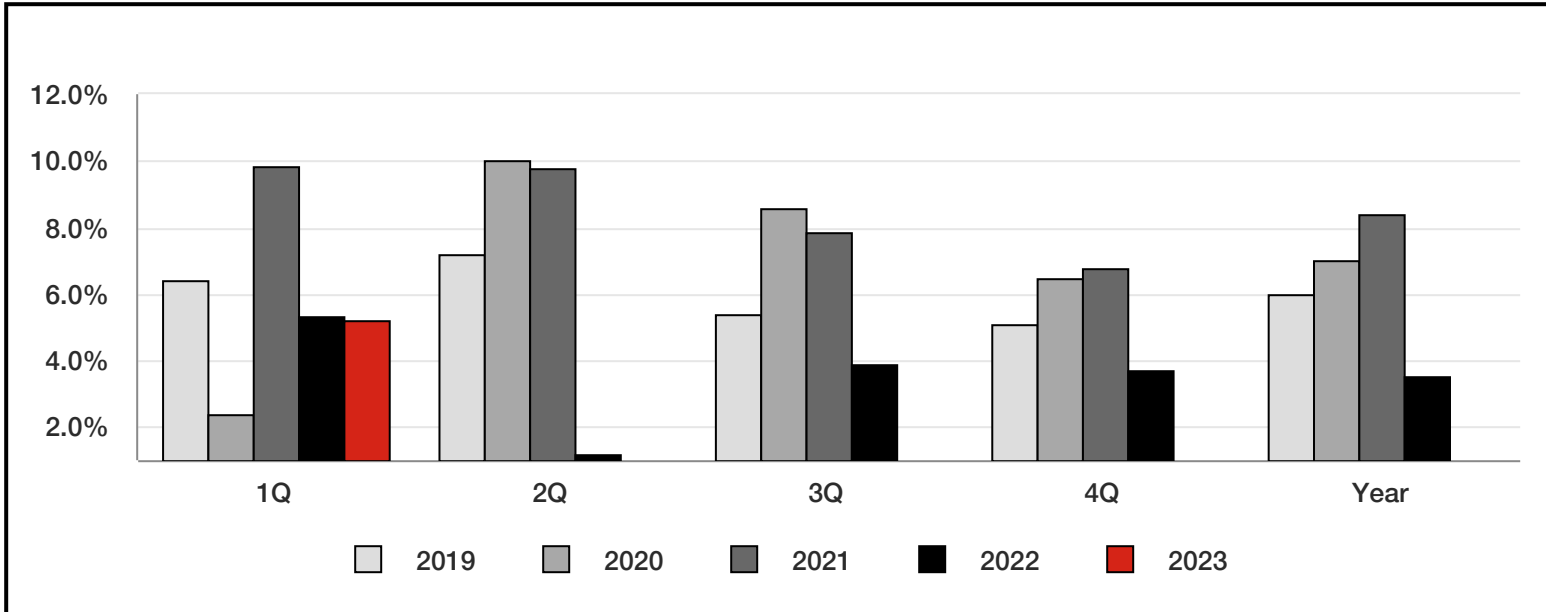


operating income margin rate ^(a)

fiscal 2019 to present



| Fiscal Year | 1Q | 2Q | 3Q | 4Q | Year |
|-------------|-------|--------|-------|-------|-------|
| 2023 | 5.2 % | — % | — % | — % | — % |
| 2022 | 5.3 % | 1.2 % | 3.9 % | 3.7 % | 3.5 % |
| 2021 | 9.8 % | 9.8 % | 7.8 % | 6.8 % | 8.4 % |
| 2020 | 2.4 % | 10.0 % | 8.5 % | 6.5 % | 7.0 % |
| 2019 | 6.4 % | 7.2 % | 5.4 % | 5.1 % | 6.0 % |

^(a) Operating income margin rate is computed by dividing Operating Income by Total Revenue.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.