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# AMENDMENTS TO THE GEM LISTING RULES

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## Chapter 1

### GENERAL

#### INTERPRETATION

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1.01 Throughout these Rules, the following terms, except where the context otherwise requires, have the following meanings:

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“Bad Weather Signal”

means a No. 8 typhoon warning signal or above, a black rainstorm warning signal and/or “extreme conditions” as announced by the Hong Kong Government

*Note: According to the “Code of Practice in Times of Adverse Weather and ‘Extreme Conditions’”, the Hong Kong Government may issue an announcement on “extreme conditions” in the case where a Super Typhoon or other natural disaster of a substantial scale seriously affects the working public’s ability to resume work or brings safety concern for a prolonged period. When “extreme conditions” are in force, the Hong Kong Government will review the situation and will announce whether to extend the “extreme conditions” prior to the expiry of the specified period.*

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# Chapter 11

## EQUITY SECURITIES

### QUALIFICATIONS FOR LISTING

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#### **Certainty of offer period in respect of any public offers**

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11.35 Any right to revise or extend the offer period or period during which the subscription list is open, as stipulated in the listing document, must:—

- (1) be limited to possible delays caused by a Bad Weather Signal ~~tropical cyclone warning signal~~ or such similar extraneous factors ~~affecting whether the stated closing date is a banking day or not~~, as are acceptable to the Exchange; and

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# Chapter 16

## EQUITY SECURITIES

### PUBLICATION REQUIREMENTS

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#### Publication on the Exchange's website

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16.18 ...

- (3) (a) Announcement or notice must not be published on the Exchange's website:
- between 8:30 a.m. and 12:00 noon and between 12:30 p.m. and 4:30 p.m. on a ~~normal~~ business day; and
  - between 8:30 a.m. and 12:30 p.m. on the eves of Christmas, New Year and the Lunar New Year when there is no afternoon session,

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# Chapter 17

## EQUITY SECURITIES

### CONTINUING OBLIGATIONS

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#### Trading and Settlement

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##### *Closure of books and record date*

- 17.78 (1) An issuer must announce any closure of its transfer books or register of members in respect of securities listed in Hong Kong at least six business days before the closure for a rights issue, or 10 business days before the closure in other cases. In cases where there is an alteration of book ~~closing~~ close dates, a further notice shall be given at least five business days before the announced closure or the new closure, whichever is earlier, unless exceptional circumstances render the giving of such notice impossible, in which case, a further notice (by way of an announcement) should be given as soon as practicable, save that no further notice need be given in the circumstances referred to in rules 17.79 to 17.80. Where the issuer decides on a record date without book closure, these requirements apply to the record date.

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#### *Notes:*

1. *For a rights issue, the issuer must provide at least two trading days for trading in the securities with entitlements (i.e. before the ex-dates, as referred to in rules 17.79 and 17.80) after publication of the book closure. If trading on the Exchange is interrupted due to a typhoon, "extreme conditions" caused by a super typhoon (as defined in note 3 to rule 17.79) and/or a black rainstorm warning, the book-close date will be automatically postponed, where necessary, to provide at least two trading days (during neither of which trading is interrupted) for trading of the securities with entitlements during the notice period. In these circumstances the issuer must publish an announcement on the revised timetable.*

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*Emergency share registration arrangement during a No. 8 typhoon warning signal or above ("No. 8 signal or above") or "extreme conditions" ~~caused by a super typhoon~~*

