

## Minutes WBAI LSB Finance Committee 7-19-23

Voting Participants: Jack de Palma, Jim Dingeman (came 8:49 pm), Bruce Greif (came 7:20 pm), Noel Jameson, R. Paul Martin, Carolyn McIntyre (came 8:11 pm), Daryl McPherson (came 7:48 pm), Ale Murphy, Berthold Reimers (came 6:21 pm), Cerene Roberts (came 8:11 pm), James Sagurton, Geoffrey Sterne, Neale Vos, Michael D.D. White (came 8:07 pm), M. Kay Williams

Also attending: Otis MaClay, Matt Mazza, Mario Mastrandrea, “Anonymous”, Sue Colin Johnson, from KPFK  
Ex-officio LSB Member attending: Eleanor Elizabeth Forman

Resigned: John Hoffman

### Final Agenda

1. Call to order 7:00 PM ET
2. Approval of agenda (20 minutes)
3. Identify time keeper (2 minutes)
4. Excuse absences (5 minutes)
5. Minutes approval (10 minutes)
6. Treasurer’s Report (15 minutes)
7. General Manager’s Report on WBAI’s finances (30 minutes)
8. Set next meeting date (5 minutes)
9. New Business (10 minutes)
10. Adjourn no later than 9:30 PM ET

7:18 pm ET The meeting called to order, a quorum, the chair, and the secretary being present.

7:19 pm ET Motion (R. Paul Martin) To adopt the agenda as read. Passed without objection.

7:20 pm ET Timekeeper was identified as Geoffrey Sterne

7:22 pm ET Motion (R. Paul Martin) To excuse the absences of the two people who requested excused absences in advance, Carolyn McIntyre, and Michael D.D. White (came late). Passed without objection.

7:24 pm ET Motion (M. Kay Williams) To accept the minutes from 6-21-23 sent on 7-12-23. Passed without objection.

7:26 pm ET Treasurer’s Report (R. Paul Martin)

#### Highlights:

- 6-27-23 NFC meeting - Pacific’s Director of Engineering and Compliance, Jon Almeleh told the committee the that problems that Pacifica had been having with the *Great Plains* software had been resolved, and Monthly Income Statements should be getting issued again.
- The ED stated that FY22 audits were ready to begin but there was no money to pay for them.
- Pacific’s Accounts Payable were about \$2.3 million, not counting Central Services in arrears.
- There were large payables to vendors between \$67K to \$97K, some multiple years old, including legal bills, not from the General Counsel who has not sent a bill.
- The ED said we’d be making arrangements for payments with smaller vendors and letting bigger vendors know that we’re selling a building.
- A large amount of Pacific’s consolidated Accounts Payable was interest payments. We are 3.5 months behind on EIDL (Economic Injury Disaster Loan) Interest payments which are \$8,731 per month and 2 quarters behind on quarterly FJC loan interest payments, which vary with prime rate .The principle of the FJC load is about \$2.1 million and the principle on the EIDL is about \$2 million.
- No news yet on CPB grant application. The audit is required for this grant.
- The ED stated that there will be a system-wide training in sexual harassment.

- The ED proposed a Pacifica-wide on-air fundraiser with proceeds to go to the current election, health insurance premiums, and the audit. There isn't agreement by all stations and the last Pacifica wide fundraiser didn't raise as much as it could have to non-participation by some stations.
- The ED said that all stations had made payroll for June 30 and would make it for July 15.
- The next NFC meeting is scheduled for Tuesday July 25, 2023, at 8:30 PM (ET) by teleconference.

The committee discussed the report.

7:46 pm ET Motion (Jack de Palma) To extend the discussion 2 min. Passed without objection.

The committee continued discussing the report

7:49 pm ET Motion (Berthold Reimers) To extend the discussion 5 min. Passed without objection

The committee continued discussing the report.

7:55 pm ET General Manager's Report – Berthold Reimers

Highlights

- The current Call Center bill is \$6500. He wants a contract with them where BAI will pay the current month (\$500) and pay down the balance over time.
- In order to move the Call Center functions back into the station, need to set up screens for volunteers to take financial information over the phone. Banks require VOIP, can't use cell phones. already have screens set up for Matt Mazza to list and dispense premiums in an organized fashion.
- Grace is working on volunteers.
- The GM and PD will work on a monthly schedule for one of them to be at the station at all times during the working day.
- His opinion is that, while Great Plains is used for higher accounting purposes, what he uses, which is Quick Book, serves our purposes quite well.
- We have a phone system with 5 lines. If there aren't enough volunteers, and no one picks up after 5 rings, then the Call Center will pick up.

The committee discussed the report.

8:25 pm ET Motion (Cerene Roberts) To extend this discussion 20 minutes. Passed without objection.

The committee continued discussing the report.

8:35 pm ET Motion (Cerene Roberts) The WBAI LSB Finance Committee recommends to the LSB that it adopt the following motion: Whereas, WBAI offers gifts or premiums as inducements for listener contributions; and, whereas, to maintain faith with donors and to remain in compliance with governmental regulations, the station must keep its promises, we urge the General Manager to reserve 10% of every payment connected to a premium for purchase of such premiums.

The committee discussed the motion.

9:07 pm ET Motion (Cerene Roberts) To extend discussion 12 minutes. Objected to.

Roll call vote was taken and motion failed with 8 no's, 5 yes'es, and 1 abstention

9:11 pm ET Original motion was read and roll call vote was taken on the original motion which failed with 9 no's, 3 yes'es, and 1 abstention.

9:15 pm ET Motion (R. Paul Martin) To set next meeting date for 8-16-2023 at 7 pm.

Amendment (Cerene Roberts) To set next meeting date for 8-2-2023 at 7 pm. To start the process early of the Finance Committee reviewing the new yearly budget so as to facilitate getting it to the LSB and the LSB getting it to the PNB. Objected to. Roll call vote was taken and the amendment failed with 7 no's, 3 yes'es, and 2 abstention. The original motion then passed without objection.

9:29 pm ET New Business

Motion (Berthold Reimers) To remove Mario Mastrandrea from the committee because he made a libelous statement against Berthold Reimers during the meeting.

Ruled out of order by the chair because Mario is not currently a member of the committee and the committee can't ban a member of the public from attending.

9:30 pm Et Motion (Cerene Roberts) To extend discussion of Bertold's motion 6 minutes. Objected to. Roll call vote was taken and there were 5 no's, 7 yes'es, and 2 abstentions.

The Chair ruled that a change to the agenda requires a 2/3 vote so the motion to extend the meeting failed.

9:34 pm ET – The meeting was adjourned by the chair.

Submitted by M. K. Williams, secretary