and Meals for the X Women's Pan American Cup 2011 (US\$3,885.00 at an exchange rate of RD\$40.40) 156,954.00

**Federación Venezolana de Voleibol**

-Settle of the Registration fee for the VI Men's Pan American Cup 2011 and the Registration fee and Anti Doping test for the U-21 Men's Pan American Cup, 2011 (US\$1,550.00 at an exchange rate of RD\$40.40) 62,620.00

**Federación Argentina de Voleibol**

-Uniforms Publicity for the VI Men's Pan American Cup 2011 (US\$3,750.00 at an exchange rate of RD\$40.40) 151,500.00

**Fred Imbert Travel**

-Air Ticket Credit for Mayra Huerta participation as Control Committee Member in the 10th Stage of the Beach Volleyball Circuit held in Trinidad & Tobago, 2012 (US\$774.51 at an exchange rate of RD\$40.40) 31,290.20

**Walquiria Valdez**

Loans 70,000.00

<b>Miguelina Martínez</b>	33,500.00
Loans	
<b>Carlos Guzmán</b>	20,245.00
Loans	
<b>Margarita Campusano</b>	9,000.00
Loans	
<b>Beato Miguel Cruz</b>	75,000.00
Loans	
<b>Indhira Ramírez</b>	112,927.69
Loans	
<b>Prof. Nelson Ramírez</b>	9,065.73
Loans (TV)	
<b>Cayacoa Moquete</b>	9,465.59
Loans (TV)	
<b>Evelyn Carrera</b>	
Loans	88,755.18
Total Other Accounts Receivable	890,923.39
<b>Total Accounts Receivable</b>	<b>81,307,119.28</b>
Provisions for accounts receivable	(892,490.06)
<b>Total Accounts Receivable, net</b>	<b>80,414,629.22</b>

## NOTE 5

### Accounts Payable

Accounts Payable as of December 31, 2012 are detailed as follows:

#### Accounts payable to affiliates and directors:

##### Federation Internationale de Volleyball

-40% Athletes International Transfer Certificates (US\$36,045.01 at an exchange rate of RD\$40.40)	1,456,218.40	
-Cuban Athletes International Transfer Certificates (US\$10,759.63 at an exchange rate of RD\$40.40)	<u>434,689.06</u>	1,890,907.46

##### Federación Mexicana de Voleibol

-Penalty to the Dominican Volleyball Federation for not celebrating the U-18 Women`s Youth Continental Championship, 2012 (US\$5,304.06 at an exchange rate of RD\$40.40)	214,284.02	
-Air Tickets for the participation in the Youth and Junior Beach Volleyball World Championships, 2012 (US\$6,000.00 at an exchange rate of RD\$40.40)	<u>242,400.00</u>	456,684.02

##### AFECAVOL

-Air Tickets for the participation in the 8th, 9th and 10th Stages of the 2012 Continental Beach Volleyball Circuit (US\$7,392.17 at an exchange rate of RD\$40.40)		298,643.67
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##### Federación Puertorriqueña de Voleibol

-10% of the Athletes International Transfer Certificates (US\$12,316.36 at an exchange rate of RD\$40.40)		497,580.94
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##### Federación Costarricense de Voleibol

-Air Tickets for the participation in the 2012 Continental Beach Volleyball Circuit and the FIVB Junior Beach Volleyball World Championship (US\$10,000.00 at an exchange rate of RD\$40.40)		404,000.00
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##### USA Volleyball

-50% Registration fees of the teams participating in the 8th Stage of the 2012 Continental Beach Volleyball Circuit (US\$1,900.00 at an exchange rate of RD\$40.40)	76,760.00	
-50% Registration fees of the teams participating in the U-21 Men`s Junior Continental Championship, 2012 (US\$2,425.00 at an exchange rate of RD\$40.40)	97,970.00	

-Air Ticket reimbursement for not celebrating the Beach Volleyball Event in Antigua (US\$782.10 at an exchange rate of RD\$40.40)	31,596.84	206,326.84
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**Federación Nicaragüense de Voleibol**

-Settle of the Economical Assistance for the Organization of the U-20 Women`s Junior Continental Championship, 2012 (US\$4,200.00 at an exchange rate of RD\$40.40)	169,680.00	
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-Air Tickets for the participation in the 10th and 11th Stage of the 2012 Continental Beach Volleyball Circuit (US\$3,860.50 at an exchange rate of RD\$40.40)	155,964.20	325,644.20
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**Trinidad & Tobago Volleyball Federation**

-Duplicated payment of the Registration fee and the Referee per diem participating in the 2012 Women`s World Championship Qualification Tournament Group A (US\$1,200.00 at an exchange rate of RD\$40.40)	48,480.00	
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-Economical Assistance for the Organization of the 10th Stage of the 2012 Continental Beach Volleyball Circuit (US\$10,000.00 at an exchange rate of RD\$40.40)	404,000.00	452,480.00
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**Federación Nacional de Voleibol de Guatemala**

-Air Tickets for the participation in the U-23 Men`s Pan American Cup, 2012 (US\$8,976.00 at an exchange rate of RD\$40.40)		362,630.40
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**St. Lucia Amateur Volleyball Association**

-50% Registration fees of the teams participating in the 2012 Men`s World Championship Qualification Tournament Group B (US\$1,300.00 at an exchange rate of RD\$40.40)	52,520.00	
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-50% Registration fee of the teams participating in the 9th Stage of the 2012 Continental Beach Volleyball Circuit (US\$1,700.00 at an exchange rate of RD\$40.40)	68,680.00	121,200.00
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**Aruba Volleyball Association**

-50% Registration fee of the teams participating in the 11th Stage of the 2012 Continental Beach Volleyball Circuit (US\$1,700.00 at an exchange rate of RD\$40.40)	68,680.00	
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-Economical Assistance for the Organization of the 11th Stage of the 2012 Continental Beach Volleyball Circuit (US\$20,000.00 at an exchange rate of RD\$40.40)	808,000.00	876,680.00
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<b>Dominica Amateur Volleyball Association</b>		
-Air Ticket for the participation in the 2011 FIVB Beach Volleyball Continental Cup, held in Cayman Islands (US\$352.70 at an exchange rate of RD\$40.40)		14,249.08
<b>Curacao Volleyball Association</b>		
-Economical Assistance for the Organization of the 2012 Men`s World Championship Qualification Tournament Group A (US\$10,500.00 at an exchange rate of RD\$40.40)		424,200.00
<b>Cayman Islands Volleyball Federation</b>		
-Air Tickets for the participation in the 2012 Women`s World Championship Qualification Tournament Group E (US\$4,000.00 at an exchange rate of RD\$40.40)	161,600.00	
-Economical Assistance for the Organization of the 2012 Men`s World Championship Qualification Tournament Group E (US\$10,068.89 at an exchange rate of RD\$40.40)	406,783.16	568,383.16
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<b>Bonaire Volleyball Association</b>		
-Air Ticket and Referee per diem for the participation in the 2012 Women`s World Championship Qualification Tournament Group G (US\$4,000.00 at an exchange rate of RD\$40.40)	161,600.00	
-Lodging and Meals for the Instructor Ruben Sainz for his assistance in the Volleyball Program Reinforce (US\$2,250.00 at an exchange rate of RD\$40.40)	90,900.00	252,500.00
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<b>Bahamas Volleyball Federation</b>		
-Air Tickets for the participation in the 2012 Men`s World Championship Qualification Tournament Group A (US\$4,000.00 at an exchange rate of RD\$40.40)		161,600.00
<b>Canada Volleyball Association</b>		
-Air Tickets for the participation in the 2012 FIVB Beach Volleyball World Championship (US\$4,000.00 at an exchange rate of RD\$40.40)	161,600.00	
-Economical Assistance for the Organization of the U-23 Men`s Pan American Cup, 2012 (US\$16,886.99 at an exchange rate of RD\$40.40)	682,234.40	843,834.40
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**Ligue de Volleyball de Martinique**

-Air Tickets for the participation in the 2012 Men`s World Championship Qualification Tournament Group A (US\$7,739.00 at an exchange rate of RD\$40.40) 312,655.60

**ECVA**

-Air Tickets for the 7th, 8th, 9th and 10th Stages of the 2012 Continental Beach Volleyball Circuit (US\$11,148.09 at an exchange rate of RD\$40.40) 450,382.84

-Economical Assistance for the teams participating in the Women`s Senior ECVA Championship (US\$10,390.78 at an exchange rate of RD\$40.40) 419,787.51 870,170.35

**Antigua & Barbuda Amateur Volleyball Association**

-Economical Assistance for the Organization of the 2012 Women`s Senior ECVA Championship (US\$20,000.00 at an exchange rate of RD\$40.40) 808,000.00

**Lic. Cristóbal Marte Hoffiz**

-2011 FIVB Assigination for the NORCECA President (US\$64,548.65 at an exchange rate of RD\$40.40) 2,607,765.46

-2012 FIVB Assigination for the NORCECA President (US\$54,368.81 at an exchange rate of RD\$40.40) 2,196,499.92

-Loans (US\$67,607.00 at an exchange rate of RD\$40.40) 2,731,322.80 7,535,588.18

**Total Accounts Payable to affiliates and directors 17,683,958.30**

**Accounts Payable to suppliers and others:****Estación Shell Aurora**

-Gasoline and Oil 1,171,703.76

**Barcelo Gran Hotel Lina**

-Lodging and Meals for the International Level II Coaches Course Instructors 504,116.40

-Lodging and Meals for 2012 Sport Organizing and Beach Volleyball Commissions Meetings 240,102.20 744,218.60

**Compañía Dominicana de Teléfonos**

-Telecommunications service 26,418.40

**Orange Dominicana**

-Telecommunications service 1,202.88



<b>Yeivic Jiménez</b>		
-2012 Christmas Bonus as VIS Instructor (US\$562.50 at an exchange rate of RD\$40.40)		22,725.00
<b>Tarjeta American Express</b>		
-Credit Card (US\$1,874.69 at an exchange rate of RD\$40.40)		75,737.48
<b>Ernst &amp; Young</b>		
-2012 External Audit (US\$11,600.00 at an exchange rate of RD\$40.40)		468,640.00
<b>Banco BDI</b>		
-Credit Card in RD\$	366,785.45	
-Credit Card (US\$49,282.02 at an exchange rate of RD\$40.40)		2,357,779.05
	<u>1,990,993.60</u>	
<b>Arnaldo Sánchez</b>		
-Perdiem and transportation in Ginebra for his participation as FIVB Beach Volleyball Commission Member in the FIVB Beach Volleyball Meeting (US\$477.00 at an exchange rate of RD\$40.40)		19,270.80
<b>DHL Dominicana</b>		
-Postage		9,080.46
<b>Alarm Controls Seguridad</b>		
-Monitoring Service, December 2012		1,165.80
<b>Importadora Fenix, S.A.</b>		
-Purchase of Photocopier Toners		13,920.00
<b>Electro Auto y Repuestos El Chino</b>		
-NORCECA car expenses		8,500.00
<b>Supermercado Amigo/Colmado Hector Beltré</b>		
-Purchase of Coffee, Sugar and Drinking Water		3,900.43
<b>UCLA Olympic Analytical Laboratory</b>		
-Anti-Doping test for the 11th Stage of the 2012 Continental Beach Volleyball Circuit (US\$1,880.00 at an exchange rate of RD\$40.40)		75,952.00
<b>Connor Sport Court International</b>		
-Ligue Guadaloupenne de Volleyball Sport Court Freight (US\$5,400 at an exchange rate of RD\$40.40)		218,160.00
<b>Vidal Peña &amp; Asociados</b>		
-Office Supplies		26,048.73

**Nerys Yolanda Aristy**

-Settle of Apartment Rental for Foreign Personnel 7,199.50

**Saúl Castro**

-Lodging, Meals and Registration fees of the participants in the International Level II Coaches Course (US\$3,331.80 at an exchange rate of RD\$40.40) 134,604.72

**Judith Sandino**

-Internet Services expenses during the U-20 Women's Youth Continental Championship, 2012 (US\$217.00 at an exchange rate of RD\$40.40) 8,766.80

**Cabrera Zapata & Asociados**

-2012 Affidavit and Fiscal Statement 12,000.00

**Other Accounts Payable**

-Horacio Bastit per diem for his Technical Assistance to the Costa Rica Volleyball Federation (US\$2,500.00 at an exchange rate of RD\$40.40) 101,000.00

-Katrina Meyer, car rental for her participation in the 5th Stage of the 2012 Continental Beach Volleyball Circuit (US\$194.67 at an exchange rate of RD\$40.40) 7,864.67

-Mayra Huerta, Per diem and Transportation as FIVB Beach Volleyball Commission Member and Air Ticket as Delegate during the 10th Stage of the 2012 Continental Beach Volleyball Circuit (US\$765.00 at an exchange rate of RD\$40.40) 30,906.00

-Nelson Ramírez, Telephone expenses during the Sport Organizing Executive Group Meeting 22,919.29

-Pastelitos Amparo, Snacks for the Mrs. Christine Carissa Benz Farewell Party 3,600.00

-Creaciones Sorivel, Purchase of a Flower Crown for Mrs. Gladys Svelti 5,800.00

-JD Uniformes, Printing of the number in the Cayman Islands Uniforms 8,686.00

-Colector de Impuestos Internos, Income Taxes, December 2012 6,082.58 186,858.54

**Total Accounts payable to suppliers and others** 5,593,852.95

<b>Vacations Provisions</b>		<b>172,291.27</b>
<b>Total Accounts Payable</b>		<b><u>23,450,102.52</u></b>
<b>Documents Payable</b>		
-Line credit Disbursement (US\$800,388.89 at an exchange rate of RD\$40.40)	32,335,711.16	
-Line credit Interest Payment (US\$6,452.00 at an exchange rate of RD\$40.40)	<u>260,660.80</u>	32,596,371.96
<b>Total Documents Payable</b>		<b><u>32,596,371.96</u></b>

## NOTE 6 Properties, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

<b>EQUIPMENT</b>	<b>REGISTERED VALUE</b>	<b>ACCUM. DEP.</b>	<b>RESIDUAL VALUE</b>
Building	0.00	0.00	0.00
Office Furniture and Equipment	3,644,614.40	2,782,807.88	861,806.52
Transportation Equipment	0.00	0.00	0.00
Computers	1,076,208.37	652,175.98	424,032.39
<b>Total</b>	<b>4,720,822.77</b>	<b>3,434,983.86</b>	<b>1,285,838.91</b>

## NOTE 7 Income

The North, Central American and Caribbean Volleyball Confederation, NORCECA, is a non-profit, non-governmental institution affiliated to the Federation Internationale de Volleyball, FIVB. NORCECA's income comes from the Federation Internationale de Volleyball, FIVB annual contribution, competitions, events, activities, publicity, marketing rights, National Federation affiliation fees, as well as, registration fees from participating teams in different tournaments and championships, hosting fees from different tournaments and championships, souvenirs and promotional merchandise sales as follows:

### 7A) Federation Internationale de Volleyball FIVB

-2012 Economical Allowance ( CHF 700,000.00 at an exchange rate of RD\$43.93) **30,751,000.00**

### 7B) Affiliation Fees

(US\$15,600.00 at an exchange rate of RD\$39.06) **609,336.00**

## 7C) Competitions, Tournaments, Events & Activites

### c-1) 1st Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Cayman Islands

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Canada Volleyball Association	400.00	39.06	15,624.00
Federación Puertorriqueña de Voleibol	200.00	39.09	7,818.00
Federación Nacional de Voleibol de Guatemala	200.00	39.09	7,818.00
Federación Dominicana de Voleibol	200.00	39.09	7,818.00
St. Kitts Amateur Volleyball Association	200.00	39.09	7,818.00
USA Volleyball	300.00	39.09	11,727.00
Jamaica Volleyball Association	200.00	39.09	7,818.00
Federación Mexicana de Voleibol	200.00	39.09	7,818.00
Federación Salvadoreña de Voleibol	200.00	39.08	7,816.00
Virgin Islands Volleyball Federation	100.00	39.09	3,909.00
Antigua & Barbudas Volleyball Association	200.00	39.14	7,828.00
Trinidad & Tobago Volleyball Federation	200.00	39.14	7,828.00
French St. Martin Volleyball Association	200.00	39.14	7,828.00
St. Lucia Volleyball Association	200.00	39.14	7,828.00
-Hosting fee	1,000.00	39.09	39,090.00
<b>Total</b>	<b>4,000.00</b>		<b>156,386.00</b>

### c-2) 2nd Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Guatemala

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Dominica Amateur Volleyball Association	200.00	39.06	7,812.00
Federación Hondureña de Voleibol	100.00	39.06	3,906.00
Federación Nicaragüense de Voleibol	200.00	39.08	7,816.00
Belize Volleyball Association	100.00	39.06	3,906.00
Antigua & Barbudas Volleyball	100.00	39.08	3,908.00
Jamaica Volleyball Association	100.00	39.08	3,908.00
Federación Puertorriqueña de Voleibol	100.00	39.08	3,908.00
St. Vincent Volleyball Association	200.00	39.08	7,816.00
Barbados Volleyball Federation	100.00	39.08	3,908.00
Virgin Islands Volleyball Federation	100.00	39.08	3,908.00
St. Kitts Amateur Volleyball Association	200.00	39.08	7,816.00
Bahamas Volleyball Federation	100.00	39.08	3,908.00
Federacion Salvadoreña de Voleibol	200.00	39.08	7,816.00
Federacion Dominicana de Voleibol	200.00	39.08	7,816.00
USA Volleyball	200.00	39.15	7,830.00
Trinidad & Tobago Volleyball	100.00	39.08	3,908.00
-Hosting fee	1,000.00	39.08	39,080.00
<b>Total</b>	<b>3,300.00</b>		<b>128,970.00</b>

### c-3) 3rd Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Boca Chica, Dominican Republic

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Bahamas Volleyball Federation	100.00	39.08	3,908.00
USA Volleyball	200.00	39.08	7,816.00
Jamaica Volleyball Association	100.00	39.08	3,908.00
Virgin Islands Volleyball Federation	100.00	39.08	3,908.00
Trinidad & Tobago Volleyball Federation	100.00	39.08	3,908.00
Federación Puertorriqueña de Voleibol	300.00	39.08	11,724.00
Canada Volleyball Association	200.00	39.08	7,816.00
Federación Nacional de Voleibol de Guatemala	200.00	39.08	7,816.00
Grenada Volleyball Association	100.00	39.08	3,908.00
Federación Salvadoreña de Voleibol	100.00	39.08	3,908.00
Federación Costarricense de Voleibol	200.00	39.08	7,816.00
St. Vincent Volleyball Association	200.00	39.08	7,816.00
Curacao Volleyball Association	100.00	39.08	3,908.00
Antigua & Barbudas Volleyball Association	100.00	39.08	3,908.00
Federación Mexicana de Voleibol	100.00	39.08	3,908.00
-Hosting fee	1,000.00	39.08	39,080.00
<b>Total</b>	<b>3,200.00</b>		<b>125,056.00</b>