17.79 Under the T+2 settlement system, securities trade ex-entitlement for two trading days before the book close date. These two trading days are referred to in this rule and rule 17.80 as the first ex-date and the second ex-date. Where an issuer decides on a record date without book closure, the record date and the second ex-date will fall on the same day. Under the T+2 settlement system, securities trade ex-entitlement (an "ex date") for two trading days prior to the advertised date on which a listed issuer's transfer books or register of members is to be closed (the "book-close date") preceding a record date; the 2 trading days prior to the book-close date being referred to in this rule (and rule 17.80) as the first and second ex-date, respectively. In the event of a No. 8 signal or above or "extreme conditions" occurring on the first ex-date, no change will be made in respect of the first ex-date, the last time for accepting shares for registration or the book-close date. However, a No. 8 signal or above A typhoon or "extreme conditions" occurring on either of the two second ex-dates may affect the ability of the purchaser to effect registration in time. Accordingly, in the event of a typhoon No. 8 signal or above or "extreme conditions" occurring on the second ex-date, the following arrangements will apply:—

- (1) Where the No. 8 signal or above is hoisted or remains hoisted, and/or "extreme conditions" are announced or remain in force, between 9 am and 12 noon on either the first or second ex-date and is/are not lowered or cancelled at or before 12 noon on the relevant ex-date:—
  - (a) the second ex-date shall be deferred to the next business day, and the last time for accepting shares for registration shall be deferred to the end of next business day during normal business hours on such deferred second ex-date for each ex-date affected; and
  - (b) the book-close date shall be automatically postponed to the day following such deferred second ex-date by the number of ex-dates affected;
- (2) Where the No. 8 signal or above is hoisted ~~or remains hoisted~~, and/or "extreme conditions" are announced or remain in force, between 12 noon and 3 pm on either the first or second ex-date:—
  - (a) the second ex-date shall be deferred to the next business day, and the last time for accepting shares for registration shall be deferred to the end of next business day during normal business hours on such deferred second ex-date for each ex-date affected; and
  - (b) the book-close date shall be automatically postponed to the day following such deferred second ex-date by the number of ex-dates affected;
- (3) [Repealed 23 September 2024]Where the No. 8 signal or above is hoisted between 3 pm and 4 pm on the first ex date, no changes will be made to the

~~timetable for accepting shares for registration in respect of the reduced business hours on such ex-date;~~

- (4) Where the No. 8 signal or above is hoisted, and/or “extreme conditions” are announced, between 3 pm and 4 pm ~~on the second ex-date~~ but lowered or cancelled at or before 9 am on the next business day:—
- (a) the second ex-date shall be deferred to such next business day, and the last time for accepting shares for registration shall be deferred to 12 noon on such deferred second ex-date ~~the next business day~~; and
- (b) ~~if the original book-close date is not a business day, the book-close date shall be automatically postponed to the next business day~~ following such deferred second ex-date;
- (5) Where the No. 8 signal or above is hoisted, and/or “extreme conditions” are announced, between 3 pm and 4 pm ~~on the second ex-date~~ but lowered or cancelled after 9 am but at or before 12 noon on the next business day:—
- (a) the second ex-date shall be deferred to such next business day, and the last time for accepting shares for registration shall be deferred to 5 pm on such deferred second ex-date ~~the next business day~~; and
- (b) ~~if the original book-close date is not a business day, the book-close date shall be automatically postponed to the next business day~~ following such deferred second ex-date;
- (6) Where the No. 8 signal or above is hoisted, and/or “extreme conditions” are announced, between 3 pm and 4 pm ~~on the second ex-date~~ but not lowered or cancelled until after 12 noon on the next business day:—
- (a) the second ex-date shall be deferred to the following business day, and the last time for accepting shares for registration shall be deferred to 12 noon on such deferred second ex-date ~~the following business day~~; and
- (b) the book-close date shall be automatically postponed to the day following such deferred second ex-date;
- (7) ~~Where the No. 8 signal is lowered or “extreme conditions” are cancelled at or before 12 noon on the first ex-date, no changes will be made in respect of the time for accepting shares for registration or the book-close date in respect of the reduced business hours on such ex-date. On the other hand, w~~Where the No. 8 signal or above is lowered and/or “extreme conditions” are cancelled at or before 12 noon ~~on the second ex-date~~, the last time for accepting shares for registration shall be deferred to at least 5 pm on the same day but no change will automatically be made to the book-close date;
- (8) In each of the circumstances referred to in sub-paragraphs (1) to (7) above, listed issuers may alter the stated book-closure period in accordance with any

delays made to the book-close date so that the length of book-closure period remains the same;

