

**INSTITUTE AND FACULTY OF ACTUARIES
COUNCIL MEETING – PRESIDENT-ELECT ELECTION
APPROVED MINUTES**

By Videoconference
Friday 3 May 2024, 09.30-12.30 BST

Council members in attendance:

Kalpana Shah President and Chair (to open the meeting)
Matt Saker Immediate Past President and Chair

Nico Aspinall	Yan Liu	Hilary Salt	Mark Williams
Cherry Chan	Hannah Long	Hitesh Shah	Cynthia Yuan
Kudzai Chigiji	Janet Moss	Sunil Sharma	Masimba Zata
Charles Cowling	Mukami Njeru	Malcolm Slee	
Matthew Edwards	Matthew Pearlman	Katie Sokolowski	
Dan Georgescu	Melanie Puri	Kartina Tahir Thomson	
Simon Jones	Alan Rae	Sandy Trust	

Also in attendance:

James Harrigan Corporate Secretary
Charlotte Perkins Company Matters, Link Group (Corporate Secretarial Support)

1. Introduction and Apologies

- 1.1 The President welcomed everyone to the meeting, and as is tradition then handed over responsibility for chairing this meeting to the Immediate Past President (the Chair).
- 1.2 The Chair noted apologies received from Council member Oliver Bettis, who had appointed Sandy Trust to vote on his behalf in the President-elect election.
- 1.3 Council members Richard Galbraith and Peter Tompkins, who were standing in the President-elect election, were recused from the meeting. The Chair noted that both members had made declarations of interest in regard to the election, and that both had accordingly confirmed that they would not cast a vote in the election in support of their respective candidacies.
- 1.4 Declarations of interest were also received from Kartina Tahir Thomson in respect of item 2a) below (regarding her appointment as President for the 2024/25 sessional year), and Kalpana Shah in respect of item 2b) (regarding her appointment as Immediate Past President for the 2024/25 sessional year).

2. Report from Nominations Committee

Kartina Tahir Thomson left the meeting for the vote on her appointment as President for the 2024/25 sessional year (item 2.1(a) below). She rejoined after the vote.

- 2.1 Council noted the report from the Nominations Committee and unanimously approved the following:
 - a) To appoint Kartina Tahir Thomson as President for the 2024/25 sessional year with effect from the IFoA's Annual General Meeting (AGM) on 24 July 2024.
 - b) To invite Kalpana Shah become Immediate Past President for the 2024/25 sessional year with effect from the AGM.
- 2.2 Council noted that the following members of the General constituency would step down from Council with effect from the AGM, having completed their current term:
 - Charles Cowling
 - Hannah Long
 - Matt Saker
 - Hitesh Shah
 - Sunil Sharma
 - Malcolm Slee
 - Mark Williams
 - Masimba Zata

2.3 Council noted that of those members listed above, both Charles Cowling and Matt Saker were completing their second consecutive term on Council and so were not eligible to stand for re-election to Council this year.

2.4 Council noted that the sole member of the Scottish constituency who was due to step down from Council at the AGM, Patrick Kelliher, had resigned from Council at the end of March 2024 in order to serve as a Member Non-Executive Director on the IFoA Board in an interim capacity until the AGM.

3. Casting Vote

3.1 The Chair advised of the order of the candidates' presentations, which it was confirmed had been selected randomly, and confirmed that the candidates would not be present in the meeting for one another's presentations (or during the time for questions and answers immediately following each presentation).

3.2 Council agreed that in the event of a tie in the President-elect election, the President would have the casting vote.

Items 4-7: President-elect 2024/25 Candidate Presentations

In turn, each candidate spoke to Council in support of their candidacy and then responded to questions from Council members.

8. Close of Presentations and Vote for President-elect 2024/25

8.1 Council members were invited to submit their votes electronically. It was confirmed that James Harrigan would count the votes placed by Council members, and then Charlotte Perkins would independently re-count the votes before the Chair was informed of the result of the vote.

9. Result of the Vote

9.1 The Chair announced that Paul Sweeting had been duly elected as President-elect for the 2024/25 sessional year. Council congratulated Paul and thanked Richard Galbraith, Dermot Grenham, and Peter Tompkins for standing.

End.