### c-4) 4th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Chiapas, Mexico

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Cubana de Voleibol	200.00	39.09	7,818.00
USA Volleyball	200.00	39.09	7,818.00
Federacion Costarricense de Voleibol	200.00	39.09	7,818.00
Federación Dominicana de Voleibol	200.00	39.09	7,818.00
Canada Volleyball Association	300.00	39.10	11,730.00
St. Lucia Volleyball Association	200.00	39.10	7,820.00
Federación Puertorriqueña de Voleibol	200.00	39.10	7,820.00
St. Kitts Volleyball Association	200.00	39.10	7,820.00
Trinidad & Tobago Volleyball Federation	200.00	39.10	7,820.00
Aruba Volleyball Association	200.00	39.09	7,818.00
Federación Nacional de Voleibol de Guatemala	100.00	39.00	3,900.00
Federación Hondureña de Voleibol	100.00	39.00	3,900.23
Virgin Islands Volleyball Federation	100.00	39.09	3,909.00
-Hosting fee	1,000.00	39.08	39,080.00
<b>Total</b>	<b>3,400.00</b>		<b>132,889.23</b>

### c-5) 5th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Toluca, Mexico

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Nacional de Voleibol de Guatemala	200.00	39.00	7,800.00
Virgin Islands Volleyball Federation	100.00	39.00	3,900.00
Canada Volleyball Association	300.00	39.09	11,727.00
Federación Dominicana de Voleibol	200.00	39.09	7,818.00
Jamaica Volleyball Association	100.00	39.09	3,909.00
Federación Puertorriqueña de Voleibol	300.00	39.09	11,727.00
Federación Cubana de Voleibol	200.00	39.09	7,818.00
USA Volleyball	100.00	39.09	3,909.00
Federación Costarricense de Voleibol	100.00	39.09	3,909.00
Trinidad & Tobago Volleyball Federation	200.00	39.09	7,818.00
Federación Salvadoreña de Voleibol	100.00	39.00	3,900.00
Federación Nicaragüense de Voleibol	200.00	39.05	7,810.00
St. Vincent Volleyball Association	100.00	39.10	3,909.73
Grenada Volleyball Association	100.00	39.09	3,909.00
St. Kitts Volleyball Association	100.00	39.00	3,900.00
St. Lucia Volleyball Association	100.00	39.10	3,910.00
-Hosting fee	1,000.00	39.09	39,090.00
<b>Total</b>	<b>3,500.00</b>		<b>136,763.73</b>

### c-6) 6th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Varadero, Cuba

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Canada Volleyball Association	400.00	39.14	15,656.00
Cayman Islands Volleyball Federation	200.00	39.14	7,828.00
Federación Costarricense de Voleibol	400.00	39.14	15,656.00
Federación Nicaragüense de Voleibol	200.00	39.14	7,828.00
Jamaica Volleyball Association	200.00	39.14	7,828.00
Federación Dominicana de Voleibol	200.00	39.14	7,828.00
Federación Nacional de Voleibol de Guatemala	100.00	39.14	3,914.00
St. Lucia Volleyball Association	100.00	39.14	3,914.00
Federación Salvadoreña de Voleibol	100.00	39.14	3,914.00
Aruba Volleyball Association	100.00	39.15	3,915.20
Virgin Islands Volleyball Federation	100.00	39.15	3,915.00
French St. Martin Volleyball Association	100.00	39.15	3,915.00
Federación Panameña de Voleibol	100.00	39.15	3,915.00
-Hosting fee (Exonerated)	0.00		0.00
<b>Total</b>	<b>2,300.00</b>		<b>90,026.20</b>

### c-7) 7th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Puerto Rico

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Canada Volleyball Association	400.00	39.18	15,672.00
Cayman Islands Volleyball Federation	200.00	39.17	7,834.00
Federación Dominicana de Voleibol	100.00	39.16	3,916.00
Federación Costarricense de Voleibol	100.00	39.16	3,916.00
Federación Nacional de Voleibol de Guatemala	100.00	39.17	3,917.00
Trinidad & Tobago Volleyball Federation	200.00	39.17	7,834.00
St. Lucia Volleyball Association	100.00	39.17	3,917.00
Virgin Islands Volleyball Federation	100.00	39.17	3,917.00
Federación Salvadoreña de Voleibol	100.00	39.17	3,917.00
Federación Mexicana de Voleibol	100.00	39.17	3,917.00
Antigua & Barbudas Volleyball Association	200.00	39.17	7,834.00
Curacao Volleyball Association	100.00	39.17	3,917.00
Aruba Volleyball Association	100.00	39.17	3,917.00
-Hosting fee	1,000.00	39.17	39,170.00
<b>Total</b>	<b>2,900.00</b>		<b>113,595.00</b>

### c-8) 8th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Chula Vista, USA

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Canada Volleyball Association	300.00	39.37	11,811.00
Federación Dominicana de Voleibol	200.00	39.39	7,878.00
Federación Costarricense de Voleibol	200.00	39.40	7,880.00
Federación Nacional de Voleibol de Guatemala	200.00	39.39	7,877.80
Trinidad & Tobago Volleyball Federation	200.00	39.38	7,876.00
St. Lucia Volleyball Association	200.00	39.38	7,876.00
Virgin Islands Volleyball Federation	100.00	39.38	3,938.00
Federación Salvadoreña de Voleibol	100.00	39.53	3,953.00
Turk & Caicos Volleyball Association	100.00	39.53	3,953.00
Federación Mexicana de Voleibol	200.00	39.53	7,906.00
Federación Puertorriqueña de Voleibol	100.00	39.53	3,953.20
-Hosting fee	1,000.00	39.38	39,380.00
<b>Total</b>	<b>2,900.00</b>		<b>114,282.00</b>



### c-9) 9th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in St. Lucia

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Costarricense de Voleibol	200.00	39.08	7,816.00
USA Volleyball	300.00	39.68	11,904.00
St. Vincent Volleyball Association	200.00	39.08	7,816.00
Antigua & Barbuda Volleyball Association	200.00	39.08	7,816.00
Trinidad & Tobago Volleyball Federation	400.00	39.68	15,872.00
Virgin Islands Volleyball Federation	200.00	39.68	7,936.00
Anguilla Volleyball Federation	200.00	39.68	7,936.00
Grenada Volleyball Association	200.00	39.68	7,936.00
Canada Volleyball Association	100.00	39.68	3,968.00
Federación Dominicana de Voleibol	100.00	39.68	3,968.00
French St. Martin Volleyball Association	100.00	39.68	3,968.00
St. Kitts Volleyball Association	100.00	39.68	3,968.00
Aruba Volleyball Association	100.00	39.68	3,968.00
Federación Nacional de Voleibol de Guatemala	100.00	39.68	3,968.00
Barbados Volleyball Federation	100.00	39.68	3,968.00
British Virgin Islands Volleyball Association	100.00	39.68	3,968.00
-Hosting fee	1,000.00	39.68	39,680.00
<b>Total</b>	<b>3,700.00</b>		<b>146,456.00</b>

### c-10) 10th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Trinidad & Tobago

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Canada Volleyball Association	200.00	40.13	8,026.00
Federación Nicaragüense de Voleibol	100.00	40.13	4,013.00
Aruba Volleyball Association	100.00	40.13	4,013.00
Federación Costarricense de Voleibol	200.00	40.13	8,026.00
USA Volleyball	400.00	40.13	16,052.00
Federación Nacional de Voleibol de Guatemala	100.00	40.13	4,013.00
St. Vincent Volleyball Association	100.00	40.13	4,013.00
St. Lucia Volleyball Association	200.00	40.13	8,026.00
Dominica Amateur Volleyball Association	100.00	40.13	4,013.00
Virgin Islands Volleyball Federation	100.00	40.13	4,013.00
French St. Martin Volleyball Association	100.00	40.13	4,013.00
Barbados Volleyball Federation	100.00	40.13	4,013.00
Grenada Volleyball Association	200.00	40.13	8,026.00
-Hosting fee (Exonerated)	0.00		0.00
<b>Total</b>	<b>2,000.00</b>		<b>80,260.00</b>

### c-11) 11th Stage of the VI Continental Beach Volleyball Circuit 2012

Held in Aruba

-Entry fees of Participating Teams:	US\$	Rate	RDS
Canada Volleyball Association	100.00	40.20	4,020.00
Federación Nicaragüense de Voleibol	200.00	40.27	8,054.00
Federación Costarricense de Voleibol	300.00	40.20	12,060.00
USA Volleyball	400.00	40.20	16,080.00
St. Vincent Volleyball Association	100.00	40.27	4,027.00
St. Lucia Volleyball Association	100.00	40.27	4,027.00
Federación Dominicana de Voleibol	200.00	40.27	8,054.00
Federación Nacional de Voleibol de Guatemala	200.00	40.27	8,054.00
Curacao Volleyball Association	100.00	40.27	4,027.00
Cayman Island Volleyball Federation	200.00	40.27	8,054.00
Barbados Volleyball Federation	100.00	40.27	4,027.00
Trinidad & Tobago Volleyball Federation	200.00	40.27	8,054.00
Federación Puertorriqueña de Voleibol	200.00	40.27	8,054.00
Federación Mexicana de Voleibol	200.00	40.27	8,054.00
Federación Panameña de Voelibol	100.00	40.27	4,027.00
-Hosting fee	1,000.00	40.27	40,270.00
<b>Total</b>	<b>3,700.00</b>		<b>148,943.00</b>

### c-12) 2014 Women`s World Championship Qualification Tournament Group A

Held in Suriname

-Entry fees of Participating Teams:	US\$	Rate	RDS
Trinidad & Tobago Volleyball Federation	500.00	39.23	19,615.00
Bahamas Volleyball Federation	500.00	39.23	19,615.00
Ligue Guadaloupenne de Volleyball	500.00	39.35	19,675.00
-Hosting fee	1,000.00	39.35	39,350.00
<b>Total</b>	<b>2,500.00</b>		<b>98,255.00</b>

### c-13) 2014 Men`s World Championship Qualification Tournament Group A

Held in Curacao

-Entry fees of Participating Teams:	US\$	Rate	RDS
Bahamas Volleyball Federation	500.00	39.42	19,710.00
Jamaica Volleyball Association	500.00	40.35	20,175.00
Ligue de Volleyball de Martinique	500.00	40.40	20,200.00
-Hosting fee	1,000.00	40.40	40,400.00
<b>Total</b>	<b>2,500.00</b>		<b>100,485.00</b>

**c-14) 2014 Women`s World Championship Qualification Tournament Group B**

Held in Grenada

-Entry fees of Participating Teams:	US\$	Rate	RD\$
St. Eustatius Volleyball Association	500.00	39.16	19,580.00
St. Vincent Volleyball Association	500.00	39.16	19,580.00
St. Lucia Volleyball Association	500.00	39.16	19,580.00
-Hosting fee	1,000.00	39.16	39,160.00
<b>Total</b>	<b>2,500.00</b>		<b>97,900.00</b>

**c-15) 2014 Men`s World Championship Qualification Tournament Group B**

Held in St. Lucia

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Grenada Volleyball Association	500.00	39.09	19,545.00
St. Eustatius Volleyball Association	500.00	39.09	19,545.00
St. Vincent Volleyball Association	500.00	39.09	19,545.00
-Hosting fee	1,000.00	39.10	39,100.00
<b>Total</b>	<b>2,500.00</b>		<b>97,735.00</b>

**c-16) 2014 Women`s World Championship Qualification Tournament Group C**

Held in Virgin Islands

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Curacao Volleyball Association	500.00	39.15	19,575.00
Federation Haitienne de Volleyball	500.00	39.15	19,575.00
Ligue de Volleyball de Martinique	500.00	39.14	19,570.00
-Hosting fee	1,000.00	39.14	39,140.00
<b>Total</b>	<b>2,500.00</b>		<b>97,860.00</b>

**c-17) 2014 Men`s World Championship Qualification Tournament Group C**

Held in Dominican Republic

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Ligue Guadaloupenne de Volleyball	500.00	39.21	19,605.00
Federation Haitienne de Volleyball	500.00	39.21	19,605.00
Virgin Islands Volleyball Federation	500.00	39.22	19,610.00
-Hosting fee	1,000.00	40.31	40,310.00
<b>Total</b>	<b>2,500.00</b>		<b>99,130.00</b>

**c-18) 2014 Women`s World Championship Qualification Tournament Group D**

Held in St. Kitts

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Anguilla Volleyball Federation	500.00	39.16	19,580.00

Bermuda Volleyball Association	500.00	39.16	19,580.00
Dutch St. Maarten Volleyball Association	500.00	39.17	19,585.00
-Hosting fee	1,000.00	39.17	39,170.00
Total	<u>2,500.00</u>		<u>97,915.00</u>

#### **c-19) 2014 Men`s World Championship Qualification Tournament Group D**

Held in French St. Martin

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Dutch St. Maarten Volleyball Association	500.00	39.32	19,660.00
Bermuda Volleyball Association	500.00	39.32	19,660.00
Anguilla Volleyball Federation	500.00	39.32	19,660.00
Antigua & Barbuda Volleyball Association	500.00	39.32	19,660.00
-Hosting fee	1,000.00	39.32	39,320.00
Total	<u>3,000.00</u>		<u>117,960.00</u>

#### **c-20) 2014 Women`s World Championship Qualification Tournament Group E**

Held in Jamaica

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Cayman Islands Volleyball Federation	500.00	39.62	19,810.00
Aruba Volleyball Association	500.00	39.42	19,710.00
Barbados Volleyball Federation	500.00	39.35	19,675.00
-Hosting fee	1,000.00	40.35	40,350.00
Total	<u>2,500.00</u>		<u>99,545.00</u>

#### **c-21) 2014 Men`s World Championship Qualification Tournament Group E**

Held in Cayman Islands

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Surinaamse Volleyball Bond	500.00	39.68	19,840.00
Aruba Volleyball Association	500.00	39.47	19,735.00
Barbados Volleyball Federation	500.00	39.42	19,710.00
-Hosting fee	1,000.00	40.40	40,400.00
Total	<u>2,500.00</u>		<u>99,685.00</u>

#### **c-22) 2014 Women`s World Championship Qualification Tournament Group F**

Held in British Virgin Islands

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Dominica Amateur Volleyball Association	500.00	39.16	19,580.00
Antigua & Barbuda Volleyball Association	500.00	39.16	19,580.00
French St. Martin Volleyball Association	500.00	39.16	19,580.00
-Hosting fee	1,000.00	39.16	39,160.00
Total	<u>2,500.00</u>		<u>97,900.00</u>

### **c-23) 2014 Men`s World Championship Qualification Tournament Group F**

Held in British Virgin Islands

-Entry fees of Participating Teams:	US\$	Rate	RDS
Dominica Amateur Volleyball Association	500.00	39.16	19,580.00
St. Kitts Volleyball Association	500.00	39.16	19,580.00
Monserrat Volleyball Association	500.00	39.16	19,580.00
-Hosting fee	1,000.00	39.16	39,160.00
<b>Total</b>	<b>2,500.00</b>		<b>97,900.00</b>

### **c-24) 2014 Women`s World Championship Qualification Tournament Group G**

Held in Panama

-Entry fees of Participating Teams:	US\$	Rate	RDS
Federación Salvadoreña de Voleibol	500.00	39.17	19,585.00
Belize Volleyball Association	500.00	39.17	19,585.00
Bonaire Volleyball Association	500.00	39.19	19,595.00
-Hosting fee	1,000.00	39.19	39,190.00
<b>Total</b>	<b>2,500.00</b>		<b>97,955.00</b>

### **c-25) 2014 Men`s World Championship Qualification Tournament Group G**

Held in El Salvador

-Entry fees of Participating Teams:	US\$	Rate	RDS
Federación Hondureña de Voleibol	500.00	39.10	19,550.00
Federación Panameña de Voleibol	500.00	39.10	19,550.00
Turk & Caicos Volleyball Association	500.00	39.10	19,550.00
-Hosting fee	1,000.00	39.10	39,100.00
<b>Total</b>	<b>2,500.00</b>		<b>97,750.00</b>

### **c-26) 2014 Women`s World Championship Qualification Tournament Group H**

Held in Nicaragua

-Entry fees of Participating Teams:	US\$	Rate	RDS
Federación Hondureña de Voleibol	500.00	39.10	19,550.00
Federacion Nacional de Voleibol de Guatemala	500.00	39.10	19,550.00
-Hosting fee	1,000.00	39.10	39,100.00
<b>Total</b>	<b>2,000.00</b>		<b>78,200.00</b>

### c-27) 2014 Men`s World Championship Qualification Tournament Group H

Held in Costa Rica

-Entry fees of Participating Teams:	US\$	Rate	RDS
Federacion Nicaraguense de Voleibol	500.00	39.17	19,585.00
Federacion Nacional de Voleibol de Guatemala	500.00	39.17	19,585.00
Belize Volleyball Association	500.00	39.17	19,585.00
-Hosting fee	1,000.00	39.17	39,170.00
<b>Total</b>	<b>2,500.00</b>		<b>97,925.00</b>

### c-28) Women`s Olympic Qualification Tournament

Held in Tijuana, Mexico

-Entry fees of Participating Teams:	US\$	Rate	RDS
Federación Dominicana de Voleibol	500.00	39.00	19,500.00
Federación Cubana de Voleibol	500.00	39.00	19,500.00
Canada Volleyball Association	500.00	39.08	19,540.00
Federación Puertorriqueña de Voleibol	500.00	39.06	19,527.50
Federación Costarricense de Voleibol	500.00	39.02	19,510.00
Trinidad & Tobago Volleyball Federation	500.00	39.02	19,510.00
Federación Hondureña de Voleibol	500.00	39.05	19,525.00
-Hosting fee	50,000.00	39.09	1,954,500.00
<b>Total</b>	<b>53,500.00</b>		<b>2,091,112.50</b>

### c-29) Men`s Olympic Qualification Tournament

Held in Long Beach, USA

-Entry fees of Participating Teams:	US\$	Rate	RDS
Federación Dominicana de Voleibol	500.00	39.10	19,550.00
Federación Cubana de Voleibol	500.00	39.10	19,550.00
Canada Volleyball Association	500.00	39.09	19,545.00
Federación Puertorriqueña de Voleibol	500.00	39.09	19,545.00
Federación Costarricense de Voleibol	500.00	39.09	19,545.00
Trinidad & Tobago Volleyball Federation	500.00	39.09	19,545.00
Federación Mexicana de Voleibol	500.00	39.09	19,545.00
-Hosting fee	50,000.00	39.09	1,954,500.00
-Publicity and Marketing	35,000.00	39.09	1,368,150.00
<b>Total</b>	<b>88,500.00</b>		<b>3,459,475.00</b>