- (9) Listed issuers shall not be required to make any announcements with respect to changes made to ~~the ex-dates or the book-close date~~ in accordance with sub-paragraphs (1) to (7) above~~this rule~~. All investors and practitioners should be aware of these emergency share registration arrangements as any subsequent announcement given of date changes after a typhoon is not likely to assist them. On the other hand, if the deferrals referred to above affect the dividend payment date or the end of the book-closure period, a listed issuer must give notice (by way of an announcement) of the new dividend payment date and any change~~extension~~ in the book-closure period as soon as practicable;
- (10) Where any of the circumstances referred to in sub-paragraphs (1) to (7) above occurs on any deferred second ex-dates or on a postponed book-close date, the same arrangements will apply mutatis mutandis;

...

- Notes:
- 1 For clarity, the above proposed~~—~~arrangements have been summarised in Table 1 set out at the end of this Chapter.
  - 2 For the purposes of this rule and Table 1 set out at the end of this Chapter:—
    - (a) references to “normal business hours” in respect of a share registrar means at least 9 am to 4 pm; ~~and~~
    - (b) ~~[Repealed 23 September 2024]~~references to a “trading day” shall have the same meaning as in the Rules of the Exchange.
    - (c) “Participant” means a person admitted for the time being by HKSCC as a participant;
    - (d) references to “last time for accepting shares for registration” are subject to the actual operating hours of the share registrar of an issuer; and
    - (e) where an issuer decides on a record date without book closure, the last day for accepting shares for registration is the record date and accordingly the deferment requirements with respect to the second ex-date apply to the record date.
  3. ~~[Repealed 23 September 2024]~~According to the “Code of Practice in Times of Typhoons and Rainstorms”, the Hong Kong Government may issue an announcement on “extreme conditions” in the event of, for example, serious disruption of public transport services, extensive flooding, major landslides or large-scale power outage after super

~~typhoons. When “extreme conditions” are in force (i.e the two-hour period after cancellation of typhoon warning signal no. 8), the Hong Kong Government will review the situation and further advise the public by the end of the two-hour period whether “extreme conditions” will be extended or cancelled.~~

*Emergency share registration arrangements during a black rainstorm warning*

- 17.80 In the event of a black rainstorm warning occurring on the first ex-date (as defined in rule 17.79), no change will be made in respect of the first ex-date, the last time for accepting shares for registration or the book-close date (as defined in rule 17.79). However, a black rainstorm warning occurring on either of the second 2-ex-dates (as defined in rule 17.79) may affect the ability of the purchaser to effect registration in time. Accordingly, in the event of a black rainstorm warning occurring on the second ex-date, the following arrangements will apply:-
- (1) Where a black rainstorm warning is issued before 9 am and remains in effect at 12 noon:—
    - (a) the second ex-date shall be deferred to the next business day, and the last time for accepting shares for registration shall be deferred to the end of next business day during normal business hours on such deferred second ex-date for each ex-date affected; and
    - (b) the book-close date shall be automatically postponed to the day following such deferred second ex-date by the number of ex-dates affected;
  - (2) Where a black rainstorm warning issued before 9 am is cancelled at or before 12 noon ~~on either the first or second ex-date~~, the last time for accepting shares for registration shall be deferred to 5 pm on the same day but no change will automatically be made to the book-close date;
  - (3) Where a black rainstorm warning is issued at or after 9 am, no changes shall ~~will~~ be made in respect of the last time for accepting shares for registration or the book-close date as the share registrar will be open to the public as normal;
  - (4) In each of the circumstances referred to in sub-paragraphs (1) to (3) above, listed issuers may alter the stated book-closure period in accordance with any delays made to the book-close date so that the length of book-closure period remains the same;
  - (5) Listed issuers shall not be required to make any announcements with respect to changes made ~~to the ex-dates or the book-close date~~ in accordance with sub-paragraphs (1) to (2) above ~~this rule~~. All investors and practitioners should be aware of these emergency share registration arrangements as any subsequent announcement given of date changes after a black rainstorm warning is not likely to assist them. On the other hand, if the deferrals referred to above affect the dividend payment date or the end of the book-closure period, a listed issuer must give notice (by way of an announcement)

