EQUATORIAL GUINEA

National Requirements Alignment

ASYCUDAWorld was implemented in Equatorial Guinea to help enforce and increase compliance with international trade and customs regulations.

Situation

Recent laws and rules implemented in Equatorial Guinea aimed at making customs more efficient and transparent, modernizing trade facilitation procedures, and automating revenue collection. Maritime and air manifests must be submitted between 48 and 12 hours before arrival respectively, and a one-stop-shop needed to be established for remote users. Further, in 2020 during the COVID-19 pandemic, social distancing was also required.

Solution

A technical assistance project started in 2016 focused on the: reform, automation and streamlining of customs processes and procedures; training of the national staff to own the system, and; launch of ASYCUDAWorld. The entire system was configured to align with national requirements and a Presidential Decree (March 2020) urged trade stakeholders to embrace ASYCUDAWorld.

Result

The implementation of ASYCUDAWorld has provided a framework for international trade to all stakeholders, including customs. It has enabled the compilation of trade statistics for 2021, such as the average time for release of imports (4 days), the number of trade transactions processed (1,415), the tax revenue breakdown and the amount of exemptions. An advanced ruling on tariff classification and origin of goods, the reporting of post-clearance audits and selectivity are fully implemented (*https://www.untfsurvey.org/economy?id=GNQ*). 325 local staff and economic operators were trained on the efficient use, configuration and maintenance of the system.

21%

increase in value of import transactions from 2020 to 2021

Commercial port in Bata, Equatorial Guinea

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The ASYCUDA Project is expected to help improve the nation's economic and financial governance.

Mr. Engonga Obiang,
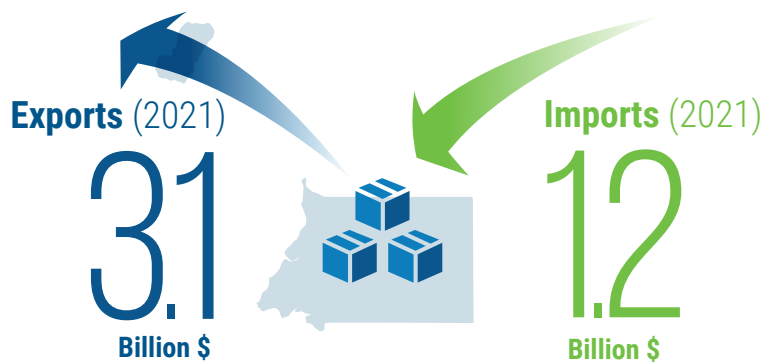*Former Minister of Finance and Budget*

Partners:

EQUATORIAL GUINEA

Total number of customs offices

12

4 Computerized

8 Paper-based

Exports (2021)
3.1
Billion $

Imports (2021)
1.2
Billion $

4 Days
Average release time
(Commercial imports)

Persons trained

280
Men

325

45
Women

Volume of activity
(2021)

365
Customs **manifests**

8,596
Customs **waybills**

1,325
Import declarations

90
Export declarations

1,247
TEUs at seaports
(Number of 20-foot equivalent containers)