### c-30) U-18 Women`s Youth Continental Championship

Held in Tijuana, Mexico

-Entry fees of Participating Teams:	US\$	Rate	RD\$
USA Volleyball	250.00	39.15	9,787.50
Federación Dominicana de Voleibol	250.00	39.20	9,800.00
Federación Puertorriqueña de Voleibol	250.00	39.25	9,812.50
Federación Costarricense de Voleibol	250.00	39.18	9,795.00
Federacion Nacional de Voleibol de Guatemala	250.00	39.18	9,795.00
Trinidad & Tobago Volleyball Federation	250.00	39.18	9,795.00
-Hosting fee	7,500.00	39.18	293,850.00
<b>Total</b>	<b>9,000.00</b>		<b>352,635.00</b>

### c-31) U-19 Men`s Youth Continental Championship

Held in Tijuana, Mexico

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Cubana de Voleibol	250.00	39.14	9,785.00
USA Volleyball	250.00	39.14	9,785.00
Federación Puertorriqueña de Voleibol	250.00	39.14	9,785.00
Federación Costarricense de Voleibol	250.00	39.14	9,785.00
Federacion Nicaraguense de Voleibol	250.00	39.14	9,785.00
French St. Martin Volleyball Association	250.00	39.14	9,785.00
Virgin Islands Volleyball Federation	250.00	39.13	9,783.00
-Hosting fee	7,500.00	39.15	293,625.00
<b>Total</b>	<b>9,250.00</b>		<b>362,118.00</b>

### c-32) U-20 Women`s Junior Continental Championship

Held in Nicaragua

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Dominicana de Voleibol	375.00	39.17	14,690.07
Federación Mexicana de Voleibol	375.00	39.17	14,690.07
USA Volleyball	375.00	39.17	14,690.07
Federación Cubana de Voleibol	375.00	39.17	14,690.07
Federación Costarricense de Voleibol	375.00	39.17	14,690.07
Federacion Nacional de Voleibol de Guatemala	375.00	39.17	14,690.07
Antigua & Barbudas Volleyball Association	375.00	39.17	14,690.07
Trinidad & Tobago Volleyball Federation	375.00	39.17	14,690.09
-Hosting fee (Exonerated)	0.00		0.00
<b>Total</b>	<b>3,000.00</b>		<b>117,520.61</b>

### **c-33) U-21 Men`s Junior Continental Championship**

Held in Colorado, USA

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Puertorriqueña de Voleibol	375.00	38.80	14,549.90
Federación Mexicana de Voleibol	375.00	38.80	14,549.90
Federacion Nacional de Voleibol de Guatemala	375.00	38.80	14,549.89
Curacao Volleyball Association	375.00	38.80	14,549.89
St. Vincent Volleyball Association	375.00	38.80	14,549.89
Canada Volleyball Association	375.00	38.80	14,549.89
Federación Hondureña de Voleibol	375.00	38.80	14,549.89
-Hosting fee	15,000.00	39.19	587,850.00
-Commercialization	10,000.00	39.19	391,900.00
<b>Total</b>	<b>27,625.00</b>		<b>1,081,599.25</b>

### **c-34) U-23 Women`s Pan American Cup**

Held in Lima, Peru

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Dominicana de Voleibol	500.00	39.20	19,598.00
Federación Costarricense de Voleibol	500.00	39.18	19,590.00
Federación Colombiana de Voleibol	500.00	39.18	19,590.00
Federación Cubana de Voleibol	500.00	39.18	19,590.00
Canada Volleyball Association	500.00	39.34	19,670.00
Federación Argentina de Voleibol	500.00	39.34	19,670.00
Federación Brasileña de Voleibol	500.00	39.34	19,670.00
-Hosting fee	15,000.00	39.30	589,500.00
-Commercialization	5,000.00	39.30	196,500.00
-Publicity	3,000.00	39.30	117,900.00
<b>Total</b>	<b>26,500.00</b>		<b>1,041,278.00</b>

### **c-35) U-23 Men`s Pan American Cup**

Held in Langley, BC, Canada

-Entry fees of Participating Teams:	US\$	Rate	RD\$
Federación Dominicana de Voleibol	500.00	39.34	19,670.00
Federación Mexicana de Voleibol	500.00	39.23	19,615.00
Federación Argentina de Voleibol	500.00	39.31	19,655.00
Federación Brasileña de Voleibol	500.00	39.38	19,690.00
-Hosting fee	10,000.00	39.34	393,400.00
-Publicity (Webcast)	113.01	40.40	4,565.60
<b>Total</b>	<b>12,113.01</b>		<b>476,595.60</b>



**c-36) VII Men`s Pan American Cup**

Held in Santo Domingo, Dominican Republic

	US\$	Rate	RD\$
-Entry fees of Participating Teams:			
Federación Mexicana de Voleibol	500.00	39.14	19,570.00
USA Volleyball	500.00	39.14	19,570.00
Canada Volleyball Association	500.00	39.14	19,570.00
Trinidad & Tobago Volleyball Federation	500.00	39.14	19,570.00
Federación Brasileña de Voleibol	500.00	39.14	19,570.00
Federación Argentina de Voleibol	500.00	39.15	19,575.00
Federación Venezolana de Voleibol	500.00	39.15	19,575.00
-Hosting fee	30,000.00	39.14	1,174,200.00
<b>Total</b>	<b>33,500.00</b>		<b>1,311,200.00</b>

**c-37) XI Women`s Pan American Cup**

Held in Ciudad Juárez, México

	US\$	Rate	RD\$
-Entry fees of Participating Teams:			
Federación Dominicana de Voleibol	500.00	39.14	19,570.00
USA Volleyball	500.00	39.14	19,570.00
Federación Cubana de Voleibol	500.00	39.15	19,575.00
Federación Puertorriqueña de Voleibol	500.00	39.15	19,575.00
Canada Volleyball Association	500.00	39.15	19,575.00
Federacion Costarricense de Voleibol	500.00	39.15	19,575.00
Trinidad & Tobago Volleyball Federation	500.00	39.15	19,575.00
Federación Brasileña de Voleibol	500.00	39.15	19,575.00
Federación Argentina de Voleibol	500.00	39.15	19,575.00
Federación Colombiana de Voleibol	500.00	39.15	19,575.00
Federación Peruana de Voleibol	500.00	39.15	19,575.00
-Hosting fee	30,000.00	39.15	1,174,500.00
-Commercialization	12,500.00	39.15	489,375.00
-Uniforms Publicity	3,000.00	39.15	117,450.00
<b>Total</b>	<b>51,000.00</b>		<b>1,996,640.00</b>

**Total Competitions, Tournaments, Events & Activites****15,237,901.12****7D) Publicity and Marketing Rights****Molten Corporation**

a) 2012 Molten Sport Equipment

(US\$230,002.00 at an exchange rate of RD\$39.35611)

9,051,985.36

b) 13 Molten carts

(US\$2,600.00 at an exchange rate of RD\$39.18)

<u>101,868.00</u>	9,153,853.36
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**Sport Court**

-7 Sport Court (US\$140,165.56 at an exchange rate of RD\$39.42) 5,525,114.64

**Volleyballmarket**

-Mikasa Sport Equipment (Balls, Antennas, Nets and Game lines (US\$11,381.00 at an exchange rate of RD\$39.08) 444,769.48

**Total Publicity and Marketing Rights 15,123,737.48**

**7E) Interests**

-BDI Bank Interests **30,111.76**

**7F) Federation Internationale de Volleyball other Assistances**

a) 2012 Development Plan (US\$750,000.00 at an exchange rate of RD\$39.95) 29,962,500.00

b) High Performance Instructors Assistances (US\$30,000.00 at an exchange rate of RD\$39.79) 1,193,550.00

c) Economical Assistance for the 1st Round of the World Championships Qualification Tournaments (US\$707,087.25 at an exchange rate of RD\$40.40) 28,566,324.90

**Total Federation Internationale de Volleyball other Assistances 59,722,374.90**

**7G) Athletes International Transfer Certificates Income**

a) NORCECA Athletes International Transfer Certificates  
-55 Athletes CHF 1,500.00 (50% of CHF 82,500.00 equivalent to CHF 41,250.00 at an exchange rate of US\$1.09227 equivalent to US\$45,056.27 at an exchange rate of RD\$39.35902) 1,773,370.94

b) Not NORCECA Athletes International Transfer Certificates  
-40% of CHF 8,500.00 equivalent to CHF 3,400.00 at an exchange rate of US\$1.06636 equivalent to US\$3,625.51 at an exchange rate of RD\$39.53 143,316.41

**Total International Transfer Certifications Income 1,916,687.35**

## 7H) Other Income

### a) Penalty

-Dominican Volleyball Federation Uniforms not Homologated during the VII Men`s Pan American Cup (US\$3,000.00 at an exchange rate of RD\$39.15) 117,450.00

### b) Sport Equipments

-200 Antidoping Test Kits (US\$4,168.00 at an exchange rate of RD\$37.91) 158,013.46

### c) Payment of the Event Hosting fee

-Federacion Mexicana, Organization of the 2012 Olympic Qualification Beach Volleyball Continental Cup (US\$30,000.00 at an exchange rate of RD\$39.14) 1,174,200.00

d) Vacations Provisions 60,072.26

e) Doubtful accounts on 2012 187,487.90

f) Others 46,071.96

**Total Other Income** 1,743,295.58

**Total Net Income** 125,134,444.19

## NOTE 8 Prepaid Expenses

- 2013 FIVB Press Officer Meeting 23,362.40

- AJDR 150 Volleyball and Beach Volleyball game lines confection 140,000.00

**Total** 163,362.40

## NOTE 9

## 9(a)

MOLTEN INVENTORY AT DECEMBER 31ST, 2012						
CODE	DETAIL	INVENTORY AT 12/31/12	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-04	2011 MOLTEN VOLLEYBALL LIGHT TOUCH MS-240-GB	96	8.50	816.00	38.02	31,024.32
001-04	2011 MOLTEN VOLLEYBALL LIGHT TOUCH MS-240-GB	350	10.83	3,789.00	37.90	143,603.10
001-04	2012 MOLTEN VOLLEYBALL LIGHT TOUCH MS-240-GB	3000	8.75	26,250.00	39.06	1,025,325.00
001-06	2012 MOLTEN VOLLEYBALL V5M4000	2794	27.00	75,438.00	39.18	2,955,660.84
001-05	2011 MOLTEN VOLLEYBALL V5M5000	685	32.54	22,289.90	38.57	859,721.44
001-05	2012 MOLTEN VOLLEYBALL V5M5000	2850	30.00	85,500.00	39.18	3,349,890.00
002-04	2011 MOLTEN BEACH VOLLEYBALL BV5000	409	19.81	8,102.29	38.57	312,505.33
002-04	2012 MOLTEN BEACH VOLLEYBALL BV5000	1550	30.00	46,500.00	40.04	1,861,860.00
003-04	2011 MOLTEN BALL CARTS BK20HB	100	200.00	20,000.00	37.88	757,600.00
003-04	2012 MOLTEN BALL CARTS BK20HB	57	200.00	11,400.00	39.18	446,652.00
004-04	2011 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY	12	45.00	540.00	37.88	20,455.20
004-04	2011 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY	50	21.49	1,074.54	38.57	41,445.01
004-04	2012 MOLTEN YELLOW LINESMAN FLAGS VLF40ALY	40	45.00	1,800.00	39.18	70,524.00
005-04	2011 MOLTEN RED LINESMAN FLAGS VLF40ALR	13	45.00	585.00	37.88	22,159.80
005-04	2011 MOLTEN RED LINESMAN FLAGS VLF40ALR	50	21.49	1,074.54	38.57	41,445.01
005-04	2012 MOLTEN RED LINESMAN FLAGS VLF40ALR	40	45.00	1,800.00	39.18	70,524.00
006-04	2011 MOLTEN PRESSURE GAUGES PGP	22	72.50	1,595.00	37.88	60,418.60
006-04	2012 MOLTEN PRESSURE GAUGES PGP	40	72.50	2,900.00	39.29	113,941.00
007-01	2011 MOLTEN COACHING PORTFOLIO MSBV	102	45.00	4,590.00	37.88	173,869.20
007-01	2012 MOLTEN COACHING PORTFOLIO MSBV	40	45.00	1,800.00	39.29	70,722.00
008-04	2011 MOLTEN SCOREBOARD CT 15	37	47.50	1,757.50	37.88	66,574.10
008-04	2012 MOLTEN SCOREBOARD CT 15	70	47.50	3,325.00	39.18	130,273.50
009-04	2011 MOLTEN AIR PUMP HPGDXSL	46	15.00	690.00	37.88	26,137.20
009-04	2012 MOLTEN AIR PUMP HPGDXSL	40	15.00	600.00	39.18	23,508.00
010-04	NORVO VOLLEYBALL NET	16	122.13	1,954.03	38.11	74,467.96
010-05	NORVO BEACH VOLLEYBALL NET	57	122.13	6,961.22	38.11	265,292.09
010-06	2012 SENOH/FIVB VOLLEYBALL NET	10	800.00	8,000.00	39.08	312,640.00
011-03	2010 SENOH VOLLEYBALL ANTENNA NA3	3	108.00	324.00	37.35	12,101.40
011-05	2011 ASICS VOLLEYBALL ANTENNA	70	92.33	6,463.18	38.57	249,284.87
013	MOLTEN MARKING TAPE PT5W	174	9.49	1,651.38	38.57	63,693.63
	<b>TOTAL</b>					<b>13,653,318.59</b>

9(b)

MIKASA INVENTORY AT DECEMBER 31ST, 2012						
CODE	DETAIL	INVENTORY AT 12/31/12	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-1	MIKASA VOLLEYBALL VLS300	106	48.00	5,088.00	37.15	189,019.20
001-1	MIKASA VOLLEYBALL VLS300	480	48.00	23,040.00	38.41	884,966.40
001-1	2012 MIKASA VOLLEYBALL BV-VLS300	99	48.00	4,752.00	39.08	185,708.16
001-2	MIKASA VOLLEYBALL MV200	20	39.95	798.92	37.91	30,286.90
001-2	2012 MIKASA VOLLEYBALL MV200	60	39.95	2,397.00	39.08	93,674.76
002-01	MIKASA NETS SIDE BANDS	9	330.00	2,970.00	37.15	110,335.50
002-01	2012 MIKASA NETS SIDE BANDS	8	330.00	2,640.00	39.08	103,171.20
003-001	MIKASA ANTENNAS	19	108.00	2,052.00	37.15	76,231.80
003-001	MIKASA ANTENNAS	7	108.00	756.00	37.15	28,085.40
003-001	2012 MIKASA ANTENNAS	8	108.00	864.00	39.08	33,765.12
004-001	MIKASA VOLLEYBALL GAMES LINES	17	85.00	1,445.00	37.15	53,681.75
004-001	2012 MIKASA VOLLEYBALL GAMES LINES	8	85.00	680.00	39.08	26,574.40
006-01	2012 MIKASA BALL CARTS	4	110.00	440.00	39.15	17,226.00
	<b>TOTAL</b>					<b>1,832,726.59</b>

9(c)

<b>BEACH VOLLEYBALL GAMES LINES INVENTORY AT DECEMBER 31ST, 2012</b>						
<b>CODE</b>	<b>DETAIL</b>	<b>INVENTORY AT 12/31/12</b>	<b>ACQUISITION COST IN US\$</b>	<b>TOTAL IN US\$</b>	<b>EXCHANGE RATE</b>	<b>VALUE IN RDS</b>
001-01	AJDR BEACH VOLLEYBALL GAMES LINES	72	53.77	3,871.25	38.82	150,282.00
	<b>TOTAL</b>					<b>150,282.00</b>

9(d)

<b>BERLINGER ANTI DOPING KITS INVENTORY AT DECEMBER 31ST, 2012</b>						
<b>CODE</b>	<b>DETAIL</b>	<b>INVENTORY AT 12/31/12</b>	<b>ACQUISITION COST IN US\$</b>	<b>TOTAL IN US\$</b>	<b>EXCHANGE RATE</b>	<b>VALUE IN RDS</b>
001-01	2011 BERLINGER ANTI DOPING KITS	78	20.84	1,625.52	37.91	61,625.42
001-01	2012 BERLINGER ANTI DOPING KITS	300	19.91	5,971.76	38.82	231,823.73
	<b>TOTAL</b>					<b>293,449.15</b>

9(e)