of the new dividend payment date and any ~~extension~~ change in the book-closure period as soon as practicable;

- (6) Where any of the circumstances referred to in sub-paragraphs (1) to (3) above occurs on any deferred second ex-dates or on a postponed book-close date, the same arrangements will apply mutatis mutandis;

...

Notes: 1 For clarity, the above proposed ~~arrangements~~ have been summarised in Table 2 set out in the end of this Chapter.

2 For the purposes of this rule and Table 2 set out at the end of this Chapter:—

(a) references to “normal business hours” in respect of a share registrar means at least 9 am to 4 pm; ~~and~~

(b) ~~[Repealed 23 September 2024] references to a “trading day” shall have the same meaning as in the Rules of the Exchange.~~

(c) “Participant” means a person admitted for the time being by HKSCC as a participant;

(d) references to “last time for accepting shares for registration” are subject to the actual operating hours of the share registrar of an issuer; and

(e) where an issuer decides on a record date without book closure, the last day for accepting shares for registration is the record date and accordingly the deferment requirements with respect to the second ex-date apply to the record date.

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**TABLE 1 (CHAPTER 17)**  
**EMERGENCY SHARE REGISTRATION ARRANGEMENTS FOR T + 2**  
**SETTLEMENT SYSTEM DURING A NO. 8 SIGNAL OR ABOVE OR “EXTREME CONDITIONS”**

Event	Ex-entitlement Day (Ex-Date)	Issue/cancellation of a typhoon warning signal or “extreme conditions” on the second ex-date		Second ex-date	Registrar	Book-Close Date	Closed Period for Transfer Books or Register of Members	Announcements Required
		Time	Status					
4	First	9 am - 12 noon	No. 8 Ssignal or above is hoisted or remains hoisted and is not lowered at or before 12 noon; <u>and/or</u>  “Extreme conditions” are announced or remain in force and are not cancelled at or before 12 noon	<u>Deferred to the next business day</u>	<del>For each ex-date affected defer</del> <u>Deferred to the end of next business day</u> (normal business hours) <u>on such deferred second ex-date</u>	Automatically postponed to <u>the day following such deferred second ex-date by number of ex-dates affected</u>	The book-closure period may be extended in accordance with the delay to the book-closure date so that the <u>length of book-closure period remains the same</u>	No announcement required unless:—  (i) the <u>dividend payment date</u> is also deferred, in which case an announcement of the new payment date must be made by the listed issuer; or  (ii) the <u>end of the book-closure period is deferred-extended</u> ,  <u>In in</u> -both cases the listed issuer must publish a notice of such changes as soon as <u>practicablepossible</u> .
2(1)	Second							
3	First	12 noon - 3 pm	No. 8 Ssignal or above is hoisted <del>or remains hoisted</del> during this period; <u>and/or</u>  “Extreme conditions” are announced <del>or remain in force</del> during this period					
4(2)	Second							
5(3)	First [Repealed 23 September 2024]	3 pm - 4 pm	No. 8 Signal or above is hoisted		No deferment on first ex-date	No change	No change	No announcement required

