



**2021 Virtual Annual General Meeting  
of OSRAM Licht AG  
on February 23, 2021**

**Explanatory notes on Agenda Item 1 in accordance with section 124a sentence 1 no. 2 of the *Aktiengesetz* (AktG–German Stock Corporation Act)**

The subject of Agenda Item 1 is the presentation of the adopted annual financial statements, the approved consolidated financial statements, the combined management report for OSRAM Licht AG and the Group for fiscal year 2019/2020 as well as the Supervisory Board report for the fiscal year 2019/2020. The aforementioned documents also comprise the remuneration report and the explanatory report for the notes pursuant to sections 289a para. 1 and 315a para. 1 of the *Handelsgesetzbuch* (HGB–German Commercial Code) in the version applicable for fiscal year 2019/2020.

In addition, the corporate governance declaration (including the corporate governance reporting) and the non-financial report for the OSRAM Licht Group, which is produced in accordance with sections 315b, 315c in conjunction with sections 289c to 289e HGB will be explained in more detail at the Annual General Meeting. The aforementioned documents are available on our website at [www.osram-group.com/en/investors/annual-meeting](http://www.osram-group.com/en/investors/annual-meeting).

No resolution is to be adopted with respect to Agenda Item 1. The Supervisory Board has already approved the annual financial statements prepared by the Managing Board as well as the consolidated financial statements; the annual financial statements have thus been adopted (*festgestellt*) according to section 172 AktG. In conformity with the legal provisions, a resolution by the Annual General Meeting is therefore not required. Equally, the law does not provide for a resolution by the Annual General Meeting on the other documents specified in Agenda Item 1 that have to be presented to the Annual General Meeting.

The single-entity financial statements of OSRAM Licht AG prepared in accordance with the provisions of the HG as of September 30, 2020, show an accumulated loss. The agenda for this year's Annual General Meeting therefore does not include an item requiring the Annual General Meeting to adopt a resolution concerning the appropriation of profits.