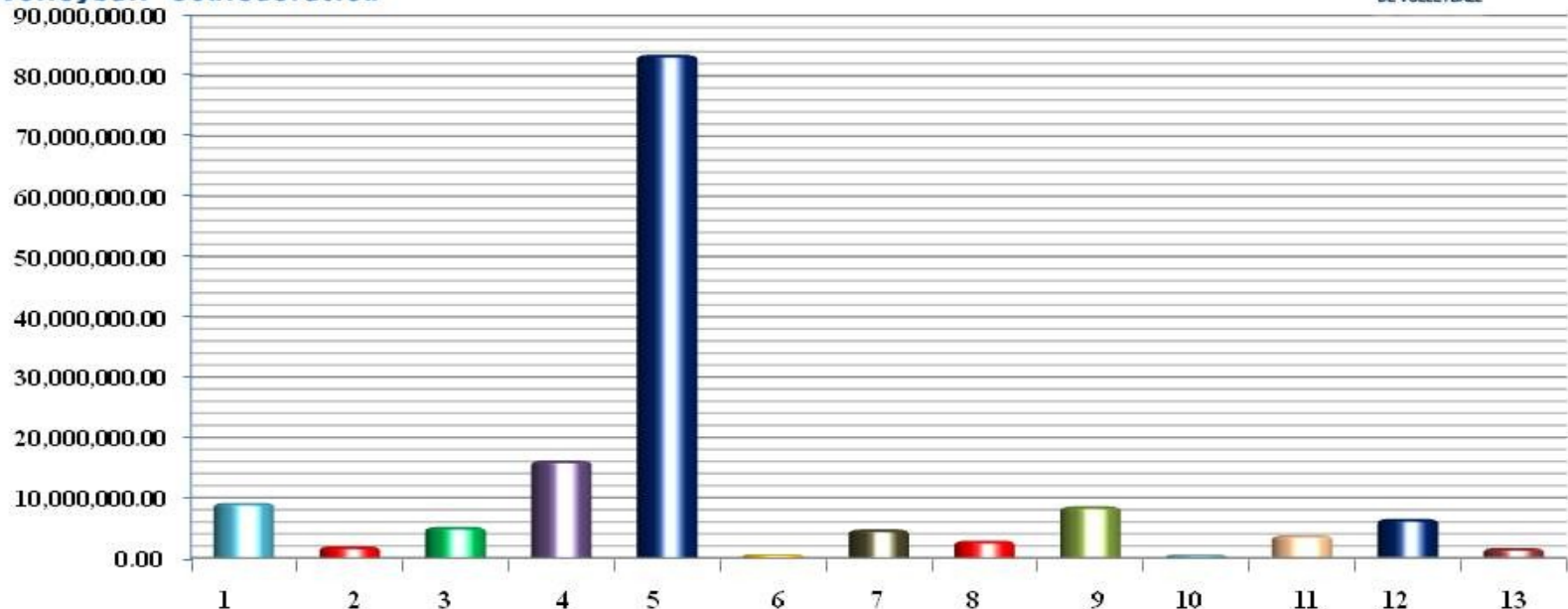
MIZUNO UNIFORMS INVENTORY AT DECEMBER 31ST, 2012						
CODE	DETAIL	INVENTORY AT 12/31/12	ACQUISITION COST IN US\$	TOTAL IN US\$	EXCHANGE RATE	VALUE IN RDS
001-01	SAMURAI WHEEL BAG G3 RY-BK 360163.5290.01.0000	14	46.80	655.20	39.03	25,572.46
001-02-02	L/S PERFORMANCE TOP G2 RY 350291.5252.05 MED	5	36.78	183.88	39.03	7,176.64
001-02-03	L/S PERFORMANCE TOP G2 RY 350291.5252.06 LARGE	4	36.78	147.10	39.03	5,741.31
001-02-04	L/S PERFORMANCE TOP G2 RY 350291.5252.07 XL	5	36.78	183.88	39.03	7,176.64
001-03-02	PRESTIGE DRI LITE TEE ROYAL 350244.5252.05 MED	5	30.02	150.08	39.03	5,857.43
001-03-03	PRESTIGE DRI LITE TEE ROYAL 350244.5252.06 LARGE	4	30.02	120.06	39.03	4,685.94
001-03-04	PRESTIGE DRI LITE TEE ROYAL 350244.5252.07 XL	5	30.02	150.08	39.03	5,857.43
001-04-02	TEAM PIPED POLO WHITE 350293.0000.05 MED	5	31.58	157.88	39.03	6,161.86
001-04-03	TEAM PIPED POLO WHITE 350293.0000.06 LARGE	7	31.58	221.03	39.03	8,626.61
001-04-04	TEAM PIPED POLO WHITE 350293.0000.07 XL	2	31.58	63.15	39.03	2,464.74
001-05-02	TEAM PIPED POLO ROYAL 350293.5252.05 MED	5	31.58	157.88	39.03	6,161.86
001-05-03	TEAM PIPED POLO ROYAL 350293.5252.06 LARGE	7	31.58	221.03	39.03	8,626.61
001-05-04	TEAM PIPED POLO ROYAL 350293.5252.07 XL	2	31.58	63.15	39.03	2,464.74
001-06-02	MENS SHORT WITH POCKETS ROYAL 350163.5252.05 MED	5	11.45	57.24	39.03	2,234.08
001-06-03	MENS SHORT WITH POCKETS ROYAL 350163.5252.06 LARGE	4	11.45	45.79	39.03	1,787.26
001-06-04	MENS SHORT WITH POCKETS ROYAL 350163.5252.07 XL	5	11.45	57.24	39.03	2,234.08
001-07-02	WARM UP PANT G2 BLACK 350290.9090.05 MED	5	26.00	130.00	39.03	5,073.90
001-07-03	WARM UP PANT G2 BLACK 350290.9090.06 LARGE	4	26.00	104.00	39.03	4,059.12
001-07-04	WARM UP PANT G2 BLACK 350290.9090.07 XL	5	26.00	130.00	39.03	5,073.90
001-08-03	MENS VOLLEY BROADSHORT RY-WH 440307.5200.06 LARGE	10	17.50	175.00	39.03	6,830.25
001-08-04	MENS VOLLEY BROADSHORT RY-WH 440307.5200.07 XL	4	17.50	70.00	39.03	2,732.10
	<b>TOTAL</b>					<b>126,598.96</b>



*CHARTS OF INCOME  
AND EXPENSES 2012*

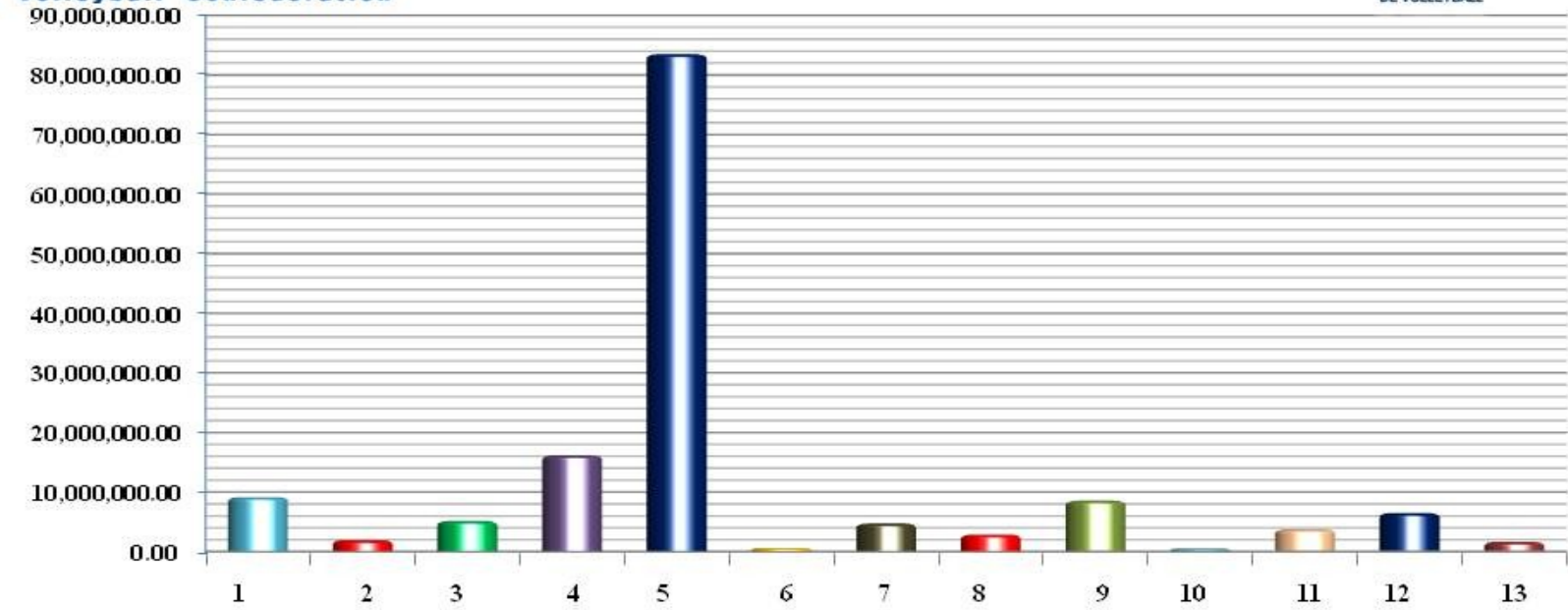


**2012 OPERATIONAL EXPENSES**



- 1. PROFESSIONAL HONORARIUM, CHRISTMAS BONUS, VACATIONS, MEDICAL INSURANCES, SOCIAL SECURITY AND SEVERANCES
- 2. OFFICE SUPPLIES, POSTAGE, OFFICE EQUIPMENT, BUILDING REPAIR AND MAINTENANCE
- 3. CONGRESS, MEETINGS & ASSEMBLIES
- 4. CHAMPIONSHIPS, TOURNAMENTS, EVENTS & ACTIVITIES
- 5. FEDERATIONS ECONOMICAL ALLOWANCE (AFE CAVOL/CAZOVA/E CVA/CENTRAL)
- 6. TELECOMMUNICATIONS SERVICE

- 7. FEDERATIONS SPORT EQUIPMENT DISTRIBUTION
- 8. BANK CHARGES AND LEGAL EXPENSES
- 9. LODGING, MEALS, TRANSPORTATION, PERDIEM AND REPRESENTATION EXPENSES
- 10. EXTERNAL AUDIT SERVICES
- 11. FIVB REGIONAL DEVELOPMENT CENTRE
- 12. VINORCECA CONTINENTAL BEACH VOLLEYBALL CIRCUIT
- 13. OTHER EXPENSES



1. PROFESSIONAL HONORARIUM, CHRISTMAS BONUS, VACATIONS, MEDICAL INSURANCES, SOCIAL SECURITY AND SEVERANCES
2. OFFICE SUPPLIES, POSTAGE, OFFICE EQUIPMENT, BUILDING REPAIR AND MAINTENANCE
3. CONGRESS, MEETINGS & ASSEMBLIES
4. CHAMPIONSHIPS, TOURNAMENTS, EVENTS & ACTIVITIES
5. FEDERATIONS ECONOMICAL ALLOWANCE (AFE CAVOL/CAZOVA/E CVA/CENTRAL)
6. TELECOMMUNICATIONS SERVICE

7. FEDERATIONS SPORT EQUIPMENT DISTRIBUTION
8. BANK CHARGES AND LEGAL EXPENSES
9. LODGING, MEALS, TRANSPORTATION, PERDIEM AND REPRESENTATION EXPENSES
10. EXTERNAL AUDIT SERVICES
11. FIVB REGIONAL DEVELOPMENT CENTRE
12. VINORCECA CONTINENTAL BEACH VOLLEYBALL CIRCUIT
13. OTHER EXPENSES

INCOME AND EXPENSES  
EXECUTED BUDGET  
2012

**NORCECA VOLLEYBALL CONFEDERATION  
2012 FINANCIAL INCOME BUDGET**

**RDS**

	<b>2012 BUDGET</b>	<b>2012 INCOME</b>	<b>DIFFERENCE</b>	<b>DIFFERENCE %</b>
<b>REGISTRATION FEES</b>				
WOMEN'S PANAMERICAN CUP	226,433.77	215,315.00	(11,118.77)	(4.9104)
MEN'S PANAMERICAN CUP	184,618.44	137,000.00	(47,618.44)	(25.7929)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP	60,613.56	58,785.00	(1,828.56)	(3.0168)
NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP	80,818.08	68,493.00	(12,325.08)	(15.2504)
NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	139,569.78	117,520.61	(22,049.17)	(15.7980)
NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	156,151.28	101,849.25	(54,302.03)	(34.7753)
NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP	1,229,118.10	1,019,707.16	(209,410.94)	(17.0375)
MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	156,756.28	136,825.00	(19,931.28)	(12.7148)
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00	136,612.50	136,612.50	100.0000
2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	281,833.02	491,610.00	209,776.98	74.4331
2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	281,833.00	450,910.00	169,077.00	59.9919
FINAL FOUR	64,163.06	0.00	(64,163.06)	(100.0000)
WOMEN'S YOUTH PANAMERICAN CUP	0.00	0.00	0.00	0.0000
MEN'S YOUTH PANAMERICAN CUP	0.00	0.00	0.00	0.0000
WOMEN'S JUNIOR PANAMERICAN CUP	0.00	0.00	0.00	0.0000
MEN'S JUNIOR PANAMERICAN CUP	0.00	0.00	0.00	0.0000
U-23 WOMEN'S PANAMERICAN CUP	0.00	137,378.00	137,378.00	100.0000
U-23 MEN'S PANAMERICAN CUP	0.00	78,630.00	78,630.00	100.0000
<b>TOTAL</b>	<b>2,861,908.37</b>	<b>3,150,635.52</b>	<b>288,727.15</b>	<b>10.0886</b>
<b>AFFILIATION FEES</b>	643,941.90	609,336.00	(34,605.90)	(5.3741)
<b>TOTAL</b>	<b>643,941.90</b>	<b>609,336.00</b>	<b>(34,605.90)</b>	<b>(5.3741)</b>
<b>HOSTING FEES</b>				
WOMEN'S PANAMERICAN CUP	1,234,775.80	1,174,500.00	(60,275.80)	(4.8815)
MEN'S PANAMERICAN CUP	1,234,440.00	1,174,200.00	(60,240.00)	(4.8799)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP	202,045.20	293,850.00	91,804.80	45.4378
NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP	202,045.20	293,625.00	91,579.80	45.3264
NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	309,089.98	0.00	(309,089.98)	(100.0000)
NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	312,302.56	587,850.00	275,547.44	88.2309
NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP	532,938.09	353,920.00	(179,018.09)	(33.5908)
MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	401,678.00	1,954,500.00	1,552,822.00	386.5838
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00	1,954,500.00	1,954,500.00	100.0000
2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	967,039.79	316,960.00	(650,079.79)	(67.2237)
2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	1,074,488.65	314,620.00	(759,868.65)	(70.7191)
FINAL FOUR	854,324.38	0.00	(854,324.38)	(100.0000)
WOMEN'S YOUTH PANAMERICAN CUP	0.00	0.00	0.00	0.0000
MEN'S YOUTH PANAMERICAN CUP	0.00	0.00	0.00	0.0000
WOMEN'S JUNIOR PANAMERICAN CUP	0.00	0.00	0.00	0.0000
MEN'S JUNIOR PANAMERICAN CUP	203,888.50	0.00	(203,888.50)	(100.0000)

	2012	2012	DIFFERENCE	DIFFERENCE %
	BUDGET	INCOME		
U-23 WOMEN'S PANAMERICAN CUP	0.00	589,500.00	589,500.00	100.0000
U-23 MEN'S PANAMERICAN CUP	0.00	393,400.00	393,400.00	100.0000
<b>TOTAL</b>	<b>7,529,056.15</b>	<b>9,401,425.00</b>	<b>1,872,368.85</b>	<b>24.8686</b>
<b>FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)</b>				
FIVB ANNUAL CONTRIBUTION	31,116,960.00	30,751,000.00	(365,960.00)	(1.1761)
DEVELOPMENT PLAN	31,278,150.00	29,962,500.00	(1,315,650.00)	(4.2063)
FIVB CONTINENTAL BEACH VOLLEYBALL CUP	6,572,429.41	0.00	(6,572,429.41)	(100.0000)
OTHER ASSISTANCES (ASSISTANCE FOR HIGH PERFORMANCE INSTRUCTORS)	3,736,044.00	1,193,550.00	(2,542,494.00)	(68.0531)
MEN'S AND WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	0.00	28,566,324.90	28,566,324.90	100.0000
<b>TOTAL</b>	<b>72,703,583.41</b>	<b>90,473,374.90</b>	<b>17,769,791.49</b>	<b>24.4414</b>
<b>PUBLICITY AND MARKETING</b>				
WOMEN'S PANAMERICAN CUP	1,272,034.82	606,825.00	(665,209.82)	(52.2949)
MEN'S PANAMERICAN CUP	205,794.00	0.00	(205,794.00)	(100.0000)
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	0.00	391,900.00	391,900.00	100.0000
NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP	0.00	0.00	0.00	0.0000
MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00	1,368,150.00	1,368,150.00	100.0000
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00	0.00	0.00	0.0000
2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	0.00	0.00	0.00	0.0000
2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	0.00	0.00	0.00	0.0000
FINAL FOUR	852,301.93	0.00	(852,301.93)	(100.0000)
WOMEN'S YOUTH PANAMERICAN CUP	0.00	0.00	0.00	0.0000
MEN'S YOUTH PANAMERICAN CUP	0.00	0.00	0.00	0.0000
WOMEN'S JUNIOR PANAMERICAN CUP	636,503.40	0.00	(636,503.40)	(100.0000)
MEN'S JUNIOR PANAMERICAN CUP	0.00	0.00	0.00	0.0000
U-23 WOMEN'S PANAMERICAN CUP	0.00	314,400.00	314,400.00	100.0000
U-23 MEN'S PANAMERICAN CUP	0.00	4,565.60	4,565.60	100.0000
<b>TOTAL</b>	<b>2,966,634.15</b>	<b>2,685,840.60</b>	<b>(280,793.55)</b>	<b>(9.4651)</b>
<b>SPORT EQUIPMENTS PUBLICITY</b>				
SPORT EQUIPMENTS	15,299,494.52	15,123,737.48	(175,757.04)	(1.1488)
<b>TOTAL</b>	<b>15,299,494.52</b>	<b>15,123,737.48</b>	<b>(175,757.04)</b>	<b>(1.1488)</b>
<b>BANK INTERESTS</b>				
<b>TOTAL</b>	<b>32,133.19</b>	<b>30,111.76</b>	<b>(2,021.43)</b>	<b>(6.2908)</b>
ATHLETES INTERNATIONAL TRANSFER CERTIFICATES INCOME (ITC)	2,387,757.66	1,916,687.35	(471,070.31)	(19.7286)
OTHER INCOME	0.00	1,743,295.58	1,743,295.58	100.0000
<b>TOTAL</b>	<b>2,387,757.66</b>	<b>3,659,982.93</b>	<b>1,272,225.27</b>	<b>53.2812</b>
<b>TOTAL RDS</b>	<b>104,424,509.35</b>	<b>125,134,444.19</b>	<b>20,709,934.84</b>	<b>19.8324</b>

**NORCECA VOLLEYBALL CONFEDERATION  
2012 EXPENDITURE BUDGET**

**RDS**

		<b>2012</b>	<b>2012</b>	<b>DIFFERENCE</b>	<b>DIFFERENCE %</b>
	<b>OPERATING EXPENSES</b>	<b>BUDGET</b>	<b>EXPENSES</b>		
1-	SALARIES	5,773,003.42	6,002,925.57	229,922.15	3.9827
2-	CHRISTMAS BONUS (BY LAW)	532,757.44	501,112.49	(31,644.95)	(5.9398)
3-	OFFICE SUPPLIES	623,788.69	574,670.16	(49,118.53)	(7.8742)
4-	TELECOMMUNICATIONS SERVICES	875,831.38	604,490.89	(271,340.49)	(30.9809)
5-	POSTAGE	162,542.93	207,600.24	45,057.31	27.7203
6-	TRANSPORTATION, GASOLINE AND OIL	479,381.31	926,792.98	447,411.67	93.3311
7-	LODGING AND MEALS	1,881,967.34	1,376,694.68	(505,272.66)	(26.8481)
8-	SPORT EQUIPMENTS & PUBLICITY EXPENSES	18,752,722.21	4,127,454.71	(14,625,267.50)	(77.9901)
9-	WORKING AND COMMISSIONS MEETINGS	3,515,630.07	4,178,814.66	663,184.59	18.8639
10-	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	32,020,188.57	83,488,629.70	51,468,441.13	160.7375
11-	EVENTS & ACTIVITIES	15,921,982.02	21,603,357.67	5,681,375.65	35.6826
12-	CONGRESS & ASSEMBLIES	433,719.21	977,334.81	543,615.60	125.3381
13-	BUILDING REPAIR AND REMODELING	0.00	297,891.55	297,891.55	100.0000
14-	OFFICE EQUIPMENT MAINTENANCE	36,023.08	64,709.35	28,686.27	79.6330
15-	OFFICE EQUIPMENT REPAIR	47,555.12	3,725.00	(43,830.12)	(92.1670)
16-	VACATIONS BONUS (BY LAW)	340,811.28	335,404.29	(5,406.99)	(1.5865)
17-	OFFICE FURNITURE & EQUIPMENT DEPRECIATION	467,080.24	615,873.42	148,793.18	31.8560
18-	PROFESSIONAL FEES	64,395.00	118,000.00	53,605.00	83.2440
19-	NOTICE AND UNEMPLOYMENT FEES (BY LAW)	346,496.12	60,428.03	(286,068.09)	(82.5603)
20-	FREIGHT AND CUSTOMS SERVICES	1,411,909.10	595,294.45	(816,614.65)	(57.8376)
21-	MAGAZINES & NEWSPAPERS SUBSCRIPTIONS	14,823.00	13,725.00	(1,098.00)	(7.4074)
22-	CLEANING SUPPLIES	8,848.27	7,015.58	(1,832.69)	(20.7124)
23-	ATTENTION, BONUS & TRAINING TO EMPLOYEES	588,978.78	672,362.53	83,383.75	14.1573
24-	NORCECA MAGAZINE	852,658.14	0.00	(852,658.14)	(100.0000)
25-	PERSONNEL RECRUITMENT	77,673.60	32,000.00	(45,673.60)	(58.8020)
26-	EXTERNAL AUDIT SERVICES	507,896.84	537,526.40	29,629.56	5.8338
27-	REPRESENTATION & PUBLIC RELATIONS	280,127.78	289,582.39	9,454.61	3.3751
28-	SOCIAL SECURITY	824,357.74	898,290.18	73,932.44	8.9685
29-	OVERTIME	423,911.18	511,086.73	87,175.55	20.5646
30-	PERDIEM	5,875,761.12	5,957,896.68	82,135.56	1.3979
31-	AIR TICKETS	852,675.38	1,058,303.82	205,628.44	24.1157
32-	BANNERS	121,424.40	100,546.27	(20,878.13)	(17.1943)
33-	OFFICE FURNITURE & EQUIPMENT INSURANCE	22,352.17	26,244.99	3,892.82	17.4159
34-	FINANCE CHARGES AND BANK INTERESTS	729,913.08	1,635,980.65	906,067.57	124.1336