Event	Ex-entitlement Day (Ex-Date)	Issue/cancellation of a typhoon warning signal or “extreme conditions” on the second ex-date		Second ex-date	Registrar	Book-Close Date	Closed Period for Transfer Books or Register of Members	Announcements Required
		Time	Status					
6(4)	Second	3 pm - 4 pm	No. 8 Ssignal or above is hoisted but lowered at or before 9 am on the next business day; <u>and/or</u>  “Extreme conditions” are announced but cancelled at or before 9 am on the next business day	<u>Deferred to such next business day</u>	<u>Deferred to 12 noon on such deferred second ex-date the next business day</u>	<del>If the original book-close date is a business day – no change. Otherwise postponed to the next business day</del> <u>Automatically postponed to the day following such deferred second ex-date</u>	The book-closure period may be extended in accordance with the delay to the book-close date so that the <u>length of book-closure period</u> remains the same	No announcement required unless:—  (i) the <u>dividend payment date</u> is also deferred, in which case an announcement of the new payment date must be made by the listed issuer; or  (ii) the <u>end of the book-closure period</u> is <u>deferred, extended,</u>  <u>In in</u> both cases the listed issuer must publish a notice of such changes as soon as practicable.
7(5)	Second	3 pm - 4 pm	No. 8 Ssignal or above is hoisted but lowered after 9 am but at or before 12 noon on the next business day; <u>and/or</u>  “Extreme conditions” are announced but cancelled after 9 am but at or before 12 noon on the next business day	<u>Deferred to such next business day</u>	<u>Deferred to 5 pm on such deferred second ex-date the next business day</u>	<del>If the original book-close date book-close date is a business day – no change. Otherwise postponed to the next business day</del> <u>Book-close date automatically postponed to the day following such</u>		

Event	Ex-entitlement Day (Ex-Date)	Issue/cancellation of a typhoon warning signal or “extreme conditions” on the second ex-date		Second ex-date	Registrar	Book-Close Date	Closed Period for Transfer Books or Register of Members	Announcements Required
		Time	Status					
						<u>deferred second ex-date</u>		
8(6)	Second	3 pm - 4 pm	No. 8 Signal or above is hoisted but not lowered until after 12 noon on the next business day; <u>and/or</u>  “Extreme conditions” are announced but not cancelled until after 12 noon on the next business day	<u>Deferred to the following business day</u>	Deferred to 12 noon on <u>such deferred second ex-date the business day following the next business day</u> (“B day”)	Automatically postponed to <u>B the day following such deferred second ex-date</u>		
9	First	At or before 12 noon	No. 8 Signal is lowered or “extreme conditions” are cancelled	<u>No change</u>	No-deferment	No change	No change	No announcement required
10(7)	Second	At or before 12 noon	No. 8 Signal or above is lowered <u>and/or</u> “extreme conditions” are cancelled		<u>Deferred Extension to 5 pm on the same day</u>			

**N.B.:** Where any of the above events happens on a deferred second ex-dates or on a postponed book-close date, the relevant arrangements set out above will apply mutatis mutandis.

TABLE 2 (CHAPTER 17)

EMERGENCY SHARE REGISTRATION ARRANGEMENTS DURING A BLACK RAINSTORM WARNING

Event	Ex-entitlement Day (Ex-Date)	Issue/cancellation of a Black Rainstorm Warning/black rainstorm warning on the second ex-date		Second ex-date	Registrar	Book-Close Date	Closed Period for Transfer Books or Register of Members	Announcements Required
		Time	Status of Signal					
4 2(1)	First Second	Before 9 am	A Black Rainstorm Warning/black rainstorm warning is issued and remains in effect at 12 noon	Deferred to the next business day	For each ex-date affected defer Deferred to the end of next business day (normal business hours) on such deferred second ex-date	Automatically postponed to the day following such deferred second ex-date by number of ex-dates affected	The book-closure period may be extended in accordance with the delay to the book-close date so that the length of book-closure period remains the same	No announcements required unless:— (i) the dividend payment date is also deferred, in which case an announcement of the new payment date must be made by the listed issuer, or (ii) the end of the book-closure period is deferred. <del>extended,</del>  In <del>in</del> both cases the listed issuer must publish a notice of such changes as soon as practicable <del>possible</del> .
3 4(2)	First Second	Before 9 am	A Black Rainstorm Warning/black rainstorm warning is issued before 9 am but cancelled at or prior to 12 noon	No change	Deferred Extension to 5 pm on the same day	No change	No change	No announcement required
5 6(3)	First Second	At or after 9 am	A Black Rainstorm Warning/black rainstorm warning is issued at or after 9 am	No change	No change	No change	No change	No announcement required

