

Minutes for the regular National Finance Committee meeting May 23, 2023.

Meeting convened at 8:34 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Sharon Adams, Teresa Allen, Elizabeth von Gunten, Kamau Harris, R. Paul Martin (Secretary), Sean Kelly McPherson, James Sagurton (Chair)

Agenda:

1. Convene meeting
 2. Roll call
 3. Adopt agenda
 4. Chair's Announcements
 5. Minutes (5 minutes)
 6. Review and Select a Budget time line (60 minutes)
 7. Adjourn no later than 10:15 PM (ET)
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Chair's Announcements 8:37 PM (ET)

“At its May 17, 2023 meeting the PNB unanimously approved the budgets recommended by the National Finance Committee (NFC) for the Pacifica Affiliates Network (PAN), KPFT and the National Office (NO). The PNB also approved the Central Services Formula recommended by the NFC.

“WPFW has not signed a new lease contract for their proposed move, yet.

“The Executive Director will not be with us this evening. Her daughter is graduating from college.”

Executive Director is going to put an “actuals” column into the WPFW draft budget and the NFC will do that budget at the next meeting.

Minutes 8:38 PM (ET)

Motion: (R. Paul Martin) “To approve minutes of the April 25, 2023, NFC meeting.” (Passed without objection)

Review and Select a Budget time line 8:39 PM (ET)

The Secretary went over the draft FY24 timeline that he'd previously sent to the committee.

Motion: (R. Paul Martin) “That the NFC adopt the following timeline:

Proposal for a Timeline for the FY24 Budgets

	Deadline	Who Initiates	Action
A	April 15	Executive Director	Tell all division Managements to start putting together a draft FY24 budget.
B	May 15	General Managers &/or Business Managers	Submit their draft budgets to the local Finance Committees.
C	May 15	Executive Director & National Business Manager	Tell the NFC their estimate of how much money the National Office will need for all of FY24.
D	May 15	General Managers &/or Business Managers/PRA & PAN Directors	Generate draft station, National Office, PRA & PAN budgets and submit them to Executive Director &/or National Business Manager.
E	June 30	Local Finance Committees	Draft FY24 station budgets are submitted to the LSBs.
F	June 30	Executive Director, National Business Manager & Directors	Deadline for National Office, PRA & PAN budgets to be submitted to the NFC.
G	July 31	LSBs	Deadline for LSBs to pass their FY24 budgets.
H	August 1	Executive Director & National Business Manager	Executive Director & National Business Manager review, compile and distribute final National Office budget proposal to NFC for approval.
I	August 15	NFC	Review Final National Office Budget.
J	August 31	NFC	Make recommendations for PNB adoption
K	September 1	Executive Director & National Business Manager	Distribute Final Budget Proposals to PNB
L	No later than September 30	PNB	Adopts Budgets for fiscal year beginning October 1, 2023.

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The Committee discussed the motion.

Amendment: (sag) “remove item K ‘

‘September 1	Executive Director & National Business Manager	Distribute Final Budget Proposals to PNB
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.” (Passed without objection)

The committee discussed the amendment.

Motion: (R. Paul Martin) “That the NFC adopt the following timeline:

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B	May 15	General Managers &/or Business Managers	Submit their draft budgets to the local Finance Committees.
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D	May 15	General Managers &/or Business Managers/PRA & PAN Directors	Generate draft station, National Office, PRA & PAN budgets and submit them to Executive Director &/or National Business Manager.
E	June 30	Local Finance Committees	Draft FY24 station budgets are submitted to the LSBs.
F	June 30	Executive Director, National Business Manager & Directors	Deadline for National Office, PRA & PAN budgets to be submitted to the NFC.
G	July 31	LSBs	Deadline for LSBs to pass their FY24 budgets.
H	August 1	Executive Director & National Business Manager	Executive Director & National Business Manager review, compile and distribute final National Office budget proposal to NFC for approval.
I	August 15	NFC	Review Final National Office Budget.
J	August 31	NFC	Make recommendations for PNB adoption
K	No later than September 30	PNB	Adopts Budgets for fiscal year beginning October 1, 2023.

” (Passed without objection)

The Committee discussed the motion.

Motion: “The NFC adopts the following proposal for a timeline for theFY25 budget and going forward:

Proposal for a Timeline for the FY25 Budgets

	Deadline	Who Initiates	Action
A	February 1	Executive Director	Tell all division Managements to start putting together a draft FY24 budget.

B	March 15	General Managers &/or Business Managers	Submit their draft budgets to the local Finance Committees.
C	March 15	Executive Director & National Business Manager	Tell the NFC their estimate of how much money the National Office will need for all of FY24.
D	March 15	General Managers &/or Business Managers/PRA & PAN Directors	Generate draft station, National Office, PRA & PAN budgets and submit them to Executive Director &/or National Business Manager.
E	April 15	Local Finance Committees	Draft FY24 station budgets are submitted to the LSBs.
F	April 15	Executive Director, National Business Manager & Directors	Deadline for National Office, PRA & PAN budgets to be submitted to the NFC.
G	July 31	LSBs	Deadline for LSBs to pass their FY24 budgets.
H	August 1	Executive Director & National Business Manager	Executive Director & National Business Manager review, compile and distribute final National Office budget proposal to NFC for approval.
I	August 15	NFC	Review Final National Office Budget.
J	August 31	NFC	Make recommendations for PNB adoption
K	September 1	Executive Director & National Business Manager	Distribute Final Budget Proposals to PNB
L	No later than September 30	PNB	Adopts Budgets for fiscal year beginning October 1, 2023.

” (Passed without objection)

The Committee discussed the motion.

Adjourned 9:54 PM (ET)

Submitted by R. Paul Martin, Secretary.