		2012	2012	DIFFERENCE	DIFFERENCE %
	<b>OPERATING EXPENSES</b>	<b>BUDGET</b>	<b>EXPENSES</b>		
35-	OTHER EXPENSES	82,402.11	101,486.68	19,084.57	23.1603
36-	BUILDING MAINTENANCE	65,156.79	102,603.60	37,446.81	57.4718
37-	RECOGNITION PLAQUES AND TROPHIES	33,964.92	0.00	(33,964.92)	(100.0000)
38-	SOUVENIRS	135,812.12	110,987.20	(24,824.92)	(18.2789)
39-	VISAS, PASSPORTS & DOCUMENTS LEGALIZATION	52,105.46	46,670.28	(5,435.18)	(10.4311)
40-	VIDEOS & PHOTOGRAPHS	10,000.00	0.00	(10,000.00)	(100.0000)
41-	EMERGENCY POWER SUPPLY MAINTENANCE	38,880.00	40,690.00	1,810.00	4.6553
42-	MONITORING SERVICES	15,999.76	14,814.59	(1,185.17)	(7.4074)
43-	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTRE	3,917,225.69	3,756,379.47	(160,846.22)	(4.1061)
44-	PUBLICITY AND MARKETING CONTRACTS	406,188.00	0.00	(406,188.00)	(100.0000)
45-	CHRISTMAS CARDS	68,870.95	88,492.40	19,621.45	28.4902
46-	LEGAL FEES	834,840.00	960,000.00	125,160.00	14.9921
47-	LEGAL EXPENSES	0.00	139,410.00	139,410.00	100.0000
48-	APARTMENT RENTAL FOR FOREIGN PERSONNEL	161,755.00	227,944.50	66,189.50	40.9196
49-	LOST FIXED ASSETS	0.00	2,614.29	2,614.29	100.0000
50-	ANTI DOPING TEST	305,975.59	833,019.71	527,044.12	172.2504
51-	REFEREING EXPENSES	331,633.97	0.00	(331,633.97)	(100.0000)
52-	DATA VOLI AND DATA VIDEO	262,310.40	0.00	(262,310.40)	(100.0000)
53-	MEDICAL INSURANCES	0.00	43,965.28	43,965.28	100.0000
54-	UNCOLLECTABLE ACCOUNTS	0.00	72,720.00	72,720.00	100.0000
55-	EXCHANGE RATE DIFFERENCES	0.00	129,496.76	129,496.76	100.0000
	<b>TOTAL EXPENSES RDS</b>	<b>101,592,306.73</b>	<b>145,073,060.63</b>	<b>43,480,753.90</b>	<b>42.7993</b>



INCOME AND EXPENSES  
BUDGET  
2013 - 2015

**NORCECA VOLLEYBALL CONFEDERATION**  
**2013-2015 FINANCIAL INCOME BUDGET**  
**RDS**

	2012	2013	2014	2015
	INCOME	BUDGET	BUDGET	BUDGET
<b>REGISTRATION FEES</b>				
WOMEN'S PANAMERICAN CUP	215,315.00	228,233.90	241,927.93	256,443.61
MEN'S PANAMERICAN CUP	137,000.00	145,220.00	153,933.20	163,169.19
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	175,131.50	0.00	196,777.75
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	152,853.70	0.00	171,746.42
NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP	58,785.00	0.00	66,050.83	0.00
NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP	68,493.00	0.00	76,958.73	0.00
NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	117,520.61	0.00	132,046.16	0.00
NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	101,849.25	0.00	114,437.82	0.00
NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP	1,019,707.16	1,080,889.59	1,145,742.96	1,214,487.54
MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	136,825.00	0.00	0.00	0.00
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	136,612.50	0.00	0.00	0.00
2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	491,610.00	521,106.60	552,373.00	0.00
2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	450,910.00	477,964.60	506,642.48	0.00
WOMEN'S YOUTH PANAMERICAN CUP	0.00	64,950.11	0.00	72,977.95
MEN'S YOUTH PANAMERICAN CUP	0.00	54,452.41	0.00	61,182.72
WOMEN'S JUNIOR PANAMERICAN CUP	0.00	81,803.12	0.00	91,913.99
MEN'S JUNIOR PANAMERICAN CUP	0.00	229,083.07	0.00	257,397.73
U-23 WOMEN'S PANAMERICAN CUP	137,378.00	0.00	154,357.92	0.00
U-23 MEN'S PANAMERICAN CUP	78,630.00	0.00	88,348.67	0.00
<b>TOTAL</b>	<b>3,150,635.52</b>	<b>3,211,688.60</b>	<b>3,232,819.70</b>	<b>2,486,096.90</b>
<b>AFFILIATION FEES</b>	609,336.00	645,896.16	684,649.93	725,728.93
<b>TOTAL</b>	<b>609,336.00</b>	<b>645,896.16</b>	<b>684,649.93</b>	<b>725,728.93</b>
<b>HOSTING FEES</b>				
WOMEN'S PANAMERICAN CUP	1,174,500.00	1,244,970.00	1,319,668.20	1,398,848.29
MEN'S PANAMERICAN CUP	1,174,200.00	1,244,652.00	1,319,331.12	1,398,490.99
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	1,317,779.28	0.00	1,480,656.80
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	1,311,940.80	0.00	1,474,096.69
NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP	293,850.00	0.00	330,169.86	0.00
NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP	293,625.00	0.00	329,917.05	0.00
NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	0.00	0.00	680,901.60	0.00
NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	587,850.00	0.00	660,508.26	0.00
NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP	353,920.00	375,155.20	397,664.51	421,524.38
MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	1,954,500.00	0.00	0.00	0.00
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	1,954,500.00	0.00	0.00	0.00
2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	316,960.00	335,977.60	356,136.26	0.00
2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	314,620.00	333,497.20	353,507.03	0.00
WOMEN'S YOUTH PANAMERICAN CUP	0.00	218,141.64	0.00	245,103.95
MEN'S YOUTH PANAMERICAN CUP	0.00	218,198.88	0.00	245,168.26
WOMEN'S JUNIOR PANAMERICAN CUP	0.00	218,141.64	0.00	245,103.95
MEN'S JUNIOR PANAMERICAN CUP	0.00	218,141.64	0.00	245,103.95
U-23 WOMEN'S PANAMERICAN CUP	589,500.00	0.00	662,362.20	0.00
U-23 MEN'S PANAMERICAN CUP	393,400.00	0.00	442,024.24	0.00
<b>TOTAL</b>	<b>9,401,425.00</b>	<b>7,036,595.88</b>	<b>6,852,190.33</b>	<b>7,154,097.26</b>

	2012	2013	2014	2015
	INCOME	BUDGET	BUDGET	BUDGET
<b>FEDERATION INTERNATIONALE DE VOLLEYBALL (FIVB)</b>				
FIVB ANNUAL CONTRIBUTION	30,751,000.00	32,596,060.00	34,551,823.60	36,624,933.02
DEVELOPMENT PLAN	29,962,500.00	31,760,250.00	33,665,865.00	35,685,816.90
OTHER ASSISTANCES (ASSISTANCE FOR HIGH PERFORMANCE INSTRUCTORS)	1,193,550.00	1,265,163.00	1,341,072.78	1,421,537.15
MEN'S AND WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	28,566,324.90	30,280,304.39	32,097,122.66	0.00
<b>TOTAL</b>	<b>90,473,374.90</b>	<b>95,901,777.39</b>	<b>101,655,884.04</b>	<b>73,732,287.06</b>
<b>PUBLICITY AND MARKETING</b>				
WOMEN'S PANAMERICAN CUP	606,825.00	643,234.50	681,828.57	722,738.28
MEN'S PANAMERICAN CUP	0.00	214,120.00	226,967.20	240,585.23
NORCECA WOMEN'S CONTINENTAL CHAMPIONSHIP	0.00	658,889.64	0.00	740,328.40
NORCECA MEN'S CONTINENTAL CHAMPIONSHIP	0.00	655,455.24	0.00	736,469.50
NORCECA WOMEN'S YOUTH CONTINENTAL CHAMPIONSHIP	0.00	0.00	226,967.20	0.00
NORCECA MEN'S YOUTH CONTINENTAL CHAMPIONSHIP	0.00	0.00	226,967.20	0.00
NORCECA WOMEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	0.00	0.00	226,967.20	0.00
NORCECA MEN'S JUNIOR CONTINENTAL CHAMPIONSHIP	391,900.00	0.00	226,967.20	0.00
NORCECA CONTINENTAL BEACH VOLLEYBALL CHAMPIONSHIP	0.00	0.00	0.00	0.00
MEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	1,368,150.00	0.00	0.00	0.00
WOMEN'S OLYMPIC QUALIFICATION CHAMPIONSHIP	0.00	0.00	0.00	0.00
2014 MEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	0.00	0.00	0.00	0.00
2014 WOMEN'S WORLD CHAMPIONSHIPS QUALIFICATION TOURNAMENTS	0.00	0.00	0.00	0.00
WOMEN'S YOUTH PANAMERICAN CUP	0.00	214,120.00	0.00	240,585.23
MEN'S YOUTH PANAMERICAN CUP	0.00	214,120.00	0.00	240,585.23
WOMEN'S JUNIOR PANAMERICAN CUP	0.00	214,120.00	0.00	240,585.23
MEN'S JUNIOR PANAMERICAN CUP	0.00	214,120.00	0.00	240,585.23
U-23 WOMEN'S PANAMERICAN CUP	314,400.00	0.00	226,967.20	0.00
U-23 MEN'S PANAMERICAN CUP	4,565.60	0.00	226,967.20	0.00
<b>TOTAL</b>	<b>2,685,840.60</b>	<b>3,028,179.38</b>	<b>2,270,598.97</b>	<b>3,402,462.34</b>
<b>SPORT EQUIPMENTS PUBLICITY</b>				
SPORT EQUIPMENTS	15,123,737.48	16,031,161.73	16,993,031.43	18,012,613.32
<b>TOTAL</b>	<b>15,123,737.48</b>	<b>16,031,161.73</b>	<b>16,993,031.43</b>	<b>18,012,613.32</b>
<b>BANK INTERESTS</b>				
<b>TOTAL</b>	<b>30,111.76</b>	<b>31,918.47</b>	<b>33,833.57</b>	<b>35,863.59</b>
<b>ATHLETES INTERNATIONAL TRANSFER CERTIFICATES INCOME (ITC)</b>				
ATHLETES INTERNATIONAL TRANSFER CERTIFICATES INCOME (ITC)	1,916,687.35	2,031,688.59	2,153,589.91	2,282,805.30
OTHER INCOMES	1,743,295.58	1,847,893.31	1,958,766.91	2,076,292.93
<b>TOTAL</b>	<b>3,659,982.93</b>	<b>3,879,581.91</b>	<b>4,112,356.82</b>	<b>4,359,098.23</b>
<b>TOTAL RDS</b>	<b>125,134,444.19</b>	<b>129,766,799.51</b>	<b>135,835,364.79</b>	<b>109,908,247.63</b>

**NORCECA VOLLEYBALL CONFEDERATION**  
**2013-2015 EXPENDITURE BUDGET**

**RDS**

		<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>OPERATING EXPENSES</b>	<b>EXPENSES</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>
1-	SALARIES	6,002,925.57	6,483,159.62	7,001,812.38	7,561,957.38
2-	CHRISTMAS BONUS (BY LAW)	501,112.49	541,201.49	584,497.61	631,257.42
3-	OFFICE SUPPLIES	574,670.16	620,643.77	670,295.27	723,918.90
4-	TELECOMMUNICATIONS SERVICES	604,490.89	652,850.16	705,078.17	761,484.43
5-	POSTAGE	207,600.24	224,208.26	242,144.92	261,516.51
6-	TRANSPORTATION, GASOLINE AND OIL	926,792.98	1,000,936.42	1,081,011.33	1,167,492.24
7-	LODGING AND MEALS	1,376,694.68	1,486,830.25	1,605,776.67	1,734,238.81
8-	SPORT EQUIPMENTS & PUBLICITY EXPENSES	4,127,454.71	4,457,651.09	4,814,263.17	5,199,404.23
9-	WORKING AND COMMISSIONS MEETINGS	4,178,814.66	4,513,119.83	4,874,169.42	5,264,102.97
10-	FINANCIAL ASSISTANCE FOR FEDERATIONS PARTICIPATING IN THE QUALIFICATION CHAMPIONSHIPS & TOURNAMENTS	83,488,629.70	90,167,720.08	97,381,137.68	105,171,628.70
11-	EVENTS & ACTIVITIES	21,603,357.67	23,331,626.28	25,198,156.39	27,214,008.90
12-	CONGRESS & ASSEMBLIES	977,334.81	5,415,673.73	1,139,963.32	6,316,841.84
13-	BUILDING REPAIR AND REMODELING	297,891.55	321,722.87	347,460.70	375,257.56
14-	OFFICE EQUIPMENT MAINTENANCE	64,709.35	69,886.10	75,476.99	81,515.14
15-	OFFICE EQUIPMENT REPAIR	3,725.00	4,023.00	4,344.84	4,692.43
16-	VACATIONS BONUS (BY LAW)	335,404.29	362,236.63	391,215.56	422,512.81
17-	OFFICE FURNITURE & EQUIPMENT DEPRECIATION	615,873.42	665,143.29	718,354.76	775,823.14
18-	PROFESSIONAL FEES	118,000.00	127,440.00	137,635.20	148,646.02
19-	NOTICE AND UNEMPLOYMENT FEES (BY LAW)	60,428.03	65,262.27	70,483.25	76,121.91
20-	FREIGHT AND CUSTOMS SERVICES	595,294.45	642,918.01	694,351.45	749,899.56
21-	MAGAZINES & NEWSPAPERS SUBSCRIPTIONS	13,725.00	14,823.00	16,008.84	17,289.55
22-	CLEANING SUPPLIES	7,015.58	7,576.83	8,182.97	8,837.61
23-	ATTENTION, BONUS & TRAINING TO EMPLOYEES	672,362.53	726,151.53	784,243.65	846,983.15
24-	PERSONNEL RECRUITMENT	32,000.00	34,560.00	37,324.80	40,310.78
25-	EXTERNAL AUDIT SERVICES	537,526.40	580,528.51	626,970.79	677,128.46
26-	REPRESENTATION & PUBLIC RELATIONS	289,582.39	312,748.98	337,768.90	364,790.41
27-	SOCIAL SECURITY	898,290.18	970,153.39	1,047,765.67	1,131,586.92
28-	OVERTIME	511,086.73	551,973.67	596,131.56	643,822.09
29-	PERDIEM	5,957,896.68	6,434,528.41	6,949,290.69	7,505,233.94
30-	AIR TICKETS	1,058,303.82	1,142,968.13	1,234,405.58	1,333,158.02
31-	BANNERS	100,546.27	108,589.97	117,277.17	126,659.34
32-	OFFICE FURNITURE & EQUIPMENT INSURANCE	26,244.99	28,344.59	30,612.16	33,061.13
33-	FINANCE CHARGES AND BANK INTERESTS	1,635,980.65	1,766,859.10	1,908,207.83	2,060,864.46
34-	OTHER EXPENSES	101,486.68	109,605.61	118,374.06	127,843.99

		<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>OPERATING EXPENSES</b>	<b>EXPENSES</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>
35-	BUILDING MAINTENANCE	102,603.60	110,811.89	119,676.84	129,250.99
36-	SOUVENIRS	110,987.20	119,866.18	129,455.47	139,811.91
37-	VISAS, PASSPORTS & DOCUMENTS LEGALIZATION	46,670.28	50,403.90	54,436.21	58,791.11
38-	EMERGENCY POWER SUPPLY MAINTENANCE	40,690.00	43,945.20	47,460.82	51,257.68
39-	MONITORING SERVICES	14,814.59	15,999.76	17,279.74	18,662.12
40-	FIVB REGIONAL VOLLEYBALL DEVELOPMENT CENTRE	3,756,379.47	4,056,889.83	4,381,441.01	4,731,956.29
42-	CHRISTMAS CARDS	88,492.40	95,571.79	103,217.54	111,474.94
43-	LEGAL FEES	960,000.00	1,036,800.00	1,119,744.00	1,209,323.52
44-	LEGAL EXPENSES	139,410.00	150,562.80	162,607.82	175,616.45
45-	APARTMENT RENTAL FOR FOREIGN PERSONNEL	227,944.50	246,180.06	265,874.46	287,144.42
46-	LOST FIXED ASSETS	2,614.29	0.00	0.00	0.00
47-	ANTI DOPING TEST	833,019.71	899,661.29	971,634.19	1,049,364.92
48-	MEDICAL INSURANCES	43,965.28	47,482.50	51,281.10	55,383.59
49-	UNCOLLECTABLE ACCOUNTS	72,720.00	0.00	0.00	0.00
50-	EXCHANGE RATE DIFFERENCES	129,496.76	0.00	0.00	0.00
	<b>TOTAL EXPENSES RDS</b>	<b>145,073,060.63</b>	<b>160,817,840.09</b>	<b>168,974,302.98</b>	<b>187,577,928.67</b>