**N.B.:** Where any of the above events happens on a deferred second ex-dates or on a postponed book-close date, the relevant arrangements set out above will apply mutatis mutandis.

## Chapter 25

### EQUITY SECURITIES

#### ISSUERS INCORPORATED IN THE PEOPLE'S REPUBLIC OF CHINA

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#### Chapter 19 – Notifiable Transactions

25.34C Rule 19.07(4) is amended by adding the following provisions:

Where the shares of a PRC issuer (other than H shares) are listed on a PRC stock exchange, the market capitalisation of its PRC listed shares is to be determined based on the average closing price of those shares for the 5 ~~business days~~ on which trading is conducted on the relevant PRC stock exchange immediately preceding the transaction.

Where a PRC issuer has issued unlisted shares, the market capitalisation of its unlisted shares is calculated by reference to the average closing price of its H shares for the 5 business days preceding the transaction.

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# The Stock Exchange of Hong Kong Limited

## Practice Note 7

to the Rules Governing the Listing of Securities on GEM  
of The Stock Exchange of Hong Kong Limited  
(the “GEM Listing Rules”)

Issued pursuant to rule 1.07 of the GEM Listing Rules

### ARRANGEMENTS FOR NEW APPLICANTS DURING BAD WEATHER SIGNALS

1. This Practice Note sets out the arrangements in relation to dealings with the Exchange regarding a listing document issued in the case of a New Listing that constitutes a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance and related announcements when a ~~No. 8 typhoon warning signal or above, “extreme conditions” caused by a super typhoon and/or a black rainstorm warning signal (collectively, “Bad Weather Signals”)~~ is issued in force during the period from the registration of a prospectus to the commencement of dealing of shares.

Notes:

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- (2) ~~*[Repealed 23 September 2024]According to the “Code of Practice in Times of Typhoons and Rainstorms”, the Hong Kong Government may issue an announcement on “extreme conditions” in the event of, for example, serious disruption of public transport services, extensive flooding, major landslides or large-scale power outage after super typhoons. When “extreme conditions” are in force (i.e. the two-hour period after cancellation of typhoon warning signal no. 8), the Hong Kong Government will review the situation and further advise the public by the end of the two-hour period whether “extreme conditions” will be extended or cancelled.*~~

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#### Issue of certificate for registration of prospectus

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4. ~~*[Repealed 23 September 2024]A new applicant must submit documents under rule 12.25 to the Exchange by 11 a.m. on the date of the registration of a prospectus, which is the business day before the P Day (“P-1 Day”) in order to obtain a certificate from the Exchange for prospectus registration with the Companies Registry under the Companies (Winding Up and Miscellaneous Provisions) Ordinance. It is the responsibility of the new applicant to deliver the prospectus and any ancillary documents to the Companies Registry for registration. The new applicant should*~~

~~receive a written confirmation from the Companies Registry of the registration on P-1 Day.~~

5. If a Bad Weather Signal is issued before 9:00 a.m. and remains in force at 12:00 noon on the intended date of registration of the prospectus (which is the business day before the P Day) (“P-1 Day”), a new applicant may, at its discretion: ~~the arrangements with the Exchange are as follows:~~

(a) postpone its P-1 Day to the next business day after the Bad Weather Signal is lowered or cancelled. The new applicant should promptly notify the Exchange if it decides to postpone its P-1 Day under such circumstances. The Exchange will review the relevant documents and issue the registration certificate on that postponed P-1 Day; or

(b) proceed with the registration of the prospectus on the P-1 Day and submit the relevant documents required under rule 12.25 to the Exchange by 11 a.m..