ASSETS  
NORCECA VOLLEYBALL  
CONFEDERATION  
2012

## NORCECA VOLLEYBALL CONFEDERATION

### Inventory of Properties

#### **President Office**

- 1 Modular 2 drawer file
- 1 File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet 63x16x30
- 6 Metallic chair with black cloth
- 1 Black leather Executive Chair B-8101
- 1 2 tons Chigo Air Conditioning unit
- 1 Wall furniture with 3 adjustable stands & 2 doors with inside stands 103x73x16
- 2 Wall furniture
- 1 Complete desk oval top 36 x 72
- 1 Desk Extension 18x32x30
- 1 Desk top color green JER-8045 Ref. JWP-7638
- 1 Round conference table 39x29 JR-1000 Jazz
- 1 Computer (Tech CPU, Dell Monitor)
- 1 CPU Holder
- 1 KDK Ceiling fan
- 1 Sony Vaio Laptop
- 1 Canon Serial HFKA44320 Printer
- 1 Sharp calculator
- 2 MacBook Pro 15.4"/2.2 GHZ
- 1 HP Deskjet 3050 Printer

#### **General Manager Office**

- 1 Modular 2 drawer file
- 1 File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet 63x16x30
- 1 Metallic chair with black cloth
- 1 Black leather Executive Chair B-8101
- 1 Complete desk oval top 36 x 72
- 1 Desk Extension 18x32x30 JER-8045
- 1 Desk top color green JER-8045 Ref. JWP-7638
- 1 Round conference table 39x29 JR-1000 Jazz
- 4 Black Plastic chairs
- 1 L2696 Black Sharp Calculator
- 1 Sony Vaio NB Laptop

#### **Administrative Office 1**

- 1 Modular 2 drawer file
- 1 Metal cabinet with doors
- 1 Metallic chair with black cloth

- 1 658 G.F.M. Extractor
- 1 CPU Holder
- 50 Plastic Desktop ID
- 1 KDK Ceiling Fan
- 1 Personnel control time machine
- 1 HP LaserJet 1312 Printer
- 1 Monitor AOC/CPU
- 1 Wall Furniture
- 1 Oval Desk Cod. 39047
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Vertigo Executive Chair, Cod. 25230
- 1 Modular 3 drawer file Cod. 17117

### **Administrative Office 2**

- 2 Lateral 5 drawer file (cream color) 36x18x63
- 1 Imported lateral 4 drawer file (gray color)
- 1 Metal Cabinet with doors
- 1 Metallic Chair with black cloth
- 2 4 tons Confort Master Air Conditioning units
- 1 Adjustable Stands and 2 doors with inside stands 103x73x16
- 1 CPU Holder
- 1 Monitor AOC/CPU
- 1 Oval Desk Cod. 39047
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Vertigo Executive Chair, Cod. 25230
- 1 Modular 3 drawer file Cod. 17117
- 1 HP LaserJet P1102W Printer
- 1 HP ScanJet G2410 Scanner

### **Administrative Office 3**

- 1 Modular 2 drawer file
- 6 Blue Panel divisors
- 1 Executive Desk without drawers 29x48x29 3/4 ndg-1275
- 1 Metallic Chair with black cloth
- 1 Black Plastic Chair
- 1 Secretary chairs without arms with black cloth
- 1 KDK Ceiling Fan
- 1 Brother Fax
- 1 Toshiba Studio28 Photocopier

### **3rd Floor Reception Office**

- 1 Modular 2 drawer file
- 2 Metallic chair with black cloth
- 1 Secretary chair without arms with black cloth



- 2 Executive Desks without drawers 29x48x29 3/4 ndg-1275
- 2 Front Counters 151/2x48x42 NCC1240
- 2 Furniture with 2 stands, 6 doors & interior adjustable divisions
- 1 Reception Corner Desk counter 8080d
- 1 CPU Holder
- 1 KDK Ceiling Fan
- 1 Danza Executive Chair, Cod. 25220
- 4 Metallic chair with black cloth, Cod. 21089
- 1 Round conference table, Cod. 17118
- 1 HP OfficeJet 4500 AIO EN/SP Printer
- 1 Computer (AOC Monitor and Intel Pentium 8620 CPU)

### **Financial Department**

- 2 Metallic chairs with black cloth
- 1 Desk Extension 18x36x30 NS-9045
- 1 2 tons Chigo Air Conditioning unit
- 1 Executive Desk without drawers 36X71X29
- 1 KDK Ceiling Fan
- 1 Wall furniture
- 1 Danza Executive Chair, Cod. 25220
- 1 Modular 3 drawer file
- 1 Sharp EL2630P Calculator
- 4 Metallic chairs with black cloth, Cod. 21089
- 1 File Cabinet with 2 doors, Cod. 39054
- 1 Lateral 4 drawer File Mercury, Cod. 31004
- 1 Round conference table, Cod. 17118
- 1 HP Office Jet 4500 AIO EN/SP Printer

### **Accounting Office 1**

- 1 Modular 2 drawer file
- 1 Metal Cabinet with doors
- 5 Blue Panel divisors
- 1 Genesis Executive chair with black cloth
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045
- 1 Sharp L2630P Calculator
- 1 CPU Holder
- 1 21" HP Monitor
- 1 Dell CPU

### **Accounting Office 2**

- 1 Secretary chair without arms with black cloth
- 1 ViewSonic Monitor

- 1 Tech CPU
- 1 Forza AT500 UPS
- 1 Furniture with 2 doors
- 1 Sharp L2630P Calculator
- 1 Executive Desk without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 Desk Extension Logic 2010 18x39, Cod. 17260
- 1 Modular 3 drawer file, Cod. 17117

### **Accounting Office 3**

- 1 Modular 2 drawer file
- 1 Metal Cabinet with doors
- 1 Black Plastic chair
- 1 Secretary chair without arms with black cloth
- 1 Executive Desk without drawers 36X71X29
- 1 Desk Extension 18x36x30 NS-9045
- 1 5 tons Confort Master Air Conditioning units
- 1 KDK Ceiling Fan
- 1 HP LaserJet P1005 Printer
- 1 Furniture with 2 doors
- 1 Dell CPU/ Dell Monitor
- 1 CPU Holder
- 1 Metal Modular 3 drawer file, Cod. 656
- 1 Sharp L2630P Calculator

### **Accounting Office 4**

- 2 Black Plastic chairs
- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 2 CPU/ Dell Monitor/Forza AT500 Dell
- 2 EL-2630 Sharp Calculators
- 1 Modular 2 drawer file
- 2 Desks without drawers 29x60x29 3/4 NDC-1575
- 1 Desk Extension 18x36x30 NS-9045a
- 1 Front Counter
- 1 KDK Ceiling Fan
- 1 Honeywell Alarm
- 1 E167 Toshiba Photocopier-Printer
- 1 TecnoMaster Water Cooler

### **File Department**

- 1 Bookshelf
- 4 Imported 4 drawer file with 4 metal folder base
- 1 Imported lateral 4 drawer file (gray color)
- 1 Genesis Executive Chair with black cloth
- 1 Master SS-065 Security Box

### **1st Floor Reception Office**

- 1 Modular 2 drawer file
- 1 Secretary chair without arms with black cloth
- 1 CPU Holder
- 1 Computer
- 2 Front Counters
- 2 Desks without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055
- 1 KDK Ceiling Fan
- 4 Metallic chairs with black cloth, Cod. 21089
- 1 AOC 16" E1621SW Monitor
- 1 One Touch 7400 Scanner

### **VIS Department**

- 1 Modular 2 drawer file
- 1 Viewsonic Monitor/Compaq CPU
- 1 NB HP Pavilion DV6-6150us Laptop
- 1 SAGATE Mother Board
- 1 Pielina Black Executive Chair, Cod. 22171
- 1 Desk without drawers
- 1 Desk Extension
- 1 HP LaserJet CP2025 Printer
- 1 Metallic chair with black cloth, Cod. 21089
- 1 Epson Home Theater
- 1 Computer for Backup
- 1 Cannon Digital Camara
- 1 Sony Video Camara
- 1 HP4280 Printer
- 1 CPU Holder
- 2 CDP 500 VA UPS
- 1 Computer (AOC Monitor and Intel Pentium 8620 CPU)

### **Press Office**

- 1 Modular 2 drawer file
- 1 Black leather Executive Chair B-8101
- 1 Hewlett-Packard HP G60-243DX Laptop
- 1 CPU
- 1 Desk without drawers
- 1 Desk Extension
- 1 Metallic chair with black cloth, Cod. 21089
- 1 TGM Air Conditioner
- 1 KDK Ceiling Fan
- 1 KDK Extractor
- 1 HP NB Pavilion Laptop

### **Beach Volleyball Department**

- 1 Lateral 5 drawer file (cream color) 36x18x63
- 2 Imported lateral 4 drawer file (gray color)
- 1 Secretary chair without arms with black cloth
- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 Acer Monitor/ CPU
- 1 Cabinet with 1 file 16x60
- 1 KDK Ceiling Fan
- 1 HP LaserJet Pro P1102W Printer
- 1 Modular 2 drawer file
- 1 CPU Holder
- 1 AOC Monitor/ CPU
- 1 Danza Executive Chair, Cod. 25220
- 1 HP Deskjet 3050 Printer
- 2 Metallic chairs with black cloth, Cod. 21089
- 1 Desk without drawers 28x60x29 3/4, Model S-1502, Cod. 39056
- 1 Desk Extension Logic 2010 18x39 , Cod. 17260

### **Sports Events Department**

- 1 Lateral 5 drawer file (cream color) 36x18x63
- 1 Black leather Executive Chair B-8101
- 1 Desk without drawers 29x48x29 3/4 NDC-1275
- 1 Desk Extension 18x36x30 NS-9045
- 1 CPU Holder
- 1 Computer (Tech CPU)
- 1 TGM Air Conditioning
- 1 Metal Modular 3 drawer file, Cod. 656
- 2 Metallic chairs with black cloth, Cod. 21089
- 1 KDK Ceiling Fan
- 1 KDK Extractor
- 1 AOC 19" Monitor
- 1 Metallic chair with black cloth
- 1 HP1005 Printer
- 1 HP LaserJet Pro P1102W Printer
- 1 Omega Celeron G440 Computer and AOC 16" Monitor
- 1 Module of 2 drawer file/Desk/ Desk Extension Logic
- 1 Danza Executive Chair Cod. 23178

### **Kitchen**

- 1 Daewo Microwave
- 1 Personnel control time machine

- 1 General Electric Refrigerator
- 10 Black Plastic chairs Cod. 21049
- 1 Oval conference table Cod. 17331
- 1 Round conference table, Cod. 39160
- 2 KDK Wall Fans
- 1 Frigidaire Stove
- 1 Frigidaire Grease Extractor

### **Warehouse**

- 4 Used Mahogany Desks
- 2 Duramax Metal Files
- 6 Banner
- 1 HP Monitor
- 1 Round conference table, cod. 17118
- 3 Blue Panel divisors

### **Executive Committee Room**

- 14 Black leather Executive Chairs B-8101
- 6 Working tables without drawers 29x60x29 3/4 JST-1575
- 1 Desk without drawers 29x60x29 3/4 NDC-1575
- 2 Extensions for conference table JCT-157
- 1 4 tons Confort Master air conditioning unit
- 1 Wall furniture 103x73x16 with 3 adjustable stands & 2 doors with inside stands
- 2 Wall furniture
- 1 Wood-plated sign
- 2 Ceiling Fans
- 1 Plasma TV

### **Conference Room**

- 28 Metal chairs with black cloth
- 14 Working tables without drawers 29x60x29 3/4 JST-1575
- 2 90 degree desk extensions JCT-90
- 1 4 tons Confort Master air conditioning unit
- 1 5 tons Confort Master air conditioning unit
- 1 Caoba Furniture for the phone central system
- 4 KDK Ceiling fans
- 1 Caoba Furniture
- 1 Phone central system
- 1 Canon Audiovisual Data Shop
- 1 HP Pavilion Laptop for the Projector

**Roof**

- 2 Batteries power supply (Energy Generator)  
Batteries power supply (Energy Generator) Protector Base
- 24 Deka 6V Batteries
- 1 Battery Power Supply 6KW UPS
- 8 Batteries Power Supply (1st Floor Offices)
- 1 410 Galons Water Tank

CHARTS ASSETS  
NORCECA VOLLEYBALL  
CONFEDERATION  
2012

**NORCECA VOLLEYBALL CONFEDERATION  
INVENTORY OF PROPERTIES**

**104-001**

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
001-004	4	Used Mahogany Desks	Warehouse	2003	5,450.00	21,800.00	21,800.00	0.00
005	1	Bookshelf	File Department	2003	1,999.14	1,999.14	1,999.14	0.00
006	1	Bookshelf	Discharged from Inventory	2003	0.00	0.00	0.00	0.00
007-008	2	Metallic Files x 14 Duramax, grey	Warehouse	2004	7,263.20	14,526.40	14,526.40	0.00
009-010-011-012	4	Lateral 5 drawer files, cream 36x18x63	Administration Offices/Beach Volleyball/Sport Event	2004	18,416.21	73,664.84	73,664.84	0.00
013-014-015-016-017-018	6	Modular 2 drawer files, N2md, Haya	1st, 3rd Floor Reception/ Beach VB Dept./ Administration Office	2004	4,884.87	29,309.22	29,309.22	0.00
019-020-021-022	4	Imported 4 drawer files with metal folder base	File Department	2004	8,096.76	32,387.04	32,387.04	0.00
023-	1	Imported Lateral 4 drawer files, gray 36x18x52	Administration Offices	2004	13,971.23	13,971.23	13,971.23	0.00
024-025	2	Modular 2 Drawer Files JMPD	Presidency/General Manager Office	2004	3,691.17	7,382.34	7,382.34	0.00
026-027-028-029	4	Modular 2 Drawer Files, N2md, Platinum	Press Office /Accounting Department	2004	4,881.87	19,527.48	19,527.48	0.00
030-031-032	3	Imported Lateral 4 drawer files, gray, 36x18x52	File Dpt./Beach VB Dept.	2004	13,970.88	41,912.64	41,912.64	0.00
033-034	2	Metal cabinets with doors, gray (RS-0804/lg)	Administration Offices	2004	6,677.84	13,355.68	13,355.68	0.00
035	1	Metal cabinet with doors, gray (RS-0804/lg)	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
036	1	Metal cabinet with rolling doors (HSL-1204LG), gray	Accounting Department	2004	6,677.84	6,677.84	6,677.84	0.00
037	1	Desk without drawers 29x48x29 3/4 ndg-1275 Haya	Administration Offices	2004	4,564.35	4,564.35	4,564.35	0.00
038	11	Blue Panel Divisors	Administration Offices/Accounting Department	2004	5,221.31	57,434.41	57,434.41	0.00



CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
038	4	Blue Panel Divisors	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
039	3	Blue Panel Divisors	Warehouse	2004	5,221.31	15,663.93	15,663.93	0.00
040	1	File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet	Presidency	2004	12,542.04	12,542.04	12,542.04	0.00
041	1	File Cabinet with 1 door JLC638p and 1 File Cabinet JLC-2d with 2 side doors and 1 side Cabinet	General Manager Office	2004	10,557.54	10,557.54	10,557.54	0.00
042-85	44	Metallic chairs with black cloth	Presidency/General Manager Office/Meeting Room/Press Office/Accounting Department	2004	1,230.39	54,137.16	54,137.16	0.00
086-088-089	3	Black Plastic Chairs	Accounting Department	2004	873.18	2,619.54	2,619.54	0.00
087	1	Black Plastic Chair	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
090-091-092-093-094-	5	Metallic chairs with black cloth 63x16x30	Administration Offices/General Manager Office	2004	873.18	4,365.90	4,365.90	0.00
095-096	2	Genesis Executive chairs	Accounting Department	2004	3,254.58	6,509.16	6,509.16	0.00
097-098-099-100-101-102	6	Secretary chairs without arms in black cloth	Administration Offices/Accounting Department/Beach VB Dept./1st, 3rd Floor Receptions	2004	1,746.36	10,478.16	10,478.16	0.00
103 a 120	18	B-8101 Black leather Executive Chairs	Presidency/General Manager Office/Executive Committee Room/Press Office	2004	4,008.69	72,156.42	72,156.42	0.00
121-122-123-124	4	Desks without drawers 3/4 NDC-1275	Sport Events Department/Beach VB Dept./3rd Floor Reception/Accounting Department	2004	4,564.35	18,257.40	18,257.40	0.00
125 a 144	20	Working tables without drawers 29x60x29 3/4 JST-1575	Executive Committee Room/Meeting Room	2004	4,762.80	95,256.00	95,256.00	0.00
145 a 149	5	Desks without drawers 29x60x29 3/4 NDC-1575	Accounting Department/Executive Committee Room	2004	5,358.20	26,791.00	26,791.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
150-151	2	90 Degree Desk Extensions	Meeting Room	2004	2,778.30	5,556.60	5,556.60	0.00
152-153	2	Extensions for Conference Table JCT-157	Executive Committee Room	2004	3,453.03	6,906.06	6,906.06	0.00
154-155-156	3	Desk Extensions 18x36x30, NS-9045	Accounting Department/Sport Events Department/Beach VB Dept.	2004	3,413.34	10,240.02	10,240.02	0.00
157-158-159	3	Desk Extensions 18x36x30, NS-9045	Accounting Department/VIS/Press Office	2004	3,413.34	10,240.02	10,240.02	0.00
160-161-162	3	Front Counters 151/2x48x42 NCC1240	3rd Floor Reception/Accounting Department	2004	4,564.35	13,693.05	13,693.05	0.00
163	1	Epson Home Theater	VIS	2004	49,000.00	49,000.00	49,000.00	0.00
164-165-166-167	4	4 tons Confort Master Air Conditioning units	Administration Offices/Executive Committee Room/Meeting Room	2004	70,760.00	283,040.00	283,040.00	0.00
168-169	2	5 tons Confort Master Air Conditioning units	Meeting Room/Accounting Department	2004	75,260.00	150,520.00	150,520.00	0.00
		Addition of Compressor for the 5 tons Confort Master Air Conditioning units	Meeting Room/Accounting Department	2011	34,730.00	34,730.00	14,470.82	20,259.18
170-171	2	2 tons Chigo Air Conditioning units	Presidency/Financial Department	2004	42,460.00	84,920.00	84,920.00	0.00
172	1	658 G.F.M. Extractor	Administration Offices	2004	4,748.00	4,748.00	4,748.00	0.00
174	1	Sharp Calculator	Accounting Department	2004	2,359.99	2,359.99	2,359.99	0.00
173-175	2	Sharp Calculators	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
176-177	2	Wall Furniture 103x73x16 with 3 Adjustable Stands & 2 Doors with Inside Stands	Executive Committee Room/Presidency	2004	28,500.00	57,000.00	57,000.00	0.00
178-179-180-181	4	Wall Furnitures	Executive Committee Room/Presidency	2004	5,700.00	22,800.00	22,800.00	0.00
182-183	2	Wall Furnitures	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
184	1	2 Adjustable Stands & 2 Doors with inside Stands	Administration Offices	2004	23,750.00	23,750.00	23,750.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
185	1	Caoba Furniture for the phone central system	Meeting Room	2004	28,500.00	28,500.00	28,500.00	0.00
186-187	2	Furnitures with 2 stands, 6 doors & interior adjustable division	General Manager Office	2004	38,000.00	76,000.00	76,000.00	0.00
188	1	Phone central system	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
189-190	2	Computers	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
191	1	Monitor	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
192-194	2	Computers	VIS	2004	33,771.61	67,543.22	67,543.22	0.00
193	1	Computer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
195-196	2	Computers	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
197-198-211	3	HP-3550 Printers	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
199	1	HP-3550 Printer	Discharged from Inventory	2004	2,550.00	2,550.00	2,550.00	0.00
200-201	2	Complete desks oval top 36 x 72, NC -1890	General Manager Office/Presidency	2004	9,247.77	18,495.54	18,495.54	0.00
202-203	2	Round Conference Tables 39x29 JR-1000 Jazz	General Manager Office/Presidency	2004	6,985.44	13,970.88	13,970.88	0.00
204	1	Desk Extension 18x32x30 JER-8045	General Manager Office	2004	2,103.57	2,103.57	2,103.57	0.00
205-206	2	Desk Top, Green Ref. JWP-7638	General Manager Office/Presidency	2004	1,984.50	3,969.00	3,969.00	0.00
207-208	2	Executive Desks without drawers JXT-1890	Financial Department/Accounting Department	2004	6,032.88	12,065.76	12,065.76	0.00
209	1	Reception Corner Desk Counter 8080d	3rd Floor Reception	2004	6,056.82	6,056.82	6,056.82	0.00
210	1	Desk Extension 18x32x30	Presidency	2004	1,993.96	1,993.96	1,993.96	0.00
212	1	Laser-1300 Printer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
213 a 222	10	CPU Holders	Beach VB Dpt./Accounting/Administrati on/Presidency/1st.,3rd Floor Receptions/Sport Events Department/VIS	2004	715.30	7,153.00	7,153.00	0.00

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
223	1	Computer (Tech CPU, Dell Monitor)	Presidency	2004	34,036.30	34,036.30	34,036.30	0.00
224	1	3550 Printer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
225	1	HP-3535 Printer	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
226	1	Gateway Laptop	Discharged from Inventory	2004	0.00	0.00	0.00	0.00
227	1	Canon Digital Camera	VIS	2004	31,863.23	31,863.23	31,863.23	0.00
228	6	Banners	Warehouse	2005	4,524.00	27,144.00	27,144.00	0.00
229	50	Plastic Desktop ID	Administration Offices	2005	580.00	29,000.00	29,000.00	0.00
230	1	Wood-plated Sign	Executive Committee Room	2005	4,408.00	4,408.00	4,408.00	0.00
231	1	Daewo Microwave	Kitchen	2005	4,495.00	4,495.00	4,495.00	0.00
232	1	Fax	Discharged from Inventory	2005	0.00	0.00	0.00	0.00
233-234	2	Batteries Power Supply (Energy Generator)	Roof	2006	57,500.00	115,000.00	115,000.00	0.00
		Batteries	Roof	2009	55,200.00	55,200.00	54,050.00	1,150.00
235	1	Battery Power Supply Protector Base	Roof	2006	18,769.00	18,769.00	18,769.00	0.00
236 a 248	13	KDK Ceiling Fans	Administration Offices/ Presidency/General Manager Office/3rd Floor Reception/Accounting/Financial Dpt./VIS/Executive Committee Room/Meeting Room	2006	3,227.50	41,957.50	41,957.50	0.00
249	1	Computer	Administration Offices	2007	19,244.80	19,244.80	19,244.80	0.00
250	1	Computer	Discharged from Inventory	2007		0.00	0.00	0.00
251	1	Computer	Sport Events Department	2007	34,817.82	34,817.82	34,817.82	(0.00)
252-253	1	Sony Vaio Laptop & Canon HFKA44320 Printer	Presidency	2007	82,057.80	82,057.80	82,057.80	(0.00)
254	1	Brother Fax	Administration Offices	2007	3,230.00	3,230.00	3,230.01	(0.00)
255	1	Personnel Control Time Machine	Administration Offices	2007	19,501.01	19,501.01	19,501.01	(0.00)
256	1	E167 Toshiba Photocopier-Printer	Administration Offices	2007	58,000.00	58,000.00	58,000.00	0.00
257	1	HP LaserJet 1312 Printer	Administration Offices	2007	15,005.97	15,005.97	15,005.97	0.00
258	1	Sharp Calculator	Presidency	2007	2,340.00	2,340.00	2,340.00	0.00
259	1	Computer	Discharged from Inventory	2008	0.00	0.00	0.00	0.00
260	1	Sony Video Camera	VIS	2008	57,265.57	57,265.57	57,265.57	0.00
261	1	One Touch 7400 Scanner	1st Floor Reception	2008	4,005.10	4,005.10	4,005.10	(0.00)

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
262	1	Plasma TV	Executive Committee Room	2008	120,495.00	120,495.00	120,495.00	0.00
263	1	Personnel Control Time Machine	Kitchen	2009	26,457.50	26,457.50	26,457.50	(0.00)
264	1	Computer	Discharged from Inventory	2009	19,455.80	0.00	0.00	0.00
265/266	1	HP Pavilion Laptop for the Projector/External Mother Board	Meeting Room/VIS	2009	88,943.05	88,943.05	87,091.44	1,851.61
267	1	Hewlett-Packard HP G60-243DX Laptop	Press Office	2009	18,489.24	18,489.24	16,948.40	1,540.84
268	1	Typewriter	Discharged from Inventory	2009	0.00	0.00	0.00	0.00
269	1	HP4280 Printer	VIS	2009	3,559.49	3,559.49	3,262.78	296.71
270	1	Printer	Discharged from Inventory	2009	0.00	0.00	0.00	0.00
271-272-273	3	Computers (Monitor/CPU/HP1005 Printers )	Administration Offices/Accounting Department/Sport Events Department/Press Office)	2010	25,649.65	76,948.95	54,505.45	22,443.50
274	1	Canon Audiovisual Data Shop	Meeting Room	2010	46,566.47	46,566.47	31,044.31	15,522.16
275-276-277	3	Computers (Monitor/CPU/UPS)	Accounting Department/Meeting Room	2010	21,088.80	63,266.40	34,269.30	28,997.10
278-279-280-281	4	Wall furnitures	Financial Department/Accounting Dpt./Meeting Room	2010	377,931.90	377,931.90	228,333.84	149,598.06
282	1	Honeywell Alarm	Accounting Department	2010	23,570.05	23,570.05	13,258.15	10,311.90
283	1	General Electric Refrigerator	Kitchen	2010	11,901.60	11,901.60	6,694.65	5,206.95
284	1	Danza Executive Chair, Cod. 25220	Financial Department	2011	4,106.69	4,106.69	1,967.82	2,138.87
285	1	B-8101 Black leather Executive Chair	VIS	2011	3,943.01	3,943.01	1,889.39	2,053.62
286-287	2	Desks without drawers	Press Office/VIS	2011	4,710.12	9,420.24	6,280.16	3,140.08
288	1	Modular 3 drawer files	Financial Department	2011	4,929.02	4,929.02	2,361.84	2,567.18
289	1	Cabinet with 1 file 16x60	Beach VB Dept.	2011	7,957.02	7,957.02	3,812.73	4,144.29
290-291	2	Desk Extensions 18x32x30	Press Office/VIS	2011	2,031.16	4,062.32	2,538.93	1,523.39
292-293	2	Counter Fronts	1st Floor Reception	2011	4,574.06	9,148.12	4,192.92	4,955.20
294	1	Wall Furniture	Administration Offices	2011	66,802.00	66,802.00	32,009.31	34,792.70
295	1	Master SS-065 Security Box	File Department	2011	17,636.40	17,636.40	8,083.39	9,553.01

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
296-297-298-299	4	Doors for Caoba Furniture	Accounting Department	2011	6,500.00	26,000.00	11,375.03	14,624.97
300-303	2	HP 24" RF Monitors	Accounting Department/ Warehouse	2011	8,120.00	16,240.00	7,104.97	9,135.03
301	1	Dell GX 745 CPU	Accounting Department	2011	14,036.00	14,036.00	6,140.78	7,895.22
302/322	2	500 VA UPS	VIS	2011	1,566.00	3,132.00	1,370.25	1,761.75
304-305-306-307	3	Sharp EL-2630 Calculators	Accounting Department	2011	2,241.39	6,724.17	2,941.74	3,782.43
306	1	Sharp EL-2630 Calculator	Discharged from Inventory			0.00	0.00	0.00
308/353	2	TGM Air Conditioning Units	Sport Events Department / Press Office	2011	80,073.70	160,147.39	53,382.45	106,764.94
309-310-311-312-313	3	Computers (AOC Monitor, Tech CPU )	Accounting Department/Administration Offices/Beach VB Dept.	2011	13,669.05	41,007.15	17,086.34	23,920.81
314-318-321	3	Logic 2010 Desk Extensions 18x39, Cod. 17260	Administration Offices/Accounting Department	2011	2,031.16	6,093.48	2,538.97	3,554.51
315-317-320	3	Desks without drawers 24x48x29 3/4 Mod. S-1202, Cod. 39055	1st Floor Reception/Accounting Department	2011	4,244.73	12,734.19	5,305.94	7,428.25
316	1	Danza Executive Chair, Cod. 25220	Beach VB Dpt.	2011	4,106.69	4,106.69	1,711.15	2,395.54
319	1	Danza Executive Chair, Cod. 25220	3rd Floor Reception	2011	4,106.69	4,106.69	1,711.15	2,395.54
323	1	E167 Toshiba Photocopier-Printer	Accounting Department	2011	42,920.00	42,920.00	17,883.36	25,036.64
324	24	Deka 6V Batteries	Roof	2011	4,524.00	108,576.00	42,978.00	65,598.00
325	1	Battery Power Supply 6KW UPS	Roof	2011	40,600.00	40,600.00	16,070.81	24,529.19
	1	8 Batteries Power Supply (1st Floor Offices)	Roof	2011	36,192.00	36,192.00	9,048.00	27,144.00
326	1	HP Laser Jet CP2025 Printer	VIS	2011	16,076.77	16,076.77	6,363.70	9,713.07
327	1	HP Desk Jet 3050 Printer	Beach VB Dept.	2011	4,356.24	4,356.24	1,724.38	2,631.86
328	1	Sharp EL-2630P Calculator	Financial Department	2011	2,730.64	2,730.64	1,024.00	1,706.64
329	1	Sharp L-2696 Calculator	General Manager Office	2011	2,900.00	2,900.00	1,027.10	1,872.90
330	1	Metal Modular 3 drawer file, Cod. 656	Sport Events Department	2011	4,245.60	4,245.60	2,034.35	2,211.25
331	1	HP LaserJet P1102W Printer	Sport Events Department	2011	5,759.40	5,759.40	2,759.73	2,999.67

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
332	1	Metal Modular 3 drawer file, Cod. 656	Accounting Department	2011	3,944.00	3,944.00	1,643.36	2,300.64
333-334	2	Vertigo Executive Chairs, Cod. 25230	Administration Offices	2011	5,413.14	10,826.28	3,608.77	7,217.51
335 a 344	10	Black Plastic chairs, Cod. 21049	Kitchen	2011	936.70	9,367.00	3,122.35	6,244.65
345 a 352	8	Metallic chairs with black cloth, Cod. 21089	Sport Events Department/3rd Floor Reception/Beach VB Dept./Press Office	2011	1,183.20	9,465.60	3,155.20	6,310.40
354-377-378-379	4	KDK Ceiling Fans	1st Floor Reception/Beach VB Dept./Sport Events Department/Press Office	2011	8,905.42	35,621.66	11,873.90	23,747.77
355-356	2	Oval Desks, Cod. 39047	Administration Offices	2011	6,409.00	12,818.00	4,272.66	8,545.34
357-358-359	3	Modular 3 drawer files, Cod. 17117	Administration Offices/Accounting Department	2011	4,141.20	12,423.60	4,141.22	8,282.38
360	1	Round conference table, Cod. 17118	3rd Floor Reception	2011	7,887.01	7,887.01	2,628.99	5,258.02
361	1	Oval conference table, Cod. 17331	Kitchen	2011	16,052.08	16,052.08	5,350.70	10,701.38
362	1	Round conference table, Cod. 39160	Kitchen	2011	8,188.73	8,188.73	2,729.58	5,459.15
363 a 372	10	Metallic chairs with black cloth, Cod. 21089	1st Floor Reception/VIS/Financial Department	2011	1,183.20	11,832.00	3,944.00	7,888.00
373	1	File Cabinet with 2 doors, Cod. 39054	Financial Department	2011	7,957.02	7,957.02	2,652.34	5,304.69
374	1	Mercury Lateral 4 drawer File, Cod. 31004	Financial Department	2011	19,719.01	19,719.01	6,572.99	13,146.02
375-376	2	Round conference tables, Cod. 17118	Financial Department/Warehouse	2011	7,887.02	15,774.03	5,258.03	10,516.00
380-381	2	KDK 12x12 Extractors	Sport Events Department / Press Office	2011	5,671.19	11,342.37	3,780.79	7,561.58
382	1	AOC 19" Monitor	Sport Events Department	2011	9,311.63	9,311.63	3,103.87	6,207.76

CODE	QUANTITY	MODEL	LOCATION	YEAR ACQUIRED	UNIT COST RDS	VALUE IN RDS	DEPRECIATION ACUMULATED TO 31-12-2012	NET BOOK VALUE
383	1	M-410 Water Tank	Roof	2011	9,150.00	9,150.00	4,193.79	4,956.21
384	1	Phone central system	Meeting Room	2011	0.00	0.00	0.00	0.00
385	1	HP LaserJet P1102W Printer	Administration Offices	2011	9,501.06	9,501.06	3,167.03	6,334.04
386	1	MacBook Pro 15.4"/2.2 GHZ	Presidency	2011	88,522.35	88,522.35	27,663.25	60,859.10
387	1	MacBook Pro 15.4"/2.2 GHZ and accesories	Presidency	2011	102,626.45	102,626.45	32,070.76	70,555.69
388-389	2	KDK M40C 16 Fan	Kitchen	2011	3,800.14	7,600.27	2,058.41	5,541.86
390	1	Frigidaire Stove	Kitchen	2011	21,995.00	21,995.00	5,956.98	16,038.02
391	1	Frigidaire Grease Extractor	Kitchen	2011	5,195.00	5,195.00	1,406.98	3,788.02
392	1	Frigidaire Water Cooler	Accounting Department	2011	6,195.00	6,195.00	1,677.81	4,517.19
393	1	NB HP Pavilion DV6-6150us Laptop	VIS	2011	39,065.31	39,065.31	11,394.05	27,671.26
384	1	Phone central system	Meeting Room	2011	139,676.43	139,676.43	34,919.11	104,757.32
394	1	HP Office Jet 4500 Printer	Financial Department	2012	3,137.00	3,137.00	784.25	2,352.75
323	1	Toshiba E167 Printer-Photocopier	Accounting Department	2012	29,000.00	29,000.00	7,250.00	21,750.00
395	1	HP ScanJet G2410 Scanner	Administration Offices	2012	4,524.00	4,524.00	1,036.75	3,487.25
396	1	AOC 16" E1621SW Monitor	1st Floor Reception	2012	3,655.00	3,655.00	837.60	2,817.40
397	1	HP OfficeJet 4500 AIO EN/SP Printer	3rd Floor Reception	2012	3,137.00	3,137.00	718.90	2,418.10
398	1	Desk without drawers 28x60x29 3/4, S-1502, Cod. 39056	Beach VB Dept.	2012	4,710.12	4,710.12	1,079.40	3,630.72
399	1	Logic 2010 18x39 Desk Extension, Cod. 17260	Beach VB Dept.	2012	1,873.40	1,873.40	429.32	1,444.08
400	1	NB Sonny VAIO Laptop	General Manager Office	2012	38,686.00	38,686.00	8,059.58	30,626.42
401	1	HP Deskjet 3050 Printer	Presidency	2012	3,223.81	3,223.81	537.30	2,686.51
402-403	2	Computers (AOC Monitor and Intel Pentium 8620 CPU)	VIS/3rd Floor Reception	2012	18,216.93	36,433.86	5,313.27	31,120.59
404	1	NB HP Pavilion Laptop	Press Office	2012	30,254.81	30,254.81	4,412.16	25,842.65
405	1	HP LaserJet Pro P1102W Printer	Beach VB Dept.	2012	5,401.13	5,401.13	787.66	4,613.47
406	1	Omega Celeron G440 1.6 ghz Computer and AOC 16" Monitor	Sport Events Department	2012	30,934.15	30,934.15	2,577.85	28,356.30



<b>CODE</b>	<b>QUANTITY</b>	<b>MODEL</b>	<b>LOCATION</b>	<b>YEAR ACQUIRED</b>	<b>UNIT COST RDS</b>	<b>VALUE IN RDS</b>	<b>DEPRECIATION ACUMULATED TO 31-12-2012</b>	<b>NET BOOK VALUE</b>
407	1	Module of 2 drawer file/Desk/ Logic Desk Extension	Sport Events Department	2012	10,603.91	10,603.91	883.66	9,720.25
408	1	Danza Executive Chair Cod. 23178	Sport Events Department	2012	3,601.80	3,601.80	300.15	3,301.65
409	1	Sharp EL-2630 Calculator	Accounting Department	2012	2,999.76	2,999.76	187.49	2,812.28
<b>2012</b>						<b>4,720,822.77</b>	<b>3,434,983.86</b>	<b>1,285,838.91</b>

**FINANCIAL REPORT  
COMPARING 2012 - 2011**

## NORCECA VOLLEYBALL CONFEDERATION

### Statements of Financial Position

Corresponding to the years 2012 and 2011

Value in RD\$

<b><u>Assets</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Current Assets:		
Cash (note 3)	14,268,463.90	26,658,471.29
Accounts receivable from affiliates (note 4)	80,416,195.89	48,561,335.34
Provisions for accounts receivable	(892,490.06)	(1,007,257.96)
Total Accounts receivable from affiliates, net	<u>79,523,705.83</u>	<u>47,554,077.38</u>
Other accounts receivable (note 4)	890,923.39	785,161.18
Prepaid Expenses (note 8)	163,362.40	477,257.40
Sport Equipment Inventories (note 9)	16,056,375.29	9,115,043.88
Total Current Assets	<u>110,902,830.81</u>	<u>84,590,011.13</u>
Office furniture and equipment, net (note 6)	<u>1,285,838.91</u>	<u>1,552,474.44</u>
	<b><u>112,188,669.72</u></b>	<b><u>86,142,485.57</u></b>
 <b><u>Liabilities and Net Assets</u></b>		
Current Liabilities:		
Accounts payable to suppliers and others (note 5)	5,593,852.95	4,652,036.88
Accounts payable to affiliates and directors (note 5)	17,683,958.30	4,704,734.27
Accruals and withholdings payable (note 5)	172,291.27	704,902.67
Documents payable (note 5)	32,596,371.96	0.00
Total Liabilities	<u>56,046,474.48</u>	<u>10,061,673.82</u>
Unrestricted net assets	<u>56,142,195.24</u>	<u>76,080,811.68</u>
<b>Total liabilities and net assets</b>	<b><u>112,188,669.72</u></b>	<b><u>86,142,485.50</u></b>