5A. If a Bad Weather Signal is issued before 9 a.m. but is cancelled at or prior to 12:00 noon on the intended P-1 Day, a new applicant should proceed with the registration of the prospectus as soon as practicable after the Bad Weather Signal is cancelled and the Exchange will review the relevant documents on P-1 Day.

<del>Time when a Bad Weather Signal is issued</del>	<del>Status of the Bad Weather Signal</del>	<del>Arrangements</del>
<del>Before 9 a.m.</del>	<del>Cancelled at or prior to 12:00 noon</del>	<del>The Exchange will review relevant documents and issue the registration certificate on P-1 Day.</del>
<del>Before 9 a.m.</del>	<del>Remains in force at and after 12:00 noon</del>	<del>The Exchange will review relevant documents on the business day after the Bad Weather Signal is lowered or cancelled, and issue the registration certificate as soon as possible.</del>
<del>At or after 9 a.m.</del>	<del>Business as usual</del>	<del>The Exchange will review relevant documents and issue the registration certificate on P-1 Day.</del>

6. ~~If the new applicant postpones a Bad Weather Signal causes a delay in the registration of a prospectus with the Companies Registry and the actual issue and publication of the prospectus whereby:—~~

(a) ~~the time between the actual issue and publication of the prospectus and the opening of the subscription lists becomes less than the minimum period as required under section 44A of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (the “Minimum Period”), the new applicant must revise its listing timetable to ensure compliance with the Minimum Period requirement. The applicant must include such revised timetable in the prospectus and make an announcement of the revised timetable on the business day after the Bad Weather Signal is lowered or cancelled. The announcement is not required to be reviewed by the Exchange, and the new applicant is not required to amend its prospectus or issue a supplemental prospectus for this purpose; and/or~~

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#### **Publication of a prospectus**

7. ~~Where a new applicant has adopted a Mixed Media Offer (as referred to in rule 16.04D(1)), any if a Bad Weather Signal is in force at 9:00 a.m. on the scheduled P Day, the may cause delay in the distribution of paper application forms. Such new applicant must take necessary actions to ensure the offer period is not less than the Minimum Period. If as a result the new applicant amends its listing timetable set out in the prospectus, an announcement in relation to the revised timetable must be made on the business day after the Bad Weather Signal is lowered or cancelled in accordance with rules 16.17 to 16.19 as soon as possible. The announcement is not required to be reviewed by the Exchange, and the new applicant is not required to issue a supplemental prospectus.~~

#### **Opening or closing of the application lists in a public offer**

8. If a Bad Weather Signal is in force at any time between 9:00 a.m. and 12:00 noon on the scheduled date of the opening of the application lists (“A Day”), the application lists will not be opened on A Day but instead be opened between 11:45 a.m. and 12:00 noon on the next business day when no Bad Weather Signal is in force between 9:00 a.m. and 12:00 noon (“A+1 Day”).

9. The new applicant is required to make an announcement on the change of the opening of the application lists as a result of the Bad Weather Signal on A+4 Day, and such announcement is not required to be reviewed by the Exchange.

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### **Commencement of dealings in shares**

14. ~~[Repealed 23 September 2024] Dealings of a new applicant's shares will only commence when trading on the Exchange resumes, even if trading is only for half day. The new applicant shall refer to the "Trading Hours & Severe Weather Arrangements" on the Exchange's website for details of the trading arrangement.~~
15. ~~[Repealed 23 September 2024] New applicants are not required to make any announcement on the trading arrangements in the event of a Bad Weather Signal as details of the trading arrangements are published on the Exchange's website.~~

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Hong Kong, 1 October 2020

Revised on 23 September 2024