Note:

Annexed the Financial Statements Notes

## NORCECA VOLLEYBALL CONFEDERATION

### Statements of Activities

Corresponding to the years 2012 and 2011

Value in RD\$

	<b>2012</b>	<b>2011</b>
<b>Changes in unrestricted net assets</b>		
FIVB Annual Contribution (note 7a)	30,751,000.00	28,812,000.00
National Federation Affiliation fees (note 7b)	609,336.00	596,242.50
Competitions, Activities and Events (note 7c)	15,237,901.12	10,769,542.75
Publicity and Marketing Rights (note 7d)	14,678,968.00	13,789,335.03
Bank Interests (note 7e)	30,111.76	29,752.95
FIVB Other Assistances (note 7f)	60,167,144.38	39,391,099.19
Athletes International Transfer Certificates Income (note 7g)	1,916,687.35	2,210,886.72
Other income (note 7h)	1,743,295.58	4,219,772.36
Previous years income	0.00	33,643,000.65
<b>Total Net Income</b>	<b>125,134,444.19</b>	<b>133,461,632.15</b>
 <b>Operating Expenses:</b>		
Salaries	6,002,925.57	5,345,373.54
Professional Fees por Services Rendered	118,000.00	59,625.00
Christmas Bonus (by law)	501,112.49	493,293.93
Notice and Unemployment Fees (by law)	60,428.03	320,829.74
Vacations Bonus (by law)	335,404.29	315,566.00
Attention, Bonus and Training to Employees	672,362.53	545,350.72
Social Security	898,290.18	763,294.20
Overtime	511,086.73	392,510.35
Medical Insurance	43,965.28	0.00
Personnel Recruitment	32,000.00	71,920.00
Christmas Cards	88,492.40	63,769.40
Legal Fees	960,000.00	773,000.00
Legal Expenses	139,410.00	0.00
Freight and Customs Services	595,294.45	1,307,323.24
Office Supplies	574,670.16	577,582.12
Cleaning Supplies	7,015.58	8,192.84
Telecommunications Services	604,490.89	810,954.98
Representation and Public Relations	382,139.31	259,377.57
Monitoring Services	14,814.59	14,814.59
External Audit Services	537,526.40	470,274.85
Postage	207,600.24	150,502.71
Newspapers and Magazines Subscriptions	13,725.00	13,725.00
Emergency Power Supply Maintenance	40,690.00	36,000.00
Uncollectable Accounts	72,720.00	0.00
Building Repair and Remodeling	297,891.55	3,557,196.86
Building Maintenance	102,603.60	60,330.36
Office Equipments Maintenance	64,709.35	33,354.70

Office Equipments Repair	3,725.00	44,032.52
Lost Fixed Assets	2,614.29	8,707.03
Apartment Rental for Foreign Personnel	227,944.50	147,050.00
Office Furniture and Equipment Insurance	26,244.99	20,696.45
Transportation, Gasoline and Oil	926,792.98	443,871.58
Lodging and Meals	1,376,694.68	1,742,562.35
Perdiem	5,957,896.68	5,440,519.56
Souvenirs	110,987.20	125,751.96
Air Tickets	1,058,303.82	789,514.24
Office Furniture and Equipment Depreciation	429,033.34	281,979.59
Computers Depreciation	186,840.08	150,502.11
Banners	100,546.27	112,430.00
Sport Equipments	4,127,454.71	17,684,123.75
Anti Doping Test	833,019.71	283,310.73
Visas, Passports and Documents Legalization	46,670.28	48,245.80
Working and Commissions Meetings	4,178,814.66	3,255,213.03
Congress and Assemblies	977,334.81	4,210,250.26
FIVB Regional Volleyball Development Centre	3,756,379.47	8,269,459.49
AFECAVOL Economical Assistance	16,820,749.54	13,875,215.08
CAZOVA Economical Assistance	31,712,464.52	6,599,788.54
ECVA Economical Assistance	30,170,112.30	5,913,226.43
CENTRAL ZONE Economical Assistance	4,785,303.34	3,260,092.70
VII Men's Pan American Cup	507,096.68	18,050.81
XI Women's Pan American Cup	296,306.39	160,981.54
U-18 Women's Youth Continental Championship	36,246.26	0.00
U-19 Men's Youth Continental Championship	100,508.33	0.00
U-20 Women's Junior Continental Championship	393,061.44	0.00
U-21 Men's Junior Continental Championship	12,418.64	0.00
U-23 Women's Pan American Cup	200,779.95	0.00
U-23 Men's Pan American Cup	52,022.98	0.00
VI Continental Beach Volleyball Circuit	6,493,534.16	2,283,578.93
Women's Olympic Qualification Championship	178,029.94	0.00
Men's Olympic Qualification Championship	138,675.06	0.00
Referees and Control Committee Expenses for the FIVB World Championship Qualification Tournaments	3,257,449.76	0.00
World Grand Prix	402,031.22	0.00
Men's World League	621,049.94	0.00
FIVB Beach Volleyball Continental Cup	7,943,373.16	9,898,097.53
FIVB Youth and Junior Beach Volleyball World Championships	878,216.84	0.00
Bank Charges	844,530.96	485,932.15
Finance Charges and Bank Interests	791,449.69	189,913.29
Other Expenses	101,486.68	76,298.25

Exchange Rate Differences	129,496.76	0.00
Publicity Expenses	0.00	376,100.00
Previous years expenses	0.00	155,708.50
Recognition Plaques	0.00	31,449.00
Data Voli and Data Video	0.00	242,880.00
U-20 Women's Youth Pan American Cup	0.00	235,794.42
U-21 Men's Youth Pan American Cup	0.00	152,471.49
Men's Continental Volleyball Championship	0.00	88,578.34
Women's Continental Volleyball Championship	0.00	210,033.46
2011 Guadalajara Pan American Games	0.00	999,112.50
NORCECA Magazine	0.00	789,498.28
Total Operating Expenses	<u>145,073,060.63</u>	<u>105,545,184.39</u>
Changes in unrestricted net assets	(19,938,616.44)	27,916,447.76
Unrestricted net assets at beginning of year	<u>76,080,811.68</u>	<u>48,164,363.92</u>
<b>Unrestricted net assets at end of year</b>	<b><u>56,142,195.24</u></b>	<b><u>76,080,811.68</u></b>

Note:

Annexed the Financial Statements Notes

## **NOTE 2. Accounting Policies**

### **2.1 Income**

NORCECA accounting policies recognizes its income using the method of what is received.

### **2.2 Foreign Currencies**

Transactions in foreign currencies are converted into the local currency of Dominican Pesos (RD\$), according to the current exchange rate at the time of the transaction. Profits and losses resulting from the transaction of foreign currencies are included in the Profit and Loss Statement.

As of December 31st, 2012 and 2011 the current exchange rate for the US\$ used by NORCECA Volleyball Confederation is RD\$40.40 and RD\$38.82 y and for the Swiss Franc is RD\$43.93 y RD\$41.16 respectively.

### **2.3 Furniture and Equipment**

Furniture and equipment are registered at the acquisition cost.

The depreciation is calculated using the straight line method at an annual rate of 25%.

## **NOTE 3. Cash**

Cash and Bank Balance details as follows:

<b>Banks</b>	<b>2012</b>	<b>2011</b>
Cash	5,000.00	5,000.00
Bank Account Balance	14,263,463.90	26,653,471.29
	<b>RDS 14,268,463.90</b>	<b>RDS 26,658,471.29</b>

**NOTE 4 Accounts Receivable**

NORCECA accounts receivable as of December 31, 2012 are the following:

<b>Accounts Receivable from Affiliates</b>	<b>2012</b>	<b>2011</b>
Federation Internationale de Volleyball, FIVB	77,416,295.50	45,645,515.06
Federación Mexicana de Voleibol	103,026.06	639,526.50
Federación Salvadoreña de Voleibol	44,712.71	27,436.04
Curacao Volleyball Association	40,400.00	0.00
Barbados Volleyball Federation	16,160.00	0.00
Federación Costarricense de Voleibol	16,160.00	0.00
Trinidad & Tobago Volleyball Federation	47,017.52	0.00
Dominica Amateur Volleyball Association	8,080.00	0.00
Anguila Amateur Volleyball Federation	16,160.00	0.00
Antigua & Barbuda Amateur Volleyball Association	8,080.00	0.00
Aruba Volleyball Association	8,888.00	0.00
Belize Volleyball Association	2,828.00	2,717.40
Cayman Islands Volleyball Federation	6,060.00	13,587.00
Federación Dominicana de Voleibol	739,825.00	85,889.25
Grenada National Volleyball Association	8,080.00	0.00
Federación Hondureña de Voleibol	16,160.00	0.00
Virgin Islands Volleyball Federation	61,647.17	0.00
British Virgin Islands Volleyball Association	8,080.00	0.00
Jamaica Volleyball Association	776,067.44	745,716.28
Federación Panameña de Voleibol	25,330.80	0.00
Federación Puertorriqueña de Voleibol	664,227.71	1,220,513.61
St. Kitts Amateur Volleyball Association	56,437.59	38,702.38
Surinaamse Volleyball Bond	40,400.00	0.00
St. Vincent Volleyball Association	8,080.00	0.00
Federación Cubana de Voleibol	195,132.00	0.00
Ligue Guadeloupenne de Volleyball	38,420.40	36,917.82
Ligue de Volleyball de Martinique	12,120.00	0.00
Monserrat Volleyball Association	8,080.00	0.00
Dutch St. Maarten Volleyball Association	6,060.00	0.00
French St. Martin Volleyball Association	6,060.00	0.00
Saba Volleyball Association	12,120.00	11,646.00
USA Volleyball	0.00	46,584.00
St. Lucia Amateur Volleyball Association	0.00	15,528.00
Federación Nicaragüense de Voleibol	0.00	31,056.00
Sub-total	80,416,195.89	48,561,335.34
Provisions for accounts receivable	(892,490.06)	(1,007,257.96)
<b>Total Accounts Receivable from Affiliates</b>	<b>79,523,705.83</b>	<b>47,554,077.38</b>



<b>Other Accounts Receivable</b>	<b>2012</b>	<b>2011</b>
Federación Colombiana de Voleibol	60,600.00	58,230.00
Federación Peruana de Voleibol	156,954.00	189,635.70
Federación Venezolana de Voleibol	62,620.00	60,171.00
Federación Argentina de Voleibol	151,500.00	145,575.00
Fred Imbert Travel	31,290.20	0.00
Walquiria Valdez	70,000.00	0.00
Miguelina Martínez	33,500.00	0.00
Carlos Guzmán	20,245.00	0.00
Margarita Campusano	9,000.00	0.00
Beato Miguel Cruz	75,000.00	75,000.00
Indhira Ramírez	112,927.69	12,927.69
Prof. Nelson Ramírez	9,065.73	35,062.29
Cayacoa Moquete	9,465.59	35,062.27
Evelyn Carrera	88,755.18	123,755.18
Pamela Abreu	0.00	18,146.00
Arateide Cáceres	0.00	31,596.05
<b>Total Other Accounts Receivable</b>	<b>890,923.39</b>	<b>785,161.18</b>
<b>Total Accounts Receivable, net</b>	<b>80,414,629.22</b>	<b>48,339,238.56</b>

**NOTE 5 Accounts Payable**

Accounts Payable as of December 31, 2012 are detailed as follows:

<b>Accounts Payable to Affiliates and Directors</b>	<b>2012</b>	<b>2011</b>
Federation Internationale de Volleyball	1,890,907.46	513,216.70
Federación Mexicana de Voleibol	456,684.02	0.00
AFECAVOL	298,643.67	0.00
Federación Puertorriqueña de Voleibol	497,580.94	91,529.41
Federación Costarricense de Voleibol	404,000.00	199,828.27
USA Volleyball	206,326.84	0.00
Federación Nicaragüense de Voleibol	325,644.20	0.00
Trinidad & Tobago Volleyball Federation	452,480.00	12,328.06
Federación Nacional de Voleibol de Guatemala	362,630.40	112,112.16
St. Lucia Amateur Volleyball Association	121,200.00	0.00
Aruba Volleyball Association	876,680.00	3,882.00
Dominica Amateur Volleyball Association	14,249.08	13,691.81
Curacao Volleyball Association	424,200.00	116,130.81
Cayman Islands Volleyball Federation	568,383.16	926,346.90
Bonaire Volleyball Association	252,500.00	0.00
Bahamas Volleyball Federation	161,600.00	0.00
Canada Volleyball Association	843,834.40	0.00
Ligue de Volleyball de Martinique	312,655.60	0.00
ECVA	870,170.35	0.00
Antigua & Barbuda Amateur Volleyball Association	808,000.00	0.00
Federación Hondureña de Voleibol	0.00	77,251.80
Virgin Islands Volleyball Federation	0.00	45,578.17
Federación Panameña de Voleibol	0.00	2,833.86
Federación Salvadoreña de Voleibol	0.00	27,446.51
Centro Regional de Desarrollo del Voleibol FIVB	0.00	17,857.20
Lic. Cristóbal Marte Hoffiz	7,535,588.18	2,544,700.61
<b>Total Accounts Payable to Affiliates and Directors</b>	<b>17,683,958.30</b>	<b>4,704,734.27</b>
<b>Accounts Payable to Suppliers and others</b>	<b>2012</b>	<b>2011</b>
Estación Shell Aurora	1,171,703.76	535,039.24
Barcelo Gran Hotel Lina	744,218.60	0.00
Compañía Dominicana de Teléfonos	26,418.40	21,367.36
Orange Dominicana	1,202.88	12,820.00
Yeivic Jiménez	22,725.00	0.00
Tarjeta American Express	75,737.48	91,472.34
Ernst & Young	468,640.00	427,020.00
Tarjetas Banco BDI	2,357,779.05	2,697,651.61

Arnaldo Sánchez	19,270.80	22,864.98
DHL Dominicana	9,080.46	4,566.12
Alarm Controls Seguridad	1,165.80	824.99
Importadora Fénix, S.A.	13,920.00	0.00
Electro Auto y Repuestos El Chino	8,500.00	0.00
Supermercado Amigo/Colmado Hector Beltré	3,900.43	15,301.14
Laboratorio Olympic UCLA	75,952.00	0.00
Connor Sport Court International	218,160.00	209,628.00
Vidal Peña & Asociados	26,048.73	0.00
Nerys Yolanda Aristy	7,199.50	5,950.00
Saúl Castro	134,604.72	27,174.00
Judith Sandino	8,766.80	85,404.00
Cabrera Zapata & Asociados	12,000.00	0.00
Otras Cuentas por pagar	186,858.54	1,858.26
Todo Cómputo	0.00	738.00
Prof. Nelson Ramírez	0.00	27,174.00
Yanida Pascual	0.00	27,174.00
José Pérez Vento	0.00	27,174.00
Prof. Justo Morales	0.00	233,052.07
Ing. José Mckinney L.	0.00	45,972.00
Humberto Pagan	0.00	38,820.00
Cocrisa Inversores	0.00	15,350.00
Xavier Perales	0.00	77,640.77
<b>Total Accounts Payable to Suppliers and others</b>	<b>5,593,852.95</b>	<b>4,652,036.88</b>
<b>Accruals and withholdings payable</b>	<b>172,291.27</b>	<b>704,902.67</b>
<b>Documents Payable</b>	<b>32,596,371.96</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>56,046,474.48</b>	<b>10,061,673.82</b>

## NOTE 6 Properties, Furniture and Equipment

NORCECA headquarters are located at the National Volleyball Pavilion Training Center of the Juan Pablo Duarte Olympic Center, in the city of Santo Domingo, Dominican Republic. Its office furniture and equipment are registered according to their acquisition cost. Maintenance and repairs that do not exceed their use are charged to current expenses. The depreciation is accumulated based upon the straight line method.

	<b>2012</b>	<b>2011</b>
	<b>Office Furniture and Equipment</b>	<b>Office Furniture and Equipment</b>
Balance at beginning of year	4,375,212.02	3,439,239.92
Plus: Additions	351,852.18	1,216,041.08
Less : Withdrawals	3,627.10	(280,068.98)
	<u>4,723,437.10</u>	<u>4,375,212.02</u>
Accumulated Depreciation at beginning of year	2,822,737.58	2,661,617.79
Less: Accumulated Depreciation of Discharged Equipment	3,627.10	(280,068.98)
Plus: Lost Fixed Assets	2,614.29	8,707.08
Plus: Depreciation Expenses	615,873.42	432,481.69
	<u>3,437,598.19</u>	<u>2,822,737.58</u>
<b>Office Furniture and Equipment, net</b>	<b><u>1,285,838.91</u></b>	<b><u>1,552,474.44</u></b>

## NOTE 7 Income

	<b>2012</b>	<b>2011</b>
7a) FIVB Annual Contribution	30,751,000.00	28,812,000.00
7b) National Federation Affiliation Fees	609,336.00	596,242.50
7c) Competitions, Activities and Events	15,237,901.12	10,769,542.75
7d) Publicity and Marketing Rights	14,678,968.00	13,789,335.03
7e) Bank Interests	30,111.76	29,752.95
7f) FIVB Other Assistances	60,167,144.38	39,391,099.19
7g) Athletes International Transfer Certificates Income	1,916,687.35	2,210,886.72
7h) Other Income	1,743,295.58	4,219,772.36
Previous years income	0.00	33,643,000.65
	<b><u>125,134,444.19</u></b>	<b><u>133,461,632.15</u></b>

**NOTE 8****Prepaid Expenses**

	<b>2012</b>	<b>2011</b>
	163,362.40	477,257.40
	<u>163,362.40</u>	<u>477,257.40</u>

**NOTE 9****Sport Equipment Inventories**

	<b>2012</b>	<b>2011</b>
Molten Inventory	13,653,318.59	6,057,939.51
Mikasa Inventory	1,832,726.59	2,702,143.12
AJDR Beach Volleyball Games Lines	150,282.00	313,087.50
Berlinger Anti Doping Kits	293,449.15	41,873.75
Mizuno Uniforms Inventory	126,598.96	0.00
	<u>16,056,375.29</u>	<u>9,115,043.88</u>